
JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

BOARD OF DIRECTORS:

1. A. Vijay Kumar Chairman.
2. K. Krishna Kishore Executive Vice Chairman
3. K. Gopi Krishna Managing Director
4. M. Rajendra Prasad Executive Director
5. Smt. K Vanaja Director
6. T. Ravi Babu Director
7. G. Bhanu Prakash Director
8. T. Vijay Vardhan Director

AUDIT COMMITTEE:

1. A. Vijay Kumar Chairman
2. K. Krishna Kishore
3. G. Bhanu Prakash

SHARE TRANSFER COMMITTEE:

1. A. Vijay Kumar Chairman
2. K. Krishna Kishore
3. G. Bhanu Prakash

Registered Office:

No.334, 3rd floor, North Block
Raghava Ratna Towers
Chirag Ali Lane, Abids
Hyderabad - 500 001
CIN: L72200TG1999PLC031016

Auditors:

L N P & Co,
Chartered Accountants
H.No.7-1-636/23, 2nd Floor,
Sri Ganesh Nilayam,
Model Colony,
Near ESI, S.R. Nagar,
Hyderabad- 500 038

Bankers:

The Karur Vysya Bank Ltd.
5-8-363 TO 365,
Near Mecure Hotel
Chirag Ali Lane, Abids
Hyderabad -500 001

Oriental Bank of Commerce
Nampally Station Road
Hyderabad - 500 001

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NOTICE

Notice is hereby given that the Sixteenth Annual General Meeting of the company will be held at the Registered Office of the Company 3rd floor, North Block, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad – 500 001 on Monday the 29th day of September 2014 at 9.30 A.M to transact the following business.

ORDINARY BUSINESS:

1. To receive consider and adopt the audited accounts of the Company for the year ended 31st March 2014, and reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Smt. K. Vanaja (Din no: 01030437) who retires by rotation and being eligible offers herself for reappointment.
3. To appoint a Director in place of Sri. T. Ravi Babu (Din no: 01274099) who retires by rotation and being eligible offers himself for reappointment.
4. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

“RESOLVED THAT M/s. L N P & Co., Chartered Accountants, Hyderabad (Registration No. 214746), be and are hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at such remuneration as shall be fixed by the Board of Directors of the Company.”

SPECIAL BUSINESS :

5. To consider and if thought fit to pass with or without modification, the following resolution as an ordinary resolution.

To appoint Sri. A. Vijay Kumar (Din no.: 00124685) as Director of company liable to retire by rotation.

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment

thereof for the time being in force) and Clause 49 of the Listing Agreement, Sri. A. Vijay Kumar (DIN: 00124685), who was appointed as an Additional Director pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for 3 (three) consecutive years for a term up to March 31, 2017.”

6. To consider and if thought fit to pass with or without modification, the following resolution as an ordinary resolution.

To appoint Sri. T. Vijay Vardhan (Din no.: 00988980) as Director of company liable to retire by rotation.

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Sri. T. Vijay Vardhan (DIN: 00988980), who was appointed as an Additional Director pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for 3(three) consecutive years for a term up to March 31, 2017.”

BY ORDER OF THE BOARD
For **JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**

Place: Hyderabad.
Date: 21.07.2014

Sd/-
K. Gopi Krishna
Managing Director

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

NOTE:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote for himself. A proxy need not be a member.
2. Proxy form in order to be valid shall be deposited with the registered office of Company not less than 48 hours before the commencement of the meeting.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. The Share Transfer Register and the Register of Members of the Company will remain closed from 22.09.2014 to 29.09.2014 (both days inclusive) in connection with the Annual General Meeting.
5. Members / Proxies attending the meeting are requested to bring the attendance slip sent with Annual report and hand over the same at the entrance duly filled and signed.
6. Members who hold their shares in dematerialized form are requested to bring their Client ID and DP numbers for easy identification of attendance at the meeting and members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to the Share Transfer Agent / Company.
7. Shareholders are requested to intimate immediately any change in their address and bank account details registered with the Company in case of physical holders and in case of demat holders to their DP holders directly.
8. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
9. Electronic copy of the Annual Report for 2014 is being sent to all the members whose email IDs are registered with the Company / Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2014 is being sent in the permitted mode.
10. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically
11. Members may also note that the notice of the 16th Annual general Meeting and the Annual Report for 2014 will also be available on the Company's website www.jeevanscientific.com for their download. The physical copies of the aforesaid documents will also be available at the Company's registered office in Hyderabad for inspection during normal business hours on all working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: shareholders@jeevanscientific.com
12. Voting through electronic means:

In compliance with provision of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 16th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting services provided by Central Depository Services (India) Limited (CDSL).
13. The Company has appointed Mrs. P. Renuka, Practicing Company Secretary as scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.

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14. The instructions for members for voting electronically are as under:-
In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "JEEVAN SCIENTIFIC TECHNOLOGY LIMITED" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none">• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

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(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the relevant <JEEVAN SCIENTIFIC TECHNOLOGY LIMITED> on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.

- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.

- After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.

- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

(A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.

(B) The voting period begins on Monday, September 22, 2014 at 9.00 A.M and ends on Wednesday, September 24, 2014 at 6.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd August, 2014 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

15. Brief resume of Directors including those proposed to be appointed / re-appointed are mentioned hereunder and the nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under

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Clause 49 of the Listing Agreement with the Stock Exchanges, are provided in the Corporate Governance Report forming part of the Annual Report

K. Vanaja – Director:

Smt. K. Vanaja, Director of the Company retires by rotation at the Annual General Meeting and being eligible offers herself for reappointment.

