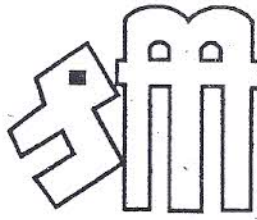


For Shree Manufacturing Co. Ltd.



*[Handwritten signature]*

Director

# SHREE MANUFACTURING COMPANY LIMITED

REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH, 2010

**Board of Directors**

K. K. MOHTA  
BHARAT MOHTA  
VAEBHAV BHATTER

**Auditors**

SANJAY KUMAR MAHESWARY  
*Chartered Accountant*

**Registered Office :**  
9, BRABOURNE ROAD  
7TH FLOOR  
KOLKATA-700 001

ANNUAL GENERAL  
MEETING ON  
WEDNESDAY  
29TH SEPTEMBER, 2010

AT  
*Registered Office :*  
9, BRABOURNE ROAD  
KOLKATA-700 001  
AT 3.30 P. M.



**NOTICE**

NOTICE is hereby given that the Thirty-third Annual General Meeting of the Members of the Company will be held at its Registered Office at 9, Brabourne Road, 7th Floor, Kolkata-700 001, on Wednesday, 29th September, 2010 at 3.30 p.m. to transact the following business:

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31st March, 2010 and the Balance Sheet as at that date together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Bharat Mohta who retires by rotation and is eligible for re-election.
3. To appoint Auditors of the Company and to fix their remuneration.

*Registered Office*  
9, Brabourne Road,  
7th Floor, Kolkata-700 001  
Dated: 11th August, 2010

By order of the Board  
For SHREE MANUFACTURING CO. LTD.  
K. K. MOHTA  
*Director*

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Notes:

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself. Such proxy need not be a Member of the Company.
2. The Register of Members of the Company will remain closed from 20th September to 29th September, 2010 both days inclusive.
3. Details of Director seeking re-appointment (in pursuance of Clause 49 of the Listing Agreement).

Mr. Bharat Mohta, born on 14th February, 1975 a Commerce Graduate, from Calcutta University was inducted in Board on 29th June, 1998. He possesses wide experience over 12 years in controlling and running Industry and holding Directorship in The Indian Wood Products Co. Ltd., Arvind Engg. Works Ltd., Indian Glass & Electricals Ltd. & Claro India Ltd.



**DIRECTORS' REPORT**

Your Directors present the Annual Report and Audited accounts of the Company for the year ended 31st March, 2010.

**FINANCIAL RESULTS**

	(Rupees in lacs)
Loss for the year	(0.14)
Add : Loss Brought forward from the previous year	<u>(1191.23)</u>
Balance Carried to Balance Sheet	<u>(1191.37)</u>

**GENERAL**

As Reported earlier, the management is still desirous to start the business a fresh, for which necessary efforts are going on to get required finance and opportunity. However at present there is no activity in the Company.

**ENVIRONMENT AND SAFETY & INFORMATION PURSUANT TO SECTION 217 OF THE COMPANIES ACT, 1956.**

In view of the present state of affairs of your company, there is no matter for reporting on environment safety and information pursuant to Section 217.

**DIRECTORATE**

Mr. Bharat Mohta, retires by rotation and being eligible offer himself for re-appointment.

**DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to Section 217 (2AA) of the Companies Act, 1956 your Directors state that –

In preparation of Annual Accounts, the applicable accounting standards has been followed along with proper explanation relating to material departure.

The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of financial year and the Loss of the Company for that period.

The Directors had taken proper and sufficient care for the maintenance of adequate accounting record in accordance with the provisions of the Companies Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

The Directors had prepared the annual account on a going concern basis as described in note no. 3 of Schedule 5.

**FIXED DEPOSIT**

The Company has not accepted any fixed deposit.

**LISTING OF EQUITY SHARES ON STOCK EXCHANGES**

The Company's Shares are listed on the Stock Exchanges of Kolkata and Mumbai. Due to financial constraints listing fee are not being paid to the Stock Exchanges.



**DIRECTORS' REPORT (Contd.)**

**AUDITORS**

The retiring Auditor Mr. Sanjay Kumar Maheswary, Chartered Accountant, being eligible offer himself for re-appointment. The Certificate under sub-section 1B of Sec. 224 of Companies Act, 1956 has been obtained as required.

