

Delton Cables Limited

Regd. Office : 'Delton House', 4801, Bharat Ram Road 24, Darya Ganj, New Delhi-110 002 (INDIA)

Phones : 91-11-23273905-07 Fax : 91-11-23280375, 23272178, 26835550

E-mail : dcl@deltoncables.com Website : www.deltoncables.com

CIN : L31300DL1964PLC004255

AN ISO 9001-2008 COMPANY

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 011

Date: 07th October, 2016

Sub: Submission of Annual Report for the financial year 2015-16

Dear Sir,

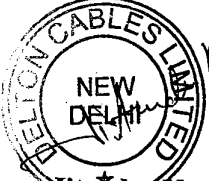
Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosed herewith the copy of Annual Report for the financial year 2015-16 of the Company which was approved and adopted by the members at the 51st Annual General Meeting held on 30th September, 2016 at 11:00 a.m. at Delton Hall, I.E.T.E 2, Institutional Area, Lodi Road, New Delhi – 110003..

Kindly take the same on your record in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Thanking you,

Yours faithfully,

For Delton Cables Limited



Jitender Kumar

Company Secretary & Compliance Officer

Encl: Annual Report for the financial year 2015-16.

Delton Cables Limited

AN ISO 9001 : 2008 COMPANY



WE CONNECT WE PROTECT FOR LIFE

**ANNUAL REPORT
2015-16**

BRANCH OFFICES

KOLKATA

Shantiniketan, 6th Floor,
Flat No. 1, 8 Camac Street, Kolkata - 700017
Phone: 033 - 22824153
Fax: 033 - 22824388
Email: dclkol@deltoncables.com

BANGALORE

No. 1421, Ground Floor,
3rd Main, 3rd Cross, Chandra Layout,
Vijay Nagar Extn, Bangalore – 560040.
Email: dclblr@deltoncables.com

WORKS

FARIDABAD

17/4, Mathura Road,
Faridabad, Haryana - 121002
Phone: 0129 - 2288225
Fax: 0129 - 2223998
Email: dclfbd@deltoncables.com

DHARUHERA

70th Milestone, Delhi - Jaipur Highway,
Dharuhera, Haryana - 122106
Phone: 01274 - 242229, 242296
Fax: 01274 - 242294
Email: dcldhr@deltoncables.com

NOIDA

(Switchgear Division)
C-22/23, Sector - 57,
Noida - 201301, (U.P.)
Phone: 0120 - 4248987
Email: dclnoida@deltoncables.com

BOARD OF DIRECTORS

V.K. GUPTA
(Chairman)

VIVEK GUPTA
(Managing Director & CEO)

SHALINI GUPTA
VIJAY KUMAR GOEL
MAHESH PRASAD MEHROTRA
ACHINTYA KARATI
BHARAT BHUSHAN CHADHA
SURENDER SINGH BHANDARI

CHIEF FINANCIAL OFFICER
GURMUKH SINGH

COMPANY SECRETARY
JITENDER KUMAR

BANKERS
CANARA BANK
PUNJAB NATIONAL BANK
THE FEDERAL BANK LIMITED

AUDITORS
S.R. DINODIA & CO. LLP
Chartered Accountants
K-39, Connaught Place,
New Delhi-110001

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REGISTERED & HEAD OFFICE

Delton House, 4801, Bharat Ram Road,
24, Darya Ganj, New Delhi- 110 002
Phones: 011-23273905-07
Fax: 011-23280375, 23272178
Email: dcl@deltoncables.com
shares@ deltoncables.com
Web Site: www.deltoncables.com

NOTICE

NOTICE is hereby given that the 51st Annual General Meeting of the Members of Delton Cables Limited (CIN : L31300DL1964PLC004255) will be held on Friday, the 30th September, 2016 at 11:00 A.M. at Delton Hall, I.E.T.E 2, Institutional Area, Lodi Road, New Delhi - 110003, to transact the following business:

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statement of the Company and the Reports of the Board of Directors and Auditors thereon for the FY ended on 31st March, 2016.
2. To appoint a Director in place of Smt. Shalini Gupta (DIN: 00035938), who retires by rotation and being eligible, offers herself for re-appointment.
3. To ratify the appointment of auditors of the Company and to fix their remuneration and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:-**

“RESOLVED THAT pursuant to the provisions of section 139 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rule, 2014 and other applicable provisions, if any and on the recommendation of Audit Committee the members of the company do hereby ratify the appointment of M/s S. R. Dinodia & Co. LLP, Chartered Accountants, New Delhi (Firm Reg. No. 001478N/N500005) as Statutory Auditors of the Company who were appointed in the 49th Annual General Meeting (held on 30 September, 2014) to hold office for a period of 3 years until the conclusion of the 52nd Annual General Meeting on such remuneration as may be determined by the Board of Directors of the company, and reimbursement of out of pocket expenses incurred in connection with the Audit.”

**By Order of the Board
For Delton Cables Limited**

Sd/-

**(Jitender Kumar)
Company Secretary**

**Place : New Delhi
Date : 11th August, 2016**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME OF THE MEETING.
2. Pursuant to Section 105 of the Companies Act, 2013 and Rule 19 of the Companies (Management & Administration) Rules, 2014, a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2016 to 30th September, 2016 (both days inclusive).
4. The notice is being dispatched/mailed to all the members whose names appear on the register of members on 26 August 2016.
5. Members are requested to:-
 - i) Intimate the Registrar and Share Transfer Agent or the

Company regarding any change in the addresses or mandates and whose shareholding is in Electronic mode are requested to direct change of address notifications and updation of Saving Bank Account details to their respective Depository Participants.

- ii) Bring their attendance slip along with copy of Annual Report at the Annual General Meeting.
 - iii) Send their queries, if any, relating to the Accounts of the Company at least 10 days before the Annual General Meeting.
 - iv) Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of Board Resolution authorising their representatives to attend and vote on their behalf at the meeting.
6. Members are requested to address all correspondence including dividend matters, to the Registrar and Share Transfer Agent **M/s. Beetal Financial & Computer Services (P) Ltd.** at the following address:
Beetal House, IIIrd Floor,
99 Madangir, Behind Local Shopping Complex,
Near Dada Harsukh Das Mandir,
New Delhi – 110 062
 7. All documents referred to in the Notice are open for inspection at the registered office of the Company on all working days, except holidays, between 11.00 A.M. to 1.00 P.M. upto date of the Annual General Meeting.
 8. Members are hereby informed that Dividend which remains unclaimed / un-encashed over a period of seven years, has to be transferred as per the applicable provisions of the Companies Act, 2013 and of Companies Act, 1956 to “The Investor Education & Protection Fund” constituted by the Central Government. It may please be noted that once unclaimed / un-encashed dividend is transferred to Investor Education & Protection Fund” as above, no claims shall lie in respect of such amount by the shareholder.
 9. No Gifts/ Vouchers/ Pack shall be distributed at Meeting.
 10. The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by the Companies and has issued Circular Nos. 17/2011 & 18/2011 dated April 21, 2011 and April 29, 2011 respectively stating that service of notice/ documents including Annual Reports can be sent by e-mail to its members.

Pursuant to section 101 read with section 136 of the Act and the relevant rules made there under, Regulation 36 of the SEBI (LODR) Regulations, 2015 and the applicable Secretarial Standards, copy of the Annual Report 2015-16 is being sent to all the members whose email address(es) are registered with the Company/Depository Participant(s) unless any member has requested for a hard copy of the same and to other members by courier/registered post. The Notice of 51st AGM and the Annual Report 2015-16 will also be available on the Company’s website www.deltoncables.com for download by the members.

Members who have not registered their email addresses so far are requested to register their email address with their Depository Participant only, for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

Shareholders holding shares in demat mode, are requested to register their e-mail id with the concerned Depository Participant. The Shareholders holding shares in physical mode, are requested to register their e-mail id with Beetal Financial & Computer Services (P) Ltd.
 11. In compliance with the Regulation 44 of the SEBI (LODR) Regulations, 2015 and the provisions of Section 108 of the

Companies Act, 2013 and the rules framed there under, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this notice. E-voting commences on Tuesday, 27th September, 2016 (10.00 AM) and ends on Thursday, 29th September, 2016 (05.00 PM). During this period, shareholders of the company, holding shares as on the cut-off date of 23rd September, 2016 (Friday) are entitled to cast their vote electronically and at the AGM. The e-voting portal will be blocked by CDSL for voting thereafter.

12. Shareholders who have already voted through remote E-Voting prior to the meeting date may attend the AGM but shall not be entitled to vote at the AGM.

The instructions for shareholders voting electronically are as under:

- i) The shareholders should log on to the e-voting website www.evotingindia.com.
- ii) Click on Shareholders.
- iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- iv) Next enter the Image Verification as displayed and Click on Login.
- v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- vi) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- vii) After entering these details appropriately, click on "SUBMIT" tab.
- viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu

wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- x) Click on the EVSN 160819041 for M/s Delton Cables Limited.
- xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xvi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xvii) **Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- xviii) **Note for Non – Individual Shareholders and Custodians**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

xx) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. 23rd September, 2015 (Wednesday) may follow the same instructions as mentioned above for e-Voting.

13. M/s Sidharth Sharma and Associates, Practicing Company Secretaries has been appointed as the Scrutinizer.

14. The Scrutinizer will unblock the votes cast through remote e-voting and poll at the meeting in the presence of at least two (2) witnesses not in the employment of the company and scrutinizing the same to make a Consolidated Scrutinizer's report of the votes cast in favour or against, if any, and forthwith to the Chairman of the company not later than forty eight (48) hours of the conclusion of the AGM.

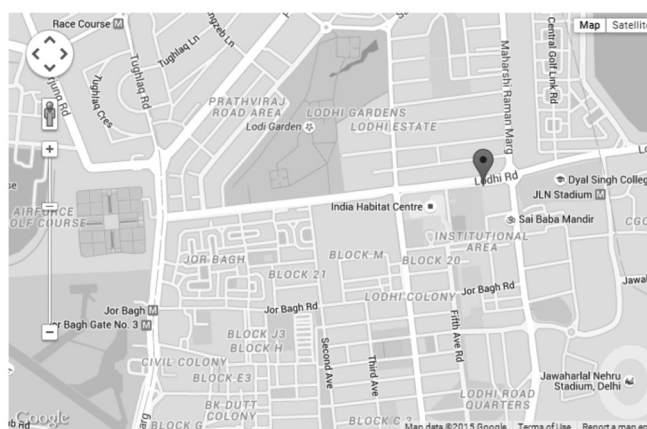
15. The results declared along with the Scrutinizer's report will be placed on the company's website www.deltoncables.com and on the website of CDSL www.evotingindia.co.in and simultaneously communicated to BSE.

Membership/Chairmanship of committees of other Boards	None
Term & Conditions of Appointment/ re-appointment	Non Executive Director (Non Independent), Liable to Retire by Rotation
No. of Board Meetings attended during the FY 2015-16	6 (Total 6 Board Meetings were held during the FY 2015-16)
Relationship with other Directors and KMP	Mrs. Shalini Gupta is wife of Mr. Vivek Gupta Managing Director & CEO and Daughter in law of Mr. Vijender Kumar Gupta, Chairman & Whole Time Director of the Company.

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ REAPPOINTMENT AT THE AGM PURSUANT TO REGULATIONS 26(4) AND 36(3) OF LISTING REGULATIONS AND SECRETARIAL STANDARDS – 2 ON GENERAL MEETINGS:

Particulars	Mrs. Shalini Gupta
Age	48 Yrs.
Qualifications & Expertise	Graduate from Bombay University and one who has a wealth of experience and has inspired and led the implementation of many path-breaking initiatives.
Shares held in company	278151
Date of First Appointment	14/08/2014
Directorship in other Companies	(i) Vishranti Trading Enterprises Limited (ii) B And M Trading And Investment Co Ltd (iii) Element Arts Private Limited (iv) Inkit Creative Private Limited

Route Map to the AGM Venue



**By Order of the Board
For Delton Cables Limited**

**Sd/-
(Jitender Kumar)
Company Secretary**

**Place : New Delhi
Date : 11th August, 2016**

DIRECTORS' REPORT

To
THE MEMBERS,
Your Directors have pleasure in presenting the 51st Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2016.

FINANCIAL RESULTS (Rs. in Lacs)

Particulars	2015-16	2014-15
Gross Sales	10319.48	14189.26
Less : Excise	916.22	1080.94
Net Sales	9403.26	13108.32
Other Income	67.86	82.07
Total Income	9471.12	13190.38
Total Expenditure	10211.41	13340.05
Profit / (Loss) Before Exceptional Item and Tax	(740.29)	(149.67)
Add : Exceptional Item(indicate nature)	784.55	103.31
Profit/ (Loss) Before Tax	44.26	(46.36)
Less: Income Tax	2.96	-
Less: Deferred Tax	52.60	14.26
Less: Adjustment of taxes for earlier years	-	5.54
Net Profit / (Loss)	93.90	(66.16)

PERFORMANCE REVIEW

The Financial Year 2015-16 continued to be another crucial year for the Company with challenging business environment. Your company achieved a turnover of Rs. 10319.48 Lacs as against Rs. 14211.30 lacs during the previous financial year. During the year under review the company has earned a net profit after tax of Rs. 93.90 lacs.

DIVIDEND

Due to the future prospects and working capital funds requirement, Board of Directors has not proposed any dividend for the Financial Year ending 31st March, 2016.

SHARE CAPITAL

The paid up equity share capital as on March 31, 2016 is Rs. 8,64,00,000/-. During the year under review, the Company has not altered its share capital.

FIXED DEPOSITS

Your Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

AUDITORS

M/s. S.R. Dinodia & Co. LLP, Chartered Accountants, New Delhi, Statutory Auditors were appointed in the 49th AGM to hold office until the conclusion of 52nd AGM. Your company seeks ratification of the appointment of Statutory Auditors at the ensuing Annual General Meeting.

There are no qualifications or reservations or adverse remarks made by the Auditors in their Report.

SECRETARIAL AUDIT

A Secretarial Audit was conducted during the year by the Secretarial Auditor M/s Vaibhav Sharma & Associates, Practicing Company Secretaries. The Secretarial Auditors Report is attached as **Annexure-I**.

There are no qualifications or observations or adverse remarks made by the Secretarial Auditor in his Report.

QUALITY POLICY / CERTIFICATION

Your Company's Mission is 'SUCCESS OF ITS CUSTOMERS'. Your

Company is always committed to provide good quality products consistently to its customers worldwide. Your Management on its part is also fully committed to further improve quality and provides all inputs and resources to achieve this goal.