She is a Graduate Diploma holder in Pharmacy, she is the Director of the Company since inception. Sri. K. Krishna Kishore, Executive Vice Chairman is related to Smt. K. Vanaja and is interested in the above resolution.

Directors commend the reappointment of Smt. K. Vanaja. None of the Directors of the Company are concerned or interested in the above resolution except herself and Sri. K. Krishna Kishore.

T. Ravi Babu- Director:

Sri. T. Ravi Babu, Director of the Company retires by rotation at the Annual General Meeting and being eligible offers himself for reappointment.

An MBA Degree from Symbiosis Institute of Management, Pune, he has over 14 years of experience in freelancing, advertising and consulting computer graphics and also worked as Director of Cinematography in Indian Broadcasting Company at New York for 4 years. His exposure includes – Advanced Cinematography Film in Television Workshops, Rockport Main, USA and Advanced Online Editing Systems Management from Sony Institute of Applied Video Technology, San Jose, California, USA.

Directors commend the reappointment of Sri. T. Ravi Babu. None of the Directors of the Company are concerned or interested in the above resolution.

Vijay Kumar Annam – Chairman:

Practicing Chartered Accountant having more than 23 years of experience in International Trade Finance, Structured Trade Finance and Audit. He is also Independent Director in 2 Companies besides being the Chairman of Board of Jeevan Scientific Technology Ltd.

His firm is empanelled with almost all Public sector Banks and Private sector Banks for Stock and Book Debts audits and Concurrent Audits in Addition to Audits in the corporate structure and the firm with Head office in Hyderabad has branches in Mumbai, Kolkata, Chennai and Bangalore.

T. Vijay Vardhan – Director:

Vijay began his career at Veera Labs in 1996 soon after completing a Bachelors Degree from Osmania University. Vijay was very instrumental in handing purchases at Veera labs during his stint there. Soon after, Vijay began steering various key positions in Maha Cement, SHV Energy, Nagarjuna Power and Karvy Stock Broking before leaving for London to pursue his Masters in Business Administration.

On his return back in the year 2006, Vijay took up a Sick chemical company by the name Sai Teja Resins Pvt Ltd. and achieved a complete turnaround by reviving it into a profitable company in a short span of 2 years. Vijay played a pivotal role in reengaging old customers, enhancing quality of finished goods, improving the supply chain and the manufacturing process and improving efficiency in managing the finances at Sai Teja Resins. It was his experience in earlier companies coupled with his astute management skills that helped achieve the turnaround at Sai Teja Resins Pvt limited.

In 2008, Vijay set up a proprietorship firm of his own by the name Lamp Enterprises. With considerable experience under his belt, Vijay successfully executed several Infra and Railway projects for a period of over 3 years.

By order of the Board.

For **JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**

Place: Hyderabad.
Date: 21.07.2014

Sd/-
K. Gopi Krishna
Managing Director

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("The Act")

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

Item No. 5 and 6

Sri. A. Vijay Kumar and Sri. T. Vijay Vardhan retires at the ensuing Annual General Meeting in terms of their appointment.

Sri. A. Vijay Kumar and Sri. T. Vijay Vardhan are Independent Directors of the Company .

The Securities and Exchange Board of India (SEBI) has amended Clause 49 of the Listing Agreement inter alia stipulating the conditions for the appointment of independent directors by a listed company.

It is proposed to appoint Sri. A. Vijay Kumar and Sri. T. Vijay Vardhan as Independent Directors under Section 149 of the Act and Clause 49 of the Listing Agreement to hold office for 3 (three) consecutive years for a term up to the conclusion of the 19th Annual General Meeting of the Company in the calendar year 2017.

Sri. A. Vijay Kumar and Sri. T. Vijay Vardhan are not disqualified from being appointed as Directors in terms of Section 164 of the Act and have given their consent to act as Directors.

The Company has received notices in writing from members along with the deposit of requisite amount under Section 160 of the Act proposing the candidatures of each of Sri. A. Vijay Kumar and Sri. T. Vijay Vardhan for the office of Directors of the Company.

The Company has also received declarations from Sri. A. Vijay Kumar and Sri. T. Vijay Vardhan that they meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Clause 49 of the Listing Agreement.

In the opinion of the Board, Sri. A. Vijay Kumar and Sri. T. Vijay Vardhan fulfill the conditions for appointment as Independent Directors as specified in the Act and the Listing Agreement. Sri. A. Vijay Kumar and Sri. T. Vijay Vardhan are independent of the management.

Brief resume of Sri. A. Vijay Kumar and Sri. T. Vijay Vardhan, nature of their expertise in specific functional areas and names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and between directors inter-se as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges, are provided in the Corporate Governance Report forming part of the Annual Report.

Copy of the draft letters for respective appointments of Sri. A. Vijay Kumar and Sri. T. Vijay Vardhan as Independent Directors setting out the terms and conditions are available for inspection by members at the Registered Office of the Company.

This Statement may also be regarded as a disclosure under Clause 49 of the Listing Agreement with the Stock Exchanges.

Sri. A. Vijay Kumar and Sri. T. Vijay Vardhan are interested in the resolutions set out respectively at Item Nos. 5 and 6 of the Notice with regard to their respective appointments.

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providing complete HR solutions. Staffing Services division is working strong to scale up the business to greater heights.

