

BHATIA COMMUNICATIONS & RETAIL (INDIA) PRIVATE LIMITED

CIN: U32109GJ2008PTC053336

Regd. Off:132, DR. AMBEDKAR SHOPPING CENTRE, RING ROAD, SURAT - 395002
Email: info@bhatiamobile.com, Ph. 0261-2349892

REPORT OF BOARD OF DIRECTORS FOR THE YEAR ENDED ON 31ST MARCH 2017 TO THE MEMBERS

Your Directors are pleased to present their Annual Report along with the Audited statement of Accounts for the year ended on 31st March 2017.

- 1 **STATE OF COMPANY AFFAIRS & FINANCIAL HIGHLIGHTS:** During the year under review, the Gross Revenue of the Company has increased by 38.94% as compared to the previous year. The Profit after tax has also increased by 60.31% as compared to the previous year.
- 2 **TRANSFER TO RESERVE:** Company has not transferred any amount from profit to general reserve.
- 3 **DIVIDENDS:** The Directors do not recommended any dividend.
- 4 **ANNUAL RETURN:** The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 in Form MGT-9 is annexed herewith for your kind perusal and information.
- 5 **MEETING OF BOARD OF DIRECTORS:** The details of Meetings of Board of Directors held during the Financial Year is enclosed herewith.
- 6 **DIRECTORS RESPONSIBILITY STATEMENT :** Pursuant to the provisions contained in Sec. 134 (5) of the Companies Act, 2013, the Directors of your Company hereby confirm.
 - A. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
 - B. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
 - C. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities;
 - D. That the directors had prepared the annual accounts on a going concern basis;
 - E. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- 7 **DECLARATION BY INDEPENDENT DIRECTORS:** Particulars of Declaration by Independent Director as required U/s. 134 (3)(d) of the Companies Act, 2013, is not applicable to your Company.
- 8 **NOMINATION AND REMUNERATION COMMITTEE U/S 178:** As required U/s. 134(3)(e) of the Companies Act, 2013, the company does not fall U/s 178, so its not applicable to your company.
- 9 **AUDITORS:** Your board proposes the ratification of appointment of Messrs R Kejriwal & Co., Chartered Accountants, as Auditors of the Company. Who were appointed for Five years from 30/09/2014 subject to ratification at every Annual General Meeting. The Company has received letter from auditors, to the effect that their appointment, if made, would be within the prescribed limits under Section 139 of the Companies Act, 2013 and that they are not disqualified for such appointment within the meaning of Section 141 of the Companies Act 2013.
- 10 **COMMENTS ON AUDITOR'S REPORT:** The notes referred to in the Auditor's Report are self explanatory and as such they do not call for any further explanation as required under section 134 of the Companies Act, 2013.

BHATIA COMMUNICATIONS &
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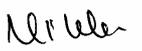

Directors/Authorised Sign.

- 11 **LOANS, GUARANTEES AND INVESTMENTS:** The details of Loans, Guarantee given and Investments made under section 186 of the Companies Act, 2013 for the financial year ended 31st March of the year is enclosed herewith.
- 12 **RELATED PARTY TRANSACTIONS:** The Company is required to enter into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Further all the necessary details of transaction entered with the related parties are attached herewith in Form no. AOC-2 for your kind perusal and information.
- 13 **MATERIAL CHANGES:** There is no Material changes have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report, which is affecting the financial position of the company. Also there is no change in the nature of business of the company
- 14 **ADDITIONAL INFORMATION:**
A. Conservation of Energy: Particulars of energy Conservation required U/s. 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules 2014 is attached herewith.
B. Technology absorption: The Company has no R & D Dept. & no expenditure either capital or on recurring A/c has been incurred during the year under review.
C. Foreign Exchange Earning & Outgo: As per attachment.
- 15 **RISK MANAGEMENT:** Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Identified Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.
- 16 **CORPORATE SOCIAL RESPONSIBILITY U/S 135:** As required U/s. 134(3)(O) of the Companies Act, 2013, the company does not fall U/s 135, so its not applicable to your company.
- 17 **SUBSIDIARY COMPANY:** The Company does not have any Subsidiary.
- 18 **PUBLIC DEPOSIT:** The Company has not accepted any fixed deposits from the public within the meaning of the section 73 of Companies Act, 2013. The details of loan received from directors and there relatives, not covered under definition of deposits as per rule 2(1)(c)(viii) are attached herewith.
- 19 **DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:** The details of changes amongst the directors and key management personnel is enclosed herewith.
- 20 **OTHER DETAILS:**
The company has not issued any equity shares with defferential voting right etc.
Your director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
- 21 **ACKNOWLEDGEMENT:** We would like to thank our Bankers, Auditors, and members for extending their full Co-operation during the year.

Place: Surat
Date: 02-09-2017

For the Board of Director
Bhatia Communications & Retail (India) Pvt Ltd


Director
02063671


Director
02063706

Form No. AOC2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereof.

1 Details of contracts or arrangements or transactions not at arm's length basis

SN	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts or arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188
1	Gairima Bhatia - Director	Interest Paid	Annually	At prevailing Market Rate		03.06.2014		
2	Gairima Bhatia - Director	Salary Paid	Monthly	Rs. 25000 Per Month		03.06.2014		
3	Gairima Bhatia - Director	Rent Paid	Annually	Rs. 390000 Per annum		03.06.2014		
4	Hansraj Bhatia - Director	Interest Paid	Annually	At prevailing Market Rate		03.06.2014		
5	Hansraj Bhatia - Director	Salary Paid	Monthly	Rs. 25000 Per Month		03.06.2014		
6	Hansraj Bhatia - Director	Rent Paid	Annually	Rs. 490000 Per annum		03.06.2014		
7	Hansraj Bhatia (HUF) - HUF of Director	Interest Paid	Annually	At prevailing Market Rate		03.06.2014		
8	Hema Bhatia - Relative of Director	Interest Paid	Annually	At prevailing Market Rate		03.06.2014		
9	Hema Bhatia - Relative of Director	Rent Paid	Annually	At prevailing Market Rate		03.06.2014		
10	KamleshKumari Bhatia - Relative of Director	Interest Paid	Annually	At prevailing Market Rate		03.06.2014		
11	KamleshKumari Bhatia - Relative of Director	Rent Paid	Annually	Rs. 420000 Per annum		03.06.2014		
12	Neha Bhatia - Director	Interest Paid	Annually	At prevailing Market Rate		03.06.2014		
13	Neha Bhatia - Director	Salary Paid	Monthly	Rs. 25000 Per Month		03.06.2014		
14	Neha Bhatia (HUF) - HUF of Director	Rent Paid	Annually	Rs. 400000 Per annum		03.06.2014		
15	Neha Bhatia (HUF) - HUF of Director	Interest Paid	Annually	At prevailing Market Rate		03.06.2014		
16	Sanjayee Bhatia - Director	Interest Paid	Annually	At prevailing Market Rate		03.06.2014		
17	Sanjayee Bhatia - Director	Salary Paid	Monthly	Rs. 25000 Per Month		03.06.2014		
18	Sanjayee Bhatia (HUF) - HUF of Director	Interest Paid	Annually	At prevailing Market Rate		03.06.2014		
19	Sanjayee Bhatia (HUF) - HUF of Director	Rent Paid	Annually	Rs. 390000 Per annum		03.06.2014		
20	Bhatia Electronics - Director is partner	Interest Paid	Annually	At prevailing Market Rate		03.06.2014		
21	Narain Bhatia - relative of director	Interest Paid	Annually	At prevailing Market Rate		03.06.2014		
22	Narain Bhatia (HUF) - HUF of Relative of Director	Interest Paid	Annually	At prevailing Market Rate		03.06.2014		
23	Mohit Enterprises - Director is partner	Sales	N.A.	At prevailing Market Price		03.06.2014		
24	Mohit Enterprises - Director is partner	Purchases	N.A.	At prevailing Market Price		03.06.2014		
25	SNV Distributors Private Limited - Director is partner	Purchases	N.A.	At prevailing Market Price		03.06.2014		
26	SNV Distributors Private Limited - Director is partner	Sales	N.A.	At prevailing Market Price		03.06.2014		

