

Delton Cables Limited

AN ISO 9001 : 2000 COMPANY



WE CONNECT WE PROTECT FOR LIFE

**ANNUAL REPORT
2012-2013**

Delton Cables Limited

BRANCH OFFICES

MUMBAI

83-B, Dr. Annie Besant Road,
Near Worli Naka
Mumbai-400018
Phone : 022-24936501
Fax : 022-24936501
Email : dclmum@deltoncables.com

KOLKATA

Shantiniketan, 6th Floor,
Flat No. 1, 8 Camac Street,
Kolkatta-700 017
Phone : 033-22824153
Fax : 033-22824388
Email : dclkol@deltoncables.com

CHENNAI

Room No.-4, 1st Floor,
'Taas Mahal',
No. 10, Montieh Road, Egmore,
Chennai-600 008
Phone : 044-28592608
Fax : 044-28592608
Email : dclchennai@deltoncables.com

BANGALORE

19/7, 3rd Floor, Maruti Mansion,
Cunningham Road,
Bangalore-560052
Phone : 080-22263934
Fax : 080-22253933
Email : dclblr@deltoncables.com

KOCHI

PC-39/1071, South Janatha Road,
Opp. St. Mary's Clinic, Palarivattom,
Kochi-682025
Phone : 0484-2341355
Fax : 0484-682025
Email : dclkochi@deltoncables.com

WORKS

FARIDABAD

17/4, Mathura Road,
Faridabad (Haryana)-121002
Phone : 0129-2288225
Fax : 0129-2223998
Email : dclfdb@deltoncables.com

NEW DELHI

24, Shivaji Marg,
New Delhi-110 015
Phones : 011-25928280, 41427377
Fax : 011-25928037
Email : dclngr@deltoncables.com

DHARUHERA

70th Milestone,
Delhi-Jaipur Highway,
Dharuhera (Haryana)-122106
Phones : 01274-242229, 242295
Fax : 01274-247123
Email : dclidhr@deltoncables.com

NOIDA

(Switchgear Division)
C-22/23, Sector-57
Noida-201301, (U.P.)
Phones : 0120-4248987
Email : dclnoida@deltoncables.com

Delton Cables Limited

BOARD OF DIRECTORS

V. K. GUPTA
(Chairman & Managing Director)

VIVEK GUPTA
(Joint Managing Director)

VIJAY KUMAR GOEL

M. P. MEHROTRA

A. KARATI

B. B. CHADHA

S.S. MALHOTRA

COMPANY SECRETARY

PANKAJ MITTAL

BANKERS

CANARA BANK

PUNJAB NATIONAL BANK

BARCLYAS BANK

THE FEDERAL BANK LIMITED

AUDITORS

S.R. DINODIA & CO.
Chartered Accountants
K-39, Connaught Place,
New Delhi - 110 001

CONTENTS

Notice	2
Directors' Report	4
Independent Auditors' Report	6
Balance Sheet	9
Statement of Profit & Loss	10
Cash Flow Statement	11
Notes to Accounts	12
E-mail ID- Letter of Shareholders	

REGISTERED & HEAD OFFICE

Delton House, 4801, Bharat Ram Road,
24, Darya Ganj, New Delhi - 110 002

Phones : 011-23273905-07

Fax : 011-23280375, 23272178

Email : dcl@deltoncables.com

shares@deltoncables.com

Web Site : www.deltoncables.com

Delton Cables Limited

NOTICE

NOTICE is hereby given that the 48th Annual General Meeting of the Members of Delton Cables Limited will be held on Monday, the 30th September, 2013 at 11:00 A.M. at Delton Hall, I.E.T.E 2, Institutional Area, Lodi Road, New Delhi - 110003, to transact the following business:

Ordinary Business

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Vijay Kumar Goel, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. A. Karati, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint M/s. S. R. Dinodia & Co, Chartered Accountants, as the Statutory Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

SPECIAL BUSINESS

5. To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT Mr. S. S. Malhotra who was appointed as an Additional Director of the Company by the Board of Directors under section 260 of the Companies Act, 1956 on 8th February, 2013 and who holds office upto the date of this Annual General Meeting and in respect of whom the company has received a notice in writing proposing his candidature for the office of Director under section 257 of the Companies Act, 1956 be and is hereby appointed as a Director of the Company, liable to retire by rotation."

6. To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Section 198, 269, 309, 310, 311 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 or any amendments thereto and subject to the approval of the Central Government and such sanctions and approvals, as may be necessary in this regard, Sh. S. S. Malhotra be and is hereby appointed as a Whole Time Director of the Company, liable to retire by rotation, for a period of 3 years w.e.f. 8th February, 2013, on the remuneration and terms and conditions as set out herein:-

Basic Salary	-	Rs. 18,000/- (Rs. Eighteen Thousand only) per month
House Rent Allowance	-	Rs. 9,000/- (Rs. Nine Thousand only) per month
Other Allowances	-	Rs. 9,000/- (Rs. Nine Thousand only) per month

with powers to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any committee which the Board may constitute to exercise its powers, including the powers conferred by this resolution) to alter and vary the terms and conditions in such manner as the Board may deem fit and is acceptable to Sh. S. S. Malhotra and/or to change his remuneration, in accordance with the provisions of the Companies Act, 1956 or any statutory amendment, modification, re-enactment thereof or as approved by the Central Government, as the case may be at total remuneration Rs. 36,000/- (Rupees Thirty Six Thousand Only) per month.

"FURTHER RESOLVED THAT in the event of absence of or inadequacy of profits in any financial year, the remuneration payable to Sh. S. S. Malhotra shall be subject to the provisions prescribed under the Companies Act, 1956 and the Rules made thereunder or any statutory modification(s) or re-enactment thereof."

7. To consider and, if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:-

"RESOLVED THAT in modification of Resolution passed at the 33rd Annual General Meeting of the Company, the consent of the Company be and is hereby accorded in terms of Section 293 (1) (a) and all other applicable provisions, if any, of the Companies Act, 1956 to the Board of Directors of the Company for sale, lease or otherwise disposal of the whole or substantially the whole of the undertaking(s) of the Company or mortgaging or charging all or any of the movable and immovable properties of the Company, wherever situate, both present and future as the Board of Directors may think fit to secure the borrowings of a sum not exceeding Rs. 150 Crores (Rupees One Hundred Fifty Crores Only) outstanding at any time as loans from Banks, Financial Institutions or elsewhere.

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to do and perform all such acts, deeds and things as may be necessary, desirable to give effect to this Resolution."

By Order of the Board

Place : New Delhi
Date : 14th August, 2013

(**Pankaj Mittal**)
Company Secretary

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies in order to be effective must be received by the company not less than 48 hours before the time of meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 22nd September, 2013 to 30th September, 2013 (both days inclusive).
3. Members are requested to:-
 - i) Intimate the Registrar and Share Transfer Agent or the Company regarding any change in the addresses

Delton Cables Limited

or mandates and whose shareholding is in Electronic mode are requested to direct change of address notifications and updation of Saving Bank Account details to their respective Depository Participants.

- ii) Bring their attendance slip along with copy of Annual Report at the Annual General Meeting.
 - iii) Send their queries, if any relating to the Accounts of the Company at least 10 days before the Annual General Meeting.
4. Members are requested to address all correspondence including dividend matters, to the Registrar and Share Transfer Agent **M/s. Beetal Financial & Computer Services (P) Ltd.** at the following address:

Beetal House, IIIrd Floor,
99 Madangir, Behind Local Shopping Complex,
Near Dada Harsukh Das Mandir, New Delhi - 110 062.

5. All documents referred to in the Notice are open for inspection at the registered office of the Company on all working days, except holidays between 11.00 A.M. to 1.00 P.M. upto date of the Annual General Meeting.
6. No Gifts/ Vouchers/ Pack shall be distributed at Meeting.
7. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the Companies and has issued Circular Nos. 17/2011 & 18/2011 dated April 21, 2011 and April 29, 2011 respectively stating that service of notice/ documents including Annual Reports can be sent by e-mail to its members.

The Listing Agreement with Stock Exchanges, amended recently, now requires a company to send soft copies of the full Annual Report containing its Balance Sheet, Profit & Loss Account and Directors' Report to all those Shareholders who have registered their email address for the purpose.

In connection with the same, Shareholders are requested to provide their latest/updated email address on which Annual Report and Accounts and other documents can be sent since next financial year to save paper and cost.

Shareholders holding shares in demat mode, are requested to register their e-mail id with the concerned Depository Participant. The Shareholders holding shares in physical mode, are requested to register their e-mail id with Beetal Financial & Computer Services (P) Ltd. (RTA) by sending a request letter duly signed by first/sole shareholder (attached in Annual Report).

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956

Item No.5 & 6

Sh. S. S. Malhotra is associated with the company for long time. He is a B.Sc. Engineering (Electrical). He is having rich and varied experience in various areas of operations of the Company viz. of manufacturing, production, industrial relations and administrative matters.

Keeping in view the qualification, experience and long association of Sh. S. S. Malhotra with the Company, the Board of Directors in their meeting held on 8th February, 2013 appoint him as an Additional Director as well as Whole Time Director of the Company liable to retire by rotation. The terms and conditions of the appointment are set out in the resolution, which is in conformity with the provisions of Schedule XIII to the Companies Act, 1956. Pursuant to the provisions of Section 260 of the Companies Act, 1956 Sh. S. S. Malhotra holds office of Director upto the date of this Annual General Meeting. The Company has received a notice from a member in pursuance of Section 257 of the Companies Act, 1956 signifying his intention to propose the appointment of Sh. S. S. Malhotra as Director of the Company, alongwith the deposit of Rs. 500/- (Rs. Five Hundred only) which shall be refunded to the concerned member, if Sh. S.S. Malhotra is elected as Director.

The Board of Directors in the same meeting has also appointed Sh. S. S. Malhotra as an Occupier of all the four units situated at Najafgarh Road, Faridabad, Dharuhera and Noida.

Therefore, your directors recommend for resolution(s) for your approval. None of the Directors, except Sh. S. S. Malhotra, to the extent of his appointment, shall be deemed to be concerned or interested in the resolution(s).

The resolution given in the notice may be treated as the abstract of the terms of appointment of Sh. S. S. Malhotra as the Whole Time Director of the Company under Section 302 of the Companies Act, 1956.

Item No. 7

The Board of Directors of the Company were authorized and empowered by the shareholders vide Special Resolutions passed at 33rd Annual General Meeting of the Company held on 25th September, 1998, to borrow in excess of aggregate of the paid up share capital and free reserves provided total borrowings should not exceed Rs.40 crores at any time and were authorized for creating charge or mortgage on the Company's property/ undertakings under section 293(1)(a) of the Companies Act, 1956.

