

Balance Sheet as at 31st March 2015

₹ in rupees

	Note No.	As at 31st March 2015	As at 31st March 2014
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	01	3,12,78,120.00	1,04,26,040.00
Reserves and surplus	02	7,00,65,290.88	7,30,93,869.16
Money received against share warrants			
		10,13,43,410.88	8,35,19,909.16
Non-current liabilities			
Long-term borrowings	03	3,15,03,029.49	3,34,06,674.11
Deferred tax liabilities (Net)	04	42,71,608.00	41,89,818.00
Other long term liabilities	05	0.00	1,66,582.00
Long-term provisions		0.00	0.00
		3,57,74,637.49	3,77,63,074.11
Current liabilities			
Short-term borrowings	06	24,79,43,197.99	20,15,73,347.16
Trade payables	07	9,23,19,362.50	5,81,27,165.09
Other current liabilities	08	28,93,362.96	42,80,945.08
Short-term provisions	09	56,61,022.00	45,79,700.00
		34,88,16,945.45	26,85,61,157.33
TOTAL		48,59,34,993.82	38,98,44,140.60
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	10	4,41,55,721.69	5,21,82,786.69
Intangible assets		0.00	0.00
Capital work-in-Progress		0.00	0.00
Intangible assets under development		0.00	0.00
Non-current investments		0.00	0.00
Deferred tax assets (net)	04	0.00	0.00
Long-term loans and advances	11	34,72,488.13	2,80,754.00
Other non-current assets			
		4,76,28,209.82	5,24,63,540.69
Current assets			
Current investments		0.00	0.00
Inventories	12	19,33,35,067.87	9,68,70,188.59
Trade receivables	13	22,81,27,159.57	21,98,13,380.31
Cash and cash equivalents	14	31,50,113.31	98,98,916.74
Short-term loans and advances	11	33,21,302.00	43,63,923.40
Other current assets	15	1,03,73,141.25	64,34,190.87
		43,83,06,784.00	33,73,80,599.91
TOTAL		48,59,34,993.82	38,98,44,140.60

The schedule referred above form an integral part of the Accounts

Audit Report as on even date attached

For G. S. Tatiwala And Company
Chartered Accountants
(FRN: 001840G)

Rajnish Tatiwala
Partner
Membership No.: 411571
Place: Jaipur
Date: 02nd September, 2015



For Jhandewalas Foods Private Limited

Rajnish B K
Director

For and on behalf of the Board of Directors

For Jhandewalas Foods Private Limited

जिनको देवी कुलवाल
Director

(Rajnish B Kulwal) (Jinko Devi Koolwal) Director

Statement of Profit and loss for the year ended 31st March 2015

₹ in rupees

	Note No.	31st March 2015	31st March 2014
Revenue			
Revenue from operations	16	1,39,96,14,795.01	1,51,68,20,894.68
		1,39,96,14,795.01	1,51,68,20,894.68
Less: Excise duty		0.00	0.00
Net Sales		1,39,96,14,795.01	1,51,68,20,894.68
Other income	17	1,53,48,228.14	36,01,081.67
Total revenue		1,41,49,63,023.15	1,52,04,21,976.35
Expenses			
Cost of material Consumed	18	1,41,89,26,682.44	1,49,41,46,908.02
Purchase of stock-in-trade	19	(9,64,64,879.28)	(4,13,49,750.85)
Changes in inventories	20	1,44,87,544.00	93,74,092.00
Employee benefit expenses	21	3,08,38,511.53	2,31,90,412.42
Finance costs	22	39,38,288.00	23,98,707.00
Depreciation and amortization expenses	23	1,92,85,459.74	1,42,38,362.74
Other expenses			
Total expenses		1,39,10,11,606.43	1,50,19,98,731.33
Profit before exceptional, extraordinary and prior period items and tax		2,39,51,416.72	1,84,23,245.02
Exceptional items			
Profit before extraordinary and prior period items and tax		2,39,51,416.72	1,84,23,245.02
Extraordinary items		0.00	0.00
Prior period item		0.00	0.00
Profit before tax		2,39,51,416.72	1,84,23,245.02
Tax expenses			
Current tax	24	60,03,502.00	45,79,700.00
Deferred tax	25	81,790.00	4,15,526.00
Excess/short provision relating earlier year tax		0.00	0.00
Profit(Loss) for the period from continuing operations		1,78,66,124.72	1,34,28,019.02
Profit(Loss) from discontinuing operations		0.00	0.00
Tax expenses of discontinuing operations		0.00	0.00
Profit(Loss) from discontinuing operations(after tax)			
Profit(Loss) for the period		1,78,66,124.72	1,34,28,019.02
Share earnings associates		0.00	0.00
Share earnings joint ventures		0.00	0.00
Share minority interest		0.00	0.00
Adjustments related merger acquisitions		0.00	0.00
Profit(Loss) for the period		1,78,66,124.72	1,34,28,019.02
Earnings per share			
Basic			
Before extraordinary Items		5.71	12.88
After extraordinary Adjustment			
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The schedule referred above form an integral part of the Accounts

