

SHREE GANESH BIOTECH (INDIA) LIMITED

PARTICULARS OF DIRECTORS

1. MR. SHANKAR KUMAR CHOUDHARY
2. MR. PRASHANT KUMAR CHOUDHARY
3. MR. NIKHIL MURARKA
4. MR. RATNESH KUAMR SINGH

AUDITORS

PADMASREE & ASSOCIATES
16, BADU 2ND MAIN ROAD, TARAMA TEMPLE
KOLKATA – 700128

BANKERS

ING VYSYS BANK LIMITED
MIDDLETON STREET BRANCH
KOLKATA – 700071

NOTICE is hereby given that 4th Annual General Meeting of the Members of the Company will be held on Tuesday 25th September 2014 at 3-30 PM the Registered Office of the Company at 29 NC, Block B, New Alipore, Kolkata - 700053 to transact the following business:

1 To consider and adopt the financial statement of the Company for the financial year ended 31st March 2014, the report of the Board of Directors AND Auditors Report.

2. Appointment of Auditor

To re-appoint M/S Padmasree & Associates as the auditors of the Company, to hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company at the remuneration to be fixed by the Board of Directors.

3. Appointment of Director:

In view of the fact that there is Two Executive Director; One Non Executive Director and One NON-Executive – Independent Director. NO Director Shall retire by rotation

By the order of the Board of Directors


Prasant Choudhary

Kolkata
1st. September 2014

Note:

1. The members who are entitled to attend and vote may appoint a proxy to vote on pole . The proxy need not be a member.
2. The Register of Members and Share Transfer Register shall remain closed from 15th. September to 25th September 2014 both days inclusive.
3. Member are requested to please bring his copy of the Annual report

DIRECTOR' REPORT:-----FOR 31.03.14

Your Directors are pleased to submit their Directors' Reports for forth financial year of the Company ending as on 31.03, 2014, for the information of the Members of the Shree Ganesh Biotech (India) Limited

1. PRERFORMANCE;

Particulars	Current year 2013-2014	(in Rupees)
		Previous year 2012-2013
1. Gross Sales	2,26,31,600	1,57,45,459
2. Depreciation	21,33,666	8,12,481
3. Profit/Loss before tax	16,64,865	40,56,393
4. Profit/loss after tax And adjustment	16,54,865	40,56,393

Your Directors are pleased apprise the members that in spite of all round escalation of operating cost because of inflation, your Directors could achieve the profit for Rs16,54,865/-during the under review.

DIRECTORS:

Mr. Soumen Das, Mr. Subhas P.Haralalka have resigned from the Board and Mr. Ratnesh Kumar Singh and Mr. Nikhil Murarka had joined the Board during the year under review.

TECHNOLOGY:

- 1) The Company maintains its own developed technology which is under close supervision and changes made with the demand as per market study.
- 2) The Company used electricity for Rs.523,044/- in the year under review.
- 3) Foreign Exchange:-
 - i) Expenditure in Foreign Exchange including
Foreing & exhibition nil
 - ii) Foreign Exchange earrings from Export nil

AUDITORS' REPORT.

Auditors' Report to the members of the Company does not contain any qualification or adverse remark. Financial Statements and the notes thereon is self explanatory and need no further explanation.

AUDITOR:

The provisions of Companies Act 2013 and the applicable Rules provide that an Auditor/firm can be appointed as an auditor for two terms of five consecutive years only and that the period for which the auditor has held office prior to the commencement of the Act, that period shall be taken into account for calculating the period of ten years.

In compliance with the provisions of the Act M/S Padmasree & Associates may be appointed for a period of one (1), four(4) and three (3) years respectively in the ensuing Annual General meeting of the Company.

Your Board has obtained written consent from the aforesaid retiring Auditor for re-appointment and also certificate confirming that re-appointment, if made, shall be in accordance with the condition as prescribed under Section 134 and 141 of the Act and relevant Rules.

PERSONNEL:

Relation with employees continued to be cordial during year under review. There is no employee covered under Section 217 (2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975 as amended.

