

SUNRISE INDUSTRIAL TRADERS LIMITED

ANNUAL REPORT AND ACCOUNTS

2010 – 2011

THIRTY NINTH ANNUAL REPORT AND ACCOUNTS

2010 - 2011

BOARD OF DIRECTORS:

Smt. C. J. Ahuja	Chairperson
Shri B. J. Sheth	Director
Smt. P. B. Raheja	Director
Shri S. B. Raheja	Director
Shri D. B. Raheja	Director
Smt. N. J. Desai	Director

BANKERS:

Bank of India
Stock Exchange Branch,
Dalal Street, Fort,
Mumbai - 400 001

AUDITORS:

R. A. RAJANI & Co.
Chartered Accountants.
9, Ashiana, 31st Road,
Bandra,
Mumbai - 400 050

REGISTERED OFFICE:

503, Commerce House,
140, Nagindas Master Road,
Mumbai - 400 001

SUNRISE INDUSTRIAL TRADERS LIMITED

NOTICE

NOTICE is hereby given that the Thirty Ninth Annual General Meeting of SUNRISE INDUSTRIAL TRADERS LIMITED, will be held on Saturday, the 13th August, 2011 at 5.00 p.m. at the Registered Office of the Company at 503, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001, to transact the following Business as an **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Profit & Loss Account for the year ended 31st March, 2011 and the Audited Balance Sheet as at that date together with the Report of the Director and the Report of Auditors thereon.
2. To appoint a Director in place of Mr. S. B. Raheja who retire by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mrs. P. B. Raheja who retire by rotation and being eligible, offers herself for reappointment.
4. To appoint a Director in place of Mrs. C. J. Ahuja who retire by rotation and being eligible, offers herself for reappointment.
5. To pass, with or without, modification(s) the following as an Ordinary Resolution:
"RESERVED THAT M/s R. A. Rajani & Co., Chartered Accountants (Firm Regt. No. 114606W), Mumbai, be and are hereby re-appointed as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and they be paid remuneration as mutually agreed between them and the Board of Directors of the Company and the said Auditors be paid out-of-pocket expenses incurred by them in connection with the audit of accounts of the Company."

SPECIAL BUSINESS:

6. To pass, with or without, modification(s) the following as an Ordinary Resolution:
"RESERVED THAT pursuant to Section 198, 309, 310, 311 and other applicable provisions, if any, read with Schedule XIII of the Companies Act, 1956, the consent of the Company be and is hereby accorded to pay monthly salary of Rs.75,000/- (Rupees Seventy Five Thousand only) to Mr. Suresh B. Raheja, Director who is in the whole-time employment (not being managing director) for a period of five financial years with effect from 1st June, 2011 and further, during the currency of Mr. Suresh B. Raheja, where in any financial year, the Company has not profits or its profits are inadequate, the Company will pay remuneration to Mr. Suresh B. Raheja as provided in Section II of Part II of Schedule XIII of the Act as notified from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to alter, amend and vary the terms and conditions of the said appointment from time to time and also further authorized to do all such acts, deeds and things as may be necessary, expedient or desirable, to give effect to this resolution or otherwise best in the interest of the Company."

By Order of the Board

MUMBAI

Date : 28-05-2011

S. B. RAHEJA

Director

Notes:

- 1 Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and such proxy need not be a member of the company. Proxy in order to be effective must be lodged with the company not less than 48 hours before the meeting.
2. The Register of Members and the Register of Share Transfer shall remain closed from Friday, 5th August, 2011 to Friday, 12th August, 2011 (both days inclusive).
3. **The Explanatory statement pursuant to Section 173(2) of the Companies Act, 1956, with regard to Item No. 6 is as under:**
The remuneration of Mr. Suresh B. Raheja is subject to the provision of section 198, 309, 310, 311 and other applicable provisions, if any, read with Schedule XIII of the Companies Act, 1956. The Board of Directors of the Company at their meeting held on 28th May, 2011 had decided to remunerate Mr. Suresh B. Raheja, Director of the Company who is in whole-time employment of the Company. It is proposed to pay monthly salary of Rs.75,000/- (Rupees Seventy Five Thousand only) to Mr. Suresh B. Raheja for a period of five financial years w.e.f. 1st June, 2011. Further, where in any financial year, the Company has not profits or its profits are inadequate, the Company will pay remuneration to Mr. Suresh B. Raheja as provided in Section II of Part II of Schedule XIII of the Act as notified from time to time.

The Board recommends an Ordinary Resolution No. 6 for your approval.

None of the directors except Mr. Dhanesh B. Raheja and Mr. Suresh B. Raheja and Mrs. P B. Raheja, are deemed to be concerned or interested in the resolution.

SUNRISE INDUSTRIAL TRADERS LIMITED
DIRECTORS' REPORT

The Directors have pleasure in submitting the Thirty Ninth Annual Report together with the Audited Statement of Accounts for the year ended on 31st March 2011.

FINANCIAL RESULTS:

During the financial year under review, the Company has earned a Net Profit After Taxation of Rs.3,22,52,710/- (Previous Year : Net Profit After Taxation : Rs.1,95,70,660/-).

DIVIDEND:

In order to conserve resources, the directors have not recommended any dividend for the year ended 31st March, 2011.

DIRECTORS:

As per Articles of Association of the company, Mr. S. B. Raheja & Mrs. P. B. Raheja & Mrs. C. J. Ahuja, Directors of the Company will retire by rotation and being eligible; offer themselves for re-appointment at the ensuing Annual General Meeting. The Board recommends their re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT:

As required under section 217(2AA) of the Companies Act, 1956, Your Directors hereby confirm that:

- In preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures;
- Such accounting policies have been selected and they have been consistently applied them and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2011 and of its Profit for the year ended on that date;
- Proper and sufficient care for the maintenance of adequate accounting records have been taken in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- The annual accounts are prepared on “going concern basis”.

PARTICULARS OF EMPLOYEES:

None of the employees of your company is drawing remuneration exceeding limits laid down under the provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

PARTICULARS UNDER SECTION 217(1)(e) OF THE COMPANIES ACT, 1956:

The relevant information pursuant to Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 are not applicable to the Company as the Company is carrying on Investment & share trading business. There was no foreign exchange earning and outgo during the year under report.

SECRETARIAL COMPLIANCE CERTIFICATE:

In compliance of the provisions of section 383A(1) of the Companies Act, 1956, the company has obtained a compliance certificate from a Practising Company Secretary for the year ended 31-03-2011 and the same is annexed hereto.