The notes to the accounts, referred to in the Auditors Report, are self explanatory and therefore do not call for any further comment on the auditors Report under section 217 (3) of the Companies Act, 1956.

**ACKNOWLEDGEMENT**

Your Directors wish to place on record the great patience shown by the Shareholders and would like to extend our sincere thanks to them.

Kolkata, 11th August, 2010

On behalf of the Board  
K. K. Mohta  
Director



**AUDITORS' REPORT****TO THE MEMBERS OF  
SHREE MANUFACTURING COMPANY LIMITED**

1. I report that I have audited the Balance Sheet of Shree Manufacturing Company Limited as at 31st March, 2010 signed by me under reference to this report and the related Profit & Loss Account AND the Cash Flow Statement for the year ended on that date which are in agreement with books of accounts.
- I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis of my opinion.
2. Your attention is drawn to the following notes on Schedule 5 attached to the said statements.
- 2.1. Note No. 3 regarding management perception of preparation of accounts on "Going Concern Basis" which in my opinion may not be so in view of present state of financial affairs of the Company.
- 2.2. Note No. 4 regarding non-provision of interest on unsecured loan, the impact of which is not ascertainable.
- 2.3. Note No. 5 regarding pending action against redemption of preference shares, etc.
3. In my opinion and to the best of my information and according to the explanation given to me the Balance Sheet and Profit and Loss Account AND the Cash Flow Statement read together with the other notes appearing on Schedule 5 attached thereto, give in prescribed manner, the information required by the Companies Act, 1956 (The Act) and also give respectively, subject to paragraph 2 above a true and fair view of the state of affairs of the Company as at 31st March, 2010 and its Loss for the year ended on that date.
4. I have obtained all the information and explanation to the best of my knowledge and belief, were necessary for my audit. In my opinion, proper books of account have been kept as required by law so far as appears from my examination of the books. These accounts have been prepared in compliance with the applicable Accounting Standards referred to in Section 211 (3C) of "The Act".
- As per the information and explanations given and taken on records by the Board, I report that none of the Directors are disqualified as on 31st March, 2010 from being appointed as Directors in terms of section 274 (1)(g) of "The Act" as amended.
5. As required by the Companies (Auditor's Report) Order, 2003 issued by the Government of India and on the basis of such checks as I considered appropriate and in view of none existence of any manufacturing activities during the year and according to the information and explanations given to me, I further report that :
- i) During the year under review, the Company did not held any Fixed Assets, therefore the reporting requirement in respect thereof is not applicable.
  - ii) As the inventory during the year was NIL, the requirements of reporting on physical verification discrepancy and valuation is not applicable for the year under review.
  - iii) In respect of Loans secured or unsecured granted or taken by the company to or from Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 and according to the information and explanations given to me, I report as under :



## AUDITORS' REPORT (Contd.)

- a) The Company has not granted any loan to any party covered as above during the year. Therefore the reporting requirement of relevant portion of the order is not applicable to the Company.
- b) The Company had taken in an earlier year Unsecured loan from 4 (four) parties aggregating Rs 64.18 lacs which remains the same on the Balance Sheet date. The maximum amount outstanding at any time during the year was Rs. 64.18 lacs. There was no stipulation for repayment of such Loans. In the circumstances I am unable to comment / compute the overdue amount on such Loan. The other terms and conditions are prima-facie not prejudicial to the interest of the Company.
- iv) During the year under review, the Company did not purchase any inventory item or fixed assets.
- v) As there is no contract / arrangement / transactions during the year, with any party which requires recording in 301 Register, no further comments in this regard is offered.
- vi) The Company has not accepted any deposits from the public during the year under review. In the circumstances no further reporting is required.
- vii) In absence of any manufacturing activities during the year under review, the Internal audit was not considered necessary by the management.
- viii) In absence of any manufacturing activities during the year under review, the cost audit was not considered necessary by the management.
- ix) The Company was regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employee's State Insurance Fund, Income Tax, Sales Tax, Excise Duty, Cess and other material statutory dues as applicable to the Company with the appropriate authorities.
- According to the information and explanation given to me, no undisputed amounts is payable in respect of Provident Fund, Investor Education and Protection Fund, Employee's State Insurance fund, Income Tax, Sales Tax, Excise Duty, Cess and other material statutory dues as applicable to the Company were outstanding at the year end for a period more than six months from the date they became payable.
- x) The Company has incurred cash loss during the year as well as in the immediately preceding financial year. The accumulated losses have eroded the net worth of the Company.
- xi) Since there was no loan outstanding during the year from banks, financial institutions, the reporting requirement in this respect is not applicable.
- xii) As informed and explained to me, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other security.
- xxi) Based on information and explanations furnished by the management, which have been relied upon by me, there were no frauds on or by the Company noticed or reported during the year.