The Board of Directors of the Company were further authorized and empowered by the Shareholders vide Special Resolution passed at 43rd Annual General Meeting of the Company held on 30th September, 2008 to borrow in excess of aggregate of the paid up share capital and free reserves provided that total borrowings should not exceed Rs.150 crores at any time but were not authorized for creating charge or mortgage on the Company's property/ undertakings beyond Rs.40 crores under section 293(1)(a) of the Companies Act, 1956.

Therefore, having regards to enhanced need of borrowings, item no.7 is hereby proposed to be passed as Special Resolution for giving authorization to the Board of Directors to borrow upto a maximum of Rs.150 crores in place of earlier limit of Rs.40 crores and create charge or mortgage on the property(s)/undertaking(s) of the Company for said purposes.

None of the Directors are interested in or concerned with the above Resolution.

By Order of the Board
Pankaj Mittal
Company Secretary

Place : New Delhi
Date: 14th August, 2013

Delton Cables Limited

DIRECTORS' REPORT

Your Directors have pleasure in presenting the 48th Annual Report together with the Audited Accounts for the year ended 31st March, 2013.

Financial Results

	(Rs. in Lacs) 2012-2013
Gross Sales	12707.52
Less : Excise	1093.31
Net Sales	11614.21
Other Income	67.18
Total Income	11681.39
Total Expenditure	11866.89
Profit / (Loss) Before Exceptional Item and Tax	(185.50)
Add : Exceptional Item*	(203.65)
Profit/ (Loss) Before Tax	(389.15)
Less : Income Tax	
Less : Deferred Tax	(119.95)
Less : Adjustment of taxes for earlier years	11.31
Net Profit / (Loss)	(290.51)

*The above Exceptional Item includes arrears of rent of Rs.1.60 cr. payable in 18 EMIs to landlords for rented Najafgar unit as per Hon'ble High Court Order Settlement agreement dated 15.4.2013 and arrears of wages of Rs.42 lacs payable in 24 EMIs to workers as per Hon'ble Supreme Court order dated 15.3.2013(Also Refer Note no.26 of Balance Sheet).

Performance

You would see that the performance of this year is not satisfactory for various reasons, which, inspite of best efforts of the management, could not be controlled. The cable industry, as a whole, was subject to severe recession owing to worldwide slowdown. The Company achieved the Gross Sale of Rs.12,707.52 lacs as compared to previous year's Rs.15,295.46 lacs. The decline in turnover was mainly due to low volume of orders from power, telecom, railways, infrastructure, etc. Besides, domestic demand was also not upto the mark. Some new products like MCCB and Modular Switches were introduced in the end of the year and their impacts will be felt in the current year.

Due to lower sales realizations, the gross profit margin remained under pressure. It has ultimately resulted in a net loss of Rs.290.51 lacs as compared to the profit of Rs.181.13 lacs of the previous year. The financial cost has gone up by Rs.12.66 lacs during the year.

The Management is making strenuous efforts to control the cost, particularly in consumption of energy, stores and spares, etc. Ongoing efforts are there to reduce the financial and administrative expenses. The efforts are also being made to increase the marketing strength so as to achieve good orders in the current year. Nevertheless, the Company's products have to face stiff competition.

Dividend

Due to the loss in the year, the Board of Directors has not proposed any dividend for the year ending 31st March, 2013.

Outlook

Indian Wire and Cable industry will be contributory in growth of industrial sector owing to huge investment in development of infrastructure by the government and private players. However, intense competition in markets and increasing cost of raw materials will be the challenging factors. Your Company has coveted experience in manufacturing of wires and cables and competent to face the challenges. The Company is exploring the new markets in India and outside. The Company expects better results in coming years under normal conditions.

Human Resources

Human resources are an integral and important part for the Company. Your Company has put in place sound policies for its employees. Further, it took various steps to provide training and development opportunities to the employees to enhance their skills and knowledge. Employer-employee relations throughout the year remained very cordial.

Quality Policy / Certification

Your Company's Mission is 'SUCCESS OF ITS CUSTOMERS'. Your Company is always committed to provide good quality products consistently to its customers worldwide. Your Management on its part is also fully committed to further improve quality and provides all inputs and resources to achieve this goal. Your company is certified for ISO9001:2008 in quality.

Directors

Mrs. Rakesh Verma had resigned as Director of the Company on 17th December, 2012.

Shri Vijay Kumar Goel and Shri A. Karati, Directors are retiring by rotation at the ensuing Annual General Meeting and, being eligible, offer themselves for re-appointment.

Shri S. S. Malhotra was appointed as an Additional Director and the Whole Time Director of the Company by the Board of Directors in their meeting held on 08th February, 2013. The Company has received a notice under section 257 of the Companies Act, 1956 proposing his appointment as a Director,

liable to retirement by rotation. The proposal for his appointment as a Whole Time Director is mentioned in the notice of the Annual General Meeting for the consideration of the Shareholders.

Directors' Responsibility Statement

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i. in the preparation of the accounts for the Financial Year ended 31st March, 2013, the applicable Accounting Standards have been followed;
- ii. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the loss of the Company for the year under review;
- iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv. that the Directors have prepared the accounts for the Financial Year ended 31st March, 2013 on a 'going concern' basis.

Fixed Deposits

The Company has not accepted any fixed deposits during the year as per the provisions of Section 58-A of the Companies Act, 1956, and the Rules made there-under.

Green Initiative

Your Company follows the policy and law of the Ministry of Corporate Affairs in respect of 'Green Initiative in the Corporate Governance' by allowing paperless compliances by the Companies under its Circular Nos.17/2011 & 18/2011 dated April 21, 2011 and April 29, 2011 respectively, allowing the despatch of notice / documents, including Annual Reports, etc., through e-mail to its members. Similarly, the amended Listing Agreement facilitated to send soft copies of the full Annual Report, containing its Balance Sheet, Statement of Profit & Loss and Directors' Report to all those Shareholders, who have registered their email address for the purpose.

The Board has decided to approach Shareholders to obtain their latest/ updated e-mail address on which Annual Report and Accounts and other documents can be sent since next financial year to save paper and cost. Your cooperation is solicited.

Reply to Observation of the Auditors

With respect to the Auditors' observation in their report dated 30th May, 2013, the subject note is self-explanatory.

Personnel

None of the Employee of the Company has received remuneration beyond the limits, as prescribed in Sub-section 2A of Section 217 of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975.

Auditors

M/s. S.R. Dinodia & Co., Chartered Accountants, New Delhi, Statutory Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting. It is proposed to re-appoint them for the Financial Year 2013-14. M/s. S.R. Dinodia & Co., have, under Section 224 (1B) of the Companies Act, 1956, furnished a certificate of their eligibility for re-appointment.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo.

Information required under Section 217(1)(e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, are annexed to this report as Annexure-1.

Applicability of Clause 49 of the Listing Agreement

In terms of SEBI Circular No.SEBI/CFD/DIL/CG/1/2004/12/10 dated October 29, 2004, Clause 49 of the Listing Agreement is not applicable to the Company. Hence, Management Discussion and Analysis Report and Corporate Governance Report have not been inserted in the Annual Report.

Listing of Shares

Your company's shares are listed at Delhi Stock Exchange Association Limited (DSE) and Bombay Stock Exchange Ltd. (BSE). The listing fee in respect thereof for the year 2013-14 has already been paid to the Stock Exchanges.

Acknowledgement

Your Directors wish to record their warm appreciation for the valuable cooperation and support received from all the customers and suppliers, various Banks, Central and State Government Bodies, Auditors and Legal Advisors and other persons concerned with your Company. We would also like to express thanks to our Shareholders for their confidence and understanding.

Last but not the least, we wish to place on record our appreciation for the sincere services rendered by the employees and our colleagues at all levels.

For & on behalf of the Board of Directors

Place : New Delhi
Dated : 14th August, 2013

V.K. Gupta
Chairman & Managing Director

**ANNEXURE-I TO DIRECTORS' REPORT
COMPANIES (DISCLOSURE OF PARTICULARS IN THE
REPORT OF BOARD OF DIRECTORS) RULES, 1988:**

A. Conservation of Energy

- a) Energy Conservation measures taken:
Greater emphasis has been laid on creating awareness amongst all employees for the optimal utilization of Power and to prevent misuse of energy at all levels.
- b) Additional investments and proposals, if any, being implemented for reduction of consumption of energy:
No major investments proposed during the year.
- c) Impact of the measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods:
Not ascertainable.
- d) Total energy consumption and energy consumption per unit of production in respect of industries specified in the Schedule thereto:
Not applicable.

B. Technology Absorption

Efforts made in technology absorption as per Form B is given below:

Research & Development (R & D)

1. Specific areas in which R & D efforts have been put in by the Company are:
The Company is a manufacturing organization and is not engaged in any major Research and Development activity. However, continuous efforts are made to improve quality and efficiency and to develop new product.
2. Benefits derived as a result of the above R & D:
Improvement in quality and cost reduction.
3. Future plan of action:
The Company will take R & D activities in the organisation to improve quality and reduce cost by increasing the raw material efficiency and reducing the wastage.
4. Expenditure on R & D : NIL

Technology Absorption, Adaptation and Innovation

1. Efforts, in brief, made towards technology absorption, adaptation and innovation:
Efforts for Development and Innovation for further improvements and product up-grading are going on.
2. Benefits derived as a result of the efforts:
Quality improvement, cost reduction, product development and better consumer satisfaction.
3. Technology imported during the last 5 years : NIL

C. Foreign Exchange Earnings and Outgo:

- a) Activities relating to exports, initiatives taken to increase exports, development of new export markets for products and services, and export plans:
The company is targeting growth in exports. It is exploring new markets overseas to expand the product base.
- b) Total foreign exchange used and earned:

	Rupees in Lacs
(i) Earning by way of	
(a) Exports (FOB)	220.18
(ii) Outgo by way of imports	
(a) CIF Value of imports	899.66
(b) Travelling	21.70
(c) Foreign bank Charges	0.33
(d) Interest on LC and buyer credit	13.18
(e) Others	-

For & on behalf of the Board of Directors

Place : New Delhi
Date : 14th August, 2013

V. K. Gupta
Chairman & Managing Director

Delton Cables Limited

INDEPENDENT AUDITORS' REPORT

To The Board of Directors

M/S DELTON CABLES LIMITED

1. We have audited the accompanying financial statements of **M/S DELTON CABLES LIMITED, ("the Company")**, which comprise the Balance Sheet as at 31st March, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March, 2013; and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

5. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013; and
 - (b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
 - (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

6. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in the paragraphs 4 and 5 of the said order.

