

BOARD OF DIRECTORS : Mr. Satish K. Kaura (Chairman & Managing Director)
Mr. C.K. Hazari
Mr. Om Wadhwa

COMPANY SECRETARY : Mr. Vinit Kumar

AUDITORS : S.S. Kothari Mehta & Co.
Chartered Accountants,
146-149, Tribhuvan Complex, Ishwar Nagar,
New Delhi

BANKERS : Punjab National Bank
ICICI Bank Limited

REGISTERED OFFICE : Village Naya Nohra
Kota Baran Road
Tehsil Ladpura
Distt. Kota (Rajasthan) - 324 001

CORPORATE OFFICE : 6th Floor, 7, TDI Centre
District Centre, Jasola
New Delhi - 110 025
Phone No. 011-42424000
Fax No. 011-4242 4099

WORKS : Village Naya Nohra
Kota Baran Road
Tehsil Ladpura
Distt. Kota (Rajasthan) - 324 001

SALES OFFICE : B-17, Sector 7
NOIDA-301 201
(U.P.)

**REGISTRARS AND
TRANSFER AGENTS** : MCS Limited
F-65, First Floor, Okhla Industrial Area, Phase-I,
New Delhi - 110 020.
Tele. : 011-41406149

NOTICE

NOTICE is hereby given that the 28th Annual General Meeting of the Members of Samtel India Limited will be held on Thursday, the 30th day of September, 2010 at 11.00 A.M. at the Registered Office of the Company at Village Naya Nohra, Kota Baran Road, Tehsil- Ladpura, Distt- Kota, Rajasthan-324001, to transact the following business :-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2010 and the Profit and Loss Account for the year ended on that date together with Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Mr. C K Hazari, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration. M/s S.S. Kothari Mehta & Co., Chartered Accountants, New Delhi, retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

Registered Office :
Village Naya Nohra,
Kota Baran Road, Tehsil- Ladpura, Dist. Kota, Rajasthan,

By Order of the Board
For **Samtel India Limited**
Sd/-
Vinit Kumar
Company Secretary

Place : New Delhi
Date : 30th July, 2010

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting. Shareholders are requested to kindly bring their copies of Annual Report to the meeting.
3. Register of Members and Share Transfer Books of the Company will remain closed from 22nd September 2010 to 30th September 2010 (both days inclusive).
4. Members are requested to notify promptly any change in their addresses to the Company's Registered Office or Corporate Office or to the Share Transfer Agent M/s MCS Ltd., F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi 110020. Members who hold share in demat form are requested to update their particulars with their respective depository participant.
5. Appointment / Re-appointment of Directors:
At the ensuing Annual General Meeting Mr. C K Hazari, Director retire by rotation and being eligible, offer himself for re-appointment. The information/details to be provided for the aforesaid Director in terms of clause 49 (IV) (G) of the Listing Agreement, are as under:
Mr. C.K. Hazari, aged 87 years, is a Chartered Accountant by profession and a Financial Consultant. He is a Director in M/s Uniproducts India Limited, M/s PNR Capital Services Limited and M/s Core lease Finance Private Limited and M/s Ascend Exports Private Limited. He is a member of the Audit Committee and Chairman of the Share Transfer and Investors' Grievance Committee of the Company. He is also a member of Audit Committee and Shareholders Grievance Committee of M/s Uniproducts India Limited. He does not holds equity shares in the Company.
6. Any queries relating to Accounts must be sent to the Company at its Registered Office at least 10 days before the date of the meeting.

Registered Office :
Village Naya Nohra,
Kota Baran Road, Tehsil- Ladpura, Dist. Kota, Rajasthan

By Order of the Board
For **Samtel India Limited**
Sd/-
Vinit Kumar
Company Secretary

Place : New Delhi
Date : 30th July, 2010

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

PERFORMANCE REVIEW AND OUTLOOK:

During the financial year ended 31st March, 2010, the Company registered a gross turnover of Rs.915 thousands as against Rs. 1,972 thousands in the previous year. Despite low turnover, the Company was successful in ending the financial year under review with a net profit after tax of Rs. 499 thousands during the year under review as against a net loss after tax of Rs. 36,387 thousands during the previous financial year.

Profits during the year under review includes other income of Rs. 8483 thousand {Previous year Rs. 2635 thousand} and write of Rs. 1122 thousand {Previous year Rs. (33182) thousand}

During the current financial year the company sold as a part of its trading operations 628 color picture tubes valuing Rs.915 thousands as against 1,712 picture tubes valuing Rs. 1,972 thousands sold during the previous financial year.

Keeping in view the non viability of the tube manufacturing/trading business and considering the emerging trend towards outsourcing of various services, the Company has decided to venture into new business activities. It is contemplating to start new business in the field of manpower supply/consultancy.

In this regard the shareholders of the Company have accorded its approval through postal ballot to modify the object clause of the Memorandum of Association by way of addition of new clauses 4 & 5 related to manpower consultancies/supplies activities and carry on the said activities. Subsequently, the Registrar of Companies, Rajasthan, has also issued a certificate for confirming the registration of the said resolution. Currently, the Company is in the process to get all necessary licences/permission/registrations from the concerned authorities to start the said activities.

The Company is expecting good revenue and returns from the new business activities.

BALANCE SHEET ANALYSIS:

A Loans: Unsecured

Inter Corporate Deposits of Rs. 17,000 thousands was outstanding as on 31st March 2010 (Previous Year Rs. 17,000 Thousand).

B Fixed Assets:

The net fixed assets at the end of the financial year were Rs. 604 thousands as against Rs. 775 thousand as on 31st March, 2009.

C. Current Assets:

The total current assets increased to Rs. 54,299 thousands as on 31st March, 2010 from Rs. 52,140 thousands as on 31st March, 2009. This includes decrease in Sundry debtors by Rs. 53 thousands. Cash and Bank Balances increased to Rs. 10,966 thousands from Rs.1,702 thousands. Loans and advances got reduced to Rs. 43,333 thousands this year from Rs.50,385 thousands at the end of the previous year.

D. Current Liabilities:

Current Liabilities have increased to Rs. 50,720 thousands as on 31st March, 2010 from Rs. 47,519 thousands as on 31st March, 2009.

INTERNAL CONTROL SYSTEMS & ITS ADEQUACY:

The Company has in place adequate internal audit and control systems. The Company has an independent audit committee which plays oversight role. For more information on the functions and role of the audit for ensuring better and adequate internal control, please refer to the chapter on Corporate Governance in Annual Report.

OPPORTUNITIES & THREATS:

In accordance with clause 49 of the Listing Agreement your Company has established a Risk Management Program for its business risk. The program is built upon the foundation of the existing risk management process and practices of the Company and has evolved a structured approach for risk management to manage significant risks faced by your Company.

The new business venture of the Company of manpower supply and consultancy is expected to take off during the current financial year. The business, which requires quite low investments and has reasonably good margins, is expected to bring in adequate revenue and financial viability to the Company. The Company is in the process of entering into necessary arrangement with some organizations for managing their man power requirements both skilled and unskilled.

Though the business of supply of man power is quite lucrative but its success depends mainly on the availability of both skilled and unskilled workers and requirements of the companies. Higher gap between demand and supply may negatively impact the business and margins.

Further, the Company is newly entering into this business activities and may encounter stiff resistance and competitions from the existing players in this industry.

As part of long terms strategy and business plan, the Company has invested in the shares of Samtel Color Limited and Samtel Glass Limited.

Samtel Color Limited (SCL) primarily engaged in the business of manufacturing of color picture tubes (CPT) and Samtel Glass Limited (SGL) provides glass components to SCL required for CPT. Thus, the performance of SGL to a large extent depends on the performance of SCL.

During the financial year ended 31st March, 2010, SCL has been able to wipe out all its accumulated losses and ended the year with balances in the Profit & Loss Account. SCL has been successful in meeting the increased demand in the market by enhancing the productivity of all its manufacturing lines and achieved production of 9.21 million CPTs as compared to 5.64 million CPTs in the previous year. The sales of CPTs also increased to 9.14 million nos. in the financial year ended 31.03.2010, as compared to 5.64 million in nine months period ended 31.03.2009 resulting in a domestic market share of 48% as against 43% in the previous financial year.

The market for CPTs is expected to show growth of 3-5% during the coming years. The increased dependence on imported CPTs by the color television manufacturers, despite levy of anti-dumping duties continues to pose a grave challenge to the domestic players.