Your company is certified for ISO 9001:2008 in quality.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS/ TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year, there were no instances of significant and material orders passed by the regulators, courts or tribunals on the Company.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS U/S 186 OF THE COMPANIES ACT, 2013

During the Financial Year 2015-16 your company has not made any loans, guarantees and investments u/s 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions are in the ordinary course of business and at arm's length basis, which are not material in nature. All related party transactions are with the approval of the Audit Committee and periodically placed before the Board for review.

DIRECTORS

In accordance with the provisions of the Companies Act, 2013 and relevant Rules framed there under and the Articles of Association of the Company, Mrs. Shalini Gupta (DIN: 00035938) retires by rotation at the ensuing Annual General Meeting and, being eligible, offers herself for re-appointment. The Board recommends her re-appointment as Non-Executive Director on the Board of Directors of the Company.

DECLARATION BY INDEPENDENT DIRECTORS

All Independent Directors of the Company viz. Mr. Mahesh Prasad Mehrotra (DIN 00016768), Mr. Achintya Karati (DIN 00024412), Mr. Bharat Bhushan Chadha (DIN 00298713) and Mr. Vijay Kumar Goel (DIN 00075317) have individually and severally submitted a declaration pursuant to Section 149(7) of the Companies Act, 2013 affirming compliance to the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013 and other applicable rules & regulations made there under. Based on the declarations of Independent Directors, the Board of Directors recorded its opinion that all Independent Directors are independent of the Management and have fulfilled the conditions as specified in the Companies Act, 2013, rules made there under.

EVALUATION OF THE BOARD'S PERFORMANCE

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, mandates that the Board shall monitor and review the Board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the director being evaluated.

In compliance of the above the performance evaluation was done in a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

KEY MANAGERIAL PERSONNEL

The details of Key Managerial Personnel (KMP) of the Company are as follows:

S. No.	Name	Designation	Date Appointment	Date of Cessation
1	Mr. Vijender Kumar Gupta*	Chairman	30.09.2015	-
2	Mr. Vivek Gupta*	Managing Director & CEO	30.09.2015	-
3	Mr. Surender Singh Bhandari	Director	13.08.2015	-
4	Mr. Gurmukh Singh	Chief Financial Officer	08.09.2015	-
5	Mr. Jitender Kumar	Company Secretary	13.08.2015	-

*Mr. Vijender Kumar Gupta & Mr. Vivek Gupta were re-designated as on 30.09.2015.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2015-16, six meetings of the Board of Directors were held on May 30, 2015, August 13, 2015, September 08, 2015, September 30, 2015, November 14, 2015 and February 13, 2016. The maximum time-gap between any two consecutive meetings did not exceed One Hundred Twenty Days.

S. No.	Name of the member	Designation	No. of Meetings entitled	No. of Meetings attended
1.	Mr. Vijender Kumar Gupta	Chairman	6	6
2.	Mr. Vivek Gupta	Managing Director & CEO	6	6
3.	Mrs. Shalini Gupta	Director	6	6
4.	Mr. Mahesh Prasad Mehrotra	Director	6	6
5.	Mr. Bharat Bhushan Chadha	Director	6	6
6.	Mr. Achintya Karati	Director	6	5
7.	Mr. Vijay Kumar Goel	Director	6	3
8.	Mr. Surender Singh Bhandari*	Director	4	2
9.	Mr. Shyam Sunder Malhotra**	Director	1	1

* Mr. Surender Singh Bhandari was appointed as Director w.e.f. 13.08.2015

** Mr. Shyam Sunder Malhotra was resigned from the post of Directorship w.e.f. 31.07.2015

AUDIT COMMITTEE

The Audit Committee of the Board of Directors is constituted in compliance with provisions of Section 177 of the Companies Act, 2013 ("the Act"). During the Financial Year 2015-16, five meetings of the Audit Committee were held on May 30, 2015, August 13, 2015, September 08, 2015, November 14, 2015 and February 13, 2016. The maximum time-gap between any two consecutive meetings did not exceed One Hundred Twenty Days.

S. No.	Name of the member	Designation	No. of Meetings attended
1	Mr. Mahesh Prasad Mehrotra	Chairman	5
2	Mr. Vivek Gupta	Member	5
3	Mr. Achintya Karati	Member	5
4	Mr. Bharat Bhushan Chadha	Member	5

NOMINATION & REMUNERATION COMMITTEE

During the Financial Year 2015-16, three meetings of the Nomination & Remuneration Committee were held on May 30, 2015, August 13, 2015 and September 08, 2015. During the period under review the committee was reconstituted on 08.09.2015. Mr. Bharat Bhushan Chadha became member in place of Mr. Vivek Gupta.

S. No.	Name of the member	Designation	No. of Meetings entitled	No. of Meetings attended
1.	Mr. Achintya Karati	Chairman	3	3
2.	Mr. Vijender Kumar Gupta	Member	3	3
3.	Mr. Vivek Gupta	Member	2	2
4.	Mr. Mahesh Prasad Mehrotra	Member	3	3
5.	Mr. Bharat Bhushan Chadha	Member	1	1

SHARE TRANSFER COMMITTEE

During the Financial Year 2015-16, thirty five meetings of the Share Transfer Committee were held on 06.04.2015, 16.04.2015, 21.04.2015, 27.04.2015, 01.05.2015, 20.05.2015, 01.06.2015, 08.06.2015, 15.06.2015, 30.06.2015, 10.07.2015, 17.07.2015, 23.07.2015, 11.08.2015, 19.08.2015, 16.09.2015, 23.09.2015, 28.09.2015, 10.10.2015, 15.10.2015, 20.10.2015, 28.10.2015, 03.11.2015, 09.11.2015, 23.11.2015, 14.12.2015, 22.12.2015, 11.01.2016, 19.01.2016, 25.01.2016, 08.02.2016, 23.02.2016, 28.03.2016, 22.03.2016 & 30.03.2016.

S. No.	Name of the member	Designation	No. of Meetings entitled	No. of Meetings attended
1.	Mr. Vijender Kumar Gupta	Member	35	35
2.	Mr. Vivek Gupta	Member	35	35

STAKEHOLDERS RELATIONSHIP COMMITTEE

During the Financial Year 2015-16, no investor complaints were received and therefore no meeting of the Stakeholders Relationship Committee was held.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has a vigil mechanism named Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The objective of the Policy is to explain and encourage the directors and employees to raise any concern about the Company's operations and working environment, including possible breaches of Company's policies and standards or values or any laws within the country or elsewhere, without fear of adverse managerial action being taken against such employees. The detailed policy is also placed on the website of the Company.

REMUNERATION POLICY

The company follows a policy on remuneration of Directors and Senior Management Employees. The policy is approved by the Nomination and Remuneration Committee and the Board. More details on the same are given in the **Annexure II**.

DISCLOSURE OF RATIO OF REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL, ETC.

The details of the ratio of remuneration to each Director to the median employee's remuneration and such other details as required to be given under Section 197(12) read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is attached hereto as **Annexure III**.

EXTRACT OF ANNUAL RETURN

The particulars required to be furnished under Section 134(3) (a) of the Companies Act, 2013 as prescribed in Form No. MGT-9 is given in **Annexure IV**.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

As required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules 2014, the information on Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo are annexed to this report as **Annexure V**.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

Your Company had no Subsidiaries, Joint Venture or Associates during the year 2015-16.

NON-APPLICABILITY OF CORPORATE GOVERNANCE REPORT OF SEBI (LODR) REGULATIONS, 2015

In terms of Regulation 15 of SEBI (LODR) Regulations 2015 Corporate Governance Report have not been applicable to the company and hence not inserted in the Annual Report.

OUTLOOK, OPPORTUNITY & THREATS, RISK & CONCERNS

As your company is the older player in Indian Cable Industry, providing

wide range of products in cable & wires and Switchgears and fully committed to develop tailor made and innovative cables in order to suit the requirements of the customers. The Company serves the core and prime infrastructure sectors including power, telecom, real estate, railways and domestic building wires. The Company is an approved supplier of cables to Government and public sector enterprises along with major players in the private sector and derives its major revenues from government and institutional sales. It focuses on capturing new markets by developing customers in new and existing territories, to provide new cables for special applications as per requirements of the customers.

Cable and wire industry has established itself as one of the backbones of modern information age. Growth in this sector is likely to get a boost as a result of major expansion in steel, cement, oil & gas, energy, automobiles, highways, ports, airports, SEZs, housing, IT parks, hotels, shopping malls and BPOs. Retail will consequently be a major biggest beneficiary in the cables industry. Power transmission and distribution are also set for increased thrust, further facilitating growth in the cables industry. The institutional cables segment, in particular, will get a huge fillip as a consequence of growth in both, infrastructure and power segments.

In line with the new regulatory requirements, Your Company embraces a risk management portfolio for forecasting and mitigating the impact of internal and external risk factors. The Company has formally framed a Risk Management Plan to identify and assess the risk areas, monitor and report compliance and effectiveness of the policy and procedure. A detailed exercise is being carried out to identify, evaluate, manage and monitoring of both business and non-business risk. The Audit Committee and Board of Directors periodically review the risks and suggest steps to be taken to control and mitigate the same through a properly defined framework. Company's products are used primarily by the power utilities, infrastructure, real estate and industrial segments and any slowdown in these sectors can have a major impact on the demand for the Company's products. Company is continuously diversifying its product and sectoral presence. Finance Cost risk arises due to payment of high rate of interest on term loans and other funds & non fund based facilities being availed by the company from banks and other financial institutions. The company tries to minimize this risk by keeping a check on the interest rates charged by various banks and by swapping its long term/short term loans with banks charging lesser interest rates.

SEGMENT-WISE PERFORMANCE

The Company manufactured and supplies in two segments i.e. wire & cables and switchgear products. During the year the Company sold wire and cables amounting to Rs. 90.14 Crores as compared to Rs. 124.68 Crores in the previous year and Switchgears products amounting to Rs. 7.54 Crores as compared to Rs. 4.79 Crores in the previous year.

INDUSTRY STRUCTURE & DEVELOPMENTS

Wire and Cable industry's fate is closely linked to that of the industrial growth in general. Cables are crucial infrastructure backbone of an economy - the critical elements that wire up the length and breadth of the country. Demand for cables is expected to improve further with the improvement in industrial growth. The Indian Wire and Cable industry offers lucrative scope for stable revenue streams to manufacturers of both specialised cables and power cables. The prospects of the Wire and Cable industry are interlinked with the health of other industries viz: power, telecom, railways, real estate, steel, cement, refineries, infrastructure etc., government's procurement policies, strategic diversifications and switching over to integrated manufacturing.

INTERNAL CONTROL SYSTEM

The Company has adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. The internal control systems are designed to ensure that the financial and other records are reliable for the preparation of financial statements and for maintaining assets. This

is further strengthened by the Internal Audit done concurrently. Besides, this Audit Committee of the Company is also being regularly appraised the Financial control system.

HUMAN RESOURCES

People are vital engines of the Company's growth strategy and the Company has a well-planned strategy in place to nurture talent. With a strong focus on the development of its human capital assets, the Company is continually investing in building the same. Regular HR initiatives include skill mapping and matching, as well as assessment of training & development programs. Such assessment helps in ensuring proper performance appraisals. Adequate training, skill development and mentoring programs are designed to bridge gaps, if any. The Company has set for itself clear objectives and goals, which help lend objectivity to performance. During the year, industrial relations continued to be cordial.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management Discussion and Analysis Report, as required by Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are already dealt with in various sections of this Report.

LISTING OF SHARES

Your company's shares are listed at BSE Ltd. The listing fee in respect thereof for the year 2016-17 has already been paid to the Stock Exchange.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement u/s 134(3)(c) of the Companies Act, 2013(the "Act") with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- in the preparation of the annual accounts for the financial year ended 31 March, 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31 March, 2016 and of the profit and loss of the company for the year ended on that date;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the Directors have prepared the annual accounts on a going concern basis; and
- the Directors, have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.
- the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGEMENT

The Directors would like to thank all the Shareholders, customers, dealers, suppliers, bankers, financial institutions and all the other business associates for their continued support to the Company and the confidence reposed in its Management. The Directors also thank the Government authorities for their understanding and co-operation. The Directors wish to record their sincere appreciation of the significant contribution made by the employees of the Company at all levels.

For & on behalf of the Board of Directors

Sd/-
V.K. GUPTA

Place: New Delhi
Dated: 11th August, 2016

CHAIRMAN
(DIN: 00036210)

Annexure I

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2016

[Pursuant to section 204 (1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Delton Cables Limited

Delton House 4801, Bharat Ram Road

24 Daryaganj, New Delhi - 110002

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/S Delton Cables Limited** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2016** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder (**in so far as they are made applicable**);
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015;
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (not applicable to the company during the Audit Period);
 - (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not Applicable to the Company during the audit period);
 - (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during the audit period); and
 - (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not Applicable to the Company during the audit period);

- (vi) The Factories Act, 1948
- (vii) The Industrial Dispute Act, 1947
- (viii) The Payment of Wages Act, 1936
- (ix) The Minimum Wages Act, 1948
- (x) The Employees State Insurance Act, 1948
- (xi) The Employees Provident Fund and Miscellaneous Provisions Act, 1952
- (xii) The Payment of Bonus Act, 1965
- (xiii) The Payment of Gratuity Act, 1972
- (xiv) The Child Labour (Prohibition & Regulation) Act, 1986
- (xv) The Indian Contract Act, 1872
- (xvi) The Income Tax Act, 1961 and Indirect Tax Laws

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (not applicable to the company during the Audit Period).
- (ii) The Listing Agreements entered into by the Company with Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For **Vaibhav Sharma & Associates**

Sd/-

Vaibhav Sharma

Practicing Company Secretaries

Place: New Delhi

Date: August 11, 2016

ACS No: 30041

C P No: 10831

Annexure II

REMUNERATION POLICY

General:

- a) The remuneration / compensation / commission etc. to the Managing Director, Whole-time Director and KMP will be determined by the Nomination & Remuneration Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
- b) The remuneration and commission to be paid to the Managing Director, Whole-time Director shall be in accordance with the percentage / slabs / conditions laid down in the Articles of Association of the Company and as per the provisions of the Act.

