

# TUMUS ELECTRIC CORPORATION LTD.

Corp Office: 1207/A, P J Towers, Dalal Street, Fort Mumbai- 400001, India  
Tel. 022-22721981, Email: [compliance.tumus@gmail.com](mailto:compliance.tumus@gmail.com)

Regd Office: Rani Baug, P B Chorhata, Reva, M.P. – 486001, India. Tel: 07662-320369

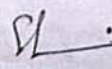
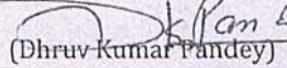
To  
Department of Corporate Services  
**BSE Ltd**  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

Dear Sir,

**Scrip Code: 504273**

**Sub: Submission of Six Copies of Annual Report 2012-2013**

Please find enclosed herewith the copy of Annual Report of Tumus Electric Corporation Limited for the financial year 2012-2013. The details pertaining to Form A is given below:

1.	Name of the Company	<b>Tumus Electric Corporation Limited</b>
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2013
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable
5.	Signed By • Director of the Company	 Mr. Shivam Kumar Shahi
	• Auditors of the Company	M/s. Jayant Kothari & Co. Chartered Accountants  (Dhruv Kumar Pandey) Pandey



**Annual Report**  
**of**  
**Tumus Electric Corporation**  
**Limited**

**Financial year 2012-13**



# TUMUS ELECTRIC CORPORATION LTD.

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**Regd Office:** Rani Baug, P B Chorhata, Reva, M.P. – 486001, India. Tel: 07662-320369

## **DIRECTORS' REPORT**

To  
The Members of  
**TUMUS ELECTRIC CORPORATION LIMITED**

Your directors have pleasure in presenting the Company's 40th Annual Report and Annual Accounts for the year ended 31st March, 2013.

### **FINANCIAL RESULTS:**

During the year, there was no business carried on by the company. Your Directors are hopeful and are striving hard for revival of functions of the company and achieving better results in the coming year

### **DIVIDEND**

Since there are no profits during the year, your Directors did not recommend any dividend on equity shares.

### **FIXED DEPOSITS**

During the year under review, the Company has not accepted any deposit under Section 58A of the Companies Act, 1956, read with Companies (Acceptance of Deposits) Rules, 1975.

### **DIRECTORS:**

During the financial year Mr. Manish Kumar Mourya has been appointed as additional Director and Mrs. Darshana Jain has resigned from the directorship of the Company as on 27th February 2013. At the ensuing Annual General Meeting Mr. Manish Kumar Mourya will be confirmed as Directors of the company.

In accordance with Section 255 and 256 of the Companies Act, 1956 read with the Articles of Association of the Company, Shri. Shivam Kumar Shahi, Director retire by rotation and being eligible offer themselves for re-appointment at the ensuing Annual General Meeting.

Based on the confirmations received from Directors, none of the Directors are disqualified from appointment under Section 274(1) (g) of the Companies Act, 1956.

### **PUBLIC ANNOUNCEMENT FOR OPEN OFFER**

During the year a Share Purchase Agreement was entered between the promoter shareholders of the Company and Mr. Uttam Bagri as on dated 02 January, 2013 and Pursuant to this agreement a Public announcement was made for open offer for purchase of shares from public and accordingly Mr Uttam Bagri has become a promoter of the company.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGOING**

In view of the nature of activities carried on by the Company, the requirements for disclosure in respect of Conservation of Energy, Technology Absorption, in terms of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are not applicable to the Company. However the Company takes all possible efforts towards energy conservation.

The requirement for disclosure with regard to technology absorption does not apply to the Company as the activities in which the Company operates does not require any technology.

During the period under review the Company has earned Foreign Exchange of Rs.NIL and incurred the Foreign Exchange outgo of Rs. NIL.

### **LISTING FEE**

At present the Company's Equity Shares are listed at BSE Limited and MPSE Limited and the Company has paid Listing Fees to the BSE Limited for the year 2013-14.

### **AUDITORS & AUDITORS REPORT**

M/s. Jayant Kothari & Co., Chartered Accountants, Bhopal who are the Statutory Auditors of the Company, hold office until the ensuing Annual General Meeting. M/s. Jayant Kothari & Co., has shown their unwillingness to continue to act as Statutory Auditor of the Company. It is proposed to appoint M/s. Bhattar & Co., Chartered Accountants, Mumbai as Statutory Auditors for the financial year 2013-14. The Members are requested to consider their appointment for the current financial year 2013-14 and authorize the Board of Directors to fix their remuneration. The Statutory Auditors have under Section 224 (1B) of the Companies Act, 1956, furnished certificates of their eligibility for the appointment.