As required by section 227(3) of the Act, we report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e. On the basis of written representations received from the directors as on 31st March 2013 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.
- g. Attention is invited to the following:
 - i) *We are unable to express an opinion on the recoverability or otherwise and the consequential effect if any, on the statement of profit and loss in respect of old outstanding aggregate to Rs. 10,173,725 due from the customers and included under the head sundry debtors over six months unsecured and considered good in Note 15 of Financial Statement.*

For **S.R. DINODIA & CO.**,
Chartered Accountants
Regn. No. 01478N

(**SANDEEP DINODIA**)
Partner
M. No. 083689

Place : New Delhi
Dated : 30 May, 2013

Delton Cables Limited

ANNEXURE TO THE AUDITORS' REPORT (Referred to in paragraph 3 of our audit report of even date)

- i) (a) The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
(b) As explained to us, physical verification of major fixed assets has been conducted by the management at appropriate intervals. In our opinion, the program is reasonable having regard to the size of the company and the nature of the fixed assets. No material discrepancies were noticed on such verification as compared to book records.
- (c) No substantial part of fixed assets has been disposed off during the year.
- ii) (a) On the basis of information and explanation provided by the management, Inventories have been physically verified by the management during the year except inventories lying with the third parties. In our opinion, frequency of verification is reasonable.
(b) In our opinion, procedures for physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion, the company is maintaining proper records of inventory. We have been explained that discrepancies noticed on physical verification as compared to book records were not material and the same have been properly dealt with in the books of account.
- iii) According to information and explanation given to us, the company has not granted/ taken any loans to/from companies, firms or other parties covered in the register maintained u/s 301 of the Companies Act, 1956 during the year. Therefore, the provision of clause 4 (iii) (a to g) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business with regard to the purchase of inventory, fixed assets and for the sales of goods. Further, on the basis of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices, there is no continuing failure to correct the weaknesses in the aforesaid internal control systems.
- v) (a) In our opinion and according to the information and explanations given to us, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.
(b) The transactions made in pursuance of such contracts or arrangements have been made at prices, which are reasonable with regard to the prevailing market prices at the relevant times.
- vi) In our opinion, and according to the information and explanations given to us, the company has not accepted any deposit within the meaning of section 58A, 58 AA and the other relevant provisions of the Companies Act, 1956 and rules framed there under.
- vii) In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
- viii) We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 and are of the opinion that, prime facie, the prescribed accounts and records have been made and maintained. But, we were not required to carry out and have not carried out any detailed examination of such records and account.
- ix) (a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income tax, Sales-tax, Wealth- tax, Service Tax, Custom Duty, Excise Duty, cess and any other statutory dues with the Appropriate Authorities except Employees Deposit Linked Insurance.
(b) According to information and explanation given to us, no undisputed amount of statutory dues were outstanding as at last day of the financial year for a period more than six months from the date on which they became payable except Employees Deposit Linked Insurance amounting to Rs. 150,000.
(c) According to information and explanation given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, service tax, excise duty, cess, which have not been deposited on account of any dispute, except as follows:-

Statement of Disputed Dues

Name of the Statute	Nature	Amount (Rs.)	Period to which the amount relates (Assessment Year)	Forum where dispute is pending
Sales Tax Law	Sales Tax	33,168	1980-81	High Court
		42,216	1981-82	-do-
		6,030	1982-83	-do-
		43,676	1989-90	Sales Tax Tribunal
		21,168	1990-91	-do-
		2,551,867	1999-00	Joint Com. (Appeal)
		1,446,868	2000-01	-do-
		289,668	2005-06	-do-
		318,029	2007-08	Excise & Taxation Comm. (Appeal)
		755,411	2007-08	Joint Com. (Appeal)
		2,518,755	2006-07	Joint Com. (Appeal)
		2,003,739	2007-08	Joint Com. (Appeal)
		2,998,425	2006-07	Joint Com. (Appeal)
		497,951	2008-09	Joint Com. (Appeal)
		1,266,181	2006-07	Joint Com. (Appeal)
		314,037	2008-09	Joint Com. (Appeal)
		167,929	2009-10	Joint Com. (Appeal)
1,356,877	2008-09	Joint Com. (Appeal)		
Local Area Development Tax	LADT	806,460	2000-01	Joint Com. (Appeal)
		3,889,683	2001-02	-do-
		1,036,364	2004-05	-do-
Excise Law	Excise case	1,029,000	2011-12	Customs, Excise and Service tax Appellate Tribunal, New Delhi

Delton Cables Limited

- x) The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year covered by our audit and in the immediately preceding financial year.
- xi) On the basis of information and explanation provided by the management and test checked by us, the company has not made any default in the repayment of dues to the financial institutions and banks.
- xii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, during the year under audit.
- xiii) In our opinion, the company is not a chit fund or nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors Report) Order, 2003 are not applicable to the company.
- xiv) The company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provision of clause 4(xiv) of the Companies (Auditor Report) Order, 2003 are not applicable to the company.
- xv) On the basis of information and explanation provided, the company has not given guarantee for loans taken by others from the banks during the year.
- xvi) The term loan was applied for the purposes for which the loan was obtained.
- xvii) On the basis of information and explanation given to us and on an overall examination of the balance sheet, we report that during the year there are no funds raised by the company on short-term basis, which have been used for long term investment.
- xviii) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year.
- xix) During the period covered by our audit report, the company has not issued any debentures.
- xx) The company has not raised any money by public issues during the year.
- xxi) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, during the year we have neither come across any instance of fraud on or by the Company nor have we been informed of such case by the management.

For **S.R. DINODIA & CO.**,
Chartered Accountants
Regn. No. 001478N

(SANDEEP DINODIA)
Partner
M. No. 083689

Place : New Delhi
Dated : 30 May, 2013

Delton Cables Limited

BALANCE SHEET AS AT MARCH 31, 2013

(Amount in Rs.)

PARTICULARS	Note No.	As At March 31, 2013	As At March 31, 2012
EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	3	28,800,000	28,800,000
Reserves and surplus	4	206,374,305	234,651,639
		235,174,305	263,451,639
Non-current liabilities			
Long-term borrowings	5	1,669,592	3,271,753
Other Long Term Liabilities	9	5,766,667	-
Deferred tax liabilities (net)	6	-	5,788,353
Long-term provisions	7	3,319,112	3,360,424
		10,755,371	12,420,530
Current liabilities			
Short-term borrowings	8	443,899,911	497,998,011
Trade payables	9	203,431,803	239,065,909
Other current liabilities	10	38,585,167	45,142,838
Short-term provisions	7	1,085,161	8,236,157
		687,002,042	790,442,915
TOTAL		932,931,717	1,066,315,084
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	11	89,680,278	101,703,798
Intangible assets	11	3,334,067	5,135,500
Non-current investments	12	46,765	46,765
Long-term loans and advances	13	18,754,614	16,984,700
Deffered Tax Asset	6	6,207,173	-
Other non-current assets	16	16,384,590	20,474,173
		134,407,487	144,344,936
Current assets			
Inventories	14	321,799,572	343,070,842
Trade receivables	15	358,834,374	459,941,786
Cash and bank balances	17	23,032,214	24,293,433
Short-term loans and advances	13	68,628,278	69,028,671
Other current assets	16	26,229,792	25,635,416
		798,524,230	921,970,148
TOTAL		932,931,717	1,066,315,084

Summary of Significant Accounting policies 2.1
The accompanying notes are an integral part of the financial statements.

As per our Audit report of even date attached

S.R. DINODIA & CO.
Chartered Accountants
Regn No. 001478N

(Sandeep Dinodia)
Partner
M.No. 083689
Place : New Delhi
Dated :

(V.K. Gupta)
Chairman & Managing Director
DIN No. 00036210

(Pankaj Mittal)
Company Secretary

(Vivek Gupta)
Joint Managing Director
DIN No. 00035916

Delton Cables Limited

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2013

		(Amount in Rs.)	
PARTICULARS	Note No.	For the year ended March 31, 2013	For the year ended March 31, 2012
Revenue from operations	18	1,161,421,343	1,416,270,397
Other income	19	6,718,187	4,708,531
Total Revenue		1,168,139,530	1,420,978,928
Expenses:			
Cost of materials consumed	20	836,283,993	1,013,327,872
Purchases of Stock-in-Trade	21	6,475,985	5,658,998
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	22	(4,088,668)	15,974,199
Employee benefits expense	23	101,364,894	104,100,677
Finance costs	24	76,665,250	75,398,506
Depreciation and amortization expense	11	14,956,624	15,455,846
Less: Transfer from Revaluation Reserve		226,063	226,063
Other expenses	25	155,257,213	165,236,323
Total expenses		1,186,689,228	1,394,926,358
Profit/ (Loss) before exceptional items and tax		(18,549,698)	26,052,570
Exceptional items	26	(20,365,682)	2,058,167
Profit/ (Loss) before tax		(38,915,380)	28,110,737
Tax expense:			
Current Tax		-	10,771,500
Deferred Tax		(11,995,526)	(1,371,565)
Taxes for earlier years		1,131,417	598,015
Profit (Loss) of the year		(28,051,271)	18,112,787
Earnings per equity share:			
Basic	27	(9.74)	6.29
Diluted	27	(9.74)	6.29

Summary of Significant Accounting policies 2.1

The accompanying notes are an integral part of the financial statements.

As per our Audit report of even date attached

S.R. DINODIA & CO.

Chartered Accountants

Regn No. 001478N

(Sandeep Dinodia)

Partner

M.No. 083689

Place : New Delhi

Dated :

(V.K. Gupta)

Chairman & Managing Director

DIN No. 00036210

(Pankaj Mittal)

Company Secretary

(Vivek Gupta)

Joint Managing Director

DIN No. 00035916

Delton Cables Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31 , 2013

PARTICULARS	For the year ended March 31, 2013	For the year ended March 31, 2012
(Amount in Rs.)		
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Prior Period Items	(37,517,357)	28,605,155
Adjustments For :		
Depreciation	14,730,561	
Dividend Income	(19,380)	15,229,783
Interest on Fixed Deposits	(3,743,664)	(17,020)
(Profit)/Loss on sale of Assets	338,482	
Provision for superannuation fund write back	(172,800)	(2,058,167)
Unrealised Foreign exchange gain	1,931,162	
Rent received	(37,200)	(310,521)
Net Interest paid	67,507,027	(37,200)
Utilisation of Revaluation reserve	(226,063)	66,304,858
	41,397	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	80,308,125	79,153,130
Adjustments For :	42,790,768	107,758,285
Trade and Other Receivables		
Inventories	101,107,412	(118,440,020)
Other current assets	21,271,270	16,691,246
Trade Payables	4,395,281	
Other payables	(35,646,865)	32,125,974
	(62,785,964)	
CASH GENERATED FROM OPERATIONS	28,341,133	(69,622,800)
Tax on dividend	71,131,901	38,135,485
Direct Taxes Paid	(700,803)	(467,208)
	(5,447,003)	(7,564,729)
CASH FLOW BEFORE PRIOR PERIOD ITEMS/EXCESS PROVISION WRITTEN BACK	(6,147,806)	(8,031,937)
Prior period Items/Excess Provision w/back	64,984,095	30,103,548
	1,398,023	(494,418)
NET CASH FROM OPERATING ACTIVITIES (A)	66,382,118	29,609,130
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (including CWIP)	(1,656,375)	(2,380,625)
Sale of Fixed Assets	186,222	2,383,173
Interest Received	3,743,664	3,319,831
Rent Received	37,200	37,200
Dividend Received	19,380	17,020
NET CASH USED IN INVESTING ACTIVITIES (B)	2,330,091	3,376,599
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid	(4,320,000)	(2,880,000)
Interest Paid	(67,507,027)	(69,624,689)
Repayment of Borrowings (Net)	4,123,194	37,461,102
NET CASH FROM FINANCING ACTIVITIES (C)	(67,703,833)	(32,163,587)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	1,008,376	822,142
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	4,326,004	6,383,862
CASH AND CASH EQUIVALENTS AT THE CLOSE OF THE YEAR	5,334,380	7,206,004
Cash & Cash Equivalents include:		
- Cash on Hand	1,805,679	690,902
Balance with Scheduled banks:		
-In Current Account	3,408,253	3,518,353
-In Fixed Deposit Account	120,448	116,749
	5,334,380	4,326,004