Clause Nos. xiii to xv and xvi to xx of the aforesaid Order are not applicable to the Company during the year.

Place : Kolkata  
Dated : 11th August, 2010

SANJAY KUMAR MAHESWARY  
Chartered Accountant  
Membership No. 51625



## BALANCE SHEET AS AT MARCH 31, 2010

	Schedule	March 31, 2010		March 31, 2009	
		Rs.	Rs.	Rs.	Rs.
<b>SOURCES OF FUNDS</b>					
<b>Shareholder's Fund</b>					
Share Capital	1	8,36,65,920		8,36,65,920	
Reserve and Surplus	2	47,78,309		47,78,309	
Capital Suspense (Note No. 2 on Sch. 5)		19,75,430	9,04,19,659	19,75,430	9,04,19,659
<b>Loan Funds</b>					
Unsecured Loans (from Bodies Corporates)			2,49,01,750		2,49,01,750
			<u>11,53,21,409</u>		<u>11,53,21,409</u>
<b>APPLICATION OF FUNDS</b>					
<b>Current Assets, Loans and Advances</b>					
<b>Cash and Bank Balance</b>					
Cash in hand		5,894		22,040	
In Current Accounts with Scheduled Banks		1,13,227		1,45,762	
Loans and Advances	3	47,685		47,685	
		<u>1,66,806</u>		<u>2,15,487</u>	
<b>Less : Current Liabilities and Provisions Current Liabilities</b>					
	4	<u>39,82,868</u>		<u>40,17,506</u>	
<b>Net Current Assets</b>			(38,16,062)		(38,02,019)
<b>Profit and Loss Account (Debit Balance)</b>					
			11,91,37,471		11,91,23,428
			<u>11,53,21,409</u>		<u>11,53,21,409</u>

**Notes on Accounts & Significant  
Accounting Policies**

5

The Schedules referred to above form an integral part of the Balance Sheet

In terms of attached report of even date

Place : Kolkata  
Dated : 11th August, 2010SANJAY KUMAR MAHESWARY  
Chartered AccountantOn behalf of the Board  
K. K. MOHTA  
Director



## PROFIT &amp; LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

INCOME	Schedule	Year ended March 31, 2010 Rs.	Year ended March 31, 2009 Rs.
Sundry Credit balances and Liabilities no longer required written back		67,139	85,000
		<u>67,139</u>	<u>85,000</u>
<b>EXPENDITURE</b>			
Administrative and Other Expenses			
Rates and Taxes		2,050	1,850
Printing and Stationery		10,627	19,257
Postage, Telegram and Telephone		4,792	5,285
Bank Charges and Commission		1,149	1,031
Legal and Professional Service Charges		1,931	11,100
Auditors Remuneration			
As Auditors		25,000	25,000
Miscellaneous Expenses		3,133	24,206
Listing Fee		32,500	32,500
		<u>81,182</u>	<u>1,20,229</u>
Loss for the year		(14,043)	(35,229)
Loss brought Forward from previous year		(11,91,23,428)	(11,90,88,199)
Balance Carried forward to Balance Sheet		<u>(11,91,37,471)</u>	<u>(11,91,23,428)</u>
Basic and diluted earning per share (Note No. 9 Schedule 5)		(0.003)	(0.006)
<b>Notes on Accounts &amp; Significant Accounting Policies</b>	5		

The Schedules referred to above form an integral part of the Profit & Loss Account  
In terms of attached report of even date

Place : Kolkata  
Dated : 11th August, 2010

SANJAY KUMAR MAHESWARAY  
Chartered Accountant

On behalf of the Board  
K. K. MOHTA  
Director



## SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2010

## SCHEDULE 1

March 31, 2010  
Rs.March 31, 2009  
Rs.

