



Agarwal Saha & Associates

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of
Northern Spirits Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Northern Spirits Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the Matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there-under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Agarwal Saha & Associates

CHARTERED ACCOUNTANTS

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the Company as at 31st March, 2016 and its profit and loss statement for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) on the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act ;
 - f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. the Company does not have any pending litigations which would impact its financial position
 - ii. the Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company



For **AGARWAL SAHA & ASSOCIATES**

Chartered Accountants

FRN: 315202E.

Sharad Agarwal

Sharad Agarwal
Partner

Membership No. 065022



Agarwal Saha & Associates

CHARTERED ACCOUNTANTS

Annexure to the Auditor's Report

The Annexure referred to in our report to the members of Northern Spirits Private Limited ('the Company') for the year ended 31st March, 2016. We report that:

1.
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
 - b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
2.
 - a) The Management has conducted physical verification of inventory at reasonable intervals.
 - b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its Business.
 - c) The Company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the book records.
3. The Company has not granted any loans, secured or unsecured loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Act.
Accordingly, paragraphs 3(iii) (a), (b) and (c) of the Order are not applicable.
4. In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from Bank or Financial Institutions, as such the provisions of section 185 and section 186 is not applicable to the Company.
5. The Company has not accepted any deposits from the public during the year, as such the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 is not applicable to the Company.
6. Maintenance of cost records is not prescribed by the Central Government under Section 148(i) of the Act.
7.
 - a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Customs, Value Added Tax, Cess and any other material statutory dues, to the extent applicable, have been generally regularly deposited with the appropriate authorities.
According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2016 for a period of more than six months from the date they became payable.
 - b) There were no undisputed amounts payable in respect of Income Tax etc as on March 31, 2016





Agarwal Saha & Associates

CHARTERED ACCOUNTANTS

8. The Company did not have any outstanding dues to financial Institutions, banks or debentures holders during the year.
9. The Company have not raised any money by way of initial public offer or further public offer including debt instruments nor any term loans were taken during the year.
10. To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.
11. There was no managerial remuneration paid during the year and as such the provisions of Clause 3(xi) of the Companies [Auditor's Report] Order, 2016 are not applicable to the Company.
12. The Company is not a Nidhi Company. Therefore, the provisions of Clause 3(xii) of the Companies [Auditor's Report] Order, 2016 are not applicable to the Company.
13. The Company has not entered into any transaction with related parties which are in compliance with section 177 and section 188 of the Companies Act, 2013 and as such the provisions of Clause 3(xiii) of the Companies [Auditor's Report] Order, 2016 are not applicable to the Company.
14. The Company has made private placement of shares during the year under review and the requirements of section 42 of the Companies Act, 2013 have been fully complied with and the amount which were raised have been fully utilized for the purpose for which the funds were raised.
15. The Company has not entered into any non-cash transaction with directors or persons connected and as such the provisions of Clause 3(xv) of the Companies [Auditor's Report] Order, 2016 are not applicable to the Company.
16. The Company is not a Non-Banking Financial Company and does not require itself to be registered under Section 45-IA of the Reserve Bank of India Act, 1934

For **AGARWAL SAHA & ASSOCIATES**

Chartered Accountants

FRN: 315202E.

Sharad Agarwal

Sharad Agarwal

Partner

Membership No.065932

Place : Kolkata

Dated: 10th day of June, 2016



NORTHERN SPIRITS PRIVATE LIMITED

Balance Sheet as at 31st March, 2016

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	4,050,000	150,000
(b) Reserves and Surplus	3	8,776,313	416,261
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	19,558,774	22,462,940
(b) Deferred tax liabilities (Net)	5	(16,236)	(16,236)
(3) Current Liabilities			
(a) Short-term borrowings	6	-	14,946,689
(b) Trade payables	7	10,341,338	1,419,998
(c) Other current liabilities	8	38,167,636	6,730,278
(d) Short-term provisions	9	-	204,770
Total		80,877,825	46,314,701
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	44,024,102	38,040,234
(b) Other non-current assets	11	1,422,570	155,714
(2) Current assets			
(a) Inventories	12	12,213,614	2,248,904
(b) Trade receivables	13	8,915,378	-
(c) Cash and cash equivalents	14	6,256,973	3,564,613
(d) Short-term loans and advances	15	7,991,174	2,299,524
(e) Other current assets	16	54,014	5,714
Total		80,877,825	46,314,703
See accompanying notes forming part of the financial statements	1 to 26		

In terms of our report attached.

For Agarwal Saha & Associates

Chartered Accountants

FRN : 315202E

Sharad Agarwal

Sharad Agarwal

Partner

Membership No. : 065932

Place : Kolkata

Date : 10th day of June, 2016



NORTHERN SPIRITS PVT. LTD.