CAUTIONARY STATEMENT:

Statement in this 'Management Discussion and Analysis Report' describing the Company's objectives and expectations may be considered as 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially or materially from those expressed or implied. The Company undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

REPORT ON CORPORATE GOVERNANCE

(Clause 49 of the Listing Agreement)

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

Samtel India Limited is highly committed to upholding corporate governance values and has been practicing the principles of good corporate governance over the years. Samtel is an organisation that strives for excellence with the objective of enhancing shareholder value. In achieving this overriding objective, it has always endeavored to be a transparent and an accountable corporate citizen. Samtel India Limited is led by a strong and highly independent Board, which provides it strong oversight and strategic counsel. The Company has established systems and procedures to ensure that the Board of the Company is well-informed and well-equipped to fulfill its oversight responsibilities and to provide management the strategic direction it needs to create long-term shareholder value.

BOARD OF DIRECTORS:

Composition of the Board:

The Board of Directors of the Company comprises of three Directors, out of which two Directors are non executive and independent. The Non Executive Directors are proficient in their own fields and bring with them decades of experience in the areas of finance, technology, legal and general management.

Mr. Satish K. Kaura, Promoter, Chairman & Managing Director, is the only Executive Director of the Company who is responsible for overall management of the Company.

The composition of the Board is in conformity to the requirements of Clause 49 of the Listing Agreement.

Number of Board Meetings:

The Board of Directors of the Company met four times during the financial year 2009-10. The Board meetings were held on June 30, 2009, July 30, 2009, October 30, 2009, and January 29, 2010.

DIRECTORS' ATTENDANCE RECORD & DIRECTORSHIP HELD (AS ON 31ST MARCH, 2010):

Name of Directors	Category / Status of Directorship	No. of Board meetings held during 2009-10	No. of Board meeting attended during 2009-10	Attendance in last AGM held on 30th September, 2009	No. of Directorship in other public Limited Companies	No. of Committee positions held	
						Chaitman	Member
Mr. Satish K. Kaura	Executive/ Promoter Director	4		No	5	-	2
Mr. C. K. Hazari	Independent Director	4		No	2	1	2
Mr. Om Wadhwa	Independent Director	4		Yes	-	-	-

As mandated by Clause 49 of the Listing Agreement, all the Independent Directors on the Company's Board are non-executive and:

- Apart from receiving Director's remuneration, do not have any material pecuniary relationships or transactions with the Company, its promoters, its Directors, its senior management or and associates which may affect independence of the Director
- Are not related to promoters or persons occupying management positions at the Board level or at one level below the Board
- Have not been an executive of the Company in the immediately preceding three financial years
- Are not partners or executives or were not partners or executives during the preceding three years of the :
 - Statutory audit firm or the internal audit firm that is associated with the Company.

- Legal firm(s) and consulting firm(s) that have a material association with the Company
- Are not material suppliers, service providers or customers or lessors or lessees of the Company, which may affect independence of the Director
- Are not substantial shareholders of the Company i.e. do not own two percent or more of the block of voting shares.
- Have furnished annual disclosure that they satisfy the conditions of their being independent as laid down under Clause 49 of the Listing Agreement.

Information supplied to the Board :

The Board is presented with the agenda for each Board Meeting along with explanatory notes well in advance of the Board meeting. All Board members are free to suggest any item they consider important to the agenda. The Board has unfettered and complete access to all information within the Company. Whenever necessary, senior executives of the Company are invited to the Board meeting to provide additional insights on the matter being discussed. The information as required under Clause 49 of the Listing Agreement are regularly provided to the Board as a part of the Agenda.

The Company has established procedures to enable its Board to periodically review compliance reports of all laws applicable to the Company, as well as steps taken by the Company to rectify instances of non-compliances.

Remuneration of Directors :

The Company is not paying any remuneration to any of the Directors, except sitting fees for attending Board/Committee meetings to the non-executive Directors. The Company does not pay remuneration to its Chairman and Managing Director since he has been appointed as Managing Director without payment of any remuneration.

REMUNERATION PAID OR PAYABLE TO DIRECTORS FOR 2009-10 (in Rs.):

Name of the Director	Category / Status of Directorship	Sitting fees	Salaries, allowances and perquisites	Commission	Total
Mr. Satish K Kaura	Executive/ Promoter Director	0	0	0	0
Mr. C. K. Hazari	Independent Director	8000	0	0	8000
Mr. Om Wadhwa	Independent Director	8000	0	0	8000

Pecuniary relationship or transaction between non-executive Directors and Company:

The Company does not have any pecuniary relationship with any of the non-executive Directors and also has not entered into any transactions with non-executive Directors.

None of the non-executive independent Directors are holding any equity shares/convertible instruments in the Company.

BOARD LEVEL COMMITTEES :

The Company has constituted two Committees of Directors, namely, Audit Committee and Share Transfer & Investors' Grievance Committee to deal with matters which need urgent decisions and to monitor activities falling within their terms of reference. Each of these Committees have their respective charters approved by the Board. The minutes of the Meetings are recorded and placed before the Board for its information.

a. AUDIT COMMITTEE:

The Audit Committee of the Company comprises of three Directors, out of which two are independent Directors. Mr. Om Wadhwa, independent Director is the Chairman of the Committee. Other two members are Mr. C.K.Hazari and Mr. Satish K. Kaura. The Chairman was present in the last Annual General Meeting held on September 30, 2009.

During the Financial Year under review the Audit Committee met 4 times i.e on 30.6.2009, 30.7.2009, 30.10.2009 & 29.1.2010

The attendance of members at the meetings are as follows:

Name of Directors	No. of Meetings held	No. of Meetings attended
Mr. Om Wadhwa	4	4
Mr. C. K. Hazari	4	4
Mr. Satish K. Kaura	4	3

The Company Secretary , Mr. Vinit Kumar acts as the Secretary to the Committee.

The terms of reference of the Audit Committee:

The terms of reference of the Audit Committee as stipulated by the Board and detailed below are in accordance with the requirements of Section 292A of the Companies Act, 1956, and Clause 49 of the Listing Agreement, which includes amongst others, the following:

Role of Audit Committee

- Oversight the Company's financial reporting process and disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending the appointment and removal of statutory and internal auditors (wherever required), fixation of audit fee and also approval for payment for any other services.
- Reviewing with the Management the quarterly/half yearly and the annual financial statements before submission to the Board, focusing primarily on:
 - (a) Matters required to be included in the Directors' Responsibility Statement to be included in the Directors' Report in terms of Section 217(2AA) of the Companies Act, 1956.
 - (b) Any changes in accounting policies and practices
 - (c) Major accounting entries based on exercise of judgement by Management.
 - (d) The going concern assumption.
 - (e) Compliance with applicable Accounting Standard
 - (f) Compliance with Listing Agreement and other Legal requirements concerning financial statements.
 - (g) Disclosure of any related party transactions.
 - (h) Qualification, if any, in the draft Auditors' Report.
- Reviewing with the Management, Statutory and internal auditors, the adequacy and compliance of internal control systems.
- Reviewing the adequacy of internal audit function, reporting structure coverage and frequency of internal audit.
- Discussions with Internal Auditors any significant findings and follow up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into the matters, where there is suspected fraud or irregularities or a failure of internal control systems of a material nature and reporting the matter to the Board.

- Discussions with Statutory Auditors before the Audit commences, about the nature and scope of the audit as well as post audit discussions to ascertain any area of concern.
- Reviewing the Company's financial and risk management policies.
- To look into the reasons for substantial defaults in the payment to the lenders, shareholders (in case of non payment of declared dividend) and other creditors.
- To review the effectiveness of the system in monitoring compliance with laws and regulations.
- To review the findings on compliance of any examination by regulatory agencies and / or audit observation.
- Carrying out any other functions as mentioned in the terms of reference of the Audit Committee or as may be assigned by the Board from time to time.

Power of Audit Committee

- Investigate any activity within its terms of reference and to seek any information it requires from any employee.
- Obtain legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise, when considered necessary.

b. SHARE TRANSFER & INVESTORS' GRIEVANCE COMMITTEE:

The Share Transfer & Investors' Grievance Committee approves and monitors transfers, transmission, splitting and consolidation of shares issued by the Company. This Committee also monitors complaints of shareholders relating to transfer of shares, non receipt of Annual Report, etc. The Share transfer Committee comprises of Mr. C.K.Hazari, a non executive director as Chairman and Mr. Satish K. Kaura, Chairman & Managing Director of the Company as member.

The Board has designated Mr. Vinit Kumar, Company Secretary as Compliance Officer of the Company.

Details of complaints received and resolved during the financial year 2009-10 are as under:

Nature of Complaints	2009-10			
	Opening	Received	Settled	Pending
Relating to Transfers, Transmission, Demat / Remat etc.	Nil	8	8	Nil

No. of pending transfers/complaints etc. as on March 31, 2010 : Nil

RISK MANAGEMENT:

The Company has laid down procedures to inform the Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive controls risk through a properly defined framework.