The observations made in the Auditors report read together with the relevant notes thereon, are self explanatory and hence do not call for any comments under Section 217 of the Companies Act, 1956.

### **FORFEITURE OF SHARES**

During the year your Company has forfeited 17,750 partly paid up equity shares due to non-payment of call money after completion of necessary formalities in accordance with Articles of Association of the Company.



## DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a. in the preparation of the annual accounts for the year ended March 31 2013, the applicable Accounting Standards read with the requirements set out under Schedule VI of the Companies Act, 1956 have been followed and there are no material departures from the same, if any;
- b. the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the State of affairs of the Company as at March 31, 2013 and of the profit or loss of the company for that period.;
- c. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d. the Directors had prepared the annual accounts of the Company on a 'going concern' basis.

## PARTICULARS OF EMPLOYEES

No Employee of the Company draws remuneration in excess of limit prescribed under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

## ACKNOWLEDGEMENT

The directors wish to express their gratitude to all the shareholders, bankers, clients and employees for the confidence reposed on them and look forward to their continued co-operation and support.

**For and on behalf of the board of directors**



**Chairman**

**Date: September 2, 2013**

**JAYANT KOTHARI & CO.**  
**Chartered Accountants**  
**129, Malviya Nagar, Bhopal (MP)**

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**AUDITORS' REPORT**

The Shareholders of  
**Tumus Electric Corporation Limited**

**Report on the Financial Statements**

We have audited the attached Balance Sheet of **Tumus Electric Corporation Limited** as at 31<sup>st</sup> March 2013 together with the annexed Profit & Loss Account of the Company for the year ended 31<sup>st</sup> March 2013. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.





## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. As required by the Companies (Auditors' Report) Order, 2003 issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956, a statement on the matters specified in said Order is annexed.
2. Further to our comments in the statement referred to in paragraph (1) above:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, the company has kept proper books of accounts as required by law so far, as appears from our examination of the books.
  - c) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet and the Profit and Loss Account are prepared in compliance with mandatory Accounting Standards referred to in Section 211(1C) of the Companies Act, 1956.
  - e) As certified by the management and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2013 from being appointed as a director under Section 274(1)(g) of the Companies Act, 1956.
  - f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
    - (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2013; and
    - (ii) in the case of Profit & Loss Account, of loss for the year ended 31<sup>st</sup> March, 2013.
  - g) In our opinion, the Profit and Loss Account and the Balance Sheet comply with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956.

Place: Bhopal  
Date: 30/05/2013

For JAYANT KOTHARI & CO.  
CHARTERED ACCOUNTANTS

  
(DHURUV KUMAR PANDEY)

Partner



**ANNEXURE TO THE AUDITORS' REPORT**

(Referred to in paragraph (1) of our report of even date)

1. (a) The company is not required maintained proper records as all the assets were disposed off hence this para is not applicable.  
(b) This para is not applicable.  
(c) This para is not applicable.
2. (a) No significant inventory & stock, hence this Para is not applicable.  
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory are not required, having regard to the going concern of the company.  
(c) No significant inventory & stock, hence this Para is not applicable.
3. The company has not granted loans, secured or unsecured to the companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956, excepting from holding company, the terms and conditions whereof are not prejudicial to the interest of the company.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business for the purchase of stores, components and other assets and for the sale of goods and services. We have not noted any continuing failure to correct major weakness in the internal controls during the course of the audit.
5. In our opinion and according to the information and explanations given to us, no any the transactions were entered into during the year that required to be entered in the register pursuant to section 301 of the Companies Act, 1956 and aggregating during the year to Rs.5, 00,000/- or more in respect of each party.
6. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from public, and consequently, the directives issued by the Reserve Bank of India, the provisions of sections 58A and 58AA of the Companies Act, 1956 and the rules framed there under are not applicable.
7. The company has not introduced any formal internal audit system. However, there are adequate internal control procedures, based on the personal supervision of directors, having regard to size of the company and nature of its operations. In our opinion the said systems are effective.
8. As informed by the management, central government has not prescribed maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956.
9. According to the information and explanations given to us, no undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth tax, Custom duty, Excise duty, Cess and other statutory dues were outstanding as on 31<sup>st</sup> March, 2013 for a period exceeding six months from the date of becoming payable.