DIN No: 02547254

Director

NORTHERN SPIRITS PVT. LTD.

NORTHERN SPIRITS PRIVATE LIMITED

Profit and Loss statement for the year ended 31st March, 2016

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. Revenue from operations	17	32,182,579	15,872,325
II. Other Operating Income	18	1,241,881	660,611
III. Total Income from Operations (Net)		33,424,460	16,532,936
IV. Expenses:			
Purchase of Stock-in-Trade		35,102,377	14,130,056
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	(9,964,710)	(1,317,704)
Employee benefit expense	20	1,739,279	401,723
Depreciation and amortization expense	21	260,874	111,732
Other expenses	22	9,403,721	2,237,853
Total Expenses		36,541,541	15,563,660
V. Profit from Operations before Other Income, Finance Costs & Exceptional Items (III-IV)		(3,117,082)	969,276
VI. Other Income	23	557,133	181,754
VII. Profit from Ordinary activities before finance Costs & Exceptional Items (V+VI)		(2,559,949)	1,151,029
VIII. Finance Costs	24	-	76,405
IX. Profit before extraordinary items before tax (VII-VIII)		(2,559,949)	1,074,624
X. Tax expense:			
Current Tax		-	204,770
Mat Credit Entitlement		-	(30,600)
Deferred Tax Liability		-	(18,366)
XI. Net Profit for the period (IX-X)		(2,559,949)	918,820
XII. Earning per equity share:			
Basic & Diluted Earnings Per Share	25	(8.15)	61.25
See accompanying notes forming part of the financial statements	1 to 26		

In terms of our report attached.

For Agarwal Saha & Associates

Chartered Accountants

FRN : 315202E

Sharad Agarwal

Sharad Agarwal

Partner

Membership No. : 065932

Place : Kolkata

Date : 10th day of June, 2016



NORTHERN SPIRITS PVT. LTD.

DIN No: 02547254

[Signature]

Director

NORTHERN SPIRITS PVT. LTD.

[Signature]
Director

NORTHERN SPIRITS PRIVATE LIMITED

1: SIGNIFICANT ACCOUNTING POLICIES

A Basis of preparation of Financial Statements

The Financial Statements have been prepared under historical cost convention, in accordance with generally accepted accounting principles in India and the provisions of the Companies Act, 2013

B Use of Estimates

The preparation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized

C Fixed Assets

Fixed Assets are stated at cost net of irrecoverable taxes less accumulated depreciation and impairment loss, if any.

D Depreciation and Amortisation

Depreciation of Fixed Assets is provided to the extent of depreciable amount on written down value method at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013 over their useful life.

E INVENTORIES

Items of inventories are measured at lower of cost and realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase.

F REVENUE RECOGNITION

Sale of Goods

Sales are recognized, net of trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to the customers.

G Other Income

Interest income is accounted on accrual basis. Dividend Income is accounted for when the right to receive it is established

H Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred Tax Asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

Deferred tax assets are recognised only if there is reasonable certainty that they will be realised and reviewed for the appropriateness of their respective carrying values at each balance sheet date.

I Contingent Liabilities not provided for

J Previous Years figure have been regrouped/rearranged wherever considered necessary

K Retirement benefit to Employees - will be accounted for as and when paid

L The Company has not received intimation from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. And hence, disclosures relating to amount unpaid as on 31st March, 2016 together with interest paid or payable under this Act have not been given.

M Interest paid on Property Loan to Axis Bank has been capitalised during the year and other expenses relating to Property at Woodburn Park has been capitalized for the year

N Foreign Currency Transactions

a) Transactions denominated in Foreign Currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction

b) Monetary items denominated in foreign currencies at the year end are reinstated at year end rates.

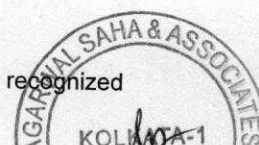
c) Any Incomes or expenses on account of exchange differences either on settlement or on transaction is recognized in the Profit & Loss Account

NORTHERN SPIRITS PVT. LTD.

DIN No: 02500120

Director

NORTHERN SPIRITS PVT. LTD.



NORTHERN SPIRITS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 :- SIGNIFICANT ACCOUNTING POLICIES

2 :- SHARE CAPITAL

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity shares of ₹ 10 each with voting rights	1500000	15,000,000	50000	500,000
(b) Issued, Subscribed and fully paid up Equity shares of ₹ 10 each with voting rights	405000	4,050,000	15000	150,000
Total	405000	4,050,000	15000	150,000

(c) The reconciliation of the number of shares is set out below :

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Number of shares held	Number of shares held
Equity Shares at the beginning of the year	15000	15000
Add : Shares Issued during the year	390000	-
Equity Shares at the end of the year	405000	15000

(d) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Kulbir Singh Bakshi			5000	33.33
Anuj Bakshi	200000	49.38	5000	33.33
Ankush Bakshi	200000	49.38	5000	33.34

(e) The Company has only one class of issued shares i.e. Equity Shares having par value of ₹ 10 per share. Each holder of Equity Shares is entitled to one vote per share and equal right for dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amount in preporion to their shareholding.