## SHARE CAPITAL

## Authorised

3,00,000 12% Cumulative Redeemable  
Preference Shares of Rs. 100 each

3,00,00,000

3,00,00,000

70,00,000 Equity Shares of  
Rs. 10 each

7,00,00,000

7,00,00,000

10,00,00,00010,00,00,000

## Issued and Subscribed

2,87,000 12% Cumulative Redeemable  
Preference Shares of Rs. 100 each fully paid

2,87,00,000

2,87,00,000

55,00,277 Equity Shares  
of Rs. 10 each fully paid

5,50,02,770

5,50,02,770

Less : Calls in Arrears

(36,850)

(36,850)

8,36,65,9208,36,65,920

## Of the above -

2,76,109 Equity Shares of Rs. 10 each  
have been allotted as fully paid up pursuant  
to a contract without payment being received in cash

2,87,000, 12% Cumulative

Redeemable Preference Shares of Rs. 100  
each have been allotted as fully paid up pursuant  
to a contract without payment being received in cash

## SCHEDULE 2

## RESERVE AND SURPLUS

As per Last Account

Capital Reserve

32,78,309

32,78,309

Central Subsidy

15,00,000

15,00,000

47,78,30947,78,309



## SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2010

	March 31, 2010 Rs.	March 31, 2009 Rs.
<b>SCHEDULE 3</b>		
<b>LOANS AND ADVANCES</b>		
Unsecured (Considered doubtful)		
Tax deducted at source	47,685	47,685
	<u>47,685</u>	<u>47,685</u>

**SCHEDULE 4****CURRENT LIABILITIES AND PROVISIONS****Current Liabilities**Sundry Creditors — For Goods, Services &  
Expenses etc. including due to SSI  
Undertakings Rs. Nil (1.24 lacs)

	27,09,991	26,77,491
Deposits	50,000	50,000
Other liabilities	12,90,016	12,90,015
	<u>40,50,007</u>	<u>40,17,506</u>



**SCHEDULE FORMING PART OF STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH, 2010**

**SCHEDULE 5****1. SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS****A. SIGNIFICANT ACCOUNTING POLICIES :****a. FIXED ASSETS**

Fixed Assets are stated at cost less depreciation. Depreciation on Fixed Assets is provided on straight-line method at applicable rates specified in Schedule XIV of the Companies Act, 1956. However there is no Fixed Assets as on Balance Sheet date.

**b. INVENTORIES**

Normally inventories are valued at lower of cost or net realisable value. However there is no Stock at the year end.

**c. GRATUITY & LEAVE ENCASHMENT**

Gratuity & Leave encashment liability is accounted for on Cash basis, as computed by the Company.

**d. RECOGNITION OF INCOME AND EXPENDITURE**

Items of Income and Expenditure are recognised on prudent and accrual basis.

**e. INCOME-TAX**

Income Tax Liability for the year comprises current and deferred tax (if any).

The Provision for Income Tax is based on the basis of estimated taxable income. The Company provides for deferred tax as and when such situation arises using the liability method, based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current income tax provision.

**B. NOTES ON ACCOUNTS**

1. Capital Reserve amounting to Rs. 32,78,841 (Schedule 2) (as detailed below) represents the excess of assets over liabilities taken over from the Liquidators of Indian Copper Corporation Limited (in Member's Voluntary Liquidation, hereinafter referred to as ICCL) as per the agreement dated 3rd January, 1977.

	Rs.
a) Being the excess assets over liabilities taken by the Company and credited to Capital Reserve Account in 1977	4,40,245
b) Tax refund and interest recovered relating to erstwhile said ICCL for assessment year 1975-76, 1976-77 and credited to Capital Reserve Account in 1978	(4,40,245)
c) Outstanding dividends for the year 1970 and 1971 declared by the erstwhile said ICCL, credited to the Capital Reserve Account in the year 1979.	5,49,518
d) Outstanding fractional entitlement of Bonus Shares issued in 1954, 1956 and 1966 by the erstwhile said ICCL, credited to Capital Reserve Account in 1979.	(5,49,518)
e) Surplus tax provision arising out of the Appellate Tribunal Judgement in favour of aforesaid ICCL in respect of the period from 1st January 1972 to 20th September, 1972 the relative taxes having been paid by its successor Hindustan Copper Ltd. The Income Tax Departments appeal before the Calcutta High Court against the aforesaid Judgement has been disposed in favour of the Company.	2,85,838
	(2,85,838)
	3,240
	(3,240)
	20,00,000
	(20,00,000)
	32,78,841
	(32,78,841)