2 Details of material contracts or arrangements or transactions at arm's length basis

SN	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts or arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any
1	Gairima Bhatia - Director	Interest Paid	Annually	At prevailing Market Rate	03.06.2014	
2	Gairima Bhatia - Director	Salary Paid	Monthly	Rs. 25000 Per Month	03.06.2014	
3	Gairima Bhatia - Director	Rent Paid	Annually	Rs. 390000 Per annum	03.06.2014	
4	Hansraj Bhatia - Director	Interest Paid	Annually	At prevailing Market Rate	03.06.2014	
5	Hansraj Bhatia - Director	Salary Paid	Monthly	Rs. 25000 Per Month	03.06.2014	
6	Hansraj Bhatia - Director	Rent Paid	Annually	Rs. 490000 Per annum	03.06.2014	
7	Hansraj Bhatia (HUF) - HUF of Director	Interest Paid	Annually	At prevailing Market Rate	03.06.2014	
8	Hema Bhatia - Relative of Director	Interest Paid	Annually	At prevailing Market Rate	03.06.2014	
9	Hema Bhatia - Relative of Director	Rent Paid	Annually	At prevailing Market Rate	03.06.2014	
10	KamleshKumari Bhatia - Relative of Director	Interest Paid	Annually	At prevailing Market Rate	03.06.2014	
11	KamleshKumari Bhatia - Relative of Director	Rent Paid	Annually	Rs. 420000 Per annum	03.06.2014	
12	Neha Bhatia - Director	Interest Paid	Annually	At prevailing Market Rate	03.06.2014	
13	Neha Bhatia - Director	Salary Paid	Monthly	Rs. 25000 Per Month	03.06.2014	
14	Neha Bhatia (HUF) - HUF of Director	Rent Paid	Annually	Rs. 400000 Per annum	03.06.2014	
15	Neha Bhatia (HUF) - HUF of Director	Interest Paid	Annually	At prevailing Market Rate	03.06.2014	
16	Sanjayee Bhatia - Director	Interest Paid	Annually	At prevailing Market Rate	03.06.2014	
17	Sanjayee Bhatia - Director	Salary Paid	Monthly	Rs. 25000 Per Month	03.06.2014	
18	Sanjayee Bhatia (HUF) - HUF of Director	Interest Paid	Annually	At prevailing Market Rate	03.06.2014	
19	Sanjayee Bhatia (HUF) - HUF of Director	Rent Paid	Annually	Rs. 390000 Per annum	03.06.2014	
20	Bhatia Electronics - Director is partner	Interest Paid	Annually	At prevailing Market Rate	03.06.2014	
21	Narain Bhatia - relative of director	Interest Paid	Annually	At prevailing Market Rate	03.06.2014	
22	Narain Bhatia (HUF) - HUF of Relative of Director	Interest Paid	Annually	At prevailing Market Rate	03.06.2014	
23	Mohit Enterprises - Director is partner	Sales	N.A.	At prevailing Market Price	03.06.2014	
24	Mohit Enterprises - Director is partner	Purchases	N.A.	At prevailing Market Price	03.06.2014	
25	SNV Distributors Private Limited - Director is partner	Purchases	N.A.	At prevailing Market Price	03.06.2014	
26	SNV Distributors Private Limited - Director is partner	Sales	N.A.	At prevailing Market Price	03.06.2014	

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 Directors/Authorised Sign.

MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2014-15:

SN	Date of Meeting	Board Strength	No. of Directors Present
1	05-06-2014	4	4
2	05-09-2014	4	4
3	30-09-2014	4	4
4	31-12-2014	4	4
5	25-02-2015	4	4

LOANS, GUARANTEES AND INVESTMENTS

The Company has following Loans, Guarantees given and Investments made under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2015:

Sr. No.	Date of Transaction	Particular/Purpose/Nature of Transaction	Amount of Transaction
		NIL	

CHANGES AMONGST DIRECTOR/ KMP

SN	PAN / UIN / PASSPORT NO/DIN	Name	Father's / Mother's / Spouse's Name	Nationality	Date of Birth	Designation	Date of Appointment	Date of Ceasing
1	2063751	HARENSIAL BHALLA BHATIA	BHALLA MANGARAM BHATIA	INDIAN	08/02/1952	WHOLE-TIME DIRECTOR	25/03/2008	
2	2063671	SANJEEV HARENSIAL BHATIA	HARENSIAL BHALLA BHATIA	INDIAN	31/10/1978	WHOLE-TIME DIRECTOR	25/03/2008	
3	2063826	GABINA NIKHIL BHATIA	PAARHJAYAL GANESHIDAS MANDWANI	INDIAN	23/03/1986	WHOLE-TIME DIRECTOR	01/04/2008	
4	2063706	NIKHIL HARENSIAL BHATIA	HARENSIAL BHALLA BHATIA	INDIAN	16/02/1982	WHOLE-TIME DIRECTOR	01/04/2008	

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(See Rule 8 of Companies(Accounts) Rules, 2014)

- A Conservation of Energy** NIL
- (i) the steps taken or impact on conservation of energy
 - (ii) the steps taken by the company for utilising alternate sources of energy
 - (iii) the capital investment on energy conservation equipment
- B Technology absorption** NIL
- (i) the efforts made towards technology absorption
 - (ii) the benefits derived like product improvement, cost reduction, product development or import substitution
 - (iii) in case of imported technology (imported during last three years reckoned from the beginning of the financial year)
 - a The details of technology imported
 - b the year of import
 - c whether the technology been fully absorbed
 - d if not fully absorbed areas where absorption has not taken place & reasons thereof
 - (iv) the expenditure incurred on research & development.

C Foreign Exchange

Details of Earning In Foreign Exchange

	<u>Current Year</u>	<u>Previous Year</u>
Export of goods calculated on FOB basis		
Interest and dividend		
Royalty		
Know-how		
Professional & consultation fees		
Other income		
Total Earning in Foreign Exchange	NIL	NIL

Details of Expenditure In Foreign Exchange

Import of goods calculated on CIF basis		
(i) raw material		
(ii) component and spare parts		
(iii) capital goods		
Expenditure on account of		
(i) Royalty		
(ii) Know-HOW		
Professional & consultation fees		
Interest	\$ 7500 (Rs. 5,10,500)	\$ 79312.50 (Rs. 50,51,694)
Other matters		
Dividend paid		
Total Expenditure in foreign exchange	\$ 7500 Rs. 5,10,500	\$ 79312.50 Rs. 50,51,694

**BHATIA COMMUNICATIONS &
RETAIL (INDIA) PRIVATE LIMITED**


Directors/Authorised Sign.

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2017
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

- i) CIN U32109GJ2008PTC053336
- ii) Registration Date 25/03/2008
- iii) Name of the Company BHATIA COMMUNICATIONS & RETAIL (INDIA) PRIVATE LIMITED
- iv) Category / Sub-Category of the Company Private company Limited by shares
Company having share capital
- v) Address of the Registered office and contact details 132, DR. AMBEDKAR SHOPPING CENTRE, RING ROAD, SURAT - 395002 Gujarat
Telephone : 0261-2349892
Fax Number :
Email : info@bhatiamobile.com
- vi) Whether listed company No
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Retail trade, except of motor vehicles and motorcycles, repair of personal and household goods	52	93.14
2	Other Income	74999	6.86

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

S.N O	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section

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 RETAIL (INDIA) PRIVATE LIMITED

 Directors/Authorised Sign.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) :

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF		510510	510510	99.11		510510	510510	99.11	0.00
b) Central Govt									
c) State Govt (s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any Other....									
Sub-total (A) (1):-		510510	510510	99.11		510510	510510	99.11	0.00
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total (A) (2):-									
Total shareholding of Promoter (A) = (A)(1)+(A)(2)		510510	510510	99.11		510510	510510	99.11	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State									

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Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		4590	4590	0.89		4590	4590	0.89	0.00
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh "									
c) Others (specify)									
Sub-total (B)(2):-		4590	4590	0.89		4590	4590	0.89	0.00
Total Public Shareholding (B)=(B)(1)+(B)(2)		4590	4590	0.89		4590	4590	0.89	0.00
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	COMMUNICATIONS & SERVICES (INDIA) PRIVATE LIMITED	515100	515100	100.00		515100	515100	100.00	0.00

 Directors/Authorised Sign.