During the Financial Year under report, **Clinical Research Services** division is catering the Medical Writing Services with various pharmaceutical companies around the Globe. Currently your company is working with the following companies in Medical Writing around the Globe:

1. Novo Nordisk, India
2. Novo Nordisk, UAE
3. Novo Nordisk, Iran
4. Pfizer, India
5. Bayer Healthcare, India
6. Dr. Reddy's Laboratories, India
7. Sanofi Aventis, India
8. Novartis, India
9. Sava Health Care, India
10. Apollo Hospitals, Hyderabad
11. Individual Doctors

Apart from Medical Writing Services, your company is venturing into the new divisions of Clinical Research comprising of Bioanalytical Services, Data Management Services, Bio-Statistics, Pharmacovigilance, BA/BE Studies and Regulatory Affairs. To avail these services your company is setting up a laboratory comprising of LC/MS/MS machines and would be approaching various pharmaceutical companies across the globe to avail the Bioanalytical and other corresponding services as mentioned above, which has lot of demand and requirement across the globe.

A. OPPORTUNITIES:

Your Company could visualize increasing opportunities in exploring new avenues in Education Sector, Staffing Services both in Domestic and International and Clinical Research Services. The marketing efforts of the company received an encouraging response.

B. CHALLENGES:

Your Company faces normal market competition in all its business from domestic and overseas companies. Our business strategies and global competitive cost position have enabled us to retain the market position and maintain operating margin and enhance long term, even under difficult operating conditions for the I.T industry, Pharmaceutical and Education Sectors

also we intend to diversify and explore other areas to achieve higher revenues. We endeavor to enhance its competitive advantage through a process of continuous improvements and by implementing appropriate business strategies.

C. OUTLOOK:

The outlook for margins in current scenario will depend upon global demand and supply trends in the pharmaceutical / education industry. We intend to extend our educational programs and explore the new avenues and opportunities by entering in to tie-up arrangements with more national and International Universities. In the Clinical research services area we plan to extend our services to a variety of pharmaceutical industries around the world covering all the therapeutic areas.

D. ADEQUACY OF INTERNAL CONTROL :

Your company has internal auditors to ensure that internal control systems are in place and all assets are safeguarded and protected against loss. An extensive program of Internal Audit and reviews supplement the internal control systems by management & documented policy guidelines and procedures. The internal control systems are designed to ensure that the financial records are available for preparing financial statements and other data and maintaining accountability of assets.

E. QUALITY:

Our Motto is to ensure total Customer Satisfaction. Proactive efforts are directed towards determining customers' requirements and achieving all round customer satisfaction. This is primarily achieved through automated systems, high attention to complaint resolution online communication and information exchange, quality circles and adoption of programs.

F. HUMAN RESOURCES DEVELOPMENT (HRD):

Yours is a young Company, with human resources of an average age of 30 years for its employees as on March 31, 2014. Right from the beginning the Company got good HRD policies for retaining manpower.

G. LEARNING & TRAINING:

Training Programmes have been devised to develop cross-functional skills.

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3) DIRECTORS:

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company Smt. K. Vanaja and Sri. T. Ravi Babu retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for reappointment.

During the year under review, Sri. D. Seetharamaiah (resigned on 10.06.2013) and Sri. Ch. Udaya Kumar (resigned on 31.03.2014) have resigned from the Board due to their preoccupations. The Board also noted that, with the vacation of office of directorship of Sri. Ch. Udaya Kumar, the alternate director Sri. T. Chalapathi Rao is ceased to be vacated. The Board expressed their gratitude towards the services rendered by them during their tenure.

The board appointed Sri. A. Vijay Kumar and Sri. T. Vijay Vardhan as Additional Directors of the company to hold office till the conclusion of the next annual general meeting of the company. The Board received notice from one of the members proposing their candidature to the office of director along with necessary deposit and the Board recommend their appointment for the approval of the members.

The Board also appointed Sri. M. Rajendra Prasad as additional director on 31st march 2014 and appointed him as whole time director in the Extra Ordinary General meeting held on 19th day of May 2014.

M. Rajendra Prasad- Executive Director:

At Jeevan, has the vision of developing Jeevan as a fully functional CRO. Prasad is an excellent strategist, and a prudent decision maker with insightful and articulate vision. Prasad has been an exemplary leader in establishing and maintaining long-term business relationships. Before joining with Jeevan, Prasad was associated with Veeda Clinical Research as Chief Business Officer.

He had been associated with Veeda since its inception in 2004, in various leadership roles and had contributed immensely in the growth of Veeda both in "Technical" and "Business" fronts. He has a diversified experience and knowledge of various functional domains in the CRO industry including clinical operations, BA/BE studies, data management and bioanalytical.

He has lead the team in research and development and has hands on experience in

developing and validating various bioanalytical methods. Prasad has a rich experience of more than 20 years in pharmaceutical and CRO industry and has worked in several leading names in the industry including GVK Bio, Aurobindo Pharma, Cadila Pharma, Lambda Therapeutics, Sun Pharma and Vimta Labs. He is a well-known "team builder" in CRO industry. Prasad holds a Master's Degree in Pharmacy.

4) DIVIDEND:

As there are no profits during this year your directors do not propose any dividend for the year.

5) AUDITORS:

The Statutory Auditors of M/s. L N P & Co., Chartered Accountants Hyderabad holds office till the conclusion of the forthcoming Annual General Meeting. The Company has received a letter from the auditors to the effect that their appointment as Auditors, if made, would be within the limits under Section 224 (1-B) of the Companies Act, 1956.