AUDITORS:

You are requested to appoint the Auditors M/s. R. A. Rajani & Co. (Firm Regt. No. 114606W) from the conclusion of this General Meeting till the conclusion of the next Annual General Meeting of the Company and to fix their remuneration. M/s. R. A. Rajani & Co. have furnished certificate under Section 224(1-B) of the Companies Act, 1956 of their eligibility for the appointment.

REPORT ON CORPORATE GOVERNANCE:

The Company is committed to maintain the highest standards of Corporate Governance. The Directors adhere to the requirements set out by the Securities and Exchange Board of India's Corporate Governance practices and have implemented all the stipulations prescribed. The Report on Corporate Governance as stipulated under Clause 49 of the Listing Agreement forms part of the Annual Report. The requisite certificate from Mr. Kishor V. Ved, Practising Company Secretary, confirming the compliance with the conditions of Corporate Governance for the financial year ended 31st March, 2011 as stipulated under the aforesaid clause is attached to this Report.

For and on behalf of the Board of Directors

MUMBAI
Dated: 28-05-2011

S. B. Raheja B. J. Sheth
(Director) (Director)

COMPLIANCE CERTIFICATE

[Under Section 383A of the Companies Act, 1956 & Rule 3 of the Companies (Compliance Certificate) Rules, 2001]

REGISTRATION NO. : L67120MH1972PLC015871
AUTHORISED CAPITAL : Rs. 50,00,000/-
PAID-UP CAPITAL : Rs. 49,90,000/-

To,
The Members,
Sunrise Industrial Traders Limited
503, Commerce House,
140, N. M. Road, Fort,
Mumbai - 400 023

I have examined the registers, records, books and papers of SUNRISE INDUSTRIAL TRADERS LIMITED ('the Company') as required to be maintained under the Companies Act, 1956 ('the Act') and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2011 ('financial year'). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company and its officers, I certify that in respect of the aforesaid financial year :

1. The Company has kept and maintained all registers / records stated in Annexure "A" to this certificate as per applicable provisions of the Act and rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure "B" to this certificate, with the Registrar of Companies within the time prescribed under the Act and the rules made there under.
3. The Company is a public limited company and has maintained minimum prescribed paid up capital.
4. The Board of Directors duly met 4 (Four) times on 27th May, 2010, 29th July, 2010, 29th October, 2010 and 28th January, 2011, respectively and in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed including circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company has closed its Register of Members from 06-08-2010 to 13-08-2010 (both days inclusive) and necessary compliance of Section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on 31st March, 2010 was held on 14th August, 2010, after giving due notice to the members of the Company and the resolutions including circular resolutions passed thereat were duly recorded and signed in the Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans either to its directors or persons or firms or companies referred in the Section 295 of the Act.

9. The Company has not entered into any contracts attracting the provisions of Section 297 of the Act during the financial year.
10. The Company has made necessary entries in the register maintained under Section 301(3) of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the question of obtaining approvals from the Board of Directors, members or Central Government, as the case may be, does not arise.
12. The Company has not issued any duplicate share certificates during the financial year.
13.
 - (i) There is no allotment / transfer / transmission of shares during the financial year.
 - (ii) The Company has not deposited any amount in separate bank accounts as no dividend is declared during the financial year.
 - (iii) The Company was not required to pay and post warrants for dividends to any member of the Company as no dividend was declared during the financial year. In view of that provision of the Act relating to transfer of un-claimed / un-paid dividend amount to un-paid dividend account of the company is not applicable to the Company.
 - (iv) The provisions of the Act relating to transfer of amount remaining in un-paid Dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained un-claimed or un-paid for a period of seven years to Investor Education and Protection Fund are not applicable to the Company.
 - (v) The Company has duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. During the financial year, the Company has not appointed any additional directors, alternate directors and directors to fill casual vacancy.
15. The Company has not appointed any managing director / whole-time director / manager during the financial year.
16. The Company has not appointed any sole-selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and / or such other authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures of the Company during the financial year.
22. There was no transaction necessitating the Company to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares.

23. The Company has not invited / accepted any deposits including any unsecured loans falling within the purview of Section 58A of the Act during the financial year.
24. The Company has not made any borrowings during the financial year and hence, do not attract provisions of Section 293(1)(d) of the Act.
25. The Company has made investments or loans or advances or made or given guarantees or provided securities to other bodies corporate. It may be noted that provisions of Section 372A of the Act do not apply to the Company being an investment company.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one State to another during the financial year.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the financial year.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the financial year.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the financial year.
30. The Company has not altered its Articles of Association during the financial year.
31. During the financial year, no prosecution has been initiated against the Company and the Company has not received any show cause notice and no fines or penalties or any other punishment was imposed on the Company for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. As explained to me, the Provident Fund Act is not applicable to the Company.

Place : Mumbai

Signature :

Date : 28-05-2011

Name of Practising Company Secretary : KISHOR V. VED

F. C. S. No. : 5411 & C.P. No. : 4691

Annexure to Compliance Certificate for the year ended 31st March, 2011 of M/s. Sunrise Industrial Traders Limited.

Annexure A : Registers / Records as maintained by the Company –

NAME OF THE REGISTER

Register of Members and index U/s. 150(1)

Copies of Annual Returns prepared u/s. 163(1)

Minutes of Meeting of the Board of Directors and proceedings of the General Meetings U/s. 193(1)

Books of Accounts U/s.209(1)

Register of Contracts U/s.301(1)

Register of Directors U/s. 303

Register of Directors' shareholdings U/s.307(1)

Register of Directors attendance at Board Meetings & Committee meetings

Register of application and allotment of shares

Register of Transfer of shares

Register of Members' Attendance at General Meetings.

Annexure B : Forms and Returns as filed by the Company with the Registrar of Companies during the financial year ended 31st March, 2011:

Sr. No.	Form No. / Return	Filed under relevant Section of the Act.	Particulars	Date of filing	Whether filed within prescribed time. Yes / No	If delay in filing whether requisite additional fee paid Yes/N. A.
1	66	383A	Compliance Certificate for the Financial year ended 31-03-2010	19-08-2010	Yes	Not Applicable
2	23AC	220 (1)	Balance Sheet as at 31-03-2010	21-08-2010	Yes	Not Applicable
3	20B	159	Annual Return dated 14-08-2010	07-10-2010	Yes	Not Applicable

Place : Mumbai

Signature :

Date : 28-05-2011

Name of Practising Company Secretary : KISHOR V. VED

F. C. S. No. : 5411 & C.P. No. : 4691

SUNRISE INDUSTRIAL TRADERS LIMITED

REPORT ON CORPORATE GOVERNANCE

Sunrise Industrial Traders Limited (SITL) seeks to adopt good corporate governance practices and to ensure compliance with all relevant laws and regulations. The Company conducts its activities in a manner that is fair and transparent and also perceived to be such by others.