- c) Increments to the existing remuneration/ compensation structure may be recommended by the Nomination & Remuneration Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managing Director or Whole-time Director.
- d) Where any insurance is taken by the Company on behalf of its Managing Director, Whole-time Director, Chief Executive Officer, Chief Financial Officer, Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

Remuneration to Whole-time/ Executive/ Managing Director and KMP:

a) Fixed pay:

The Managing Director, Whole-time Director and KMP shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Nomination & Remuneration Committee. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board/ the Person authorized by the Board on the recommendation of the Nomination & Remuneration Committee and approved by the shareholders and Central Government, wherever required. The remuneration of Senior Management Personnel is decided by the Whole-time Director.

b) Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managing Director and Whole-time Director in accordance with the provisions of Schedule V of the Act and if it is not able to comply with such provisions, with the previous approval of the Central Government.

c) Provisions for excess remuneration:

If any Whole-time Director or Managing Director draws or

receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Act or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

Remuneration to Non- Executive / Independent Director:

a) Remuneration / Commission:

The remuneration / commission shall be fixed as per the slabs and conditions mentioned in the Articles of Association of the Company and the Act.

b) Sitting Fees:

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceeds Rs. One Lac per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

c) Commission:

Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the profits of the Company computed as per the applicable provisions of the Act.

d) Stock Options:

An Independent Director shall not be entitled to any stock option of the Company.

For & on behalf of the Board of Directors

Place: New Delhi
Dated: 11th August, 2016

Sd/-
V.K. GUPTA
CHAIRMAN
(DIN: 00036210)

Annexure III

The details of the ratio of remuneration to each Director to the median employee's remuneration and such other details as required to be given under Section 197(12) read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

- (i) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year

S. No.	Director Name	Remuneration FY 2015-16	Median Employee Remuneration FY 2015-16	Ratio
1	Mr. Vijender Kumar Gupta	47.03	1.45	32.43: 1
2	Mr. Vivek Gupta	36.81	1.45	25.39: 1
3	Mr. Surender Singh Bhandari	7.05	1.45	4.86: 1

- (ii) During the financial year 2014-2015, no increment were made in the remuneration of any Director, CEO, CFO and Company Secretary.
- (iii) During FY 2015-16, the percentage increase in the median employee remuneration as compared to previous year was approximately 17.89%
- (iv) There were 218 permanent employees on the rolls of Company as on 31st March, 2016.
- (v) Average increase in remuneration of employees other than Managerial Personnel is 28.97% and there is no increase in remuneration of Managerial Personnel.
- (vi) It is affirmed that the remuneration is as per the remuneration policy of the Company.

For & on behalf of the Board of Directors

Place : New Delhi
Dated : 11th August, 2016

Sd/-
V.K. GUPTA
Chairman
(DIN: 00036210)

Form No. MGT-9
EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31st March, 2016
[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L31300DL1964PLC004255
ii.	Registration Date	25/09/1964
iii.	Name of the Company	Delton Cables Limited
iv.	Category/Sub-Category of the Company	Company Limited by Shares
v.	Address of the Registered office and contact details	Delton House 4801, Bharat Ram Road, 24 Daryaganj, New Delhi – 110002
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Beetal Financial and Computer Services Private Limited Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi – 110062 Phone No. : 011 29961281, Fax No. : 011 29961284

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ Service	% to total turnover of the Company
1	Wire and Cables	3130	90.81 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Not Applicable

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/HUF	2015736	0	2015736	23.33	2015736	0	2015736	23.33	-
b) Central Govt.	0	0	0	0	0	0	0	0	-
c) State Govt. (s)	0	0	0	0	0	0	0	0	-
d) Bodies Corp	4118865	0	4118865	47.67	4118865	0	4118865	47.67	-
e) Banks / FI	0	0	0	0	0	0	0	0	-
f) Any Other:-Relatives of Directors	173667	67650	241317	2.79	173667	67650	241317	2.79	-
Sub-total(A)(1):-	6307968	67950	6375918	73.80	6307968	67950	6375918	73.80	-
2) Foreign									
a) NRIs-Individuals	0	0	0	0	0	0	0	0	-
b) Other-Individuals	0	0	0	0	0	0	0	0	-
c) Bodies Corp.	0	0	0	0	0	0	0	0	-
d) Banks / FI	0	0	0	0	0	0	0	0	-
e) Any Other	0	0	0	0	0	0	0	0	-
Sub-total (A)(2):-	0	0	0	0	0	0	0	0	-
Total Shareholding of Promoter (A) = [(A)(1)+(A)(2)]	6307968	67950	6375918	73.80	6307968	67950	6375918	73.80	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	-
b) Banks / FI	75	2793	2868	0.03	75	2793	2868	0.03	-
c) Central Govt.	0	0	0	0	0	0	0	0	-

d) State Govt. (s)	0	0	0	0	0	0	0	0	-
e) Venture Capital Funds	0	0	0	0	0	0	0	0	-
f) Insurance Companies	0	0	0	0	0	0	0	0	-
g) FII's	0	0	0	0	0	0	0	0	-
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	-
i) Others (specify)	0	0	0	0	0	0	0	0	-
Sub-total(B)(1)	75	2793	2868	0.03	75	2793	2868	0.03	-
2. Non Institutions									
a) Bodies Corp.									
(i) Indian	227348	5658	233006	2.70	228641	5168	233809	2.71	0.01
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	805880	678020	1483900	17.17	974342	647715	1622057	18.77	1.6
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	452850	-	452850	5.24	309028	-	309028	3.58	(1.66)
c) Others (Specify)									
Trust	150	-	150	-	150	-	150	-	-
NRI	4401	4284	8685	0.10	4655	1200	5855	0.07	(0.03)
Clearing Member	504	-	504	0.01	1007	-	1007	0.01	-
Individual / HUF	81397	722	82119	0.95	88586	722	89308	1.03	0.08
Sub-total(B)(2)	1572530	688684	2261214	26.17	1606409	654805	2261214	26.17	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1572605	691477	2264082	26.20	1606484	657598	2264082	26.20	-
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total(A+B+C)	7880573	759427	8640000	100	7914452	725548	8640000	100	-

ii. Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1.	Vijendra Kumar Gupta	807831	9.35	0	807831	9.35	0	-
2.	V K Gupta (HUF)	497949	5.76	0	497949	5.76	0	-
3.	Veena Gupta	98928	1.15	0	98928	1.15	0	-
4.	Vivek Gupta	528444	6.12	0	528444	6.12	0	-
5.	Vivek Gupta (HUF)	138477	1.60	0	138477	1.60	0	-
6.	Shalini Gupta	43035	0.50	0	43035	0.50	0	-
7.	Shriya Gupta	30000	0.35	0	30000	0.35	0	-
8.	Deepti Sen Gupta	38850	0.45	0	38850	0.45	0	-
9.	Abha Gupta	2400	0.03	0	2400	0.03	0	-
10.	Chitra Chaudhry	29850	0.35	0	29850	0.35	0	-
11.	Sushil Prakash Chaudhry	19839	0.23	0	19839	0.23	0	-
12.	Rahul Chaudhry U/G/O Smt Chitra Chaudhry	18000	0.21	0	18000	0.21	0	-
13.	Shuchi Chaudhry U/G/O Smt Chitra Chaudhry	3150	0.04	0	3150	0.04	0	-
14.	Maya Karati	300	0.00	0	300	0.00	0	-
15.	Vishranti Trading Enterprises Limited	2805501	32.47	0	2805501	32.47	0	-
16.	Saneh Industrial Investment Limited	273450	3.16	0	273450	3.16	0	-
17.	B and M Trading and Investment Co Ltd	283029	3.28	0	283029	3.28	0	-
18.	Delton International Ltd	401850	4.65	0	401850	4.65	0	-
19.	Ram Kumar Gupta and Sons Limited	355035	4.11	0	355035	4.11	0	-
	Total	6375918	73.80	0	6375918	73.80	0	-

iii. **Change in Promoters' Shareholding (please specify, if there is no change During the year under review there is no change in the Promoters' shareholding**

iv. **Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of Total Shares of the Company	No. of Shares	% of total shares of the Company
1	SUA EXPLOSIVES AND ACCESSORIES LIMITED - At the beginning of the year - Increase / Decrease in Share holding during the year - At the end of the year	150000 - -	1.74 - -	150000 - 150000	1.74 - 1.74
2	HULAS RAHUL GUPTA - At the beginning of the year - Increase / Decrease in Share holding during the year - At the end of the year	104100 - -	1.20 - -	104100 - 104100	1.20 - 1.20
3	PRASHANT JAYANTILAL PATEL - At the beginning of the year - Sale on 08.01.2016 - Purchase on 12.02.2016 - Sale on 19.02.2016 - At the end of the year	94500 94500 661500 567000 -	1.09 1.09 7.66 6.56 -	94500 0 661500 94500 94500	1.09 0.00 7.66 1.09 1.09
4	ABHISHEK PODDAR - At the beginning of the year - Purchase on 22.05.2015 - Purchase on 05.06.2015 - Purchase on 12.06.2015 - Purchase on 04.09.2015 - Purchase on 11.09.2015 - Purchase on 25.09.2015 - Purchase on 30.09.2015 - Purchase on 02.10.2015 - Purchase on 09.10.2015 - At the end of the year	0 1648 333 500 3077 32000 5000 15000 5000 5000 -	0.00 0.02 0.00 0.01 0.04 0.37 0.06 0.17 0.06 0.06 -	0 1648 1981 2481 5558 37558 42558 57558 62558 67558 67558	0.00 0.02 0.02 0.03 0.06 0.43 0.49 0.67 0.72 0.78 0.78
5	ARVINDKUMAR J SANCHETI - At the beginning of the year - Increase / Decrease in Share holding during the year - At the end of the year	61425 - -	0.71 - -	61425 - 61425	0.71 - 0.71
6	JARODA PLANTATIONS PVT. LTD. - At the beginning of the year - Increase / Decrease in Share holding during the year - At the end of the year	36393 - -	0.42 - -	36393 - 36393	0.42 - 0.42
7	AMIT JAIN - At the beginning of the year - Sale on 08.01.2016 - Purchase on 12.02.2016 - Sale on 19.02.2016 - At the end of the year	21921 21921 153447 131526 -	0.25 0.25 1.78 1.52 -	21921 0 153447 21921 21921	0.25 0.00 1.78 0.25 0.25
8	AJAY KUMAR SWARUP - At the beginning of the year - Increase / Decrease in Share holding during the year - At the end of the year	20949 - -	0.24 - -	20949 - 20949	0.24 - 0.24

9	SARIKA CHANDRAPRAKASH KABRA				
	- At the beginning of the year	18000	0.21	18000	0.21
	- Increase / Decrease in Share holding during the year	-	-	-	-
	- At the end of the year			18000	0.21
10	CHABRIA M YOGESH				
	- At the beginning of the year	17913	0.21	17913	0.21
	- Increase / Decrease in Share holding during the year	-	-	-	-
	- At the end of the year			17913	0.21
11	DIPAK KANAYALAL SHAH				
	- At the beginning of the year	111000	1.28	111000	1.28
	- Sale on 01.05.2015	11000	0.13	100000	1.16
	- Sale on 31.07.2015	12000	0.14	88000	1.02
	- Sale on 04.09.2015	15800	0.18	72200	0.84
	- Sale on 11.09.2015	22200	0.26	50000	0.58
	- Sale on 18.09.2015	1447	0.02	48553	0.56
	- Sale on 25.09.2015	23553	0.27	25000	0.29
	- Sale on 30.09.2015	15000	0.17	10000	0.12
	- Sale on 09.10.2015	10000	0.12	0	0.00
		- At the end of the year			0

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of Directors/KMP	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of Total Shares of the Company	No. of Shares	% of total shares of the Company
1.	Vijender Kumar Gupta				
	- At the beginning of the year	807831	9.35	807831	9.35
	- Increase / Decrease in Share holding during the year	-	-	-	-
	- At the end of the year			807831	9.35
2.	V K Gupta (HUF)				
	- At the beginning of the year	497949	5.76	497949	5.76
	- Increase / Decrease in Share holding during the year	-	-	-	-
	- At the end of the year			497949	5.76
3.	Vivek Gupta				
	- At the beginning of the year	528444	6.12	528444	6.12
	- Increase / Decrease in Share holding during the year	-	-	-	-
	- At the end of the year			528444	6.12
4.	Vivek Gupta (HUF)				
	- At the beginning of the year	138477	1.60	138477	1.60
	- Increase / Decrease in Share holding during the year	-	-	-	-
	- At the end of the year			138477	1.60
5.	Shalini Gupta				
	- At the beginning of the year	43035	0.50	43035	0.50
	- Increase / Decrease in Share holding during the year	-	-	-	-
	- At the end of the year			43035	0.50

The following Director and KMP did not hold any shares in the company during the financial year 2015-16

Mahesh Prasad Mehrotra (Director)

Bharat Bhushan Chadha (Director)

Achintya Karati (Director)

Gurmukh Singh (CFO)

Vijay Kumar Goel (Director)

Jitender Kumar (Company Secretary)

Surender Singh Bhandari (Director)

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amt. in Lacs)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	5269.80	-	-	5269.80
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	5.28	-	-	5.28
Total (i + ii + iii)	5275.08	-	-	5275.08
Change in Indebtedness during the financial year				
• Addition	12.30	1472.72	-	1485.02
• Reduction	674.87	-	-	674.87
Net Change	662.57	1472.72	-	810.15
Indebtedness at the end of the financial year				
i. Principal Amount	4594.93	1472.72	-	6067.65
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	17.58	-	-	17.58
Total (i + ii + iii)	4612.51	1472.72	-	6085.23

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

(Amt in Lacs)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Vijender Kumar Gupta	Vivek Gupta	Surender Singh Bhandari	Shyam Sunder Malhotra	
1.	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	24.00	18.00	3.89	0.72	46.61
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	23.03	18.81	3.16	0.72	45.72
	(c) Profits in lieu of salary under section 17(3) Income- tax Act,1961					
2.	Stock Option	-	-	-		-
3.	Sweat Equity	-	-	-		-
4.	Commission - as % of profit - others, specify	—	—	—		—
5.	Others, please specify	-	-	-		-
6.	Total(A)	47.03	36.81	7.05	1.44	92.33
	Ceiling as per the Act	84.00	84.00	42.00	15.00	225.00

*Mr. Shyam Sunder Malhotra was resigned w.e.f. 31/07/2015.