10. The company does have accumulated cash losses of Rs. 84.87 Lacs at the end of financial year, and has incurred cash losses in the financial year. Also the operation of company is almost shutdown, only incomes from other sources are considered to set off losses.
11. The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, clause 4(xii) of the Order is not applicable.
12. The company is not a chit fund, nidhi, mutual benefit fund or a society, and accordingly, clause 4(xiii) of the Order is not applicable.
13. According to the information and explanations given to us, the company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, clause 4(xiv) of the Order is not applicable.
14. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions. Accordingly, clause 4(xv) of the Order is not applicable.
15. According to the information and explanations given to us, the terms loans obtained by the company were applied for the purposes for which the loans were obtained.
16. The funds raised by the company on short-term basis have not been used for long-term investment and vice versa.
17. The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, clause 4 (xviii) of the Order is not applicable.
18. The company has not issued any debentures. Accordingly, clause 4(xix) of the Order is not applicable.
19. The company has not raised any money by public issues during the year. Accordingly, clause 4 (xx) of the Order is not applicable.
20. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

Place: Bhopal  
Date: 30/05/2013

For **JAYANT KOTHARI & CO.**  
**CHARTERED ACCOUNTANTS**

  
(Dhruv Kumar Pandey)  
Partner



**TUMUS ELECTRIC CORPORATION LTD.**  
**Balance Sheet as at 31 March, 2013**

Particulars		Note No.	As at 31 March, 2013	As at 31 March, 2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	1	5,210,750.00	5,210,750.00
	(b) Reserves and surplus	2	1,168,946.71	1,668,568.71
	(c) Money received against share warrants			
<b>2</b>	<b>Non-current liabilities</b>		NIL	NIL
<b>3</b>	<b>Current liabilities</b>			
	(a) Other current liabilities	3	NIL	485,870.00
	(b) Short-term provisions	4	5,000.00	5,000.00
	<b>TOTAL</b>		<b>6,384,696.71</b>	<b>7,370,188.71</b>
<b>1</b>	<b>Non-current assets</b>			
	(a) Fixed assets			
	(i) Tangible assets	5	NIL	NIL
	(b) Non-current investments	6	3,554,250.00	3,554,250.00
	(c) Long-term loans and advances	7	NIL	1,620,393.00
	(d) Other non-current assets			
<b>2</b>	<b>Current assets</b>			
	(a) Cash and cash equivalents	8	2,825,921.36	2,191,020.68
	(b) Short-term loans and advances	9	5,000.00	5,000.00
	<b>TOTAL</b>		<b>6,384,696.71</b>	<b>7,370,188.71</b>

See accompanying notes forming part of the financial statements

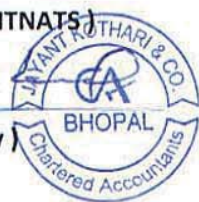
Place Bhopal  
Date : 30/05/2013

For and on behalf of the Board of Directors

**For Jayant Kothari & Co.**

( CHARTERED ACCOUNTANTS )

  
( Dhruv Kumar Pandey )  
Partner



Director 

Director 



**TUMUS ELECTRIC CORPORATION LTD.  
STATEMENT OF PROFIT AND LOSS**

**Profit and Loss statement for the year ended 31st March, 2013**

Particulars	Note No	As at 31 March, 2013	As at 31 March, 2012
I. Other Income	10	NIL	265,741.66
<b>III. Total Revenue (I + II)</b>		NIL	265,741.66
<i>IV. Expenses:</i>			
Cost of materials consumed			
Employee benefit expense	11	125,000.00	85,000.00
Other expenses	12	374,622.00	4,394,852.00
<b>Total Expenses</b>		<b>499,622.00</b>	<b>4,479,852.00</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(499,622.00)	(4,214,110.34)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	(499,622.00)	(4,214,110.34)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(499,622.00)	(4,214,110.34)
X. Tax expense:			
XI. Profit(Loss) from the period from continuing operations	(IX-X)	(499,622.00)	(4,214,110.34)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		<b>(499,622.00)</b>	<b>(4,214,110.34)</b>
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			


Place : Bhopal

Date : 30/05/2013

As Per our Report Of even date Attached

For and on behalf of the Board of Directors

For Jayant Kothari & Co.  
( CHARTERED ACCOUNTNATS )

  
 ( Dhruv Kumar Pandey )  
 (Partner)



Director

Director


Notes forming part of the financial statements

Note 1 Share capital

Particulars	As at 31 March, 2013		As at 31 March, 2012	
	Number of shares	Amount	Number of shares	Amount
<b>Authorised :</b> Authorised Capital (50000/- of Rs. 10 per cumulative Redeemable Preference Share at Nominal Price).  (950000 Equity Shares of Rs. 10/- Each)	50,000.00	500,000.00	50,000.00	500,000.00
	950,000.00	9,500,000.00	950,000.00	9,500,000.00
<b>Issued, Subscribed &amp; Paid up:</b> Equity shares of Rs 10/-each fully paid up Less: Calls in arrears	530,000.00	5,300,000.00 (89,250.00)	530,000.00	5,300,000.00 (89,250.00)
	521,075.00	5,210,750.00	521,075.00	5,210,750.00
<b>Total</b>	<b>521,075.00</b>	<b>5,210,750.00</b>		<b>5,210,750.00</b>