6) REPLIES TO AUDITORS QUALIFICATION:

With regards auditor's qualification in respect of employee Gratuity liability- In view of the small in number of Employees, company has not gone for actuarial valuation as per AS-15 Employee Benefit. However the company has provided the gratuity liability on estimated basis in accordance with payment of Gratuity Act.

7) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information U/S 217(i)(e) of the Companies Act, 1956 read within the report of the Board of Directors Rules 1988 and forming part of Directors report.

A. Details of Conservation of energy:

Company's operations require the use of electrical energy for power supply to Computer systems and lighting and are not energy intensive. However the Company is taking adequate measures to reduce energy consumption where ever possible.

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

B. Technology absorption:

The Company has a high technology oriented center for development of software, which are comparable to International standards. The company has upgraded its skills of Microsoft Navision and Axapta to its latest versions, and also developed inherent skills required to integrate it to various other platforms. Further the Company has a team of dedicated and qualified manpower to develop quality software to meet the required standards.

C. Foreign Exchange Earnings and Outgo:

During the year the company has earned Rs. 65.13 lakhs as income from IT Enabled Services in Foreign Exchange, and Foreign Exchange Outgo Rs. Nil.

8) LISTING OF SHARES IN STOCK EXCHANGES:

The Shares of the Company are listed at Bangalore Stock Exchange. The listing fee was paid up to date in the stock exchange.

9) CORPORATE GOVERNANCE:

Pursuant to Clause 49 of the Listing Agreement, your Company has to mandatorily comply with the requirements of Corporate Governance. A separate section on Corporate Governance and a Certificate from the practicing Company Secretary regarding compliance of conditions on Corporate Governance, form part of the Annual Report.

10) FIXED DEPOSITS:

The Company has not accepted any fixed deposits from the public during the financial year 2013-14.

11) PERSONNEL:

None of the employees are covered under Sec.217 (2A) of the Companies Act 1956 read with (Particulars of the Company) Rules 1975 and forming part of the Directors Report for the Accounting year 2013-14.

12) INSURANCE:

All the properties of the Company including Buildings, Plant and Machinery and Stocks have been adequately insured.

13) HUMAN RESOURCES:

Human resources of the Company across all sections contributed significantly towards better performance and look forward for higher growth.

14) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company is having an Internal Audit System and M/s. K P & Associates, Chartered Accountants, Hyderabad are the Internal Auditors of the Company.

15) MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS:

The Company did not loose any of its key personnel during the year. The employees' morale is high and adequate steps are being taken for continuous training of staff in new technologies to take up challenging assignments.

16) DIRECTORS RESPONSIBILITY STATEMENT:

The Directors would like to inform the members that the Audited Annual Accounts for the year ended 31st March 2014 are in full conformity with the requirements of Companies Act 1956. The Directors further confirm that:

- a) In preparation of the Annual Accounts the applicable Accounting Standards have been followed with proper explanation wherever required.
- b) The Directors have selected such accounting policies and applied them consistently and made Judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and loss of the Company for that period.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The directors have prepared the Annual Accounts on a going concern basis.

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17) INDUSTRIAL RELATIONS:

Industrial relations have been cordial and your Directors appreciate the sincere and efficient services rendered by the employees of the Company at all levels towards the successful working of the Company.

18) ACKNOWLEDGMENTS:

Your Directors wish to place on record their sincere thanks to all those who have supported your Company's all round activities and contributed towards growth particularly Members, Bankers, Government Agencies, customers, staff members and all others involved with the Company.

For and on behalf of Board of Directors

Place: Hyderabad
Date: 21.07.2014

Sd/-
K. Krishna Kishore
Executive Vice Chairman

Sd/-
K. Gopi Krishna
Managing Director

REPORT ON CORPORATE GOVERNANCE:

In terms of Clause 49 of the listing agreement, compliance with the requirement of Corporate Governance is set out below.

Company's philosophy on Corporate Governance:

The Company is in full compliance with the requirements under clause 49 of the listing agreement with the Stock Exchange(s).

Board of Directors:

During the year under review 4 Board Meetings were held on 29.05.2013, 31.07.2013, 13.11.2013, and 13.02.2014 The Company held it's 15th Annual General Meeting on 30th Day of September 2013.

The Composition of the Board, attendance at board meetings (BM) held during the financial year under review and at the last Annual General Meeting (AGM), number of Directorships and memberships / chairmanships in public companies (including the Company) are given below.

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

S No.	Name of the Director	Category	Attendance at Board Meeting	Whether attended AGM held on 30-09-2013	No. of Directorships in other public companies	No. of other Board Committees in which he is member	No. of other Board Committees in which he is a Chairman
1	Sri D. Seetharamaiah Chariman (only till 10.06.2013)	Non-Executive Independent	1	Yes	6	4	2
2	Sri K. Krishna Kishore Executive Vice Chairman	Executive Promoter	4	Yes	1	-	-
3	Sri K. Gopi Krishna Managing Director	Executive Promoter	4	Yes	-	-	-
4	Smt K. Vanaja	Non-Executive Promoter	4	Yes	-	-	-
5	Sri Ch. Udaya Kumar (only till 31.03.2014)	Non-Executive Independent	-	No	-	-	-
6	Sri T. Chalapathi Rao (Alternate Director to Sri Ch. Udaya Kumar) (only till 31.03.2014)	Non-Executive Independent	-	Yes	-	-	-
7	Sri T. Ravi Babu	Non-Executive Independent	-	Yes	-	-	-
8	Sri G. Bhanu Prakash	Non-Executive Independent	4	Yes	-	-	-
9	Sri A. Vijay Kumar	Non-Executive Independent	3	Yes	2	-	-
10	Sri T. Vijay Vardhan	Non-Executive Independent	2	Yes	-	-	-
11	Sri M. Rajendra Prasad (w.e.f. 31.03.2014)	Executive Non promoter	Nil	No	-	-	-

Alternate Directorships, Directorships in Private Bodies and Membership in governing councils, chambers and other bodies were not considered.