MANAGEMENT

MANAGEMENT DISCUSSION & ANALYSIS REPORT:

A Management Discussion and Analysis Report forms part of the Annual report and includes discussions on various matters specified under Clause 49 (IV)(F) of the Listing Agreement.

DISCLOSURES:**a) Related Party Transactions:**

Related Party transactions in terms of Accounting Standard 18 are set out in Schedule 11 " Notes to the Accounts". These transactions are not likely to have a conflict with the interest of the Company. Due adherence to the requirements of law is ensured in respect of related party transactions, as applicable.

b) Penalties or strictures imposed on the Company:

During the last three years, no penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other Statutory Authorities on any matters relating to the capital markets.

c) Particulars of Director to be appointed/re-appointed:

Information pertaining to particulars of Director to be re-appointed at the forth coming Annual General Meeting is being included in the Notice convening the Annual General Meeting.

d) Proceeds from Preferential Issue of Equity Shares/Warrants/FCCBs:

During the year the Company has not issued any Equity Shares/Warrants/FCCBs.

e) Code of Conduct:

The Board has laid down the Code of Conduct for all Board members and senior management of the Company. All personnel to whom the Code is applicable have confirmed compliance with the Code of Conduct for the financial year 31st March, 2010. A declaration to the effect, duly signed by the Chairman & Managing Director, is annexed hereto.

f) Disclosure of Accounting Treatment:

In the preparation of financial statements, the Company has followed the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.

CEO/CFO CERTIFICATION:

The CEO and CFO certificate on financial and cash flow statement as per the prescribed format was submitted to the Board of Directors.

SHAREHOLDERS**APPOINTMENT OR RE-APPOINTMENTS OF DIRECTORS:**

In terms of the the Articles of Association of the Company, Mr. C.K.Hazari, Independent Director is liable to retire by rotation and being eligible offers himself for re-appointment at the ensuing Annual General Meeting.

The particulars of Mr. C. K. Hazari as required under clause 49 of the Listing Agreement is given in the notice convening the Annual general Meeting, which forms part of this Annual report.

MEANS OF COMMUNICATION:

The Quarterly and Annual Results are published in the newspapers, the Pioneer (English) New Delhi and the Dainik Navjyoti, Kota (Hindi). The same are also promptly informed to the Bombay Stock Exchange Limited. The Company does not send any half yearly reports to the household of the shareholders.

GENERAL BODY MEETINGS:**a. Annual General Meeting:**

The details of the last three Annual General Meetings are as under:

Year	Date	Time	Venue	No. of special resolutions passed
2008-2009	30.09.2009	11.00 A.M.	Village Naya Nohra, Kota Baran Road, Tehsil- Ladpura, Distt- Kota, Rajasthan- 324001.	-
2007-2008	25.09.2008	11.00 A.M.	Village Naya Nohra, Kota Baran Road, Tehsil- Ladpura, Distt- Kota, Rajasthan- 324001.	-
2006-2007	28.09.2007	11.00 A.M.	Village Naya Nohra, Kota Baran Road, Tehsil- Ladpura, Distt- Kota, Rajasthan- 324001.	-

b. Extra-Ordinary General Meetings:

No Extra-Ordinary General Meeting was held during the year ended 31st March, 2010.

c. Postal Ballot:

During the year under review, a Postal Ballot was conducted seeking approval of the members under Section 17 and other applicable provisions of the Companies Act, 1956, to the amendment of the main object clause of the Memorandum of Association by addition of new clauses 4 & 5 i.e. to carry on manpower supplies/consultancies business and related activities.

The Company had appointed Mr. T. R. Ramamurthy, Practicing Company Secretary, as scrutiniser for conducting the postal ballot process in a fair and transparent manner. The result of the postal ballot was announced on 20.03.2010.

The result of postal Ballot is as under:

PARTICULARS	NO. OF SHARES	% TO TOTAL VOTES POLLED
Ballot Papers assenting to Special resolution under Section 17 of the Companies Act, 1956, for addition in the main objects of the Object Clause of the Memorandum of Association of the Company.	3596688	99.976
Ballot Papers dissenting to Special resolution under Section 17 of the Companies Act, 1956, for addition in the main objects of the Object Clause of the Memorandum of Association of the Company.	150	0.024

SHAREHOLDINGS:

a. Shareholding pattern of the Company as on March 31, 2010:

S. No.	Category	No. of Shares	%age of shares
1.	Promoters & Associates	36,32,229	51.25
2.	Non Resident Indians/ Overseas Corporate Bodies	10,94,972	15.45
3.	Foreign Companies	4,14,349	5.85
4.	Mutual Fund & UTI	5430	0.08
5.	FIIS	585	0.01
6.	Banks/Financial Institutions/Insurance Companies	3,44,703	4.86
7.	Private Bodies Corporate	1,41,275	1.99
8.	Indian Public	14,54,400	20.52
	Total	70,87,943	100.00

b. Distribution of shareholding as on March 31, 2010:

No. of shares	No. of Shareholders	%age to Total (Holders)	No. of shares	% age to total (Shares)
1-500	6966	94.51	727161	10.26%
501-1000	211	2.86	157756	2.23%
1001-2000	84	1.14	127258	1.80%
2001-3000	36	0.49	90389	1.28%
3001-4000	17	0.23	60465	0.85%
4001-5000	10	0.14	45094	0.64%
5001-10000	13	0.18	96508	1.36%
10001 to 50000	16	0.22	347988	4.90%
50000 to 100000	8	0.11	542516	7.65%
100000 and above	9	0.12	4982808	69.03%
Total	7370	100.00	7087943	100.00

SHARE PRICE PERFORMANCE:

The monthly high and low quotations of equity shares of Samtel India Ltd. traded on Bombay Stock Exchange Limited (BSE) are tabled below:

Month	BSE	
	High (Rs.)	Low (Rs.)
April, 2009	7.73	7.00
May, 2009	8.24	6.65
June, 2009	9.18	6.79
July, 2009	9.59	7.02
August, 2009	10.20	8.56
September, 2009	10.20	8.56
October, 2009	10.00	9.48
November, 2009	10.55	8.82
December, 2009	11.54	9.60
January, 2010	14.00	10.33
February, 2010	12.90	8.90
March, 2010	10.96	9.25

DEMATERIALISATION OF SHARES:

The Company's shares have been covered under compulsory dematerialisation with effect from 29th January 2001 vide circular no. SMDRP/Policy/cir-23/2000 dated June 29, 2000 issued by Securities and Exchange Board of India (SEBI). Presently, the Company's shares are held by the Members both in electronic and physical mode. As on 31st March 2010, 29,93,843 numbers (42.24%) of equity shares of Rs.10/- each are in dematerialised mode.

SHARE TRANSFER SYSTEMS:

The Share Transfer & Investors' Grievance Committee meeting of the Company is generally held twice in a month for approving share transfers and other related activities. The facility of transfer in electronic mode is also available.

DIVIDEND:

The Company has not declared any dividend for the year 2009-10, due to inadequate profits.

FINANCIAL REPORTING CALENDER:

- For the quarter ending June, 2010 : 4th week of July/1st week of August, 2010
- For the quarter ending September 2010 : 4th week of October/1st week of November, 2010
- For the quarter ending December, 2010 : 4th week of January/1st week of February, 2011
- For the year ending March 31, 2011 : 4th week of May, 2011

ANNUAL GENERAL MEETING:

The Annual General Meeting of the Company will be held on Thursday, the 30th September, 2010 at 11.00 A.M. at Village Naya Nohra, Kota Baran Road, Tehsil- Ladpura, Dist. Kota, Rajasthan.

BOOK CLOSURE:

Register of members of the Company will remain closed from September 22, 2010 to September 30, 2010 (both days inclusive).

