

Annual Report 2013-14

GOLD ROCK INVESTMENTS LIMITED

BOARD OF DIRECTORS

BALKRISHNA SHRIYA, Executive Director
SANJEEV SHRIYA, Non-Executive Director
S C AYTHORA, Non-Executive Independent Director
K M KUTTY, Non-Executive Independent Director
G. L. SRIVASTAVA (Upto 13th August, 2014), Non-Executive Independent Director

AUDITORS

KHANDELWAL JAIN & CO., Chartered Accountants, Mumbai

BANKERS

HDFC BANK LTD.

REGISTERED OFFICE

714, Raheja Chambers, 213, Neriman Point,
Mumbai - 400 021, Maharashtra

CONTENTS	Page No. (s)
Notice	1 to 5
Corporate Governance & Shareholder Information	6 to 13
Directors' Report	14 to 15
Auditors' Report	16 to 21
Balance Sheet,	22
Profit and Loss Account	23
and Notes Forming, part of the Balance Sheet and Profit & Loss Account	24 to 41
Cash Flow Statement	42
Proxy Form and Attendance Slip	43 to 44

GOLD ROCK INVESTMENTS LIMITED

CIN NO.: L65990MH1978PLC020117

Registered Office: 714, Raheja Chambers, 213, Nariman Point, Mumbai – 400 021

Tel.: 022-22022621 Fax: 022-2282 0538

E-mail Id: goldrockinvest@yahoo.com

NOTICE

Notice is hereby given that Annual General Meeting of the Members of GOLD ROCK INVESTMENTS LIMITED will be held on Monday, the 29th September, 2014 at 11.00 A.M. at Borivali Medical Brother Hood, Doctor House, 51st T. P. H. Road, Mumbai 400 092, to transact the following businesses:-

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2014 and the Profit and Loss Account for the twelve months ended on that date, together with the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Sanjeev Shriya (DIN: 00014402) who retires by rotation being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration and, to consider, and, if thought fit, to pass with or without modifications(s), the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) and re-enactment thereof for the time being in force) and subject to ratification of members every year, the retiring Auditors, M/s Khandelwal Jain & Co., Chartered Accountants, (Firm Registration No. 105049W) of Mumbai be and is hereby appointed as Auditors of the Company, for three years i.e., to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting related to the Financial Year 2016-17 subject to ratification of their appointment at every AGM) at a remuneration to be fixed by the Board of Directors and/or any Committee thereof."

By Order of the Board of Directors
For GOLD ROCK INVESTMENTS LIMITED


S C AYTHORA

Director
714, Raheja Chambers,
213, Nariman Point,
Mumbai – 400 021

Place : Mumbai
Dated : 13-08-2014

NOTE(S):

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (HEREIN AFTER REFERRED AS "the AGM") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS SENT HEREWITH. PROXIES SUBMITTED ON BEHALF OF THE COMPANIES, SOCIETIES ETC., MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION/AUTHORITY, AS APPLICABLE.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
2. Information under Clause 49 of the Listing Agreement regarding re-appointment of Directors (Item No. 2).
3. Pursuant to the section 91 of the Companies Act, 2013 (herein after referred as "the Act") the Registrar of Members and the Share Transfer Books will remain closed from Saturday, the 20th September, 2014 to Monday, the 29th September, 2014 (both days inclusive).
4. Members holding shares in physical form, are requested to notify changes in their addresses, if any, to Company via physical letter or e-mail at goldrockinvest@yahoo.com along with attached specimen signature of registered shareholder, quoting their folio number(s).
5. Members, who are holding Shares (in physical form) in identical order of names in more than one Folio(s), are requested to write to Company, enclosing their share certificates for consolidation in one folio.
6. Members seeking any information with regard to Annual Accounts are requested to write to the Company at least one week in advance from the date of the AGM so as to enable the Company to keep information ready at the time of AGM.
7. The Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in physical form can submit their PAN details with the Company.
8. Only individual members/shareholders, holding shares in physical form who wish to nominate a person under section 72 of the Act, may furnish us required details in the prescribed Form SH-13, which is available on demand.
9. Members / Proxies should bring their copies of Annual Reports and Attendance Slips duly filled in, for attending the meeting. Corporate Members are requested to send in advance, duly certified copy of the Board Resolution/ Power of Attorney authorizing their representative to attend the AGM pursuant to section 113 of the Act.
10. Voting through electronic means:

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement with the Stock Exchanges, the Company is pleased to provide members, facility to exercise their right to vote at the Annual General Meeting by electronic means and the business may be transacted through e-voting services provided by Central Depository Services (India) Limited (CDSL).

E-voting is optional.

The instructions for members for voting electronically are as under:-

(i) Log on to the e-voting website www.evotingindia.com during the period from 23rd September, 2014 (10.01A.M.) to 25th September, 2014 (5.30 P.M.) and Click on "Shareholders" tab.

(ii) Now enter your User ID:

User ID	<ul style="list-style-type: none">- For beneficial owners holding account with Depository Participants of NSDL-8 character DP ID and 8 digit demat account number.- For beneficial owners holding account with Depository Participants of CDSL- 16 digit demat account number.- For members holding shares in Physical mode- Registered Folio Number.
---------	---

- (iii) Enter the image verification as displayed and click on Login.
(iv) Members holding shares in demat form and had logged on to www.evotingindia.com and voted earlier for any company, then your existing password is to be used.
(v) If you are a first time user, follow the steps given below.


PAN	<p>For Members holding shares in Demat Form and Physical Form</p> <ul style="list-style-type: none">• Enter your 10 digit alpha-numeric PAN issued by Income Tax Department• Physical Shareholders who have not updated their PAN with the Company are requested to use the first two letters of their name in capital letter followed by 8 digits folio no in the PAN field. In case the folio number is less than 8 digits, enter the applicable number of 0's after the folio number. For example, if your name is Ramesh Kumar with folio number 1234, then enter RA123400000 in the PAN field.• Demat Shareholders who have not updated their PAN with their Depository Participant are requested to use the first two letters of their name in capital letter followed by 8 digit CDSL/NSDL client id. For example: In case the name is Rahul Mishra and Demat A/c No. is 12058700 00001234 then default value of PAN is 'RA000001234'
Date of Birth or Dividend Bank Details or Number of Shares	<p>Please enter the Date of Birth or Dividend Bank Details in order to login, if the details are not recorded with the depository or Company please enter the number of shares held by you as on 29th August 2014 in the Dividend Bank</p>

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
(vii) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach "Password Creation" menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided such company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
(viii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
(ix) Click on "Gold Rock Investments Ltd."
(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/ NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
(xii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote on the voting page.
(xiv) You can also take out print of the voting done by you by clicking on "Click here to print" option if Demat account holder has forgotten the password, then Enter the User ID and the image verification code and click on Forget Password & enter the details as prompted by the system.
(xv) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

- (xvi) The voting period begins on 23rd September 2014 at 10.01 a.m. and ends on 25th September 2014 at 5.30 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 25th August 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (xvii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpline.evoting@cdslindia.com.
- (xviii) The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut off date of 29th August, 2014.
- (xix) The Company has appointed Shri Pradip K. Thanawala of P. K. Thanawala & Co., Practising CA as Scrutinizer for conducting the e-voting process in a fair and transparent manner.
- (xx) The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-voting period unblock the votes in the presence of at least two witness not in the employment of the Company and make a Scrutinizer Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Meeting.
- (xxi) The Results shall be declared after the AGM of the Company. The results declared along with the Scrutinizer's Report shall be placed on the on the website of CDSL within two days of passing of the resolutions at the AGM of the Company.

Place: Mumbai
Dated: 13-08-2014

By Order of the Board of Directors
For GOLD ROCK INVESTMENTS LIMITED


S C AYTHORA
Director
714, Raheja Chambers,
213, Nariman Point,
Mumbai - 400 021

Details of Director seeking appointment / re-appointment at the Annual General Meeting

Particulars	Mr. Sanjeev Shriya
Date of Birth	18.02.1959
Date of Appointment	02.04.1993
Qualifications	A. Com, MBA
Expertise in specific functional areas	Finance, Accounts, Investment & Marketing
Directorships held in other companies (excluding foreign companies)	LML Ltd. Essar Steel India Ltd. Vihann Electronic Devices Ltd. Smart Chip Ltd. Syecom Corporation Limited Inlays India Pvt. Ltd. Safran India Pvt. Ltd.
Membership / Chairmanships of committees of other companies (includes only Audit Committee and Shareholders / Investors Grievance Committee)	N/A
Number of shares held in the Company	38000

FOR ATTENTION OF THE SHAREHOLDERS

- Members/Proxies should bring the Attendance Slip sent herewith duly filled in for attending the Meeting.
- Please check the Pincode in the address slip pasted on the envelope and advise correction, if any, therein. Also please do indicate the Pincode Number of your delivery post office while notifying change in your address to the Company where shares are held in physical form. Re. dematerialized holdings please see Note No. 5.