Audit Report as on even date attached

For G. S. Tatiwala & Co. Chartered Accountants
(FRN: 001840C)

Rajnish Tatiwala
Partner
Membership No.: 411571
Place: Jaipur
Date: 02nd September, 2015



For and on behalf of the Board of Directors

For Jhandewalas Foods Private Limited

For Jhandewalas Foods Private Limited

Rakesh B Kulwal
Director

जिनको देवी कुलवाल
Director

(Raakesh B Kulwal) (Jinko Devi Koolwal)

Notes to Financial statements for the year ended 31st March 2015

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

Note No. 01 Share Capital

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Authorized :		
3200000 (31/03/2014:1050000) Equity shares of Rs. 10.00/- par value	3,20,00,000.00	1,05,00,000.00
Issued :		
3127812 (31/03/2014:1042604) Equity shares of Rs. 10.00/- par value	3,12,78,120.00	1,04,26,040.00
Subscribed and paid-up :		
3127812 (31/03/2014:1042604) Equity shares of Rs. 10.00/- par value	3,12,78,120.00	1,04,26,040.00
Total	3,12,78,120.00	1,04,26,040.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2015		As at 31st March 2014	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,42,604	1,04,26,040.00	10,42,604	1,04,26,040.00
Issued during the Period	20,85,208	2,08,52,080.00	0.00	0.00
Redeemed or bought back during the period	0.00	0.00	0.00	0.00
Outstanding at end of the period	31,27,812	3,12,78,120.00	10,42,604	1,04,26,040.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2015		As at 31st March 2014	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Raakesh B Kulwal	2,97,144	9.50	99,048	9.50
Equity [NV: 10.00]	Jinko Devi Koolwal	19,91,763	63.68	6,63,921	63.68
Equity [NV: 10.00]	Renu Koolwal	2,07,099	6.62	69,033	6.62
Equity [NV: 10.00]	Bhanwar Lal Koolwal	5,94,306	19.00	1,98,102	19.00
	Total :	30,90,312	98.80	10,30,104	98.80

Note No. 02 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Profit loss account		
Opening Balance	2,95,64,969.16	1,68,37,510.14
Add: Profit for the year	1,78,66,124.72	1,34,28,019.02
Less: Accelerated depreciation as per Companies Act, 2013	(42,623.00)	0.00
Less: Income Tax of Old Years	0.00	(1,29,853.00)
Less: Mat Credit Written Off	0.00	(5,70,707.00)
Less: Appropriation Towards Bonus Shares	(2,08,52,080.00)	0.00
Closing Balance	2,65,36,390.88	2,95,64,969.16
Securities premium		
Opening Balance	4,35,28,900.00	4,35,28,900.00
Add: Addition during the year	0.00	0.00
Less : Deletion during the year	0.00	0.00
Closing Balance	4,35,28,900.00	4,35,28,900.00
Balance carried to balance sheet	7,00,65,290.88	7,30,93,869.16



Note No. 03 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2015			As at 31st March 2014		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From banks						
Rupee term loans banks secured	26,60,933.00	13,96,320.00	40,57,253.00	4,23,582.00	26,52,957.00	30,76,539.00
	26,60,933.00	13,96,320.00	40,57,253.00	4,23,582.00	26,52,957.00	30,76,539.00
Loans and advances from related parties						
Unsecured Loans				35,59,948.66		35,59,948.66
				35,59,948.66		35,59,948.66
Other Loans and advances						
Borrowing from Government Semi Government Bodies unsecured	1,01,29,521.00		1,01,29,521.00			
Other Unsecured Loan	1,75,00,000.00		1,75,00,000.00	2,94,23,143.45	10,64,397.22	3,04,87,540.67
Loans taken for vehicles secured	12,12,575.49	10,49,136.96	22,61,712.45			
	2,88,42,096.49	10,49,136.96	2,98,91,233.45	2,94,23,143.45	10,64,397.22	3,04,87,540.67
The Above Amount Includes						
Secured Borrowings	38,73,508.49	24,45,456.96	63,18,965.45	4,23,582.00	26,52,957.00	30,76,539.00
Unsecured Borrowings	2,76,29,521.00		2,76,29,521.00	3,29,83,092.11	10,64,397.22	3,40,47,489.33
Amount Disclosed Under the Head "Other Current Liabilities"(Note No. 8)		(24,45,456.96)	(24,45,456.96)		(37,17,354.22)	(37,17,354.22)
Net Amount	3,15,03,029.49	0	3,15,03,029.49	3,34,06,674.11	0	3,34,06,674.11

a. Loans has been guaranteed by director or others

- i. Personal Gurantee by Name of directors has been provided for SBBJ Term Loan of Rs.4057253t (P.Y. Loan Amount3076539)

Note No. 04 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Deferred tax liability		
Deferred tax liability other	42,71,608.00	41,89,818.00
Gross deferred tax liability	42,71,608.00	41,89,818.00
Net deferred tax liability	42,71,608.00	41,89,818.00

Note No. 05 Other long term liabilities

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Trade payables		
Sundry Creditors for Capital Goods	0.00	1,66,582.00
Total	0.00	1,66,582.00