As seen from the above, the Non-Executive Directors constitute more than half of the total number of Directors. The Company has a Non-Executive Chairman and one third of the total strength of the Board comprises of Independent Directors. Managing Director is overseeing the day-to-day operations of the Company.

BOARD COMMITTEES:

Audit Committee:

The Audit Committee of the Board of Directors has been constituted in conformity with the requirements of Section 292A of the Companies Act, 1956 and Clause 49 of the Listing Agreement.

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The Audit Committee reviews, discusses the following:

- a. The quarterly financial statements before submission to the Board for approval.
- b. Matters relating to compliance with accounting standards, the auditor's observations arising from the annual audit of the company's accounts and other related matters.
- c. Performance of statutory and internal auditors, adequacy of internal control system.
- d. The findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.

Composition, Names of Members and Chairperson:

The Audit Committee comprises of Sri. A. Vijay Kumar, Sri. K. Krishna Kishore and Sri. G. Bhanu Prakash and Sri. A. Vijay Kumar is Chairman of the Audit Committee.

Meetings held during the year:

The Audit Committee meetings were held on 29.05.2013, 31.07.2013, 13.11.2013, and 13.02.2014. The Audit Committee meetings were held at the Registered Office and usually attended by the executive directors, finance head, internal auditor and the Statutory Auditors as invitees.

Remuneration Committee:

6) Brief description of terms of reference:

The functioning and terms of reference of the Remuneration Committee are as prescribed under the listing agreement with the Stock Exchanges and it determines the Company's policy on all elements of the remuneration packages of the Directors.

The Remuneration Committee of the Company recommends to the board of Directors, the compensation of terms of whole time directors and senior most management immediately below the whole time directors.

Remuneration Committee comprises Sri. A.Vijay kumar, Sri. G. Bhanu Prakash and Sri. T. Ravi Babu., and Sri. A. Vijay kumar is Chairman of the Committee.

No meetings of the Remuneration Committee were held during the year.

The Non-Executive Directors are paid sitting fee of Rs. 5,000/- for each Board Meeting attended, Rs. 5,000/- for each Audit committee meeting. The details are:

Sri. D. Seetharamaiah Rs. 10,000/-, Sri. T. Ravi Babu Rs. Nil/- Sri. T. Chalapathi Rao Rs. Nil/- , Sri. G. Bhanu Prakash Rs. 40,000/- and Smt. K. Vanaja Rs. 20,000/-, Sri A. Vijay Kumar Rs.25,000/- , Sri. T. Vijay Vardhan Rs.10,000/-

Service Contract, Notice period, Severance fees:

There are no specific contracts or any severance fees. Terms of appointment are as decided by the Board.

Stock Option Details: NIL.

Share holders / Investors Grievance Committee:

The Committee is formed with Sri. K. Krishna Kishore, Sri. A. Vijay Kumar and Sri. G. Bhanu Prakash, Sri A. Vijay Kumar is Chairman of the Share Holders / Investors Grievance HoCommittee.

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

Sri K. Gopi Krishna, Managing Director is the compliance officer and the address is III Floor, North Block, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad 500001.

No share transfers are pending as on date.

The functions of the committee(s) include:

To specifically look into redressing investors' grievances pertaining to:

- 1) Transfer of shares
- 2) Dividends
- 3) Dematerialization of shares
- 4) Replacement of lost/stolen/mutilated share certificates
- 5) Non-receipt of rights/bonus/split share certificates.
- 6) Any other related issues

The subcommittee will also focus on strengthening investor relations.

RELATED PARTY TRANSACTIONS:

Apart from the summary of transactions forming part of Annual Accounts, the following are reported as part of Corporate Governance Compliance.

Sl. No.	Name of the Party	Nature of the Transaction	Amount in Rs.
01	Sri. D. Seetharamaiah – Chairman	Sitting fees	10,000
02	Sri. K. Krishna Kishore, Executive Vice Chairman	Remuneration Rent Interest on unsecured loans	12,00,000 4,80,000 32,43,570
03	Sri. K. Gopi Krishna Managing Director	Remuneration	12,00,000
04	Smt. K. Vanaja - Director	Sitting Fee Rent Interest on unsecured loans	20,000 4,80,000 71,332
05	Sri. T. Chalapathi Rao –Director	Sitting fees	Nil
06	Sri. T Ravi Babu –Director	Sitting Fees	Nil
07	M/s. Jeevana Mitra Finance Corpn. (entity in which Directors have substantial interest)	Rent paid	8,40,000
08	Sri G. Bhanu Prakash – Director	Sitting Fees	40,000
09	Sri A. Vijay Kumar – Chairman	Sitting Fees	25,000
10	Sri T. Vijay Vardhan – Director	Sitting Fees	10,000
11	Sri M. Rajendra Prasad – Executive Director	Interest on unsecured loans	1,09,849

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Annual General Body Meetings:

Location and time of last three Annual General Meetings are as under:

Year	Location	Date	Time	Spl resolutions
2013	III Floor, R.R. Towers	30.09.2013	09.30 A.M	Yes
2012	III Floor, R.R. Towers	29.09.2012	09.30 A.M	Yes
2011	III Floor, R.R. Towers	30.09.2011	10.00 A.M	Yes

During the year under review no resolutions are put to vote by postal ballot.