STATUS AS REGERDS ADOPTION/NON - ADOPTION OF NON-MANDATORY REQUIREMENTS LAID DOWN IN THE CLAUSE 49 OF THE LISTING AGREEMENT AND FORMING PART OF THE REPORT ON CORPORATE GOVERNANCE:

Sl. No.	Particulars	Status
1	Non-executive Chairman may be entitled to maintain a Chairman's office at the company's expenses and also allowed reimbursement of expenses incurred for performance of his duties.	Adopted
2	Remuneration Committee :	
	(i) The above committee to be constituted as per the provisions contained in Schedule XIII of the Companies Act, 1956 for the purpose of determining the company's policy on specific remuneration packages payable to the Executive Directors.	Not constituted, as no remuneration is paid to any Director
	(ii) The Chairman of the Committee is an Independent Director.	Not Applicable
	(iii) All the Members of the Committee have been present at the meetings held so far.	Not Applicable
	(iv) The Chairman of the Committee was present at the Last Annual General Meeting.	Not Applicable
3	Independent Director :	
	Independent Directors may have a tenure not exceeding in the aggregate, a period of 9 years on the Board of the Company	Not adopted
4	Shareholders rights :	
	The half yearly declaration of financial performance including summary of the significant events in the last 6 months should be sent to each household of shareholders	Not adopted

Sl. No.	Particulars	Status
5	Audit qualifications :	
	The Company may move towards a regime of unqualified financial statements.	Not adopted
6	Training of Board Members :	
	Board Members may be trained in the business model of the company as well as on the risk profile of the business parameters of the company, their responsibilities as Director and the best ways of discharging them.	Not adopted
7	Evaluation of non-executive Board Members :	Not adopted
	Mechanism for evaluating performance of non-executive Directors by peer group consisting of entire Board excluding the Director being evaluated.	Not adopted
8	Whistle Blower Policy :	
	The Company may establish a mechanism for employees to report to the Management concerns about unethical behaviour, actual or suspected fraud or violation of the company's code of conduct or ethics policy.	Not adopted

ADDITIONAL SHAREHOLDERS' INFORMATION & INVESTORS' CORRESPONDENCE:

LISTING AND STOCK CODE:

a. Stock Code:

Stock Exchange	Stock code
Bombay Stock Exchange Limited (BSE)	500371

b. ISIN No: INE538C01017

The Annual Listing Fees for the year 2010-2011 have been paid to the above Stock Exchange.

INVESTORS' CORRESPONDANCE:

Registrar & Share Transfer Agent: MCS Limited,
F - 65, 1st Floor, Okhla Industrial Area, Phase I, New Delhi - 110020.
Phone : (011) 41406149, 41406151 & 52, 41609386, 41703885
Fax : (011) 41709881

Company Secretary & Compliance Officer: Mr. Vinit Kumar
Email : vinitkumar@samtelgroup.com
Phone : 011-42424000

Registered Office : Village Naya Nohra
Kota Baran Road, Tehsil- Ladpura, Distt- Kota, Rajasthan- 324001.

Corporate Office : 6th Floor, 7, TDI Centre
District Centre, Jasola, New Delhi - 110 025
Phone : 011 - 4242 4000
Fax : 011 - 4242 4099

DECLARATION BY THE CHAIRMAN AND MANAGING DIRECTOR UNDER CLAUSE 49 OF THE LISTING AGREEMENT REGARDING ADHERENCE TO THE COMPANY'S CODE OF CONDUCT.

In accordance with clause 49 sub- clause 1(D) of the Listing Agreement with the Bombay Stock Exchange Limited, hereby confirm that, all Directors and Senior Management personnel of the Company have affirmed compliance with the Code of Conduct laid down by the Company, as applicable to them for the Financial year ended March 31, 2010.

For **Samtel India Limited**

Sd/-

(Satish K. Kaura)

Chairman & Managing Director

CERTIFICATE

To,
The Members,
Samtel India Limited
Registered Office : Village Naya Nohra, Tehsil Ladpura,
Kota Baran Road,
KOTA (Rajasthan),

1. We have examined the compliance of conditions of Corporate Governance by Samtel India Limited for the 12 months period April 1, 2009 to March 31, 2010, as stipulated in clause 49 of the Listing Agreement executed by the said Company with the Stock Exchange of India.
2. The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations given to us, we certify that, the Company has complied with the conditions of Corporate Governance in the above mentioned Listing Agreements.
4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Ramamurthy Associates**
Company Secretaries

Sd/-

T.R. Ramamurthy

Proprietor

Place : New Delhi

Date : 29.07.2010

DIRECTORS' REPORT

To the Members of Samtel India Limited

Your Directors are pleased to present the 28th Annual Report together with the Audited Accounts of the Company for the financial year ended 31st March, 2010.

FINANCIAL RESULTS:

The key financial highlights are as under:

(Rs in Thousands)

Particulars	Year Ended 31.03.2010	Year Ended 31.03.2009
Gross Sales & Other Income	9397	4608
Gross Profit (Loss) before Interest and Depreciation	2037	(271)
Interest and financial charge	2400	2384
Depreciation	65	274
Profit / (Loss) from operations	(428)	(2929)
Bad Debts/Capital work in progress written off/ Misc. Balance written off	(1123)	(35250)
Net Profit / (Loss)	(1551)	(38179)
Provision for taxation -Current / Fringe benefit tax	(2050)	1792
Profit/(Loss) after Tax	499	(36387)
Loss Brought forward from previous year	(62132)	(25745)
Balance Carried to Balance Sheet	(61633)	(62132)

OPERATIONS:

During the financial year under review, the Company achieved a turnover of Rs. 93,97,423 including other income of Rs. 84,82,794 as against a turnover of Rs. 46,07,639 including other income of Rs. 26,35,772 during the previous financial year. The Company ended the financial year with profit after tax of Rs. 4,99,027 as against net loss of Rs. 3,63,86,562 during the previous financial year.

As part of trading, the Company, in the financial year under review sold 628 Color picture tubes valuing Rs. 9,14,629 as against 1712 Color picture tubes valuing Rs.19,71,867 in the previous year.

In view of emerging trend towards outsourcing of various services, the Company is contemplating to augment its revenues through available opportunities in the field of manpower supplies/consultancy. In this regard, the Company has amended its main object clause in the Memorandum of Association (MOA) through postal ballot process by way of addition of Clause 4 & 5 related to manpower consultancies/supplies activities. The Registrar of Companies, Rajasthan (RoC) has issued a certificate of registration of the Special Resolution confirming the modification in the MOA in terms of Section 17 of the Companies Act, 1956. At present, the Company is in the process of obtaining all necessary licences/permissions/registrations etc. from the concerned authorities, so as to start the new activities.

DIVIDEND:

Your directors do not recommend any dividend for the year, due to inadequate profits.

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of sub-section 2AA of Section 217 of the Companies Act, 1956, your Directors state and confirm:

1. That in the preparation of Annual Accounts for the financial year ended 31st March 2010; the applicable accounting standards have been followed and that there has been no material deviation.
2. That the Directors have selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent to give a true and fair view of the state of affairs of the Company at the end of the financial year and also of the profits of the Company for the year ended 31st March, 2010.
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting frauds and other irregularity have been ensured.
4. That the Directors have prepared the Annual Accounts for the year ended 31st March 2010, on a going concern basis.

The Company is controlled by SAMTEL GROUP (Promoters/Promoter Group) being a group as defined under the Monopolies and Restrictive Trade Practices Act, 1969. The Promoters/Promoter Group consists of various individuals and corporate bodies who are in position to and who jointly exercise control over the Company.

A List of these individuals and Corporate entities is as follows:

Mr. Satish K. Kaura	M/s Samtel Color Ltd.	M/s Dolsun Containers Pvt. Ltd.
Mrs. Alka Kaura	M/s Teletube Electronics Ltd.	M/s Paramount Capfin Lease Pvt. Ltd.
Mr. V. P. Kaura	M/s Samtel Display Systems Limited (Formerly Known as M/s Roxy Investments Pvt. Ltd.)	
Mrs. Kailash Kaura	M/s Lenient Consultants Pvt. Ltd.	
Mr. Sudhir Kumar Kaura	M/s Tish Consultants Pvt. Ltd.	
Mrs. Rashmi Kaura	M/s SW Consultants Pvt. Ltd.	
Mr. Puneet Kaura	M/s CEA Consultants Pvt. Ltd.	
Mrs. Swati Munjal	M/s Kaura Properties Pvt. Ltd.	
Mrs. Dolly Sethi	M/s Kaura Investments Pvt. Ltd.	

FIXED DEPOSITS:

During the year under review, no deposits have been invited or accepted from the Public.

DIRECTORS:

Pursuant to Section 256 of the Companies Act, 1956 and the Articles of Association of the Company, Mr. C. K. Hazari is liable to retire by rotation and being eligible, offer himself for reappointment.

AUDITORS:

The Auditors of the Company, M/s S.S. Kothari Mehta & Co., Chartered Accountants, New Delhi retire at the forth coming Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received a letter from them to the effect that their appointment, if made, would be within the prescribed limits under section 224(1B) of the of

the Companies Act, 1956. The Board of Directors recommends their re-appointment, as Statutory Auditors for the next financial year for your approval.

AUDITORS' REPORT:

The Auditors Report are self-explanatory and thus, do not require any explanation.

PARTICULARS OF EMPLOYEES:

The Company did not have any employee on its rolls during the year, drawing salary in excess of the limits prescribed under section 217 (2A) of the Companies Act, 1956.