3. Shareholders seeking transfer of shares in physical form should furnish copy of PAN card of the Transferee to the Company/RTA for registration of transfer of shares.
4. Multiple folios: Shareholders having multiple folios are requested to write to Company/RTA for consolidation of the folios.
5. Dividend Warrants, Share transfer etc. :
As per SEBI Circular CIR/MRD/DP/10/2013 dated March 21, 2013 it is mandatory for the company to print the bank account details of the investors in dividend payment instrument. Accordingly, the Members are requested to register/ update their correct bank account details with the Company/RTA/Depository Participant, as the case may be.
6. In terms of the Circular No.51/12/2007-CL-III dated 8th February 2011 of the Ministry of Corporate Affairs, Annual Accounts of the subsidiary companies and the related detailed information will be kept open for inspection on all working days between 11.00 A.M. to 1.00 P.M. at the Head Office of the Company and of the concerned subsidiary companies.
8. **NOMINATION:** Pursuant to Section 72 of the Companies Act, 2013 Shareholders holding Shares in the Company singly or jointly may nominate an individual to whom all the rights in the Shares in the Company shall vest in the event of death of the sole/joint Shareholders

CORPORATE GOVERNANCE REPORT FOR THE YEAR 2013 - 14

In Compliance with Clause 49 of the Listing Agreement with Stock Exchange, the Company submits the report on the matters mentioned in the said Clause and lists the practices followed by the Company.

I. THE BASIC PHILOSOPHY ON THE CODE OF CORPORATE GOVERNANCE:

Your Company's philosophy on Corporate Governance envisages working towards higher levels of transparency, empowerment, accountability, safety of people and environment, motivation, consistent value systems, respect for law and fair business practices with all its stakeholders. The Company upholds these values and ensures their protection.

II. BOARD OF DIRECTORS:

Composition and Category, Attendance and No. of other Directorship of the Board

The Board of Directors consists of professionals from various fields. The present strength of Board of Directors of your Company is five Non Executive Directors. The Constitution of the Board, in respect of appointment of independent directors, is in compliance with Clause 49 of the Listing Agreement.

The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and the number of Directorships and Committee Chairmanships / Memberships held by them in other companies are given herein below. Other directorships include directorship of private limited companies and do not include Section 25 companies and of companies incorporated outside India. Chairmanships / Memberships of Board Committees include only Audit Committees and the Shareholder's/ Investors' Grievance Committees.

Name of Directors	Category of Directorship	Attendance Particular			No. of Directorships in other Public Companies	No. of Committees position held	
		Meeting held during tenure of Director	Board Meetings	Last AGM held on 30/09/2013		Chairman	Member
Mr. Sanjeev Shriya	Non Executive, Non Independent	6	Nil	No	3		
Mr. Bal Krishna Shriya	Non Executive, Non Independent	6	Nil	No	3		
Mr. Suresh Chandra Chhanalal Aythora	Non Executive, Independent	6	6	Yes	10	1	1
Mr. Ghanshyamal Shivastava	Non Executive, Independent	6	6	Yes	10		
Mr. Kuruppath Narayanan Kutty	Non Executive, Independent	6	Nil	No	7		

The Company has held at least one Board Meeting in every quarter. During the financial year 2013-2014 the Board met 4 times on 13th May, 2013, 14th August, 2013, 1st November, 2013 & 14th February, 2014

III. AUDIT COMMITTEE:

- (i) The Audit Committee of the Company is constituted in accordance with the provisions of Clause 49 of the Listing Agreement.
- (ii) The terms of reference of the Audit Committee are as under:
 1. Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible information is disclosed.
 2. Recommending the appointment, re-appointment and removal of the statutory auditors, fixation of audit fees.
 3. Approval of payment to statutory auditors for any other services rendered by them.
 4. Reviewing with the management the annual financial statements before submission to the Board focusing on:
 - a. Matters to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956;
 - b. Any changes in accounting policies and practices;
 - c. Major accounting entries involving estimates based on judgment by management;
 - d. Significant adjustments arising out of audit findings;
 - e. Compliance with stock exchange and other legal requirements relating to financial statements;
 - f. Disclosure of any related party transactions as per Accounting Standard 18;
 - g. Qualifications in the draft audit report;
 - h. Compliance with accounting standards;
 - i. the going concern assumption
 5. Reviewing with the management, the quarterly financial statements before submission to the Board for approval
 - 5A. Reviewing, with the management, the statement of use/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/ prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of public or rights issue, and making appropriate recommendations to the board to take up steps in this matter
 6. Reviewing, with the management, performance of statutory and internal auditors and adequacy of the internal control systems.
 7. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
 8. Discussion with the statutory auditors before the audit commences, of the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
 9. Looking into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of nonpayment of declared dividends) and creditors.

10. Carrying out any other function as may from time to time be required under any statutory, contractual or any other regulatory requirement

(iii) Composition, meeting and attendance of the Audit Committee as on March 31, 2014:

Four meetings of the Committee were held during the financial year 2013-14 on 13th May, 2013, 14th August, 2013, 1st November, 2013 & 14th February, 2014. The necessary quorum was present at the meetings. The Constitution of the committee and attendance of each member are as given below:

Name of Members	Position	Number of Meetings held during the tenure of the Members for the year 2013-14	
		Held	Attended
Mr. Ghanshyamlal Shrivastava	Chairman	4	4
Mr. Suresh Chandra Aythora	Member	4	4
Mr. Kuruppath Narayanan Kutty	Member	4	Nil

The Chairman of the Audit Committee was present at the last Annual General Meeting.

IV. SHAREHOLDERS / INVESTOR GRIEVANCE COMMITTEE:

The Company has constituted a Shareholders / Investors Grievance Committee of Directors to look into the redressal of complaints of investors such as transfer or credit of shares, non receipt of dividend / notices / annual reports and other matters encompassing the shareholders/ investors' related issues.

Composition of the Committee

Name of Members	Category	Position
Mr. Suresh Chandra Aythora	Chairman	Non Executive, Independent
Mr. Ghanshyamlal Shrivastava	Member	Non Executive, Independent
Mr. Kuruppath Narayanan Kutty	Member	Non Executive, Independent

Name and designation of compliance officer

Mrs. Dhruvi Mehta acts as the Compliance Officer pursuant to Clause 47 of the Listing Agreement. She looks into investor grievances and co-ordinates with the Registrar & Share Transfer Agents, M/s Alankit Assignments Limited for redressal of the investor grievances.

The Company has an email ID for investor correspondence as goldrockinvest@vsnl@yahoo.co.in

Details of queries/ complaints received and resolved during the year 2013-14

No. of Complaint received during the year - Nil
 No. of Complaints redressed during the year - Nil
 No. of Complaints Pending at the closing of the financial year. - Nil

V. GENERAL BODY MEETINGS:

(a) **Date and venue of the last three Annual General Meetings:**

Date	Venue	Time	No. of special resolutions passed
30/09/2013	714, Raheja Chambers, 213, Narman Point, Mumbai - 400021	11.00 am	No
29/09/2012	Borivali Medical Brother Hood, Doctor House, 51 st TPH Road, Borivali (West), Mumbai - 400 092	11.00 am	No
30/09/2011	Borivali Medical Brother Hood, Doctor House, 51 st TPH Road, Borivali (West), Mumbai - 400 092	11.00 am	Yes

Details of Special Resolution passed last year through Postal Ballot

During the financial year 2013-14, no resolution was passed through postal ballot.

VI. DISCLOSURES

- (a) Disclosures on materially significant related party transactions appear at the appropriate place in Notes to Accounts.
- (b) Details of non compliance by the Company, penalties, strictures imposed on the Company by the Stock Exchanges or SEBI or any Statutory authority, on any matter related to capital markets, during the previous is NIL.
- (c) At present the Company do not have a Whistle Blower Policy. However, any employee, if he/she desires, has free access to meet or communicate with the Audit Committee and report any matter of concern
- (d) As per the Listing Agreement with Stock Exchange, the Company has complied with the provisions of clause 41 of with regards to publication of results been part of Mandatory requirements and non mandatory requirements has been complied with by the Company.

VII. MEANS OF COMMUNICATION:

As per Clause 41 of Listing Agreement the Company has sent Quarterly, Half Yearly and Annual Financial Results to the Stock Exchange the same has published.

The Company's financial results have been sent to BSE so that they may be posted on BSE's website. The Company will also provide the copies of the unaudited quarterly results to the investors if so requisitioned for without any charge.

VIII. GENERAL SHAREHOLDERS' INFORMATION:

1. Annual General Meeting

29th September, 2014, will be held at Borivali Medical Brother Hood, Doctor House, 51st TPH Road (West), Mumbai -400092 at 11.a.m.

2. Financial Calendar:

Financial Calendar (tentative)

Tentative Schedule	Tentative Date
Financial reporting for the quarter ending 30 th June 2014	On or before 13 th August 2014
Financial reporting for the half year and quarter ending 30 th September 2014	On or before 13 th November, 2014
Financial reporting for the quarter ending 31 st December 2014	On or before 14 th February 2014
Financial reporting for the quarter and year ending 31st March 2015 *	On or before 30 th May 2014
Annual General Meeting for the year ending 31 st March 2015	30 th September 2015

*As provided under clause 41 of the listing agreement, Board may also consider publication of Audited results for the financial year 2014-2015 by May 30th 2015 instead of publishing unaudited results for the fourth quarter.

- Date of Book Closure** : 29th Sept, 2014 to 29th Sept, 2014 (Both the Days Inclusive)
- Dividend payment date** : N. A. since no dividend is recommended
- Listing of Shares on Stock Exchanges** : Bombay Stock Exchange Limited
The Uttar Pradesh Stock Exchange
Association Limited
- Stock Code** : 501111 – BSE
G041/G00041-Uttar Pradesh Stock Exchange)
- Market Price Data High, Low during each month in last financial year on the Bombay Stock Exchange Limited.**
No trading has been done during the year mentioned
- Registrars and Share Transfer Agents of the Company:**
Alankit Assignments Ltd
2E/21, Jhandewalan Extn, New Delhi – 110055

9. Share Transfer System

The Shareholders are advised to contact the Registrar and Share Transfer Agents at their address for effecting transfer of shares.