Other disclosures:

During the year under review, besides the transactions reported elsewhere in the Annual Report, there were no other related party transactions with its promoter, directors, management and subsidiaries that had a potential conflict with the interest of the Company at large.

The Company has complied with various rules and regulations prescribed by Stock Exchanges, SEBI or any other statutory authority relating to the capital markets, during the last three years. No penalties have been imposed.

All mandatory requirements are scrupulously complied with and non-mandatory requirements are partially adopted.

Accounting Standards and Treatment:

The Accounting Treatment, as prescribed in the Accounting Standards has been followed in the preparation of financial statements.

Means of Communication:

The Quarterly, Half-Yearly and Annual Accounts are normally published by the Company in the newspapers in English version circulating in the whole of India in Business Standard and in Newspapers in the language of Region in Andhra Prabha. Official news items are sent to the Bangalore Stock Exchange, where shares of the Company are listed.

Share Holders Information:

Annual General Meeting:

Day, Date & Time : Monday, September 29, 2014 & 9.30 A.M
Venue : III Floor, R.R. Towers, C.A. Lane, Abids, Hyderabad 500001.

Financial Calendar:

Un-Audited results for Quarter ending Jun 30 2013 - 31.07.2013
Un-Audited results for Quarter ending Sep 30 2013 - 13.11.2013
Un-Audited results for Quarter ending Dec 31 2013 - 13.02.2014
Audited results for Quarter & Year ending Mar 31 2014 - 29.05.2014
Book closure Dates : 22.09.2014 to 29.09.2014
(Both days inclusive)

Listing of Equity Shares : Bangalore.

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

Market Data: Trading of shares of the Company has not taken place during the year under review in the above stock exchange.

Disclosure:

- a) Materially significant related party transactions of the Company of material nature with its promoters, the directors or the Management their subsidiaries or relatives if that may have potential conflict with the interests of the Company at large:

The transactions with the related parties were mentioned in Notes on Accounts as accounting standard **18 (item No.22)** in the schedules forming part of the balance sheet.

- b) Details of Non Compliance by the Company, penalties imposed on the Company by Stock Exchanges, SEBI or any other statutory authority on any matter related to capital markets during the last three years:

The Company has complied with all the requirements of regulatory authorities on capital markets and no penalties have been imposed against it.

Stock Code:

Bangalore : Jeevansoft
Depositors ISIN : INE237B01018

Registrar and Transfer Agents:

Physical & Demat - CIL Securities Ltd
214, R.R. Towers, C.A. Lane, Abids, Hyderabad – 1.
Vide SEBI Regn. No. INR 000002276

Share Transfer System:

Securities lodged for transfer at the Registrar's address are normally processed within 15 days from the date of lodgment, if the documents are clear in all respects. All requests for dematerialization of shares are processed and the confirmation is given to the depositories within 15 days. Senior executives of the Company are empowered to approve transfer of shares. Grievances received from investors and other miscellaneous correspondence on change of address etc., are processed by the Registrars within 30 days. The Company extends the facility of simultaneous transfer and dematerialization of shares to the shareholders.

Pursuant to clause 47(c) of the listing agreement with the Stock Exchanges, certificates on half yearly basis have been issued by a Company secretary in practice for due compliance of share transfer formalities by the Company. Pursuant to SEBI (depositories and participants) regulations, 1966, certificates have also been received from a Company secretary in practice for timely dematerialization of the shares of the Company and for conducting a Secretarial Audit on a quarterly basis for reconciliation of the Share Capital of the Company.

Dematerialization & Liquidity:

Electronic holdings by members comprises 46,03,996 paid up ordinary share capital of the Company. Holdings through National Securities Depository Limited (NSDL) 40,94,214- 67.77% (out of total paid up capital of 60,41,600 shares)and Central Depository Services (India) Limited (CDSL) 5,09,782—8.43% as on 31st March 2014.

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Distribution of shareholding-As on: 31.03.2014.

No of Shares	Share Holders		No of Shares	
	Number	%	No's	% to Total
Upto - 5000	1697	95.12	1157004	19.15
5001 - 10,000	36	2.02	300213	4.97
10001 - 20000	22	1.23	349627	5.79
20001 - 30000	5	0.28	120705	2.00
30001 - 40000	2	0.11	74500	1.23
40001 - 50000	2	0.11	98000	1.62
50001 -100000	8	0.45	605571	10.02
100001 and above	12	0.68	3335980	55.22
TOTAL	1784	100.00	6041600	100.00

Location & Address for Correspondence:

III Floor, North Block, R.R. Towers,
C.A. Lane, Abids,
Hyderabad 500 001.

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

CERTIFICATE

- a. We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
- i These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii These statements present a true and fair view of the Company's affairs and results, operations and cash flows are in compliance with the existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal, violative of the Company's code of conduct.
- c. We accept overall responsibility for establishing and monitoring internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee
- i Significant changes in internal controls over financial reporting during the year.
 - ii Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements ; and
 - iii Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For JEEVAN SCIENTIFIC TECHNOLOGY LIMITED.

Date: 21.07.2014
Place : Hyderabad

Sd/-
K. Krishna Kishore
Executive Vice Chairman

Sd/-
K. Gopi Krishna
Managing Director

Declaration on compliance with Code of Conduct

Compliance of Code of Conduct for Directors and Senior Management Personnel pursuant to the amended provisions of Clause 49 of the Listing Agreement.