2. The Amount of Rs. 19.75 lacs (Rs. 19.75 lacs) standing to the credit of Capital Suspense Account required to be converted into paid up equity capital of the Company by issue of 1,99,345 (1,99,345) fully paid up Equity Shares of Rs. 10 each for consideration other than cash to the resident stock holders of erstwhile Indian Copper Corporation Limited, Holding 7,49,860 (7,49,860) units of stock as and when they will surrender their stock certificates as per the agreement dated 3rd January, 1977 entered into with the liquidators of Indian Copper Corporation Limited (in Member's Voluntary Liquidation).



**SCHEDULE 5 (Contd.)**

3. In an earlier, on complete erosion of net worth of the company, it was referred to BIFR. While implementing the BIFR order, it disposed off its entire assets and cleared secured and unsecured creditors in the best possible manner. The Company has been released from SICA.  
There being no activity, operation and staff in the Company some of the requirements could not be implemented, but the management is still desirous to revive the company a fresh which largely depends on getting opportunity and finance for which efforts are going on. Accordingly the accounts have been prepared on going concern basis.
4. In view of present financial situation, the company is not in a position to pay interest on unsecured loans. In the circumstances no provision is made for interest payable on such loan the amount of which is not ascertainable at this stage.
5. In an earlier year the company had issued 2,87,000, 12% Cumulative Redeemable Preference Shares of Rs. 100 each redeemable at par in three equal instalments during the years 2004-05, 2005-06 & 2006-07. But the same has not been redeemed till date due to financial constraints faced by the Company. Similarly in absence of cash accruals and carried forward losses the arrear of Cumulative Preference Dividends Rs. 363.11 lacs (Rs. 328.67 lacs) has not been provided for.
6. In absence of Balance Confirmations the debit / credit balance of Sundry Creditors, and Unsecured Loans as appearing in the books of accounts are taken as correct.
7. To comply SME disclosure requirements none of the Sundry Creditors has responded to the Circular issued by the Company enquiring about their status.
8. a) No income tax provision is considered necessary in view of loss for the year as well as carried forward losses of earlier years.  
b) On the basis of the Income-tax return filed and assessment done creation of deferred-tax assets on carry forward losses is not considered necessary as future operations are uncertain. (AS-22).
9. Computation of Basic & Diluted Earning per Equity Share of Rs. 10 each (AS 20)  

$$\frac{\text{Loss Attributable to Equity Shareholder} = \text{Rs. } 14,043}{\text{No. of Equity Share} = 5500277} = (0.003)$$
10. The Segment reporting (AS-17) – presently not applicable to the Company.
11. Related party Disclosure :
- I. List of Related Parties  
 a) Indian Glass & Electricals Ltd. b) Arvind Engineering Works Ltd.
- II. Key Managerial Personnel : Mr. K. K. Mohta & Mr. Bharat Mohta — Directors
- III. Transactions with related parties : Unsecured Loans (Not bearing interest)

	Opening Balance Rs.	Paid during the year Rs.	Closing Balance Rs.
a) Indian Glass & Elec. Ltd.	11,65,000	—	11,65,000

12. The Company do not have any assets requiring provisions for impairment of loss (AS-28).
13. In absence of any activity in the Company during the year, there is nothing to report on paragraphs 3, 4C of part II of Schedule VI to the Companies Act, 1956.
14. The previous years figures have been re-arranged and / or regrouped wherever necessary for better presentation and are shown in brackets.
15. Information pursuant to Schedule VI, part IV of the Companies Act, 1956 are given in Annexure 'A'.

Signature to Schedule 1 to 5

In terms of attached report of even date

On behalf of the Board

Place : Kolkata  
Dated : 11th August, 2010SANJAY KUMAR MAHESWARY  
Chartered AccountantK. K. MOHTA  
Director



**ANNEXURE "A"**

Information pursuant to Part IV of Schedule VI to the Companies Act, 1956.