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	HARBANSLAL BHATIA	255000	49.50		255000	49.50		0.00
2	SANJEEV BHATIA	255000	49.50		255000	49.50		0.00
3	NIKHIL BHATIA	510	0.10		510	0.10		0.00

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
		At the beginning of the year				
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
		At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	AMIT BHATIA	At the beginning of the year	510	0.10		
	BHATIA COMMUNICATIONS & RETAIL (INDIA) PRIVATE LIMITED	At the end of the year			510	0.10

 Directors/Authorised Sign.

2	ANITA GANDHI	At the beginning of the year	510	0.10		
		At the end of the year			510	0.10
3	GAGAN BHATIA	At the beginning of the year	510	0.10		
		At the end of the year			510	0.10
4	HEMANT BHATIA	At the beginning of the year	510	0.10		
		At the end of the year			510	0.10
5	KAMLESHKUMARI BHATIA	At the beginning of the year	510	0.10		
		At the end of the year			510	0.10
6	KISHANLAL BHATIA	At the beginning of the year	510	0.10		
		At the end of the year			510	0.10
7	NARESH BHATIA	At the beginning of the year	510	0.10		
		At the end of the year			510	0.10
8	PUSHPA BHATIA	At the beginning of the year	510	0.10		
		At the end of the year			510	0.10
9	SHAKUNTALA BHATIA	At the beginning of the year	510	0.10		
		At the end of the year			510	0.10

(v) **Shareholding of Directors and Key Managerial Personnel**

Sl.No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	HARBANSLAL BHATIA	At the beginning of the year	255000	49.50		
		At the end of the year			255000	49.50
2	SANJEEV BHATIA	At the beginning of the year	255000	49.50		
		At the end of the year			255000	49.50
3	NIKHIL BHATIA	At the beginning of the year	510	0.10		
		At the end of the year			510	0.10

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RETAIL (INDIA) PRIVATE LIMITED


Directors/Authorised Sign.

IV. SHARE HOLDING PATTERN (Preference Share Capital Breakup as percentage of Total Preference) :

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF		0	0	0		23750	23750	63.33	63.33
b) Central Govt									
c) State Govt (s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any Other....									
Sub-total (A) (1):-		0	0	0		23750	23750	63.33	63.33
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total (A) (2):-									
Total shareholding of Promoter (A) = (A)(1)+(A)(2)		0	0	0		23750	23750	63.33	63.33
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt (s)									
e) Any Other....									

BEASTIA COMMUNICATIONS & RETAIL (INDIA) PRIVATE LIMITED
Capital

Directors/Authorised Sign.

Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.		37500	37500	100.00		0	0	0	-100.00
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		0	0	0		13750	13750	36.67	36.67
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh "									
c) Others (specify)									
Sub-total (B)(2):-		37500	37500	100.00		13750	13750	36.67	-63.33
Total Public Shareholding (B)=(B)(1)+(B)(2)		37500	37500	100.00		13750	13750	36.67	-63.33
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		37500	37500	100.00		37500	37500	100.00	0.00

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Directors/Authorised Sign.

(ii) Shareholding of Preference Shareholders

SI No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	BASUKINATH COMMOALES PRIVATE LIMITED	5000	13.33		0	0		-13.33
2	CALENDULA VINCOM PRIVATE LIMITED	6250	16.67		0	0		-16.67
3	CHURNI VINIMAY PRIVATE LIMITED	7500	20.00		0	0		-20.00
4	MARIGOLD TRADECOM PRIVATE LIMITED	5000	13.33		0	0		-13.33
5	MATRIX TRACOM PRIVATE LIMITED	5000	13.33		0	0		-13.33
6	VANASPATI VINIMAY PRIVATE LIMITED	8750	23.34		0	0		-23.34
7	NIKHIL BHATIA				23750	63.33		63.33
8	HEMA BHATIA				13750	36.67		36.67

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SI. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	NIKHIL BHATIA	At the beginning of the year	0	0		
		30/03/2017- Transfer			12500	
		30/03/2017- Transfer			6250	
		30/03/2017- Transfer			5000	
		At the end of the year			23750	63.33

BHATIA COMMUNICATIONS &
RETAIL (INDIA) PRIVATE LIMITED


Directors/Authorised Sign.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	BASUKINATH COMMOALES PRIVATE LIMITED	At the beginning of the year	5000	13.33		
		02/01/2017- Transfer			(5000)	
		At the end of the year				
2	CALENDULA VINCOM PRIVATE LIMITED	At the beginning of the year	6250	16.67		
		02/01/2017- Transfer			(6250)	
		At the end of the year				
3	CHURNI VINIMAY PRIVATE LIMITED	At the beginning of the year	7500	20.00		
		02/01/2017- Transfer			(7500)	
		At the end of the year				
4	MARIGOLD TRADECOM PRIVATE LIMITED	At the beginning of the year	5000	13.33		
		02/01/2017- Transfer			(5000)	
		At the end of the year				
5	MATRIX TRACOM PRIVATE LIMITED	At the beginning of the year	5000	13.33		
		02/01/2017- Transfer			(5000)	
		At the end of the year				
6	VANASPATI VINIMAY PRIVATE LIMITED	At the beginning of the year	8750	23.34		
		02/01/2017- Transfer			(8750)	
		At the end of the year				
7	HEMA BHATIA	At the beginning of the year	0	0		
		30/03/2017- Transfer			5000	
		30/03/2017- Transfer			8750	
		At the end of the year			13750	36.67

BHATIA COMMUNICATIONS &
RETAIL (INDIA) PRIVATE LIMITED


Directors/Authorised Sign.

(v) Shareholding of Directors and Key Managerial Personnel

Sl.No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	NIKHIL BHATIA	At the beginning of the year	0	0		
		At the end of the year			23750	63.33

V. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3471735	14251811	0	17723546
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	3471735	14251811	0	17723546
Change in Indebtedness during the financial year				
Addition	28507493		0	28507493
Reduction		3218228		3218228
Net Change	28507493	-3218228	0	25289265
Indebtedness at the end of the financial year				
i) Principal Amount	31979228	11033583	0	43012811
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	31979228	11033583	0	43012811

BHATIA COMMUNICATIONS &
RETAIL (INDIA) PRIVATE LIMITED

Directors/Authorised Sign.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl.no.	Name of MD/WTD/ Manager	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total	Celling as per the Act
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others			
1	HARBANSLAL BHATIA	600000								600000	
2	SANJEEV BHATIA	600000								600000	
3	NIKHIL BHATIA	600000								600000	
4	GARIMA BHATIA	600000								600000	

B. Remuneration to other directors

Sl.no.	Name of Directors	Independent Directors			Total (1)	Other Non-Executive Directors			Total (2)	Total (1+2)	Total Managerial Remuneration	Overall Celling as per the Act
		Fee for attending board / committee meetings	Commission	Others		Fee for attending board committee meetings	Commission	Others				

BHATIA COMMUNICATIONS & RETAIL (INDIA) PRIVATE LIMITED


Directors/Authorised Sign.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl.n o.	Name of Key Managerial Personnel	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total
		(a) Salary as per provisi ons contai ned in sectio n 17(1) of the Incom e-tax Act, 1961	(b) Value of perqui sites u/s 17(2) Incom e-tax Act, 1961	(c) Profits in lieu of salary under sectio n 17(3) Incom e-tax Act, 1961			as % of profit	others		

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
NIL					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
NIL					
Penalty					
Punishment					
Compounding					
C. OTHER					
IN DEFAULT					
NIL					
Penalty					
Punishment					
Compounding					

BHATIA COMMUNICATIONS &
RETAIL (INDIA) PRIVATE LIMITED

 Directors/Authorised Sign.



AUDIT REPORT
&
ANNUAL STATEMENTS

FIN. YEAR: 2016-2017

BHATIA COMMUNICATION & RETAIL (I) PVT LTD
SURAT

R Kejriwal & Co.