The Board laid down a Code of Conduct for all Board Members and Senior Management Personnel of the Company.

All the Board Members and Senior Management Personnel affirmed that they have complied with the said Code of Conduct on an annual basis in respect of the financial year ended 31.03.2014.

Date: 21.07.2014
Place : Hyderabad

Sd/-
K. Gopi Krishna
Managing Director

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Corporate Governance as per Clause 49 of the Listing Agreement with the Stock Exchanges

To the Members of Jeevan Scientific Technology Limited,

I have examined the compliance of conditions of Corporate Governance by Jeevan Scientific Technology Limited, for the year ended on 31st March, 2014 as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchange(s).

The compliance of conditions of corporate governance is the responsibility of the management. My examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of the Certificate of Corporate Governance as stipulated in the side Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me and the representations made by the directors and the management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad
Date: 21.07.2014

Sd/-
P.Renuka
Company Secretary in Practice
C.P.No:3460

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

AUDITOR'S REPORT

To

The Shareholders of JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

Report on Financial Statements

We have audited the attached Balance Sheet of JEEVAN SCIENTIFIC TECHNOLOGY LIMITED as at 31st March 2014, the Statement of Profit and Loss and the cash flow statement for the year ended on that date.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for qualified opinion:

The company has provided for the Gratuity liability on an estimated basis in accordance with the provisions of the Payment of Gratuity Act, 1972. It has not adopted and complied with the requirements of AS-15 "Employee Benefits" in respect of the Gratuity liability, which constitute a departure from the Accounting Standards referred to in section 211(3C) of the Act. In view of this, the extent of the variance between the actuarial liability in accordance with AS-15 and the liability provided for in the books of the company in this regard could not be ascertained. Consequently, we are unable to comment about the impact of the same on the profit for the year, income tax and shareholder's funds.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the basis for qualified opinion paragraph, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

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- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Statement of Profit and Loss, the profit for the yearended on that date; and
- c) in the case of Cash flow statement, of the cash flows for the year ended on that date

Report on other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) Except for the matter described under the basis for qualified opinion paragraph, in our opinion, the Balance Sheet and Statement of Profit and Loss and Cash flow statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For L N P & Co.
Chartered Accountants
FRN : 008918S

Sd/-
Purna Chandra Sekhar P
Partner
M.No : 214746

Date : 29-05-2014
Place : Hyderabad

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of JEEVAN SCIENTIFIC TECHNOLOGY LIMITED.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

(i) In respect of fixed assets:

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification is reasonable having regard to the size of the Company and the nature of its assets;
- c) During the year, there was no sale of substantial part of fixed assets and hence the going concern assumption of the company is not affected.

(ii) In respect of inventories:

- (a) As explained to us, the inventories were physically verified by the management at reasonable intervals during the year.
- (b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the management are reasonable in relation to the size of the company and the nature of the business.
- (c) In our opinion and according to the information and explanation given to us, the company has maintained proper records of its inventories and the discrepancies noticed on such physical verification between physical stock and the book records have been properly dealt with in the books of account.

(iii) In respect of loans granted and taken by company:

- (a) The Company has not granted any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under Section 301 of the Act. Accordingly, paragraphs 4 (iii) (a) to 4 (iii) (d) of the Order are not applicable;
- (b) The company has taken unsecured loans from three parties covered in the register maintained u/s 301 of the Act. The opening balance is Rs.242.88 lakhs and during the year Rs.176.43 has been taken and Rs.205.35 has been repaid and the closing balance of loans taken from such parties was Rs. 213.96 Lakhs.

(iv) In respect of internal control systems:

In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with size of the Company and the nature of its business with regard to purchases of fixed assets and with regard to rendering of services/sale of goods. We have not observed any major weakness in the internal control system during the course of the audit.

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(v) In respect of transactions with related parties as per Register of Contract u/s 301:

- a) In our opinion and according to the information and explanations given to us, the particulars of contracts or arrangements referred to in Section 301 of the Companies Act, 1956 have been entered in the register required to be maintained under that section;
- b) In our opinion, and according to the information and explanations given to us, the transactions made in pursuance of contracts and arrangements referred to in (v) (a) above with any party during the year have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.

(vi) In respect of deposits from the public:

The Company has not accepted any deposits from the public. Accordingly, paragraph 4(vi) of the Order is not applicable.

(vii) In respect of internal audit system:

In our opinion, the company has an internal audit system commensurate with the size and nature of the business.

(viii) In respect of cost records:

The Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for the products / items dealt with by the company.

(ix) In respect of statutory dues:

- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Income tax, Service tax and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Sales tax, Wealth tax, Employees State Insurance, Investor Education and Protection Fund, Customs duty and Excise duty. According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Income tax, Service tax and other material statutory dues were in arrears as at 31 March 2014 for a period of more than six months from the date they became payable;
- b) According to the information and explanations given to us, there are no material dues of Income tax, Service tax and Cess which have not been deposited with the appropriate authorities on account of any dispute.

(x) In respect of cash losses:

The accumulated losses of the Company have exceed fifty percent of its net worth as at 31st March 2014. The company has posted a profit of Rs.22.73 lakhs in the financial year covered by our Auditand has incurred cash losses in the immediately preceding financial year.

(xi) In respect of dues to financial institutions, banks and debenture holders:

In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of dues to any financial institution and Banks.