3 :- RESERVES & SURPLUS

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Securities Premium		
Opening balance	-	-
Add: Profit / (Loss) for the year	10,920,000	-
Closing balance	10,920,000	-
Total	10,920,000	-
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	416,261	(502,559)
Add: Profit / (Loss) for the year	(2,559,949)	918,820
Closing balance	(2,143,687)	416,261
Total	8,776,313	416,261

NORTHERN SPIRITS PVT. LTD.

NORTHERN SPIRITS PVT. LTD.

DIN No. 02547254



4 :- LONG TERM BORROWINGS

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Secured Loan taken from Axis Bank against Hypothecation of Property at Woodburn Park	19,558,774	22,462,940
Total	19,558,774	22,462,940

(i) Details of security for the secured long-term borrowings:

Particulars	Nature of security	As at 31 March, 2016	Nature of security	As at 31 March, 2015
		₹		₹
Loans Against Property from banks:	Hypthecation of Property		Hypthecation of Property	
Axis Bank		19,558,774		22,492,940
Total - from banks		19,558,774		22,492,940

5 :- DEFERRED TAX LIABILITY

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Opening Balance		
Less : Liability/Asset During the year	(16,236)	2,130
Total	(16,236)	(18,366)

6 :- SHORT TERM BORROWINGS

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Loans and advances from related parties Unsecured	-	14,946,689
Total	-	14,946,689

7 :- TRADE PAYABLES

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Trade payables: Acceptances	10,341,338	1,419,998
Total	10,341,338	1,419,998

8 :- OTHER CURRENT LIABILITIES

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Liability for Expenses	386,852	110,896
TDS/TCS Payable	115,718	20,228
Advances Recd from Customers	37,665,066	6,599,154
Total	38,167,636	6,730,278

9 :- SHORT TERM PROVISIONS

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Provision for MAT	-	204,770
Total	-	204,770

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AGARWAL SAHA & ASSOCIATES
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11 :- NON CURRENT ASSETS

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Preliminary Expenses	-	5,714
Deposit for Godown	360,000	150,000
Electric Deposit	16,500	-
Deposit Against Maintenance at Woodburn Park	901,170	-
ROC Processing Fees	144,900	-
Total	1,422,570	155,714

12 :- INVENTORIES

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Finished goods	12,213,614	2,248,904
Total	12,213,614	2,248,904

13 :- TRADE RECEIVABLES

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Other Trade Receivables	-	-
Unsecured, considered good	8,915,378	-
Total	8,915,378	-

14 :- CASH & CASH EQUIVALENTS

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
a) Cash on Hand	2,425	3,927
b) Balance with Banks	422,815	1,124,363
In Current Accounts	5,831,733	2,436,323
In Fixed Deposit Accounts	-	-
Total	6,256,973	3,564,613

15 :- SHORT TERM LOANS & ADVANCES

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Advances recoverable in cash or in kind or for value to be received	-	-
Unsecured, considered good	5,682,516	49,721
(b) Prepaid Expenses	-	45,000
(c) Balance with Government Authorities	2,308,658	2,204,803
Total	7,991,174	2,299,524

16 :- OTHER CURRENT ASSETS

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Preliminary Expenses Written off	5,714	5,714
ROC Processing Fees	48,300	-
Total	54,014	5,714

17 :- REVENUE FROM OPERATIONS

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
Sale of Products	32,182,579	15,872,325
Total	32,182,579	15,872,325

NORTHERN SPIRITS LTD.

NORTHERN SPIRITS LTD.

GARIMA SAHA & ASSOCIATES

Note	Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
		₹	₹
	Sale of Products consists of Traded Goods		
	Liquor	34,975,685	15,872,325
	Less : Excise Duty	2,793,106	0
	Total Sale of Products	32,182,579	15,872,325

18 :- OTHER OPERATING INCOME

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
Rebate & Discount	1,241,881	660,611
Total	1,241,881	660,611

19 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
<u>Inventories at the end of the year:</u>		
Finished goods	12,213,614	2,248,904
	12,213,614	2,248,904
<u>Inventories at the beginning of the year:</u>		
Finished goods	2,248,904	931,200
	2,248,904	931,200
Net (increase) / decrease	(9,964,710)	(1,317,704)

20 :- EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
Salary & Exgratia	1,739,279	401,723
Total	1,739,279	401,723