Chartered Accountants

2, Aastha, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002
Email: auditrkejriwal@gmail.com, Ph: 0261-2355984

AUDITOR'S REPORT

**TO THE MEMBERS OF
BHATIA COMMUNICATIONS & RETAIL (INDIA) PRIVATE LIMITED**

Report on the Financial Statements:

We have audited the accompanying financial statements of **BHATIA COMMUNICATIONS & RETAIL (INDIA) PRIVATE LIMITED** ("the company") which comprises the Balance Sheet as at March 31, 2017 and the Statement of Profit and Loss and cash flow for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

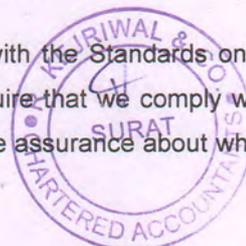
The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place and adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

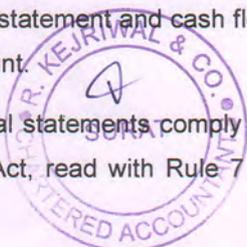
Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) in so far it relates to the Balance Sheet, of the state of affairs of the company as at March 31, 2017 and
- (b) in so far it relates to the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) in so far it relates to the Statement of Cash Flow, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 (order dated 29.03.2016), issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 (hereinafter referred to as 'order'), and on the basis of test check as we considered appropriate and according to information and explanation provided to us, we enclose in the Annexure "A" statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by section 143(3) of the Act, we report that:
 - 2.1 We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit
 - 2.2 In our opinion, proper books of account as required by law have been kept by the company as far as appears from our examination of those books.
 - 2.3 The Balance Sheet, Profit and Loss statement and cash flow dealt with by this report are in agreement with the books of account.
 - 2.4 In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- 2.5 On the basis of written representations received from the directors, none of the directors are disqualified as on March 31, 2017 from being appointed as a director under section 164(2) of the Act
- 2.6 With respect to the adequacy of financial controls over financial reporting of the company and the operative effectiveness of such controls, refer to our separate report in "Annexure B"; and
- 2.7 With respect to the others matters to be included in the auditor's report in accordance with Rule 11 of the companies (audit and auditors) rules 2014, in our opinion and to the best of our information and according to the explanations given to us.
- I. There were no pending litigations which would impact the financial position of the company. **EXCEPT AS REPORTED IN CARO.**
 - II. The company did not have any material foreseeable losses on long term contracts including derivative contracts
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company
 - IV. The company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 in accordance with the books of accounts maintained by the company.

Place: Surat
Date: 02.09.2017

For R Kejriwal & co.
Chartered Accountants.
Firm Reg. No. 133558W

Vishal

Vishal Joshi
Partner
Mem No. -427019
PAN: AAPFR9048C



ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **BHATIA COMMUNICATIONS & RETAIL (INDIA) PRIVATE LIMITED** ("The Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

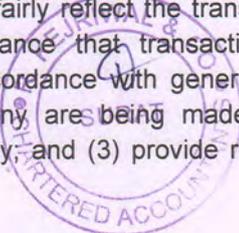
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or



timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

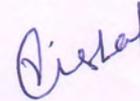
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date :02.09.2017
Place: Surat

For R. Kejriwal & Co.
Chartered Accountants
FRN No. 133558W



Vishal Joshi
Partner
Mem No. 427019
PAN: AAPFR9048C



Annexure to Auditors' Report

(Referred to in of our report of even date to the members of BHATIA COMMUNICATIONS & RETAIL (INDIA) PVT LTD as on the financial statements for the year ended March 31, 2017)

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of audit, we state that:

1 Fixed Assets

(a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	YES
(b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	The management conducted physical verification of certain fixed assets in accordance with its policy of physical verification in a phased manner. In our opinion, such frequency is reasonable having regard to the size of the Company and the nature of its fixed assets. As explained to us, the discrepancies noticed on physical verification as compared to book records maintained, were not material and have been properly dealt with in the books of account.
(c) Whether title deeds of immovable properties are held in the name of the company. If not, provide details thereof.	NA

2 Inventories

Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, how they have been dealt with in the books of account;	The management conducted physical verification of inventory in accordance with its policy of physical verification in a phased manner. In our opinion, such frequency is reasonable having regard to the size of the Company and the nature of its inventory. As explained to us, the discrepancies noticed on physical verification as compared to book records maintained, were not material and have been properly dealt with in the books of account.
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3 Loan Granted

Whether the company has granted any loans, secured or unsecured to companies, firms, LLPs or other parties covered in the register maintained u/s 189 of the Companies Act, 2013. If so,	NO
(a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	NA
(b) Whether receipt of the principal amount and interest are regular. If not provide details thereof; and	NA
(c) If overdue amount is more than rupees five lakhs, whether reasonable steps have been taken by the company for recovery of the principal and interest;	NIL

4 Loans, Investments and guarantees

In respect of loans, investments and guarantees, whether provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide details thereof.	NA
---	----

5 Deposit

In case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	NA
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6 Cost Records

Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained;	NA
--	----

7 Statutory dues

(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.	According to the information and explanations given to us and the record examined by us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employee's State Insurance, Income-tax, Sales-tax and other material Statutory Dues applicable to it. There were no arrears as at 31st March, 2017 for a period of more than six months from the date they became payable.
--	---

	(b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	No		
	Particulars	F.Y.	AMOUNT (In Rs.)	STATUS
	Demand of Rs 25,54,800 raised by DCIT, , circle1(1)(1) u/s 143(3) of IT act, 1961	2012-13	Rs. 25,54,800	Appeal pending before CIT(A)
8	Default in Repayment			
	Whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders? If yes, the period and amount of default to be reported (in case of banks and financial institutions, lender wise details to be provided).	NO		
9	Term Loan/ Money raised			
	Whether moneys raised by way of public issue/ follow-on offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays / default and subsequent rectification, if any, as may be applicable, be reported;	NA		
10	Fraud			
	Whether any fraud by the company or any fraud on the Company by its officers/ employees has been noticed or reported during the year; If yes, the nature and the amount involved be indicated.	To the best of our knowledge and according to the information and explanations given to us, there have been no cases of fraud on or by the Company noticed or reported during the year under report		
11	Managerial Remuneration			
	Whether managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	YES		
12	Nidhi Company			
	Whether the Nidhi Company has complied with the Net Owned Fund in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining 10% liquid assets to meet out the unencumbered liability.	NA		
13	Related Parties Transactions			
	Whether all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.	As per the information and explanation provided to us and records produced before us, the company has generally complied with the provisions.		
14	Preferential allotment / Private placement			
	Whether the company has made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Section 42 of the Companies Act, 2013 have been complied and the amount raised have been used for the purposes for which the funds were raised. If not, provide details thereof.	NA		
15	Non-cash Transactions			
	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether provisions of Section 192 of Companies Act, 2013 have been complied with.	NA		
16	Registration with RBI			
	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration is obtained.	NA		

For R Kejriwal & Co.
Chartered Accountants

Vishal Joshi

Vishal Joshi
Partner

M No: 427019

FRN: 133558W

Date : 02.09.2017

Place: SURAT



BALANCE SHEET AS AT 31.03.2017

(Amount in Rs.)

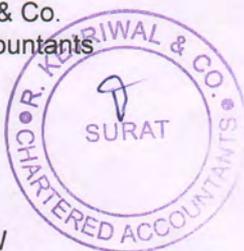
(Amount in Rs.)