CORPORATE GOVERNANCE:

Your Company has taken adequate steps to ensure compliance with the provisions of Corporate Governance, as prescribed under the Listing Agreement with the Stock Exchange. A separate Report on the Corporate Governance alongwith necessary certificates and reports on Management Discussion & Analysis, are enclosed as part of this Annual report.

ENERGY, TECHNOLOGY & FOREIGN EXCHANGE:

The Company had closed its manufacturing operations in 2005. Therefore, the particulars as prescribed under subsection (1) (e) of Section 217 of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 are not disclosed.

**For and on behalf of the Board of Directors
For Samtel India Limited**

Place: New Delhi
Date : 30th July, 2010

Sd/-
Satish K. Kaura
Chairman & Managing Director

AUDITORS' REPORT

TO THE MEMBERS OF SAMTEL INDIA LIMITED

We have audited the attached Balance Sheet of Samtel India Limited as at 31st March 2010 and also the Profit & Loss Account and Cash Flow Statement of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors' Report) Order, 2003 as amended by Companies (Auditor's Report) (Amendment) Order, 2004 (Collectively the Order) issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956 and on the basis of such checks of books & records of the Company as we considered appropriate and on the basis of information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that :

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- b) In our opinion, proper books of account, as required by law, have been kept by the Company so far as appears from our examination of those books;
- c) The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Profit & Loss account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub section (3C) of Section 211 of the Companies Act, 1956.
- e) On the basis of written representations received from the directors as on 31st March 2010 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2010 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956.
- f) Without qualifying our opinion, attention is invited to note 4 of the Notes to Accounts wherein the accounts have been prepared on a going concern basis for the reason stated in that note.
- g) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the Accounting policies and Notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March 2010;
 - ii) In the case of Profit & Loss account, of the profit for the year ended on that date; and
 - iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For **S.S. KOTHARI MEHTA & CO.**
Chartered Accountants
Firm Regn. No. 000756N

Place: New Delhi
Date: 29th May, 2010

Sd/-
(Arun K. Tulsian)
Partner
Membership No. 89907

ANNEXURE TO AUDITORS' REPORT (Annexure referred to in our report of even date)

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) We have been informed that there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its business. In accordance therewith, physical verification of a major portion of fixed assets is carried out once in three years. As informed, no material discrepancies between the book records and physical assets have been noticed in respect of assets physically verified.
(c) No substantial fixed assets were disposed off during the year.
2. (a) During the year, the company has been into a trading business and transactions were in such a manner that no inventories were held by the company at any point of time. Accordingly paragraphs 4(ii) (a), (b) and (c) of the Order are not applicable.
3. (a) The Company has not granted any loans, secured or unsecured, to Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
(b) The Company has not taken any loans, secured or unsecured, from Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
(c) Since there are no such loans, comments regarding repayment of the principal amount & interest thereon and overdue amounts are not required.
4. In our opinion, and according to the information and explanations given to us during the course of audit, there are adequate internal control systems commensurate with size of the Company and the nature of its business with regard to purchase of equipment and other fixed assets and for the sale of goods and services. Further, on the basis of our examination of the books & records of the company, carried out in accordance with the generally accepted auditing practices in India, we have neither come across nor have we been informed of any instance of major weaknesses in the aforesaid internal control systems.
5. (a) In our opinion, and according to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements required to be entered in the register maintained under Section 301 of the Act
(b) In our opinion, and according to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements required to be entered in the register maintained under Section 301 of the Act and aggregating during the year to Rupees five lakhs or more in respect of each party.-
6. The company has not accepted any deposits from the public within the meaning of Section 58A, Section 58AA or any other relevant provision of the Companies Act, 1956 including the Companies (Acceptance of Deposit) Rules, 1975,
7. The company has an internal audit system which seems to be commensurate with the size of the company and nature of its business. However, it needs to be strengthened further in terms of its periodicity.
8. Cost Records as prescribed by the Central Government under section 209(1)(d) of the Companies Act, 1956 have not been maintained during the year as there is no manufacturing activity.
9. (a) In our opinion and according to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise duty, Custom duty, Cess and other material statutory dues, wherever applicable, except in some cases where TDS have been late deposited and there are no such dues payable for a period of more than six months from the date they became payable as at 31st March 2010

- (b) (i) According to the information and explanations given to us and as per the books and records examined by us, the following are the particulars of disputed dues on account of sales tax, excise duty and income tax as at March 31, 2010 that have not been deposited by the Company:

Name of the statute	Nature of dues	Amount involved* (Rs. in thousand)	Amount paid under protest (Rs. in thousand)	Period to which the amount relates	Forum where dispute is pending
Sales Tax Laws	Sales Tax	29018	18119	1985-86, 1986-87, 1988-89, 1989-90, 1990-91, 1991-92, 1992-93, 1993-94, 1994-95 and 1995-96	Additional Commissioner, Sales Tax
		312	105	1999-00, 2000-01	Deputy Commissioner, (Appeals) Jaipur
Central Excise Laws	Excise duty	2059	500	1989-90	Rajasthan High Court, Jaipur
		884	880	1997-98	CESTAT, Delhi
		2404	2401	1998-99	Commissioner (Appeals), Jaipur
Income Tax Laws	Income Tax	555	555	1992-93	Asst. Commissioner & Income Tax

* Amount as per demand orders including interest and penalty wherever quantified in the order.

According to the information and explanations given to us, there are no dues in respect of custom duty, wealth tax, service tax and cess that have not been deposited on account of any dispute.

10. The accumulated losses of the Company as at 31 st March 2010 are more than fifty percent of its net worth as that date. The Company has not incurred cash losses in the current financial year but has cash losses in the immediately preceding financial year.
11. According to the records of the Company examined by us and on the basis of the information and explanations given to us, the Company has not taken any loan from banks or financial institutions and has not issued debentures during the year.
12. According to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company does not fall within the category of Chit fund / Nidhi / Mutual Benefit fund / Society and hence the related reporting requirements of the Order are not applicable.
14. According to the information and explanations given to us, the company is not dealing in or trading in shares, securities, debentures and other investments and hence the related reporting requirements of the Order are not applicable.
15. According to the information and explanations given to us, the Company has given security in the form of pledge upto 59 lacs fully paid up equity shares of Rs. 10 each of Samtel Color Ltd (SCL) held by the Company in favour of a bank, acting as trustee for itself and as agent for other lenders of SCL as per the Corporate Debt Restructuring(CDR) Scheme of SCL as approved by COR Cell of RBI. In our opinion and according to the information and explanations given to us, the terms and conditions of such security, approved by the shareholders, are not, prima facie, prejudicial to the interest of the Company.

16. According to the information and explanations given to us, the Company has not raised any term loans during the year.
17. On the basis of information and explanations given to us and as per books and records examined by us, as on date of balance sheet of the company, the funds raised by the Company on short term basis have not been used for long term investment.
18. The Company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under section 301 of the Companies Act, 1956.
19. The company has not issued any debentures nor has any outstanding debentures during the year.
20. The Company has not raised any money by way of public issues during the year.
21. During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of fraud on or by the Company, noticed and reported during the year, nor have we been informed of such case by the management.

For **S.S. KOTHARI MEHTA & CO.**
Chartered Accountants
Firm Regn No. 000756N

Sd/-
(Arun K. Tulsian)
Partner

Membership No. 89907

Place : New Delhi
Date: 29th May, 2010

BALANCE SHEET AS AT MARCH 31, 2010

Particulars	Schedule	As at March 31, 2010	As at March 31, 2009
Sources of funds			
Shareholders' funds			
Share capital	1	70,840,226	70,840,226
Reserves and surplus	2	75,577,532	75,577,532
		<u>146,417,758</u>	<u>146,417,758</u>
Loan funds			
Secured Loan		-	-
Unsecured loans	3	22,268,755	20,281,384
		<u>22,268,755</u>	<u>20,281,384</u>
TOTAL		<u>168,686,513</u>	<u>166,699,142</u>
Application of funds			
Fixed assets			
Gross block	4	2,568,933	2,787,433
Less : Depreciation		2,364,157	2,412,182
Net block		<u>204,776</u>	<u>375,251</u>
Capital work in progress		400,000	400,000
		<u>604,776</u>	<u>775,251</u>
Investments	5	102,870,000	102,870,000
Current assets, loans and advances			
(a) Sundry debtors		-	53,401
(b) Cash and bank balances		10,966,320	1,701,882
(c) Loans and advances (Considered Good)		43,332,664	50,384,757
		<u>54,298,984</u>	<u>52,140,040</u>
Less : Current liabilities and provisions			
(a) Current liabilities	7	50,720,234	47,519,176
(b) Provisions		-	3,698,987
		<u>50,720,234</u>	<u>51,218,163</u>
Net current assets		3,578,750	921,877
Profit and Loss Account		61,632,987	62,132,014
TOTAL		<u>168,686,513</u>	<u>166,699,142</u>

Accounting Policies & Notes to the Accounts 11

The Schedule referred to above form an integral part of the Balance Sheet

As per our report of even date attached

For S.S. Kothari Mehta & Co.

