

29th Annual Report 2010-11



SAMTEL INDIA LIMITED

COMPANY INFORMATION

BOARD OF DIRECTORS : Mr. Satish K. Kaura (Chairman & Managing Director)
Mr. C.K. Hazari
Mr. Om Wadhwa

COMPANY SECRETARY : Mr. Vinit Kumar

AUDITORS : S.S. Kothari Mehta & Co.
Chartered Accountants,
146-149, Tribhuwan Complex, Ishwar Nagar,
New Delhi

BANKERS : ICICI Bank Ltd.
Punjab National Bank

REGISTERED OFFICE : Village Naya Nohra
Kota Baran Road
Tehsil- Ladpura
Distt.- Kota (Rajasthan) - 324 001

CORPORATE OFFICE : 6th Floor, 7, TDI Centre
District Centre, Jasola
New Delhi - 110 025
Phone No. 011-42424000
Fax No. 011-42424099

WORKS : Village Naya Nohra
Kota Baran Road
Tehsil- Ladpura
Distt.- Kota (Rajasthan) - 324 001

REGISTRAR & SHARE TRANSFER AGENT : MCS Limited
F-65, 1st Floor, Okhla Industrial Area,
Phase I, New Delhi - 110 020
Ph. : 011-41406149

NOTICE

NOTICE is hereby given that the 29th Annual General Meeting of the members of Samtel India Limited will be held on Friday, the 30th day of September, 2011 at 11.00 A.M. at the Registered Office of the Company at Village Naya Nohra, Kota Baran Road, Tehsil- Ladpura, Distt- Kota, Rajasthan-324001, to transact the following business :-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2011 and the Profit and Loss Account for the year ended on that date together with Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Om Wadhwa, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration. M/s S.S. Kothari Mehta & Co., Chartered Accountants, New Delhi, retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

Registered Office :
Village Naya Nohra,
Kota Baran Road, Tehsil- Ladpura,
Distt.-Kota, Rajasthan,

By Order of the Board
For **Samtel India Limited**

Sd/-
Vinit Kumar

Company Secretary

Place : New Delhi
Date : 10th August 2011

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting. Shareholders are requested to kindly bring their copies of Annual Report to the meeting.
3. Register of Members and Share Transfer Books of the Company will remain closed from **22nd September 2011 to 30th September 2011 (both days inclusive)**.
4. Members are requested to notify promptly any change in their addresses to the Company's Registered Office or Corporate Office or to the Share Transfer Agent M/s MCS Ltd., F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020. Members who hold share in demat form are requested to update their particulars with their respective depository participant.
5. Appointment / Re-appointment of Directors:
At the ensuing Annual General Meeting Mr. Om Wadhwa, Director retire by rotation and being eligible, offer himself for re-appointment. The information/details to be provided for the aforesaid Director in terms of clause 49 (IV) (G) of the Listing Agreement, are as under:
Mr. Om Wadhwa aged 81 years, has been one of the Director of the Company since 1987. He is a renowned industrialist having his own business of manufacturing and export of electronic components. He has dobe his MBA from a USA. He is also Director of J.V. Electronics (P) Limited, Olympia Electronics (P) Ltd., Metores Corporation (P) Ltd. & Olympia Service Centre (I) Pvt. Limited. He is also the Chairman of the Audit Committee of your Company.

6. Any queries relating to Accounts must be sent to the Company at its Registered Office at least 10 days before the date of the meeting.
7. **The Ministry of Corporate Affairs has taken a “Green Initiative in Corporate Governance” by allowing paperless compliance by the companies and has issued circulars stating that services of notice/ documents including Annual Report can be sent by e-mail to the Members. To support this green initiative of the Government in full measure, members who have not registered their e-mail address so far are requested to register their e-mail address in respect of electronic holdings with the depository through their concerned depository participant. Members who hold shares in physical form are requested to visit the website of the Company i.e. www.samtelgroup.com and register their e-mail address.**

Registered Office :

Village Naya Nohra,
Kota Baran Road, Tehsil- Ladpura,
Dist. Kota, Rajasthan,

By Order of the Board
For **Samtel India Limited**

Sd/-

Vinit Kumar

Company Secretary

Place : New Delhi

Date : 10th August 2011

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

PERFORMANCE REVIEW AND OUTLOOK

The year under review has been a difficult year for the Company. With declining demand and margins for color picture tubes, the Company could not carry out any trading business of color picture tubes.

The Company ended the financial year ended 31st March, 2011 with a gross turnover of Rs.122.10 lacs as against Rs.93.97 lacs of the previous financial year. The Company incurred a net loss after tax of Rs. 0.27 lacs during the year under review as against profit of Rs. 4.99 lacs during the previous financial year.

The Company is exploring various business opportunities including the business of outsourcing various services. In this regard necessary steps have already been initiated to carry out the business of manpower consultancy/supplies.

With increasing trade & commerce and reliance on outsourcing of services by various industries to minimize the cost, the business of providing various services has strong potential in the future.

BALANCE SHEET ANALYSIS

a) Loans: Unsecured

Inter Corporate Deposit of Rs. 170 lacs was outstanding as on 31st March 2011 (Previous Year Rs. 170 lacs).

b) Fixed Assets:

The net fixed assets at the end of the financial year were Rs. 5.77 lacs as against Rs. 6.05 lacs as on 31st March, 2010.

c) Current Assets:

The total current assets decreased to Rs. 48.93 lacs as on 31st March, 2011 from Rs. 54.30 lacs as on 31st March, 2010. Cash and Bank Balances decreased to Rs. 29.29 lacs from Rs.109.63 lacs. Loans and advances got increased to Rs. 46 lacs this year from Rs.43.33 lacs at the end of the previous year.

d) Current Liabilities:

Current Liabilities have decreased to Rs. 47.63 lacs as on 31st March, 2011 from Rs. 50.72 lacs as on 31st March, 2010.

INTERNAL CONTROL SYSTEMS & ITS ADEQUACY:

The Company has in place adequate internal audit and control systems. The Company has an independent audit committee which exercises requisite powers and control as envisaged in Clause 49 of the Listing Agreement.

For more information on the functions and role of the audit committee for ensuring better and adequate internal control, please refer to the chapter on Corporate Governance in Annual Report.

OPPORTUNITIES & THREATS:

The new business venture of the Company of manpower supply and consultancy was expected to take off during the financial year under review. However, due to unavoidable constraints, the same could not be started. The new business requires quite low investments and has reasonably good margins and is expected to bring in adequate revenue and financial viability to the Company.

Though the business of supply of manpower is quite lucrative but its success depends mainly on the availability of both skilled and unskilled workers and requirements of the companies. Higher gap between demand and supply may negatively impact the business and margins. Further, since it's a new area of operations and there are already established players in the field, the Company may face tough competitions and challenges.

As part of long term strategy and business plan, the Company has invested in the shares of Samtel Color Limited and Samtel Glass Limited.

Samtel Color Limited (SCL) is primarily engaged in the business of manufacturing of color picture tubes (CPT) and Samtel Glass Limited (SGL) provides glass components to SCL required for Picture Tubes. Thus, the performance of SGL to a large extent depends on the performance of SCL.

During the financial year ended 31st March, 2011, due to fall in demand and increase dependence on imported picture tubes, the performance of SCL has been impacted adversely. SCL closed the financial year 2010-11 with net loss of 83.93 crores as against profit of Rs. 1.90 crores in the previous financial year.

Though the market for CPTs is on a decline world-wide, in India it is expected to remain stable at around 13 to 14 million tubes per annum.

CAUTIONARY STATEMENT:

Statement in this 'Management Discussion and Analysis Report' describing the Company's objectives and expectations may be considered as 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially or materially from those expressed or implied. The Company undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

REPORT ON CORPORATE GOVERNANCE

(Clause 49 of the Listing Agreement)

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

Samtel India Limited is highly committed to upholding corporate governance values and has been practicing the principles of good corporate governance over the years. Samtel is an organisation that strives for excellence with the objective of enhancing shareholder value. In achieving this overriding objective, it has always endeavored to be a transparent and an accountable corporate citizen. Samtel India Limited is led by a strong and highly independent Board, which provides it strong oversight and strategic counsel. The Company has established systems and procedures to ensure that the Board of the Company is well-informed and well-equipped to fulfill its oversight responsibilities and to provide management the strategic direction it needs to create long-term shareholder value.

I. BOARD OF DIRECTORS

Composition of the Board

The Board of Directors of the Company comprises of three Directors, out of which two Directors are non executive and independent. The Non Executive Directors are proficient in their own fields and bring with them decades of experience in the areas of finance, technology, legal and general management.