10. The Company's distribution of the Shareholding as on March 31, 2014 is given below:

No. of equity shares held	No. of Shareholders	% to total Holders	No. of shares	% to total shares
1-100	27	26.471	910	0.116
101-500	31	30.392	5160	0.657
501-1000	7	6.863	5700	0.726
1001-5000	16	15.686	37130	4.726
5001-10000	10	9.804	65200	8.299
10001-20000	5	4.902	63500	8.083
20001-30000	1	0.96	24000	3.056
30001-40000	2	1.961	69000	8.783
40001-50000	1	0.96	49000	6.237
50001-100000	0	0	0	0
100001-500000	2	1.961	466000	59.318
500001-Above	0	0	0	0
Total	102	100.00	785400	100.00

11. Shareholding Pattern as on March 31, 2014

Category	No. of Holders	No. of shares	% of holding
Indian Promoters	6	5,70,200	72.59
Foreign Promoters	Nil	Nil	0.00
Mutual Funds	Nil	Nil	0.00
Financial Institutions	Nil	Nil	0.00
Foreign Institutional Investors	Nil	Nil	0.00
Private Corporate Bodies	3	10,200	1.30
Public & Others	93	2,05,200	26.12
Foreign Nationals/NRIs	Nil	Nil	0.00
Total	102	7,85,600	100.00

12. Dematerialization of shares & liquidity

SEBI vide its Circular No. SMDRP/Policy/CIR-01/2000 dated 6th January, 2000 has notified that trading of in equity shares of the Company is permitted only in dematerialized form w.e.f. 17th January, 2000 and pursuant to SEBI circular No. D&CC/FITC/CIR-15/2002 dated 27/02/2002, and work related to share registry in terms of both physical and electronic should be maintained at a single point. Company has established Electronic Connectivity with Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL), which are working successfully. All requests for dematerialization of shares are processed and confirmation is given to the respective depositories i.e. NSDL and CSDL within the stipulated time, upto 31st March, 2014, 97.76% equity shares of the Company has been dematerialised.

13. Outstanding GDRs/ADRs / Warrants or any Convertible Instruments, conversion date and likely impact on equity:

As on March 31, 2014, the Company does not have outstanding GDRs/ADRs/Warrants or any convertible instruments.

Alankit Assignments Ltd
2E/21, Jhandewalan Extn, New Delhi - 110055


Certificate of Director on Financial Statements under Clause 49 of the Listing Agreement


We, S. C. Aythra and Ghanshyam Lal Srivastava, Directors of Gold Rock Investments Limited, to the best of our knowledge and belief certify that:

- (a) we have reviewed the financial statements, along with the Cash flow statements of Gold Rock Investments Limited for the year ended March 31, 2014 and to the best of our knowledge and belief we state that:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year under review which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) we accept the responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal control, if any, and steps taken or proposed to be taken for rectifying these deficiencies.
- (d) We have indicated to the Auditors and the Audit committee:
 - (i) There were no significant changes in internal control over financial reporting during the year.

- (ii) There were no significant changes made in the accounting policies made during the year and that the same have been disclosed to the notes to the financial statements; and
- (iii) There were no instances of significant fraud of which we have become aware of and the involvement therein, if any, of the management or an employee who have a significant role in the Company's internal control systems over financial reporting.

The above is conveyed to the board of directors of the Company.



S. C. Aythora
Directors



G. L. Srivastava
Directors

Place: Mumbai
Date: 30/05/2014

Declaration by the Director under Clause 49 of the Listing Agreement

This is to affirm that the Board of Directors of Gold Rock Investments Limited has adopted a Code of Conduct for its Board Members in compliance with the provisions of clause 49 (1D) of the Listing Agreement with the Stock Exchanges and Board Members and Senior Management Personnel of the Company have confirmed the compliance of provisions of the said code for the financial year ended March 31, 2014.


S. C. Aythora
Directors


G. L. Srivastava
Directors

Place: Mumbai
Date: 30/05/2014

COMPANY SECRETARY'S CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of Gold Rock Investments Limited,

We have examined the compliance of conditions of Corporate Governance by Gold Rock Investments Limited ("the company") for the financial year ended on March 31, 2014, as stipulated in Clause 49 of the Listing Agreement of the said Company with the stock exchange.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and based on our view and to the best of our information and according to the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of the corporate Governance as stipulated in the Clause 49 of the agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For TAJ ASSOCIATES
Company Secretary

SD/-

ARPITA TANNA
Proprietor
(C.P. No. 8374)

Place: Mumbai
Date: 13th August, 2014

GOLD ROCK INVESTMENTS LIMITED

CIN NO.: L65990MH1978PLC020117

Registered Office: 714, Raheja Chambers, 213, Nariman Point, Mumbai – 400 021

Tel.: 022-22022621 Fax: 022-2282 0538

E-mail Id: goldrockinvest@yahoo.com

DIRECTORS' REPORT

**THE MEMBERS OF
GOLD ROCK INVESTMENTS LIMITED**

The Directors of your Company presents the Annual Report and the Audited Statement of Accounts for the year ended 31st March, 2014.

OPERATION:

During the year your Company has earned Profit after taxation Rs. 4,07,17,862/-. The total profit carried forwarded to Balance Sheet is Rs. 8,39,32,908/-.

DIVIDEND:

With view to augment of resources, your Directors do not recommend any dividend for the year.

COMPLIANCE CERTIFICATE

The Company has appointed M/s Taj & Associates as a Company Secretary in practice to issue Compliance Certificate as per Section 383A of the Companies Act, 1956 & Certificate obtained from the said Company Secretary is attached herewith.

DIRECTORS:

Mr. Sanjeev Shriya retire at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

AUDITOR'S REPORT:

As regards the qualification in point No. 1 to 6 of the Basis of qualified opinion in Auditors' Report, the note No. 1(ii), 1(viii), 1(x), 27, 28 and 29 to Financial Statements are self explanatory.

DIRECTORS RESPONSIBILITY STATEMENT:

The Directors confirm that, they had:

- a. followed in the preparation of annual accounts, the applicable accounting standards and given proper explanation relating to material departure if any;
- b. selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;

- c. taken proper and sufficient care for the maintenance of adequate account records in accordance with the provisions of the Act so as to safeguard the assets of the company and to prevent and detect fraud and other irregularities;
- d. prepared the accounts on a going concern basis;

PARTICULARS OF EMPLOYEES:

The particulars of the employees as required under section 217(2A) of the Companies Act, 1956, read with the Companies (particulars of employees) Rule, 1975 is not applicable to the Company.

AUDITORS:

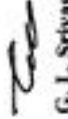
The present auditors M/s. Khandelwal Jain & Company, Chartered Accountants, will be retiring at the ensuing Annual General Meeting and being eligible offer themselves for reappointment.

ENERGY CONSERVATION / TECHNOLOGY ABSORPTION / FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company has no activities relating to conservation of energy or technology absorption during the period under review. The Total Foreign Exchange earned during the current year was Rs. NIL.

By order of Board of Directors
For **GOLD ROCK INVESTMENTS LIMITED**


S. C. Aythors


G. L. Srivastava
Directors

Place : Mumbai
Date : 13th August, 2014

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF GOLD ROCK INVESTMENTS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **GOLD ROCK INVESTMENTS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Basis of Qualified Opinion

We draw attention to:

1. *Note no. 1(iii) of financial statements regarding Dividend Income being accounted for on cash basis. The same is not in line with Accounting standard 9 "Revenue Recognition" issued by the Institute of Chartered Accountants of India. The impact thereof on the profit and liabilities of the company is not ascertained.*
2. *Note no. 1(viii) of financial statements regarding Gratuity and Leave Encashment being accounted for on cash basis. The same is not in line with Accounting standard 15 "Employee Benefits" issued by the Institute of Chartered Accountants of India. The impact thereof on the profit and liabilities of the company is not ascertained.*
3. *Note no. 27 of financial statements relating to the current liabilities pertaining to erstwhile Syscom Corporation division not being restated at the year end exchange rate in accordance with Accounting Standard 11 "The Effects of Changes in Foreign Exchange Rates", issued by the Institute of Chartered Accountants of India. The impact thereof on Profit for the year, liabilities and the reserves of the Company are not ascertainable.*
4. *Note no. 28 of financial statements, regarding the outstanding balances of some of the borrowings, loans and advances, deposits and trade payables being subject to confirmation from the respective parties and consequential reconciliation/adjustments arising therefrom, if any. The impact of the same on the profit, assets and liabilities of the Company is not ascertained.*
5. *Note no. 29 of financial statements, Company has not Provided diminution in the value of LML Shares since rehabilitation package has yet to be sanctioned by BIFR and as a consequence the diminution in the value of investment is not ascertainable as such no provision has been made.*
6. *The Company has not recognized and accounted for the Deferred Tax Liability/Asset (amount not ascertained) in accordance with Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.*

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, **except for the effects of the matter described in the Basis of Qualified Opinion paragraph**, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) *Except for the effects of the matter described in the Basis of Qualified Opinion paragraph* in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013.
 - e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For **KHANDELWAL JAIN & CO.**
Chartered Accountants
Firm Registration No. 105049W



Chirag
(CHIRAG DOSHI)
PARTNER
Membership No.119079

Place: Mumbai
Date: May 30, 2014

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in Paragraph 1 of our Report of other Legal and Regulatory Requirement of even date)

1. Fixed Assets
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. The fixed assets have been physically verified by the management during the year. Discrepancies noticed on such verification have been properly dealt with in the books of accounts.
 - c. During the year, the Company has not disposed off any substantial part of the fixed asset.
2. The activities of the Company and the nature of its business do not involve inventory. Accordingly, paragraph 4 (ii) of the Order is not applicable.
3. (a) The Company has granted loans to various parties covered in the register maintained u/s.301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 9,10,32,578/- and the year-end balance of loans granted to such parties was Rs. 9,10,32,578/-.
- (b) In our opinion and according to the information and explanations given to us, the rate of interest, wherever applicable, and other terms and conditions are, *prima-facie, prejudicial to the interest of the company.*
- (c) As per the information and explanation given to us, the loans granted are repayable on demand and no repayment schedule is stipulated.
- (d) In view of (c) above, there is no overdue amount in respect of the loans given by the company.
- (e) The Company has taken unsecured loans from parties covered in the register maintained u/s.301 of the Companies Act, 1956 amounting to Rs.6,55,328/- (maximum outstanding at any time during the year 6,55,328/-)
- (f) In our opinion and according to the information and explanations given to us the rate of interest and wherever applicable and other terms and conditions are, *prima-facie, not prejudicial to the interest of the company.*
- (g) As per the information and explanation given to us, the loan taken are repayable on demand and no repayment schedule is stipulated.