Chartered Accountants

Sd/-
(ARUN K. TULSIAN)
Partner
Membership No. 89907

Sd/-
C.K. HAZARI
Director

Sd/-
SATISH K. KAURA
Chairman & Managing Director

Sd/-
VINIT KUMAR
Company Secretary

Place : New Delhi
Date : 29th May, 2010

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Particulars	Schedule	Year Ended March 31, 2010	Year Ended March 31, 2009
Income			
Sales		914,629	1,971,867
Other income	8	8,482,794	2,635,772
		<u>9,397,423</u>	<u>4,607,639</u>
Expenditure			
Purchase		896,335	1,920,517
Other expenses	9	7,586,366	38,207,749
Interest	10	2,400,284	2,384,177
Depreciation	4	65,493	274,088
		<u>10,948,478</u>	<u>42,786,531</u>
Profit / (loss) before tax		(1,551,055)	(38,178,892)
Provision for :			
- Excess Provision for taxation written back		(2,050,082)	(1,800,000)
- Fringe benefit tax		-	7,670
Profit / (loss) after tax		499,027	(36,386,562)
- Balance brought forward from the previous year		(62,132,014)	(25,745,452)
Balance carried to balance sheet		(61,632,987)	(62,132,014)
Earnings per share		0.07	(5.13)

Accounting Policies & Notes to the Accounts 11

The Schedules referred to above form an integral part of the Profit & Loss account

As per our report of even date attached
For S.S. Kothari Mehta & Co.
Chartered Accountants

Sd/-
(ARUN K. TULSIAN)
 Partner
 Membership No. 89907

Sd/-
C.K. HAZARI
 Director

Sd/-
SATISH K. KAURA
 Chairman & Managing Director

Sd/-
VINIT KUMAR
 Company Secretary

Place : New Delhi
 Date : 29th May, 2010

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2010

(Figures in Rs.)

	Year ended March 31, 2010	Year Ended March 31, 2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit/(loss) before tax	(1,551,055)	(38,178,892)
Adjustments for :		
Depreciation	65,493	274,088
Interest expense	2,400,284	2,384,177
Bad debts and advances written off	1,069,517	7,516
Debit balance written off	53,401	2,060,935
Provisions and liabilities no longer required written back	(94,153)	(1,539,276)
Provision for doubtful debts and advances	-	768,920
Loss on sale / write off of fixed assets	61,249	33,182,116
Interest income	(5,049,318)	(295,896)
Operating profit before working capital changes	(3,044,582)	(1,336,312)
Adjustments for :		
Trade and other payables	1,645,806	(2,941,173)
Trade and other receivables	-	365,912
Inventories	-	-
Other current assets	5,982,576	4,599,989
Cash generated from operations	4,583,800	688,416
Direct taxes / Fringe benefit tax	-	-
Net cash from / (used in) operating activities	4,583,800	688,416
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-	-
Sale of fixed assets	44,234	-
Interest received	5,049,318	295,896
Dividend received	-	-
Net cash from / (used in) investing activities	5,093,552	295,896
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short term loan	-	7,835
Changes in cash credits/demand loans	-	-
Proceeds from inter corporate deposits	-	-
Inter corporate deposit given	-	-
Receipts against inter corporate deposits given	-	-
Repayments of inter corporate deposits	-	-
Unsecured Loan	1,987,370	1,440,692
Unclaimed application money paid	-	-
Unclaimed interest on debenture paid	-	-
Interest paid	(2,400,284)	(2,384,177)
Net cash (used in) / from financing activities	(412,914)	(935,650)
Net (decrease)/increase in cash and cash equivalents	9,264,438	48,662
Cash and cash equivalents (opening balance)		
Cash and bank balances	1,701,882	1,653,220
Cash and cash equivalents (closing balance)	10,966,320	1,701,882
Cash and bank balances	10,966,320	1,701,882
	10,966,320	1,701,882

Notes to the Accounts

As per our report of even date attached

For S.S. Kothari Mehta & Co.

Chartered Accountants

Sd/-
(ARUN K. TULSIAN)
Partner
Membership No. 89907
Place : New Delhi
Date : 29th May, 2010

Sd/-
C.K. HAZARI
Director

Sd/-
SATISH K. KAURA
Chairman & Managing Director

Sd/-
VINIT KUMAR
Company Secretary

SCHEDULES 1 TO 11 ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE “1” - SHARE CAPITAL

	As at March 31, 2010	As at March 31, 2009
Authorised		
100,00,000 (Previous year, 1,00,00,000) Equity shares of Rs. 10 each	100,000,000	100,000,000
Issued, subscribed and paid up		
70,87,943 (Previous Year 70,87,943) Equity shares of Rs. 10 each fully called up	70,879,031	70,879,031
Less : Allotment money in arrears	(38,805)	(38,805)
	70,840,226	70,840,226

Of the issued, subscribed and paid up capital, 8,91,400 equity shares of Rs.10 each have been allotted as fully paid up by way of bonus shares by capitalisation of share premium

SCHEDULE “2” - RESERVES AND SURPLUS

	As at March 31, 2010	As at March 31, 2009
Capital reserve	1,500,000	1,500,000
Share premium	74,116,337	74,116,337
Less : Arrears	(38,805)	(38,805)
	74,077,532	74,077,532
	75,577,532	75,577,532

SCHEDULE “3” - LOAN FUNDS

	As at March 31, 2010	As at March 31, 2009
Unsecured loans		
Short term		
- From others	17,000,000	17,000,000
Interest accrued and due	5,268,755	3,281,384
	22,268,755	20,281,384

SCHEDULE "4" - FIXED ASSETS

Particulars	Gross block (At cost)				Depreciation				Net block	
	As at April 1, 2009		As at March 31, 2010		As at April 1, 2009		As at March 31, 2010		As at March 31, 2009	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Plant and machinery	154,689	-	-	154,689	75,377	25,075	-	100,452	54,237	79,624
Furniture and fixtures	42,895	-	-	42,895	8,209	2,715	-	10,924	31,971	35,019
Vehicles	2,590,849	-	219,500	2,371,349	2,328,596	37,701	113,517	2,252,781	118,568	263,253
Current year	2,788,433	-	219,500	2,568,933	2,412,182	65,491	113,517	2,364,157	204,776	377,896
Previous year	2,790,078	-	-	2,790,078	2,138,095	274,088	-	2,412,183	377,895	-
Capital work in progress									400,000	400,000

SCHEDULE “5” - INVESTMENTS

	As at March 31,2010	As at March 31, 2009
Long term-trade (at cost or under)		
— Quoted		
Samtel Color Limited* #@	47,370,000	47,370,000
59,22,900 (previous year 59,22,900) Equity shares of Rs. 10/- each fully paid up		
— Unquoted		
Akla Investments Private Limited, (Mauritus)**		
2,50,000 (previous year 2,50,000) Equity shares of Euro 1 each fully paid up	13,307,500	13,307,500
Less : Provision for diminution	13,307,500	13,307,500
	-	-
Samtel Glass Limited (formerly Samcor Glass Limited)* #	55,500,000	55,500,000
32,00,000 (previous year 32,00,000) Equity shares of Rs. 10/- each fully paid up		
	102,870,000	102,870,000
Aggregate value of quoted investments:		
- Book value	47,370,000	47,370,000
- Market value	98,897,400	45,421,740
Aggregate book value of unquoted investments	55,500,000	55,500,000

* The Company has given undertakings to certain financial institutions not to dispose off these investments without their prior consent till the loans sanctioned by them to the investee companies remain outstanding.

Companies under the same management.

@ Refer to note 5 of Schedule 11.

** During the previous year, the Company has given undertaking to a bank not to dispose, transfer, pledge charge or create a lien on the existing or future shares of Akla Investments Private Limited (Mauritus), till the financial assistance granted by the bank in the form of bank guarantee in favour of an associate company remains due and outstanding.