Mr. Satish K. Kaura, Promoter, Chairman & Managing Director, is the only Executive Director of the Company.

The composition of the Board is in conformity to the requirements of Clause 49 of the Listing Agreement.

Number of Board Meetings

During the Financial Year 2010-11, the Board of Directors of the Company met five times on April 8, 2010, May 29, 2010, July 30, 2010, November 10, 2010 and February 5, 2011. The maximum time gap between any two meetings was less than four months.

DIRECTORS' ATTENDANCE RECORD AND DIRECTORSHIP (AS ON MARCH 31, 2011)

Name of the Director	Category/Status of Directorship	No. of Board meetings held during 2010-11 (Twelve months)	No. of Board meetings attended during 2010-11 (Twelve months)	Attendance in last AGM held on 30th Sept 2010	No. of Directorship in other Public Limited Companies	No. of Committee positions held	
						Chairman	Member
Mr. Satish K. Kaura	Executive Promoter Director	5	5	No	6	-	4
Mr. C. K. Hazari	Independent Director	5	5	No	2	1	3
Mr. Om Wadhwa	Independent Director	5	5	Yes	-	1	-

As mandated by Clause 49 of the Listing Agreement, all the Independent Directors on the Company's Board are non-executive and:

- Apart from receiving Director's remuneration, do not have any material pecuniary relationships or transactions with the Company, its promoters, its Directors, its senior management or and associates which may affect independence of the Director
- Are not related to promoters or persons occupying management positions at the Board level or at one level below the Board
- Have not been an executive of the Company in the immediately preceding three financial years
- Are not partners or executives or were not partners or executives during the preceding three years of the:
 - Statutory Audit Firm or Internal Audit Firm that is associated with the Company
 - Legal Firm(s) and Consulting Firm(s) that have a material association with the Company
- Are not material suppliers, service providers or customers or lessors or lessees of the Company, which may affect independence of the Director

- Are not substantial shareholders of the Company i.e. do not own two percent or more of the block of voting shares.
- Have furnished annual disclosure that they satisfy the conditions of their being independent as laid down under Clause 49 of the Listing Agreement.

Information supplied to the Board

The Board is presented with the agenda for each Board Meeting along with explanatory notes which includes inter-alia, the information as required under Clause 49 of the Listing Agreement well in advance of the Board meeting. All Board members are free to suggest any item they consider important to the agenda. The Board has unfettered and complete access to all information within the Company.

The Company has established procedures to enable its Board to periodically review compliance reports of all laws applicable to the Company, as well as steps taken by the Company to rectify instances of non-compliances.

Remuneration of Directors

The Company is not paying any remuneration to any of the Directors, except sitting fees for attending Board/ Committee meetings to the non-executive Directors. The Company does not pay remuneration to its Chairman and Managing Director since he has been appointed as Managing Director without payment of any remuneration.

REMUNERATION PAID OR PAYABLE TO DIRECTORS FOR 2010-11 (in Rs.)

Name of the Director	Category / Status of Directorship	Sitting fees and perquisites	Salaries, allowances	Commission	Total
Mr. Satish K. Kaura	Executive Promoter Director	0	0	0	0
Mr. C. K. Hazari	Independent Director	9000	0	0	9000
Mr. Om Wadhwa	Independent Director	9000	0	0	9000

Pecuniary relationship or transaction between non-executive Directors and Company

The Company does not have any pecuniary relationship with any of the non-executive Directors and also has not entered into any transactions with non-executive Directors.

None of the non-executive independent Directors are holding any equity shares/convertible instruments in the Company.

BOARD LEVEL COMMITTEES

The Company has constituted two Committees of Directors, namely, Audit Committee and Share Transfer & Investors' Grievance Committee to deal with matters which need urgent decisions and to monitor activities falling within their terms of reference. Each of these Committees has their respective charters approved by the Board. The minutes of the Meetings are recorded and placed before the Board for its information.

AUDIT COMMITTEE

The Audit Committee of the Company comprises of three Directors, out of which two are independent Directors. Mr. Om Wadhwa, independent Director is the Chairman of the Committee. Other two members are Mr. C.K.Hazari and Mr. Satish K. Kaura. The Chairman was present in the last Annual General Meeting held on 30th September, 2010.

During the Financial Year under review the Audit Committee met four times i.e on May 29, 2010, July 30, 2010, November 10, 2010 and February 5, 2011.

The attendance of members at the meetings is as follows

Name of the Directors	No. of Meetings held	No. of Meetings attended
Mr. Om Wadhwa	4	4
Mr. C. K. Hazari	4	4
Mr. Satish K. Kaura	4	4

The Company Secretary , Mr. Vinit Kumar acts as the Secretary to the Committee.

THE TERMS OF REFERENCE OF THE AUDIT COMMITTEE

The terms of reference of the Audit Committee as stipulated by the Board and detailed below are in accordance with the requirements of Section 292A of the Companies Act, 1956, and Clause 49 of the Listing Agreement, which includes amongst others, the following:

ROLE OF AUDIT COMMITTEE

- Oversight the Company's financial reporting process and disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending the appointment and removal of statutory and internal auditors (wherever required), fixation of audit fee and also approval for payment for any other services.
- Reviewing with the Management the quarterly/half yearly and the annual financial statements before submission to the Board, focusing primarily on:
 - (a) Matters required to be included in the Directors' Responsibility Statement to be included in the Directors' Report in terms of Section 217(2AA) of the Companies Act, 1956.
 - (b) Any changes in accounting policies and practices
 - (c) Major accounting entries based on exercise of judgement by Management.
 - (d) The going concern assumption.
 - (e) Compliance with applicable Accounting Standards
 - (f) Compliance with Listing Agreement and other Legal requirements concerning financial statements.
 - (g) Disclosure of any related party transactions.
 - (h) Qualification, if any, in the draft Auditors' Report.
- Reviewing with the Management, Statutory and internal auditors, the adequacy and compliance of internal control systems.
- Reviewing the adequacy of internal audit function, reporting structure coverage and frequency of internal audit.
- Discussions with Internal Auditors any significant findings and follow up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into the matters, where there is suspected fraud or irregularities or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Discussions with Statutory Auditors before the Audit commences, about the nature and scope of the audit as well as post audit discussions to ascertain any area of concern.
- Reviewing the Company's financial and risk management policies.
- To look into the reasons for substantial defaults in the payment to the lenders, shareholders (in case of non payment of declared dividend) and other creditors.
- To review the effectiveness of the system in monitoring compliance with laws and regulations.
- To review the findings on compliance of any examination by regulatory agencies and / or audit observation.
- Carrying out any other functions as mentioned in the terms of reference of the Audit Committee or as may be assigned by the Board from time to time.

POWER OF AUDIT COMMITTEE

- Investigate any activity within its terms of reference and to seek any information it requires from any employee.
- Obtain legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise, when considered necessary.

The Company is controlled by SAMTEL GROUP (Promoter/Promoter Group) being a group as defined under the Monopolies and Restrictive Trade Practices Act, 1969. The Promoters/Promoter Group consists of various individuals and corporate bodies who are in position to and who jointly exercise control over the Company.

A List of these individuals and corporate entities is as follows:

Mr. Satish K. Kaura	M/s Samtel Color Ltd.	M/s Dolsun Containers Pvt. Ltd.
Mrs. Alka Kaura	M/s Teletube Electronics Ltd.	M/s Paramount CAPfin Lease Pvt. Ltd.
Mr. V.P. Kaura	M/s Samtel Display Systems Limited (Formerly Known as M/s Roxy Investments Pvt. Ltd.)	
Mrs. Kailash Kaura	M/s Lenient Consultants Pvt. Ltd.	
Mrs. Sudhir Kumar Kaura	M/s Tish Consultants Pvt. Ltd.	
Mrs. Rashmi Kaura	M/s SW Consultants Pvt. Ltd.	
Mrs. Puneet Kaura	M/s CEA Consultants Pvt. Ltd.	
Mrs. Dolly Sethi	M/s Kaura Investments Pvt. Ltd.	

SHARE TRANSFER & INVESTORS' GRIEVANCE COMMITTEE

The Share Transfer & Investors' Grievance Committee approves and monitors transfers, transmission, splitting and consolidation of shares issued by the Company. This Committee also monitors complaints of shareholders relating to transfer of shares, non receipt of Annual Report etc. The Share transfer Committee comprises of Mr. C.K.Hazari, a non executive director as Chairman and Mr. Satish K. Kaura, Chairman & Managing Director of the Company as member.

The Board has designated Mr. Vinit Kumar, Company Secretary as Compliance Officer of the Company.