Note No. 06 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Loans Repayable on Demands - From banks		
Working capital loans banks secured	24,79,43,197.99	20,15,73,347.16
	24,79,43,197.99	20,15,73,347.16
The Above Amount Includes		
Secured Borrowings	24,79,43,197.99	20,15,73,347.16
Total	24,79,43,197.99	20,15,73,347.16

a. Loans has been guaranteed by director or others

- i. Personal Gurantee by Name of directors has been provided for Working capital loans banks secured ofRs 24,79,43,197 99 (20,15,73,347.16)

Note No. 07 Trade payables

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Trade payable	9,23,19,362.50	5,81,27,165.09
Total	9,23,19,362.50	5,81,27,165.09

Note No.08 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2015		As at 31st March 2014	
Current maturities of long-term debt(Note No. 3)	24,45,456.96		37,17,354.22	
	24,45,456.96		37,17,354.22	
Others payables				
TDS Payble	3,96,724.00		4,29,765.00	
Service tax payable	31,634.00			
Advance received from customers			1,33,005.86	
Krishi Mandi TAX			820.00	
Advance received from customers	19,548.00			
	4,47,906.00		5,63,590.86	
Total	28,93,362.96		42,80,945.08	

Note No.9 Short Term Provisions

₹ in rupees

Particulars	As at 31st March 2015			As at 31st March 2014		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision		56,61,022.00	56,61,022.00		45,79,700.00	45,79,700.00
Total		56,61,022.00	56,61,022.00		45,79,700.00	45,79,700.00



Note No. 10 Fixed Assets Chart as at 31st March 2015

₹ in rupees

Assets	Useful Life (in Years)	Gross Block			Accumulated Depreciation/ Amortisation				Net Block			
		Balance as at 1st April 2014	Additions during the year	Deletion during the year	Balance as at 31st March 2015	Balance as at 1st April 2014	Provided during the year	Deletion / adjustments during the year	Written off from retained earning	Balance as at 31st March 2015	Balance as at 31st March 2015	Balance as at 31st March 2014
A Tangible assets												
Own Assets												
Factory Building	30.00	1,09,20,156.00	2,35,280.00		1,11,55,436.00	15,67,300.31	3,47,497.00		19,14,797.31	92,40,638.69	93,52,856.69	
Ten star	30.00	14,70,713.00	78,582.00		15,49,295.00	39,720.00	48,125.00		87,845.00	14,61,450.00	14,30,993.00	
Shop At A-73, Kukerheda Rajd hani Knsi Upaj Mandi	0.00	97,18,722.00	14,000.00	97,32,722.00				97,18,722.00	97,18,722.00		97,18,722.00	
Water Tank	15.00	61,500.00			61,500.00	4,230.00	4,000.00		8,230.00	53,270.00	57,270.00	
Per die	15.00	3,63,053.00	1,77,121.00		5,40,184.00	50,137.00	33,717.00		83,854.00	4,56,330.00	3,12,926.00	
Air conditioner	15.00	3,18,887.00			3,18,887.00	55,191.00	20,575.00		75,766.00	2,43,121.00	2,63,696.00	
Plant and machinery	15.00	89,69,406.00	11,52,439.00		1,01,31,845.00	18,74,250.00	6,89,269.00		25,63,519.00	75,68,326.00	70,95,156.00	
Laboratory	15.00	98,832.00			98,832.00	21,700.00	6,960.00		28,690.00	70,172.00	77,132.00	
Cold room equipment	15.00	34,88,879.00	3,13,227.00		38,02,106.00	2,60,227.00	2,46,931.00		5,07,153.00	32,94,943.00	32,28,552.00	
Chemical pipe	15.00	32,287.50			32,287.50	3,352.50	2,133.00		5,485.50	26,802.00	28,935.00	
Coding machine	15.00	16,320.00			16,320.00	1,945.00	1,086.00		3,031.00	13,289.00	14,375.00	
Digital refractor meter	15.00	40,824.00			40,824.00	4,853.00	2,716.00		7,569.00	33,255.00	35,971.00	
Good cum passenger fit	15.00	6,23,398.00			6,23,398.00	19,714.00	40,058.00		59,772.00	5,63,626.00	6,03,624.00	
Storage tank	15.00	32,08,625.38	7,600.00		32,16,225.38	2,06,390.38	2,08,830.00		4,15,220.38	28,01,005.00	30,02,235.00	
Butter melting system	15.00	10,61,808.00	26,865.00		10,88,673.00	97,259.00	75,409.00		1,72,668.00	9,16,005.00	9,64,549.00	
Pallet	15.00	3,07,490.00	4,52,563.00		7,60,053.00	10,859.00	40,364.00		51,223.00	7,08,830.00	2,96,631.00	
Br machine	15.00	3,000.00			3,000.00	182.00	194.00		376.00	2,624.00	2,818.00	
Inverter	15.00	9,250.00	44,900.00		54,150.00	732.00	3,168.00		3,900.00	50,250.00	5,518.00	
Air curtain	15.00	10,143.00			10,143.00	654.00	654.00		1,308.00	8,835.00	9,489.00	
AFPC reader	15.00	15,500.00			15,500.00	822.00	1,000.00		1,822.00	13,678.00	14,678.00	
FRIDGE	15.00	8,700.00			8,700.00	425.00	561.00		986.00	7,714.00	8,275.00	
Water motor pump	15.00	63,886.00			63,886.00	3,761.00	4,030.00		7,791.00	56,095.00	60,125.00	
Weighting machine	15.00	9,11,579.00	11,067.00		9,22,646.00	13,304.00	58,530.00		71,834.00	8,50,812.00	8,98,276.00	
Mobile	15.00	1,16,128.00	59,850.00		1,75,978.00	5,234.00	8,636.00		13,870.00	1,62,108.00	1,10,894.00	
Fire equipment	15.00	3,729.00			3,729.00	666.00	256.00		924.00	2,805.00	3,061.00	
Gear head CVM	15.00	39,780.00			39,780.00	2,366.00	2,577.00		4,943.00	34,837.00	37,414.00	
Ghee boiler cap	15.00	54,103.00	24,150.00		78,253.00	4,457.00	5,006.00		9,463.00	68,790.00	49,646.00	
Hand pallet truck	15.00	18,240.00			18,240.00	1,291.00	1,187.00		2,478.00	15,762.00	16,949.00	
Milk cream separator machine	15.00	35,700.00			35,700.00	2,198.00	2,315.00		4,513.00	31,187.00	33,502.00	
Fit pack automatic packing machine	15.00	1,16,300.00			1,16,300.00	7,249.00	7,544.00		14,793.00	1,01,507.00	1,02,951.00	
Autotech system and control	15.00	57,000.00			57,000.00	5,260.00	3,745.00		9,005.00	47,995.00	51,740.00	