Note : Figures in brackets represent outflows

As per our Audit report of even date attached

S.R. DINODIA & CO.
Chartered Accountants
Regn No. 001478N

(Sandeep Dinodia)
Partner
M.No. 083689

Place : New Delhi
Dated :

(V.K. Gupta)
Chairman & Managing Director
DIN No. 00036210

(Pankaj Mittal)
Company Secretary

(Vivek Gupta)
Joint Managing Director
DIN No. 00035916

Delton Cables Limited

Notes to the financial statements for the year ended March 31,2013

Note 1

Corporate Information

Delton Cables Limited is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on BSE and NSE. in India. The company has four manufacturing units located in Dharuhera, Najafgarh, Faridabad and Noida. The company is engaged in manufacturing and supplying of wires and cables. Delton is a prime supplier to the Power, Telecommunication, Railways, Steel and Mining sectors in India and has also firmly established itself in the International market.

Note 2

Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on an accrual basis and under the historical cost convention, except for certain fixed assets which are carried at revalued amounts.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

Note 2.1 Summary of Significant Accounting Policies

a. Uses of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b. Fixed Assets

Fixed assets, except land, building, Computers and Plant and Machinery which were revalued on 30th June 1985, are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

c. Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The company uses a rebuttable presumption that the useful life of an intangible asset will not exceed ten years in case of Goodwill and trademark and four years in case of software from the date when the asset is available for use.

The amortization period is reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

A summary of amortization policies applied to the company's intangible assets is as below:

	Rates(SLM)
Goodwill	10%
Brands/trademarks	10%
Computer software	25%

Delton Cables Limited

d. Depreciation on tangible fixed assets

Depreciation on assets is provided at the rates and in the manner as specified in Schedule XIV of the Companies Act, 1956 using the straight line method.

Depreciation on assets costing Rs. 5,000 or less have been charged fully in the year of purchase.

Additions, consequent to the revaluation are depreciated with reference to the remaining useful life of each assets. Depreciation on revalued assets are recouped against transfer of equivalent amount from revaluation reserve to Profit & Loss Account.

Assets purchased for Research & Development are fully depreciated in the year of purchase.

The company has used the following rates to provide depreciation on its fixed assets:

	Rates(SLM)
Factory Building	3.34%
Plant and equipment	
-Double Shift	7.42%
-Single Shift	4.75%
Furniture and fixtures	6.33%
Vehicles	9.50%
Office Equipments	4.75%
Others-Computers	16.21%

e. Inventories

Raw Materials, Stores & Spare Parts, [except store & spares items costing less than Rs.100/- per unit which are charged to Profit and Loss Account in the year of purchase], Loose tools and Goods in transit are valued at lower of cost or net realisable value. However strategic items of store & spares costing less than Rs. 100/- per unit has been valued and included in the value of stocks at lower of cost or net realisable value. Cost includes cost of purchase, non-refundable duties & taxes and all other costs incurred in bringing the inventories to their present location. Cost is determined on Moving Weighted Average basis.

Work-in-progress and finished Goods are valued at lower of cost or net realisable value. Cost of finished goods includes related overheads and excise duty payable on such goods.

Scrap is valued at net realisable value.

Other inventories are valued at lower of net realisable value or cost(*).

(*) Cost includes an appropriate portion of allocable overheads where applicable & cost of material is arrived at on Moving Weighted Average basis.

Net Realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

f. Revenue Recognition

Sale of goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, depending upon the terms of Contract with the customer. The company collects sales taxes and value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year. Sale is recognized in the books net off trade discount.

Export sale is recognised on the basis of date of Airway Bill/Bill of Lading.

Interest

Interest is recognized on time proportion basis.

Delton Cables Limited

Dividend income

Dividend Income on Investment is recognized when right to receive the payment is established.

Export incentives

Export incentives are recognised on accrual basis.

g. Employees Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit or loss of the year in which related service is rendered.

Retirement benefit in the form of provident fund, superannuation fund and Employees state insurance scheme are defined contribution schemes. The contributions to the provident fund, superannuation fund and Employees state insurance are charged to the statement of profit and loss for the year when the contributions are due. The company has no obligation, other than the contribution payable to these funds.

The company has defined benefit plans for its employees, ie. gratuity fund. The costs of providing benefits under this plan is determined on the basis of actuarial valuation at each year-end. Separate actuarial valuation is carried out for each plan using the projected unit credit method. Actuarial gains and losses for defined benefit plans is recognized in full in the period in which they occur in the statement of profit and loss.

The company treats accumulated leave as both long-term and short term employee benefit for measurement purposes. Such long-term and short term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

h. Foreign Currency Transactions

Initial Recognition : Transactions denominated in Foreign Currencies are recorded at the exchange rate prevailing at the time of the transaction.

Conversion : Items denominated in foreign currency at the year end and not covered by forward exchange contracts are translated at year end rates and those covered by forward exchange contracts are translated at the rate ruling on the date of transaction as increased or decreased by the proportionate difference between the forward rate and exchange rate on the date of transaction, such difference having been recognised over the life of the contract.

Exchange differences : Any income or expense on account of exchange difference either on settlement or on translation is recognised in the statement of profit and loss.

Forward Contracts: In case of forward exchange contracts, the premium or discount arising at the inception of such contracts, is amortized as income or expense over the life of the contract as well as exchange difference on such contracts i.e. difference between the exchange rates at the reporting/settlement date and the exchange rate on the date of inception of contract / the reporting date, is recognized as income / expense for the period.

j. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

i. Research and Development Cost (other than capital cost)

Research and Developments expenditures are charged to revenue in the year in which they are incurred.

j. Taxes on Income

Tax expense comprises current and deferred tax.

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Delton Cables Limited

Deferred income taxes (asset/ liability) reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

k. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

l. Excise Duty

Excise Duty is accounted on the basis of, both, payments made in respect of goods cleared as also provision made for goods lying in bonded warehouses.

m. Purchase

Purchases are recognised in the books of account at the time of receipt of material at the factory gate.

n. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

o. Provision, Contingent Liabilities and Contingent Assets

Provisions are recognized in the accounts in respect of present probable obligations arising as a result of past events and it is probable that there will be an outflow of resources, the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent Assets are neither recognized nor disclosed in the financial statements.

p. Leases

Operating Lease - Lease arrangements where the risks and rewards incident to the ownership of assets substantially vests with the lessor, are recognized as operating leases Lease rentals in respect of such assets taken are charged to statement of profit & Loss as per the terms of the lease agreement.

Finance Lease - Lease arrangements where all risks and rewards incident to the ownership of assets substantially transferred to the lessee. The lower of the fair value of the assets and present value of the minimum lease rentals is capitalised as fixed assets with corresponding amount shown as lease liability. The principal component in the lease rental is adjusted against the lease liability and the interest component is charged to profit and loss account.

q. Segment Reporting

Identification of segments:

The Company's operating business are organized and managed separately according to the nature of products, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the company operate.

Unallocated items:

Unallocated items include general corporate income and expense items which are not allocated to any business segment.

r. Cash Flow

Cash Flow Statement has been prepared as per the indirect method prescribed in the Accounting standard '3' notified by Companies (Accounting Standard) Rules, 2006.

Delton Cables Limited

Notes to financial statements for the year ended March 31, 2013

(Amount in Rs.)

	As At March 31, 2013	As At March 31, 2012
NOTE 3 : SHARE CAPITAL		
Authorised Share Capital		
54,00,000 (March 31, 2012: 54,00,000) Equity Shares of Rs.10/- each	54,000,000	54,000,000
40,000 (March 31, 2012: 40,000) 10 % - Cumulative Convertible Preference Shares of Rs 100/- each	4,000,000	4,000,000
20,000 (March 31, 2012: 20,000) 9.8 % - Redeemable Cumulative Preference Shares of Rs 100/- each	2,000,000	2,000,000
	<u>60,000,000</u>	<u>60,000,000</u>
Issued, Subscribed & Paid-up Shares		
Equity Share Capital		
28,80,000 (March 31, 2012: 28,80,000) Equity Shares of Rs. 10/- each fully paid up	28,800,000	28,800,000
Total Issued, Subscribed & Paid-up Capital	<u>28,800,000</u>	<u>28,800,000</u>

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year (Amount in Rs.)

	March 31, 2013		March 31, 2012	
	No. of shares	Amount	No. of shares	Amount
Equity Shares				
Balances of Shares at the beginning of year	288,000	2,880,000	288,000	2,880,000
Add:- Addition during the year	-	-	-	-
Less:- Buy back during the year	-	-	-	-
Balances of Shares at the end of the year	<u>288,000</u>	<u>2,880,000</u>	<u>288,000</u>	<u>2,880,000</u>

b. Terms/rights attached to equity shares

The company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year ended March 31, 2013, the amount of per share dividend recognized as distributions to equity shareholders is Rs. NIL (March 31, 2012: Rs. 1.50).

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholder holding more than 5 percent shares in the company (Amount in Rs.)

	March 31, 2013		March 31, 2012	
	No. of shares	% holding	No. of shares	% holding
Vishranti Trading Enterprises Ltd.	935,167	32.47	935,167	32.47
Delton Cable Company	369,150	12.82	369,150	12.82
	<u>1,304,317</u>	<u>45.29</u>	<u>1,304,317</u>	<u>45.29</u>

NOTE 4 : RESERVES AND SURPLUS

Security Premium Reserve

Balances at the beginning of year	3,317,600	3,317,600
Add:- Addition during the year	-	-
Less:- Utilised during the year	-	-
Balances at the close of year	<u>3,317,600</u>	<u>3,317,600</u>

Capital Reserve

Balances at the beginning of year	1,270,000	1,270,000
Add:- Addition during the year	-	-
Less:- Utilised during the year	-	-
Balances at the close of year	<u>1,270,000</u>	<u>1,270,000</u>

Delton Cables Limited

Notes to financial statements for the year ended March 31, 2013

(Amount in Rs.)