Board of Directors :

As on 31st March, 2011, the Board of Directors of the Company comprised of 6 members, the details of which are as under :

Name	Category (Designation)	No of outside Directorships held	As chairman/ member of Board committees
Mrs. Pushpa B. Raheja	Promoter - Non-Executive Director	NIL	NIL
Mr. Suresh B. Raheja	Non-Executive Director	NIL	NIL
Mr. Dhanesh B. Raheja	Non-Executive Director	1	NIL
Mr. Bhupatlal J. Sheth	Independent - Non-Executive Director	NIL	NIL
Mrs. Nita J. Desai	Independent - Non-Executive Director	NIL	NIL
Mrs. Chandni J. Ahuja	Chairperson - Non-Executive Director	NIL	NIL

Note:

- (1) Private Limited Companies, Foreign Companies and Companies constituted under Section 25 of the Companies Act, 1956 are excluded for the above purpose.
- (2) Only Audit Committee, Investors' Grievance Committee and Remuneration Committee are considered for the purpose of Committee positions as per Listing Agreement.

Responsibilities :

The Board of Directors represents the interests of the company's shareholders in optimizing long-term value by providing the management with guidance and strategic direction on behalf of the shareholders. The Board's mandate is to oversee the Corporation's strategic decision, review corporate performance, authorize and monitor strategic investments, ensure regulatory compliance and safeguard shareholder interest. These Board members ensure that their other responsibilities do not impinge on their responsibility as Directors of SITL.

Board meetings :

The meetings of the Board of Directors held in Mumbai and are scheduled well in advance and the notice is given in writing to each Director well in advance. The members of the Board enjoy a complete access to all information of the company.

During the financial year 2010-2011, the Board of SITL met on 4 (Four) times on 27th May, 2010, 29th July, 2010, 29th October, 2010 and 28th January, 2011. The maximum gap between any two board meetings was less than four months. The attendance record of each Director at the Board meetings and the last Annual General Meeting is given below:

Name	Board meetings		Attendance at last AGM
	Held	Attended	
Mrs. Chandni J. Ahuja	4	4	Yes
Mrs. Pushpa B. Raheja	4	NIL	Yes
Mr. Suresh B. Raheja	4	4	Yes
Mr. Dhanesh B. Raheja	4	4	Yes
Mr. Bhupatlal J. Sheth	4	4	Yes
Mrs. Nita J. Desai	4	4	Yes

Board committees:**Audit committee:**

The Audit Committee comprises of Mr. Bhupatlal J. Sheth (as Chairman), Mrs. Nita Jayesh Desai and Mr. Dhanesh B. Raheja. These members possess a sound knowledge of financial, accounting, audit and company law.

The functions of the Audit Committee include reviews, acts and reports to the Board of Directors with respect to:

- Various auditing and accounting matters,
- Review of annual budgets,
- Annual internal audit plan,
- Compliance with legal and statutory requirements including accounting standards,
- Review of investment guidelines, and
- Major accounting policies and practices.

The Audit Committee reviews the quarterly, half-yearly and yearly financial results with the management before submitting it to the Board for its consideration and approval.

The Audit Committee met 4 (Four) times on 27th May, 2010, 29th July, 2010, 29th October, 2010 and 28th January, 2011. Mr. Bhupatlal J. Sheth acted as the Chairman of the Audit Committee.

Name	Audit Committee meetings	
	Held	Attended
Mr Bhupatlal J. Sheth (Chairman – Independent Director)	4	4
Mrs. Nita Jayesh Desai (Member – Independent Director)	4	4
Mr. Dhanesh B. Raheja (Member – Non-Executive Director)	4	4

Remuneration Committee:

The Company has not yet set-up the Remuneration Committee, as none of the Directors are drawing any remuneration except sitting fees for attending board & audit committee meetings.

Remuneration to Directors:

All the Directors of the Company have received remuneration by way of sitting fees for attending board and audit committee meetings, the details of which are under :

Name of Directors	Relation with SITL	Remuneration paid during the year 2010-2011			
		Sitting fees	Salary & perquisites	Commission	Total
Mrs. Chandni J. Ahuja	Non-Executive Chairperson & Promoter	1,000.00	NIL	NIL	1,000.00
Mrs. Pushpa B. Raheja	Non Executive Director & Promoter	NIL	NIL	NIL	NIL
Mr. Suresh B. Raheja	Non Executive Director	1,000.00	NIL	NIL	1,000.00
Mr. Dhanesh B. Raheja	Non Executive Director	2,000.00	NIL	NIL	2,000.00
Mr. Bhupatlal J. Sheth	Independent & Non Executive Director	2,000.00	NIL	NIL	2,000.00
Mrs. Nita J. Desai	Independent & Non Executive Director	2,000.00	NIL	NIL	2,000.00

Shareholders/Investors' Grievances Committee:

The Shareholders/Investors' Grievance Committee comprises of Mr. Bhupatlal J. Sheth (as Chairman) and Mrs. Nita J. Desai and Mr. Dhanesh B. Raheja as members. This committee is authorised to approve the transfer / transmission of shares and monitors all the investor grievances. The Company has not received any grievances during the financial year.

Annual General Meetings:

The 39th Annual General Meeting (AGM) of the Company will be held on Saturday, the 13th August, 2011 at 5.00 p.m. at 503, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 023. The last three AGMs were held at the same location at the same time on 23rd August, 2008 and 25th July, 2009 and 14th August, 2010 and no special resolutions have been passed at the said AGMs. No resolution was passed during the financial year through Postal Ballot.

Disclosures:

No transaction of a material nature transpired between the company and its promoters, Directors, management or their relatives that could have represented a potential conflict with the interest of the company. The register of contracts containing the transactions in which the Directors are interested was placed regularly before the Board. There were no pecuniary transactions with the independent / non-executive Directors, other than the payment of remuneration.

CEO/CFO certification:

The Non-Executive Chairperson and Non-Executive Director have certified to the Board that :

- a) They have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the company's affairs as on 31st March, 2011 and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- c) They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company and have reported to the auditors and the Audit Committee, that they are not aware of any deficiencies in the design or operation of such internal controls. In the event such deficiencies do arise, the same shall be reported to the auditors and the Audit Committee forthwith.
- d) They have indicated to the auditors and the Audit committee that there have been -
 - (i) no changes in internal control during the year;
 - (ii) no changes in accounting policies during the year; and
 - (iii) no instances of significant fraud of which they have become aware and or the involvement therein of any of the management or an employee of the Company.