Details of complaints received and resolved during the financial year 2010-11 are as under:

Nature of Complaints	2010-11			
	Opening	Received	Settled	Pending
Relating to Transfers, Transmission, Demat / Remat	Nil	0	0	Nil

No. of pending transfers/complaints etc. as on March 31, 2011 : Nil

RISK MANAGEMENT

The Company has laid down procedures to inform the Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive controls risk through a properly defined framework.

II MANAGEMENT

MANAGEMENT DISCUSSION & ANALYSIS REPORT

A Management Discussion and Analysis Report forms part of the Annual report and includes discussions on various matters specified under Clause 49 (IV)(F) of the Listing Agreement.

DISCLOSURES

a) Related Party Transactions

Related Party transactions in terms of Accounting Standard 18 are set out in Schedule 11 "Notes to the Accounts". These transactions are not likely to have a conflict with the interest of the Company. Due adherence to the requirements of law is ensured in respect of related party transactions, as applicable.

b) Penalties or Strictures imposed on the Company

During the last three years, no penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other Statutory Authorities on any matters relating to the capital markets.

c) Particulars of Director to be appointed/re-appointed

Information pertaining to particulars of Director to be re-appointed at the forth coming Annual General Meeting is being included in the Notice convening the Annual General Meeting.

d) Proceeds from Preferential Issue of Equity Shares/Warrants/FCCBs

During the year the Company has not issued any Equity Shares/Warrants/FCCBs.

e) Code of Conduct

The Board has laid down the Code of Conduct for all Board members and senior management of the Company. All personnel to whom the Code is applicable have confirmed compliance with the Code of Conduct for the financial year 31st March, 2011. A declaration to the effect, duly signed by the Chairman & Managing Director, is annexed hereto.

f) Disclosure of Accounting Treatment

In the preparation of financial statements, the Company has followed the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.

CEO/CFO CERTIFICATION

The CEO and CFO certify on financial and cash flow statement as per the prescribed format was submitted to the Board of Directors.

III SHAREHOLDERS

MEANS OF COMMUNICATION

The Quarterly and Annual Results are published in the newspapers, the Pioneer / Financial Express (English) New Delhi and the Kalam Ka Adhikar/Dainik Navjyoti, Kota (Hindi). The same are also promptly informed to the Bombay Stock Exchange Limited. The Company does not send any half yearly reports to the household of the shareholders.

GENERAL BODY MEETINGS

a. Annual General Meeting

The details of the last three Annual General Meetings are as under:

Year	Date	Time	Venue	No. of Special Resolutions passed
2009-2010	30.09.2010	11.00 A.M.	Village Naya Nohra, Kota Baran Road, Tehsil- Ladpura, Distt- Kota, Rajasthan- 324001.	-
2008-2009	30.09.2009	11.00 A.M.	Village Naya Nohra, Kota Baran Road, Tehsil- Ladpura, Distt- Kota, Rajasthan- 324001.	-
2007-2008	25.09.2008	11.00 A.M.	Village Naya Nohra, Kota Baran Road, Tehsil- Ladpura, Distt- Kota, Rajasthan- 324001.	-

b. Extra-Ordinary General Meeting/Postal Ballot

No Extra-Ordinary General Meeting was held and no resolution was passed through Postal Ballot during the year ended 31st March, 2011.

SHAREHOLDINGS

a. Shareholding pattern of the Company as on 31st March, 2011

Category	No. of shares	%age of shares
Promoters & Associates	3626786	51.17
Non Resident Indians/ Overseas Corporate Bodies	1090989	15.39
Foreign Companies	414349	5.85
Mutual Fund & UTI	5430	0.08
FIIS	472	0.01
Banks/Financial Institutions/Insurance Companies	344703	4.86
Private Bodies Corporate	137294	1.94
Indian Public	1467920	20.71
Total	7087943	100.00

b. Distribution of shareholding as on 31st March, 2011

No. of Shares	No. of share holders	% of Total (holders)	No. of shares	% of Total (shares)
1-500	6869	94.54	713827	10.07%
501-1000	205	2.82	153108	2.16%
1001-2000	85	1.17	127388	1.80%
2001-3000	34	0.47	84090	1.19%
3001-4000	17	0.23	59352	0.84%
4001-5000	10	0.14	44464	0.63%
5001-10000	12	0.17	88888	1.25%
10001 to 50000	16	0.22	321170	4.53%
50000 to 100000	9	0.12	602848	8.51%
100000 and above	9	0.12	4892808	69.03%
Total	7266	100.00	7087943	100.00

SHARE PRICE PERFORMANCE

The monthly high and low quotations of equity shares of Samtel India Ltd. traded on Bombay Stock Exchange Limited (BSE) are tabled below:

Month	BSE	
	High (Rs.)	Low (Rs.)
April, 2010	12.70	9.60
May, 2010	10.50	8.16
June, 2010	9.89	7.87
July, 2010	9.95	8.36
August, 2010	10.03	8.41
September, 2010	10.83	8.60
October, 2010	9.91	8.51
November, 2010	10.99	8.31
December, 2010	11.45	7.71
January, 2011	8.15	7.16
February, 2011	7.22	6.25
March, 2011	7.75	6.18

(sources: www.bseindia.com)

DEMATERIALISATION OF SHARES

The Company's shares have been covered under compulsory dematerialisation with effect from 29th January 2001 vide circular no. SMDRP/Policy/cir-23/2000 dated June 29, 2000 issued by Securities and Exchange Board of India (SEBI). Presently, the Company's shares are held by the Members both in electronic and physical mode. As on 31st March 2011, 30,06,732 numbers (42.42%) of equity shares of Rs.10/- each are in dematerialised mode.

SHARE TRANSFER SYSTEMS

The Share Transfer & Investors' Grievance Committee meeting of the Company is generally held twice in a month for approving share transfers and other related activities. The facility of transfer in electronic mode is also available.

DIVIDEND

The Company has not declared any dividend for the year 2010-11, due to the losses.

FINANCIAL REPORTING CALENDER

For the quarter ending June, 2011	:	2 nd week of August, 2011
For the quarter ending September 2011	:	2 nd week of November, 2011
For the quarter ending December, 2011	:	2 nd week of February, 2012
For the year ending March 31, 2012	:	4 th week of May, 2012

ANNUAL GENERAL MEETING

The Annual General Meeting of the Company will be held on Friday, the 30th September, 2011 at 11.00 A.M. at Village Naya Nohra, Kota Baran Road, Tehsil- Ladpura, Dist.-Kota, Rajasthan.

BOOK CLOSURE

Register of members of the Company will remain closed from September 22, 2011 to September 30, 2011 (both days inclusive)

STATUS AS REGARDS ADOPTION/NON - ADOPTION OF NON-MANDATORY REQUIREMENTS LAID DOWN IN CLAUSE 49 OF THE LISTING AGREEMENT AND FORMING PART OF THE REPORT ON CORPORATE GOVERNANCE.

Sl. No.	Particulars	Status
1	Non-executive Chairman may be entitled to maintain a Chairman's office at the Company's expenses and also allowed reimbursement of expenses incurred for performance of his duties.	Not Applicable
2	<p>Remuneration Committee</p> <p>(i) The above committee to be constituted as per the provisions contained in Schedule XIII of the Companies Act, 1956 for the purpose of determining the Company's Policy on Specific remuneration packages payable to the Executive Directors.</p> <p>(ii) The Chairman of the Committee is an Independent Director.</p> <p>(iii) All the Members of the Committee have been present at the meetings held so far.</p> <p>(iv) The Chairman of the Committee was present at the Last Annual General Meeting.</p>	<p>Not Constituted, as no remuneration is paid to any Director.</p> <p>Not Applicable</p> <p>Not Applicable</p> <p>Not Applicable</p>
3	<p>Independent Directors</p> <p>Independent Directors may have a tenure not exceeding in the aggregate, a period of 9 years on the Board of the company.</p>	Not adopted
4	<p>Shareholders rights</p> <p>The half yearly declaration of financial performance including summary of the significant events in the last 6 months should be sent to each household of shareholders</p>	Not adopted
5	<p>Audit qualifications</p> <p>The Company may move towards a regime of unqualified financial statements.</p>	Not adopted

Sl. No.	Particulars	Status
6	Training of Board Members Board Members may be trained in the business model of the Company as well as on the risk profile of the business parameters of the Company, their responsibilities as Director and the best ways of discharging them.	Not adopted
7	Evaluation of Non-Executive Board Members Mechanism for evaluating performance of Non-Executive Directors by peer .group consisting of entire Board excluding the Director being evaluated.	Not adopted
8	Whistle Blower Policy The Company may establish a mechanism for employees to report to the Management concerns about unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy.	Not adopted

Additional Shareholders' Information & Investors' Correspondence

Listing and Stock Code

a. Stock Code

Stock Exchange	Stock Code
Bombay Stock Exchange Limited (BSE)	500371

b. ISIN No INE538C01017

The Annual Listing Fees for the year 2011-2012 have been paid to the above Stock Exchange.