B. Remuneration to other directors:
(Amt in Lacs)

Sl. No.	Particulars of Remuneration	Name of Directors					Total Amount
		Mahesh Prasad Mehrotra	Achintya Karati	Bharat Bhushan Chadha	Vijay Kumar Goel	Shalini Gupta	
1.	<u>Independent Directors</u>						
	• Fee for attending board/ committee meetings	1.025	0.925	0.975	0.30	-	3.225
	• Commission	-	-	-	-	-	-
	• Others, please specify	-	-	-	-	-	-
	Total(1)	1.025	0.925	0.975	0.30	-	3.225
2.	<u>Other Non-Executive Directors</u>						
	• Fee for attending board/ committee meetings	-	-	-	-	0.60	0.60
	• Commission	-	-	-	-	-	-
	• Others, please specify	-	-	-	-	-	-
	Total (2)	-	-	-	-	0.60	0.60
	Total (B)=(1+2)	1.025	0.925	0.975	0.30	0.60	3.825
	Total Managerial Remuneration						96.155
	Overall Ceiling as per the Act						*

* Minimum Remuneration for Directors and only sitting fees for others

C. Remuneration to Key Managerial Personnel Other Than MD/ Manager/WTD
(Amt in Lacs)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	6.25*	10.50**	16.75
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission				
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	6.25	10.50	16.75

* Mr. Jitender Kumar was re-appointed as CS w.e.f. 13/08/2015.

**Mr. Gurmukh Singh was appointed as CFO w.e.f. 08/09/2015.

VI. PENALTIES/PUNISHMENT/COMPOUNDING/OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
A. Company					
Penalty			None		
Punishment					
Compounding					
B. Directors					
Penalty			None		
Punishment					
Compounding					
C. Other Officers In Default					
Penalty			None		
Punishment					
Compounding					

For & on behalf of the Board of Directors

Place: New Delhi
Dated: 11th August, 2016

Sd/-
V.K. GUPTA
Chairman
(DIN: 00036210)

Annexure-V

A. Conservation of Energy

- a) **Steps taken or impact on conservation of energy are as under-**: Continued focus on optimal use of power and creating awareness amongst all employees to prevent misuse of energy at all levels. All air conditioners, lights and computers are shut down after office hours (except at the time work commitments)
- b) **Steps undertaken by the company for utilizing alternate source of energy:** Company is under process to find the alternate source of energy and evaluating the economic viability for installation of Solar Street Lights and Solar panels for Plant Lighting.
- c) **Capital investment on energy conservation equipments:** No new investment is currently under consideration having regard to the tenuous cash flow position of the Company.

B. Technology Absorption

- a) **The efforts made towards technology absorption:** Efforts for Development and Innovation for further improvements and product up-grading are going on.
- b) **The benefits derived like product improvement, cost reduction, product development or import substitution, etc.:** Quality improvement, cost reduction, product development and better consumer satisfaction.
- c) **In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):** No technology was imported during the last three years.
- d) **The expenditure incurred on Research and Development:** Nil

C. Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

Particulars	Amounts (in Lacs)
Foreign exchange earnings	₹ 459.78
Foreign Exchange outgo	₹ 555.99

For & on behalf of the Board of Directors

Place: New Delhi
Dated: 11th August, 2016

Sd/-
V.K. GUPTA
Chairman
(DIN: 00036210)

INDEPENDENT AUDITOR'S REPORT

To The Members of Delton Cables Limited

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of Delton Cables Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information,

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its Profit and its cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

- a) We draw attention to Note 16(b) in the financial statements regarding recoverability or otherwise and the consequential effect, if any on the statement of profit and loss in respect of old outstanding aggregating to ₹ 9,005,719 due from customers and included under the head Trade Receivables outstanding over six months.
- b) No confirmation has been received from Trade receivables, Trade payables and closing stock of semi finished goods lying with job worker.

Our opinion is not qualified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure-B**".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. On the basis of written representations received from the management of the Company, the Company does not have any pending litigations which would impact its financial position; except for the cases which are disclosed under note "Contingent Liabilities" in Note No.29 of the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For S.R. Dinodia & Co. LLP,
Chartered Accountants
Firm's Registration Number 001478N/N500005**

**Sd/-
(Sandeep Dinodia)
Partner
Membership Number 083689**

**Place of Signature : New Delhi
Date : 29 May, 2016**

Annexure ‘A’ To the Independent Auditors’ Report

The Annexure referred to in independent Auditors’ Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that:

- i) In respect of fixed assets:
 - a) The company has maintained adequate records showing full particulars including quantitative details and situation of fixed assets.
 - b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified at regular intervals. In accordance with this programme, all fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, such periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - c) The title deeds of immovable properties are held in the name of the Company.
- ii) In respect of its inventory:
 - a) On the basis of information and explanation provided by the management, inventories have been physically verified by the management during the year. In our opinion the frequency of physical verification followed by the management is reasonable.
 - b) No material discrepancies were noticed on verification between the physical stocks and the book records.
- iii) a) to (c) According to the information and explanation given to us, the Company had not granted loans, secured or unsecured, to any of the Companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of clause 3(iii) (a) to (c) of the Companies (Auditor’s Report) Order, 2016 are not applicable to the Company.
- iv) According to the information and explanation given to us, the company has no loans, investments, guarantees, and security covered under the provisions of section 185 and 186 of the Companies Act, 2013. Therefore, the provisions of clause 3(iv) of the Companies (Auditor’s Report) Order, 2016 are not applicable to the Company.
- v) The Company has not accepted any deposits from public.
- vi) The Central Government, for the purpose of sub section (1) of section 148 of the Companies Act, 2013, vide its second proviso to rules 3 of the Companies (Cost Records and Audit) Amendment Rules, 2014 has exempted the Company which is classified as a micro enterprise or small enterprise including as per the turnover criteria under sub-section(9) of section 7 of the Micro, Small and Medium Enterprises Development Act, 2006. Therefore, the provisions of paragraph 3(vi) of the Companies (Auditor’s Report) order,2015 are not applicable to the Company.
- vii) a) The Company is generally regular in depositing undisputed statutory dues including provident fund, employees’ state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with appropriate authorities. Further there were no undisputed outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable **except Professional tax.**

Name of the Statute	Nature of Dues	Amount (₹)	Period to which amount relates
Professional Tax Law	Professional Tax	1,450	April 2015 – September 2015

- (b) According to the records of the Company examined by us and the information and explanations given to us, there were no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax that have not been deposited on account of any dispute **except the following:**

Name of the Statute	Nature of Dues	Amount (₹)	Period to which amount relates (A.Y.)	Forum where dispute is pending
Sales tax Law	Sales Tax	33,168	1980-81	High Court
		42,216	1981-82	High Court
		6,030	1982-83	High Court
		43,676	1989-90	Sales Tax Tribunal
		21,168	1990-91	Sales Tax Tribunal
		1,640,239	2007-08	Joint Com. (Appeal)
		1,356,877	2008-09	Joint Com. (Appeal)
		2,023,338	2011-12	Joint Com. (Appeal)
		1,446,868	2000-01	Joint Com. (Appeal)
		1,259,391	2011-12	Joint Com. (Appeal)
		314,037	2008-09	Joint Com. (Appeal)
		167,929	2009-10	Joint Com. (Appeal)

Name of the Statute	Nature of Dues	Amount (₹)	Period to which amount relates (A.Y.)	Forum where dispute is pending
		315,123	2009-2010	Joint Com. (Appeal)
		205,586	2010-2011	Joint Com. (Appeal)
		130,644	2011-12	Joint Com. (Appeal)
		2,999,600	June 1996 TO March 1998	High Court
Local Area Development Tax	LADT	806,460	2000-01	Joint Com. (Appeal)
		3,889,683	2001-02	Joint Com. (Appeal)
		1,036,364	2004-05	Joint Com. (Appeal)
Excise Law	Excise case	1,029,000	2011-12	Custom, Excise and Service tax Appellate Tribunal, New Delhi
	Excise case	2,209,718	2008-09 to Nov, 2012	Commissioner. (Appeals)
	Excise case	239,275	Dec 2012 to Sept. 2013	Commissioner. (Appeals)
	Excise case	497,113	Oct 2013 to Aug 2014	Commissioner. (Appeals)
Income Tax Law	Income Tax	173,652	2011-12	DCIT (Deputy Commissioner of Income tax)

- viii) On the basis of information and explanation provided to us, the company has made following defaults in repayment of loans and borrowings to the bank. Also, there were no dues outstanding with respect to debenture holders as at March 31, 2016.

Particulars	Principal Amount of default as at the balance sheet date (in ₹)	Period of default (in days)
Banks	41,697,798	97

- ix) The Company did not raise any money by the way of initial public or further public offer (including debt instruments) during the year. The term loans taken during the year were applied for the purpose for which the same has been raised.
- x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi) The Company has paid / provided managerial remuneration to its directors during the year in accordance with provisions of section 197 read with Schedule V to the Companies Act, 2013 as applicable to the Company.
- xii) The Company is not a nidhi company hence the provisions of clause 3(xii) of the Order is not applicable to the Company.
- xiii) During the course of our examination of the books and records of the Company, all transactions entered with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc, as required by the applicable accounting standards.
- xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provision of paragraph 3(xiv) of the Order is not applicable to the Company.
- xv) The Company has not entered into any non-cash transactions with directors or persons connected with him. Hence, the provisions of paragraph 3(xv) of the Order are not applicable to the Company.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of paragraph 3(xvi) of the Order are not applicable to the Company.

**For S.R. Dinodia & Co. LLP,
Chartered Accountants
Firm's Registration Number 001478N/N500005**

**Sd/-
(Sandeep Dinodia)
Partner
Membership Number 083689**

**Place of Signature : New Delhi
Date : 29 May, 2016**

Annexure 'B' to the Independent Auditor's Report of even date on the standalone financial statements of Delton Cables Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Delton Cables Limited ("the Company")** as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted my our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For S.R. Dinodia & Co. LLP,
Chartered Accountants
Firm's Registration Number 001478N/N500005**

**Sd/-
(Sandeep Dinodia)
Partner
Membership Number 083689**

**Place of Signature : New Delhi
Date : 29 May, 2016**

Balance sheet as at March 31, 2016

(Amount in ₹)

Particulars	Note No.	As At March 31, 2016	As At March 31, 2015
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share Capital	3	86,400,000	86,400,000
(b) Reserves and surplus	4	123,811,584	115,973,376
		210,211,584	202,373,376
Non-current liabilities			
(a) Long-term borrowings	5	41,883,250	1,581,483
(b) Other Long Term Liabilities	9	8,878,325	9,688,870
(c) Long-term provisions	7	1,070,191	954,267
		51,831,766	12,224,620
Current liabilities			
(a) Short-term borrowings	8	556,178,641	525,685,502
(b) Trade payables	10		
Total outstanding dues of micro and small enterprises		-	-
Total outstanding dues of creditors other than micro and small enterprises		226,906,850	262,764,984
(c) Other current liabilities	11	23,313,827	49,426,224
(d) Short-term provisions	7	284,412	286,486
		806,683,731	838,163,196
TOTAL		1,068,727,081	1,052,761,192
II. ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	12	60,463,431	69,334,695
(ii) Intangible assets	12	38,638	196,594
(b) Non-current investments	13	32,897	46,765
(c) Long-term loans and advances	14	23,554,897	21,387,254
(d) Deferred Tax Asset	6	21,551,109	16,291,491
(e) Other non-current assets	17	3,126,746	16,770,171
		108,767,718	124,026,970
Current assets			
(a) Inventories	15	413,809,311	379,028,855
(b) Trade receivables	16	375,365,440	419,613,652
(c) Cash and bank balances	18	39,090,069	19,222,677
(d) Short-term loans and advances	14	130,025,817	109,873,931
(e) Other current assets	17	1,668,726	995,108
		959,959,363	928,734,222
TOTAL		1,068,727,081	1,052,761,192
Significant Accounting policies	2.1		

The accompanying notes are an integral part of the financial statements

As per our Report of even date attached

For S.R. Dinodia & Co. LLP,
Chartered Accountants
Firm's Regn. No. 001478N/N500005

Sd/-
(Sandeep Dinodia)
Partner
Membership No. 083689

Place : New Delhi
Date : 29 May, 2016

**For & on behalf of Board of Directors of
Delton Cables Limited**

Sd/-
(V.K. Gupta)
Chairman
DIN NO: 00036210

Sd/-
(Gurmukh Singh)
Chief Financial Officer

Sd/-
(Vivek Gupta)
Managing Director
DIN NO: 00035916

Sd/-
(Jitender Kumar)
Company Secretary

Statement of profit & loss for the year ended March 31, 2016

(Amount in ₹)

Particulars	Note No.	For the year ended March 31, 2016	For the year ended March 31, 2015
I. Revenue from operations	19	940,325,795	1,310,831,695
II. Other income	20	6,785,748	8,206,680
III. Total Revenue (I + II)		947,111,543	1,319,038,375
IV. Expenses:			
Cost of materials consumed	21	686,452,965	919,731,727
Purchases of Stock-in-Trade	22	18,106,542	107,998,251
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	(26,211,240)	(38,235,216)
Employee benefits expense	24	98,746,308	96,657,250
Finance costs	25	91,715,320	85,735,737
Depreciation and amortization expense	12	8,439,138	10,478,856
Other expenses	26	143,891,634	151,638,580
Total expenses		1,021,140,668	1,334,005,186
V Profit before exceptional and extraordinary items and tax (III-IV)		(74,029,125)	(14,966,811)
VI Exceptional items	27	(78,454,996)	(10,331,216)
VII Profit/ (Loss) before tax (V-VI)		4,425,871	(4,635,595)
VIII Tax expense:			
Current Tax		295,614	-
Deferred Tax		5,259,618	1,425,852
Taxes for earlier years		-	554,203
IX Profit/ (Loss) after tax (VII-VIII)		9,389,875	(6,615,651)
X Earnings per share:			
Basic	28	1.09	(0.77)
Diluted	28	1.09	(0.77)
Significant Accounting policies	2.1		

The accompanying notes are an integral part of the financial statements

As per our Report of even date attached

For S.R. Dinodia & Co. LLP,
Chartered Accountants
Firm's Regn. No. 001478N/N500005

Sd/-
(Sandeep Dinodia)
Partner
Membership No. 083689

Place : New Delhi
Date : 29 May, 2016

**For & on behalf of Board of Directors of
Delton Cables Limited**

Sd/-
(V.K. Gupta)
Chairman
DIN NO: 00036210

Sd/-
(Gurmukh Singh)
Chief Financial Officer

Sd/-
(Vivek Gupta)
Managing Director
DIN NO: 00035916

Sd/-
(Jitender Kumar)
Company Secretary

Cash Flow Statement for the year ended March 31, 2016

(Amount in ₹)