The Non-Executive Chairperson has given a declaration to the effect that all Board Members have confirmed compliance with code of conduct during the year ended 31st March, 2011.

Means of communication:

The quarterly unaudited financial results are generally published in the Financial Express and Mumbai Mitra, a vernacular newspaper. All material information about the company was sent through facsimile to the Bombay Stock Exchange, where the company's shares are listed and released for dissemination to the public at large.

General shareholders' information:

Registered Office (address for correspondence)	503, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 023 Tel. No.2267 2847
39 th Annual General Meeting	Saturday, the 13 th August, 2011 at 5.00 p.m. at the Registered office
Financial year	31 st March, 2011
Book closure	Friday, 5 th August, 2011 to Friday, 12 th August, 2011 (both days inclusive)
Dividend payment date	Not Applicable
Stock Exchanges where the Company's share are listed	Bombay Stock Exchange Limited Annual listing fees for the year 2011-2012 have been paid to the Bombay Stock Exchanges Limited.
Stock code at BSE	501110
Demat ISIN Numbers for Equity Shares	Not obtained. All the shares of SITL are held in physical mode

Unclaimed dividends:

As of 31st March 2011, there is no unclaimed dividend.

Market price data: -

Month	SITL at BSE		BSE Sensex		SITL price movement (%)		BSE Sensex movement (%)	
	High	Low	High	Low				
Apr. 2010	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
May 2010	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
June 2010	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
July 2010	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Aug. 2010	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sep. 2010	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Oct. 2010	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Nov. 2010	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Dec. 2010	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Jan. 2011	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Feb. 2011	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Mar. 2011	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Share transfer system:

We have no Registrar and Transfer Agents as we have an in-house share transfer department at the Registered Office of the Company. All the shares of the Company are in physical form and the registration of share transfers in physical form completed within 15 days of the receipt of the completed documents. Invalid share transfers were returned within 15 days of receipt.

Registrar & Share Transfer Agent:

In-house Share Transfer Department
Sunrise Industrial Traders Limited
503, Commerce House,
140, Nagindas Master Road, Fort, Mumbai - 400 023

Distribution schedule as on 31st March 2011: -

Equity shares held	No. of Shareholders	% of shareholders	No. of Equity Shares	% of shareholding
1 to 10,000	426	99.07	2,30,400	46.17
10,001 and above	4	0.93	2,68,600	53.83
Total	430	100.00	4,99,000	100.00

Category of shareholders as on 31 March 2011:

Category	Nos. of Shares held	Voting Strength (%)
A. Promoter's Holding		
- Indian Promoters	50	00.01%
- Persons Acting in Concert	272150	54.54%
B. Non Promoter's Holding		
- Mutual Funds and UTI	NIL	NIL
- Banks, financial institutions, companies (Central/ State Government, Non Government Institutions)	NIL	NIL
- FIIs	NIL	NIL
C. Others		
- Private corporate bodies	NIL	NIL
- Indian public	226800	45.45%
- NRIs/ OCBs	NIL	NIL
Total	499000	100.00%

Dematerialisation of shares:

As of 31st March, 2011, none of the issued shares of the Company are in dematerialization form and 4,99,000 (i.e. 100%) equity shares of the Company are in physical mode. We have no GDR's / ADR's or any commercial instrument.

Certification under Clause 49(I)(D) of the Listing Agreement:

All the Board Members have affirmed compliance of the Code of Conduct for Sunrise Industrial Traders Limited for the financial year ended 31st March, 2011. All the Board Members have affirmed that the Company is fully compliant with the applicable mandatory requirements of Clause 49.

**For and on behalf of the Board
For Sunrise Industrial Traders Limited**

**Suresh B. Raheja
Director**

Mumbai, 28-05-2011

CS KISHOR V. VED
B. Com., F.C.S.
Practising Company Secretary
Flat No. 102, 1st Floor, Nageshwar Krupa, Ratan Bhuvan No.2 CHSL, Garden Lane,
Ghatkopar (W), Mumbai - 400 086

CERTIFICATE ON CORPORATE GOVERNANCE

The Members
Sunrise Industrial Traders Limited
503, Commerce House,
140, Nagindas Master Road,
Fort, Mumbai – 400 023.

I have examined the compliance of conditions of Corporate Governance by Sunrise Industrial Traders Limited, for the year ended 31st March, 2011, as stipulated in Clause 49 of the Listing Agreement with the Bombay Stock Exchange Limited.

The compliance of conditions of Corporate Governance is the responsibility of the Management. My examination was limited to procedures and implementation thereof, adopted by the Company, for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me and based on the representations made by the Directors and Management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Clause 49 of the above-mentioned Listing Agreement.

I state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

(KISHOR V. VED)
Practising Company Secretary
F. C. S. No. 5411 & C. P. No. 4691

Mumbai, 28th May, 2011

REPORT OF THE AUDITORS TO THE SHAREHOLDERS OF

SUNRISE INDUSTRIAL TRADERS LIMITED.

We have audited the attached Balance Sheet of Sunrise Industrial Traders Limited as at 31st March 2011 and the Profit & Loss Account for the year ended on 31st March 2011 annexed thereto & Cash Flow Statement for the year ended on that date, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report as follows:

1. We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of such books.
3. The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the Books of Accounts.
4. In our opinion, the Balance Sheet and the Profit & Loss Account dealt with by the report are in compliance with the accounting standard referred to in section 211 (3C) of the Companies Act, 1956 and are in agreement with the books of account.
5. On the basis of written representation received from the Directors as on 31st March 2011 and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31st March 2011 from being appointed as a Director in terms of clause (g) of Sub-section (1) of Section 274 of the Companies Act, 1956.
6. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the notes thereon give the information required by the Companies Act, 1956:
 - In the case of the Balance Sheet of the state of affairs of the company as at 31st March 2011.
 - In the case of the Profit & Loss Account of the profit of the company for the year ended on 31/3/2011.
 - In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

As required by the Companies (Auditor's Reports) Order, 2003 issued by the Central Government of India in terms of sub - section (4A) of 227 of the Companies Act, 1956, we considered appropriate and according to the information and explanations given to us we report that:

1. This being an Investment Specified Company, this report includes matters stipulated in the above-mentioned order as far as they are applicable to this company.
2. The Company has maintained proper records showing full particulars, including quantitative details and situation of Fixed Assets. During the year the management has carried out physical verification of these assets and no discrepancy was noticed on such verification.
3. None of the Fixed Assets have been revalued by the company during the year.