INVESTOR CORRESPONDENCE

Registrar & Share Transfer Agent : MCS Limited,
F – 65, 1st Floor,
Okhla Industrial Area, Phase I,
Phone : (011) 41406149, 41406151 & 52
41609386, 41703885
Fax : (011) 41709881

Company Secretary & Compliance Officer : Mr. Vinit Kumar
Email : vinitkumar@samtelgroup.com
Phone : 011-42424000

Registered Office : Village Naya Nohra
Kota Baran Road, Tehsil- Ladpura
Distt- Kota, Rajasthan- 324001.

Corporate Office : 6th Floor, 7, TDI Centre
District Centre, Jasola,
New Delhi - 110 025
Phone : (011) 4242 4000
Fax : (011) 4242 4099
website : www.samtelgroup.com

DECLARATION BY THE CHAIRMAN & MANAGING DIRECTOR UNDER CLAUSE 49 OF THE LISTING AGREEMENT REGARDING ADHERENCE TO THE COMPANY'S CODE OF CONDUCT.

In accordance with clause 49 sub- clause 1(D) of the Listing Agreement with the Bombay Stock Exchange Limited, hereby confirm that, all Directors and Senior Management personnel of the Company have affirmed compliance with the Code of Conduct laid down by the Company, as applicable to them for the Financial year ended March 31, 2011.

For **Samtel India Limited**

Sd/-

(Satish K. Kaura)

Chairman & Managing Director

CERTIFICATE

To,
The members,
Samtel India Limited
Registered office: Village Naya Nohra,
Tehsil- Ladpura,
Kota Baran Road
Distt.- Kota, Rajasthan.

- 1 We have examined the compliance of conditions of Corporate Governance by SAMTEL INDIA LIMITED for the 12 months period from April 1, 2010 to March 31, 2011, as stipulated in clause 49 of the Listing Agreement executed by the said Company with Stock Exchange of India.
- 2 The compliance of conditions of corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliances of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.
3. In our opinion and to the best of our information and according to the explanation given to us, we certify that, the Company has complied with the conditions of Corporate Governance in the above mentioned Listing Agreement
4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **R. S. CHAUHAN & ASSOCIATES**
Company Secretaries

Sd/-

Rakesh Kr. Singh Chauhan

Proprietor

C.P. No. 7491

Place : New Delhi

Date : 9th August 2011

Directors' Report

To The Members of Samtel India Limited

Your Directors are pleased to present the 29th Annual Report together with the Audited Accounts of the Company for the financial year ended 31st March, 2011.

FINANCIAL RESULTS

The key financial highlights are as under:

(Rs in Thousands)

Particulars	Year Ended 31.03.2011	Year Ended 31.03.2010
Gross Sales & Other Income	12210	9397
Gross Profit before Interest and Depreciation	2386	2037
Interest and Financial charge	2382	2400
Depreciation	28	65
Profit /(Loss) from operations	-24	-428
Bad Debts/Capital work in progress written off/ Misc. Balance written off	-3	-1123
Net Profit /(Loss)	-27	-1551
Provision for taxation -Current / Fringe benefit tax	-	-2050
Profit/(Loss) after Tax	-27	499
Loss Brought forward from previous year	-61633	-62132
Balance Carried to Balance Sheet	-61660	-61633

OPERATIONS

During the financial year under review, the Company registered gross turnover of Rs.122.10 lacs by way of other income only as against a turnover of Rs. 93.97 lacs including other income of Rs. 84.83 lacs during the previous financial year. The Company ended the financial year with loss after tax of Rs. 0.27 lacs as against a net profit of Rs. 4.99 lacs during the previous financial year.

Due to depressed market conditions in the Color Picture Tube Industries and shrinking margins, the Company did not carry out any trading business of color picture tubes.

To come out of the difficult situation and revitalize the Company, your Directors have been exploring various other business opportunities including creating requisite infrastructures to carry out the business of outsourcing various services. In this regard, the Company has taken steps in the field of manpower supplies/consultancy. Your Directors are hopeful that in the coming years the business of outsourcing including manpower supplies/consultancy will help the Company immensely.

DIVIDEND

Your directors do not recommend any dividend for the year, due to the losses.

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of sub-section 2AA of Section 217 of the Companies Act, 1956, your Directors state and confirm:

1. That in the preparation of Annual Accounts for the financial year ended 31st March 2011; the applicable accounting standards have been followed and that there has been no material deviation.

2. That the Directors have selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent to give a true and fair view of the state of affairs of the Company at the end of the financial year and also of the loss of the Company for the year ended 31st March, 2011.
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularity have been ensured.
4. That the Directors have prepared the Annual Accounts for the year ended 31st March 2011, on a going concern basis.

FIXED DEPOSITS

During the year under review, no deposits have been invited or accepted from the Public.

DIRECTORS

Pursuant to Section 256 of the Companies Act, 1956 and the Articles of Association of the Company, Mr. Om Wadhwa, is liable to retire by rotation and being eligible, offer himself for reappointment.

AUDITORS

The Auditors of the Company, M/s S.S. Kothari Mehta & Co., Chartered Accountants, New Delhi retire at the forth coming Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received a letter from them to the effect that their appointment, if made, would be within the prescribed limits under section 224(1B) of the Companies Act, 1956. The Board of Directors recommends their re-appointment, as Statutory Auditors for the financial year 2011-12 for your approval.

AUDITORS' REPORT

The Auditors' Report are self-explanatory and thus, do not require any explanation.

PARTICULARS OF EMPLOYEES

The Company did not have any employee on its rolls during the year, drawing salary in excess of the limits prescribed under section 217 (2A) of the Companies Act, 1956.

CORPORATE GOVERNANCE

Your Company has taken adequate steps to ensure compliance with the provisions of Corporate Governance, as prescribed under the Listing Agreement with the Stock Exchange. A separate Report on the Corporate Governance alongwith necessary certificates and reports on Management Discussion & Analysis, are enclosed as part of this Annual report.

ENERGY, TECHNOLOGY & FOREIGN EXCHANGE

The Company had closed its manufacturing operations in 2005. Therefore, the particulars as prescribed under subsection (1) (e) of Section 217 of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 are not disclosed.

**For and on behalf of the Board of Directors
For Samtel India Limited**

Place : New Delhi
Dated : 10th August 2011

Sd/-
(Satish K. Kaura)
Chairman & Managing Director

AUDITORS' REPORT

TO THE MEMBERS OF SAMTEL INDIA LIMITED

We have audited the attached Balance Sheet of Samtel India Limited as at 31st March 2011 and also the Profit & Loss Account and Cash Flow Statement of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors' Report) Order, 2003 as amended by Companies (Auditor's Report) (Amendment) Order, 2004 (Collectively the Order) issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956 and on the basis of such checks of books & records of the Company as we considered appropriate and on the basis of information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit
- b) In our opinion, proper books of account, as required by law, have been kept by the Company so far as appears from our examination of those books;
- c) The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Profit & Loss account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub - section (3C) of Section 211 of the Companies Act, 1956.
- e) On the basis of written representations received from the directors as on 31st March 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any rules under the said section, prescribed the manner in which such cess is to be paid, no cess is due and payable by the Company.
- g) Without qualifying our opinion, attention is invited to note 2(a) of schedule -11, Part B of the Notes to Accounts wherein the accounts have been prepared on a going concern basis for the reason stated in that note.
- h) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the Accounting policies and Notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March 2011;
 - ii) In the case of Profit & Loss account, of the loss for the year ended on that date; and
 - iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For S.S.Kothari Mehta & Co.
Chartered Accountants
Firm Reg.No.:000756N

Sd/-

(K. K. TULSHAN)

Partner

Membership No. 85033

Place : New Delhi

Dated : 30th May 2011

ANNEXURES TO THE AUDITORS' REPORT

(Annexure referred to in our report even date)