JHANDEWALAS FOODS PRIVATE LIMITED
35,, JOHARI BAJAR, JAIPUR-302003

(F. Y. 2014-2015)



Euro clean star	15.00	6,990.00	6,990.00	339.00	486.00				825.00	6,165.00	6,651.00
Ss centrifugal pump	15.00	1,05,418.00	1,05,418.00	6,157.00	6,827.00				12,984.00	92,434.00	99,261.00
Milk centrifuge	15.00	2,520.00	2,520.00	153.00	163.00				316.00	2,204.00	2,367.00
Water treatment ro plant	15.00	2,56,500.00	2,56,500.00	18,326.00	16,701.00				35,027.00	2,21,473.00	2,38,174.00
AFFS machine	15.00	16,84,726.00	16,84,726.00	23,021.00	1,07,221.00				1,30,242.00	15,54,484.00	16,61,705.00
Aluminum alloy	15.00	90,578.00	90,578.00	130.00	5,739.00				5,869.00	84,709.00	90,448.00
Band sealer machine	15.00	68,400.00	68,400.00	2,439.00	4,389.00				6,828.00	61,572.00	65,961.00
Boiler model RXD	15.00	7,44,790.00	7,44,790.00	2,035.00	49,190.00				51,225.00	7,26,565.00	7,42,755.00
Bucket elevator	15.00	2,29,500.00	2,29,500.00	2,001.00	14,580.00				16,581.00	2,12,919.00	2,27,499.00
Manual sealing machine	15.00	14,280.00	14,280.00	203.00	909.00				1,112.00	13,168.00	14,077.00
Transformer	15.00	22,920.00	3,44,086.00	72.00	23,138.00				23,210.00	3,43,796.00	22,848.00
Controlles paddle	15.00	1,15,000.00	1,15,000.00	4,774.00	7,396.00				12,170.00	1,02,830.00	1,10,226.00
Computer	3.00	6,33,601.00	2,47,950.00	4,97,627.00	87,945.00			28,755.00	6,14,327.00	2,67,224.00	1,35,974.00
Computer I-Pad	3.00	46,900.00	46,900.00	21,973.00	22,582.00				44,555.00	2,345.00	24,927.00
Apple for laptop	3.00	1,40,906.00	1,40,906.00	10,325.00	48,484.00				58,809.00	82,097.00	1,30,581.00
Automatic Packaging Machine	15.00		10,03,974.00		42,680.00				42,680.00	9,61,294.00	
Videojet Printing Machine	15.00		6,03,928.00		34,249.00				34,249.00	5,69,679.00	
Ultra Search Metal Detector	15.00		2,13,282.00		6,809.00				6,809.00	2,06,473.00	
Jar Filling Machine	15.00		67,191.00		2,204.00				2,204.00	64,987.00	
Tally Software	3.00	49,500.00	49,500.00	27,758.00	5,399.00			13,868.00	47,025.00	2,475.00	21,742.00
Tata Ace Delivery Van	8.00	4,08,000.00	4,08,000.00	21,451.00	49,170.00				70,621.00	3,37,379.00	3,86,549.00
Renault Pulse Car	8.00	6,53,601.00	6,53,601.00	49,382.00	79,328.00				1,28,710.00	5,24,891.00	6,04,219.00
Mahindra van	8.00	3,65,208.00	3,65,208.00	1,34,312.00	51,569.00				1,85,881.00	1,79,327.00	2,30,896.00
Cycle	8.00	30,241.00	7,402.00	7,320.00	5,518.00				12,838.00	24,805.00	22,921.00
BMW Car	8.00	44,99,999.00	44,99,999.00	7,67,157.00	5,65,531.00				13,32,688.00	31,67,311.00	37,32,842.00
Car	8.00	33,33,496.00	33,33,496.00	13,40,443.00	5,02,335.00				18,42,778.00	14,90,718.00	19,93,053.00
Piggio Taxi	8.00	2,36,225.00	2,36,225.00	63,450.00	23,543.00			86,993.00			1,72,775.00
Tata Ace Refresh	8.00		4,14,361.00		28,445.00				28,445.00	3,85,916.00	
CCTV Camera	10.00	1,63,692.00	1,22,118.00	29,461.00	27,208.00				56,669.00	2,29,141.00	1,34,231.00
Telephone and Mobiles	10.00	1,33,402.75	22,956.00	15,629.75	15,393.00				31,022.75	1,25,336.00	1,17,773.00
Panasonic LCD TV	10.00	14,690.00		2,769.00	1,594.00				4,363.00	10,327.00	11,921.00
Sony LCD Projector	10.00	32,300.00		308.00	3,084.00				3,392.00	28,908.00	31,992.00
Furniture and Fixtures	10.00	15,60,095.71	1,40,908.00	2,46,122.71	1,75,243.00				4,21,365.71	12,79,638.00	13,13,973.00
Electricals Equipments and Fittings	10.00	4,86,530.00	7,000.00	1,26,182.00	56,163.00				1,82,345.00	3,11,185.00	3,60,348.00
Land	0.00	15,75,880.00		15,75,880.00						15,75,880.00	15,75,880.00
Total (A)		5,98,69,838.34	58,35,800.00	76,87,051.65	39,38,288.00	98,05,715.00	97,61,345.00	98,05,715.00	1,15,80,969.65	4,41,55,721.69	5,21,82,786.69