SCHEDULE “6” - CURRENT ASSETS, LOANS AND ADVANCES

	As at March 31,2010	As at March 31, 2009
Current assets		
Sundry debtors		
Debts over six months		
Unsecured - considered good	-	53,403
- considered doubtful	-	653,452
	-	706,855
Other debts		
Unsecured - considered good	-	-
	-	706,855
Less : Provision for doubtful debts	-	653,454
	-	53,401
Cash and bank balances		
Cash in hand	244,150	760
With scheduled banks on - current accounts	42,247	28,475
- fixed deposits / margin money accounts*	1,604,417	1,602,681
With post office in savings account **	-	69,966
Cheque in hand	9,075,506	-
	10,966,320	1,701,882

	As at March 31, 2010	As at March 31, 2009
Loans and advances		
(Unsecured and considered good unless otherwise stated)		
- Advances recoverable in cash or in kind or for value to be received -		
- considered good #	40,585,553	39,734,061
- considered doubtful	420,770	420,770
	41,006,323	40,154,831
Less : Provision for doubtful advances	420,770	420,770
	40,585,553	39,734,061
Balance with customs and excise authorities	4,436,197	4,436,197
Less : Provision	4,436,197	4,436,197
Security deposits		
- considered good	-	-
- considered doubtful	-	675,707
	-	675,707
Less : Provision for doubtful security deposits	-	675,707
	-	-
Taxation	2,747,111	10,650,696
	43,332,664	50,384,757
	54,298,984	52,140,040

* Provided as security against bank guarantees.

** Maximum balance during the year Rs. 70 thousands (previous period Rs. 70 thousand).

Include Rs. Nil (previous year Rs. Nil) due from Samtel Color Limited, Company under the same management. {Maximum balance during the year Rs. Nil (previous year Nil)}.

SCHEDULE "7" - CURRENT LIABILITIES AND PROVISIONS

	As at March 31, 2010	As at March 31, 2009
Current liabilities		
Sundry creditors		
- Dues of micro and small and medium enterprises (Refer to note 8 of Schedule 11)	-	-
- others	50,716,668	47,276,770
Amounts unclaimed and unpaid to be credited to Investor Education and Protection Fund :		
- unpaid matured debentures	-	-
- interest on debentures	-	-
Interest accrued but not due	-	-
Book Overdraft from Bank	3,566	242,406
	50,720,234	47,519,176
Provisions		
Warranty	-	72,570
Gratuity	-	200,093
Leave entitlement	-	498,149
Taxation		
Income-tax	-	2,838,000
Fringe Benefit Tax	-	90,175
	-	2,928,175
	-	3,698,987
	50,720,234	51,218,163

SCHEDULE “8” - OTHER INCOME

	Year ended March 31, 2010	Year ended March 31, 2009
Interest on :		
- Income tax refunds	4,924,187	107,573
- deposit etc. *	125,131	188,323
	<u>5,049,318</u>	<u>295,896</u>
Provisions and liabilities no longer required, written back	-	-
Unclaimed Balances Written back/Excess provisions written back	94,153	1,539,276
Receipt under Keyman Insurance Policy	3,265,460	-
Miscellaneous	73,863	800,600
	<u>8,482,794</u>	<u>2,635,772</u>

*Income tax deducted at source Rs. 20 thousand (Previous Year Rs. 32 thousand)

SCHEDULE “9” - OTHER EXPENSES

	Year ended March 31, 2010	Year ended March 31, 2009
Salaries, wages, bonus, etc.	1,371	308,808
Rates and taxes	22,752	2,044
Sales tax	4,745,000	807
Auditors' remuneration	262,051	382,450
Directors' sitting fees	16,000	23,000
Bad debts and advances written off	24,52,079	
Less : Charged against provision for doubtful debts	13,29,161	1,122,918
Provision for doubtful debts and advances	-	2,068,451
Loss on sale / write-off of fixed assets	61,249	768,290
Bank charges	61,249	-
Capital Work-inprogress write off	84,907	91,491
Legal and professional/management fee	-	33,182,116
Printing and stationery	788,817	941,970
Travelling and conveyance	137,136	85,631
Postage	3,490	60,102
Depository service charges	126,487	67,820
Advertisement Expenses	33,240	44,630
	180,948	180,139
	<u>7,586,366</u>	<u>38,207,749</u>

SCHEDULE “10” - INTEREST

	Year ended March 31, 2010	Year ended March 31, 2009
Interest on :		
- Other than fixed loans	2,400,284	2,384,177
	<u>2,400,284</u>	<u>2,384,177</u>

**SCHEDULE "11" ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS
(for the year ended March 31, 2010)****1. Significant Accounting Policies:****A. Accounting convention**

The financial statements are prepared under the historical cost convention on accrual basis of accounting in accordance with applicable Accounting Standards u/s 211 subsection (3C) of the Companies Act 1956 and other provisions of the Act.

B. Fixed assets

Fixed assets are stated at cost of acquisition / construction less accumulated depreciation. The cost includes all preoperative expenses relating to construction period in the case of new projects and expansion of existing factories.

C. Depreciation

Depreciation on fixed assets is provided on the straight-line method (SLM) at the rates specified in Schedule XIV to the Companies Act, 1956.

D. Investments

Long term investments are stated at cost unless there is a permanent diminution in the value thereof.

E. Inventories

Stores and spares are valued at cost or under. Stock-in-trade is valued at the lower of cost and net realizable value. Cost is arrived at on the weighted average basis. Appropriate share of labour and other overheads are included in the case of work in process and finished goods.

F. Foreign currency transactions

Transactions in foreign currency are recorded at the exchange rates prevailing at the date of the transaction.

Monetary items denominated in foreign currency are reported using the closing exchange rates on the date of the balance sheet.

The exchange differences arising on settlement of monetary items or on reporting these items at the rates different from the rates at which these were initially recorded / reported in previous financial statements, are recognised as income / expense in the period in which they arise.

In case of forward exchange contracts, the premium or discount, arising at the inception of such contracts, is amortised as income or expense over the life of the contract and the exchange difference on such contracts, i.e., difference between the exchange rate at the reporting / settlement date and the exchange rate on the date of inception of contract / the last reporting, is recognised as income / expense for the period.

G. Revenue recognition

Sales are recognized at the point of dispatch of goods to customers. Sales are net of discounts and rebates.

H. Employee's benefits

- i) The contributions to the provident fund for all employees and the contributions to the superannuation and gratuity funds for managerial staff are charged to revenue. Provision for gratuity (other than for managerial staff), determined on an arithmetical basis at the end of the year is charged to the revenue.

ii) Provision for leave entitlement, determined on an arithmetical basis at the end of the year, is charged to revenue.

I. Warranty

Provision for warranty is made on the basis of average cost as per past experience.

J. Taxation

Provision for current taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence & on virtual certainty of future taxable income, on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

K. Impairment of assets

The Company assesses whether there is any indication that any asset may be impaired at the balance sheet date. If any indication exists, the Company estimates the recoverable amount and an impairment loss is recognized in the accounts, to the extent the carrying amount exceeds the recoverable amount.

L. Intangible Assets

Assets are recognized and disclosed as per Accounting Standard 26 "Intangible Assets" issued by the Institute of Chartered Accountants of India.

M. Contingent Liability

Contingent liability, if material, is disclosed by way of notes to the accounts.

	As at March 31, 2010	As at March 31, 2009
	Rs.	Rs.
2. Contingent liabilities, not provided for :-		
a. Sales tax matters	7241000	14596000
b. Excise matters	1570000	1570000
c. Income-tax matters	NIL	8146000

All the above matters are subject to legal proceedings in the ordinary course of business. The legal proceedings when ultimately concluded will not, in the opinion of management, have a material effect on the result of operation or the financial position of the Company.

3. Estimated amount of contracts remaining to be executed on capital account, not provided for (net of advances) Rs. Nil (previous year Rs. Nil).
4. During the year, the management has proposed to undertake the activity relating to Man power supply. Necessary amendments have been made in Memorandum of Association of the company enabling it to undertake the said activity. However, Company continues to carry on trading activities & exploring other similar options. Hence, in view of management, the accounts have been prepared on the basis that the company is a "going concern"
5. In earlier years, the Company has given security in the form of pledge upto 59 lacs fully paid up equity shares of Rs.10 each of Samtel Color Limited (SCL) held by the Company in favour of the bank acting as trustee for itself and as agent for other lenders of SCL as per the Corporate Debt Restructuring (CDR) Scheme of SCL as approved by CDR Cell of RBI, as it has major investment in SCL and in view of the management it would add long term value to the Company.

6. Auditors' remuneration

	Current year Rs.	Previous year Rs.
	(including service tax)	
Audit fees	193000	175000
Limited Reviews	66000	200000
Out of pocket expenses	3051	7450
	262051	382450

7. The Company has carried forward losses / unabsorbed depreciation under the Income-tax Act, 1961. However, in view of uncertainty of future taxable income of the Company, in accordance with Accounting Standard (AS) 22 "Accounting for Taxes on Income", notified in the Companies Accounting Standards) Rules, 2006, the net deferred tax assets have not been recognised in the accounts.