Particulars	For the year ended March 31, 2016	For the year ended March 31, 2015
A. Cash Flow From Operating Activities		
Net Profit/(Loss) Before Tax	4,425,871	(4,635,595)
Adjustments For :		
Depreciation	8,439,138	10,478,856
Dividend Income	-	(27,135)
Interest Income on Fixed Deposits & Others	(3,019,208)	(5,519,170)
(Profit)/Loss on sale of Assets	(76,408,728)	(9,953,031)
Rent received	(240,000)	(272,400)
Profit on sale of long term investments	(3,308,905)	-
Sundry Balances written back	(2,997,870)	(1,639,631)
Excess Provisions written back	(528,670)	-
Amount written off	3,566,485	550,982
Interest Expenses	81,725,880	75,809,546
	7,228,121	72,891,082
Operating profit Before Working Capital Changes	11,653,992	68,255,487
Adjustments For :		
(Increase)/Decrease in Trade Receivables	40,681,727	(5,018,982)
(Increase)/Decrease in Long Term Loans and Advances	(2,167,643)	(6,302,695)
(Increase)/Decrease in Short Term Loans and Advances	(20,151,886)	(24,087,571)
(Increase)/Decrease in Inventories	(34,780,456)	(33,240,658)
Increase/(Decrease) in Trade Payables	(32,860,263)	(6,640,774)
Increase/(Decrease) in Other Current Liabilities	(35,062,522)	26,700,370
(Increase)/Decrease in Other Current Assets	(12,873,065)	19,315,255
(Increase)/Decrease in Other Non-Current Assets	13,643,425	(6,944,900)
Increase/ (decrease) in Other Long Term Liabilities	(281,875)	2,370,301
Increase/ (decrease) in Long Term Provisions	115,924	69,199
Increase/ (decrease) in Short Term Provisions	(297,688)	(42,852)
	(84,034,322)	(33,823,307)
Cash Generated From Operations	(72,380,329)	33,343,530
Direct Taxes Paid	-	(976,645)
Net Cash Flow From Operating Activities (A)	(72,380,329)	32,366,885
B. Cash Flow From Investing Activities		
Purchase of Fixed Assets	(1,348,306)	(1,986,888)
Sale of Fixed Assets	76,795,445	10,203,417
Sale of investment	3,322,777	-
Interest Income on Fixed Deposits & Others	3,019,208	5,519,170
Rent Received	240,000	272,400
Dividend Received	-	27,135
Net Cash Used In Investing Activities (B)	82,029,124	11,660,817
C. Cash Flow From Financing Activities		
Interest Paid	(81,725,880)	(75,809,546)
Proceeds from short term borrowings	30,493,139	27,128,230
Repayment of Long Term Borrowings	49,251,892	425,035
Net Cash From Financing Activities (C)	(1,980,849)	(48,256,282)
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	7,667,945	(4,228,579)
Cash And Cash Equivalents At The Beginning Of The Year	1,223,337	5,451,916
Cash And Cash Equivalents At The Close Of The Year	8,891,282	1,223,337
Cash & Cash Equivalents include:		
- Cash on Hand	246,060	30,270
Balance with Scheduled banks:		
- In Current Account	8,645,222	1,193,067
	8,891,282	1,223,337

Note: Figures in brackets represent outflows

As per our Report of even date attached

For S.R. Dinodia & Co. LLP,
Chartered Accountants
Firm's Regn. No. 001478N/N500005

Sd/-
(Sandeep Dinodia)
Partner
Membership No. 083689

Place : New Delhi
Date : 29 May, 2016

**For & on behalf of Board of Directors of
Delton Cables Limited**

Sd/-
(V.K. Gupta)
Chairman
DIN NO: 00036210

Sd/-
(Gurmukh Singh)
Chief Financial Officer

Sd/-
(Vivek Gupta)
Managing Director
DIN NO: 00035916

Sd/-
(Jitender Kumar)
Company Secretary

Notes to financial statements for the year ended March 31, 2016**Note 1****Corporate Information**

Delton Cables Limited is a Public Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. In India its shares are listed on Bombay Stock Exchange. The Company has three manufacturing units located in Dharuhera, Faridabad and Noida. The company is engaged in manufacturing and supplying of wires and cables. Delton is a prime supplier to the Power, Telecommunication, Railways, Steel and Mining sectors in India and has also firmly established itself in the International market.

Note 2**Basis of preparation**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain fixed assets which are carried at revalued amounts. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI).

Note 2.1 Summary of Significant Accounting Policies**a. Uses of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Differences between the actual results and estimates are recognized in the year in which the results are known / materialized. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

b. Fixed Assets

Fixed assets, except land, building, Computers and Plant and Machinery which were revalued on 30th June 1985, are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

c. Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The company uses a rebuttable presumption that the useful life of an intangible asset will not exceed ten years in case of Goodwill and trademark and four years in case of software from the date when the asset is available for use.

The amortization period is reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

A summary of amortization policies applied to the company's intangible assets is as below:

Particulars	Rates
Goodwill	10%
Brands/trademarks	10%
Computer software	25%

d. Depreciation on tangible fixed assets

Depreciation on tangible assets is provided on the straight-line method over the useful lives of assets estimated by the Management. Depreciation for assets purchased / sold during a period is proportionately charged. The Management estimates the useful lives for the tangible fixed assets as follows:

Particulars	Useful Life
Buildings	30 years
Plant and machinery	15 years
Office equipment	5 years
Computer equipment	3-6 years
Furniture and fixtures	10 years
Electrical installations	10 years
Vehicles	8-10 years

Notes to financial statements for the year ended March 31, 2016

Further, the Schedule II to the Companies Act, 2013 requires that useful life and depreciation for significant components of an asset should be determined separately. The identification of significant components is matter of technical judgement and is decided on case to case basis; wherever applicable.

Till March 31, 2014, in accordance with the option given in the Guidance Note on Accounting for Depreciation in Companies, the Company recoups additional depreciation out of Revaluation reserve. However during the year, as per Schedule II of the Companies Act, 2013 read with para 36 of "Application Guide on the Provisions of Schedule II to the Companies Act, 2013 issued by Institute of Chartered Accountants of India, the depreciation on revalued amount has been charged to statement of the profit and loss and the amount of depreciation which relates to the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on its original cost has been transferred from the revaluation reserve to the general reserves of the company.

Depreciation and amortization methods, useful lives and residual values are reviewed periodically, including at each financial year end.

e. Inventories

Raw Materials, Stores & Spare Parts, [except store & spares items costing less than Rs.100/- per unit which are charged to Profit and Loss Account in the year of purchase], Loose tools and Goods in transit are valued at lower of cost or net realisable value. However strategic items of store & spares costing less than Rs. 100/- per unit has been valued and included in the value of stocks at lower of cost or net realisable value. Cost includes cost of purchase, non-refundable duties & taxes and all other costs incurred in bringing the inventories to their present location. Cost is determined on Moving Weighted Average basis.

Work-in-progress and finished Goods are valued at lower of cost or net realisable value. Cost of finished goods includes related overheads and excise duty payable on such goods.

Scrap is valued at net realisable value.

Other inventories are valued at lower of net realisable value or cost(*).

(*) Cost includes an appropriate portion of allocable overheads where applicable & cost of material is arrived at on Moving Weighted Average basis.

Net Realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

f. Revenue Recognition

Sale of goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, depending upon the terms of Contract with the customer. The company collects sales taxes and value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year. Sale is recognized in the books net off trade discount.

Export sale is recognised on the basis of date of Airway Bill/Bill of Lading.

Interest

Interest is recognized on time proportion basis.

Dividend income

Dividend Income on Investment is recognized when right to receive the payment is established.

Export incentives

Export incentives are recognised on accrual basis.

g. Employees Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit or loss of the year in which related service is rendered.

Retirement benefit in the form of provident fund, superannuation fund and Employees state insurance scheme are defined contribution schemes. The contributions to the provident fund, superannuation fund and Employees state insurance are charged to the statement of profit and loss for the year when the contributions are due. The company has no obligation, other than the contribution payable to these funds.

The company has defined benefit plans for its employees, i.e. gratuity fund. The costs of providing benefits under this plan is determined on the basis of actuarial valuation at each year-end. Separate actuarial valuation is carried out for each plan using the projected unit credit method. Actuarial gains and losses for defined benefit plans is recognized in full in the period in which they occur in the statement of profit and loss.

The company treats accumulated leave as both long-term and short term employee benefit for measurement purposes. Such long-term and short term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

h. Foreign Currency Transactions

Initial Recognition : Transactions denominated in Foreign Currencies are recorded at the exchange rate prevailing at the time of the transaction.

Conversion : Items denominated in foreign currency at the year end and not covered by forward exchange contracts are translated at year end rates and those covered by forward exchange contracts are translated at the rate ruling on the date of transaction as increased or decreased by the proportionate difference between the forward rate and exchange rate on the date of transaction, such difference having been recognised over the life of the contract.

Exchange differences : Any income or expense on account of exchange difference either on settlement or on translation is recognised in the statement of profit and loss.

Forward Contracts: In case of forward exchange contracts, the premium or discount arising at the inception of such contracts, is amortized as income or expense over the life of the contract as well as exchange difference on such contracts i.e. difference between the

Notes to financial statements for the year ended March 31, 2016

exchange rates at the reporting/settlement date and the exchange rate on the date of inception of contract / the reporting date, is recognized as income / expense for the period.

i. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

j. Research and Development Cost (other than capital cost)

Research and Developments expenditures are charged to revenue in the year in which they are incurred.

k. Taxes on Income

Tax expense comprises current and deferred tax.

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred income taxes (asset/ liability) reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

l. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

m. Excise Duty

Excise Duty is accounted on the basis of, both, payments made in respect of goods cleared as also provision made for goods lying in bonded warehouses.

n. Purchase

Purchases are recognised in the books of account at the time of receipt of material at the factory gate.

o. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

p. Provision, Contingent Liabilities and Contingent Assets

Provisions are recognized in the accounts in respect of present probable obligations arising as a result of past events and it is probable that there will be an outflow of resources, the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent Assets are neither recognized nor disclosed in the financial statements.

q. Leases

Operating Lease - Lease arrangements where the risks and rewards incident to the ownership of assets substantially vests with the lessor, are recognized as operating leases Lease rentals in respect of such assets taken are charged to statement of profit & Loss as per the terms of the lease agreement.

Finance Lease - Lease arrangements where all risks and rewards incident to the ownership of assets substantially transferred to the lessee. The lower of the fair value of the assets and present value of the minimum lease rentals is capitalised as fixed assets with corresponding amount shown as lease liability. The principal component in the lease rental is adjusted against the lease liability and the interest component is charged to statement of profit and loss.

r. Segment Reporting

Identification of segments:

The Company's operating business are organized and managed separately according to the nature of products, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the company operate.

Unallocated items:

Unallocated items include general corporate income and expense items which are not allocated to any business segment.

s. Cash Flow

Cash Flow Statement has been prepared as per the indirect method prescribed in the Accounting standard '3' notified by Companies (Accounting Standard) Rules, 2006.

Notes to financial statements for the year ended March 31, 2016

	As At March 31, 2016	(Amount in ₹) As At March 31, 2015
Note 3 : Share capital		
Authorised Share Capital		
9,400,000 (March 31, 2015: 9,400,000) Equity Shares of ₹ 10/- each	94,000,000	94,000,000
40,000 (March 31, 2015: 40,000) 10 % - Cumulative Convertible Preference Shares of ₹ 100/- each	4,000,000	4,000,000
20,000 (March 31, 2015: 20,000) 9.8 % - Redeemable Cumulative Preference Shares of ₹ 100/- each	2,000,000	2,000,000
	100,000,000	100,000,000
Issued, Subscribed & Paid-up Shares		
Equity Share Capital		
86,40,000 (March 31, 2015: 86,40,000) Equity Shares of ₹ 10/- each fully paid up	86,400,000	86,400,000
Total Issued, Subscribed & Paid-up Capital	86,400,000	86,400,000

a. Reconciliation Statement of Equity Share Capital

	March 31, 2016		March 31, 2015	
	No. of shares	Amount	No. of shares	Amount
Equity Shares				
Balances of Shares at the beginning of year	8,640,000	86,400,000	2,880,000	28,800,000
Add:- Addition during the year	-	-	5,760,000	57,600,000
Less:- Buy back during the year	-	-	-	-
Balances of Shares at the end of the year	8,640,000	86,400,000	8,640,000	86,400,000

b. Terms/rights attached to equity shares

The company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. During the year ended March 31, 2016, the amount of per share dividend recognized as distributions to equity shareholders is ₹ Nil (March 31, 2015: ₹ NIL).