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) We have been informed that there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its business. In accordance therewith, physical verification of a major portion of fixed assets is carried out once in three years. As informed, no material discrepancies between the book records and physical assets have been noticed in respect of assets physically verified.
(c) No substantial fixed assets were disposed off during the year.
2. (a) During the year, the company has not carried any business and no inventories were held by the company at any point of time. Accordingly paragraphs 4(ii) (a), (b) and (c) of the Order are not applicable.
3. (a) The Company has not granted any loans, secured or unsecured, to Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
(b) The Company has not taken any loans, secured or unsecured, from Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
(c) Since there are no such loans, comments regarding repayment of the principal amount & interest thereon and overdue amounts are not required.
4. In our opinion, and according to the information and explanations given to us during the course of audit, there are adequate internal control systems commensurate with size of the Company and the nature of its business with regard to purchase of equipment and other fixed assets and for the sale of goods and services. Further, on the basis of our examination of the books & records of the company, carried out in accordance with the generally accepted auditing practices in India, we have neither come across nor have we been informed of any instance of major weaknesses in the aforesaid internal control systems.
5. (a) In our opinion, and according to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements required to be entered in the register maintained under Section 301 of the Act
(b) In our opinion, and according to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements required to be entered in the register maintained under Section 301 of the Act and aggregating during the year to Rupees five lakhs or more in respect of each party.-
6. The company has not accepted any deposits from the public within the meaning of Section 58A, Section 58AA or any other relevant provision of the Companies Act, 1956 including the Companies (Acceptance of Deposit) Rules, 1975.
7. The company has an internal audit system which seems to be commensurate with the size of the company and nature of its business. However, it needs to be strengthened further in terms of its periodicity.
8. Cost Records as prescribed by the Central Government under section 209(1)(d) of the Companies Act, 1956 have not been maintained during the year as there is no manufacturing activity.
9. (a) In our opinion and according to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise duty, Custom duty, Cess and other material statutory dues, wherever applicable, except in some cases where TDS have been late deposited and there are no such dues payable for a period of more than six months from the date they became payable as at 31st March 2011

- (b) (i) According to the information and explanations given to us and as per the books and records examined by us, the following are the particulars of disputed dues on account of sales tax, excise duty and income tax as at March 31, 2011 that have not been deposited by the Company:

Name of the Statute	Nature of Dues	Amount Involved* (Rs. in thousand)	Amount Paid under protes (Rs. in thousand)	Period to which amount relates	Forum where dispute is pending
Sales Tax Laws	Sales Tax	29018	18119	1985-86, 1986-87, 1988-89, 1989-90, 1990-91, 1991-92, 1992-93, 1993-94, 1994-95 and 1995-96	Additional Commissioner, Sales Tax
		312	105	1999-00, 2000-01	Deputy Commissioner (Appeals), Jaipur
Central Excise Laws	Excise Duty	2059	500	1989-90	Rajasthan High Court, Jaipur
		884	880	1997-98	CESTAT, Delhi
		2404	2401	1998-99	Commissioner (Appeals), Jaipur
Income Tax Laws	Income Tax	555	555	1992-93	Asst. Commissioner of Income Tax

*Amount as per demand orders including interest and penalty wherever quantified in the Order

According to the information and explanations given to us, there are no dues in respect of custom duty, wealth tax, service tax and cess that have not been deposited on account of any dispute.

10. The accumulated losses of the Company as at 31st March 2011 are more than fifty percent of its net worth as that date. The Company has not incurred cash losses in the current financial year and cash losses in the immediately preceding financial year.
11. According to the records of the Company examined by us and on the basis of the information and explanations given to us, the Company has not taken any loan from banks or financial institutions and has not issued debentures during the year.
12. According to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company does not fall within the category of Chit fund / Nidhi / Mutual Benefit fund / Society and hence the related reporting requirements of the Order are not applicable.
14. According to the information and explanations given to us, the company is not dealing in or trading in shares, securities, debentures and other investments and hence the related reporting requirements of the Order are not applicable.

15. According to the information and explanations given to us, the Company has given security in the form of pledge upto 59 lacs fully paid up equity shares of Rs. 10 each of Samtel Color Ltd (SCL) held by the Company in favour of a bank, acting as trustee for itself and as agent for other lenders of SCL as per the Corporate Debt Restructuring(CDR) Scheme of SCL as approved by CDR Cell of RBI. In our opinion and according to the information and explanations given to us, the terms and conditions of such security, approved by the shareholders, are not, prima facie, prejudicial to the interest of the Company.
16. According to the information and explanations given to us, the Company has not raised any term loans during the year.
17. On the basis of information and explanations given to us and as per books and records examined by us, as on date of balance sheet of the company, the funds raised by the Company on short term basis have not been used for long term investment.
18. The Company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under section 301 of the Companies Act, 1956.
19. The company has not issued any debentures nor has any outstanding debentures during the year.
20. The Company has not raised any money by way of public issues during the year.
21. During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of fraud on or by the Company, noticed and reported during the year, nor have we been informed of such case by the management.

For **S.S.Kothari Mehta & Co.**
Chartered Accountants
Firm Reg.No.:000756N

Place : New Delhi
Dated : 30th May,2011

Sd/-
(K. K. TULSHAN)
Partner
Membership No.85033

BALANCE SHEET AS AT MARCH 31, 2011

(Figures in Rs.)

Particulars	SCHEDULE	As at 31-03-2011	As at 31-03-2010
SOURCES OF FUNDS			
Shareholder's Funds			
Share Capital	1	70,840,226	70,840,226
Reserve & Surplus	2	75,577,532	75,577,532
		<u>146,417,758</u>	<u>146,417,758</u>
Loans Funds			
Secured Loan		-	-
Unsecured Loan	3	19,993,294	22,268,755
		<u>19,993,294</u>	<u>22,268,755</u>
TOTAL		<u>166,411,052</u>	<u>168,686,513</u>
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	4	2,568,933	2,568,933
Less: Depreciation		2,391,947	2,364,157
		<u>176,986</u>	204,776
Net Block		<u>400,000</u>	400,000
Capital Work In Progress		576,986	604,776
		<u>102,870,000</u>	102,870,000
Investments			
Current Assets, Loans and Advances			
(a) Sundry Debtors	6	-	-
(b) Cash & Bank Balances		2,928,587	10,962,754
(c) Loans & Advances (Considered Good)		46,000,560	43,332,664
		<u>48,929,147</u>	54,295,418
Less: Current Liabilities and Provisions			
(a) Current Liabilities	7	47,624,679	50,716,668
(b) Provisions		-	-
		<u>47,624,679</u>	50,716,668
Net Current Assets		<u>1,304,468</u>	3,578,750
Profit and Loss Account		<u>61,659,598</u>	61,632,987
TOTAL		<u>166,411,052</u>	<u>168,686,513</u>
Accounting Policies & Notes to the Accounts			
The Schedule referred to above form an integral part of the Balance Sheet			

As per our report of even date attached

For S. S. Kothari Metha & Co
Chartered Accountants

Sd/-
(K.K.TULSHAN)
Partner
Membership No 85033
Firm Regn. No. 000756N

Sd/-
C.K.HAZARI
Director

Sd/-
SATISH K KAURA
Chairman and
Managing Director

Sd/-
VINIT KUMAR
Company Secretary

Place : New Delhi
Date : 30th May,2011

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011

(Figures in Rs.)

Particulars	SCHEDULE	Year Ended March 31, 2011	Year Ended March 31, 2010
I. INCOME			
Sales		-	914,629
Other Income	8	12,210,126	8,482,794
		<u>12,210,126</u>	<u>9,397,423</u>
II. EXPENDITURE:			
Purchase		-	896,335
Other Expenses	9	9,827,069	7,586,366
Interest	10	2,381,878	2,400,284
Depreciation	4	27,790	65,493
		<u>12,236,737</u>	<u>10,948,478</u>
Profit/(loss) before tax		(26,611)	(1,551,055)
Provision for:			
— Excess Provision for taxation written back		-	(2,050,082)
— Fringe benefit tax		-	-
Profit/(loss) after tax		(26,611)	499,027
Balance brought forward from the previous year		(61,632,987)	(62,132,014)
Balance carried to Balance Sheet		<u>(61,659,598)</u>	<u>(61,632,987)</u>
Earning Per Share		(0.004)	0.07
Accounting Policies & Notes to the Accounts	11		
The Schedules referred to above form an integral part of the Profit & Loss account			

As per our report of even date attached
For S. S. Kothari Metha & Co
Chartered Accountants

Sd/-
(K.K.TULSHAN)
 Partner
 Membership No 85033
 Firm Regn. No. 000756N

Sd/-
C.K.HAZARI
 Director

Sd/-
SATISH K KAURA
 Chairman and
 Managing Director

Sd/-
VINIT KUMAR
 Company Secretary

Place : New Delhi
Date : 30th May,2011

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2011

(Figures in Rs.)