In our opinion, and according to the information and explanations given to us, there are adequate internal control systems commensurate with size of the Company and nature of its business for the purchase of fixed assets. During the course of audit we have not observed any major weakness in the internal control systems.

- 2 -

5. (a) According to the information and explanations given to us, we are of the opinion that the particulars of all contracts or arrangements that need to be entered in the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts and arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding value of Rs. Five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public and consequently, the directives issued by the Reserve Bank of India, the provision of Sections 58A and 58AA of the Companies Act, 1956 and the rules framed there-under are not applicable.
7. *According to the information and explanations given to us, the Company did not have internal audit system during the year.*
8. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 in respect of the activities carried on by the Company.
9. (a) According to the information and explanations given to us, and on the basis of our examination of the books of account, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including Sales tax, Income-tax, Wealth tax, Service tax, Custom duty, Excise duty, Cess and any other material statutory dues applicable to it. According to the information and explanations given to us, there are no undisputed amount payable in respect of aforesaid dues as at March 31, 2014 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanation given to us, there are no dues in respect of sales tax, income tax, service tax, custom duty, wealth tax, excise duty and cess that have not been deposited with the appropriate authority on account of any dispute except for income tax demand of Rs.3,12,980/- for the A.Y. 2010-2011.
10. The Company does not have accumulated losses at the end of financial year and has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
11. Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues (principal and interest) to financial institutions, banks or debenture holders.
- As per the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.



- 3 -

13. In our opinion and according to the information and explanations given to us, the Company is not a chit fund or a nidhi / mutual benefit fund or a society. Accordingly paragraph 4 (xiii) of the Order is not applicable.
14. According to the information and explanations given to us, the Company is maintaining records of transactions and contracts in respect of dealing in shares, debentures and other securities and generally timely entries have been made therein. All shares, debentures and other securities have been held by the Company in its own name except to the extent of the exemption granted under section 49 of the Companies Act, 1956 and save for certain shares which are either lodged for transfer or held with valid transfer forms.
15. The Company has also given an undertaking to various Financial Institutions not to transfer, assign, pledges, hypothecate or otherwise dispose off in any manner its investments in equity shares of LML Ltd. without prior approval of the institutions so long as the loans, advances to LML Ltd., by the institutions remains outstanding.
16. In our opinion and according to the information and explanations given to us, the term loans are applied for the purpose for which the loans were obtained.
17. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.
18. According to the information and explanations given to us, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. According to the information and explanations given to us, the Company has not issued any secured debentures during the year.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

For **KHANDELWAL JAIN & CO.**
Chartered Accountants
Firm Registration No. 105049W



Chirag Doshi
(CHIRAG DOSHI)
PARTNER
Membership No. 119079

Place : Mumbai
Dated : May 30, 2014

Gold Rock Investments Limited
Balance Sheet as at March 31, 2014

Note No.	(Amount in ₹)	
	As at March 31 2014	As at March 31 2013
EQUITY AND LIABILITIES		
Shareholders' Funds		
2	7,856,000	7,856,000
3	481,919,500	441,201,638
Non-Current Liabilities		
4	1,172,581	1,941,726
Current Liabilities		
5	655,328	1,204,201
6	53,371,587	53,371,587
7	1,353,893	1,257,465
8	748,022	532,382
Total	547,076,911	507,364,999

ASSETS

Non-current Assets		
Fixed Assets		
Tangible Assets		
9	32,806,612	34,326,855
10	205,516,370	257,721,905
11	13,368,177	4,936,686
12	39,872,940	161,009
Current Assets		
13	111,097,371	148,100,000
14	40,421,375	11,377,069
15	103,994,066	50,741,475
Total	547,076,911	507,364,999

Significant Accounting Policies

1

Notes on Financials Statements

1-34

As per our report of even date
 For Khandchwal Jain & Co.
 Chartered Accountants

Firm Registration No. 104049W



Chirag Doshi
 Partner
 (M.No 119079)

Place : Mumbai
 Date : May 30, 2014

For and on behalf of the Board of Directors

S.C. Aythora
 S.C. Aythora
 Director

G.L. Srivastava
 G.L. Srivastava
 Director

Gold Rock Investments Limited
Statement of Profit & Loss for the year ended March 31, 2014

(Amount in ₹)

	Note No.	For the year ended March 31 2014	For the year ended March 31 2013
--	----------	-------------------------------------	-------------------------------------

INCOME

Revenue from Operations	16	51,074,382	11,981,968
Other Income	17	265,445	542,881
Total Revenue		51,339,827	12,524,849

EXPENDITURE

Depreciation and Amortization Expense	9	1,520,243	1,887,578
Employee Benefit Expenses	18	1,170,980	1,252,898
Forfeiture of Partly paid Shares		-	29,975,000
Finance Costs	19	266,861	361,198
Other Expenses	20	7,143,149	4,930,007
Total Expenses		10,101,233	38,406,681

Profit Before Tax

41,238,594 **(25,881,832)**

Tax Expenses:

Current tax	21	520,732	202,000
Taxation of Earlier Years		-	(492,776)

Profit for the year

40,717,862 **(25,591,056)**

Earnings per Equity Share:
(Nominal Value of Rs.10/- each)

Basic		51.83	(32.58)
Diluted		51.83	(32.58)

Significant Accounting Policies

1

Notes on Financials Statements

1-34

As per our report of even date
For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W



Chirag Doshi
Partner
(M.No 119079)

For and on behalf of the Board of Directors


S.C. Aythorn
Director


G.L. Srivastava
Director

Place : Mumbai

Date : May 30, 2014

Gold Rock Investments Limited
Notes on Financial Statements for the year ended March 31, 2014

I. Significant Accounting Policies

i) Basis of Preparation of Financial Statements

The financial statements are prepared under historical cost convention, using the accrual system of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP) and the requirements of the Companies Act, 1956 to the extent applicable and Companies Act 2013 to the extent notified, including the mandatory Accounting Standards as prescribed by the Companies (Accounting Standard) Rules 2006 and the guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision of an existing accounting standard requires a change in the accounting policy hitherto in use.

ii) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, and the useful lives of fixed assets and intangible assets. The difference between the actual result and estimate are recognised in the period in which results are known or materialised.

iii) Revenue Recognition

Interest is accounted for on accrual basis.
Dividend is accounted for on receipt basis.

iv) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and net of impairment loss, if any. All costs relating to the acquisition and installation of fixed assets are capitalized.

v) Depreciation

The Company provides depreciation on WDV method at the rates specified in Schedule XIV of the Companies Act, 1956.
Leasehold Land is amortized over the period of lease.

vi) Investments

Investments are classified into Current Investment and Long Term Investments.
Current Investments are carried at lower of the cost or fair / quoted value.

The Long Term Investments are stated at cost, Cost is inclusive of brokerage, fees and duties. The decline in the market quotation of the investments other than temporary is provided wherever considered necessary.



vii) Impairment of Assets

The fixed assets are reviewed for impairment at each balance sheet date. In case of any such indication, the recoverable amount of these assets is determined, and if such recoverable amount of the asset or cash-generating unit to which the asset belongs is less than its carrying amount, the impairment loss is recognized by writing down such assets to their recoverable amount. An impairment loss is reversed if there is change in the recoverable amount and such loss either no longer exists or has decreased.

viii) Employee Benefits

Short-term employee benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

Gratuity and Leave Encashment is accounted on cash basis.

ix) Earning Per Share

Earning per share is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of shares outstanding during the year.

x) Prior Period Items

Prior period income/ expenses are accounted under the respective heads. Material items, if any, are disclosed separately under the respective heads.

xii) Provisions & Contingent Liabilities:

The Company creates a provision when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

xiii) Other Accounting Policies

These are consistent with the generally accepted accounting practices.



2 Share Capital

Particulars	As at	As at
	March 31 2014	March 31 2013
	₹	₹
Authorised		
850,000 (P.Y. 850,000) Equity Shares of Rs.10/- each	8,500,000	8,500,000
150,000 (P.Y. 150,000) 2% Non Cumulative Preference Shares of Rs. 10/- each	1,500,000	1,500,000
Issued		
Total	10,000,000	10,000,000
785,600 (P.Y. 785,600) Equity Shares of Rs.10/- each	7,856,000	7,856,000
Total	7,856,000	7,856,000
Subscribed & Paid up		
785,600 (P.Y. 785,600) Equity Shares of Rs.10 each fully paid	7,856,000	7,856,000
Total	7,856,000	7,856,000

2.1 143600 shares have been issued as fully paid Bonus Shares in the financial year 2010-2011 by capitalisation of Reserves.