DIRECTORS RESPONSIBILITY STATEMENT;

As required under Section 217 (2AA) of the Companies Act, 1956, the Directors of the Company hereby state the and confirm:

1. That in preparation of Annual Accounts for the period ending 31.03. 2014, applicable Accounting Standards have been followed along with this proper explanations relating to material departures;
2. That the Directors have selected such Accounting Policies and applied them constantly, and made Judgment and estimates that are reasonable and prudent. So as to give true and fair view of the state of affairs of the company at the end of financial period ended as on 31.03.2014 and the profit and loss accounts of the company for that period.
3. That directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with provision of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. That the Directors had prepared the annual accounts on a going concern;
- 5, That Directors had furnished the disclosures with form MBP-1 under section 184 (1) of the Companies Act 2013 and also declared that none of company where they are director has defaulted under Section 164(2) (a) Companies Act 2013 and Rules of Rules of 2014.

AGM DETAILS:

Date of AGM : 28th. September 2012
Venue 29NC, Block,-B, New Alipore, Kolkata-700053
Time; 3-30 PM
Book Closure 14th.September to 28th. September, 2012

Date of AGM : 30th. September 2013
Venue 29NC, Block,-B, New Alipore, Kolkata-700053
Time; 3-30 PM
Book Closure 15th.September to 30th. September, 2013

Dematerialization of shares

The Company has engaged M/s. NICHE TECHNOLOGIES PVT. LTD, D-511, Bagree Market, 71, B.R.B. Basu Road, KOLKATA-700 001 as its RTA

Compliance officer:

Shri Shankar Kumar Choudhary, Director is the Compliance officer, under clause 47 of the listing agreement

Distribution of shares as on 31.03.2012 ****

RANGE	NO. OF SHARE HOLDER	NO. OF EQUITY SHARE	%
1 TO 500	491	31550	01.7229
501 TO 1000	3	3000	0.1638
1001 TO 5000	2	6000	0.3277
5001 TO 10000	6	48000	2.6212
10001 TO 50000	8	143900	7.8582
50001 TO 100000	0	0	0.000
100001 And above	7	1598750	87.3061
	517	18,31,200	100.000

Listing with Stock exchange **

Calcutta Stock Exchange

Applied to BSE FOR TRADING

Share holding by Promoters, etc. category wise

Category	No. of Share	%
Promoters & Directors	506400	27.654
Relatives	580350	31.692
Body Corporate	Nil	Nil
Foreign Investors	Nil	Nil
Others	744450	40.654
Total	1831200	100.00

ACKNOWLEDGMENT:

Your Company extend thanks to Banks, clients and employees for their support in functioning of the business of the Company.

Kolkata

DATED
03.09.2014

For AND ON BEHALF OF THE BOARD
DIRECTORS


S.K. CHOUDHARY
DIRECTOR

CERTIFICATE ON CORPORATE GOVERNANCE

Certificate under clause 49 of the Listing Agreement by a Secretary in whole time practice.

To the members of
Shree Ganesh Biotech (India) Ltd.

I have reviewed the compliance of conditions of Corporate Governance by Shree Ganesh Bio tech (India) Ltd CIN L70101 WB 1982 PLC 121196 (hereinafter referred as 'Company) for the year ended on 31.March 2014, as stipulated in clause 49 of the Listing Agreement of the said company with Stock Exchange (CSE).

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedure and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representation made by the Directors and Management; we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the mentioned Listing Agreements in all material respects.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company

KOLKATA
DT,03.09.2014

NIKUS KUMAR SARKAR
FCS-1134, CP-4951

REPORT ON CORPORATE GOVERNANCE

The Directors present the company's report on corporate Governance:

THE PHILOSOPHY-

The Company defines Corporate Governance as a systematic process by which by which companies are directed and controlled to enhance their wealth generating capacity and believes that the governance process should ensure that the company is managed in a manner that meets stakeholders aspirations and social expectations.