JHANDEWALAS FOODS PRIVATE LIMITED
35, Johari Bazar, Jaipur-302003

Note No. 11 Loans and advances

₹ in rupees

Particulars	As at 31st March 2015		As at 31st March 2014	
	Long-term	Short-term	Long-term	Short-term
Capital Advances				
Unsecured, considered good	0.00	5,78,754.00	0.00	1,70,000.00
		5,78,754.00		1,70,000.00
Security Deposit				
Secured, considered good	34,72,488.13	0.00	2,80,754.00	0.00
	34,72,488.13		2,80,754.00	
Other loans and advances				
Allowance for unsecured loans and advances given to employees	0.00	0.00	0.00	39,53,633.40
Allowance for unsecured loans and advances value to be received	0.00	0.00	0.00	2,40,290.00
		27,42,548.00		41,93,923.40
Total	34,72,488.13	33,21,302.00	2,80,754.00	43,63,923.40

Note No. 12 Inventories

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
(Valued at cost or NRV unless otherwise stated)		
Raw Material	13,66,87,729.92	9,68,70,188.59
Finished Goods	5,66,47,337.95	
Total	19,33,35,067.87	9,68,70,188.59

Note No. 13 Trade receivables

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Exceeding six months		
Unsecured, Considered Good	2,20,80,318.93	3,13,75,113.00
Total	2,20,80,318.93	3,13,75,113.00
Less than six months		
Unsecured, Considered Good	20,60,46,840.64	18,84,38,267.31
Total	20,60,46,840.64	18,84,38,267.31
Total	22,81,27,159.57	21,98,13,380.31

Note No. 14 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Balance with banks		
Other balances with banks	10,25,134.31	12,43,642.63
Total	10,25,134.31	12,43,642.63
Cash in hand		
Cash in hand	21,24,979.00	86,55,274.11
Total	21,24,979.00	86,55,274.11
Total	31,50,113.31	98,98,916.74

Note No. 15 Other current assets

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Miscellaneous expenditure not written off		
Other unamortized expenses	2,31,044.00	69,732.00
Other Assets		
Other Current Assets	1,01,42,097.25	63,64,458.87
Total	1,03,73,141.25	64,34,190.87



JHANDEWALAS FOODS PRIVATE LIMITED
35, Johari Bazar, Jaipur-302003

Note No. 16 Revenue from operations

₹ in rupees

Particulars	31st March 2015	31st March 2014
Sale of products		
Revenue from sale of products, gross	1,42,74,20,408.71	1,51,68,20,894.68
	1,42,74,20,408.71	1,51,68,20,894.68
Other operating revenues		
sale of scrap	43,650.00	
	43,650.00	
Gross revenue from operations	1,42,74,64,058.71	1,51,68,20,894.68
Less: Adjustments		
Returns on revenue from sale of products	(61,76,093.70)	
Consignment sale	(2,16,73,170.00)	
	(2,78,49,263.70)	
Net revenue from operations	1,39,96,14,795.01	1,51,68,20,894.68