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholder holding more than 5 percent shares in the company

	March 31, 2016		March 31, 2015	
	No. of shares	% holding	No. of shares	% holding
Equity shares of ₹ 10 each fully paid up				
Vishranti Trading Enterprises Ltd.	2,805,501	32.47	2,805,501	32.47
Delton Cable Company	1,107,450	12.82	1,107,450	12.82
	3,912,951	45.29	3,912,951	45.29

d. Detail of aggregate number and class of shares allotted as fully paid-up by way of Bonus shares for the period of five years immediately preceding the Balance sheet date

Particulars	Allotment Date	No. of shares
Equity shares of ₹ 10 each fully paid up	28th Jan, 2015	5,760,000

	As At March 31, 2016	(Amount in ₹) As At March 31, 2015
Note 4 : Reserves and surplus		
Security Premium Reserve		
Balances at the beginning of year	3,317,600	3,317,600
Add:- Addition during the year	-	-
Less:- Utilised during the year	-	-
Balances at the close of year	3,317,600	3,317,600
Capital Reserve		
Balances at the beginning of year	1,270,000	1,270,000
Add:- Addition during the year	-	-
Less:- Utilised during the year	-	-
Balances at the close of year	1,270,000	1,270,000

Notes to financial statements for the year ended March 31, 2016

Revaluation Reserve

Balances at the beginning of year	16,730,647	16,956,710
Add:- Addition during the year	-	-
Less:- Utilised during the year	1,777,730	226,063
Balances at the close of year	14,952,917	16,730,647

General Reserve

Balances at the beginning of year	6,226,606	6,000,543
Add:- Transfer from Revaluation Reserve	226,063	226,063
Less:- Utilised during the year	-	-
Balances at the close of year	6,452,669	6,226,606

Statement of Profit And Loss

Balances at the beginning of year	88,428,523	155,780,302
Add:- Addition during the year		
Balance of Statement of Profit & Loss	9,389,875	(6,615,651)
Less:- Utilised during the year		
Utilised for Bonus Issue as per Section 63 of Companies Act 2013	-	57,600,000
Depreciation adjustment as per Schedule II of Companies Act 2013 (Net of Deferred Tax of ₹ Nil(March 31,2015: 28,15,941)	-	3,136,128

Net Surplus in the statement of Profit and Loss

97,818,398

Total Reserves & Surplus

123,811,584

(Amount in ₹)

	Non-current portion		Current Maturities	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
Note 5 : Long-term borrowings				
Term Loans				
From Banks (Secured)				
Vehicle Loan	606,414	811,483	205,069	307,039
From financial institutions (Secured)				
Vehicle Loan	593,668	-	1,005,746	176,103
From financial institutions(Unsecured)				
Term Loan	39,953,167	-	8,222,452	
	41,153,250	811,483	9,433,267	483,142
Other loans and advances (unsecured)				
From Dealers Deposits	730,000	770,000	-	-
	730,000	770,000	-	-
Amount disclosed under "Other Current Liabilities" (Note 11)	-	-	(9,433,267)	(483,142)
	41,883,250	1,581,483	-	-

- a. Vehicle Loan are secured against hypothecation of respective vehicles and carry rate of Interest of 8-13%.
- b. Deposits from dealers before 31.03.2008 carries an interest @ 7% p.a. and repayable on cessation of business transactions with such dealer.
- c. Term loans from financial institution are secured against mortgage of immovable property of promoters situated at 4801, Block-24, Bharat Ram Road,Daryaganj, New Delhi-110002 and personal guarantee of directors.
- d. **Maturity profile of Term Loans are as set out below:**

	2016-17	2017-18	2018-19	Beyond 2019-20
(i) Term loan from Financial Institution are repayable in monthly installments.	8,222,452	9,357,417	10,649,045	19,946,705
(ii) Vehicle loans from banks and Financial institution are repayable in monthly installments.	1,210,815	808,697	239,398	151,987

Notes to financial statements for the year ended March 31, 2016

	(Amount in ₹)	
Note 6 : Deferred tax Assets (net)	As At March 31, 2016	As At March 31, 2015
Deferred Tax Liabilities		
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	4,019,124	4,925,402
Total A	4,019,124	4,925,402
Deferred Tax Assets		
Unabsorbed Losses	20,259,722	15,903,112
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis	4,193,537	4,280,186
Provision for Doubtful debts	1,116,974	1,033,595
Total B	25,570,233	21,216,893
Deferred tax assets (net)	21,551,109	16,291,491

(Amount in ₹)

	Long term		Short term	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
Note 7 : Provisions				
Leave encashment	1,070,191	954,267	299,621	272,246
Other provisions				
Provision for taxation [Net of advance tax ₹ 310,822]	-	-	(15,209)	-
Provision for wealth tax	-	-	-	14,240
	1,070,191	954,267	284,412	286,486

(Amount in ₹)

	As At	
Note 8 : Short-term borrowings	March 31, 2016	March 31, 2015
Deferred Tax Liabilities		
Loan Repayable on Demand From Banks (secured)		
- Cash Credit	232,765,654	229,888,633
- Working Capital demand loan	155,778,658	154,056,910
- Buyer's Credit	-	23,649,277
- LC Discounting	68,537,714	118,090,682
Other Loans and advances (unsecured)		
- From Financial institution (refer note "c" below)	44,111,695	-
- From Banks (refer note "c" below)	47,484,920	-
- Other borrowings	7,500,000	-
	556,178,641	525,685,502

- a. Cash Credit, working capital demand loan, Letter of Credit and buyers credit are secured by pari passu charge under consortium arrangement by way of first charge on whole of movable properties, excluding such movable which has been permitted by the banks and including inventories & book debts of the company & equitable mortgage created on the properties at 17/4, Mathura Road, Faridabad & personal guarantee of the directors. The cash credit and working capital loan is repayable on demand and carries interest @ 13.85% to 14.70% p.a.
- b. Letter of Credit is repayable in maximum of 90 days and carries interest ranging from 9.25-10.00%.
- c. Loan from banks and Financial Institution is secured against the personal guarantee of directors.
- d. During the year, the company had defaulted the repayment of its certain loans. The details of defaults as at March 31, 2016 is as under:

Particulars	Amount of Default		Period of default (In days)
	Principal (In ₹)	Interest (In ₹)	
Loan From Banks-Secured	41,697,978	2,869,115	117

(Amount in ₹)

	As At	
Note 9 : Other Long term liabilities	March 31, 2016	March 31, 2015
Gratuity Payable	8,878,325	9,688,870
	8,878,325	9,688,870

Notes to financial statements for the year ended March 31, 2016

	As At March 31, 2016	(Amount in ₹) As At March 31, 2015
Note 10: Trade Payables		
Amount due to Micro Small and Medium Enterprise		
- Principal Amount	-	-
- Interest Payable on Outstanding Amount (refer note below for details of dues to micro and small enterprises)	-	-
Amount Due To Others	226,906,850	262,764,984
	226,906,850	262,764,984

a) As per Schedule III of the Companies Act, 2013 and notification number GSR 719 (E) dated November 16, 2007, the amount due as at the year end due to Micro, small & medium enterprises as defined in Industries (Development and Regulation) Act, 1951 is as given below :

	As At March 31, 2016	(Amount in ₹) As At March 31, 2015
Details of dues to micro and small enterprises as defined under the MSMED Act, 2006		
Principal amount due to micro and small enterprises	-	-
Interest due on above	-	-
	-	-

The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payments made to the supplier beyond the appointed day during each accounting year.

Nil

Nil

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006

Nil

Nil

The amount of interest accrued and remaining unpaid at the end of each accounting year.

Nil

Nil

The amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006

Nil

Nil

	As At March 31, 2016	(Amount in ₹) As At March 31, 2015
Note 11 : Other Current Liabilities		
Current Maturities of Long Term Borrowings (Refer Note 5)	9,433,267	483,142
Interest accrued but not due on borrowings	1,758,405	527,579
Unpaid dividends*	493,031	614,085
Others:		
Statutory dues payable	7,746,133	9,268,995
Gratuity Payable (Refer Note 24)	1,543,882	1,546,349
Superannuation Fund	733,410	386,177
Advance from customers	1,384,896	26,426,405
Book Overdraft	-	10,137,537
Other payables	220,803	35,955
	23,313,827	49,426,224

* It does not include any amount due to be transferred to Investor Education and Protection Fund.

Notes to financial statements for the year ended March 31, 2016

Note 12 : Fixed Assets

(Amount in ₹)

Particulars	Gross Block				Depreciation				Net Block	
	As At April 1, 2015	Addition	Deduction	As At March 31, 2016	As At April 1, 2015	For the year	Written Back	As At March 31, 2016	As At March 31, 2016	As At March 31, 2015
A. Tangible Assets										
Land	16,024,509	-	1,892,747	14,131,762	947,479	-	26,800	920,679	13,211,083	15,077,030
Buildings	28,877,182	-	-	28,877,182	24,366,592	376,236	-	24,742,828	4,134,354	4,510,590
Plant and Equipment	225,463,449	696,747	-	226,160,197	185,621,761	4,131,971	-	189,753,732	36,406,464	39,841,688
Furniture and fixtures	6,711,408	-	-	6,711,408	5,282,925	541,519	-	5,824,444	886,964	1,428,483
Vehicles	22,700,927	-	828,212	21,872,715	16,904,230	2,558,775	755,775	18,707,229	3,165,486	5,796,698
Office Equipments	8,837,623	467,710	-	9,305,333	7,472,653	471,766	-	7,944,419	1,360,915	1,364,971
Electric Installation	2,415,609	-	-	2,415,609	2,100,502	57,447	-	2,157,949	257,660	315,107
Others-Computers	16,189,994	183,849	-	16,373,843	15,189,869	143,470	-	15,333,339	1,040,505	1,000,126
Total (A)	327,220,702	1,348,306	2,720,959	325,848,050	257,886,010	8,281,184	782,575	265,384,619	60,463,431	69,334,693
B. Intangible Assets										
Goodwill	7,000,200	-	-	7,000,200	7,000,200	-	-	7,000,200	-	-
Computer software	7,482,010	-	-	7,482,010	7,285,418	157,954	-	7,443,372	38,638	196,594
Total (B)	14,482,210	-	-	14,482,210	14,285,618	157,954	-	14,443,572	38,638	196,594
TOTAL	341,702,912	1,348,306	2,720,959	340,330,260	272,171,628	8,439,138	782,575	279,828,191	60,502,069	69,531,287
As At March 31,2015	342,583,361	1,986,888	2,867,338	341,702,912	259,771,183	10,478,856	(2,616,952)	267,633,087	69,531,289	

- a) Land, Building, Computers and Plant & Equipment purchased prior to 30th June 1985 were revalued by an approved valuer as on that date. The resultant surplus over the written down value amounting to Rs.57,205,184 was charged to the gross block of the respective assets. Depreciation charge for the year includes ₹ 226,063 (March 31, 2015: ₹ 226,063), which is necessitated on account of revaluation of these fixed assets. An amount equivalent to the aforesaid additional depreciation charge is transferred to the credit of the Statement of Profit & Loss from revaluation reserve.

(Amount in ₹)

Note 13 : Non-Current Investments

As At
March 31, 2016 **As At**
March 31, 2015

Trade investments (Valued at Cost, unless stated otherwise)

Investments in Equity shares(Quoted)

NIL Shares of ₹ 2 each fully paid-up of Finolex Cables Ltd (March 31 2015: 3,600 Shares) - 1,326

Investments in Equity shares(Unquoted)

50 Shares of ₹ 10 each fully paid-up of Industrial Cables (I) Ltd(March 31 2015: 50 Shares) 587 587

587 1,913

Non Trade investments (Valued at Cost, unless stated otherwise)

Investments in Equity shares(Unquoted)

2,500 Shares of ₹ 10 each fully paid-up of Maruti Ltd (March 31 2015: 2,500 Shares) 25,000 25,000

20,000 Shares of ₹ 10 each fully paid-up of Orient Fabrtex Ltd. 20,000 20,000

(31 March 2015: 20,000 Shares)

233 Shares of ₹ 10 each fully paid-up of Incab Industries Ltd (March 31 2015 : 233 Shares) 6,060 6,060

Investments in Equity shares(Quoted)

NIL Shares of ₹ 2 each fully paid-up of Larsen & Toubro Ltd (March 31 2015:1,500 Shares) - 12,542

Investments in Govt. securities

12 years National Defence Certificate (Since matured, pledged as security with Central Excise Department) 6,000 6,000

57,060 69,602

Less: Provision for dimunition in value of investment

24,750 24,750

32,897 46,765

Aggregate cost of quoted investment ₹ Nil (March 31, 2015: ₹ 13,868)

Aggregate market value of quoted investment 'Nil (March 31, 2015: ₹ 3,604,575)

Aggregate cost of unquoted investment ₹ 26,897 (March 31, 2015: ₹ 26,897)

Aggregate provision for diminution in value of investment ₹ 24,750 (March 31, 2015: ₹ 24,750)

Notes to financial statements for the year ended March 31, 2016

(Amount in ₹)

Note 14 : Loans and Advances	Non-current		Current	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
Capital Advances				
Unsecured, considered good	10,163,963	10,163,963	-	-
Security Deposits				
Unsecured, considered good	2,377,000	2,377,000	7,209,514	7,624,025
Advances Recoverable in cash or kind				
Advance Recoverable in cash or in Kind - Unsecured - Considered Good	-	-	11,049,794	10,529,610
Other Loans and Advances				
Advance Tax	1,095,697	1,095,697	-	-
[Net of provisions of ₹ Nil (March 31, 2015 ₹ Nil)]				
Prepaid expenses	2,752,468	1,829,357	4,888,862	5,815,698
Staff loans	-	-	2,807,791	1,385,835
Balances with Revenue/ Government Authorities	7,165,768	5,921,237	104,069,855	84,518,763
	11,013,934	8,846,291	111,766,508	91,720,296
	23,554,897	21,387,254	130,025,817	109,873,931

Note 15 : Inventories

(Amount in ₹)

Note 15 : Inventories	As At	As At
	March 31, 2016	March 31, 2015
Raw materials	51,644,371	44,068,970
Work In Progress	301,262,152	245,340,690
Finished goods	30,858,950	58,507,412
Traded Goods	7,846,610	9,237,125
Stores and spares	13,596,175	11,712,133
Loose tools	415,118	1,305,345
Scrap	8,185,935	8,857,180
	413,809,311	379,028,855

Note 16 : Trade receivable

(Amount in ₹)

Note 16 : Trade receivable	As At	As At
	March 31, 2016	March 31, 2015
Outstanding for the period exceeding six months from the date they are due for payment		
Secured, considered good	230,000	245,000
Unsecured, considered good	142,123,254	125,650,065
Unsecured, considered Doubtful	3,614,802	3,344,969
	145,968,055	129,240,034
Less: Provision for doubtful receivables	3,614,802	3,344,969
	142,353,254	125,895,065
Others		
Secured, considered good	25,000	60,000
Unsecured, considered good	232,987,186	293,658,587
	233,012,186	293,718,587
	375,365,440	419,613,652

- a) Trade receivables are shown as net of claims of ₹ 10,198,402 (March 31,2015: ₹ 10,198,402).
- b) Trade receivables over six months unsecured and considered good in Note 16 includes old outstanding aggregating to ₹ 90,05,719 (March 31,2015: ₹ 90,05,719) due from customers for which no provision is considered necessary as the management is of the view that these are recoverable.

Notes to financial statements for the year ended March 31, 2016

(Amount in ₹)

	Non-current		Current	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
Note 17 : Other assets				
Unsecured, considered good unless stated otherwise				
Non-current bank balances (Refer Note 18)	3,090,882	15,323,031	-	-
Others				
Interest accrued on fixed deposits	35,864	1,447,140	1,668,726	995,108
	3,126,746	16,770,171	1,668,726	995,108

(Amount in ₹)

	Non-current		Current	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
Note 18 : Cash and Cash Equivalents				
Cash and Cash Equivalents				
Balances with Banks:-				
On current accounts	-	-	8,152,191	578,982
On unpaid dividend	-	-	493,031	614,085
Cash on hand			246,060	30,270
	-	-	8,891,282	1,223,337
Other Balances				
Balance with bank				
Deposits with maturity of more than twelve months	2,819,020	15,051,169	4,891,926	4,011,162
Deposits with maturity for more than 3 months but less than 12 months	-	-	25,257,171	13,721,393
Margin money Deposit	-	-	49,690	266,785
Balances with Post Office	271,862	271,862	-	-
	3,090,882	15,323,031	30,198,787	17,999,340
Less: Provision for Doubtful deposits	-	-	-	-
	3,090,882	15,323,031	30,198,787	17,999,340
Amount disclosed under non-current assets (Note 17)	3,090,882	15,323,031	-	-
	-	-	39,090,069	19,222,677

- a) Deposits of ₹ 32,968,117 (March 31 2015: ₹ 32,783,724) are pledged as security for margin money with various banks.
b) Balances with Post Offices are pledged as security with excise department.