	Note No.	As at 31.03.2017	As at 31.03.2016
EQUITY & LIABILITIES			
I Shareholders' Funds			
Share Capital	2	55,26,000	55,26,000
Reserves and Surplus	3	3,10,52,907	2,57,80,169
II Share Application Money		-	-
III Non Current Liabilities			
Long Term Borrowings	4	1,49,22,991	1,46,94,348
Deferred Tax Liability		10,73,028	10,37,327
Other Long term Liabilities		-	-
Long term provisions		-	-
IV Current Liabilities			
Short term Borrowings	5	2,59,39,040	23,89,994
Trade Payables	6	16,70,98,717	12,67,49,544
Other current liabilities	7	21,50,780	6,39,204
Short Term Provision	8	23,54,540	16,58,310
	Total	25,01,18,003	17,84,74,896
ASSETS			
I Non Current Assets			
Fixed Assets	9		
- Tangible Assets		4,42,78,475	2,91,70,071
- Intangible assets		29,00,000	29,00,000
- Capital WIP		-	-
- Intangible Assets under development		-	-
Non current Investments		-	-
Deferred tax assets (net)		-	-
Long term Loans and Advances		-	-
Other Non-Current Assets		-	-
II Current Assets			
Current Investments		-	-
Inventories	10	12,73,44,000	8,94,28,900
Trade Receivables	11	5,04,25,351	2,87,12,020
Cash and Cash Equivalents	12	1,58,18,222	1,90,35,231
Short term Loans and Advances	13	93,51,956	92,28,674
Other Current assets		-	-
	Total	25,01,18,003	17,84,74,896
Significant Accounting policies	1	-	0.00

The accompanying notes including other explanatory information form an integral part of the financial statements.

As per our report of even date

For and on behalf of the Board

For R Kejriwal & Co.
Chartered AccountantsVishal Joshi
Partner
M No: 427019
FRN: 133558WDate : 02.09.2017
Place: SURATDirector
Sanjeev Bhatia
DIN: 02063671Director
Nikhil Bhatia
DIN: 02063706

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31.03.2017

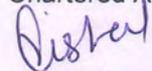
		(Amount in Rs.)	(Amount in Rs.)
		As at 31.03.2017	As at 31.03.2016
I	Revenue From Operations (Net)	1,24,33,10,863	89,61,46,329
II	Other income	9,15,97,437	6,46,67,091
III	TOTAL REVENUE	1,33,49,08,300	96,08,13,420
IV	Expenditures		
	Cost of Materials Consumed		
	Purchase of Stock In trade	1,25,86,32,262	87,46,23,082
	Changes in inventory of finished goods, work-in-progress and Stock-in-Trade	(3,79,15,100)	64,30,335
	Employee benefit expenses	2,56,91,589	2,16,01,447
	Financial costs	65,95,996	39,20,166
	Depreciation & Amortization	51,54,819	39,74,550
	Other Expenses	6,90,85,755	4,54,04,208
V	TOTAL EXPENSES	1,32,72,45,320	95,59,53,789
VI	Profit before Exceptional & Extraordinary items & tax	76,62,979	48,59,631
	Add :Exceptional/Extraordinary Items		-
VII	Profit before extraordinary items and tax	76,62,979	48,59,631
	Add/(less) Extraordinary items		-
	Loss on sale of Car		
VIII	Profit Before Tax	76,62,979	48,59,631
	Tax expense		
	Current Tax	23,54,540	16,58,310
	Dividend Distribution Tax	-	-
	Deferred Tax	35,701	(73,037)
	Earlier Year Taxes	-	(14,737)
	Less: MAT credit entitlement		
IX	Profit /(Loss) from Continuing Operations	52,72,738	32,89,095
X	Profit /(Loss) from Discontinuing Operations		
	Less: Tax Expenses of Discontinuing Operations		
XI	Profit /(Loss) from Discontinuing Operations after Tax		
XII	Profit / (Loss) for the year		
XIII	Earning per Equity Share		
	Basic	10.24	6.39
	Diluted	9.54	5.95

See accompanying notes to the financial statement

As per our report of even date

For R Kejriwal & Co.

Chartered Accountants

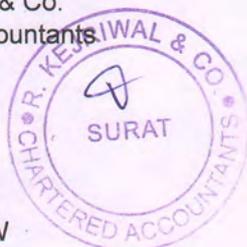

Vishal Joshi
Partner

M No: 427019

FRN: 133558W

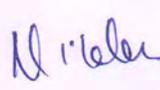
Date : 02.09.2017

Place: SURAT



For and on behalf of the Board


 Director
 Sanjeev Bhatia
 DIN: 02063671


 Director
 Nikhil Bhatia
 DIN:02063706

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2017

(Amount in Rs.)

		As at 31.03.2017	As at 31.03.2016
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax and Extraordinary Items		76,62,979	48,59,631
Adjustments for:			
Depreciation		51,90,520	39,01,513
Loss on Sale of Assets		-	-
Amortization Expenses		-	-
Financial Costs		65,95,996	39,20,166
Operating Profit before Working Capital Changes		1,94,49,495	1,26,81,310
Adjustments for Working Capital Changes:			
Decrease/(Increase) in Inventories		(3,79,15,100)	64,30,335
Decrease/(Increase) in Sundry Debtors		(2,17,13,331)	48,70,597
Increase/(Decrease) in Current Liabilities & Provisions		6,61,06,025	(1,86,15,484)
Cash generated from Operations		2,59,27,089	53,66,758
Income Tax Paid		(23,90,241)	(15,70,536)
Net Cash Flow from Operating Activities	(A)	2,35,36,848	37,96,222
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		(2,04,93,436)	(95,00,712)
Sale of Fixed Asset		2,30,211	-
Short Term Loans & Advances		(1,23,282)	93,12,563
Net Cash Flow from Investing Activities	(B)	(2,03,86,507)	(1,88,149)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Finance Costs		(65,95,996)	(39,20,166)
Increase in Share Capital		-	-
Increase in Reserves & Surplus		-	-
Proceeds from/(Repayment of) Secured Loan		34,46,871	1,41,404
Proceeds from/(Repayment of) Unsecured Loan		(32,18,228)	1,03,88,522
Net Cash Flow from Financing Activities	(C)	(63,67,352)	66,09,760
Net Changes in Cash & Cash Equivalents	(A+B+C)	(32,17,011)	1,02,17,833
Cash & Cash Equivalents at the beginning of the year		1,90,35,233	88,17,399
Cash & Cash Equivalents at the end of the year		1,58,18,222	1,90,35,232

As per our report of even date

For and on behalf of the Board

For R Kejriwal & Co.
Chartered Accountants

Vishal Joshi
Partner
M No: 427019
FRN: 133558W

Date : 02.09.2017
Place: SURAT



Director
Sanjeev Bhatia
DIN: 02063671

Director
Nikhil Bhatia
DIN:02063706

NOTES FORMING PARTS OF ACCOUNT**NOTE 1 SIGNIFICANT ACCOUNTING POLICIES :**a. Basis of Accounting :

The financial statements have been prepared under historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act 2013, as adopted consistently by the company. The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis. Revenue from sale of goods is recognized on completion of sale of goods and is recorded net of trade discount and rebates however delayed payment charges recovered/recoverable on goods sold have been considered the part of sales.

The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. Figures have been regrouped as and when necessary.

b. Fixed Assets :

The fixed Assets are stated at cost of acquisition/ take over.

Depreciation on fixed assets are provided on Straight line Method in accordance with requirements of Schedule XIV to the Companies Act, 2013.

c. Investment :

The Investments are stated at cost unless and otherwise specified

d. Deferred Revenue Expenditure :

Preliminary Expenses are being amortised over a period of 5 years.

e. Inventories :

Inventories are being valued as under : (As taken ,Valued and certified by the management)

Traded Goods at Lower of Cost or Net realizable Value, which ever is less.

f. Revenue Recognition :

Income and expenditure are recognized and accounted on accrual basis as and when they are earned or incurred. Revenue from sales transaction is recognized as and when the significant risk and reward attached to ownership in the goods is transferred to the buyer.

Revenue from sale of goods is recognized on completion of sale of goods and is recorded net of trade discount and rebates and VAT is accounted for on exclusive accounting method which does not included in Sales.

g. Cash Flow Statement :

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

h. Retirement Benefits :

No provision for gratuity has been made in the books of account, as in the opinion of the management, no such liability has accrued as at the balance sheet date.

i. Loan & Advances :

Balances of Loans and Advances, Debtors, Creditor, Banks are subject to confirmation and reconciliation.

j. Income Tax :

Income tax liability is ascertained on the basis of assessable profits computed in accordance with the provisions of Income-tax. Act, 1961. Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of being reversal in one or more subsequent periods.