List of Shareholders holding more than 5 %

Particulars	As at 31 March, 2012		As at 31 March, 2012	
	Number of Shares	% age	Number of shares	% age
Mr. Uttam Bagri	213990	40.38	0	0
Mr. Ashok Jain	0	0	208690	39.38
Mrs. Darshana Jain	0	0	5300	1
	213990	40.38	213990	40.38

Note 2 Reserves and surplus

Particulars		As at 31 March, 2013	As at 31 March, 2012
		Capital Reserve	
	Total	9,656,730.89	9,656,730.89
General Reserve			
Opening Balance		(7,988,162.18)	(3,774,051.84)
Add: Profit / Loss for the year		(499,622.00)	(4,214,110.34)
	Total	(8,487,784.18)	(7,988,162.18)
<b>Total</b>		<b>1,168,946.71</b>	<b>1,668,568.71</b>





**Note 3 Other Current Liabilities**

Particulars			As at 31 March, 2013	As at 31 March, 2012
Misc Liabilities (Ashok Jain) Payable			-	485,870.00
<b>Total</b>			<b>-</b>	<b>485,870.00</b>

**Note 4 Short-term provisions**

Particulars			As at 31 March, 2013	As at 31 March, 2012
Provisions for audit fees			5,000.00	5,000.00
<b>Total</b>			<b>5,000.00</b>	<b>5,000.00</b>

**Note 6 Non-current investments**

Particulars			As at 31 March, 2013	As at 31 March, 2012
National Saving Certificate			3,000.00	3,000.00
Equity Shares (Birla Erriction Ltd.)			1,000.00	1,000.00
Gold ornaments & Coins			3,550,250.00	3,550,250.00
<b>Total</b>			<b>3,554,250.00</b>	<b>3,554,250.00</b>

**Note 7 Long-term loans and advances**

Particulars			As at 31 March, 2013	As at 31 March, 2012
Ken Electrical Ltd.			-	1,414,363.00
ABC Electrical Ltd.			-	107,572.00
Vindato Investment			-	12,980.00
Telec Ltd.			-	85,478.00
<b>Total</b>			<b>-</b>	<b>1,620,393.00</b>



**Note 8 Cash and cash equivalents**

Particulars			As at 31 March, 2013	As at 31 March, 2012
Cash on hand(As verified by Management)			2,811,867.00	2,176,138.10
HDFC Bank A/c 2912050000024			-	6.22
UCO Bank, Rewa C/A 280			14,054.36	14,876.36
<b>Total</b>			<b>2,825,921.36</b>	<b>2,191,020.68</b>

**Note 9 Short term Loans and Advances**

Particulars			As at 31 March, 2013	As at 31 March, 2012
Deposite Central Excise, Rewa			5,000.00	5,000.00
<b>Total</b>			<b>5,000.00</b>	<b>5,000.00</b>

**Note 10 Revenue from other operations**

Particulars			As at 31 March, 2013	As at 31 March, 2012
Interest (From Bank)			-	265,741.66
<b>Total</b>			<b>-</b>	<b>265,741.66</b>

**Note 11 Employee benefits expense**

Particulars			As at 31 March, 2013	As at 31 March, 2012
Salaries and wages (Staff)			125,000.00	85,000.00
<b>Total</b>			<b>125,000.00</b>	<b>85,000.00</b>





**Note 12 Other expenses**

Particulars	As at 31 March, 2013	As at 31 March, 2012
Audit Fees	5,000.00	5,000.00
Accounting Charges	30,000.00	47,000.00
Bank Charges	872.00	930.00
Petrol & Diesel	-	45,500.00
Repair & Maintt	-	25,200.00
Insurances Exp.	-	7,307.00
Sundry W/o	-	897,496.04
Office / Misc. Expenses	-	359,500.00
Depreciation	-	190,245.00
Loss on Sale of Assets	NIL	1,511,769.99
Legal & Professional	-	72,514.00
Travelling Exp.	338,750.00	1,232,390.01
<b>Total</b>	<b>374,622.00</b>	<b>4,394,852.00</b>



**SCHEDULE 'A': SIGNIFICANT ACCOUNTING  
POLICIES AND NOTES ON ACCOUNTS**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

- a. The financial statements have been prepared under historical cost convention in accordance with the generally accepted accounting principles and accounting standards specified to be mandatory by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956.
- b. The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

**2. FIXED ASSETS AND DEPRECIATION**

- a. Fixed assets are stated at cost less accumulated depreciation. All costs, including those charged by other divisions of the company, attributable to the fixed assets are capitalised.
- b. The company has shut down its main operation; and disposed off entire operational assets, however the management has provided depreciation on newly acquired assets as per own estimates.