2.2 Reconciliation of Number of Shares:

Particulars	As at March 31 2014	As at March 31 2013
	Number of Shares	Number of Shares
Equity Shares		
Opening balances	785,600	642,000
Add: Issues of Bonus Shares	-	143,600
Closing balances	785,600	785,600
	7,856,000	6,420,000
		1,436,000
		7,856,000

2.3 Terms/rights attached to shares

The Company has one class of equity shares having a par value of Rs. 10/- each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity share holders are eligible to receive remaining assets of the company after distribution of all preferential amount in proportion to their shareholding.

2.4 Shareholders holding more than 5 % shares Company.

Name of Shareholders	As at March 31 2014		As at March 31 2013	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Balkrishna Shriya Jointly with Gauri Shriya	270,000	34.37	270,000	34.37
Gauri Shriya	196,000	24.95	196,000	24.95
Pramod Chaudhary Jointly with Sanjay Choudhary	46,500	5.92	46,500	5.92
Gauri Shriya Jointly with Balkrishna Shriya	49,000	6.24	49,000	6.24
Total	561,500	71.47	561,500	71.47



Gold Rock Investments Limited
Notes on financial statements for the year ended March 31, 2014

3 Reserves & Surplus

Particulars	As at March 31, 2014	As at March 31, 2013
Capital Reserves		
Opening balance	369,321,732	369,321,732
Less: Utilised for issue of fully paid Bonus Shares	-	-
Closing Balance	369,321,732	369,321,732
Capital Redemption Reserves		
As per last Balance Sheet	1,100,000	1,100,000
NBFC Statutory Reserves		
Opening balance	19,421,288	19,421,288
Add: Transfer from Statement of Profit & Loss	8,143,572	-
Closing Balance	27,564,860	19,421,288
Surplus in Statement of Profit & Loss		
Opening balance	51,358,618	76,949,674
Add: Net Profit for the year	40,717,862	(25,491,056)
Less: Transfer to NBFC Statutory Reserves	(8,143,572)	-
Closing Balance	83,932,908	51,358,618
Total	481,919,500	441,201,638

4 Long-term Borrowings

Particulars	As at March 31, 2014	As at March 31, 2013
Secured		
Vehicle Loans from HDFC Bank (Payable Rs. 8,62,442/- in FY 2015-16 & Rs. 3,10,130/- in FY 2016-17)	1,172,581	1,941,736
Total	1,172,581	1,941,736

4.1 Vehicle Loans are secured by way of hypothecation of vehicles acquired out of the said loans.

5 Short-term Borrowings

Particulars	As at March 31, 2014	As at March 31, 2013
Unsecured		
Loans from Related Parties (Refer Note-23)		
Gold Rock World Trade Limited (Subsidiary Company)	475,449	475,449
Vihass Infra Systems India Limited	-	398,873
Loans from Others	179,879	329,879
Total	655,328	1,204,201



Gold Rock Investments Limited
Notes on financial statements for the year ended March 31, 2014

6 Trade Payables

Particulars	As at March 31, 2014	As at March 31, 2013
	₹	₹
Micro, Small and Medium Enterprises (Schedule 6.1)	-	-
Others	53,371,587	53,371,587
Total	53,371,587	53,371,587

6.1 There are no dues to Micro and Small Enterprises. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

7 Other Current Liabilities

Particulars	As at March 31, 2014	As at March 31, 2013
	₹	₹
Current Maturities of Long Term Borrowings (Schedule- 4)	769,144	685,939
Expenses Payable	584,549	568,487
TDS & Professional Tax Payable	200	3,039
Total	1,353,893	1,257,465

8 Short Term Provisions

Particulars	As at March 31, 2014	As at March 31, 2013
	₹	₹
Provision for Wealth Tax (Net)	748,022	532,382
Total	748,022	532,382



Gold Rock Investments Limited

Notes on financial statements for the year ended March 31, 2014

9 Fixed Assets

(Amount in ₹)

Particulars	Rate of Depreciation	Gross Block			Depreciation			Net Block			
		As on April 1, 2013	During the year		As on March 31, 2014	Upto April 1, 2013	Depreciation for the year	Depreciation on deletions/sale	Upto March 31, 2014	As on March 31, 2014	As on March 31, 2013
			Additions	Deletions							
Tangible Assets											
Own Assets											
Air Conditioners	13.91	60,500	-	-	60,500	28,864	4,401	-	33,265	27,233	31,636
Computer	40.00	137,970	-	-	137,970	144,895	5,230	-	150,125	7,845	13,075
Furniture Fixture	18.10	562,855	-	-	562,855	229,529	60,334	-	289,864	273,001	333,315
Motor Car	25.89	7,792,364	-	-	7,792,364	4,058,898	966,394	-	5,025,492	2,366,872	3,738,664
Office Equipment	13.91	174,630	-	-	174,630	63,502	15,458	-	78,960	95,670	111,124
Submersible Pump	13.91	18,864	-	-	18,864	9,774	1,264	-	11,038	7,826	9,090
Assets under lease											
Leasehold Land		32,518,500	-	-	32,518,500	2,423,375	466,962	-	2,890,337	29,628,163	30,095,125
Total		41,285,683	-	-	41,285,683	6,958,828	1,528,243	-	8,479,071	32,806,612	34,326,855
Previous Year		41,262,328	23,355	-	41,285,683	5,071,250	1,807,578	-	6,958,828	34,326,855	36,191,078



Gold Rush Investments Limited
Notes on Financial Statements for the year ended March 31, 2014

Sr/No	Particulars	Extent of Holding		Face Value	No. of Shares			Amount
		As at 31.03.2014	As at 31.03.2013		As at 31.03.2014	As at 31.03.2013	As at 31.03.2013	
(15) Preference Shares of (Unpaid)								
1	Shri Devi Lending Ltd	100.00	100.00	100	36,000	36,000	3,600,000	
2	Swastik Printing & Trading Ltd	100.00	100.00	10	340,000	340,000	3,40,00,000	
	Total (A)				1,000	1,000	10,00,000	
(16) Common Shares of (Unpaid)								
1	Cam Telecom Services P Ltd			10	18,000	18,000	1,80,00,000	
2	Sparsh Oil (P) F. Ltd.			10	18,000	18,000	1,80,00,000	
	Total (B)				360	360	3,60,00,000	
(17) Debt Instruments and Bonds (Unpaid)								
1	State Indus Bonds Ltd.				6	6	60,00,000	
2	COFC, Ltd.				19	19	1,90,00,000	
	Total (C)				25	25	2,50,00,000	
(18) Mutual Funds (Unpaid)								
1	Axis Dynamic Bond Fund	18	18	18	955,144	955,144	17,000,000	
2	HSB Mutual Bond Fund	18	18	18	250,000	250,000	2,50,00,000	
3	ICICI PPF Series III Growth	18	18	18	400,000	400,000	4,00,00,000	
4	ICICI PPF Series IV Growth	18	18	18	218	218	2,18,00,000	
5	ICICI Bond Fund	18	18	18	3,376	3,376	33,760,000	
6	ICICI Bond Fund - 2014	18	18	18	5,278	5,278	52,780,000	
7	ICICI Bond Fund - 2014	18	18	18	250,000	250,000	2,50,00,000	
8	ICICI Bond Fund - 2014	18	18	18	8,200,000	8,200,000	82,00,00,000	
9	ICICI Bond Fund - 2014	18	18	18	5,000,000	5,000,000	50,00,00,000	
10	ICICI Bond Fund - 2014	18	18	18	40,000,000	40,000,000	400,00,00,000	
11	ICICI Bond Fund - 2014	18	18	18	301,458	301,458	3,01,458,000	
12	ICICI Bond Fund - 2014	18	18	18	660,978	660,978	6,60,978,000	
13	ICICI Bond Fund - 2014	18	18	18	78,011	78,011	780,110,000	
14	ICICI Bond Fund - 2014	18	18	18	51,052	51,052	510,520,000	
15	ICICI Bond Fund - 2014	18	18	18	260	260	2,60,00,000	
16	ICICI Bond Fund - 2014	18	18	18	882,000	882,000	8,82,00,000	
17	ICICI Bond Fund - 2014	18	18	18	70,000	70,000	700,00,000	
18	ICICI Bond Fund - 2014	18	18	18	2,000,000	2,000,000	20,00,00,000	
19	ICICI Bond Fund - 2014	18	18	18	3,200,000	3,200,000	32,00,00,000	
20	ICICI Bond Fund - 2014	18	18	18	12,000,000	12,000,000	120,00,00,000	
21	ICICI Bond Fund - 2014	18	18	18	7,500,000	7,500,000	75,00,00,000	
22	ICICI Bond Fund - 2014	18	18	18	304	304	3,040,000	
23	ICICI Bond Fund - 2014	18	18	18	5,000,000	5,000,000	50,00,00,000	
24	ICICI Bond Fund - 2014	18	18	18	8,421,849	8,421,849	84,218,490,000	
25	ICICI Bond Fund - 2014	18	18	18	2,500,000	2,500,000	25,00,00,000	
26	ICICI Bond Fund - 2014	18	18	18	2,000,000	2,000,000	20,00,00,000	
27	ICICI Bond Fund - 2014	18	18	18	340,818	340,818	3,408,180,000	
	Total (D)				13,548	13,548	1,35,480,000	
(19) Other Investments (Unpaid)								
1	Debt Fund				8,000	8,000	80,00,000	
2	Debt Fund				80,000,000	80,000,000	800,00,00,000	
3	Debt Fund				9,234,733	9,234,733	92,347,330,000	
4	Debt Fund				45,000	45,000	450,00,000	
5	Debt Fund				70,000	70,000	700,00,000	
6	Debt Fund				3,385,666	3,385,666	33,856,660,000	
	Total (E)				35	35	3,50,00,000	
(20) Other Investments (Unpaid)								
1	Debt Fund				11,548	11,548	1,15,480,000	
2	Debt Fund				8,000	8,000	80,00,000	
3	Debt Fund				80,000,000	80,000,000	800,00,00,000	
4	Debt Fund				9,234,733	9,234,733	92,347,330,000	
5	Debt Fund				45,000	45,000	450,00,000	
6	Debt Fund				70,000	70,000	700,00,000	
	Total (F)				11,548	11,548	1,15,480,000	
Total (A+B+C+D+E+F)								
	Total (G)				1,035	1,035	10,350,000	