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE.****1. Registration Details**

Registration No.	30796	State Code	21
Balance Sheet Date	31-03-2010		

**2. Capital Raised during the year (Amount in Rs. Thousands)**

Public Issue	NIL	Right Issue	NIL
Bonus Issue	NIL	Private Placement	NIL

**3. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)**

Total Liabilities (Include shareholders fund Rs. 90,420)	119304	Total Assets (include debit balance of Profit & Loss Account Rs. 1,19,137)	119304
--	--------	---	--------

**Sources of Funds :**

Paid-up Capital (Including capital suspense)	85641
Reserve and Surplus	4778
Secured Loans	NIL
Unsecured Loans	24902
Current Liabilities and Provisions	3983

**Application of Funds :**

Net Fixed Assets	NIL
Current Assets	167
Miscellaneous Expenditure	NIL
Accumulated Losses	119137

**4. Performance of Company (Amount in Rs. Thousands)**

Turnover	NIL	Total Expenditure	81
Profit / (Loss) Before Tax	(14)	Profit (Loss) after tax	(14)
Earning Per Share	(0.003)	Dividend Rate %	NIL

**5. Generic Names of Three Principal Products / Services of Company**

Item Code No. (ITC Code)	Not Applicable
Product Description	Not Applicable

Place : Kolkata  
Dated : 11th August, 2010

SANJAY KUMAR MAHESWARY  
Chartered Accountant

On behalf of the Board  
K. K. MOHTA  
Director



**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010  
PURSUANT TO CLAUSE 32 OF LISTING AGREEMENT**

	2009-10 Rs.	2008-09 Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit (Loss) before tax but after extraordinary item	(14,043)	(35,229)
<b>Adjustments for</b>		
Liabilities no longer required and Sundry Balances Written back	(67,139)	(85,000)
	<u>(81,182)</u>	<u>(1,20,229)</u>
<b>Adjustments for</b>		
Trade and other receivables	—	34,500
Trade Payables	32,501	17,218
	<u>32,501</u>	<u>51,718</u>
Cash Generated from operations	(48,681)	(68,511)
Net Cash Flow from Operating Activities	<u>(48,681)</u>	<u>(68,511)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Fixed Assets	—	13,31,000
Net Cash used in investing activities	<u>—</u>	<u>13,31,000</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Decrease in Unsecured Loans	—	(13,50,000)
Net Cash used in Financing Activities	<u>—</u>	<u>(13,50,000)</u>
Net Increase / (decrease) in cash and cash equivalents (A)+(B)+(C)	(48,681)	(68,511)
Opening Cash & Cash equivalents	1,67,802	2,36,313
Closing Cash & Cash equivalents	<u>1,19,121</u>	<u>1,67,802</u>
	<u>(48,681)</u>	<u>(68,511)</u>
Represented by :		
a) Cash in hand	5,894	22,040
b) Balance with Banks	1,13,227	1,45,762
	<u>1,19,121</u>	<u>1,67,802</u>

## Notes :

- Cash flow statement has been prepared under the indirect method as set out in Accounting Standard-3 issued by the Institute of Chartered Accountants of India.
- Previous year's figures have been regrouped / rearranged where necessary.

On behalf of the Board

Place : Kolkata  
Dated : 11th August, 2010

SANJAY KUMAR MAHESWARY  
Chartered Accountant

K. K. MOHTA  
Director



ATTENDANCE SLIP

SHREE MANUFACTURING COMPANY LIMITED

Registered Office : 9, Brabourne Road (7th Floor), Kolkata-700 001

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL. Joint Shareholders may obtain additional Attendance Slips on request.

NAME & ADDRESS OF THE SHAREHOLDER

L.F. No.

I hereby record my presence at the 33rd ANNUAL GENERAL MEETING of the Company at 9, Brabourne Road, 7th Floor, Kolkata-700 001.

SIGNATURE OF THE SHAREHOLDER OR PROXY

PROXY FORM

SHREE MANUFACTURING COMPANY LIMITED

Registered Office : 9, Brabourne Road (7th Floor), Kolkata-700 001

L. F. No.

I/We ..... being a member / members of SHREE MANUFACTURING

of ..... COMPANY LIMITED hereby appoint .....

of ..... or failing him .....

of ..... as my/our Proxy to vote for me/us and on my/our behalf, at the 33rd

Annual General Meeting of the Company to be held at 3.30 p.m. on Wednesday, 29th September,

2010 and at any adjournment thereof.

As witness my/our hand(s) this..... day of..... 2010

.....

(Signature(s) of the Shareholder(s))

NOTE : The proxy must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.

Affix One Rupee Revenue Stamp