**BOARD OF DIRECTORS;

All statutory and material information are placed before the Board to enable it to discharge its responsibilities effectively as trustees of the shareholders. There are Fourteen meeting of board of directors. Their attendance have been recorded as follows:-

PARTICULAR OF MEETING OF DIRECTORS:

Name of Directors	No. of meeting held	No. of Meeting attended
1. Mr. Shankar Kumar Choudhary	11	11
2. Prasant Kumar Choudhary	11	9
* 3 Ratnesh Kumar Singh	7 during his tenure	7
4.Mr. Subhas P.Haralalka	3 during his tenure	3
5. Soumen Das	7 during his tenure	7

*N0.3 is the Non-Executive Director & independent director

COMMITTEES OF DIRECTORS:

No committee has been appointed during the period under review.

SUBSIDIARY COMPANY.

There is no Subsidiary of the Company

PUBLIC ISSUE.

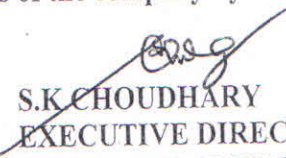
There is no public issue during the period

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

- 1 The Company is engaged in production of high quality Agro-seeds , specially paddy and potato. Its brand name has achieved status of a name in trait. The company's research and development wing is under continuous experiment cum development on its products.
- 2 The has not encountered any financial other problems except the prevailing escalation in cost of operation.
3. the does not encountered any marketing hazard rather the products of the company has got very good demand.
4. the company does not burdened with bad-debt
5. the code conduct is hereby signed by the CEO who is the senior Executive director

CODE OF CONDUCT:

The Company has adopted a code of conduct which delineates the principles governing the conduct of employees, including directors and senior officer, with all shareholders of the company. The code covers transparency, legal compliance, concern for occupational health, safety and environment and a gender friendly workplace and philosophy of leading by personal example. It also prevent insider trading in the shares and securities of the company by its employees.


S.K. CHOUDHARY
EXECUTIVE DIRECTOR/
CEO/ COMPLIANCE OFFICER

M/s Shree Ganesh Biotech India Limited
29, NC, Block-B, New Alipore, Kolkata - 700 053
Balance Sheet as at 31st March 2014

PARTICULARS	Note No.	As at 31/03/14		As at 31/03/13	
		Rs.	Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES					
1. Shareholders' funds					
(a) Share Capital	1	1,83,12,000.00		1,83,12,000	
(b) Reserves and Surplus	2	2,06,06,542.13		1,89,41,677	
			3,89,18,542.13		3,72,53,677
2. Current Liabilities					
(a) Trade payables	3	7,16,257.73		43,75,397	
(b) Short term provisions	4	25,598.00		25,598	
c) Bank Overdraft		3332360.05		18,46,662	
			40,74,215.78		62,47,657
TOTAL			4,29,92,757.91		4,35,01,334
II ASSETS					
1. Non-current assets					
(a) Fixed assets					
(i) Tangible assets	5	2,38,43,337.78		2,26,49,559	
(b) Non-current investments	6	21,00,000.00		21,00,000	
(c) Long-term loans and advances					
			2,59,43,337.78		2,47,49,559
2. Current assets					
(a) Inventories	7	1,03,15,596.14		1,62,59,649	
(b) Trade receivables	8	56,80,925.50		14,97,645	
(c) Cash and Bank Balances	9	6,75,228.47		6,27,619	
(d) Short-term loans and advances	10	1,23,557.02		1,12,749	
(e) Other current assets	11	2,54,113.00		2,54,113	
			1,70,49,420.13		1,87,51,775
TOTAL			4,29,92,757.91		4,35,01,334
Significant accounting policies and notes to accounts	17				

For and on behalf of the Board

As per our report of even date
Padmasree & Associates
(Chartered Accountants)

Padmasree Saha

[Signature]
Shankar Kr Choudhary
(Director)

[Signature]
Prashant Kr Choudhary
(Director)

Place : Kolkata
Date: 7th Day of August, 2014

Proprietor
Membership No: 064383
FRN: 327147E



M/s Shree Ganesh Biotech India Limited
29, NC, Block-B, New Alipore, Kolkata - 700 053
Profit & Loss Statement for the Period Ended 31.03.2014

