



**Orient Paper  
& Industries Limited**

9/1, R.N. Mukherjee Road  
Kolkata 700 001.

Phone: 30573700 /30410900  
Cable : ORIENPAPER  
Fax : 2243 0490  
Email : orientp@giasci01.vsnl.net.in

**FORM B**  
(Pursuant to clause 31(a) of the Listing Agreement)

1.	Name of the Company:	<b>ORIENT PAPER &amp; INDUSTRIES LIMITED</b>
2.	Annual financial statements for the year ended	March 31, 2013
3.	Type of Audit qualification	"Except for"
4.	Frequency of observation	Repetitive since 2010-11
5.	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	<p>As stated in to Note 38 to the financial statements, no provision has been made for Water Tax demand amounting to Rs.28030.34 lacs (including interest and penalty) since the Company's application for waiver thereof is under consideration by the Government of Madhya Pradesh. (Refer para (iv) of Auditors Report for the year ended March 31, 2013).</p> <p>Management Response: Water Tax demand received from the Water Resources Department of the Government of Madhya Pradesh has been paid/provided to the extent of liability admitted by the Company for the period up to April, 2009 i.e. the period prior to new agreement (effective from May 2009) entered into with the Water Resource Department. No provision against the balance demand has been made since the Company's application for waiver thereof is under consideration by the government of Madhya Pradesh.</p>
6.	Additional comments from the board / audit committee chair	-



Regd. Office: Unit VIII, Plot No.7, Bhoinagar, Bhubaneswar – 751 012 .(Orissa)



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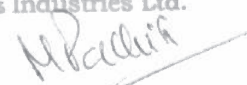



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7.	To be signed by-	
	<ul style="list-style-type: none"><li>• Mr. M.L.Pachisia Managing Director</li></ul>	<p>For Orient Paper &amp; Industries Ltd.</p>  <p>Managing Director</p>
	<ul style="list-style-type: none"><li>• Mr. P.K.Sonthalia CFO</li></ul>	<p>For ORIENT PAPER &amp; INDUSTRIES LTD.</p>  <p>(P.K. SONTHALIA) CFO</p>
	<ul style="list-style-type: none"><li>• Mr. Raj Agrawal Partner Membership no. 82028 For S. R. Batliboi &amp; Co. LLP Chartered Accountants Firm Registration no. 301003E (Statutory Auditors)</li></ul>	 
	<ul style="list-style-type: none"><li>• Mr. A. Ghosh Audit Committee Chairman</li></ul>	