4. The Company has not taken loans from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956 and/or from the companies under the same management as defined under sub-section (1B) of Section 370 of the Companies Act, 1956.
5. The Company has not granted any loans secured or unsecured to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956 and/or to the Companies under the same management as defined under sub-section (1B) of section 370 of the Companies Act, 1956.
6. The company has not granted any loans or advances in the nature of loans to any party.
7. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase and sale of shares and securities.
8. In our opinion and according to the information and explanation given to us the purchase of goods and materials and sale of goods, materials and services made in pursuance of contracts or arrangement entered in the register maintained u/s 301 of the Companies Act, 1956 and aggregating during the year to Rs.500000/- or more in the value, in respect of each party have been made at prices for such goods materials or services at which transactions for similar goods or services have been made with other parties.
9. The Company has not accepted any deposits from the public within the meaning of Section 58-A, 58-AA, or any other relevant provisions of the Companies Act, 1956 and the rules framed there under.
10. The Company does not have any internal audit system.
11. The Company has not so far established any Provident Fund scheme for its employees, as it is not applicable to them.
12. According to the records of the company there were no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, custom duty, excise duty outstanding as at 31st March 2011 for the period of more than 6 months from the date they become payable.
13. On the basis of our examination of books of accounts and according to the information and explanation given to us there are no personal expenses charged to the Revenue Account for the year, other than those covered by contracted obligations or those in accordance with accepted business practice.
14. The Company has not granted any loans and advances on the basis of securities by way of pledge of shares, debentures or other similar securities.
15. The Company has maintained proper records of transactions and contracts of investment/trading in shares, debentures and other investments and timely entries have been made therein. The shares and debentures acquired, by the Company are held by the Company in its own name.
16. In our opinion the provisions of paragraph 4(I) C, 4(II), 4(III), 4(X), 4(XI), 4(XIII), 4(XV), 4(XVI), 4(VII), 4(VIII), 4(XIX), 4(XX), 4(XXI) of the order are not applicable to the company for the year under report.

For: **R. A. RAJANI & Co.**
Firm Registration No.:114606W
Chartered Accountants

Place: **MUMBAI**
Dated: **28-05-2011**

(R. A. RAJANI)
Proprietor

SUNRISE INDUSTRIAL TRADERS LIMITED

BALANCE SHEET AS AT 31st March, 2011

<i>Schedule</i>	<i>31.3.2011</i>	<i>31.03.2009</i>
	<i>Rs.</i>	<i>Rs.</i>
<u>Sources of Funds:</u>		
CAPITAL	1	4,990,000.00
RESERVES & SURPLUS	2	364,915,484.93
Total Rs.	<u>402,650,194.01</u>	<u>369,905,484.93</u>
<u>Application of Funds:</u>		
FIXED ASSESTS	3	169,820.00
INVESTMENTS	4	310,115,251.41
Current Assets Loans & Advances	5	81,936,657.33
Less: Current Liabilities & Provisions	6	8,035,242.00
NET CURRENT ASSETS:	73,425,291.33	59,724,939.52
Total Rs.	<u>402,650,194.01</u>	<u>369,905,484.93</u>

Per our report attached
For R. A. RAJANI & Co.
Firm Registration No. : 114606W
Chartered Accountants

R. A. RAJANI
Proprietor
M.No. 48441

S. B. RAHEJA
Director

B. J. SHETH
Director

MUMBAI
Dated: 28-05-2011

SUNRISE INDUSTRIAL TRADERS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2011

	<i>Schedule</i>	<i>For the Year Ended 31.03.2011</i>	<i>For the Year Ended 31.03.2010</i>
<u>INCOME:</u>			
Income from operations	7	32,991,145.31	20,916,773.36
Other Operating income	8	2,876,624.80	4,085,932.75
		<u>35,867,770.11</u>	<u>25,002,706.11</u>
<u>EXPENDITURE:</u>			
Expenditure	9	694,036.59	682,991.13
Remuneration for office part time work and extra services		796,200.00	793,265.00
Depreciation		16,474.00	21,975.00
Audit Fees		11,500.00	11,500.00
		<u>1,518,210.59</u>	<u>1,509,731.13</u>
Profit before Income Tax		34,349,559.52	23,492,974.98
Less: Provision for Income Tax		<u>2,096,850.00</u>	<u>3,922,315.00</u>
Net Profit after Tax		<u>32,252,709.52</u>	<u>19,570,659.98</u>
Amount available for appropriation		<u>32,252,709.52</u>	<u>19,570,659.98</u>
<u>Appropriations:</u>			
Transferred to General Reserve		32,252,709.52	19,570,659.98
		<u>32,252,709.52</u>	<u>19,570,659.98</u>
Earning Per Share		64.63	39.22

Per our report attached
For R. A. RAJANI & Co.
Firm Registration No. : 114606W
Chartered Accountants