Aggregate Cost of Quoted Investments
Aggregate Cost of Unquoted Investments
Aggregate Market Value of Quoted Investments



Gold Rock Investments Limited
Notes on financial statements for the year ended March 31, 2014

11 Long-term loans and advances

Particulars	As at March 31, 2014	As at March 31, 2013
Unsecured, Considered Good		
Security Deposit (Sanjeev Shriya) - Related Party (Refer Note 23)	2,500,000	2,500,000
Income Tax (Net)	10,808,927	2,377,436
Fringe Benefit Tax (Net)	59,250	59,250
Total	13,368,177	4,936,686

12 Other Non-current assets

Particulars	As at March 31, 2014	As at March 31, 2013
Other bank balance		
Bank deposit more than 12 months maturity	39,872,940	161,099
Total	39,872,940	161,099



13 Current Investments

Sr. No	Particulars	Face Value	No. of Units			Amount	
			As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013	
	Non Trade - Quoted Mutual Funds						
1	BSL FTP S-F3-G 368 Day			500,000			
2	BSL FTP S-H3-369 Days	10	750,000	-	7,500,000	5,000,000	
3	DSP BR FMP S-41-12.5 M -Growth	10	-	500,000	-	5,000,000	
4	DSP BR FTP S-06- 24 M- Growth	10	-	1,000,000	-	10,000,000	
5	DSP BR FMP S-48- 12M- Growth	10	-	1,000,000	-	10,000,000	
6	DSP BR FMP S-104-12M	10	1,000,000	-	10,000,000	-	
7	DSP BR FMP S-105-12M	10	500,000	-	5,000,000	-	
8	IDFC FMP 24M Growth	10	-	1,000,000	-	10,000,000	
9	ICICI Prudential FMP Series 58- 2 Yr Plan A	10	-	1,000,000	-	10,000,000	
10	ICICI Prudential FMP Series 58- 2 Yr Plan D	10	-	1,000,000	-	10,000,000	
11	ICICI Prudential FMP Series 61-27 ms	10	250,000	-	2,500,000	-	
12	IDFC FMP 366 Days S-73-Growth	10	-	500,000	-	5,000,000	
13	IDFC FMP 366 Days S-79-Growth	10	-	500,000	-	5,000,000	
14	IDFC FMP S-24-Reg-Growth	10	-	500,000	-	5,000,000	
15	IDFC FMP S-25-Reg-Growth	10	500,000	-	5,000,000	-	
16	IDFC FMP S-40-Reg-Growth	10	400,000	-	4,000,000	-	
17	Kotak FMP S-47 Growth	10	-	1,000,000	-	10,000,000	
18	Kotak FMP S-50 Growth	10	-	1,000,000	-	10,000,000	
19	Kotak FMP S-53 Growth	10	-	350,000	-	3,500,000	
20	Kotak FMP S-55 Growth	10	-	500,000	-	5,000,000	
21	Kotak FMP S-77 Growth	10	-	600,000	-	6,000,000	
22	Kotak FMP S-81 Growth	10	-	1,000,000	-	10,000,000	
23	Kotak FMP S-86 Growth	10	-	510,000	-	5,100,000	
24	Kotak FMP S-88 Growth	10	-	250,000	-	2,500,000	
25	Kotak FMP S-105 Growth	10	990,000	-	9,900,000	-	
26	Kotak FMP S-106 Growth	10	500,000	-	5,000,000	-	
27	Kotak FMP S-110 Growth	10	2,500,000	-	25,000,000	-	
28	Kotak FMP S-112 Growth	10	120,000	-	1,200,000	-	
29	Kotak FMP S-122 Growth	10	1,900,000	-	19,000,000	-	
30	Kotak Hybrid FTP S-1 Growth	10	-	250,000	-	2,500,000	
31	LIC Nomura FMP S - 71	10	500,000	-	5,000,000	-	
32	Tata FMP Series -45 Plan A	10	500,000	-	5,000,000	-	
33	Tata FMP Series -45 Plan C	10	299,737	-	2,997,371	-	
34	Tata FMP Series-38 Sch-E Growth	10	-	250,000	-	2,500,000	
35	Tata FMP Series-40 Sch-H Growth	10	-	500,000	-	5,000,000	
36	Tata FMP Series-40 Sch-C Growth	10	-	1,000,000	-	10,000,000	
37	UTI FTI Fund S-XI-X (366 Days) Growth	10	-	500,000	-	5,000,000	
38	UTI FTI Fund S-XI-VII (366 Days) Growth	10	-	100,000	-	1,000,000	
	Total				111,097,371	148,100,000	

Aggregate Cost of Unquoted Investments

Aggregate Cost of Quoted Investments

Aggregate Market Value of Quoted Investments

111,097,371

148,100,000

117,842,829

165,675,441



Gold Rock Investments Limited
Notes on Financial statements for the year ended March 31, 2014

14 Cash and Bank Balances

Particulars	As at March 31, 2014	As at March 31, 2013
	₹	₹
Cash and Cash Equivalents		
Balances with banks in Current Account	575,681	1,331,375
Cash on hand	45,694	45,694
Other bank balance		
Bank deposit within 12 months maturity	39,800,000	10,000,000
Total	40,421,375	11,377,069

15 Short term Loans & Advances

Particulars	As at March 31, 2014	As at March 31, 2013
	₹	₹
Unsecured, Considered Good		
Loans & Advances to Related Parties (Refer Note 23)		
Blue Pearl Leasing Limited - Subsidiary	1,465,000	1,465,000
Gold Rock Agro Tech Limited - Subsidiary	610,000	610,000
Gold Rock Metals Limited - Subsidiary	290,000	290,000
Sugata Investments Limited - Subsidiary	4,725,000	3,425,000
Tridhar Finance & Investments Limited - Subsidiary	225,000	225,000
Pleasant Investments Private Limited	4,662,971	4,424,071
Splendour Trade Place Private limited	520,000	520,000
Vihon Infrastystems India Ltd.	5,534,183	-
Loans & Advances to Others	73,000,424	32,233,190
Security Deposits	20,314	20,314
Prepaid Insurance	35,103	41,447
Advance against Share Application Money to Related Parties		
Blue Point Leasing Limited - Subsidiary	1,200,000	1,200,000
Tridhar Finance & Investments Limited - Subsidiary	1,100,000	1,100,000
Pleasant Investments Private Limited	4,500,000	4,500,000
Advance against Share Application Money from Others	100	100
Interest accrued but not due	3,473,713	687,353
Advances receivable in cash or in kind or for the value to be received	2,632,258	-
Total	103,994,066	90,741,475



16 Revenue from Operations

Particulars	For the year ended March	For the year ended March
	31, 2014	31, 2013
Profits(Loss) on Sale of Investment (Net)	42,432,530	8,209,912
Dividend Income	1,673,512	2,887,649
Interest Income:		
On Fixed Deposit (TDS Rs. 458678/- P.Y Rs. 76373/-)	4,598,707	743,479
On Milestone Domestic Fund	2,349,633	-
On Bond	-	140,928
Total	51,074,382	11,981,968

17 Other Income

Particulars	For the year ended March	For the year ended March
	31, 2014	31, 2013
Interest Income from Others (TDS Rs.26344/- P.Y. 24720/-)	265,445	247,194
Interest Income of Income Tax Refund	-	295,687
Total	265,445	542,881

18 Employee Benefit Expenses

Particulars	For the year ended March	For the year ended March
	31, 2014	31, 2013
Salaries & Wages	1,138,000	1,210,500
Staff Welfare Expenses	32,980	42,398
Total	1,170,980	1,252,898

19 Financial Cost

Particulars	For the year ended March	For the year ended March
	31, 2014	31, 2013
Bank O/D Interest	-	688
Interest Expense	266,861	351,629
Interest on late payment of TDS	-	8,881
Total	266,861	361,198



Gold Rock Investments Limited
Notes on financial statements for the year ended March 31, 2014