	Year Ended March 31, 2011	Year Ended March 31, 2010
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (loss) Before Tax	(26,611)	(1,551,055)
Adjustments for:		
– Depreciation	27,790	65,493
– Interest Expense	2,381,878	2,400,284
– Bad Debts and Advances Written Off	3	1,069,517
– Debit Balance Written Off	–	53,401
– Provisions and Liabilities no Longer Required, Written Back	(9,220,850)	(94,153)
– Provision for Doubtful Debts and Advances	–	–
– Loss on Sale / Write Off of Fixed Assets	–	61,249
– Interest Income	(2,989,276)	(5,049,318)
Operating Profit before Working Capital Changes	(9,827,066)	(3,044,582)
Adjustments for:		
– Trade and Other Payables	6,128,861	1,642,240
– Trade and Other Receivables	–	–
– Inventories	–	–
– Other Current Assets	(2,667,899)	5,982,576
Cash Generated From Operations	(6,366,104)	4,580,234
Direct Taxes / Fringe Benefit Tax	–	–
Net Cash From / (Used In) Operating Activities	(6,366,104)	4,580,234
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	–	–
Sale of fixed assets	–	44,234
Interest received	2,989,276	5,049,318
Dividend received	–	–
Net cash from / (used in) investing activities	2,989,276	5,093,552

C. CASH FLOW FROM FINANCING ACTIVITIES

Proceeds From Short Term Loan	-	-
Changes In Cash Credits/Demand Loans	-	-
Proceeds From Inter Corporate Deposits	-	-
Inter Corporate Deposit Given	-	-
Receipts Against Inter Corporate Deposits Given	-	-
Repayments Of Inter Corporate Deposits	-	-
Unsecured Loan	(2,275,461)	1,987,370
Unclaimed Application Money Paid	-	-
Unclaimed Interest On Debenture Paid	-	-
Interest Paid	(2,381,878)	(2,400,284)
Net cash (used in) / from financing activities	(4,657,339)	(412,914)
Net (Decrease) / Increase In Cash and Cash Equivalents (A+B+C)	(8,034,167)	9,260,872
Cash and Cash Equivalents (Opening Balance)		
Cash and bank balances	10,962,754	1,701,882
	2,928,587	10,962,754
Cash and Cash Equivalents (Closing Balance)		
Cash and Bank Balances	2,928,587	10,962,754

Notes to the Accounts

As per our report of even date attached
For S. S. Kothari Metha & Co
Chartered Accountants

Sd/-
(K.K TULSHAN)
 Partner
 Membership No 85033
 Firm Regn. No. 000756N

Sd/-
C.K.HAZARI
 Director

Sd/-
SATISH K KAURA
 Chairman and
 Managing Director

Sd/-
VINIT KUMAR
 Company Secretary

Place : New Delhi
Date : 30th May,2011

SCHEDULES 1 TO 11 ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE "1" - SHARE CAPITAL

(Figures in Rs.)

	As at March 31, 2011	As at March 31, 2010
AUTHORISED		
100,00,000 (Previous year 1,00,00,000) Equity Shares of Rs.10 each	100,000,000	100,000,000
ISSUED, SUBSCRIBED AND PAID UP		
70,87,943(Previous Year 70,87,943) Equity shares of Rs. 10 each fully called up	70,879,031	70,879,031
Less: Allotment money in arrears	(38,805)	(38,805)
	70,840,226	70,840,226

Of the issued, subscribed and paid up capital, 8,91,400 equity shares of Rs 10 each have been allotted as fully paid up by way of bonus shares by capitalisation of share premium

SCHEDULE "2" - RESERVE & SURPLUS

(Figures in Rs.)

	As at March 31, 2011	As at March 31, 2010
Capital Reserve	1,500,000	1,500,000
Share Premium	74,116,337	74,116,337
Less Arrears	(38,805)	(38,805)
	74,077,532	74,077,532
	75,577,532	75,577,532

SCHEDULE "3" : LOAN FUNDS

(Figures in Rs.)

	As at March 31, 2011	As at March 31, 2010
Unsecured Loan		
Short Term		
- From Others	17,000,000	17,000,000
Interest accrued and due	2,993,294	5,268,755
	19,993,294	22,268,755

(Figures in Rs.)

SCHEDULE "4" - FIXED ASSETS

Particulars	Gross Block (at Cost)			Depreciation			Net Block	
	As At April 1, 2010	Additions	Deductions	As At April 1, 2010	Additions	Deductions	As At March 31, 2011	As At March 31, 2010
Plant and machinery	154,689	-	-	100,452	25,075	-	29,162	54,237
Furniture and fixtures	42,895	-	-	10,924	2,715	-	29,256	31,971
Vehicles	2,371,348	-	-	2,252,781	-	-	118,567	118,568
Current year	2,568,932	-	-	2,364,157	27,790	-	176,985	204,776
Previous year	2,568,933	-	-	2,412,183	274,088	-	377,895	-
Capital work in progress							400,000	400,000

SAMTEL INDIA LIMITED

SCHEDULE "5" - INVESTMENTS

(Figures in Rs.)

	As at March 31, 2011	As at March 31, 2010
Long term-Trade (at cost or under)		
— Quoted		
Samtel Color Limited*#@		
59,22,000 (previous year 59,22,000) Equity Shares of Rs. 10/- each fully paid up	47,370,000	47,370,000
— Unquoted		
Akla Investments Private Limited, (Mauritus)**		
2,50,000 (Previous Year 2,50,000) Equity Shares of Euro 1 each fully paid up	13,307,500	13,307,500
Less : Provision for diminution	13,307,500	13,307,500
	—	—
Samtel Glass Limited (formerly Samcor Glass Limited)*#		
32,00,000 (Previous Year 32,00,000) Equity Shares of Rs. 10/- each fully paid up	55,500,000	55,500,000
	<u>102,870,000</u>	<u>102,870,000</u>
Aggregate value of quoted Investments		
- Book Value	47,370,000	47,370,000
- Market Value	37,841,580	45,421,740
	<u>55,500,000</u>	<u>55,500,000</u>

* The Company has given undertaking to certain financial institutions not to dispose off these investments without their prior consent till the loans sanctioned by them to the investee companies remain outstanding.

Companies under the same management.

@ Refer to note 4 of Schedule 11

** During the previous year, the Company has given undertaking to a bank not to dispose, transfer, pledge charge or create a lien on the existing or future shares of Akla Investments private Limited (Mauritus), till the financial assistance granted by the bank in the form of bank guarantee in favour of an associate company remains due and outstanding.

SCHEDULE "6" - CURRENT ASSETS, LOANS & ADVANCES

(Figures in Rs.)

	As at March 31, 2011	As at March 31, 2010
Current Assets		
Sundry Debtors		
Debts over six months		
Unsecured - considered good	—	—
- considered doubtful	—	—
	—	—
Other debts		
Unsecured - Considered Good	—	—
	—	—
Less: Provision for doubtful debts	—	—
	—	—
Cash and bank balances		
Cash in hand	91,950	244,150
With scheduled banks on - current accounts	1,125,725	38,681
- fixed deposit/margin money accounts*	1,710,912	1,604,417
With post office in saving account **	—	—
Cheque in hand	—	9,075,506
	<u>2,928,587</u>	<u>10,962,754</u>

SAMTEL INDIA LIMITED

	As at March 31, 2011	As at March 31, 2010
Loans and advances (Unsecured and considered good unless otherwise stated)		
-Advance recoverable in cash or in kind or for value to be received-		
- considered good	45,150,912	40,585,553
- considered doubtful	420,770	420,770
	<u>45,571,682</u>	<u>41,006,323</u>
Less: Provision for doubtful advances	420,770	420,770
	<u>45,150,912</u>	<u>40,585,553</u>
Balance with Custom and Excise authorities	4,436,197	4,436,197
Less : Provision	4,436,197	4,436,197
	-	-
Security Deposits		
- considered good #	180,000.00	-
- considered doubtful	-	-
	<u>180,000.00</u>	<u>-</u>
Less : Provision for doubtful security deposits	-	-
	<u>180,000.00</u>	<u>-</u>
Taxation	669,648	2,747,111
	<u>46,000,560</u>	<u>43,332,664</u>
	<u>48,749,147</u>	<u>54,295,418</u>

* Provided as security against bank guarantee

** Mamimum balance during the year Rs. 70 thousand (previous year Rs. 70 thousand).

Include Rs. Nil (previous year Rs. Nil) due from Samtel Color Limited, a company under the same management (maximum balance during the year Rs. Nil) (previous year Nil)

SCHEDULE "7" - CURRENT LIABILITIES AND PROVISIONS

(Figures in Rs.)