Note No. 17 Other income

₹ in rupees

Particulars	31st March 2015	31st March 2014
Interest Income		
Interest from debtors	2,01,454.86	49,696.00
Interest from other current investments	4,36,346.00	
	6,37,800.86	49,696.00
Other non-operating income		
Brokerage	1,59,905.00	1,67,802.00
Commission	1,08,872.12	0.00
Profit on disposal of tangible fixed assets	1,29,07,160.00	5,60,806.00
Rental income on investment property long-term	13,65,000.00	0.00
Discount	2,64,337.40	2,11,438.41
Kanta	1,754.80	3,692.15
round off	28,630.03	289.54
interest on income tax refund	0.00	23,990.00
M to M commodity income	0.00	20,75,800.00
written off	0.00	4,92,147.77
CST	0.00	15,419.80
Profit on disposal of intangible fixed assets	(1,25,232.07)	0.00
	1,47,10,427.28	35,51,385.67
Total	1,53,48,228.14	36,01,081.67

Note No. 18 Purchase of stock-in-trade

₹ in rupees

Particulars	31st March 2015	31st March 2014
Purchase of stock in trade	1,42,68,26,026.35	1,49,41,46,908.02
Less consignment stock purchase	(58,16,050.00)	
Less purchase return	(20,83,293.91)	
Total	1,41,89,26,682.44	1,49,41,46,908.02

Note No. 19 Changes in inventories

₹ in rupees

Particulars	31st March 2015	31st March 2014
Inventory at the end of the year		
Finished Goods	5,66,47,337.95	9,68,70,188.59
Work-in-Progress	13,66,87,729.92	
	19,33,35,067.87	9,68,70,188.59
Inventory at the beginning of the year		
Finished Goods	9,68,70,188.59	5,55,20,437.74
	9,68,70,188.59	5,55,20,437.74
(Increase)/decrease in inventories		
Finished goods	4,02,22,850.64	(4,13,49,750.85)
WIP	(13,66,87,729.92)	
	(9,64,64,879.28)	(4,13,49,750.85)



Note No. 20 Employee benefit expenses

₹ in rupees

Particulars	31st March 2015	31st March 2014
Salaries and Wages		
Salary and wages	1,39,76,233.00	93,74,092.00
	1,39,76,233.00	93,74,092.00
Staff welfare Expenses	5,11,311.00	0.00
Total	1,44,87,544.00	93,74,092.00

Note No. 21 Finance costs

₹ in rupees

Particulars	31st March 2015	31st March 2014
Interest		
Interest on short-term loans from banks	2,53,15,644.75	2,31,90,412.42
Interest on long-term loans from banks	5,30,863.00	0.00
Interest on long-term loans from others	49,82,201.78	0.00
Other interest charges	9,802.00	0.00
	3,08,38,511.53	2,31,90,412.42
Total	3,08,38,511.53	2,31,90,412.42

Note No. 22 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2015	31st March 2014
Depreciation on tangible assets	39,38,288.00	23,98,707.00
Total	39,38,288.00	23,98,707.00

Note No. 23 Other expenses

₹ in rupees

Particulars	31st March 2015	31st March 2014
Rent	2,23,883.00	2,13,110.00
Legal and professional expenses	3,65,334.00	10,19,773.00
Telephone and postage expenses	5,02,693.59	3,25,188.77
Electricity and Water Expenses	9,03,375.00	5,24,778.00
staff placement exp	1,38,903.00	60,435.00
Tour and travelling expenses	17,53,042.81	10,11,570.88
Commission paid to other selling agents(Brokerage)	4,92,030.00	5,43,177.00
Printing and stationery	2,83,021.00	2,12,088.00
Insurance expenses	7,67,227.00	1,97,974.00
Bank charges	9,48,241.78	23,33,085.37
Factory expenses	15,74,836.00	14,66,508.00
Boiler expenses	4,44,267.00	3,85,156.00
Rebate and discount	12,31,367.07	14,06,895.17
Design and development charges	85,611.00	68,304.00
Conveyance expenses	4,13,783.32	3,58,217.60
Repairs and maintenance	6,38,393.00	6,17,375.00
Freight and cartage	26,62,905.35	11,98,429.98
Office expenses	4,68,179.00	2,42,123.64
Conference expenses	2,50,160.00	40,701.00
Consultancy expenses	7,62,821.00	0.00
Festival celebration expenses	3,82,316.00	1,48,423.00
Donations	4,100.00	32,300.00
Website building charges	95,500.00	0.00
Disallowed charges	45,891.14	27,116.00
Advertising and Sales Promotion Expenses	37,39,230.67	16,04,809.33
Packing expenses	24,387.00	86,673.00
Miscellaneous expenditure	1,201.01	76,191.00
Audit fees	25,000.00	25,000.00
Preliminary expenses written off	57,760.00	12,960.00
Total	1,92,85,459.74	1,42,38,362.74