20 Other Expenses

Particulars	For the year ended March	For the year ended March
	31, 2014	31, 2013
Payment to Auditor		
Statutory Audit Fees	28,652	28,652
Advertisement Exps	45,163	34,284
Bank Charges	21,147	45,395
Brokerage Expenses	587,768	-
Business Promotion	22,880	-
Conveyance	26,783	24,385
Donat Charges	40,068	5,637
Donation	-	5,060
Electricity & Water Exps	137,586	29,949
Fees, Rates & Taxes	56,672	50,100
Festival Expenses	15,000	34,200
Insurance Charges	102,850	117,617
Miscellaneous Expenses	48,393	26,148
Motor Car Expenses	286,835	175,823
Office Expenses	12,321	10,113
Postage, Courier & Telegram	24,879	32,045
Printing & Stationery	14,536	21,283
Balances Written Off	-	17,500
Legal & Professional Fees	872,635	1,312,635
Rent	1,921,168	1,912,368
Repair & Maintenance - Office	112,079	99,348
Security Charges	-	660,000
STT on Investment	23,235	5,402
Telephone, Fax and Paper Charges	77,962	41,923
Travelling Expenses	264,514	300,159
Provision for Diminution in value of Investments	2,400,000	-
Total	7,143,149	4,930,007

21 Current Year Tax

Particulars	For the year ended March	For the year ended March
	31, 2014	31, 2013
Income Tax	8,500,000	-
Less: Mit Credit Entitlement	(8,396,268)	-
Wealth Tax	417,000	202,060
Total	530,732	202,060



Gold Rock Investments Limited
Notes on Financial Statements for the year ended March 31, 2014

22. Earning Per Share:

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Net Profit after tax attributable to Shareholders	(Rs.) 40717862	(25591056)
Weighted Average No. of Equity Shares Basic / diluted earning per share	(Nos.) 785600 (Rs.) 51.83	785600 (32.58)

23. Related Party Disclosure.

(i) List of Related Parties and Relationships:

Name of the Related Party	Relationship
Blue Point Leasing Limited)
Gold Rock Agrotech Limited)
Gold Rock World Trade Limited) Subsidiary Companies
Gold Rock Metals Limited)
Tridhar Finance & Trading Limited)
Sugata Investments Limited)
B.K. Shriya) Shareholders of the Company
Gauri Shriya) having significant influence
Sanjeev Shriya) Relatives of Shareholders
Vani Shriya) having significant influence
Picanova Investments Ltd.) Enterprises over which either
Vihaan Infrasytems India Ltd) Major shareholders
Seattle Online (P) Limited) or their relatives are able to
Splendour Trade Place (P) Limited) exercise significant influence

(ii) Transaction with Related Parties:

Short-term Loans and Advances

Subsidiaries

Sr. No.	Name of the Company	Opening Balance	Loan Given	Repayment	(Amount in Rs.)	
					Closing Balance	
1.	Blue Point Leasing Limited	1465000 (1465000)	- (-)	- (-)	1465000 (1465000)	
2.	Gold Rock Agrotech Limited	610000 (610000)	- (-)	- (-)	610000 (610000)	
3.	Gold Rock Metals Limited	290000 (290000)	- (-)	- (-)	290000 (290000)	
4.	Sugata Investments Limited	3425000 (1625000)	3000000 (2800000)	1700000 (1000000)	4725000 (3425000)	
5.	Tridhar Finance & Trading Limited	225000 (225000)	- (-)	- (-)	225000 (225000)	



Enterprises over which either major shareholders or their relatives are able to exercise significant influence

Sr. No.	Name of the Company	(Amount in Rs.)		
		Opening Balance	Loan Given	Repayment Closing Balance
1.	Picanova Investments Ltd.	4424071 (4051597)	238900 (372474)	- (-)
2.	Splendour Trade Place Pvt Ltd.	520000 (470000)	- (50000)	- (-)
3	Vihaan Infrsystems India Ltd.	-	5601127	66943
				-

Advance against Share Application Money Subsidiaries

Sr. No	Name of the Company	(Amount in Rs.)		
		Opening Balance	Loan Given	Repayment Closing Balance
1.	Blue Point Leasing Limited	1200000 (120000)	- (-)	- (-)
2.	Tridhar Finance & Trading Ltd.	1100000 (1100000)	- (-)	- (-)

Enterprises over which either major shareholders or their relatives are able to exercise significant influence

Sr. No	Name of the Company	(Amount in Rs.)		
		Opening Balance	Loan Given	Repayment Closing Balance
1.	Picanova Investments Ltd.	4500000 (4500000)	- (-)	- (-)

Short-term Borrowings

Enterprises over which either major shareholders or their relatives are able to exercise significant influence

Sr. No	Name of the Company	(Amount in Rs.)		
		Opening Balance	Loan Taken	Repayment Closing Balance
1.	Vihaan Infrsystems India Ltd.	398873 (30562575)	- (25280)	398873 (30388982)

Subsidiaries

Sr. No	Name of the Company	(Amount in Rs.)		
		Opening Balance	Loan Taken	Repayment Closing Balance
1.	Gold Rock World Trade Ltd.	475449 (870449)	60134 (46000)	60134 (441000)



Gold Rock Investments Limited
Notes on Financial Statements for the year ended March 31, 2014

Salary Paid to Gauri Shriya- Rs. 432000/- (P.Y. Rs. 576000/-)
Rent paid to B.K. Shriya- Rs. 421168/- (P.Y. Rs. 412368/-)
Rent paid to Sanjeev Shriya- Rs. 300000/- (P.Y. Rs. 300000/-)
Rent paid to Seattle Online Pvt Ltd.- Rs. 1200000/- (P.Y. 1200000/-)
Outstanding Security Deposit - Sanjeev Shriya Rs. 2500000/- (P. Y. Rs. 2500000/-)

The related party information is as identified by the management based on the information available and relied upon by the auditors.

24. The Company operates only in one segment i.e. Investment & Finance Activities and therefore no separate segment wise details required by Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered Accountants of India is disclosed.
25. In the opinion of the Board, the realizable value of Current Assets, Loans and Advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and the provision for all known and determined liability is adequate and not in excess of the amount reasonably required.
26. **Contingent Liabilities & Commitments (to the extent not provided for):-**
- (a) In respect of liability that may arise relating to the Trading Division of the Company Syscom Corporation which is disposed off subject to disputed and contingent liabilities to be borne by the Company.
 - (b) Disputed income tax liability of Rs. 312,980/- for the A.Y. 2010-11.
 - (c) Unexecuted capital commitments (net of advances) Rs. 44475566/- (P.Y. 85242800).

27. In respect of foreign exchange transactions and related current liability pertaining to erstwhile division Syscom Corporation, which is under litigation/dispute, which are carried forward either at the exchange rate prevailing the date of transaction or at the exchange rate at that year end as the case may be and same has not been restated at the year end exchange rate.

28. The outstanding balances of some of the Borrowings, Loans and Advances, Deposits and Trade Payables are subject to confirmation from the respective parties and consequential reconciliation / adjustments arising there from, if any. The management, however, does not expect any material variation.

29. The company has not provided diminution in the value of LML Shares since rehabilitation package has yet to be sanctioned by BIFR and as a consequence the diminution in the value of investment is not ascertainable as such no provision has been made.

30. The Company has given an undertaking to various Financial Institutions not to transfer, assign, pledges, hypothecate or otherwise dispose off in any manner its investments in equity shares of LML Ltd., (2500598 Equity Shares of Rs.10/- each) without prior approval of the institutions so long as the loans, advances to LML Ltd., by the institutions remains outstanding.



31. Disclosure required by clause 32 of the Listing Agreement
Amount of loans/advances in nature of loans outstanding from Subsidiaries and Associates during 2013-2014 (Amount in Rs.)

Sr. No.	Name of the Company	Outstanding March 31, 2014	Outstanding March 31, 201	Maximum amount outstanding during the year
1.	Subsidiaries			
(a)	Blue Point Leasing Ltd.	1465000	1465000	1465000
(b)	Gold Rock Metals Ltd.	290,000	290,000	290000
(c)	Sugata Investments Ltd.	4725000	3425000	4725000
(d)	Gold Rock Agrotech Ltd.	610000	610000	610000
(e)	Tridhar Finance & Trading Ltd.	225000	225000	225000

The above-referred loans are interest free and there is no repayment schedule.
Investment by the loan holders in the shares of the Company
None of the loan holders have made investments in the shares of the Company.