	As at March 31, 2011	As at March 31, 2010
Current Liabilities		
Sundry Creditors		
- Due to micro and small and medium enterprises (Referred to note 7 of schedule 11)	-	-
- Others	47,624,679	50,716,668
Amount unclaimed and unpaid to be credited to Investor Education and protection fund:	-	-
- unpaid matured debentures	-	-
- interest on debentures	-	-
Interest accrued but not due	-	-
	<u>47,624,679</u>	<u>50,716,668</u>
Provisions		
Warranty	-	-
Gratuity	-	-
Leave entitlement	-	-
Taxation		
Income-tax	-	-
Fringe Benefit Tax	-	-
	<u>47,624,679</u>	<u>50,716,668</u>

SAMTEL INDIA LIMITED**SCHEDULE "8" - OTHER INCOME**

(Figures in Rs.)

	Year Ended March 31, 2011	Year Ended March 31, 2010
Interest on		
- Income tax refunds	2,873,862	4,924,187
- deposit etc*	115,414	125,131
	<u>2,989,276</u>	<u>5,049,318</u>
Provisions and liabilities no longer required, written back	-	-
Unclaimed Balances Written back /Excess provisions written back	9,220,850	94,153
Receipt under Keyman Insurance Policy	-	3,265,460
Miscellaneous	-	73,863
	<u>12,210,126</u>	<u>8,482,794</u>

*Income tax deducted at source Rs. 20 Thousand (Previous year Rs. 32 thousand)

SCHEDULE "9" - OTHER EXPENSES

(Figures in Rs.)

	Year Ended March 31, 2011	Year Ended March 31, 2010
Salaries,wages,Provident Fund bonus etc. (refer to note 2 (b) of scheule -11, Part "B" Notes to the accounts)	4,487,356	1,371
Rent Rates FEE and taxes	25,250	22,752
Sales tax	3,620,500	4,745,000
Auditors' remuneration	264,682	262,051
Directors' sitting fees	18,000	16,000
Bad debts and advances written off		
Less: Charged against Provision for doubtful debts	3	1,122,918
Provision for doubtful debts and advances	-	-
Misc Expenses	233,995	-
Bank charges	22,638	84,907
Loss on sale/write-off of fixed assets	-	61,249
Legal and professional / management fee	775,406	788,817
Printing and stationery	63,780	137,136
Traveling and conveyance	2,422	3,490
Postage	54,790	126,487
Depository Service charges	52,300	33,240
Advertisement Expenses	205,947	180,948
	<u>9,827,069</u>	<u>7,586,366</u>

SCHEDULE "10" - INTEREST

(Figures in Rs.)

	Year Ended March 31, 2011	Year Ended March 31, 2010
Interest on		
- Other than fixed loans	2,381,878	2,400,284
	<u>2,381,878</u>	<u>2,400,284</u>

**SCHEDULE “11” ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS
(for the year ended March 31, 2011)****A. SIGNIFICANT ACCOUNTING POLICIES****1. Accounting convention**

The financial statements are prepared under the historical cost convention on accrual basis of accounting in accordance with applicable Accounting Standards u/s 211 subsection (3C) of the Companies Act 1956 and other provisions of the Act.

2. Fixed assets

Fixed assets are stated at cost of acquisition / construction less accumulated depreciation. The cost includes all preoperative expenses relating to construction period in the case of new projects and expansion of existing factories.

3. Depreciation

Depreciation on fixed assets is provided on the straight-line method (SLM) at the rates specified in Schedule XIV to the Companies Act, 1956.

4. Investments

Long term investments are stated at cost unless there is a permanent diminution in the value thereof.

5. Inventories

Stores and spares are valued at cost or under net realisable value. Stock-in-trade is valued at the lower of cost and net realisable value. Cost is arrived at on the weighted average basis. Appropriate share of labour and other overheads are included in the case of work in process and finished goods.

6. Foreign currency transactions

Transactions in foreign currency are recorded at the exchange rates prevailing at the date of the transaction.

Monetary items denominated in foreign currency are reported using the closing exchange rates on the date of the balance sheet.

The exchange differences arising on settlement of monetary items or on reporting these items at the rates different from the rates at which these were initially recorded / reported in previous financial statements, are recognised as income / expense in the period in which they arise.

In case of forward exchange contracts, the premium or discount, arising at the inception of such contracts, is amortised as income or expense over the life of the contract and the exchange difference on such contracts, i.e., difference between the exchange rate at the reporting / settlement date and the exchange rate on the date of inception of contract / the last reporting, is recognised as income / expense for the period

7. Revenue recognition

Sales are recognized at the point of dispatch of goods to customers. Sales are net of discounts and rebates.

8. Employee's benefits

i) The contributions to the provident fund for all employees and the contributions to the superannuation and gratuity funds for managerial staff are charged to revenue. Provision for gratuity (other than for managerial staff), determined on an arithmetical basis at the end of the year is charged to the revenue.

ii) Provision for leave entitlement, determined on an arithmetical basis at the end of the year, is charged to revenue.

9. Warranty

Provision for warranty is made on the basis of average cost as per past experience.

10. Taxation

Provision for current taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence & on virtual certainty of future taxable income, on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

11. Impairment of assets

The Company assesses whether there is any indication that any asset may be impaired at the balance sheet date. If any indication exists, the Company estimates the recoverable amount and an impairment loss is recognized in the accounts, to the extent the carrying amount exceeds the recoverable amount.

12. Intangible Assets

Assets are recognized and disclosed as per Accounting Standard 26 "Intangible Assets" issued by the Institute of Chartered Accountants of India.

B. NOTES TO THE ACCOUNTS

1. Contingent Liability

Contingent liability, if material, is disclosed by way of notes to the accounts.

	As at March 31, 2011	As at March 31, 2010
	Rs.	Rs.
a). Contingent liabilities, not provided for :-		
i. Sales tax matters	3620500	7241000
ii. Excise matters	1570000	1570000
iii. Income-tax matters	NIL	NIL

All the above matters are subject to legal proceedings in the ordinary course of business. The legal proceedings when ultimately concluded will not, in the opinion of management, have a material effect on the result of operation or the financial position of the Company.

b). Estimated amount of contracts remaining to be executed on capital account, not provided for (net of advances) Rs. Nil (previous year Rs. Nil).

2.

a). During the year licenses for supply of manpower have been received for which changes in Memorandum of Association have already been made. The recruitment of employees for manpower supply has started, due to certain regulatory clearances the activity of manpower supply withheld. In view of the management the accounts have been prepared on going Concern basis.

b). The Company has made reconciliation of Provident Fund Trust with Company Books. On reconciliation, it found that the value of the assets is less than the obligation of provident fund by Rs, 44,87,356/-. This is basically the interest liability of the balance outstanding of provident fund as on 31st March 2011, and hence a provision of liability is made to the extent of difference between asset value & obligation

3. In earlier years, the Company has given security in the form of pledge upto 59 lacs fully paid up equity shares of Rs.10 each of Samtel Color Limited (SCL) held by the Company in favour of the bank acting as trustee for itself and as agent for other lenders of SCL as per the Corporate Debt Restructuring (CDR) Scheme of SCL as approved by CDR Cell of RBI, as it has major investment in SCL and in view of the management it would add long term value to the Company.

4. Auditors' remuneration

	Current year Rs.	Previous year Rs.
	(including service tax)	
Audit fees	193000	193000
Limited Reviews	66145	66000
Out of pocket expenses	5537	3051
	264682	262051

5. The Company has carried forward losses / unabsorbed depreciation under the Income-tax Act, 1961. However, in view of uncertainty of future taxable income of the Company, in accordance with Accounting Standard AS 22 "Accounting for Taxes on Income", notified in the Companies Accounting Standards) Rules, 2006, the net deferred tax assets have not been recognised in the accounts.
6. The Company already has started the process of identifying the Micro, Small and Medium Enterprises as defined under the "The Micro, Small and Medium Enterprises Development Act, 2006". However, based on the information available with the Company as of now, no enterprises have been identified, who are registered under the said Act.
7. Based on the guiding principles given in Accounting Standard AS 17 "Segment Reporting" notified in the Companies (Accounting Standards) Rule 2006, the Company's only business segment during the year relates to "Picture Tubes". As a result the disclosure requirements of AS-17 are not applicable.