Notes to financial statements for the year ended March 31, 2016

	For the year ended March 31, 2016	(Amount in ₹) For the year ended March 31, 2015
Note 19 : Revenue from operations		
Sale of Products		
Finished goods	974,941,452	1,289,208,173
Traded goods	17,677,929	107,627,196
Other operating revenues		
Scrap Sales	28,371,792	21,137,536
Export Incentives	10,956,911	953,251
Revenue from operations(gross)	1,031,948,084	1,418,926,157
Less: Excise duty#	91,622,289	108,094,462
Revenue from operations(net)	940,325,795	1,310,831,695

Excise duty on sales amounting to ₹ 91,622,289 (March 31, 2015: ₹ 108,094,462) has been reduced from sales in statement of Profit & Loss and excise duty on increase/(decrease) in stock amounting to ₹ 1,813,731 (March 31, 2015: ₹ 3,499,010) has been considered as (income) /expense in Note 23 of financial statements.

a) Detail of Products sold

Finished goods sold

Wires & Cables	901,430,042	1,246,812,342
Switch Gears	73,511,411	42,395,832
	974,941,452	1,289,208,173

Traded good sold

Switchgears	1,856,221	5,537,997
Others (RM)	15,821,707	102,089,199
	17,677,928	107,627,196

b) Earning in foreign currency

FOB value of Exports	45,978,433	49,300,353
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	For the year ended March 31, 2016	(Amount in ₹) For the year ended March 31, 2015
Note 20 : Other Income		
Interest Income		
On Fixed deposits	2,334,468	3,144,754
Others	684,740	2,374,416
Dividend Income		
On Long Term investments	-	27,135
Other non-operating income	240,000	272,400
Excess Provision Written Back	528,670	-
Miscellaneous Income	2,997,870	2,387,975
	6,785,748	8,206,680

a) Details of assets given on operating leases

The Company has sub leased premises on cancellable operating lease. The aggregate amount of lease rentals received amounting to ₹ 240,000 (March 31,2015 : ₹ 272,400) have been credited under the head "Other non-operating Income".

Notes to financial statements for the year ended March 31, 2016

	For the year ended March 31, 2016	(Amount in ₹) For the year ended March 31, 2015
Note 21 : Cost of raw material consumed		
Inventory at the beginning of the year	44,068,970	50,892,990
Add: Purchases	694,028,366	912,907,707
	738,097,336	963,800,697
Less: Inventory at the end of the year	51,644,371	44,068,970
Cost of materials consumed	686,452,965	919,731,727
a) Details of Raw Materials Consumed		
Copper	380,153,405	518,654,865
D.O.P	2,520,019	8,205,777
PVC Resin	8,959,327	39,882,464
PVC Compound	117,733,356	78,621,202
Tapes & Strips	48,286,854	65,730,986
Alumal Chromal	956,422	6,150,404
Aluminium rod	19,454,919	14,667,091
Others	108,388,663	187,818,939
	686,452,965	919,731,728
b) C.I.F Value of imports		
Raw Materials	54,515,315	96,058,967

	(Amount in ₹)			
	For the year ended March 31, 2016		For the year ended March 31, 2015	
	Value	%	Value	%
Imported	54,512,627	8%	97,727,013	11%
Indigenous	631,940,338	92%	822,004,715	89%
	686,452,965	100%	919,731,728	100%

	(Amount in ₹)	
	For the year ended March 31, 2016	For the year ended March 31, 2015
Note 22 : Details of purchase of traded goods		
Switchgears	1,508,971	3,777,603
Copper	16,597,571	104,220,648
	18,106,542	107,998,251

	(Amount in ₹)	
	For the year ended March 31, 2016	For the year ended March 31, 2015
Note 23 : Increase/(decrease) in inventories		
Inventories at the beginning of the year		
- Work-in-progress	245,340,690	183,489,650
- Finished goods	58,507,412	81,117,131
- Traded goods	9,237,125	8,734,828
- Scrap material	8,857,180	10,365,582
	321,942,407	283,707,191
Inventories at the end of the year		
- Work-in-progress	301,262,152	245,340,690
- Finished goods	30,858,950	58,507,412
- Traded goods	7,846,610	9,237,125
- Scrap material	8,185,935	8,857,180
	348,153,647	321,942,407
	26,211,240	38,235,216

Notes to financial statements for the year ended March 31, 2016

a) Details of Inventory

Work-in-progress

Wires and Cables	286,780,066	237,209,838
Switchgears	14,482,086	8,130,851

	301,262,152	245,340,690
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Finished goods

Wires and Cables	28,898,807	48,179,764
Switchgears	1,960,143	10,327,648

	30,858,950	58,507,412
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Traded goods

Music system	4,017	4,017
Cable Modem	258,493	258,493
Switchgears	1,939,322	2,056,517
Others	5,644,778	6,918,098

	7,846,610	9,237,125
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Scrap Material

	8,185,935	8,857,180
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(Amount in ₹)

Note 24 : Employee Benefit Expense

	For the year ended March 31, 2016	For the year ended March 31, 2015
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Salaries, wages and bonus	88,535,316	82,425,188
Contribution to Provident and other funds	4,259,200	4,653,532
Gratuity	-	3,525,156
Staff Welfare Expenses	5,951,792	6,053,374

	98,746,308	96,657,250
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a) Employees Benefits

The company has classified the various benefit provided to employees as under

(i) Defined Contribution Plans

Contribution to Defined Contribution Plan, recognized as expenses for the year are as under :

	For the year ended March 31, 2016	(Amount in ₹) For the year ended March 31, 2015
Employer's Contribution to Provident Fund/ Pension Fund	3,236,244	3,550,778
Employer's Contribution to State Insurance	675,723	716,577

The contribution payable to these schemes by the Company are at the rates specified in the rules of the schemes.

(ii) Defined Benefit plans

The employee's gratuity fund scheme managed by Life Insurance Corporation is a defined benefit funded plan. The present value of obligation is determined based on actuarial valuation using the projected unit credit method, which recognizes each period of service as giving rise to additional unit of employees benefit entitlement and measures each unit separately to built up the final obligation. The obligation for leave encashment is a defined unfunded benefit plan, which is recognized in the same manner as gratuity.

Note 25 : Finance Cost

	For the year ended March 31, 2016	(Amount in ₹) For the year ended March 31, 2015
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Interest Expense	81,725,880	75,809,546
Other borrowing cost	9,989,440	9,926,191

	91,715,320	85,735,737
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Notes to financial statements for the year ended March 31, 2016
Actuarial Valuation is as under:-

(Amount in ₹)

	Gratuity (funded)					Earned Leave (unfunded)				
	2016	2015	2014	2013	2012	2016	2015	2014	2013	2012
As at / for the year ended on March 31										
I. Change in Defined Benefit Obligations (DBO)										
Present value of DBO at beginning of year	11,235,219	10,368,224	9,534,855	13,404,382	13,697,219	1,226,513	1,167,853	4,341,982	4,159,247	4,973,754
Current service cost	908,241	914,018	790,990	1,051,421	1,137,621	314,608	329,620	112,337	614,510	592,819
Interest cost	876,347	943,508	867,672	1,072,351	1,095,778	95,668	106,275	347,359	357,695	397,900
Actuarial (gains)/losses	(2,299,188)	1,753,230	1,105,051	1,153,289	80,560	(80,665)	(148,856)	(3,424,417)	(2,906)	(1,320,824)
Benefits paid	(298,412)	(2,743,761)	(1,930,344)	(2,550,490)	(2,606,796)	(186,312)	(228,379)	(209,408)	(786,564)	(484,402)
Present value of DBO at the end of year	10,422,207	11,235,219	10,368,224	14,130,953	13,404,382	1,369,812	1,226,513	1,167,853	4,341,982	4,159,247
II. Change in fair value of assets										
Plan assets at beginning of year	239,405	2,897,566	2,723,069	2,565,660	3,792,997	N.A	N.A	N.A	N.A	N.A
Actual return on plan assets	21,546	253,537	221,930	303,722	273,499	-	-	-	-	-
Actual company contributions	136,422	-	1,837,835	2,404,177	1,105,960	-	-	-	-	-
Benefits paid	(298,412)	(2,743,761)	(1,930,344)	(2,550,490)	(2,606,796)	-	-	-	-	-
Actuarial (gains)/loss on Plan assets	(7,476)	(167,937)	45,076	0	0	-	-	-	-	-
Plan assets at the end of year	91,485	239,405	2,897,566	2,723,069	2,565,660	N.A	N.A	N.A	N.A	N.A
III. Net asset/(liability) recognised in Balance Sheet										
Fair value of plan assets	91,485	239,405	2,897,566	2,723,069	2,565,660	-	-	-	-	-
Present value of Defined Benefit Obligation	10,422,207	11,235,219	10,368,224	14,130,953	13,404,382	1,369,812	1,226,513	1,167,853	4,341,982	4,159,247
Net asset/(liability) recognised in Balance Sheet	(10,330,722)	(10,995,814)	(7,470,658)	(11,407,884)	(10,838,722)	(1,369,812)	(1,226,513)	(1,167,853)	(4,341,982)	(4,159,247)
IV. Components of employer expense recognized during the year										
Current service cost	908,241	914,018	790,990	1,051,421	1,137,621	314,608	329,620	112,337	614,510	592,819
Interest cost	876,347	943,508	867,672	1,072,351	1,095,778	95,668	106,275	347,359	357,695	397,900
Expected return on plan assets	(21,546)	(253,537)	(221,930)	(303,722)	(273,499)	-	-	-	-	-
Actuarial losses / (gains)	(2,291,712)	1,921,167	1,059,975	1,153,289	80,550	(80,665)	(148,856)	(3,424,417)	(2,906)	(1,320,824)
Total expense recognised in the Profit and Loss Statement	(528,670)	3,525,156	2,496,707	2,973,339	3,942,638	329,611	287,039	(2,964,721)	969,299	(330,105)
V. Actual contribution and benefit payments										
Actual benefit payments	(298,412)	(2,743,761)	(1,930,344)	(2,550,490)	(2,606,796)	(186,312)	(228,379)	(209,408)	(786,564)	(484,402)
Actual contributions	-	-	1,837,835	2,404,177	1,105,960	-	-	-	-	-
VI. Actuarial assumptions										
Discount rate (p. a.)	7.70%	7.80%	9.10%	8%	8%	7.70%	7.80%	9.10%	8%	8%
Future increase in compensation	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
Expected return on plan assets	8.35%	9.00%	8.75%	8%	8%	NA	NA	NA	NA	NA
In Service Mortality	L.I.C. 1994-96 Ultimate	L.I.C. 1994-96 Ultimate	L.I.C. 1994-96 Ultimate	L.I.C. 1994-96 Ultimate	L.I.C. 1994-96 Ultimate	L.I.C. 1994-96 L.I.C. 1994-96	L.I.C. 1994-96 L.I.C. 1994-96	L.I.C. 1994-96 L.I.C. 1994-96	L.I.C. 1994-96 L.I.C. 1994-96	L.I.C. 1994-96 L.I.C. 1994-96
Retirement age	60 years	60 years	60 years	60 years	60 years	Duly Modified	Duly Modified	Duly Modified	Duly Modified	Duly Modified
Withdrawal Rates (p.a.)	3% to 1%	3% to 1%	3% to 1%	3% to 1%	3% to 1%	3% to 1%	3% to 1%	3% to 1%	3% to 1%	3% to 1%

Note :

The Estimate of rate of escalation in Salary considered in actuarial valuation, taken into account inflation, seniority, promotion and other relevant factors on long term basis including supply and demand in the Employment market.

Notes to financial statements for the year ended March 31, 2016

Note 26 : Other Expenses	For the year ended March 31, 2016	(Amount in ₹) For the year ended March 31, 2015
Consumption of Stores & Spares	8,083,897	12,547,205
Consumption of packing material	23,646,693	23,115,516
Increase/(Decrease) in Excise Duty	(1,813,731)	(3,499,010)
Power & Fuel	30,242,941	34,436,006
Rent	10,615,959	8,587,678
Repair to buildings	674,811	1,801,049
Repair to machinery	2,984,280	2,899,442
Insurance	1,055,453	839,137
Rates & Taxes	1,783,344	3,662,359
Other expenses		
Provision for Doubtful Debts	269,832	51,988
Freight Outward	7,696,508	4,179,386
Travelling & Conveyance	8,078,360	12,237,420
Vehicle maintenance	3,650,861	4,347,124
Telephone Expense	2,819,151	3,142,202
Legal & Professional Expense	8,796,371	10,605,396
Payment to the Auditors (Refer note below)	835,000	830,515
Printing & Stationery	985,764	1,164,057
Repair to others	3,351,288	3,564,598
Cash discount	5,866,249	2,554,147
Bank charges	5,352,040	5,825,707
Loss on exchange fluctuation	1,370,265	2,506,160
Director's Sitting fees	352,500	397,500
Miscellaneous expenses	17,193,798	15,842,998
	143,891,634	151,638,580

a) Details of Indigenous and imported stores & spares consumed

	For the year ended March 31, 2016		For the year ended March 31, 2015	
	Value	%	Value	%
Imported	-	-	-	
Indigenous	8,083,897	100%	12,547,205	100%
	8,083,897	100%	12,547,205	100%

b) Details of assets taken on operating leases

The Company has entered into separate Cancellable Operating lease for Premises. The tenure of these agreements range between three to five years. The amount of lease rentals paid of ₹ 10,615,959 (March 31,2015: ₹ 8,587,678) has been charged under the head " Rent " the in Statement of Profit and Loss.

c) Payment to Auditors	For the year ended March 31, 2016	(Amount in ₹) For the year ended March 31, 2015
As Auditor:		
Audit Fees	400,000	400,000
Tax Audit Fees	100,000	100,000
Limited Review	105,000	105,000
In other Capacity:		
Taxation Matters	230,000	225,515
Service Tax	46,128	37,082
	881,128	867,597