32. Schedule to the Balance Sheet of a non-deposit taking non-banking financial company (as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007)

1	Particulars	Amount in Rs.	
		Amount outstanding	Amount overdue
	Liabilities side :		
	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:		
	(a) Debentures : Secured	NIL	NIL
	Unsecured	NIL	NIL
	(other than falling within the meaning of public deposits		
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	NIL	NIL
	(d) Inter-Corporate Loans and Borrowing	NIL	NIL
	(e) Commercial Paper	655328	NIL
	(f) Other Loans (specify nature)	NIL	NIL
	Secured Loans against hypothecation of Motor Car	1941725	NIL
	(b) Loans other than (a) above	-	-
	Asset Side :		
	Break-up of Loans and Advances including bills receivables [other than those included in (3) below] :		
	a) Secured	NIL	
	b) Unsecured		
	(Excluding Advance Tax)	106,494,066	
	Break up of Leased Assets and stock on hire and other assets counting towards AFC		
	(i) Lease assets including lease rentals under sundry debtors :		



Gold Rock Investments Limited
Notes on Financial Statements for the year ended March 31, 2014

(a) Financial lease	NIL
(b) Operating lease	NIL
(ii) Stock on hire including hire charges under sundry debtors:	
(a) Assets on hire	NIL
(b) Repossessed Assets	NIL
(iii) Other loans counting towards AFC activities	
(a) Loans where assets have been repossessed	NIL
(b) Loans other than (a) above	NIL

4 Break-up of Investments :		(Amount in Rs.)
Current Investments :		
1. Quoted :		
(i) Shares : (a) Equity	-	
(b) Preference	-	
(ii) Debentures and Bonds	-	
(iii) Units of mutual funds	111097371	
(iv) Government Securities	-	
(v) Others (please specify)	-	
2. Un Quoted :		
(i) Shares : (a) Equity	-	
(b) Preference	-	
(ii) Debentures and Bonds	-	
(iii) Units of mutual funds	-	
(iv) Government Securities	-	
(v) Others (please specify)	-	

Long Term Investments :	
1. Quoted :	
(i) Shares : (a) Equity	85979115
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of mutual funds	85808022
(iv) Government Securities	-
(v) Others (please specify)	-
2. Un Quoted :	
(i) Shares : (a) Equity	9710900
(b) Preference	13899150
(ii) Debentures and Bonds	4950
(iii) Units of mutual funds	-
(iv) Government Securities	-
(v) Others	10114233

5 Borrower group-wise classification of assets financed as in (2) and (3) above :	Amount Net of Provision			
	Category	Secured	Unsecured	Total
1. Related Parties				
(a) Subsidiaries		-	9615000	9615000
(b) Companies in the same group		-	15217154	15217154
(c) Other related parties		-	2500000	2500000



Gold Rock Investments Limited
Notes on Financial Statements for the year ended March 31, 2014

	2. Other than related parties	79161912	79161912
	Total	-	106494066
6	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):		Book Value (Net of Provisions)
1.	Related Parties		
(a)	Subsidiaries	13410900	15810900
(b)	Companies in the same group	9999150	9999150
(c)	Other related parties	-	-
2.	Other than related parties	305891527	283089458
	Total	329301577	308899508
7	Other information		
	<i>Particulars</i>		<i>Amount</i>
	Gross Non-Performing Assets		
(a)	Related parties		-
(b)	Other than related parties		-
	Non-Performing Assets		
(a)	Related parties		-
(b)	Other than related parties		-
	Assets acquired in satisfaction of debt		NIL

33. Additional information pursuant to Part II of Schedule VI of the Companies Act, 1956 are not applicable to the company.

34. Previous year figures have been regrouped and rearranged wherever considered necessary.

As per our report of even date

For Khandeival Jain & Co.
 Chartered Accountants
 Firm Reg. no.: 1050491W



(Chirag Doshi)
 Partner
 (M.No. 119079)

Place : Mumbai
 Dated : May 30, 2014

For and on behalf of the Board of Directors

S. C. Aythora
 S. C. Aythora
 Director

G. L. Srivastava
 G. L. Srivastava
 Director

Gold Rock Investments Limited
Cash Flow Statement for the year ended March 31, 2014

Particulars

	For the year ended 31 March, 2014 ₹	For the year ended 31 March, 2013 ₹
A. Cash flow from Operating Activities		
Net Profit / (Loss) before Tax as per statement of Profit & Loss	41,238,594	(25,881,832)
Adjustments for:		
Depreciation	1,520,243	1,887,578
Dividend Income	(1,673,512)	(2,887,669)
Interest Paid	266,861	352,317
Interest Received	(265,445)	(542,881)
Loss/(Profit) on Sale of Investments	(42,479,530)	(8,209,912)
Loss on Forfeiture of Shares	-	29,975,000
Standy Balance Written Off	-	17,500
Provision for Diminution in the value of Investments	2,400,000	-
Operating Profit before Working Capital Changes	1,007,211	(5,289,879)
Adjusted for:		
Increase/(Decrease) in Other Current Liabilities	96,428	(790,735)
Cash Generated from Operations	1,103,639	(5,580,614)
Wealth Tax Paid	(201,360)	(201,078)
Income Tax Paid	(8,535,223)	825,155
Net Cash Generated from Operations	(7,632,944)	(4,958,537)
B. Cash flow from Investing Activities		
Purchase / Sale of Investments (Net)	129,287,694	46,279,925
Movement of Loans and Advances	(53,252,591)	(2,332,796)
Fixed Deposit	(39,711,931)	(11,195)
Interest Received	265,445	542,881
Purchase of Fixed Assets	-	(21,355)
Dividend Received	1,673,512	2,887,649
Net Cash used in Investing Activities:	38,262,129	47,543,109
C. Cash flow from Financing Activities		
Long-term Borrowings	(769,145)	(685,939)
Short-term Borrowings	(548,873)	(30,538,702)
Interest Paid	(266,861)	(352,317)
Net Cash Flow from Financing Activities	(1,584,879)	(31,596,958)
Net Increase / (decrease) in Cash and Cash Equivalents (A+B+C)	29,044,306	10,787,614
Cash and Cash Equivalents at the beginning of the year	11,377,069	589,455
Cash and Cash Equivalents at the end of the year	40,421,375	11,377,069
Components of Cash and Cash Equivalents		
Cash on Hand	45,694	45,694
Current Accounts	575,681	1,331,375
Add: Bank deposit within 12 months maturity	621,375	1,377,069
Cash & Bank Balance as per Balance Sheet	39,800,000	10,000,000
	40,421,375	11,377,069

Notes: Previous year figures have been regrouped/rearranged wherever necessary.

As per our report of even date

For Khasdeshwari Jain & Co.

Chartered Accountants

Firm Registration No. 105609W



Chirag Doshi
Partner
(M.No 119079)

Place : Mumbai
Date : May 30, 2014

For and on behalf of the Board of Directors


S.C. Aiytham
Director


G.L. Srivastava
Director

GOLD ROCK INVESTMENTS LIMITED
CIN NO.: L65990MH1978PLC020117
Registered Office: 714, Raheja Chambers, 213, Nariman Point, Mumbai – 400 021
Tel.: 022-22022621 Fax: 022-2282 0538
E-mail id: goldrockinvest@yahoo.com

ADMISSION SLIP

Folio No. or DP Id #/Client-Id #	
No. of Shares held	

I hereby record my presence at the Annual General Meeting of the Company being held at Borivali Medical Brother Hood, Doctor House, 51st T. P. H. Road, Mumbai 400 092 on Monday 26th September, 2014 at 11.00 A.M.

Name of the Member (in block letters)	
Name of the Proxy-holder/ Authorised Representative attending the Meeting * (in block letters)	

Signature of the Member/Proxy/Authorised Representative *

Notes: 1. A member/proxy/authorised representative wishing to attend the Meeting must complete this Admission Slip before coming to Meeting and hand it over at the entrance.
2. If you intend to appoint a proxy, please complete, stamp, sign and deposit the Proxy Form at the Company's Registered Office at least 48 hours before the Meeting.

* Strike out whichever is not applicable. # Applicable for investors holding shares in dematerialized form.

GOLD ROCK INVESTMENTS LIMITED
CIN NO.: L65990MH1978PLC020117
Registered Office: 714, Raheja Chambers, 213, Nariman Point, Mumbai – 400 021
Tel.: 022-22022621 Fax: 022-2282 0538
E-mail id: goldrockinvest@yahoo.com

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Company : Gold Rock Investments
Registered Office : 714, Raheja Chambers, 213, Nariman Point, Mumbai – 400 021
Name of the member(s) :
Registered Address :
E-mail id :
Folio No/ Client Id :
DP ID :

I/We, being member(s) ofshares of Gold Rock Investments Ltd., hereby appoint

1. Name :
Address :
E-mail id :
Signature :, or failing him

2. Name :
Address :
E-mail id :
Signature :, or failing him

3. Name :

Address :
E-mail Id :
Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 61st Annual General Meeting of the Company to be held on the 26th September, 2014 at 11.00 A.M. at Borivli Medical Brother Hood, Doctor House, 51st T. P. H. Road, Mumbai 400 062, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions	For	Against
1. Considering and adoption of the financial statements and the reports of the Directors and Auditors thereon.		
2. Re-appointment of Shri Sanjeev Shriya who retires by rotation		
3. Appointment of Auditors and fixing their remuneration.		

Signed thisday of.....2014

Affix
Revenue
e-Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

GOLD ROCK INVESTMENTS LIMITED

CIN NO.: L65990MH1978PLC020117

Registered Office: 714, Raheja Chambers, 213, Nariman Point, Mumbai – 400 021

Tel.: 022-22022621 Fax: 022-2282 0538

E-mail Id: goldrockinvest@yahoo.com

E-COMMUNICATION REGISTRATION FORM

Dear Shareholders,

Pursuant to the provisions of the Companies Act, 2013 read with relevant Rules issued thereunder, the Company is permitted to serve various notices/documents under the said Act, through electronic mode to those shareholders who have registered their e-mail address either with the Company or with the Depository.

To support this 'Green Initiative', the Members holding shares in physical form are requested to fill-in the appended form and send back to the Company. Members holding shares in dematerialized form are requested to approach the concerned Depository Participant to record/update in their e-mail address.

S. C. AYTHORA
Director

E-COMMUNICATION REGISTRATION FORM
(For Members holding Equity Shares in physical mode)

Folio No. :
Name of the 1st Registered Holder :
Name of the Joint Holder(s) :
Registered Address :
E-mail Id (to be registered) :

If/We Member(s) of Gold Rock Investments Ltd. agree to receive communication from the Company in electronic mode.

Please register my/our above e-mail ID in your records for sending communication in electronic form.

Date: Signature

Note: Member(s) are requested to complete this Form and send to the Company Secretary at the above address or send the scanned copy of this Form duly completed at the email id – goldrockinvest@yahoo.com