	As At March 31, 2013	As At March 31, 2012
Revaluation Reserve		
Balances at the beginning of year	17,408,836	17,676,296
Add:- Addition during the year	-	-
Less:- Utilised during the year	226,063	267,460
Balances at the close of year	<u>17,182,773</u>	<u>17,408,836</u>
General Reserve		
Balances at the beginning of year	2,824,639	1,919,000
Add:- Addition during the year	-	905,639
Less:- Utilised during the year	-	-
Balances at the close of year	<u>2,824,639</u>	<u>2,824,639</u>
Statement of Profit And Loss		
Balances at the beginning of year	209,830,564	197,644,219
Profit for the year	(28,051,271)	18,112,787
Less: Appropriations	-	-
Transfer to General Reserve	-	905,639
Proposed Dividend on Equity Shares (amount per share Rs.NIL (March 31, 2012: Rs.1.50))	-	4,320,000
Dividend Distribution Tax on Proposed Dividend	-	700,803
Net Surplus in the statement of Profit and Loss	<u>181,779,293</u>	<u>209,830,564</u>
Total Reserves & Surplus	<u>206,374,305</u>	<u>234,651,639</u>

NOTE 5 : LONG-TERM BORROWINGS

	(Amount in Rs.)			
	Non-current portion		Current portion	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
Term Loans (Secured)				
From Banks				
Term Loan	-	779,182	779,182	4,674,996
Vehicle Loan	262,851	530,006	267,155	372,871
From financial institutions				
Vehicle Loan	571,741	1,072,565	500,823	1,918,496
Finance lease obligation	-	-	-	532,063
	<u>834,592</u>	<u>2,381,753</u>	1,547,160	7,498,426
Other loans and advances (unsecured)				
Deposits				
From Dealers	835,000	890,000	-	-
	<u>835,000</u>	<u>890,000</u>	-	-
Amount disclosed under "Other Current Liabilities" (Note 9)				
	-	-	1,547,160	7,498,426
	<u>1,669,592</u>	<u>3,271,753</u>	-	-

- a. Term loan from bank was taken during the financial year 2009-10 and carries interest @ 13%p.a. The loan is repayable in 48 monthly instalments of Rs. 389,591 alongwith the interest, from the date of loan and is secured by pari passu charge under consortium arrangement by way of second charge on whole of movable properties, excluding such movable which has been permitted by the banks and including inventories & book debts of the company & equitable mortgage created on the properties at 17/4, Mathura Road, Faridabad & personal guarantee of the directors.
- b. Vehical Loan are secured against hypothecation of respective vehicles and carry rate of Interest of 10-13.5%.
- c. Finance lease obligation is secured by hypothecation of plant and machinery taken on lease.
- d. Deposits from dealers before 31.03.2008 carries an interest @ 7% p.a. and repayable on cessation of business transactions with such dealer.

Delton Cables Limited

Notes to financial statements for the year ended March 31, 2013

(Amount in Rs.)

	As At March 31, 2013	As At March 31, 2012
NOTE 6 : DEFERRED TAX LIABILITIES (NET)		
Deferred Tax Liabilities		
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	8,966,824	12,363,715
Total A	8,966,824	12,363,715
Deferred Tax Assets		
Unabsorbed Losses	8,924,962	
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis	5,028,339	5,704,599
Provision for Doubtful debts	1,220,696	870,763
Total B	15,173,997	6,575,362
Deferred tax liability (net)	(6,207,173)	5,788,353

NOTE 7 : PROVISIONS

	Long term		Short term	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
Leave encashment	3,319,112	3,360,424	1,022,870	798,823
Other provisions				
Proposed dividend	-	-	-	4,320,000
Provision for tax on Proposed dividend	-	-	-	700,803
Provision for taxation [Net of advance tax]	-	-	-	2,350,524
Provision for wealth tax	-	-	62,291	66,007
	3,319,112	3,360,424	1,085,161	8,236,157

NOTE 8 : SHORT-TERM BORROWINGS

Loan Repayable on Demand From Banks (secured)		
- Cash Credit	112,915,744	94,664,628
- Working Capital demand loan	218,129,447	230,435,670
- Buyer's Credit	51,836,910	47,406,423
- Letter of Credit	61,017,809	125,491,290
	443,899,911	497,998,011

- a. Cash Credit, working capital demand loan, Letter of Credit and buyers credit are secured by pari passu charge under consortium arrangement by way of first charge on whole of movable properties, excluding such movable which has been permitted by the banks and including inventories & book debts of the company & equitable mortgage created on the properties at 17/4, Mathura Road, Faridabad & personal guarantee of the directors. The cash credit and working capital loan is repayable on demand and carries interest @ 13.75% to 15.50% p.a.
- b. Letter of Credit is repayable in maximum of 90 days and carries interest ranging from 9.70-10.60%.

NOTE 9 : TRADE PAYABLES

(Amount in Rs.)

	Non-Current Portion		Current Portion	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
Trade Payables (Refer note below for details of dues to micro and small enterprises)	5,766,667	-	203,431,803	239,065,909
	5,766,667	-	203,431,803	239,065,909

- a) On the basis of the Information available with the Company regarding the MSME vendors under the Micro, Small and Medium Enterprises Development Act, 2006, no balances are outstanding as at 31.03.2013.

Delton Cables Limited

Notes to financial statements for the year ended March 31, 2013

(Amount in Rs.)

NOTE 10 : OTHER CURRENT LIABILITIES

	As At March 31, 2013	As At March 31, 2012
Current Maturities of Long Term Borrowings (Refer Note 5)	1,547,160	7,498,426
Interest accrued but not due on borrowings	1,371,521	2,186,880
Unpaid dividends*	516,626	329,730
Others:		
Statutory dues payable	15,923,249	18,071,843
Gratuity (Refer Note 21)	11,407,884	10,838,722
Superannuation Fund	645,068	1,212,357
Advance from customers	7,113,059	4,944,930
Other payables	60,600	59,950
	38,585,167	45,142,838

a) * It does not include any amount due to be transferred to Investor Education and Protection Fund.

NOTE 11 : FIXED ASSETS

(Amount in Rs.)

DESCRIPTION	GROSS BLOCK			DEPRECIATION/AMORTISATION				NET BLOCK		
	As At 31.03.2012	Addition	Deduction	As At 31.03.2013	As at 31.03.2012	For the year	Written Back	As at 31.03.2013	As At 31.03.2013	As At 31.03.2012
A. Tangible Assets										
Land	16,156,574	-	-	16,156,574	947,479	-	-	947,479	15,209,095	15,209,095
Buildings	28,743,645	133,537	-	28,877,182	17,736,087	503,247	-	18,239,334	10,637,848	11,233,620
Plant and Equipment	224,781,788	192,384	-	224,974,172	171,561,576	8,178,897	-	179,740,473	45,233,699	53,220,212
Furniture and fixtures	6,711,408	-	-	6,711,408	4,358,952	243,374	-	4,602,326	2,109,082	2,352,456
Vehicles	26,497,773	-	1,738,139	24,759,634	13,003,132	2,148,207	1,223,381	13,927,958	10,831,676	13,494,641
Office Equipments	8,001,127	334,630	10,500	8,325,257	4,490,106	294,245	554	4,783,797	3,541,460	3,511,021
Others-Computers	15,577,227	421,138	-	15,998,365	12,894,474	986,473	-	13,880,947	2,117,418	2,682,753
Total	326,469,542	1,081,689	1,748,639	325,802,592	224,991,806	12,354,443	1,223,935	236,122,314	89,680,278	101,703,798
B. Intangible Assets										
Goodwill	7,000,200	-	-	7,000,200	5,600,160	700,020	-	6,300,180	700,020	1,400,040
Computer software	6,858,499	574,686	-	7,433,185	3,123,039	1,676,099	-	4,799,138	2,634,047	3,735,460
	13,858,699	574,686	-	14,433,385	8,723,199	2,376,119	-	11,099,318	3,334,067	5,135,500
TOTAL	340,328,241	1,656,375	1,748,639	340,235,977	233,715,005	14,730,562	1,223,935	247,221,632	93,014,345	106,839,298
Previous Year	339,203,413	2,380,625	1,255,797	340,328,241	218,922,491	15,455,846	889,394	233,488,943	106,839,298	120,280,922

Revaluations:

Land, Building, Computers and Plant & Equipment purchased prior to 30th June 1985 were revalued by an approved valuer as on that date. The resultant surplus over the written down value amounting to Rs.57,205,184 was charged to the gross block of the respective assets. Depreciation charge for the year includes Rs. 226,063 (Previous Year Rs.226,063), which is necessitated on account of revaluation of these fixed assets. An amount equivalent to the aforesaid additional depreciation charge is transferred to the credit of the Statement of Profit & Loss from revaluation reserve.

(Amount in Rs.)

NOTE 12 : NON-CURRENT INVESTMENTS

	As At March 31, 2013	As At March 31, 2012
Trade investments (Valued at Cost, unless stated otherwise)		
Investments in Equity shares (Quoted)		
3,600 Shares of Rs.2 each fully paid-up of Finolex Cables Ltd (March 31 2012:720 Shares of Rs. 10 each fully paid up.)	1,326	1,326
(Reduction in the face value of the share from Rs.10 to Rs. 2 fully paid up by increase in no. of shares from 720 to 3600)		
Investments in Equity shares (Unquoted)		
50 Shares of Rs.10 each fully paid-up of Industrial Cables (I) Ltd (March 31 2012: 50 Shares)	587	587
	1,913.00	1,913.00
Non Trade investments (Valued at Cost, unless stated otherwise)		
Investments in Equity shares (Unquoted)		
2,500 Shares of Rs. 10 each fully paid-up of Maruti Ltd. (valued at written down value) (March 31 2012: 2,500 Shares) (at cost less provision for other than temporary diminution Rs. 24,750 (March 31 2012:Rs.24,750))	250	250
20,000 Shares of Rs. 10 each fully paid-up of Orient Fabrtex Ltd. (31 March 2012: 20,000 Shares)	20,000	20,000
233 Shares of Rs.10 each fully paid-up of Incab Industries Ltd (March 31 2012:233 Shares)	6,060	6,060

Delton Cables Limited

Notes to financial statements for the year ended March 31, 2013

(Amount in Rs.)

PARTICULARS	As At March 31, 2013	As At March 31, 2012
Investments in Equity shares(Quoted)		
1,000 Shares of Rs.2 each fully paid-up of Larsen & Toubro Ltd (March 31 2012:1,000 Shares of Rs 2 each)	12,542	12,542
Investments in Govt. securities		
12 years National Defence Certificate (Since matured, pledged as security with Central Excise Department)	6,000	6,000
	<u>44,852</u>	<u>44,852</u>
	<u>46,765</u>	<u>46,765</u>

Aggregate cost of quoted investment Rs.13,868 (March 31, 2012: Rs. 13,868)

Aggregate market value of quoted investment Rs.15,24,200 (March 31, 2012: Rs.14,18,990)

Aggregate cost of unquoted investment Rs.26,897 (March 31, 2012: Rs. 26,897)

Aggregate provision for diminution in value of investment Rs. 24,750 (March 31, 2012: Rs. 24,750)

NOTE 13 : LOANS AND ADVANCES

(Amount in Rs.)