JHANDEWALAS FOODS PRIVATE LIMITED
35, Johari Bazar, Jaipur-302003

Note No. 24 Current tax

₹ in rupees

Particulars	31st March 2015	31st March 2014
Current tax pertaining to current year	56,61,022.00	45,79,700.00
Current tax pertaining old years	3,42,480.00	0.00
Total	60,03,502.00	45,79,700.00

Note No. 25 Deferred tax

₹ in rupees

Particulars	31st March 2015	31st March 2014
Deferred tax pertaining to current year	81,790.00	4,15,526.00
Total	81,790.00	4,15,526.00

Note No. 3(a) Long-term borrowings: Rupee term loans banks secured

₹ in rupees

Particulars	As at 31st March 2015			As at 31st March 2014		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
SBBJ Term Loan	26,60,933.00	13,96,320.00	40,57,253.00	4,23,582.00	26,52,957.00	30,76,539.00
Total	26,60,933.00	13,96,320.00	40,57,253.00	4,23,582.00	26,52,957.00	30,76,539.00

Note No. 3(b) Long-term borrowings :Borrowing from Government Semi Government Bodies unsecured

₹ in rupees

Particulars	As at 31st March 2015		
	Non-Current	Current Maturities	Total
SIDBI	1,01,29,521.00		1,01,29,521.00
Total	1,01,29,521.00		1,01,29,521.00

Note No. 3(c) Long-term borrowings: Other Unsecured Loan

₹ in rupees

Particulars	As at 31st March 2015		
	Non-Current	Current Maturities	Total
ACME Resources Limited	1,75,00,000.00		1,75,00,000.00
Total	1,75,00,000.00		1,75,00,000.00

Note No. 3(d) Long-term borrowings: Loans taken for vehicles secured

₹ in rupees

Particulars	As at 31st March 2015		
	Non-Current	Current Maturities	Total
Yes Bank	1,95,258.00	1,18,670.00	3,13,928.00
Yes Bank	55,094.00	1,20,723.00	1,75,817.00
Kotak Mahindra Bank	0.00	47,098.00	47,098.00
BMW Financial Services Private Limited	9,62,223.49	7,62,645.96	17,24,869.45
Total	12,12,575.49	10,49,136.96	22,61,712.45

Note No. 6(a) Short-term borrowings :Working capital loans banks secured

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
SBBJ Cash Credit	24,79,43,197.99	20,15,73,347.16
Total	24,79,43,197.99	20,15,73,347.16

Note No. 11(a) Loans and advances : Capital Advances: Secured, considered good

₹ in rupees

Particulars	As at 31st March 2015		As at 31st March 2014	
	Long-term	Short-term	Long-term	Short-term
Bikaner Polymers		2,00,000.00		0.00
Guru Ramdas Industries		31,000.00		0.00
Hitech Associates		1,00,000.00		0.00
Taurus Packing Private Limited		2,47,754.00		0.00
Shreyans Transformers		0.00		1,50,000.00
Anish Ahamad		0.00		20,000.00
Total		5,78,754.00		1,70,000.00



MANDEWALAS FOODS PRIVATE LIMITED
35, Johari Bazar, Jaipur-302003

Note No. 11(p) Loans and advances : Security Deposit: Secured, considered good

₹ in rupees

Particulars	As at 31st March 2015		As at 31st March 2014	
	Long-term	Short-term	Long-term	Short-term
Deposit with Wholesale Pure Ghee Association -Indore	9,500.00		9,500.00	
FDR with MP Sales Tax Department	5,000.00		5,000.00	
FDR with Bank of Baroda (RSPCB)	26,500.00		26,500.00	
FDR with SBBJ	32,16,977.00		0.00	
Jvnl Security	47,500.00		47,500.00	
Krishi Upaj Mandi-Deposit	41,500.00		41,500.00	
NCS with Sales tax Department	14,061.00		14,061.00	
Renu Koolwal Rent Advance	54,000.00		54,000.00	
RIICO Earnest Money	8,203.00		8,203.00	
Telephone Security	3,500.00		3,000.00	
Stock Holding Corporation Security	34,257.13		60,000.00	
Electricity Connection Security	11,150.00		6,750.00	
Water Connection Security	340.00		340.00	
SHV Energy Pvt Ltd	0.00		4,400.00	
Total	34,72,488.13		2,80,754.00	

Note No. 13(a) Trade receivables :Exceeding six months: Unsecured, Considered Good

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Sundry Debtors	2,20,80,318.93	3,13,75,113.00
Total	2,20,80,318.93	3,13,75,113.00

Note No. 13(b) Trade receivables: Less than six months :Unsecured, Considered Good

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Sundry Debtors	20,60,46,840.64	18,84,38,267.31
Total	20,60,46,840.64	18,84,38,267.31

Note No. 15(a) Other current assets: Miscellaneous expenditure not written off: Other unamortized expenses

₹ in rupees

Particulars	31st March 2015	As at 31st March 2014
ROC Expenses	2,31,044.00	69,732.00
Total	2,31,044.00	69,732.00