8. Earnings per share

Earnings per share has been computed as under:

	Current year Rs.	Previous year Rs.
Profit / (loss) after tax (Rs. Thousands)	(26611)	499027
Number of equity shares outstanding (Face value Rs.10 per share)	70,87,943	70,87,943
Basic and diluted earning / (loss) per share of Rs. 10 each (Rs. per share)	(0.004)	0.07

9. Related party disclosures, as identified and certified by the management, per Accounting Standard AS 18:

(a) Related parties where control exists:

None

(b) Other related parties and nature of relationships, in respect of which the Company had transactions:

(i) Associates

- Teletube Electronics Limited
- Akla Investments Private Limited

(ii) Enterprises over which key management personnel and/or his relatives exercise significant influence:

- Samtel Color Limited
- Samtel Display Systems Limited
- Samtel Glass Limited (formerly known as Samcor Glass Limited)

(c) DISCLOSURE OF TRANSACTIONS BETWEEN THE COMPANY AND RELATED PARTIES AND THE STATUS OF OUTSTANDING BALANCES AS ON MARCH 31, 2011

(Figures in Rs.)

Particulars	Associates		Enterprises over which key management personnel or his relatives exercise significant influence		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Sale of goods	-	-	-	-	-	-
Purchase of goods	-	-	-	896,335	-	896,335
Purchase of Fixed assets	-	-	-	-	-	-
Advances received back	-	-	-	-	-	-
Recovery of salary and other expenses						
- Samtel Color Limited	-	-	-	-	-	-
- Samtel Glass Limited	-	-	-	-	-	-
Payment of salary and other expenses of employee on deputation						
- Samtel Color Limited	-	-	-	-	-	-
- Samtel Glass Limited	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Balances as at year end						
(i) Receivables						
- Teletube Electronics limited	-	-	-	-	-	-
- Samtel Color Limited	-	-	-	-	-	-
- Samtel Display Systems Limited	-	-	26,275,020	2,275,020	26,275,020	2,275,020
(ii) Payable						
- Samtel Color Limited	-	-	11,511,748	13,877,604	11,511,748	11,420,476
- Samtel Glass Limited	-	-	3,785,344	3,785,344	3,785,344	3,785,344
- Teletube Electronics limited	12,509	12,509	-	-	12,509	-
(iii) Inter corporate deposit (payable)	-	-	17,000,000 **	17,000,000 **	17,000,000 **	17,000,000 **
(iv) Investments						
- Akla Investment Private Limited	13,307,500 @ #	13,307,500 @ #	-	-	13,307,500 @ #	13,307,500 @ #
- Samtel Color Limited\$	-	-	47,370,000#	47,370,000#	47,370,000#	47,370,000#
- Samtel Glass Limited	-	-	55,500,000#	55,500,000#	55,500,000#	55,500,000#
(vi) Security in the form of pledge given related to Samtel Color Limited	\$	\$	\$	\$	\$	\$

Note :

The Company has given undertakings to certain financial institutions not to dispose off its investments without their prior consent till the loans sanctioned by them to the investee companies remain outstanding.

** amount pertains to Samtel Color Limited

@ fully provided

\$ Refer to note 4 of Schedule 11

10. The details of provision made for sales tax demand and warranty covering the picture tube sales for the period of one year, in accordance with the requirements of Accounting Standard (AS)-29 "Provision, Contingent Liabilities and Contingent Assets", are as under :-

	Current year Rs.	Previous year Rs.
Provision at the beginning of the year	22110000	18274000
Add: Provision added during the year	3620000	4536000
Less: Provision reversed during the year	-	700000
Provision at the end of the year	25730000	22110000

The warranty provision is expected to be paid within the normal warranty period.

11. The Company has an investment in unquoted equity shares in a company under the same management of Rs. 555 lacs, the book value whereof is below par. Considering the long term and strategic nature of investment, the fall in value has been considered temporary in nature and not provided for.

12. Previous year figures have been recast/regrouped, wherever necessary.

12a. Schedules 1 to 11 form an integral part of the balance sheet, profit and loss account and cash flow statement.

As per our report of even date attached

For S. S. Kothari Metha & Co
Chartered Accountants

Sd/-
(K.K TULSHAN)
Partner
Membership No 85033
Firm Regn. No. 000756N

Sd/-
C.K.HAZARI
Director

Sd/-
SATISH K KAURA
Chairman and
Managing Director

Sd/-
VINIT KUMAR
Company Secretary

Place : New Delhi
Date : 30th May,2011

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details:

Registration No. 0 1 2 0 7 3 State Code : 0 1 7
 Balance Sheet Date : 3 1 0 3 2 0 1 1

II. Capital raised during the year : (Amount in Rs. Thousands)

Public Issue <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> N I L	Rights Issue* <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> N I L
Bonus Issue <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> N I L	Private Placement <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> N I L

III. Position of mobilisation and deployment of funds: (Amount in Rs. Thousands)

Total Liabilities <input type="text"/> <input type="text"/> <input type="text"/> 1 6 6 4 1 1 0 5 2	Total Assets <input type="text"/> <input type="text"/> <input type="text"/> 1 6 6 4 1 1 0 5 2
---	--

Sources of Funds:

Paid-up Capital <input type="text"/> <input type="text"/> 7 0 8 4 0 2 2 6	Reserves & Surplus <input type="text"/> <input type="text"/> 7 5 5 7 7 5 3 2
Secured Loans <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> -	Unsecured Loans <input type="text"/> <input type="text"/> 1 9 9 9 3 2 9 4
Share Application Money <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> N I L	

Application of Funds:

Net Fixed Assets <input type="text"/> <input type="text"/> <input type="text"/> 5 7 6 9 8 6	Investments <input type="text"/> <input type="text"/> 1 0 2 8 7 0 0 0 0
Net Current Assets <input type="text"/> <input type="text"/> 1 3 0 4 4 6 8	Net Current Assets <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> N I L
Accumulated Losses <input type="text"/> <input type="text"/> 6 1 6 5 9 5 9 8	

IV. Performance of Company: (Amount in Rs. Thousands)

Turnover <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 0	Total Expenditure <input type="text"/> <input type="text"/> 1 2 2 3 6 7 3 7
Profit before Tax <input type="text"/> <input type="text"/> <input type="text"/> - 2 6 6 1 1	Profit after tax <input type="text"/> <input type="text"/> <input type="text"/> - 2 6 6 1 1
Earnings per Share - Basic (Rs.) <input type="text"/> <input type="text"/> (0 . 0 0 4)	Dividend Rate (%) <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> N I L

V Generic name of the principal product of the Company:

Item Code No. : 8 5 4 0 - 1 1
 Product Description : **COLOUR TV PICTURE TUBE**

FOR AND ON BEHALF OF THE BOARD

Sd/-
C.K.HAZARI
Director

Sd/-
SATISH K KAURA
Chairman and
Managing Director

Sd/-
VINIT KUMAR
Company Secretary

SAMTEL INDIA LIMITED

Registered Office : Village Naya Nohra, Kota Baran Road, Tehsil-Ladpura, Distt.-Kota-324 001(Rajasthan)

**PROXY FORM
Annual General Meeting**

I/We.....of.....
.....(Address)

being a Member/Members of the above-named Company, hereby appoint.....
of.....(Address)

or failing him
of..... as my / our proxy to attend and vote for me / us and

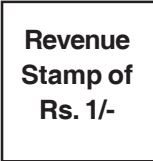
on my / our behalf at the 29th Annual General Meeting of Samtel India Limited to be held on Friday, the 30th
September 2011 at 11.00 A.M. at Village Naya Nohra, Kota Baran Road, Tehsil-Ladpura, Distt.-Kota-324 001(Rajasthan)

Signed this.....day of....., 2011

Folio No..... DPID No. INE..... Client ID No.

Name 1st holder..... Name 2nd holder..... Name 3rd holder

Address
.....
.....



Note: The proxy form should be deposited at the Registered Office of the Company not less than 48 hours before the
time for holding the Meeting.



SAMTEL INDIA LIMITED

Registered Office : Village Naya Nohra, Kota Baran Road, Tehsil-Ladpura, Distt.-Kota-324 001(Rajasthan)

ATTENDANCE SLIP

I hereby record my presence at the at the 29th Annual General Meeting of Samtel India Limited to be held on Friday,
the 30th September 2011 at 11.00 A.M. at Village Naya Nohra, Kota Baran Road, Tehsil-Ladpura, Distt.-Kota-324
001(Rajasthan)

Folio No..... DPID No. INE..... Client ID No.

Name.....Father's Name

Address.....
.....
.....

Signature of the Member / Proxy holder

BOOK - POST

if undelivered, please return to:

SAMTEL INDIA LIMITED

Corporate Office: 6th Floor, 7, TDI Centre,
District Centre, Jasola, New Delhi - 110025