	Non-current		Current	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
Capital Advances				
Unsecured, considered good	3,358,300	3,358,300	-	-
Security Deposits				
Unsecured, considered good	8,748,824	8,832,824	-	-
Advances Recoverable in cash or kind				
Advance Recoverable in cash or in Kind	-	-	21,165,475	12,150,620
-Unsecured - Considered Good	-	-	279,307	279,307
-Unsecured - Considered Doubtful	-	-	21,444,782	12,429,927
	-	-	279,307	279,307
Less: Provision for Doubtful advances	-	-	21,165,475	12,150,620
Other Loans and Advances				
Advance Tax [Net of provisions March 31 2012: Rs.11,488,200]	892,510	-	-	-
Prepaid expenses	-	-	4,867,001	6,364,608
Staff loans	-	-	1,541,977	1,904,210
Balances with Revenue/ Government Authorities	5,754,980	4,793,576	41,053,825	48,609,233
	<u>6,647,490</u>	<u>4,793,576</u>	<u>47,462,803</u>	<u>56,878,051</u>
	<u>18,754,614</u>	<u>16,984,700</u>	<u>68,628,278</u>	<u>69,028,671</u>

(Amount in Rs.)

	As At March 31, 2013	As At March 31, 2012
NOTE 14 : INVENTORIES		
Raw materials	43,895,622	69,615,139
Work In Progress	162,774,642	157,204,918
Finished goods	85,205,053	95,489,130
Stock In Trade	6,621,988	3,001,470
Stores and spares	5,036,784	4,697,205
Loose tools	1,175,056	1,155,056
Scrap	17,090,427	11,907,924
	<u>321,799,572</u>	<u>343,070,842</u>

Delton Cables Limited

Notes to financial statements for the year ended March 31, 2013

	(Amount in Rs.)			
	Non-current		Current	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
NOTE 15 : TRADE RECEIVABLE				
Outstanding for the period exceeding six months from the date they are due for payment				
Secured, considered good	-	-	130,000	414,919
Unsecured, considered good	-	-	108,624,489	94,764,390
Unsecured, considered Doubtful	-	-	3,671,166	2,097,781
	-	-	112,425,655	97,277,090
Less: Provision for doubtful receivables	-	-	3,671,166	2,097,781
	-	-	108,754,489	95,179,309
Others				
Secured, considered good	-	-	250,000	115,497
Unsecured, considered good	-	-	249,829,885	364,646,980
	-	-	250,079,885	364,762,477
	-	-	358,834,374	459,941,786

- a) Trade receivables are shown as net of claims of Rs.11,321,721 (March 31,2012: Rs.11,262,275).
- b) Trade receivables over six months unsecured and considered good in Note 15 includes old outstanding aggregating to Rs.10,173,725 (March 31,2012: Rs.10,173,725) due from customers for which no provision is considered necessary as the management is of the view that these are recoverable.

	(Amount in Rs.)			
	Non-current		Current	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
NOTE 16 : OTHER ASSETS				
Unsecured, considered good unless stated otherwise				
Non-current bank balances (Refer Note 17)	15,799,589	18,992,569	-	-
Others				
Interest accrued on fixed deposits	585,001	1,481,604	2,234,061	1,103,032
Export incentive recoverable	-	-	16,920,809	17,557,753
Deemed Export Recoverable	-	-	7,074,922	6,974,631
	16,384,590	20,474,173	26,229,792	25,635,416

	(Amount in Rs.)			
	Non-current		Current	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
NOTE 17 : CASH AND CASH EQUIVALENTS				
Cash and Cash Equivalents				
Balances with Banks:-				
On current accounts	-	-	2,891,627	3,188,623
On unpaid dividend	-	-	516,626	329,730
Cash on hand	-	-	1,805,679	690,902
Deposits with original maturity of less than three months	-	-	120,448	116,749
	-	-	5,334,380	4,326,004

Delton Cables Limited

Notes to financial statements for the year ended March 31, 2013

NOTE 17 : CASH AND CASH EQUIVALENTS	(Amount in Rs.)			
	Non-current		Current	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
Other Balances				
Balance with bank				
Deposits with maturity of more than twelve months	15,527,727	18,720,707	7,457,510	6,331,079
Deposits with maturity for more than 3 months but less than 12 months	-	-	10,451,526	13,877,413
Margin money Deposit	-	-	70,773	40,912
Balances with PO	271,862	271,862	-	-
	<u>15,799,589</u>	<u>18,992,569</u>	17,979,809	20,249,404
Less: Provision for Doubtful deposits	-	-	281,975	281,975
	<u>15,799,589</u>	<u>18,992,569</u>	17,697,834	19,967,429
Amount disclosed under non-current assets (Note 16)	<u>15,799,589</u>	<u>18,992,569</u>	-	-
	-	-	<u>23,032,214</u>	<u>24,293,433</u>

- a) Deposits of Rs.33,275,235 (March 31 2012: Rs. 39,045,948) are pledged as security for margin money with various banks.
- b) Balances with Post Offices are pledged as security with excise department.
- c) Other Bank Balances includes Rs. 281,975 (March 31,2012: Rs. 281,975) standing due from Banaras State Bank Ltd.. Consequent upon the scheme of amalgamation vide notification F.No. 15/02/2000-BOA (I) dated 19.06.2002 and F.No. 15.02.2000-BOA (II) dated 19.06.2002, the 85.85% of total assets and liabilities of erstwhile Banaras State Bank Ltd. have been taken over by the Bank of Baroda. As per the notice of Bank of Baroda, the unpaid balances due to company by Banaras State Bank Ltd. of Rs .95,430 will be paid on settlement of claims by the Deposit Insurance and Credit Guarantee Corporation of India (DICGCI) and balance amounting to Rs. 186,545 would be paid as and when assets classified as 'not readily realizable' are realized. The interest on the above dues had not been provided, for on account of uncertainty on the recoverability of the above dues. Since the amount is not yet settled and outstanding from long time, we have provided an amount of Rs. 281,975.

NOTE 18 : REVENUE FROM OPERATIONS	(Amount in Rs.)	
	For the year ended March 31, 2013	For the year ended March 31, 2012
Sale of Products		
Finished goods	1,242,321,851	1,488,005,095
Traded goods	4,908,769	10,026,629
Other operating revenues		
Scrap Sales	20,406,441	26,055,472
Export Incentives	3,115,306	5,458,836
Revenue from operations(gross)	<u>1,270,752,367</u>	1,529,546,032
Less: Excise duty#	<u>109,331,024</u>	113,275,635
Revenue from operations(net)	<u>1,161,421,343</u>	1,416,270,397
# Excise duty on sales amounting to Rs. 10,93,31,024 (March 31, 2012: Rs.113,275,635) has been reduced from sales in statement of Profit & Loss and excise duty on increase/(decrease) in stock amounting to Rs.(941,445) (March 31, 2012: Rs 10,66,826) has been considered as (income) /expense in Note 25 of financial statements.		
a) Detail of Products sold		
Finished goods sold		
Wires & Cables	1,199,268,244	1,434,087,890
Switch Gears	43,053,607	53,917,205
	<u>1,242,321,851</u>	1,488,005,095
Traded goods sold		
Switchgears	4,908,769	9,573,703
Others	-	452,925
	<u>4,908,769</u>	10,026,628
b) Earning in foreign currency		
FOB value of Exports	22,018,062	23,898,848

Delton Cables Limited

Notes to financial statements for the year ended March 31, 2013

(Amount in Rs.)

	For the year ended March 31, 2013	For the year ended March 31, 2012
NOTE 19 : OTHER INCOME		
Interest Income		
On Fixed deposits	3,743,664	2,808,698
Others		511,133
Dividend Income		
On Long Term investments	19,380	17,020
Other non-operating income (net of expenses directly attributable to such income Rs. Nil)	2,735,445	1,371,680
Prior Period Income	219,698	-
	6,718,187	4,708,531

a) Details of assets given on operating leases

The Company has Sub Leased premises on Cancellable Operating Lease. The aggregate amount of lease rentals received amounting to Rs. 37,200 (March 31,2012:Rs. 37,200) have been credited under the head "Other non-operating Income".

NOTE 20 : COST OF RAW MATERIAL CONSUMED

Inventory at the beginning of the year	69,615,139	70,410,133
Add: Purchases	810,564,476	1,012,532,878
	880,179,615	1,082,943,011
Less: Inventory at the end of the year	43,895,622	69,615,139
Cost of materials consumed	836,283,993	1,013,327,872

a) Details of Raw Materials Consumed

Copper	461,593,235	526,475,706
D.O.P	15,199,963	18,646,895
PVC Resin	42,066,763	51,774,479
PVC Compound	50,064,751	66,479,317
Tapes & Strips	63,506,901	69,777,870
Alumal Chromal	29,172,527	48,871,515
Aluminium rod	13,460,328	24,380,267
Others	161,219,525	206,921,823
	836,283,993	1,013,327,872

b) C.I.F Value of imports

Raw Materials	89,966,246	99,660,358
---------------	------------	------------

c) Details of Indigenous and imported raw material consumed

(Amount in Rs.)

	For the year ended March 31, 2013		For the year ended March 31, 2012	
	Value	%	Value	%
Imported	90,240,605	11%	96,908,205	10%
Indigenous	746,043,388	89%	916,419,667	90%
	836,283,993	100%	1,013,327,872	100%

NOTE 21 : DETAILS OF PURCHASE OF TRADED GOODS

(Amount in Rs.)

	For the year ended March 31, 2013		For the year ended March 31, 2012	
Switchgears	6,475,985		5,658,998	
	6,475,985		5,658,998	

Delton Cables Limited

Notes to financial statements for the year ended March 31, 2013

	For the year ended March 31, 2013	For the year ended March 31, 2012
(Amount in Rs.)		
NOTE 22 : INCREASE/(DECREASE) IN INVENTORIES		
Inventories at the beginning of the year		
- Work-in-progress	157,204,918	160,363,905
- Finished goods	95,489,130	99,271,473
- Stock in Trade	3,001,470	3,428,069
- Scrap material	11,907,924	20,514,194
	<u>267,603,442</u>	<u>283,577,641</u>
Inventories at the end of the year		
- Work-in-progress	162,774,642	157,204,918
- Finished goods	85,205,053	95,489,130
- Stock in Trade	6,621,988	3,001,470
- Scrap material	17,090,427	11,907,924
	<u>271,692,110</u>	<u>267,603,442</u>
	<u>4,088,668</u>	<u>(15,974,199)</u>
a) Details of Inventory		
Work-in-progress		
Wires and Cables	160,696,793	156,154,281
Switchgears	2,077,849	1,050,637
	<u>162,774,642</u>	<u>157,204,918</u>
Finished goods		
Wires and Cables	71,811,085	85,002,665
Switchgears	13,393,968	10,486,465
	<u>85,205,053</u>	<u>95,489,130</u>
Traded goods		
Music system	4,017	4,017
Cable Modem	258,493	258,493
Switchgears	4,122,190	501,671
Others	2,237,288	2,237,289
	<u>6,621,988</u>	<u>3,001,470</u>
Scrap Material	17,090,427	11,907,924
	<u>17,090,427</u>	<u>11,907,924</u>
NOTE 23 : EMPLOYEE BENEFIT EXPENSE		
Salaries, wages and bonus	86,403,693	89,380,437
Contribution to Provident and other funds	5,310,580	5,851,180
Gratuity	2,973,339	2,040,460
Staff Welfare Expenses	6,677,282	6,828,600
	<u>101,364,894</u>	<u>104,100,677</u>
a) Employees Benefits		
The company has classified the various benefit provided to employees as under		
(i) Defined Contribution Plans		
Contribution to Defined Contribution Plan, recognized as expenses for the year are as under :		
Employer's Contribution to Provident Fund/ Pension Fund	3,899,170	3,687,706
Employer's Contribution to State Insurance	1,005,373	1,070,523
The contribution payable to these schemes by the Company are at the rates specified in the rules of the schemes.		