R. A. RAJANI
Proprietor
M.No. 48441

S. B. RAHEJA
Director

B. J. SHETH
Director

MUMBAI
Dated: 28-05-2011

SUNRISE INDUSTRIAL TRADERS LIMITED

<u>Schedule to Balance Sheet:</u>	31st March, 2011	31st March, 2010
	Rs.	Rs.
1 CAPITAL:		
Authorised:		
5,00,000 Equity Shares of Rs.10/- each	5,000,000.00	5,000,000.00
Issued,Subscribed & paid-up:		
4,99,000 Equity Shares of Rs.10/- each Fully paid up.	4,990,000.00	4,990,000.00
2 RESERVES & SURPLUS:		
<u>General Reserve:</u>		
As Per last Balance Sheet	364,915,484.93	335,680,283.22
Transfer from Profit & Loss A/c	32,252,709.52	19,570,659.98
Long Term Capital Gains on Shares	525,339.26	9,664,541.73
Previous year adjustments	(33,339.70)	
	397,660,194.01	364,915,484.93
3 FIXED ASSETS: As per Schedule 3	169,820.00	65,294.00
4 DEPOSITS & INVESTMENTS:		
Shares & Debentures as per Schedule 10 (A & B)	329,055,082.68	310,115,251.41
5 CURRENT ASSETS, LOANS & ADVANCES:		
<u>Cash & Bank Balance:</u>		
Cash on Hand	30,904.00	1,310.00
In Current A/c with Schedule Bank	2,202,545.91	5,640,030.90
<u>TDS on Dividend & Interest:</u>		
31-03-1998	242,958.00	242,958.00
31-03-2003	-	460,429.09
31-03-2005	-	28.61
31-03-2009	587,794.00	587,794.00
31-03-2011	17,837.00	
	848,589.00	1,291,209.70
<u>Advance Tax- SA Tax:</u>		
31-03-2003	-	500,000.00
31-03-2004	-	1,185.00
31-03-2005	-	692,423.00
31-03-2006	141,972.00	141,972.00
31-03-2007	1,772,135.00	1,772,135.00
31-03-2008	550,000.00	550,000.00
31-03-2010	3,922,315.00	2,100,000.00
31-03-2011	2,150,000.00	-
Other Deposits	5,866.00	3,780.00
(Considered Goods)		
Stock of Shares (Schedule 10C)	70,312,330.42	55,066,135.92
	81,936,657.33	67,760,181.52
6 CURRENT LIABILITIES & PROVISIONS:		
<u>Provisions :</u>		
For Audit Fees	11,500.00	11,500.00
For FBT 31-03-09		
<u>For Taxation:</u>		
31-03-1998	118,000.00	118,000.00
31-03-2003	-	935,150.00
31-03-2004	-	1,185.00
31-03-2005	-	684,391.00
31-03-2007	1,871,894.00	1,871,894.00
31-03-2008	158,913.00	158,913.00
31-03-2009	331,894.00	331,894.00
31-03-2010	3,922,315.00	3,922,315.00
31-03-2011	2,096,850.00	-
	8,499,866.00	8,023,742.00
	8,511,366.00	8,035,242.00

For R. A. RAJANI & Co.
Firm Registration No. : 114606W
Chartered Accountants

R. A. RAJANI
Proprietor
M.No. 48441

S. B. RAHEJA
Director

B. J. SHETH
Director

MUMBAI
Dated: 28-05-2011

SUNRISE INDUSTRIAL TRADERS LIMITED

	<i>For the Year Ended 31st March, 2011</i>	<i>For the Year ended 31st March, 2010</i>
<u>Schedules to Profit & Loss Account:</u>		
7	<u>INCOME FROM OPERATIONS:</u>	
LTC Gain on Bonds / Mutual Fund	23,663,160.52	7,587,089.57
STC Gain on Equity	1,862,854.60	3,190,636.08
Business Income	7,465,130.19	10,139,047.71
	<u>32,991,145.31</u>	<u>20,916,773.36</u>
8	<u>OTHER OPERATING INCOME:</u>	
Tax Free Dividend	2,246,624.80	2,225,932.75
Tax Free Interest	630,000.00	1,860,000.00
	<u>2,876,624.80</u>	<u>4,085,932.75</u>
9	<u>EXPENDITURE:</u>	
1 Advertisement Expenses	8,716.20	9,816.16
2 Audit Committee Meeting Fees	3,000.00	3,750.00
3 Bank Charges	-	662.50
4 Conveyance & Travelling	203,352.00	204,026.00
5 Demat Charges	3,609.46	1,783.31
6 Directors Meeting Fees	5,000.00	5,000.00
7 Education Cess	32.11	68.80
8 Electricity charges	41,846.00	36,512.00
9 Legal Charges	17,000.00	17,500.00
10 Listing fees BSE	11,030.00	10,000.00
11 Miscellaneous expenses	18,947.50	22,039.00
12 News paper & Subscription	3,850.00	3,112.00
13 Postage & Telegram	8,483.00	6,958.00
14 Printing. & Stationery	34,686.50	22,409.50
15 Profession Fees	-	3,500.00
16 Rent, Rates & Taxes	11,502.00	6,502.00
17 Repairs & Mainatinance	68,376.00	62,362.00
18 ROC Fees	1,500.00	2,500.00
19 SEBI Fees	153.28	227.99
20 Security Transaction Tax	135,355.00	170,149.98
21 Service Tax	8,075.90	11,937.95
22 Software Charges	3,309.00	6,429.00
23 Stamp Duty	15,815.32	16,727.53
24 Tea, Coffee and Snacks Charges	71,011.00	48,950.50
25 Telephone Charges	13,120.00	3,498.00
26 Transaction Charges	6,266.32	6,568.91
	<u>694,036.59</u>	<u>682,991.13</u>

For R. A. RAJANI & Co.

Firm Registration No. : 114606W

Chartered Accountants

R. A. RAJANI

Proprietor

M.No. 48441

S. B. RAHEJA

Director

B. J. SHETH

Director

MUMBAI

Dated: 28-05-2011

SUNRISE INDUSTRIAL TRADERS LIMITED

**SCHEDULE "3" : FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
AS AT 31st MARCH, 2011**

ASSETS	COST				DEPRECIATION				NET BLOCK		Depreciation @
	As on 31-3-2010 Rs.	Add. Rs.	Adjust- ments Rs.	As on 31-3-2011 Rs.	Till 31-3-2010 Rs.	For the Year Rs.	Adjust- ments Rs.	Total Rs.	As on 31-3-2011 Rs.	As on 31-3-2010 Rs.	
Air-Conditioners	186,996	-----	-----	186,996	156,336	5,549	----	161,885	25,111	30,660	18.10%
Business Premises	109,600	-----	-----	109,600	102,978	662	----	103,640	5,960	6,622	10.00%
Computers	92,795	121,000	-----	213,795	73,332	8,713	----	82,045	131,750	19,463	40.00%
Fax Machine	28,500	-----	-----	28,500	28,487	5	----	28,492	8	13	40.00%
Furniture	121,703	-----	-----	121,703	117,283	800	----	118,083	3,620	4,420	18.10%
Telephone EPBX	31,800	-----	-----	31,800	30,497	236	----	30,733	1,067	1,303	18.10%
Xerox Machine	69,012	-----	-----	69,012	66,199	509	----	66,708	2,304	2,813	18.10%
Total Rs.	640,406	121,000	-----	761,406	575,112	16,474	-----	591,586	169,820	65,294	