Minimum Alternative Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. The Company review the same at each Balance Sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified

k. Earning Per Share :

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

l. Cash & Cash Equivalents :

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are term deposit balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to in significant risk of changes in value



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SCHEDULES FORMING PART OF BALANCE SHEET

PARTICULARS	(Amount in Rs.)	(Amount in Rs.)
	As at 31.03.2017	As at 31.03.2016
NOTE 2		
SHARE CAPITAL		
AUTHORISED		
5,50,000 Equity shares of Rs 10 each	55,00,000	55,00,000
50,000 Preference Shares of Rs 10 each	5,00,000	5,00,000
	60,00,000	60,00,000
ISSUED SUBSCRIBED & PAID UP		
515100 Equity Shares of Rs.10/- each	51,51,000	51,51,000
37500 Preference Shares of Rs 10/- each	3,75,000	3,75,000
	55,26,000	55,26,000
SUBSCRIBED AND FULLY PAID UP CAPITAL		
515100 Equity Shares of Rs.10/- each fully paid up	51,51,000	51,51,000
37500 Preference Shares of Rs 10/- each fully paid up	3,75,000	3,75,000
	55,26,000	55,26,000
SUBSCRIBED BUT NOT FULLY PAID UP CAPITAL		
	-	-
	-	-

Reconciliation of Shares

Shares outstanding	Equity Shares		5% Preference Shares	
	Number	In Rs	Number	In Rs
Shares outstanding at beginning of the year	5,15,100	51,51,000	37,500	3,75,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at end of the year	5,15,100	51,51,000	37,500	3,75,000

Shareholder(s) holding more than 5% shares

	As at 31.03.2017		As at 31.03.2016	
	No. of shares held	% of holding	No. of shares held	% of holding
Equity shares of Rs.10 each				
Harbanslal Bhatia	2,55,000	49.50%	2,55,000	49.50%
Sanjeev H Bhatia	2,55,000	49.50%	2,55,000	49.50%
5% Non Cumulative Preference shares of Rs.10 each				
Basukinath Commosales Pvt Ltd	-	0.00%	5,000	13.33%
Calendula Vincom Pvt Ltd	-	0.00%	6,250	16.67%
Churni Vinimay Pvt Ltd	-	0.00%	7,500	20.00%
Marigold Tradecom Pvt Ltd	-	0.00%	5,000	13.33%
Matrix Tracom Pvt Ltd	-	0.00%	5,000	13.33%
Vanaspati Vinimay Pvt Ltd	-	0.00%	8,750	23.33%
Hema Bhatia	13,750	36.67%	-	0.00%
Nikhil Bhatia	23,750	63.33%	-	0.00%

Shares allotted for consideration other than cash(for period of five years preceding the B/S date)

5,05,000 EQUITY SHARES OF Rs 10 each were issued as fully paid bonus shares on 20.11.2013 to the existing equity shareholders of the company.

Unpaid calls

By Directors
 By Officers

Nil

Terms/rights attached to shares:

The Equity shares have a face value of Rs 10 per share. Each holder of share is entitled to one vote per share. In the event of liquidation of company all shareholders will be entitled to receive remaining assets of the company after distribution of all preferential amounts in proportion to the shares held by them.

The Preference shares issued are 5% non cumulative fully convertible preference shares, convertible into one equity share each at the discretion of the Board of directors. Dividend to be paid will rank in priority to equity shareholders, but the declaration of same vests with Board of directors, irrespective of fact that company is making profits or not.



NOTE 3

RESERVE & SURPLUS**SECURITIES PREMIUM RESERVE**

	As at 31.03.2017	As at 31.03.2016
Opening balance	95,75,000	95,75,000
Add: Credited during the year	-	-
Less: Utilised during the year	-	-
Closing Balance	95,75,000	95,75,000

SURPLUS

Opening balance	1,62,05,169	1,29,16,074
(+)Net Profit/Net Loss	52,72,738	32,89,095
(+)Transfer from reserves	-	-
(-)Issue of bonus shares	-	-
(-)Proposed dividends	-	-
(-)Transfer to reserves	-	-
(-) Assets Written Off	-	-
Closing Balance	2,14,77,907	1,62,05,169

Total Reserves & Surplus

	3,10,52,907	2,57,80,169
--	--------------------	--------------------

NOTE 4

LONG TERM BORROWINGS

HDFC Bank (I-20)	-	96,563
HDFC Bank(Audi- Q5)	38,57,260	-
ICICI Bank	32,148	3,45,974
(Hypothecation of Motor Car)		
LOANS FROM RELATED PARTIES:		
UNSECURED	1,10,33,583	1,05,68,819
LOANS FROM OTHER PARTIES:		
UNSECURED	-	36,82,992
	1,49,22,991	1,46,94,348

NOTE 5

SHORT TERM BORROWINGS**LOAN FROM BANKS:**

SECURED:		
- HDFC Bank C.C. A/C	1,34,12,614	25,69,783
(Secured against stock and collateral securities of directors)		
HDFC Bank O.D. A/C	1,25,26,425	(1,79,789)
(Secured against Hypothecation of Card Receivables)		
	2,59,39,040	23,89,994

NOTE 6

TRADE PAYABLES

SUNDRY CREDITORS FOR GOODS	15,98,41,029	11,82,31,668
CREDITORS FOR EXPENSES	33,09,156	23,95,600
CREDITORS FOR OTHERS	39,48,532	61,22,276
	16,70,98,717	12,67,49,544

NOTE 7

OTHER CURRENT LIABILITIES**CURRENT MATURITIES OF LONG TERM DEBT:**

HDFC CAR LOAN	17,66,096	2,54,520
ICICI BANK CAR LOAN	3,84,684	3,84,684
	21,50,780	6,39,204

NOTE 8

SHORT TERM PROVISIONS

PROVISION FOR TAXATION	23,54,540	16,58,310
	23,54,540	16,58,310

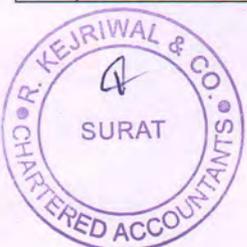


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NOTE 9
FIXED ASSETS AND DEPRECIATION AS ON 31.03.2017