	PARTICULARS	Note No.	Upto 31/03/14		Upto 31/03/13	
			Rs.	Rs.	Rs.	Rs.
I	Revenue from operations:					
	Sale of Products	12	2,26,31,599.93		1,57,11,442	
	Other Operating Revenues			2,26,31,599.93		1,57,11,442
II	Other Income		0	0.00	34,017	34,017
III	Total Revenue (I + II)			2,26,31,599.93		1,57,45,459
IV	Expenses					
	Cost of Materials Consumed	13	67,22,125.50		1,12,42,054	
	Changes in inventories of finished goods, work in progress and Stock-in-trade	13	59,44,052.86		(51,25,482)	
	Employee benefits expense	14	11,49,257.00		8,33,402	
	Finance Costs	15	4,47,145.14		78,370	
	Depreciation and amortization expense	5	21,33,665.61		8,12,481	
	Other expense	16	45,70,488.67		38,48,242	
	Total Expense			2,09,66,734.78		1,16,89,066
V	Profit before exceptional and extraordinary items and tax (III-IV)			16,64,865.15		40,56,393
VI	Profit before extraordinary items and tax (V-VI)			16,64,865.15		40,56,393
VII	Extraordinary items			0.00		
VIII	Profit before tax (VII-VIII)			16,64,865.15		40,56,393
IX	Tax expense:					
	(1) Current tax		0			
	(2) Deferred tax		0			
X	Profit/(Loss) for the period from continuing operations (IX - X)			16,64,865.15		40,56,393
XI	Profit/(Loss) for the period from discontinuing operations			0.00		
XII	Tax expense of discontinuing operations			0.00		
XIII	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)			0.00		
XIV	Profit/(Loss) for the period (XI + XIV)			16,64,865.15		40,56,393
XV	Earnings per equity share:					
	(1) Basic			0.91		2.22
	(2) Diluted			0.91		2.22
	See accompanying notes to the financial statements	17				

For and on behalf of the Board

As per our report of even date

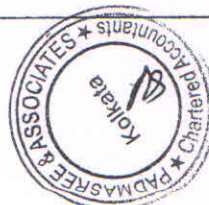
Padmasree & Associates
(Chartered Accountants)

Padmasree Suresh

[Signature]
Shankar Kr Choudhary
(Director)
Place : Kolkata
Date: 7th Day of August, 2014

[Signature]
Prashant Kr Choudhary
(Director)

Proprietor
Membership No: 064383
FRN: 327147E



NOTES FORMING PART OF ACCOUNTS				
Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
NOTE '1'				
SHARE CAPITAL				
-Authorised				
18,40,000 Equity Shares of Rs. 10/- each		18,40,000.00		18,40,000.00
[Previous Year : 18,40,000 Equity Shares of Rs.10/- each]				
-Issued, Subscribed and Paid up				
* 18,31,200 Equity Shares of Rs.10/- each fully paid-up.		18,31,200.00		18,31,200.00
[Previous Year : 18,31,200 Equity Shares of Rs.10/- each]				
TOTAL		<u>18,31,200.00</u>		<u>18,31,200.00</u>
- Reconciliation of Shares:				
	Nos	Amt(Rs)	Nos	Amt(Rs)
Opening Share Capital	1,831,200.00	18,31,200.00	1,831,200	18,31,200.00
Add: Shares issued During the year	-	-	-	-
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	-	-	-	-
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	1,831,200.00	18,31,200.00	1,831,200	18,31,200.00
-List of Share holders having 5% or more Shares (In Nos)				
Name Of Shareholders	In Nos	In %	In Nos	In %
SHANKAR KUMAR CHOUDHARY	142700	7.79	142700	7.79
PRASHANT KUMAR CHOUDHARY	363700	19.86	363700	19.86
POOJA CHOUDHARY	370300	20.22	370300	20.22
SAKSHI CHOUDHARY	181850	9.93	181850	9.93
SHANKAR KUMAR PRASHANT KUMAR (HUF)	182200	9.95	182200	9.95
PUNEETA MURARKA	181300	9.90	181300	9.90
NIKHIL MURARKA	176700	9.65		-
NOTE '2'				
RESERVES AND SURPLUS				
Securities Premium				
Opening Balance		240,000.00		240,000.00
Add: Profit During The Year		-		-
Closing Balance		<u>240,000.00</u>		<u>240,000.00</u>
Profit and Loss Account				
Opening Balance		18,701,676.98		14,645,284.11
Add: Profit During The Year		1,664,865.15		4,056,392.87
Closing Balance		<u>20,366,542.13</u>		<u>18,701,676.98</u>
TOTAL		<u>20,366,542.13</u>		<u>18,701,676.98</u>
Total of Reserves & Surplus		<u>20,606,542.13</u>		<u>18,941,676.98</u>
NOTE '3'				
TRADE PAYABLES				
Trade Payables				
For Goods		586,443.73		4,347,242.35
For Expenses		129,814.00		28,155.00
TOTAL		<u>716,257.73</u>		<u>4,375,397.35</u>



Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
NOTE '4'				
SHORT TERM PROVISIONS				
Provision for Employee Benefits				
Other Provisions:				
Provision for Taxation		25,598.00		25,598.00
TOTAL		<u>25,598.00</u>		<u>25,598.00</u>
NOTE '6'				
NON-CURRENT INVESTMENTS				
Teak Plantation		2,100,000.00		2,100,000.00
Total Non- Current Investment		<u>2,100,000.00</u>		<u>2,100,000.00</u>
NOTE '7'				
INVENTORIES				
Raw Material		-		-
Packing Material		-		-
Work In Process		-		-
Stock-in-Trade		10,315,596.14		16,259,649.00
Stores and Spares		-		-
TOTAL		<u>10,315,596.14</u>		<u>16,259,649.00</u>
NOTE '8'				
TRADE RECEIVABLES				
Below Six Months				
Good		5,680,925.50		1,497,645.00
TOTAL		<u>5,680,925.50</u>		<u>1,497,645.00</u>
NOTE '9'				
CASH AND BANK BALANCES				
-Cash and Cash Equivalents				
Cash on Hand		669,750.35		510,058.87
Balance with Banks				
-In Current Accounts		5,478.12		117,559.90
TOTAL		<u>675,228.47</u>		<u>627,618.77</u>
NOTE '10'				
SHORT TERM LOANS AND ADVANCES				
Loans and advances to related parties		-		-
Others		10,000.00		
Balance with Statutory Authorities		113,557.02		112,749.00
TOTAL		<u>123,557.02</u>		<u>112,749.00</u>
NOTE '11'				
OTHER CURRENT ASSETS				
Any Other Asset		254,113.00		254,113.00
TOTAL		<u>254,113.00</u>		<u>254,113.00</u>



Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
NOTE '12'				
REVENUE FROM OPERATION				
Indigenous Sales				
Sale of Bhushi & Others		93,204.00		
Sale of Seeds		22,424,420.93		15,598,941.98
Sales (T C Plant G-9)		113,975.00		112,500.00
TOTAL		<u>22,631,599.93</u>		<u>15,711,441.98</u>
NOTE '13'				
COST OF MATERIAL CONSUMED				
Raw Materials' Consumption				
Stock at Commencement		-		-
Add: Purchases		4,610,751.50		10,429,003.50
Freight and Octroi on Purchases		774,443.00		630340.00
Less : Stock at Close		-		-
Total Raw Materials' Cosumed		<u>5,385,194.50</u>		<u>11,059,343.50</u>
Packing Materials' Consumption				
Stock at Commencement		-		-
Add: Purchases		1,336,931.00		182,710.00
Less : Stock at Close		-		-
Total Packing Materials' Cosumed		<u>1,336,931.00</u>		<u>182,710.00</u>
Total Cost of Material Consumed		<u>6,722,125.50</u>		<u>11,242,053.50</u>
Change in Stocks				
Stock at Commencement				
Finished Goods		16,259,649.00		11,134,167.00
Less: Stock at Close				
Finished Goods		10,315,596.14		16,259,649.00
Stock Decreased / (Increased) by		<u>5,944,052.86</u>		<u>(5,125,482.00)</u>
TOTAL				
NOTE '14'				
EMPLOYEE BENEFITS EXPENSES				
Salaries, Wages, Other Manpower expenses		1,051,771.00		784706.00
Contribution to P.F, E.S.I and Other Statutory Funds		-		-
Workmen and Staff Welfare Expenses		97,486.00		68696.00
TOTAL		<u>1,149,257.00</u>		<u>833,402.00</u>
NOTE '15'				
FINANCE COSTS				
Interest Expense				
Interest on Bank OD		447,145.14		78370.00
TOTAL		<u>447,145.14</u>		<u>78,370.00</u>
NOTE '16'				
OTHER EXPENSES				
Consumptions Of Store and Spares		-		268505.00
Power and Fuels		523,044.00		-
Repairs To		-		162520.00
- Machinery		145,757.00		-
- Others		-		-
Rent		-		7711.00
Insurance		7,880.00		13482.00
Stock Exchange Fees		-		28145.00
Rates and Taxes		25,876.00		60042.00
Advertisement & Subscription expenses		111,688.00		310480.00
Travelling Expenses		260,247.00		2975555.82
Others		3,473,003.67		10771.00
Telephone Charges		11,963.00		11,030.00
Audit Fees		11,030.00		-
TOTAL		<u>4,570,488.67</u>		<u>3,848,241.82</u>