Delton Cables Limited

(b) Defined Benefit plans

The employee's gratuity fund scheme managed by Life Insurance Corporation is a defined benefit funded plan. The present value of obligation is determined based on actuarial valuation using the projected unit credit method, which recognizes each period of service as giving rise to additional unit of employees benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is a defined unfunded benefit plan, which is recognized in the same manner as gratuity.

I. Changes in present value of Defined Benefit obligations :

(Amount in Rs.)

Particulars	For the year ended March 31, 2013		For the year ended March 31, 2012	
	Gratuity (Funded)	Leave Encashment (Unfunded)	Gratuity (Funded)	Leave Encashment (Unfunded)
Defined Benefit obligation as at the beginning of the year	13,404,382	4,159,247	13,697,219	4,973,754
Current Service Cost	1,051,421	614,510	1,137,621	592,819
Interest Cost	1,072,351	357,695	1,095,778	397,900
Actuarial (gain) / loss on obligations	1,153,289	(2,906)	80,560	(1,320,824)
Benefits paid	(2,550,490)	(786,564)	(2,606,796)	(484,402)
Defined Benefit obligation at the year end	14,130,953	4,341,982	13,404,382	4,159,247

II. Change in the Fair Value of Plan Assets

Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
	Gratuity (Funded)	Gratuity (Funded)
Fair value of plan assets at the beginning of the year	-	3,792,997
Expected return on plan assets	303,722	273,499
Actuarial gain/ (loss)	-	-
Employer Contribution	2,404,177	1,105,960
Benefits paid	(2,550,490)	(2,606,796)
Fair value of plan assets at the year end	157,409	-

III. Change in the Fair Value of assets and obligation

(Amount in Rs.)

Particulars	For the year ended March 31, 2013		For the year ended March 31, 2012	
	Gratuity (Funded)	Leave Encashment (Unfunded)	Gratuity (Funded)	Leave Encashment (Unfunded)
Fair value of plan assets	157,409	-	2,565,660	-
Present value of obligation	14,130,953	4,341,982	13,404,382	4,159,247
Amount recognized in balance sheet	(13,973,544)	(4,341,982)	(10,838,722)	(4,159,247)

IV. Expenses/ (Income) recognized in the Profit & Loss

(Amount in Rs.)

Particulars	For the year ended March 31, 2013		For the year ended March 31, 2012	
	Gratuity (Funded)	Leave Encashment (Unfunded)	Gratuity (Funded)	Leave Encashment (Unfunded)
Current Service Cost	1,051,421	614,510	1,137,621	592,819
Interest Cost	1,072,351	357,695	1,095,778	397,900
Expected Return on plan assets	(303,722)	-	(273,499)	-
Actuarial (gain)/ loss	1,153,289	(2,906)	80,560	(1,320,824)
Net Cost	2,973,339	969,299	3,942,638	(330,105)

V. Investment details of plan assets

Particulars	Gratuity (Funded)
Insured with LIC	100%

VI. Actuarial Assumptions

(Amount in Rs.)

Particulars	For the year ended March 31, 2013		For the year ended March 31, 2012	
	Gratuity (Funded)	Leave Encashment (Unfunded)	Gratuity (Funded)	Leave Encashment (Unfunded)
Mortality Table (LIC)	1994-96 (Ultimate)	1994-96 (Duly Modified)	1994-96 (Ultimate)	1994-96 (Duly Modified)
Discount rate (per annum)	8%	8%	8%	8%
Expected rate of return on plan assets (per annum)	8%	N.A	8%	N.A
Rate of escalation in salary (per annum)	6%	6%	6%	6%

Note: The estimate of rate of escalation in salary considered in actuarial valuation, taken into account inflation, seniority, promotion and other relevant factors on long term basis including supply and demand in the employment market.

Delton Cables Limited

Notes to financial statements for the year ended March 31, 2013

	(Amount in Rs.)	
	For the year ended March 31, 2013	For the year ended March 31, 2012
NOTE 24 : FINANCE COST		
Interest Expense	67,507,027	66,296,112
Other borrowing cost	9,158,223	9,102,394
	76,665,250	75,398,506
NOTE 25 : OTHER EXPENSES		
Consumption of Stores & Spares	10,396,050	12,999,823
Consumption of packing material	22,632,576	27,407,852
(Increase)/Decrease in Excise Duty	(941,445)	1,066,826
Power & Fuel	29,526,364	30,244,121
Rent	5,164,181	4,850,352
Repair to buildings	849,545	1,485,807
Repair to machinery	5,304,840	6,935,132
Insurance	668,779	965,342
Rates & Taxes	3,583,677	3,420,703
Other expenses		
Freight Outward		5,141,781
Travelling & Conveyance	17,628,212	17,397,409
Vehicle maintenance	4,763,752	4,507,237
Telephone Expense	3,677,367	4,114,823
Legal & Professional Expense	15,347,334	10,190,558
Payment to the Auditors	710,500	630,000
Prior Period Items	1,617,721	494,418
Printing & Stationery	1,344,232	1,538,414
Repair to others	3,973,241	3,352,110
Cash discount	4,125,692	3,113,561
Bank charges	4,860,222	4,187,033
Interest for shortfall in advance tax payment		716,700
Loss on exchange fluctuation	1,931,162	2,631,501
Provision for doubtful advances/deposits		281,975
Bad debts written off	1,976,295	1,802,280
Director's Sitting fees	150,000	130,000
Miscellaneous expenses	15,966,916	15,630,565
	155,257,213	165,236,323

Note: Miscellaneous Expenses includes membership fees of Rs. 1709650 to be amortised over a period of 10 years.

b) Details of Indigenous and imported stores & spares consumed

	For the year ended March 31, 2013		For the year ended March 31, 2012	
	Value	%	Value	%
Imported				
Indigenous	10,396,050	100%	12,999,823	100%
	10,396,050	100%	12,999,823	100%

c) Details of assets taken on operating leases

The Company has entered into separate Cancellable Operating lease for Premises and Vehicles. The tenure of these agreements range between three to five years. The amount of lease rentals paid of Rs 51,88,337 (March 31,2012: Rs.48,50,352) has been charged under the head " Rent " the in Statement of Profit and Loss.

Delton Cables Limited

Notes to financial statements for the year ended March 31, 2013

d) **Details of assets taken on finance leases**

i) In respect of Fixed Assets acquired on finance lease, the minimum lease rentals outstanding as at March 31, 2013 are as follows:

Particulars	Total Minimum Lease Payments outstanding	
	As At March 31, 2013	As At March 31, 2012
Within one year	-	569,391
Later than one year and not later than five year	-	-
Later than five years	-	-
Total	-	569,391

ii) General Description of Lease Terms:

- Lease rentals are charged on the basis of agreed rate of interest.
- Assets are taken on lease for a period of 5 Years.

(Amount in Rs.)

	For the year ended March 31, 2013	For the year ended March 31, 2012
e) Payment of Auditors		
As Auditor:		
Audit Fees	350,000	280,000
Tax Audit Fees	75,000	65,000
Limited Review	60,000	60,000
In other Capacity:		
Taxation Matters	225,000	225,000
Other matter	500	-
Service Tax	87,820	64,890
	798,320	694,890
f) Prior period Income/Expenditures includes		
Income		
Testing fees	-	500,000
Profit on Sale of Asset	219,698	-
	219,698	500,000
Expenditures		
Sales tax expense	-	497,524
Advertisement expense	-	76,545
Travelling and transport	-	-
Repair and maintenance	476,929	51,533
Electricity and water Charges	-	135,949
ESIC	-	77,550
EDLI	-	148,517
Staff Welfare Fund	-	6,800
License Fees	72,000	-
Stripend Expenses	103,558	-
Purchases	95,904	-
Membership & Subscription	170,965	-
Exhibition Expenses	390,000	-
Export Inspection Charges	-	-
Other Misc. expenses	308,365	-
	1,617,721	994,418
Net Income / (Expenditure)	(1,398,023)	(494,418)
g) Expenditures in Foreign Exchange (on payment basis)		
Travelling	2,170,534	789,987
Sales Promotion	-	474,570
Foreign bank Charges	33,010	53,117
Interest on Buyers Credit	1,318,928	1,174,133
	3,522,472	2,491,807

Delton Cables Limited

Notes to financial statements for the year ended March 31, 2013

	(Amount in Rs.)	
	For the year ended March 31, 2013	For the year ended March 31, 2012
NOTE 26 : EXCEPTIONAL ITEMS		
Profit/(Loss) on sale of fixed assets	338,482	2,058,167
Provision for Superannuation Fund Written Back	(172,800)	
Rent On Settlement of Litigation (Refer Note A)	16,000,000	
Wages on Settlement of Litigation (Refer Note B)	4,200,000	
	20,365,682	2,058,167

Note A: As per the Hon'ble High Court order settlement agreement dated 15/04/2013 was entered into between the company and the Landlord relating to Najafgarh Unit. Accordingly the company has to pay arrears of Rent amounting to Rs. 1.60 Crs. However, earlier the company has deposited Rs. 50 Lacs with the High Court. Therefore, balance of Rs. 1.10 Cr. is payable in 18 equal monthly installments of Rs. 6.11 Lacs Pm.

Note B: As per the Hon'ble Supreme Court order the company is liable to pay arrears of wages amounting to Rs. 42 Lacs in 24 equal monthly installments of Rs. 1.75 Lacs p.m.