For R. A. RAJANI & Co.
Firm Registration No. : 114606W
Chartered Accountants

R. A. RAJANI
Proprietor
M.No. 48441

S. B. RAHEJA
Director

B. J. SHETH
Director

MUMBAI
Dated: 28-05-2011

SUNRISE INDUSTRIAL TRADERS LIMITED

SCHEDULE "10" SHARES AT COST AS ON 31st MARCH, 2011

Sr. No.	Name of the Coppany	No. of Shares	Face Value	Amount	Total Investments
(A) QUOTED / Investments:Equity					
1	Akzo Nobel India Ltd	4000	10.00	1,629,868.08	
2	Bhel Ltd	400	10.00	926,016.00	
3	Biocon Limited	10000	5.00	1,753,050.00	
4	Century Enka Ltd	24000	10.00	4,351,337.50	
5	Century Textiles Ltd.	10000	10.00	2,954,040.00	
6	EIH Ltd	2382	2.00	214,707.22	
7	Facor Steels Ltd.	30	1.00	80.70	
8	Ferro Alloys Corporation Ltd.	60	1.00	-	
9	Financial Technologies (India) Ltd.	4550	2.00	2,493,046.55	
10	GIC Housing Finance Ltd	4000	10.00	460,090.00	
11	GlaxoSmithKline Consumer Healthcare Ltd.	10000	10.00	2,112,100.00	
12	Great Offshore Ltd	1750	10.00	537,356.15	
13	Hindustan Copper Ltd.	1000	5.00	90,230.00	
14	Hindustan Zinc Ltd.	40000	2.00	607,520.00	
15	Hindalco Industries Ltd.	5000	1.00	397,117.60	
16	Hindoostan Spinning Mills Ltd.	125	10.00	-	
17	Hindustan Construction Co Ltd	8000	1.00	501,230.00	
18	Hindustan Organic Chemicals Ltd.	2000	10.00	48,020.00	
19	ITC Limited	2040	1.00	264,098.40	
20	Indian Hotels Co. Ltd.	25000	1.00	1,893,877.40	
21	ISMT Ltd.	2905	5.00	112,888.30	
22	JK Cements Limited	130	10.00	-	
23	Kakatia Cement Sugar & Industries Ltd.	8604	10.00	960,402.40	
24	Larsen & Toubro Ltd	4000	2.00	6,794,018.50	
25	Manali Petrochem Ltd.	1800	5.00	-	
26	MOIL Ltd	946	10.00	354,750.00	
27	Mukund Ltd - CRPS	10	10.00	34.50	
28	Nahar Capital & Fin. Services Ltd.	5000	5.00	537,575.00	
29	Nahar Spinning Mills Ltd	5000	5.00	537,575.00	
30	NTPC Limited	11375	10.00	2,047,162.15	
31	Ramco Industries Ltd.	42000	1.00	1,819,821.00	
32	Reliance Industries Ltd	7650	10.00	6,205,117.50	
33	State Bank of India	50	10.00	93,769.00	
34	Sterlite Technologies Ltd.	37500	2.00	381,100.00	
35	Sterlite Industries Ltd.	22000	1.00	3,655,091.50	
36	Tata Chemicals Ltd.	108000	10.00	30,758,781.81	
37	Tata Investment Corporation Ltd.	1300	10.00	397,013.00	
38	Uttam Steels Ltd.	15000	10.00	402,150.00	76,291,035.26
Mutual Funds:					
1	Bharti AXA Liquid Fund - Insutitional Growth	34557.6500	1,000.00	39525557.20	
2	BNP Paribas Fixed Term Fund Series 21 B Growth	1000000.0000	10.00	10000000.00	
3	BNP Paribas Fixed Term Fund Series 21 H Growth	1000000.0000	10.00	10000000.00	
4	DSP Black Rock Floating Rate Fund - Retail - Growth	3301991.3970	10.00	49013150.59	
5	Reliance Money Manager Fund Retail-Growth	19889.8120	1,000.00	24294259.70	
6	Tata FMP Series 31 Scheme A - Growth	1000000.0000	10.00	10000000.00	
7	Tata FMP Series 31 Scheme C - Growth	2000000.0000	10.00	20000000.00	
8	Tata Liquid Super High Investment Plan - Appreciation	23182.8900	1,000.00	41000000.00	
9	Tata Liquid Super High Investment Plan - Appreciation	23160.3600	1,000.00	39020809.92	242,853,777.42
(Market Value of Investment in Quoted Shares / Mutual Fund: Rs. 37,12,48,429.17)					
(B) UNQUOTED / Investments :					
1	Association of Commerce House	50	50.00	2,500.00	
2	Raheja Stock Brokers Pvt. Ltd.	833000	10.00	9,787,750.00	
3	Xerox ModiCorp Ltd.	2000	10.00	120,020.00	9,910,270.00
Total of A + B:					<u>329,055,082.68</u>
(C) Business / Trading Account:					
1	Bhel Ltd	100	10.00	254,737.00	
2	Century Enka Ltd.	10000	10.00	570,430.00	
3	J K Synthetic Ltd	650	1.00	-	
4	Ramco Inds Ltd.	36000	10.00	191,206.60	
5	Shriram TFC NCD 10.25% Annual	5000	1,000.00	5,000,000.00	
6	Shriram TFC NCD II - 11.25% Annual	100	1,000.00	108,112.00	
7	Shriram TFC NCD IV - 11% Annual	100	1,000.00	108,522.42	
8	State Bank of India 9.75% Annual	1000	10,000.00	9,991,457.50	
9	Tata Capital Limited - NCD III- 12% Annual	50000	1,000.00	50,000,000.00	
10	Tata Chemicals Ltd.	40000	10.00	4,087,864.90	70,057,593.42
Total of C:					<u>70,057,593.42</u>
Total:					399,112,676.10

For R. A. RAJANI & Co.
Firm Registration No. : 114606W
Chartered Accountants

R. A. RAJANI
Proprietor
M.No. 48441

S. B. RAHEJA
Director

B. J. SHETH
Director

MUMBAI
Dated: 28-05-2011

SUNRISE INDUSTRIAL TRADERS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2011

	31-03-2011	31-03-2010
A. Cash Flow From The Operation Activities.		
Net Profit Before Tax And	34,349,559.52	23,492,974.98
Extraordinary Items	(123,086.00)	(33,435.00)
Provisions		
Adjusted For	-	-
Depreciation	16,474.00	21,975.00
Long Term Capital Gains / Loss	525,339.26	9,664,541.73
TDS on Dividend	-	-
TDS on Interest	-	-
Operating Profit before		
Working Capital Changes	34,768,286.78	33,146,056.71
Adjusted For Changes In Term Deposit		
Shares, Debentures, Bonds,CD.	(34,186,025.77)	(25,893,157.67)
Cash utilised from operations	582,261.01	7,252,899.04
Direct taxes paid/received	(3,990,152.00)	(2,455,822.00)
Liabilities paid		
Loan to Subsidiary		
B. Cash Flow From Investing Activities		
Cash & Cash Equivalents	(3,407,890.99)	(4,797,077.04)
Opening Balances	5,641,340.90	844,263.86
Closing Balances	2,233,449.91	5,641,340.90

For and on behalf of the Board**S. B. RAHEJA**
Director**B. J. SHETH**
Director**MUMBAI****Dated: 28-05-2011****AUDITORS' REPORT**

We have verified the above cash flow statement of Sunrise Industrial Traders Limited derived from the audited annual financial statements for the year ended 31st March, 2011 found the same to be drawn in accordance therewith also with the requirements of clause 32 of the listing agreements with stock exchanges.