Notes to financial statements for the year ended March 31, 2016

	For the year ended March 31, 2016	(Amount in ₹) For the year ended March 31, 2015
d) Prior period Income/ (Expenditures) includes		
Income		
Export incentives	10,100,000	-
Expenditures		
Electricity Expenses	-	1,973,874.00
Import Expenses	-	6,512,235
Other Rates & Taxes	-	1,525,305
Freight Others	-	2,500,000
Total	10,100,000	(12,511,414)
e) Expenditures in Foreign Exchange (on accrual basis)		
Travelling	505,885	1,573,194
Sales Promotion	73,088	121,923
Foreign bank Charges	101,671	142,052
Interest on Buyers Credit	187,403	452,747
Subscription & Membership	215,927	193,827
	1,083,975	2,289,915

	For the year ended March 31, 2016	(Amount in ₹) For the year ended March 31, 2015
Note 27 : Exceptional Items		
(Profit)/Loss on sale of fixed assets	51,992	(116,346)
Profit on Compulsory Acquisition of Land (Refer Note 33(a))	(76,460,720)	(9,836,685)
Provision for Doubtful Debts written back	-	(378,185)
Profit on sale of long term investments	(3,308,909)	-
Amount written off	3,252,292	-
Profit on transfer of tenancy rights (Refer Note 33(b))	(1,989,650)	-
	(78,454,996)	(10,331,216)

	For the year ended March 31, 2016	(Amount in ₹) For the year ended March 31, 2015
Note 28: Earnings Per Share(EPS)		
Profit/Loss attributable to the equity shareholders	9,389,875	(6,615,651)
Number/Weighted Average number of equity shares outstanding at the end of the year	8,640,000	8,640,000
Nominal value of equity shares	10	10
Basic/Diluted Earnings per share	1.09	(0.77)

	For the year ended March 31, 2016	(Amount in ₹) For the year ended March 31, 2015
Note 29 : Disclosure required by Accounting Standard (AS)-29 "Provisions, Contingent Liabilities and Contingent Assets"		
Disclosures in respect of Contingent liabilities		
Claims against the company not acknowledged as debts		
Sales Tax	12,005,890	13,784,845
Civil Suits	867,610	563,230
Excise Laws	3,975,106	1,029,000
LADT	5,732,507	5,732,507
Income Tax demand under section 156 of Income tax Act, 1961	173,652	173,652
Guarantee issued by Banks (net of margin)	172,500,576	129,180,973
Letter of Credit	186,166,535	180,157,376
Sales Tax sureties given for third parties	80,000	80,000
	381,501,876	330,701,583

b) During the year, Company has not made the provision of bonus for the F.Y. 2014-15 on account of retrospective amendment made by The Payment of Bonus (Amendment) Act, 2015 keeping in view the disposal of writ petition vide order no. WP(C) NO. 3024/2016 (C) dated 27th January 2016 passed by the Hon'ble Kerala High Court.

Notes to financial statements for the year ended March 31, 2016

Note 30 : Segment Reporting

The company is engaged in manufacturing of Wire, cable and Switchgears. The operations are governed by different set of risk and returns. However, switchgear segment does not qualify as reportable segment in context of the Accounting Standard - 17 on "Segmental Reporting" notified by Companies (Accounting Standard) Rules, 2006. The said treatment is in accordance with the guiding principles enunciated in the said Accounting Standard.

Note 31 : Disclosure of Related parties/ Related parties transactions :

a) List of Related Parties and relationships

- | | |
|--|---|
| i) Enterprises having Significant influence of KMP's | Delton International Ltd.
Vishranti Trading Enterprises Ltd.
Saneh Industrial Investments Ltd.
B & M Trading & Investment Co. Ltd.
Delton Cable Company
Viga Trade Solutions Pvt. Ltd.
Ram Kumar Gupta & Sons Ltd.
Allied Promoters Ltd. |
| ii) Key Management Personnel | Mr. V.K. Gupta
Mr. Vivek Gupta
Mr. S. S Bhandari, Whole Time Director
Mr. Manoj Sharma - CFO till July 31, 2015
Mr. Gurmukh Singh, Chief Financial Officer w.e.f. September 8, 2015
Mr. Jitender Kumar, Company Secretary |
| iii) Relative of Key Management Personnel | Ms. Deepti Gupta (Daughter of V.K Gupta, Director)
Ms. Shalini Gupta (Wife of Vivek Gupta, MD) |

b) Transactions during the year with related party

(Amount in ₹)

S. No.	Particulars	Enterprises having Significant influence of KMP's	Key Management Personnel	Relative of KMP	Total
i)	Hire charges paid	104,000 (624,000)	-	-	104,000 (624,000)
ii)	Rent Received	240,000 (272,400)	-	-	240,000 (272,400)
iii)	Loan Taken	-	-	-	-
		(1,486,058)	-	-	(1,486,058)
iv)	Repayment of Loan	-	-	-	-
		(1,486,058)	-	-	(1,486,058)
v)	Loan Given	-	342,000	-	342,000
		-	-	-	-
vi)	Loan Recovered	-	63,000	-	63,000
		-	-	-	-
vii)	Salary	-	-	507,571 (505,380)	507,571 (505,380)
viii)	Managerial Remuneration	-	11,328,048 (8,730,698)	-	11,328,048 (8,730,698)
ix)	Sitting Fees	-	-	70,000	70,000
		-	-	-	-
x)	Rent paid	2,990,423 (2,966,300)	630,000 (630,000)	-	3,620,423 (3,596,300)
xi)	Reimbursement of statutory dues	2,721,650 (1,991,186)	263,679 (1,056,772)	314,679	3,300,008 (3,047,958)
xii)	Reimbursement of expenses	89,409 (19,483)	2,047,144 (559,929)	-	2,136,553 (579,412)
xiii)	Advance recieved against sale of goods	26,400,000	26,400,000	(18,500,000)	(18,500,000)
xiv)	Refund against order cancellation	44,900,000	-	-	44,900,000
		-	-	-	-

Notes to financial statements for the year ended March 31, 2016

xv)	Balance outstandings				
	Balance Payable as on 31.03.2016	1,607,138	4,625,663.00	18,995.00	6,251,796
		-	(1,952,709.00)	-	(1,952,709)
	Balance Receivable as on 31.03.2016	-	342,507.00	-	342,507
		-	-	-	-

c) Balance outstanding as at 31st March, 2016

i)	Securities given	2,800,000	-	-	2,800,000
		(2,800,000)	-	-	(2,800,000)

*Figures in brackets represents corresponding amounts of previous years.

d) Details of transactions with related parties, the amount of which is in excess of 10% of the total related party transactions of the same type:

S. No.	Nature of transaction	For the year ended March 31, 2016		For the year ended March 31, 2015	
		Amount in ₹	% ge	Amount in ₹	% ge
i)	Hire charges paid -Vishranti Trading Enterprises Ltd.	104,000	100.00	624,000	100.00
ii)	Rent Received -Delton Cable Company	240,000	100.00	240,000	100.00
iii)	Salary - Ms. Deepti Gupta	507,571	100.00	505,380	100.00
iv)	Loan Given -Mr. Jitender Kumar Mangla -Mr. Gurmukh Singh	200,000 142,000	58.48 41.52	- -	- -
v)	Loan recovered -Mr. Jitender Kumar Mangla -Mr. Gurmukh Singh	48,000 15,000	76.19 23.81	- -	- -
vi)	Sitting Fees -Ms. Shalini Gupta	70,000	100.00	-	-
vii)	Managerial Remuneration -Mr. V.K.Gupta -Mr. Vivek Gupta	4,629,082 3,803,610	40.86 33.58	4,681,711 3,564,150	56.78 43.22
viii)	Rent paid -Delton Cable Company - Allied Promoters Ltd. -Mr. V.K.Gupta	2,400,000 590,423 630,000	66.29 16.31 17.40	2,400,000 566,300 630,000	66.74 15.75 17.52
x)	Reimbursement of Statutory Dues -Vishranti Trading Enterprises Ltd. -Delton Cable Company	- 2,414,050	- 73.15	50,000 1,300,837	1.71 44.50
xi)	Reimbursement of expenses -Mr. Vivek Gupta	2,047,144	95.82	553,537	100.00
xii)	Advance Received from Customer -Vishranti Trading Enterprises Ltd. -Delton International Ltd. -B & M Trading & Investment Co. Ltd. -Saneh Industrial Investment Ltd. -Ram Kumar Gupta and Sons Ltd.	18,000,000 5,000,000 700,000 1,800,000 900,000	68.18 18.94 2.65 6.82 3.41	13,500,000 5,000,000 - - -	72.97 27.03 - - -
xiii)	Refund against order cancellation -Vishranti Trading Enterprises Ltd. -Delton International Ltd. -B & M Trading & Investment Co. Ltd. -Saneh Industrial Investment Ltd. -Ram Kumar Gupta and Sons Ltd.	31,500,000 10,000,000 700,000 1,800,000 900,000	70.16 22.27 1.56 4.01 2.00	- - - - -	- - - - -

Notes to financial statements for the year ended March 31, 2016

d) Other Transactions

During the year, Delton Cables Limited has given sales tax sureties for Delton Cable company ₹ Nil (March 31, 2015: ₹ Nil). Closing amount as on March 31, 2016 is ₹ 80,000 (March 31, 2015: ₹ 80,000).

Note 32:

In view of the management, the current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet as at March 31, 2016.

Note 33:

- a) During the year, out of total land at Dharuhera measuring 60 acres, 9.25 acres is compulsory acquired by Haryana Government vide notification no. 32/4/2010-4 dated 3.5.2010. The company had received lumpsum consideration of ₹ 76,775,000 (March 31, 2015: ₹ 9,968,750) against this acquisition and the profit on the same has been disclosed under the Note 27 in the Financial statements. Consequently, the proportionate revaluation reserve amounting to ₹ 1,551,667 relating to the land transferred is recouped from the revaluation reserve.
- b) During the year, the company had received ₹ 2,000,000 on account of mutual settlement of disputed suit for premises at Flat No. 9, 2nd Floor, Shri Govindrao Smriti Building, Plot No. 83-B, Worli Scheme No. 58., Dr. Annie Besant Road, Worli, Mumbai-400018 vide consent terms agreement dated 10.12.2015. The Company had handed over the possession of the said premises to the owner of said premises vide resolution passed in the Board meeting held on 30.9.2015.

Note 34:

Sundry debtors, creditors and loans and advances are subject to confirmation.

Note 35: Derivative Instruments and Unhedged Foreign Currency Exposure

- a) Foreign currency exposure not hedged by derivative instruments or otherwise:-

Particulars	As at March 31, 2016		As at March 31, 2015	
	Foreign Currency (USD)	INR	Foreign Currency (USD)	INR
Foreign currency exposure not hedged (Sell)	75,906.22	5,035,080	214,662.48	13,458,700
Foreign currency exposure not hedged (Buy)	250,244.22	16,747,696.00	401,352.00	25,120,944.00

Note 36:

Figures are rounded to the nearest rupee.

Note 37:

Previous year figures are regrouped/reclassified wherever necessary.

As per our Report of even date attached

For S.R. Dinodia & Co. LLP,
Chartered Accountants
Firm's Regn. No. 001478N/N500005

Sd/-
(Sandeep Dinodia)
Partner
Membership No. 083689

Place : New Delhi
Date : 29 May, 2016

**For & on behalf of Board of Directors of
Delton Cables Limited**

Sd/-
(V.K. Gupta)
Chairman
DIN NO: 00036210

Sd/-
(Gurmukh Singh)
Chief Financial Officer

Sd/-
(Vivek Gupta)
Managing Director
DIN NO: 00035916

Sd/-
(Jitender Kumar)
Company Secretary

DELTON CABLES LIMITED

Registered Office: "DELTON HOUSE", 4801, Bharat Ram Road. 24, Daryaganj, New Delhi-110 002 (INDIA)
Phones: -91-11-23273905-07, Fax: 91-11-23280375, 23272178
E-mail: dcl@deltoncables.com Website: www.deltoncables.com
CIN: L31300DL1964PLC004255

ATTENDANCE SLIP

PLEASE FILL IN THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING PLACE

Joint Shareholder(s) may obtain additional Attendance Slip(s) at the venue of the meeting.

*DP Id.		@Folio No.	
*Client Id.		No. of Shares held	

Name and Address of the Shareholder

.....

.....

.....

I hereby record my presence at the 51st Annual General Meeting of M/s Delton Cables Limited to be held at Delton Hall, I.E.T.E., 2, Institutional Area, Lodi Road, New Delhi 110 003 on Friday September 30, 2016 at 11.00 a.m.

.....
Signature of the Shareholder or proxy

- Note:
1. Shareholders having any queries are requested to send them 10 days in advance to the Company to enable to collect relevant information.
 2. NO GIFTS/VOUCHERS/PACKS SHALL BE DISTRIBUTED AT THE MEETING.
 3. No duplicate attendance slip will be issued at the attendance counter. If required, same may be obtained from the Registered Office before the date of the meeting.
 4. No bags, briefcases, drinks and eatables will be allowed to be carried inside the auditorium.

*Applicable for members holding shares in dematerialized form.

@Applicable for members holding shares in physical form.

DELTON CABLES LIMITED

Registered Office: "DELTON HOUSE", 4801, Bharat Ram Road. 24, Daryaganj, New Delhi-110 002 (INDIA)

E-mail: dcl@deltoncables.com Website: www.deltoncables.com

CIN: L31300DL1964PLC004255

FORM NO. MGT-11 PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN : L31300DL1964PLC004255
Name of the Company : Delton Cables Limited
Registered office : "DELTON HOUSE", 4801, Bharat Ram Road. 24, Daryaganj, New Delhi-110 002 (INDIA)
Name of the Member(s) :
Registered Address :
E-mail ID :
Folio No./Client ID :
DP ID :

I/We, being the member(s) of shares of Delton Cables Limited hereby appoint:

1. Name: Address:
.....
E-mail Id: Signature:or failing him
2. Name: Address:
.....
E-mail Id: Signature:or failing him
3. Name: Address:
.....
E-mail Id: Signature:

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 51st Annual General Meeting of the Company, to be held on Friday September 30, 2016 at 11.00 a.m.at Delton Hall, I.E.T.E., 2, Institutional Area, Lodi Road, New Delhi 110 003 and at any adjournment thereof in respect of such resolutions as are indicated below:

1. Adoption of Audited Financial Statement of the Company and the reports of Board of Directors and Auditors thereon for the FY ended on March 31, 2016.
2. Appointment of Smt. Shalini Gupta as a Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.
3. Ratify the appointment of statutory auditors of the Company.

Signed this day of 2016

Signature of Shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the Company, not less than 48 hours before the commencement of the Meeting.

If undelivered please return to :
Delton Cables Limited
'Delton House'
4801, Bharat Ram Road,
24, Daryaganj, New Delhi - 110 002