21:- DEPRECIATION AND AMORTISATION EXPENSES

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
Depreciation		
Fees for Increasing Capital Written off	206,860	106,018
Preliminary Expenses Written off	48,300	
	5,714	5,714
Total	260,874	111,732

22 :- OTHER EXPENSES

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
Freight Outward	465,747	122,220
Custom Duty	3,385,619	169
Freight Inward	237,450	112,871
Labour Charges	39,597	15,648
Packing Expenses	15,225	5,245
Clearing & Forwarding	69,343	
Brokerage	70,000	
Electric Expenses	106,770	50,710
Audit Fees	15,000	10,000
Bank Charges & Commission	118,081	46,096

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Consultancy Charges/Legal Expenses	939,906	511,000
Service Tax on Rent/Expenses	220,640	81,112
Filing Fees	1,200	3,200
Rent Paid	1,240,000	611,250
Travelling Charges	250,619	262,345
Office Expenses	222,466	85,482
Maintenance Charges	180,000	243,884
Insurance Charges	11,401	69,188
Miscellaneous Expenses	30,749	7,434
Rates & Taxes	1,628,046	-
Telephone Expenses	35,970	-
Computer Software	52,000	-
Foreign Exchange Difference	67,892	-
Total	9,403,721	2,237,853

23 :- OTHER INCOME

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
Interest on IT Refund	-	3,130
Interest on Loan	156,393	-
Fixed Deposit Interest	400,740	178,624
Total	557,133	181,754

24 :- FINANCIAL COSTS

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
Interest on TDS	-	-
Loan Processing Fees	-	76,405
Total	-	76,405

25 :- EARNINGS PER SHARE

a)	Net Profit after tax as per Statement of Profit and Loss attributable to Equity	(2,559,949)	918,820
b)	Weighted average number of Equity Shares used as denominator for calculating EPS	314,178	15,000
c)	Basic & Diluted Earnings per share □	(8.15)	61.25
d)	Face Value per Share □	10	10

26 :- RELATED PARTY DISCLOSURES

(i) List of Related Parties where control exists and related parties with whom transactions have taken place and

Sl. No.	Name of the Related Party	Relationship
1	Ankush Bakshi	Key Managerial Personnel Enterprises over which Key Managerial Personnel are able to exercise significant influence
2	Anuj Bakshi	
3	United Wines	

(i) Transactions during the year with related parties

Sl. No.	Nature of Transactions	Key Managerial Personnel	Others	Total
1	Loan Recd	(9,280,000)	(-)	(9,280,000)
2	Loan Paid	14,946,689	(-)	14,946,689
	NORTHERN SPIRITS PVT LTD.	(-)	(-)	(-)

DIN No: 02500120
Director

NORTHERN SPIRITS PVT. LTD.



3. Sale of Goods	- (-)	9,921,143 (10,845,269)	9,921,143 (10,845,269)
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NORTHERN SPIRITS PVT. LTD.

[Signature] **DIN No: 02547254**

Director



NORTHERN SPIRITS PVT. LTD.

[Signature] **DIN No: 02500120**

Director

NORTHERN SPIRITS PRIVATE LIMITED

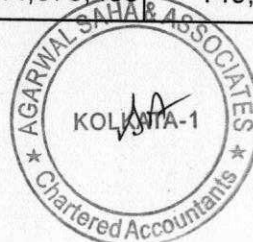
0 : FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As On 31.03.2015	Addition During the year	Sales/ Adjustment	As On 31.03.2016	Upto 31.03.2015	For the Year	Sales/ Adjustment	Upto 31.03.2016	As On 31.03.2016	As On 31.03.2015
Fire Extinguisher	28,950	29,260	-	58,210	7,146	6,728	-	13,874	44,336	21,804
Air Conditioner	47,306	95,475	-	142,781	12,853	14,641	-	27,494	115,287	34,453
Furniture	254,325	685,545	-	939,870	92,694	128,166	-	220,860	719,010	161,631
Laptop	36,500	-	-	36,500	28,866	3,817	-	32,683	3,817	7,634
PS	2,050	-	2,050	0	1,622	0	1,622	0	0	428
Water Machine	8,400	-	-	8,400	1,951	1,167	-	3,118	5,282	6,449
Inverter	36,000	-	-	36,000	3,964	5,799	-	9,763	26,237	32,036
Computer	-	102,200	-	102,200	-	34,067	-	34,067	68,133	-
TV/R	-	47,025	-	47,025	-	4,139	-	4,139	42,886	-
Barcode Printer	-	93,844	-	93,844	-	8,336	-	8,336	85,508	-
Office at Woodburn Park	37,775,799	5,137,807	-	42,913,606	0	0	-	0	42,913,606	37,775,799
TOTAL	38,189,330	6,191,156	-	44,378,436	149,096	206,860	-	354,334	44,024,102	38,040,234

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