8. The Company already has the process of identifying the Micro, Small and Medium Enterprises as defined under the "The Micro, Small and Medium Enterprises Development Act, 2006". However, based on the information available with the Company as of now, no enterprises have been identified, who are registered under the said Act.

9. Based on the guiding principles given in Accounting Standard (AS) 17 "Segment Reporting" notified in the Companies (Accounting Standards) Rule 2006, the Company's only business segment during the year relates to "Picture Tubes". As a result the disclosure requirements of AS-17 are not applicable.

10. Earnings per share

Earnings per share has been computed as under:	Current year (Rs.)	Previous year (Rs.)
Profit / (loss) after tax	499027	(36386562)
Number of equity shares outstanding (Face value Rs.10 per share)	7087943	7087943
Basic and diluted earning / (loss) per share of Rs. 10 each (Rs. per share)	0.07	(5.13)

11. Related party disclosures, as identified and certified by the management, per Accounting Standard (AS) 18:

- (a) Related parties where control exists:
None
- (b) Other related parties and nature of relationships, in respect of which the Company had transactions:
 - (i) Associates:
Teletube Electronics Limited
Akla Investments Private Limited
 - (ii) Enterprises over which key management personnel and/or his relatives exercise significant influence:
Samtel Color Limited
Samtel Display Systems Limited
Samtel Glass Limited (formerly known as Samcor Glass Limited)

(c) DISCLOSURE OF TRANSACTIONS BETWEEN THE COMPANY AND RELATED PARTIES AND THE STATUS OF OUTSTANDING BALANCES AS ON MARCH 31, 2010

(Rs.)

Particulars	Associates		Enterprises over which key management personnel or his relatives exercise significant Influence		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Sale of goods	-	-	-	-	-	-
Purchase of goods	-	-	896,335	1,920,517	896,335	1,920,517
Purchase of fixed assets	-	-	-	-	-	-
Advance received back	-	-	-	2,163,000	-	2,163,000
Recovery of salary and other expenses						
- Samtel Color Limited	-	-	-	800,000	-	800,000
- Samcor Glass Limited	-	-	-	-	-	-
Payment of salary and other expenses of employee on deputation						
- Samtel Color Limited	-	-	-	309,000	-	309,000
- Samtel Glass Limited	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Balances as at year end						
(i) Receivables						
- Teletube Electronics Limited	-	487,491	-	-	-	487,491
- Samtel Color Limited	-	-	-	-	-	-
- Samtel Display Systems Limited	-	-	2,275,020	2,275,020	2,275,020	2,275,020
(ii) Payable						
- Samtel Color Limited	-	-	13,877,604	11,420,476	13,877,604	11,420,476
- Samtel Glass Limited	-	-	3,785,344	3,785,344	3,785,344	3,785,344
- Teletube Electronics Limited	12,509	-	-	-	12,509	-
(iii) Inter corporate deposit (payable)	-	-	17,000,000**	17,000,000**	17,000,000**	17,000,000**
(iv) Investments						
- Akla Investment Private Limited	13307500@#	13307500@#	-	-	13,307,500@#	13,307,500@#
- Samtel Color Limited\$	-	-	47,370,000#	47,370,000#	47,370,000#	47,370,000#
- Samtel Glass Limited	-	-	55,500,000#	55,500,000#	55,500,000#	55,500,000#
(v) Advance recoverable						
- Samtel Display systems Limited	-	-	19,500,000	17,000,000	19,500,000	17,000,000
(vi) Security in the form of pledge given related to Samtel Color Ltd.	\$	\$	\$	\$	\$	\$

Note :

The Company has given undertakings to certain financial institutions not to dispose off its investments without their prior consent till the loans sanctioned by them to the investee companies remain outstanding.

** amount pertains to Samtel Color Limited

@ fully provided

\$ Refer to note 4 of Schedule 11

12. The details of provision made for sales tax demand and warranty covering the picture tube sales for the period of one year, in accordance with the requirements of Accounting Standard (AS)-29 "Provision, Contingent Liabilities and Contingent Assets", are as under :-

	<u>Current year (Rs.)</u>	<u>Previous year (Rs.)</u>
Provision at the beginning of the year	18274000	18274000
Add: Provision added during the year	4536000	-
Less: Provision reversed during the year	700000	-
Provision at the end of the year	22110000	18274000

The warranty provision is expected to be paid within the normal warranty period.

13. The Company has an investment in unquoted equity shares in a company under the same management of Rs. 555 lacs, the book value whereof is below par. Considering the long term and strategic nature of investment, the fall in value has been considered temporary in nature and not provided for.

14. Statement of additional information

a. Particulars of stocks and sales relating to trading activities

Description	Unit	Stocks				Sales	
		Opening		Closing		Current Year	Previous Year
		Current Year	Previous Year	Current Year	Previous Year		
Colour Picture Tubes	Nos. (Rs.)	-	-	-	-	628 914629	1712 1971867

b. Goods Purchases for trading

Description	Unit	Current Year	Previous Year
Colour Picture Tubes	Nos. (Rs.)	628 896935	1712 1920517

15. Previous year figures have been recast/regrouped, wherever necessary.
16. Schedules 1 to 11 form an integral part of the balance sheet, profit and loss account and cash flow statement.

**As per our report of even date attached
For S. S. Kothari Metha & Co
Chartered Accountants**

Sd/-
(ARUN K. TULSIAN)
Partner
Membership No. 89907

Sd/-
C.K. HAZARI
Director

Sd/-
SATISH K. KAURA
Chairman & Managing Director

Sd/-
VINIT KUMAR
Company Secretary

Place : New Delhi
Date : 29th May, 2010

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE (AS PER SCHEDULE VI, PART (IV) OF THE COMPANIES ACT, 1956).

I. Registration Details

Registration No.

State code

Balance Sheet Date
Date Month Year

II. Capital raised during the year (Rs. thousands)

Public issue

Rights Issue

Bonus Issue

Private Placement

III. Position of mobilisation of deployment of funds (Rs. thousands)

Total Liabilities

Total Assets

Sources of Funds

Paid up Capital

Reserves and Surplus

Secured Loans

Unsecured Loans

Share Application Money

Application of Funds

Net Fixed Assets

Investments

Net Current Assets

Misc. Expenditure

Accumulated Losses

IV. Performance of the Company (Rs. thousands)

Turnover

Total Expenditure

Profit/(Loss) before Tax

Profit/(Loss) After Tax

Earning Per Share in Rs.

Dividend Rate %

V. Generic names of Principal Products/Services of the Company

Description : Colour TV Picture Tube

ITC Code No.

FOR AND ON BEHALF OF THE BOARD

Sd/-
C.K. HAZARI
Director

Sd/-
SATISH K. KAURA
Chairman & Managing Director

Sd/-
VINIT KUMAR
Company Secretary

SAMTEL INDIA LIMITED

Registered Office : Village Naya Nohra, Kota Baran Road, Tehsil, Ladpura, Dist. Kota-324001, Rajasthan

**Proxy Form
Annual General Meeting**

I/We.....of
..... (Address)

being member/members of the above-named Company, hereby appoint.....
of..... (Address)

or failing him
of.....

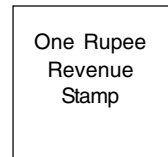
as my/our proxy to attend and vote for me/us on my/our behalf at the 28th Annual General Meeting of the Company to be held on Thursday the 30th day of September, 2010 at 11.00 A.M. at the Registered Office of the company at Village Naya Nohra, Kota Baran Road, Tehsil. Ladpura, Dist. Kota-324001, Rajasthan

Signed this.....day of.....2010.

Folio No..... DPID No. INE..... Client ID No.

Name 1st holder Name 2nd holder Name 3rd holder

Address
.....
.....



Signature of Proxy holder Attested by member

Note : The proxy form duly signed across the revenue stamp of one rupee should reach the Company's Registered office at least 48 hours before the time of the meeting.

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SAMTEL INDIA LIMITED

Registered Office : Village Naya Nohra, Kota Baran Road, Tehsil, Ladpura, Dist. Kota-324001, Rajasthan

ATTENDANCE SLIP

I hereby record my presence at the 28th Annual General Meeting of the Company on Thursday the 30th day of September, 2010 at 11.00 A.M. at the Registered Office of the company at Village Naya Nohra, Kota Baran Road, Tehsil. Ladpura, Dist. Kota-324001, Rajasthan

Folio No..... DPID No. INE..... Client ID No.

Name Father's Name

Address
.....
Signature of the Member(s) or Proxy Holder

Note: Shareholders attending the Meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.