**3. INVENTORIES**

The operation is not carrying on hence any Inventories and works in progress are valued at cost.

**4. BAD DEBTS**

Doubtful debts / Advances are written off in the year in which these are considered to be irrecoverable. Similarly, liabilities are written back in the year when considered as no longer payable.

**5. INCOME-TAX**

The deferred tax is not recognised, subject to the consideration of prudence accounting policies, because no any timing difference being the difference between the taxable incomes and accounting income that originate in one period and is capable of reversal in one or more subsequent periods.

**B. NOTES ON ACCOUNTS**

- 1 Previous year's figures have been reworked, regrouped, rearranged and reclassified, wherever considered necessary. Figures have been rounded off to nearest rupee.
- 2 The company has been advised that no provision for taxation is necessary for the current financial year in view of losses incurred.
- 3 Board is of the opinion that current assets, loans and advances have value at least equal to the amount stated, on realisation in the ordinary course of business.
- 4 As required by Accounting standard - 22 (AS 22) on 'Accounting for Taxes on Income' issued by Institute of Chartered Accountants of India, deferred tax assets/liabilities have not been recognised since in the opinion of the management there is no reasonable certainty that sufficient future income will be available against which these can be realised.





- 5 In accordance with A. S. 18, "Related Party Disclosure" issued by the Institute of Chartered Accountants of India, the company has complied and certified the required information as stated below: -

Following persons having significant influence over the activities in the company;

- i.) Smt. Aruna Jain
- ii.) Mr. Ashok Jain
- iii.) Shri Ashok Jain (HUF)
- iv.) Mr. J.P. Jain
- v.) M/S Ken Electrics Ltd.

Some transactions from related parties are loan & advances are squared up during the year as under;

1.) Ken Electical Ltd.	: Rs. 14,14,363/-
2.) Vindato Investment Ltd.	: Rs. 12,980/-
3.) Telec Ltd.	: Rs. 85,478/-
4.) ABC Electrical Ltd.	: Rs. 1,07,572/-

- 9 Additional information pursuant to the provisions of Para 3 & 4 of part II of Schedule VI to the Companies Act, 1956 to the extent applicable:

	<u>2011-12</u>	<u>2010 - 2011</u>
a. Licensed /Installed capacity	NA	NA
b. Actual production	Nil	Nil

**Payment to Auditors**

Audit Fee	5000/-	5000/-
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- 1 Additional information as required under part IV of Schedule VI to the Companies Act, 1956.

**Balance Sheet Abstract and Company's General Business Profile:**

- (i) **Registration Details:**

Registration No.	1186 of 1973
State Code	10
Balance Sheet Date	31.03.2013
- (ii) **Capital raised during the year: (Rs. In lacs)**

Public Issue	Nil
Right Issue	Nil
Bonus Issue	Nil
Private Placement	Nil
- (iii) **Position of mobilisation and deployment of funds: (Rs. In lacs)**

Total liabilities	63.84/-
Total Assets	63.84/-
<b>Sources of funds:</b>	
Paid up capital	52.11/-
Reserves & surplus	11.69/-
Secured loans	Nil
Unsecured loans	Nil



**Application of funds:**

Net fixed assets	NIL
Investments	35.54/-
Net current assets	28.25/-
Miscellaneous expenditure	0.05

(iv) **Performance of Company:**

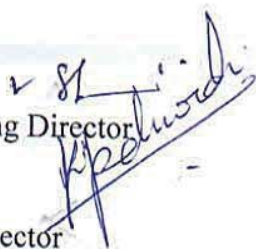
Turnover (Other Income)	NIL
Total Expenditure	4.99/-
Profit/(Loss) before tax	(4.99)
Profit/(Loss) after tax	(4.99)
Earnings per share (Rs.)	Nil
Dividend rate	Nil

**For JAYANT KOTHARI & CO.  
CHARTERED ACCOUNTANTS**

Place: Bhopal  
Date: 30/05/2013

  
**(Dhruv Kumar Pandey)**  
Partner



  
Managing Director

Director