For R. A. RAJANI & Co.
Firm Registration No. : 114606W
Chartered Accountants**MUMBAI****Dated: 28-05-2011****R. A. RAJANI**
Proprietor
M.No. 48441

SUNRISE INDUSTRIAL TRADERS LIMITED.

Schedule 'C' annexed to and forming part of Balance Sheet as at 31st March 2011

A. Additional Information required under Part II of Schedule VI of the Companies Act, 1956.

1. As the Company is not a Manufacturing concern no details in respect of Licensed Capacity etc., have been given as required by clause 4C Part II of Schedule VI of the Companies Act, 1956.
2. Expenditure in Foreign Currency. NIL
3. Earning in Foreign Exchange. NIL
4. Number of Non-Resident Shareholders NIL
5. Remittance in Foreign Currencies on account of dividends. NIL
6. The Quantitative information as per requirement of para 3 and 4 of part II of schedule VI of the companies Act, 1956 are under:

(Figures in Lacs)

Particulars	Shares & Securities				Futures			
	2010-11		2009-10		2010-11		2009-10	
	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Opening	1.36	550.66	2.02	646.75	-	-	-	-
Purchases	2.31	448.93	0.59	24.75	3.39	465.53	2.49	805.56
Sales	2.25	314.20	1.25	123.51	3.39	457.27	2.49	841.52
Closing	1.42	703.12	1.36	550.66	-	-	-	-

- B. Appeals and Rectification for Assessment Year 1996-97 ,1997-98, 2006-07 and 2007-08 are pending. The Tax deducted at source are shown as receivable.
- C. There are no contingent liabilities according to the management.
- D. Figures of previous years are re-arranged and re-grouped wherever required.
- E. Long Term Capital Gains of Rs. 5,25,339.26 on sale of shares and Bonds is directly credited to General Reserve Account.
- F. The deferred tax liability amounting to Rs. 34,638/-, resulting in tax difference of Rs.10,703/- has not been adjusted in Profit & Loss Account. Thereby Deferred tax liability to the extent of Rs. 10,703/- has not been reflected in the Balance Sheet.

G. Related Party Disclosure: Under accounting standard 18:

1. Particulars of Associate Companies:

Name of the Related Party	Nature of Relationship
i) Jupiter Stock Brokers Limited	Associate Company
ii) Raheja Stock Brokers Pvt. Ltd.	Associate Company

2. Key Management Persons:

Name of the Related Party	Nature of Relationship
i) Ms Chandini J. Ahuja	Chairperson / Director
ii) Suresh B. Raheja	Director
iii) Dhanesh B. Raheja	Director

3. Transaction with Associate Company:

	2011 Rs. (in Cr)	2010 Rs. (Cr)
i) Jupiter Stock Brokers Limited (Purchase and Sale of Securities)	0.03	0.25
ii) Raheja Stock Brokers Pvt. Ltd. (Purchase and Sale of Securities)	8.51	8.49
iii) Investment in Associates (Acquisition of Equity Shares)	NIL	0.97
iv) Outstanding Balance (Debit / Credit)	NIL	NIL

Per our report attached
For R. A. RAJANI & Co.
 Firm Registration No. 114606W
 Chartered Accountants

R. A. RAJANI
 Proprietor
 M.No.48441

S. B. RAHEJA
 Director

B. J. SHETH
 Director

MUMBAI
Dated: 28-05-2011

SUNRISE INDUSTRIAL TRADERS LIMITED

Notes:

1. Significant Accounting Policies:

- i) The Company adopts the accruals concept in the preparation of accounts.
- ii) Fixed Assets are valued at cost less accumulated depreciation on written down value method. Rates of depreciation are calculated as per Section 205 (2) (a) of the Companies Act, 1956 as specified in Schedule XIV of the said Act.
- iii) Investments and Stock in Shares are valued at cost.
- iv) Dividends and Interest are accounted on cash basis.
- v) The Company is not liable to Gratuity according to management.
- vi) Market Value of Quoted Shares held as Stock in trade on 31-03-2011 was Rs. 8,60,37,813.50

Per our report attached

For R. A. RAJANI & Co.

Firm Registration No.:114606W

Chartered Accountants

R. A. RAJANI

Proprietor

M.No.48441

S. B. RAHEJA

Director

B. J. SHETH

Director

MUMBAI

Dated: 28-05-2011

SUNRISE INDUSTRIAL TRADERS LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
(Submitted in terms of Part IV of Schedule VI to the Companies Act,1956)

I	Registration Details				
	Registration No.	15871		Status Code:	11
	Balance Sheet Date	31- 03- 2011			
II.	Capital raised during the year (Amount in Rs.' 000)				
	Public Issue	NIL		Right Issue	NIL
	Bonus Issue	NIL		Private Placement	NIL
III.	Position of Mobilisation and Deployment of Funds (Amount in Rs.' 000)				
	Total Liabilites	411,161.56		Total Assets	411,161.56
			SOURCES OF FUNDS		
	Paid up Capital	4,990.00		Reserves & Surplus	397,660.19
	Secured Loans	NIL		Unsecured Loans	NIL
			APPLICATION OF FUNDS		
	LOANS	NIL		Investments	329,055.08
	Net Fixed Assets	169.82		Net Current Assets	73,425.29
	Accumulated Losses	NIL		Misc.Expenditure.	NIL
IV.	Performance of Company (Amount in Rs.' 000)				
	Total Income	35,867.77		Total Expenditure	1,518.21
	Profit Before Tax	34,349.56		Profit After Tax	32,252.71
	Earing Per Share in Rs.	64.63		Dividend rate%	NIL
V.	Generic Names of Principal Products / Services of the Company				
	Item Code No. (ITC Code)	NIL			
	Product Description	INVESTMENTS			

For R. A. RAJANI & Co.
Firm Registration No. : 114606W
Chartered Accountants

For and on behalf of the Board of Directors

R. A. RAJANI
Proprietor
M.No. 48441

S.B. RAHEJA
Director

B. J. SHETH
Director

MUMBAI
Dated: 28-05-2011