Description	Rate	Gross Block		As At 31.03.2017	Depreciation		Net Block	
		Opening Balance	Addition/ Deductions		Opening Balance	For the Year	As At 31.03.2017	As At 31.03.2017
TANGIBLE								
VEHICLES								
ACTIVA	22.25%	33,315	(33,315)	0	24,910	92	0	8,405
MOTOR CAR(AUDI)	14.71%	37,77,369	-	37,77,369	15,16,360	4,71,230	17,89,779	22,61,009
MOTOR CAR(1-20)	11.88%	7,17,566	-	7,17,566	1,33,592	85,247	4,98,727	5,83,974
MOTOR CAR(MERCEDES)	14.87%	41,53,736	-	41,53,736	16,60,247	5,17,683	19,75,805	24,93,489
MOTOR CAR(NEW SWIFT VDI)	14.86%	6,66,596	-	6,66,596	2,71,653	83,507	3,11,436	3,94,943
MOTOR CAR (AUDI 5)	11.88%	5,93,663	57,16,881	57,16,881	0	1,861	57,15,020	0
MOTOR CAR(HONDA BRIO)	15.65%	50,800	-	50,800	2,63,414	75,232	2,55,017	3,30,249
MOTOR CYCLE	14.31%	50,800	-	50,800	26,723	4,827	19,250	24,077
MOTOR CYCLE	13.17%	46,753	-	46,753	21,916	4,441	20,396	24,837
MOTOR CYCLE(Harley BOB Street)	9.50%	11,84,022	-	11,84,022	1,03,154	1,12,482	9,68,386	10,80,868
MOTOR CYCLE(Splender)	9.50%	54,609	-	54,609	3,969	9,157	45,452	50,640
PIAGGIO APE TRUCK	14.64%	1,70,693	-	1,70,693	67,983	21,263	81,447	1,02,710
TATA TEMPO SUPER MINT	11.88%	0	5,90,883	5,90,883	0	41,121	5,49,762	0
TATA ACE	16.75%	3,25,317	(3,25,317)	0	1,58,675	3,450	0	1,66,642
OFFICE EQUIPMENTS								
AIR CONDITION	6.33%	27,07,311	17,05,600	44,12,911	5,27,912	2,32,271	7,60,183	21,79,399
EPBX SYSTEM	6.33%	29,500	24,000	53,500	12,023	2,856	14,879	17,477
ATTENDANCE MACHINE	10.33%	95,913	-	95,913	27,269	6,523	33,792	68,644
CCTV CAMERA	6.33%	59,778	83,583	1,43,361	18,653	8,855	27,508	41,125
CAMERA & SWITCHER A/C	6.33%	7,75,084	3,81,078	11,56,162	1,81,748	59,364	2,41,112	5,93,336
INVERTOR A/C	6.33%	63,894	36,650	1,00,544	11,626	4,785	16,411	52,268
MULTIGUARD EAS SYSTEM	10.34%	80,604	(80,604)	0	33,903	250	0	46,701
REFRIGERATOR	6.33%	55,000	8,300	63,300	11,598	3,830	15,428	43,402
TEA & COFFEE MACHINE	10.30%	22,686	(22,686)	0	10,343	88	0	12,343
WATER FILTER A/C	6.65%	21,168	-	21,168	5,161	1,425	6,586	14,582
PINE LAB MACHINE	6.33%	59,753	1,30,680	1,90,433	11,815	7,396	19,211	1,71,222
DATA TRANSFER MACHINE	6.33%	0	7,500	7,500	0	424	424	7,076
HEALTH CARE MACHINE	6.33%	0	1,05,000	1,05,000	0	2,750	2,750	1,02,250
BUNDLE COUNTING MACHINE	6.33%	88,100	7,000	95,100	12,869	6,005	18,874	76,226
COOLER	6.33%	0	49,500	49,500	0	2,902	2,902	46,597
FURNITURE & FITTINGS								
FURNITURE FIXTURE	9.50%	65,84,969	1,850	65,86,819	31,63,765	7,62,190	39,25,955	26,60,864
FURNITURE FIXTURE(N)	9.50%	49,16,560	68,13,488	1,17,30,048	3,17,349	7,38,475	10,52,824	45,99,211
ELECTRIC FITTINGS	9.50%	13,24,933	16,11,265	29,36,198	4,46,146	1,53,449	22,96,603	8,78,787
SIGN BOARD A/C	9.50%	1,02,54,242	22,84,296	1,25,38,538	17,74,842	11,11,948	28,86,790	84,79,400
WALL FAN A/C	9.50%	25,300	-	25,300	10,031	2,969	13,000	12,300
WATCH	9.50%	67,000	-	67,000	1,130	6,365	7,495	59,505
COMPUTER								
LAPTOP	31.67%	1,38,161	-	1,38,161	1,31,253	0	1,31,253	6,908
COMPUTER SOFTWARE	31.67%	3,18,000	1,72,000	4,90,000	1,00,968	1,43,421	2,44,389	2,17,032
COMPUTER	31.67%	32,23,060	7,63,882	39,86,942	24,52,384	4,31,654	28,84,038	7,70,676
INTANGIBLE								
Goodwill	0.00%	4,26,85,455	2,00,31,514	6,27,16,969	1,35,15,384	51,54,819	(2,31,711)	1,84,38,492
Total								
Total		29,00,000	-	29,00,000	-	-	-	29,00,000
Total		29,00,000	-	29,00,000	-	-	-	29,00,000
TOTAL		4,55,85,455	2,00,31,514	6,56,16,969	1,35,15,384	51,54,819	-2,31,711	1,84,38,492
Previous Year		3,60,84,743	95,00,712	4,55,85,455	95,40,834	39,74,550	-	3,20,70,071



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BHATIA COMMUNICATIONS & RETAIL (INDIA) PVT LTD

CIN: U32109GJ2008PTC053336

132, DR AMBEDKAR SHOPPING CENTRE RING ROAD SURAT-395002

Email: info@bhatiamobile.com

FINANCIAL YEAR 2016-17
ASSESSMENT YEAR 2017-18Annexure A to Form 3CD
STATEMENT OF DEPRECIATION AS PER RATES PRESCRIBED UNDER INCOME TAX RULES 1962

Description	Rate of Dep	Opening WDV	Addition more than 180 days	Addition Than 180 days	Less 180 days	Deduction	TOTAL	Depreciation	WDV As at 31.03.2017
Goodwill	0%	29,00,000	-	-	-	-	29,00,000	-	29,00,000
Furniture & Fixture	10%	1,72,17,718	45,33,700	62,26,699	62,26,699	-	2,79,78,117	24,86,477	2,54,91,640
Plant & Machinery	15%	89,17,132	16,82,822	71,14,333	71,14,333	2,30,211	1,74,84,076	20,89,036	1,53,95,040
Plant & Machinery	60%	4,57,977	4,64,312	4,71,570	4,71,570	-	13,93,859	6,94,844	6,99,015
Total		2,94,92,827	66,80,834	1,38,12,602	1,38,12,602	2,30,211	4,97,56,052	52,70,357	4,44,85,695

*Wider**5/11*

NOTE 10

INVENTORIES

TRADED GOODS

12,73,44,000	8,94,28,900
12,73,44,000	8,94,28,900

NOTE 11

TRADE RECEIVABLE

DEBT OUTSTANDING FOR MORE THAN SIX MONTHS

OTHERS

1,02,71,436	1,11,76,132
4,01,53,915	1,75,35,888
5,04,25,351	2,87,12,020

NOTE 12

CASH AND CASH EQUIVALENTS

CASH ON HAND

BALANCES WITH SCHEDULE BANK:

HDFC BANK

RAJKOT NAGRIK SAHKARI Co-Op Bank Ltd

RAJKOT NAGRIK SAHKARI Co-Op Bank Ltd

87,22,086	93,76,129
47,04,002	53,35,506
4,971	4,971
23,87,163	43,18,625
1,58,18,222	1,90,35,231

NOTE 13

SHORT TERM LOANS AND ADVANCES

OTHERS:

OTHERS, CONSIDERED GOOD:

93,51,956	92,28,674
93,51,956	92,28,674

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NOTE 14

OTHER INCOME

DEBIT NOTE A/C	10,84,47,840	7,42,24,206
CREDIT NOTE	(1,74,45,305)	(97,71,949)
OTHER INCOME	1,17,639	-
VATAV KASAR A/C	4,56,717	2,08,924
INTEREST RECEIVED	20,546	5,910
	9,15,97,437	6,46,67,091

NOTE 15

INCREASE (DECREASE) IN INVENTORY

OPENING STOCK	8,94,28,900	9,58,59,235
LESS: CLOSING STOCK	12,73,44,000	8,94,28,900
	(3,79,15,100)	64,30,335

NOTE 16

EMPLOYEE BENEFIT EXPENSES

BONUS & INCENTIVES EXPENSES	13,07,603	37,22,941
DIRECTORS REMUNERATION	24,00,000	12,00,000
E.P.F. & E.S.I	2,04,812	2,73,833
SALARY EXPENSES	2,15,10,733	1,61,50,877
STAFF WELFARE	2,68,441	2,53,796
	2,56,91,589	2,16,01,447

NOTE 17

FINANCIAL COSTS

BANK CHARGES A/C	4,530	5,883
HDFC BANK CHARGES	43,70,914	14,45,918
BANK INTEREST A/C.	6,79,360	16,91,957
PROCESSING FEES	94,463	78,720
INTEREST EXPENSES	14,46,729	6,97,688
	65,95,996	39,20,166