Shree Ganesh Biotech (India) Ltd
2, N.C. Block-B, New Allipore
KOLKATA - 700 053

Note: This Schedule Has been prepared as per companies Act, 1956
 Schedule : 5

Particulars	Gross Block			Rate of Dep	Upto 01.04.2013	Depreciation		Net Block	
	As on 01.04.13	Add/Less	As on 31.03.14			During the Year	Total	As on 31.03.2014	As on 31.03.2013
Boring & Tubewell	7,91,582.31	-	7,91,582.31	13.91%	5,16,508.12	38,262.82	5,54,770.94	2,36,811.37	2,75,074.19
Boundary Wall	4,61,902.50	-	4,61,902.50	10.00%	2,63,068.31	19,883.42	2,82,951.73	1,78,950.77	1,98,894.19
Building	28,19,721.64	1,21,18,732.10	1,49,38,453.74	10.00%	9,90,012.51	13,66,304.16	23,56,316.67	1,25,82,137.07	18,29,709.13
Computer	21,840.00	-	21,840.00	40.00%	11,982.88	3,942.85	15,925.73	5,914.27	9,857.12
Digital Water Purifier	15,800.00	-	15,800.00	13.91%	9,446.18	883.82	10,329.99	5,470.01	6,353.82
Electric Fittings	83,616.00	-	83,616.00	13.91%	47,324.94	5,048.09	52,373.03	31,242.97	36,291.06
Fire Extinguisher	4,700.00	-	4,700.00	13.91%	2,869.17	254.67	3,123.84	1,576.16	1,830.83
Furniture	38,851.00	-	38,851.00	18.10%	27,727.14	2,013.42	29,740.56	9,110.44	11,123.86
Generator	40,200.00	-	40,200.00	13.91%	23,283.26	2,353.12	25,636.38	14,563.62	16,916.74
Godown	1,08,58,138.10	(1,08,58,138.10)	-	-	-	-	-	-	1,08,58,138.10
Land & Property	44,44,000.00	20,52,950.00	64,96,950.00	0.00%	-	-	-	64,96,950.00	44,44,000.00
Motor Bike	57,000.00	-	57,000.00	25.89%	22,807.88	8,652.34	31,660.22	25,339.78	34,192.12
Plant & Machinery	5,46,798.00	44,07,303.95	49,54,101.95	13.91%	1,79,486.14	6,64,149.06	8,43,635.20	41,10,466.75	3,67,311.86
Office Equipment	70,123.00	-	70,123.00	18.10%	49,810.77	3,676.51	53,487.29	16,635.71	20,312.23
Tissue Culture Lab	83,51,720.43	(44,07,303.95)	39,44,416.48	10.00%	39,44,416.48	-	39,44,416.48	(0.00)	44,07,303.95
Cycle & Rickshaw	6,700.00	-	6,700.00	13.91%	1,993.33	-	1,993.33	4,706.67	4,706.67
Plant & Machinery	22,902.00	-	22,902.00	13.91%	6,911.98	-	6,911.98	15,990.02	15,990.02
Vehicle	1,31,600.00	-	1,31,600.00	13.91%	19,986.49	15,525.44	35,511.93	96,088.07	1,11,613.51
Printer	1,31,600.00	13,900.00	13,900.00	18.10%	-	2,515.90	2,515.90	11,384.10	11,384.10
	2,87,67,194.98	33,27,444.00	3,20,94,638.98		61,17,635.59	21,33,665.61	82,51,301.20	2,38,43,337.78	2,26,49,559.39