NOTE 27: EARNINGS PER SHARE(EPS)

Profit/Loss attributable to the equity shareholders	(28,051,271)	18,112,787
Number/Weighted Average number of equity shares outstanding at the end of the year	2,880,000	2,880,000
Nominal value of equity shares	10	10
Basic/Diluted Earnings per share	(9.74)	6.29

NOTE 28 : DISCLOSURE REQUIRED BY ACCOUNTING STANDARD (AS)-29 "PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

	(Amount in Rs.)	
	For the year ended March 31, 2013	For the year ended March 31, 2012
Disclosures in respect of Contingent liabilities		
Claims against the company not acknowledged as debts		
Sales Tax	19,631,595	20,156,213
Civil Suits	180,574	27,530,089
Excise Laws	1,029,000	1,329,000
LADT	5,732,507	2,443,621
Guarantee issued by Banks (net of margin)	178,718,761	192,752,260
Letter of Credit	155,878,073	229,166,378
Sales Tax sureties given for third parties	80,000	80,000
	361,250,510	473,457,561

NOTE 29 : SEGMENT REPORTING

The company is engaged in manufacturing of Wire, cable and Switchgears. The operations are governed by different set of risk and returns. However, switchgear segment doesnot qualify as reportable segment in context of the Accounting Standard - 17 on "Segmental Reporting" notified by Companies (Accounting Standard) Rules, 2006. The said treatment is in accordance with the guiding principles enunciated in the said Accounting Standard.

Delton Cables Limited

30. DISCLOSURE OF RELATED PARTIES/ RELATED PARTIES TRANSACTIONS :

a. Name of the Related Parties and description of relationship

- i) Enterprises having Significant influence of KMP's
- Delton International Ltd.
 - Vishranti Trading Enterprises Ltd.
 - Saneh Industrial Investments Ltd.
 - B & M Trading & Investment Company Ltd.
 - Delton Cable Company
 - Viga Trade Solutions Pvt.Ltd.
 - Ram Kumar Gupta & Sons Ltd.
 - Allied Promoters Ltd.

Note: Only the enterprises having the transactions during the year are disclosed.

- ii) Key Management Personnel
- Mr. VK. Gupta
 - Mr. Vivek Gupta
- iii) Relative of Key Management Personnel
- Ms. Deepti Gupta (Daughter of VK Gupta, Director)

b. Disclosure of Related Party Transactions

S. No.	Particulars	Enterprises having Significant influence of KMP's	Key Management Personnel	Relative of KMP	Total
i)	Sale of goods	(160,522)	-	-	(160,522)
ii)	Hire charges paid	240,000 (240,000)	-	-	240,000 (240,000)
iii)	Rent Received	37,200 (37,200)	-	-	37,200 (37,200)
iv)	Loan Taken	4,800,000 (-)	-	-	4,800,000 (-)
v)	Repayment of Loan	4,800,000 (-)	-	-	4,800,000 (-)
vi)	Salary	-	-	575,849.00	575,849
vii)	Managerial Remuneration	-	8,585,126 (8,668,704)	-	8,585,126 (8,668,704)
viii)	Rent paid	696,000 (264,000)	630,000 (630,000)	-	1,326,000 (894,000)
ix)	Reimbursement of statutory dues	519,410	-	-	519,410
x)	Reimbursement of expenses	235,075 (15,720)	-	-	235,075 (15,720)
xi)	Balance outstanding as on 31.03.2013	1,800	-	-	1,800

c) Balance outstanding as at 31st March, 2013

Particulars	(Amount in Rs.)	
	For the year ended March 31, 2013	For the year ended March 31, 2012
i) Securities given	2,800,000 (2,800,000)	2,800,000 (2,800,000)

*Figures in brackets represents corresponding amounts of previous years.

Delton Cables Limited

d. Details of transactions with related parties, the amount of which is in excess of 10% of the total related party transactions of the same type:

S. No.	Nature of transaction	For the year ended March 31, 2013		For the year ended March 31, 2012	
		Amount in Rs.	% ge	Amount in Rs.	% ge
i)	Sale of goods - Delton Cable Company			160,522	100.00
ii)	Hire charges paid -Vishranti Trading Enterprises Ltd.	240,000	100.00	240,000	100.00
iii)	Rent Received -Vishranti Trading Enterprises Ltd. - B & M Trading & Investment Company Ltd. -Saneh Industrial Investments Ltd. -Delton International Ltd. -Delton Cable Company	12,000 6,000 6,000 8,400 4,800	32.26 16.13 16.13 22.58 12.90	12,000 6,000 6,000 8,400 4,800	32.26 16.13 16.13 22.58 12.90
iv)	Loan Taken -Vishranti Trading Enterprises Ltd.	4,800,000	100.00		
v)	Repayment of Loan -Vishranti Trading Enterprises Ltd.	4,800,000	100.00		
vi)	Salary - Ms. Deepti Gupta	575,849	100.00		
vii)	Managerial Remuneration -Mr. VK Gupta -Mr. Vivek Gupta	4,670,595 3,914,531	54.40 45.60	4,849,745 3,818,959	55.95 44.05
viii)	Rent paid -Delton Cable Company - Allied Promoters Ltd. -Mr. VK Gupta	264,000 432,000 630,000	19.91 32.58 47.51	264,000	29.53
ix)	Reimbursement of Statutory Dues -Vishranti Trading Enterprises Ltd. -Delton Cable Company -Vega Trade Solutions Pvt.Ltd.	64,380 247,020 204,360	12.39 47.56 39.34		
	Reimbursement of expenses -Vishranti Trading Enterprises Ltd. -Delton Cable Company -Vega Trade Solutions Pvt.Ltd.	44,035 24,240 159,600	18.73 10.31 67.89	15,720	100.00

31. In view of the management, the current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet as at 31st March, 2013
32. Sundry debtors, creditors and loans and advances are subject to confirmation.
33. Derivative Contracts entered into by the company and outstanding as on 31st March 2013 for Hedging Currency and Interest Rate Related Risks:
- Nominal amount of derivatives including forward contracts entered into by the company and outstanding as on March 31, 2013 amounts to Rs. 51,836,910 (March 31, 2012: Rs. 47,406,423).
 - All Derivative contracts entered into by the company are for hedging purposes only.
 - During the year the company has booked a gain of Rs. 250,750 towards premium on forward exchange contracts. (March 31, 2012: Rs. (310,263)).
34. Figures are rounded to the nearest rupee.

S.R. DINODIA & CO.
Chartered Accountants
Regn No. 001478N
(Sandeep Dinodia)
Partner
M.No. 083689
Place : New Delhi
Dated :

(V.K. Gupta)
Chairman & Managing Director
DIN No. 00036210
(Pankaj Mittal)
Company Secretary

(Vivek Gupta)
Joint Managing Director
DIN No. 00035916

Delton Cables Limited

Delton Cables Limited

Registered Office :

Delton House, 4801, Bharat Ram Road, 24, Darya Ganj, New Delhi - 110 002

ATTENDANCE SLIP

(TO BE HANDED OVER AT THE TIME OF ENTERANCE IN THE MEETING)

Name of the Shareholder/Proxy
(In Block Letters)

Shareholder's Folio
Number/DPID & Client ID

NO. OF SHARES HELD.....
Name(s) in full

Father's/Husband's Name

Address as Regd, with the Company

1 _____
2 _____
3 _____

I hereby record my presence at the 48th ANNUAL GENERAL MEETING on Monday, the 30th September, 2013 at 11.00 A.M. at Delton Hall, I.E.T.E 2, Institutional Area, Lodi Road, New Delhi - 110 003.

Shareholder's/Proxy's Signature

1 _____ 2 _____ 3 _____

Date :

DD	MM	YY
<input type="text"/>	<input type="text"/>	<input type="text"/>

- Note :**
1. Shareholders having any queries are requested to send them 10 days in advance to the company to enable to collect the relevant information.
 2. NO GIFTS/ VOCHERS/ PACKS SHALL BE DISTRIBUTED AT THE MEETING.
 3. SHAREHOLDERS ARE REQUESTED TO SEND THEIR EMAIL IDS TO TRANSFER AGENT OF THE COMPANY FOR EFFECTING DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC-MODE IN DULY SIGNED ATTACHED FORM.
 4. No duplicate attendance slip will be issued at the attendance counter. If required, same may be obtained from the Registered Office before the date of the meeting.
 5. No bags, briefcases, drinks and eatables will be allowed to be carried inside the auditorium.

Delton Cables Limited

Registered Office :

Delton House, 4801, Bharat Ram Road, 24, Darya Ganj, New Delhi - 110 002

PROXY FORM

I/We;

Name(s) in full

Father's/Husband's Name

Address as Regd, with the Company

1 _____
2 _____
3 _____

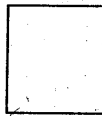
being member(s) of Delton Cables Limited hereby appoint of in the district of or failing him/her of in the district of as my/our proxy to vote for me/us and on my/our behalf at the 48th ANNUAL GENERAL MEETING on Monday, the 30th September, 2013 at 11.00 A.M. at Delton Hall, I.E.T.E 2, Institutional Area, Lodi Road, New Delhi - 110 003.

Signature of the Shareholder(s)

_____ 2 _____ 3 _____

Date :

DD	MM	YY
<input type="text"/>	<input type="text"/>	<input type="text"/>



Signature of Proxy(s)

1. _____
2. _____

Note The Proxy Form duly stamped and signed must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The Proxy need not be a member of the Company.
No Gift/gift coupons will be given in the meeting, only cold drink will be served.

Delton Cables Limited

E-MAIL ID- LETTER

**M/s Beetal Financial & Computer Services (P) Ltd.
Beetal House, IIIrd Floor,
99 Madangir, Behind Local Shopping Complex,
Near Dada Harshukh Das Mandir,
New Delhi-11062**

Sub:-Sending of Report and Accounts & other documents through Electronic Mode

Dear Sir,

Reference your letter dated August 14, 2013, I hereby register my email address provided below for receiving Report and Accounts, Notices and other documents from the Company through electronic mode.

Email Address:

Name of the Sole/First Holder: _____

DP ID / Client ID / Account No.: _____

*Contact Nos. Mobile No. _____ (Land Line No. with STD Code) _____

Signature of the
First Holder

Date:

*Optional

BOOK-POST

If undelivered please return to :

Delton Cables Limited
Delton House,
4801, Bharat Ram Road,
24, Daryaganj, New Delhi-110 002

PRINTED AT AJAY PRINTERS : PH. 9818705551, 22111625

BOOK-POST

If undelivered please return to :

Delton Cables Limited

Delton House

4801, Bharat Ram Road,

24, Daryaganj, New Delhi-110 002

PRINTED AT AJAY PRINTERS : PH: 9618705551, 22111625

FORM A

(Clause 31(a) of Equity Listing Agreement)

1	Name of the Company	M/s. Delton Cables Limited
2	Annual Financial Statements for the year ended	31st March 2013
3	Type of Audit Observation	Matter of Emphasis
4	Frequency of qualification	Repetitive in Nature

Signed by-

For Delton Cables Limited



Joint Managing Director

S. R. Dinodia & Co.
Chartered Accountants
Regn. No. 001478N



Sandeep Dinodia
Partner
M. No. 083689