NOTE 18

OTHER EXPENSES

PAYMENT TO AUDITOR:		
AS AUDITOR	15,000	15,000
AS TAX AUDITOR	5,000	5,000
INSURANCE EXPENSE	5,04,973	5,69,021
RATES & TAXES:		
PROFESSIONAL TAX A/C	96,940	1,33,310
SMC TAXES	6,18,263	2,91,837
CUSTOM DUTY	-	29,10,591
INCOME TAX	46,878	-
RENT	1,12,65,919	98,07,792
REPAIR & MAINTENANCE	87,46,910	65,58,049
MISCELLANEOUS EXPENSES:		
ACCOUNTANT FEE	29,000	20,000
ADVERTISEMENT EXP.	82,91,560	64,55,580
COMMISSION EXPENSES	4,205	6,966
CLEARING & FORWARDING	-	3,78,911
COMPUTER EXPENSES	1,01,560	9,480
DONATION	39,000	5,06,000
ELECTRIC REPAIR & MAINTENANCE EXP	15,28,551	-
ELECTRICAL EXPENSES	20,748	81,842
ELECTRICITY EXPENSES	36,01,654	35,09,638
EXCHANGE DIFF	-	60,655
INTEREST ON TDS	1,647	389
LEGAL & CONSULTING EXP	1,23,600	6,28,250
MOBILE BILLS EXP.	5,33,262	5,88,570
PINE LABS PROCESSING CHARGE	50,982	88,608
POSTAGE & COURIER EXP.	2,77,951	74,859
PRINTING & STATIONARY A/C	4,02,175	4,36,003
ROC FEES	1,000	1,500
SALES PROMOTION A/C	2,16,19,916	14,84,285
SHOP MAINTENANCE	87,831	63,784
SHOP EXPENSES	33,31,768	33,74,534
TELEPHONE EXPENSES	15,498	44,089
TRAVELLING EXPENSES	64,71,794	50,85,871
WEB DESIGNING EXP	-	18,765
WALL PAINTING EXP	3,23,695	8,46,043
VEHICLE EXPENSE	4,08,642	6,56,681
XEROX EXP	2,264	6,279
INTERNET & VPN CONNECTION EXPENSES	4,60,494	4,60,531
MISC & OTHERS EXPENSES	57,075	2,25,495
	6,90,85,755	4,54,04,208



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NOTE 19**DEFERRED TAX LIABILITY :**

Deferred tax for timing difference between tax profits and book profits is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the balance sheet date.

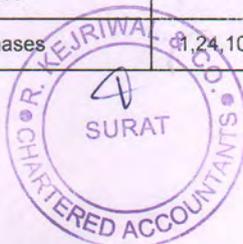
Depreciation as per companies Act	51,54,819
Depreciation as per Income tax Act	52,70,357
Timing difference	1,15,538
Tax @ 30.90% thereon	35,701

BREAK-UP OF AUDITORS REMUNERATION :

As Auditor	15000	15000
Tax Audit	5000	5000
TOTAL:	20000	20000

RELATED PARTY DISCLOSURES (As identified by management) :

S. No.	Name of party	Relationship	Nature of transaction in current year	Amount	Amount outstanding at year end
1	Garima Bhatia	Director	Loan taken Loan repaid Interest Paid Salary Paid Rent Paid	3,00,000 - 2,40,180 6,00,000 -	20,73,803 7,67,650
2	Harbanslal Bhatia	Director	Loan taken Loan repaid Interest paid Salary Paid Rent paid	9,45,000 - 69,593 6,00,000 5,40,000	10,36,627 12,63,650
3	Harbanslal Bhatia (huf)	Huf of Director	Loan taken Loan repaid Interest paid	4,38,000 90,000 86,234	7,69,464
4	Hema Bhatia	Relative of Director	Loan taken Loan repaid Interest Paid Rent Paid	- 3,70,599 48,993 3,30,000	44,094 1,63,000
5	KamleshKumari Bhatia	Relative of Director	Loan taken Loan repaid Interest Paid Rent Paid	- - 2,408 5,40,000	18,462 3,79,500
6	Nikhil Bhatia	Director	Loan taken Loan repaid Interest Paid Salary Paid Rent Paid	11,30,000 11,10,000 2,52,487 6,00,000 4,20,000	22,55,907 4,78,045
7	Nikhil Bhatia (HUF)	Huf of Director	Loan taken Loan repaid Interest Paid Purchases	- 1,16,000 33,987 1,45,565	2,25,351 14,74,258
8	Sanjeev Bhatia	Director	Loan taken Loan repaid Interest Paid Salary Paid Rent Paid	18,70,000 36,00,000 3,07,343 6,00,000 4,56,000	35,51,423 9,43,490
9	Sanjeev Bhatia(HUF)	Huf of Director	Loan taken Loan repaid Interest Paid	2,70,000 2,25,000 1,56,479	9,82,575
10	Naresh Bhatia	Relative of Director	Loan taken Loan repaid Interest Paid	- 65,000 11,320	75,877
11	Mohit Enterprises	Firm in which Director is partner	Sales Sales Return Purchases	1,02,250 30,17,540 98,63,668	- - 8,22,111
12	SNV Distributors Private Limited	Company in which Director is Director	Purchases Sales	14,25,16,904 16,11,753	5,70,22,921 -
13	E parisar Tech Private Ltd	Company in which Director is Director	Sales	4,12,12,801	85,06,932
14	Telecity Enterprises LLP	Directors relative is partner	Purchases	1,24,10,501	(95,95,659)



Miller

EARNING PER SHARE :

As at 31.03.2017 As at 31.03.2016

Basic:		
Profit after tax as per accounts	52,72,738	32,89,095
Weighted average number of shares outstanding	5,15,100	5,15,100
Basic EPS	10.24	6.39
Diluted:		
Profit after tax as per accounts	52,72,738	32,89,095
Weighted average number of shares outstanding	5,15,100	5,15,100
Add: Weighted average no. of potential equity shares	37,500	37,500
Weighted average no. of shares o/s for diluted EPS	5,52,600	5,52,600
Diluted EPS	9.54	5.95

OTHER NOTES :

a Additional information required pursuant to The Companies Act 2013

Stock Details

	Opening	Inward	Outward	Closing
Mobile & Phones	23606	224941	225240	23307
Cards & Recharge Coup	159501	3661384	3352855	468030
Other Sundry Items	476989	428783	231233	674539

Income in Foreign Currency (Rs.)

Nil

Expenses in foreign currency (Rs.)

US\$ 7500

Rs. 5,10,500

b Disclosure under Sec 22 of the Micro, Small and Medium Enterprises Development Act,2006 (MSMED):

The principal amount and the interest thereon due to any supplier as at the year end	The amount of payment made to the supplier beyond the appointed day and the interest thereon, during the	The amount of interest due and payable for the period of delay in making payment	The amount of interest accrued and remaining unpaid at the	The amount of further interest remaining due and payable in the succeeding
NIL	NIL	NIL	NIL	NIL

Dues to the Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information by the management. This has been relied upon by the auditors.

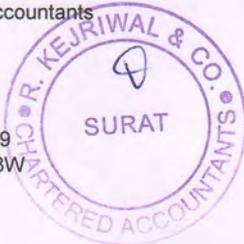
The Company is in the process of compilation of details of amounts due to small scale industrial units, hence the relevant information is not readily envisaged.

c Provision for current tax is made in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income Tax Act 1961.

Signature to Schedule '1' to '19'

For R Kejriwal & Co.
Chartered Accountants

Vishal Joshi
Vishal Joshi
Partner
M No: 427019
FRN: 133558W



For and on behalf of the Board

Sanjeev Bhatia
Director
Sanjeev Bhatia
DIN: 02063671

Nikhil Bhatia
Director
Nikhil Bhatia
DIN:02063706

Date : 02.09.2017
Place: SURAT

BHATIA COMMUNICATIONS & RETAIL (INDIA) PVT LTD

CIN: U32109GJ2008PTC053336

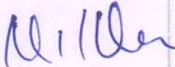
132, DR AMBEDKAR SHOPPING CENTRE RING ROAD SURAT-395002

Email: info@bhatiamobile.com

Details of Specified Bank Notes (SBN) held and transacted during the period 08/11/2016 to 30/12/2016

	SBNs	Other	Total
Closing cash in hand as on 08.11.2016	1,21,88,500	1,17,757	1,23,06,257
(+) Permitted receipts	-	1,45,12,666	1,45,12,666
(-) Permitted payments	-	15,71,945	15,71,945
(-) Amount deposited in Banks	1,21,88,500	89,49,660	2,11,38,160
Closing cash in hand as on 30.12.2016	-	41,08,818	41,08,818


Director
Sanjeev Bhatia
DIN: 02063671


Director
Nikhil Bhatia
DIN:02063706