In Terms of our Report of even date
 For Padmasree & Associates
 Chartered Accountants

Padmasree Sarkar

Padmasree Sarkar
 Proprietor

For Shree Ganesh Biotech (India) Ltd

1) *[Signature]*

2) *[Signature]*
 (Directors)



Place: KOLKATA
 Date: 07.08.2014

Shree Ganesh Biotech (India) Ltd
29 NC, Block-B, New Alipore
KOLKATA - 700 053

Note: This Schedule Has been prepared as per Income tax Act, 1956
 Schedule - 3

	Gross Block				Depreciation				Net Block	
	As on 01.04.13	Used For more than 180 days	Used For less than 180 days	As on 31.03.14	Rate of Dep	Upto 31.03.13	During the Year	Total	As on 31.03.14	As on 31.03.2013
Building	28,19,721.64	1,18,44,689.10	2,74,043.00	1,49,38,453.74	10%	7,93,880.11	14,01,025.39	21,94,905.50	1,27,43,548.24	20,25,841.53
Tissue Culture Lab	83,51,720.43	(43,78,977.47)	-	39,72,742.96	10%	39,72,742.96	0.00	39,72,742.96	-	43,78,977.47
Machinery	3,83,221.00	-	-	3,83,221.00	15%	2,08,191.16	26,254.48	2,34,445.64	1,48,775.36	1,75,029.84
Boring & tubewell	7,91,582.31	-	-	7,91,582.31	10%	4,13,389.05	37,819.33	4,51,208.38	3,40,373.93	3,78,193.26
Computer	21,840.00	-	-	21,840.00	60%	18,345.60	2,086.64	20,442.24	1,397.76	3,494.40
Boundary Wall	4,61,902.50	-	-	4,61,902.50	10%	1,89,195.78	27,270.67	2,16,466.45	2,45,436.05	2,72,706.72
Digital Water Purifier	15,800.00	-	-	15,800.00	15%	9,408.30	958.79	10,367.09	5,432.91	6,391.97
Electric Fittings	83,616.00	-	-	83,616.00	10%	37,538.37	4,607.76	42,146.13	41,469.87	46,077.63
Fire Extinguisher	4,700.00	-	-	4,700.00	15%	2,798.60	285.21	3,083.81	1,616.19	1,901.40
Furniture	38,851.00	-	-	38,851.00	10%	17,531.16	2,131.98	19,663.14	19,187.86	21,318.84
Generator	40,200.00	-	-	40,200.00	15%	21,510.74	2,203.39	23,714.13	16,485.87	14,689.26
Land & Property	44,44,000.00	-	20,52,950.00	64,96,950.00	-	-	0.00	-	64,96,950.00	44,44,000.00
Vehicle	1,31,600.00	-	-	1,31,600.00	15%	23,203.22	16,259.52	39,462.74	92,137.26	1,08,396.78
Office Equipment	70,123.00	-	-	70,123.00	15%	40,382.38	4,461.09	44,843.47	25,279.53	29,740.62
Godown	1,08,58,138.10	(1,08,58,138.10)	-	-	-	-	0.00	-	-	1,08,58,138.10
Plant & Machinery	1,86,479.00	43,78,977.47	-	45,65,456.47	15%	22,402.31	24,611.50	47,013.81	45,18,442.66	1,64,076.69
Motorcycle	57,000.00	-	-	57,000.00	15%	17,100.00	5,985.00	23,085.00	33,915.00	39,900.00
Cycle & Rickshaw	6,700.00	-	-	6,700.00	15%	2,457.23	636.42	3,093.65	3,606.35	4,242.78
Printer	2,87,67,194.98	13,900.00	-	13,900.00	15%	-	2,085.00	2,085.00	11,815.00	-
		10,00,451.00	23,26,993.00	3,20,94,638.98		57,90,076.97	15,58,692.18	73,48,769.15	2,47,45,869.83	2,29,73,118.28