Note No. 15(b) Other current assets: Other Assets: Other Current Assets

₹ in rupees

Particulars	31st March 2015	As at 31st March 2014
TDS Receivable (A.Y.205-16)	3,42,238.13	2,67,086.17
Advance Tax (A.Y.2015-16)	24,00,000.00	30,00,000.00
Deferred Advertisement expenses	24,47,653.00	0.00
Pre-Paid Insurance	2,10,792.00	2,60,259.00
Vat Input Credit	45,42,659.12	28,22,113.70
Pre Paid Office Exp	0.00	15,000.00
Income Tax Demand	1,63,280.00	0.00
Advance Given to Suppliers	35,475.00	0.00
Total	1,01,42,097.25	63,64,458.87

Note No. 23(a) Other expenses: Telephone and postage expenses

₹ in rupees

Particulars	31st March 2015	31st March 2014
Telephone expenses	4,54,347.59	2,85,108.77
Postage Expenses	48,346.00	40,080.00
Total	5,02,693.59	3,25,188.77

Note No. 23(b) Other expenses :Disallowed charges

₹ in rupees

Particulars	31st March 2015
Interest On TDS	27,559.00
Sales Tax Penalty	17,026.14
Other Exp.	1,306.00
Total	45,891.14



JHANDEWALAS FOODS PRIVATE LIMITED
35, Johari Bazar, Jaipur-302003

P

Note No. 23(c) Other expenses: Miscellaneous expenditure

₹ in rupees

Particulars	31st March 2015	31st March 2014
Miscellaneous expenses	1,201.01	
Membership Exp		12,000.00
Newspaper and Periodical Expenses		5,100.00
ROC Expenses		17,432.00
Damage Stock		4,272.00
Cash Coupan Exp]		37,387.00
Total	1,201.01	76,191.00



ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A. Accounting Policies

1. General :-

Accounting Policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting principles.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounting for on accrual basis except discounts claims relates and retirement benefits in respect of leave encashment which cannot be determined with certainty during the year.

3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Consequent to enforcement of Companies Act, 2013, the Depreciation on fixed assets has been provided as per Schedule II of the said Act taking into account the useful life of the assets as estimated by the management.

5. Investments :-

Investments are stated at cost.

6. Inventories :-

Inventories are valued as under :-

1. Inventories : Lower of cost or net realizable value
2. Scrap : At net realizable value.

7. Miscellaneous Expenditure :-

Miscellaneous Expenditure comprises of Preliminary expenses are amortised over a period of five years.

8. Retirement Benefits :-

The retirement benefits are accounted for as and when liability becomes due for payment.

9. Excise Duty :-

Excise duty is charged on ad-volerum basis and is accounted for when the goods are cleared from factory site.



10. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that these would be realised in future

Notes on Accounts

1. The SSI status of the creditors is not known to the company, hence the information is not given.
2. Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
3. Consumption of consumables and raw material have been arrived by adding purchases to Opening Stock and deducted closing stock therefrom.
4. Payments to Auditors:-

Auditors Remuneration	2014-2015	2013-2014
Audit Fees	5100.00	5100.00
Tax Audit Fees	50000.00	50000.00
Company Law Matters		
Service Tax		
Total		

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. Excise duty has not been taken into account for valuation of finished goods looking at factory site in view of accounting policy No. 9. The same has no impact on Statement of Profit and Loss.
7. No provision for leave encashment has been made, in view of accounting policy No. 8. The impact of the same on Profit & Loss is not determined.
8. Advance to others includes advances to concerns in which directors are interested:

	Current Year	Previous Year
Name of Concern	Closing Balance	Closing Balance
	Nil	

9. **Related Party disclosure**

(A) Related Parties and their Relationship

(I) Key Management Personnel



1. Not Required to assess

10 QUANTITATIVE DETAILS OF OPENING STOCK TURNOVER, PRODUCTION/ PURCHASES, CLOSING STOCK

Current Year

Particulars	Qty (Pcs)	Total (Amount)
Opening Stock	As per Annexure	
Production		
Receipt for replacement		
Sales/Dispatch		
Rejections/Samples		
Closing Stock		

Previous Year

Particulars	Qty (Pcs)	Total (Amount)
Opening Stock	As per Annexure	
Production		
Receipt for replacement		
Sales/Dispatch		
Rejections		
Closing Stock		

11. RAW MATERIAL CONSUMED

Particulars	Quantity (Qty 'Nos')	Amount (Rs.)	Quantity (Qty 'Nos')	Amount (Rs.)
	2014-2015		2013-2014	
	As per Annexure			

12. % of imported & indigenous raw material & consumables

	2014-2015		2013-2014	
	%	Amount	%	Amount
Imported	NIL			
Indigenous				

13. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil



14. Expenditure in Foreign Currency Nil Nil
15. Earning in Foreign Exchange Nil Nil

Signature to notes 1 to 15

In terms of Our Separate Audit Report of Even Date Attached.

For G.S. Tatiwala & Co

For M/S JHANDEWALAS FOODS PRIVATE LIMITED

Chartered Accountants


Partners
Membership No. 411571
Registration No. 411571
Place:- Jaipur
Date: - 02/09/2015



Rakesh B Koolwal
Director

DIN : «din1»



Jinkoo Devi koolwal
Director

DIN : «din2»