In Terms of our Report of even date
 For Padmasree & Associates
 Chartered Accountants

For Shree Ganesh Biotech (India) Ltd

1) *aug*

Padmasree Sarkar

2) *bnb*
 (Directors)

Padmasree Sarkar
 Proprietor

Place: KOLKATA
 Date: 07.08.2014





Padmasree & Associates
CHARTERED ACCOUNTANTS

16, Badu 2nd Main Road
Tarama Temple, Kolkata - 700 128
Mobile : +91 9830327782, Ph. No. : 033 3347 0598
E-mail : padmasreesarkar@gmail.com

Shree Ganesh Bio-Tech (India) Ltd.

Regd Office: 29NC. Block – B. New Alipore, Kolkata – 700 053

Schedules annexed to and forming Part of the Accounts
For the Year Ended 31st March, 2014

SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Company follows the mercantile system of accounting and recognises income and expenses on accrual basis. The accounts are prepared on historical cost basis as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles and the provisions of the Companies Act, 2013.

USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principle requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the results are known/materialized.

**TANGIBLE AND INTANGIBLE FIXED ASSETS AND DEPRECIATION/
AMORTISATION**

- (a) Fixed Assets acquired before 31st March, 1982 are stated at valuation on current cost basis less depreciation up to the said date. Additions to the Fixed Assets after 31st March, 1982 are stated at cost. Cost includes acquisition price and attributable expenses including borrowing costs during construction period as applicable.
- (b) An impairment loss is recognised wherever, the carrying value of the fixed asset exceeds its market value or value in use, which-ever is higher.
- (c) In respect of revalued assets the difference between written down value of assets and valuation is transferred to Revaluation Reserve.



2nd Office : 27, Weston Street, Room No. - 402, 4th Floor, Kolkata - 700 012



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CHARTERED ACCOUNTANTS

16, Badu 2nd Main Road
Tarama Temple, Kolkata - 700 128
Mobile : +91 9830327782, Ph. No. : 033 3347 0598
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- (d) Depreciation is provided in accordance with Section 205 of the Companies Act, 1956 on 'Written Down Value' method on all the fixed assets, except on (i) the additions to Plant and Machinery and Diesel Generating Sets made after 1st April, 1963 on which depreciation is provided on Straight Line Method and (ii) the amounts added on revaluation is amortised over the period of useful life of the asset as determined and an equivalent amount thereof is transferred to the Statement of Profit and Loss from the Revaluation Reserve.

REVENUE RECOGNITION

Sales are recognized on despatch, price adjustments for sales made during a year are recorded upon receipt of confirmed customer orders.

INVENTORIES

- (a) Raw materials are valued at lower of cost (on weighted average basis) and market rate.
(b) Cost has been considered after taking credit for taxes, wherever and to the extent available.

SALES AND OTHER INCOME

- (a) Sales are net of cess, sales tax and claims.
(b) Other income is accounted on accrual basis except where the receipt of income is uncertain.

INVESTMENTS

Long-term investments are carried at acquisition cost less provision for permanent diminution in the value. Investments intended to be held for not more than one year are classified as current investments and are valued at lower of cost and market value.

TAXES ON INCOME

As it is agro based company so there is no on the agricultural income.

Place: Kolkata

Date : 07.08.2014

For Padmasree & Associates

Padmasree Sarkar

(Padmasree Sarkar)
MEMBERSHIP NO 064383
FRN NO 327147E



2nd Office : 27, Weston Street, Room No. - 402, 4th Floor, Kolkata - 700 012