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

(xii) In respect of secured loans and advances granted:

The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, paragraph 4 (xii) of the Order is not applicable.

(xiii) In respect of chit fund, nidhi or mutual benefit company:

In our opinion and according to the information and explanations given to us, the Company is not a chit fund / nidhi / mutual benefit fund / society. Accordingly, paragraph 4 (xiii) of the Order is not applicable.

(xiv) In respect of investment company:

According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly paragraph 4 (xiv) of the Order is not applicable.

(xv) In respect of guarantees given by company:

According to the information and explanations given to us, the Company has not given guarantee for loans taken by others from banks or financial institutions.

(xvi) In respect of term loans:

The Company has not obtained term loans during the year and hence the provisions of clause (xvi) of the said order is not applicable.

(xvii) In respect of funds raised on short-term basis:

According to the information and explanations given to us, the Company has not used short term funds for long term investments.

(xviii) In respect of preferential issue made to parties covered in the register u/s 301:

The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, paragraph 4 (xviii) of the Order is not applicable.

(xix) In respect of debentures issued:

The Company did not issue any debentures during the year. Accordingly, paragraph 4 (xix) of the Order is not applicable.

(xx) In respect of end use of public issue funds:

The Company has not raised any money by public issues during the year. Accordingly, paragraph 4 (xx) of the Order is not applicable.

(xxi) In respect of frauds:

As presented to us by the management and based on our examination in the normal course of audit, no material frauds on or by the Company have been noticed or reported during the year.

For L N P & Co.
Chartered Accountants
F.R.N:008918S

Sd/-
Purna Chandra Sekhar P
Partner
M.No. :214746

Place: Hyderabad
Date: 29-05-2014

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BALANCE SHEET AS AT 31ST MARCH, 2014		(In Rupees)	
Particulars	Note No.	As at 31.03.2014	As at 31.03.2013
I. Equity and Liabilities			
(1) Shareholders' Funds			
a) Share Capital	2	60,416,000	60,416,000
b) Reserves and surplus	3	-37,006,517	-39,280,371
(2) Non-current Liabilities			
a) Long term borrowings	4	1,047,593	2,521,276
b) Other long-term liabilities	5	3,000,000	0
c) Long-term provisions	6	315,981	231,981
(3) Current Liabilities			
a) Short term borrowings	7	40,917,230	41,617,766
b) Trade Payables	8	7,027,774	3,641,114
c) Other current liabilities	9	3,043,389	8,435,202
TOTAL		78,761,450	77,582,968
II. Assets			
(1) Non-current Assets			
a) Fixed Assets			
i) Tangible Assets	10	13,071,787	15,248,473
ii) Intangible Assets	10	1,306,161	1,571,401
b) Deferred tax asset (net)		4,473,821	4,473,821
c) Long-term loans and advances	11	9,008,648	15,166,348
(2) Current Assets			
a) Inventories	12	22,265,349	477,513
b) Trade receivables	13	25,077,828	38,557,843
c) Cash and bank balances	14	515,327	230,792
d) Other Current Assets	15	3,042,529	1,856,777
TOTAL		78,761,450	77,582,968
Summary of significant accounting policies	1		

Per our report of even Date
for L.N.P & Co.,
Chartered Accountants
Firm Regn No:008918S

for and on behalf of the Board of Directors

Sd/-
Purna Chandra Sekhar P
Partner
Membership No:214746

Sd/-
K. Krishna Kishore
Executive Vice Chairman

Sd/-
K. Gopi Krishna
Managing Director

Place: Hyderabad
Date: 29.05.2014

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014		(In Rupees)	
Particulars	Note No.	Current Year	Previous Year
Continuing Operations			
Income			
I. Revenue from operations	16	63,659,498	12,624,411
II. Other Income	17	1,049,177	303,982
III. Total revenue(I+II)		64,708,675	12,928,393
IV. Expenses			
Components consumed	18	0	149,095
Employee benefits expenses	19	10,022,769	10,280,266
Other expenses	20	43,049,665	16,191,583
Finance costs	21	6,634,614	5,791,775
Depreciation	10	2,727,773	2,662,472
Total expenses		62,434,821	35,075,191
V. Profit/(Loss) before tax (III-IV)		2,273,854	(22,146,798)
VI. Tax expenses			
Current Tax		0	0
Tax of eariler Years- FBT		0	0
Total tax expenses		0	0
VII. Profit/(Loss) for the year (V-VI)		2,273,854	(22,146,798)
Earnings per equity share (Face value of Rs.10/- each)			
Basic & Diluted		0.38	-3.67

Per our report of even Date
for L.N.P & Co.,
Chartered Accountants
Firm Regn No:008918S

for and on behalf of the Board of Directors

Sd/-
Purna Chandra Sekhar P
Partner
Membership No:214746

Sd/-
K.Krishna Kishore
Executive Vice Chairman

Sd/-
K. Gopi Krishna
Managing Director

Place: Hyderabad
Date: 29.05.2014

SIXTEENTH ANNUAL REPORT 2013-14

Cash flow statement for the year ended 31st March, 2014 (In Rupees)

Sl. No	Particulars	Year ended 31.03.2014	Year ended 31.03.2013
A.	Cash flow from operating activities		
	Net Profit before tax and extraordinary items	2,273,854	-22,146,798
	Adjustments for:		
	Depreciation	2,727,773	2,662,472
	Interest	6,489,376	5,756,068
	Operating profit before working capital changes	11,491,003	-13,728,258
	Adjustments for:		
	Inventories	-21,787,836	429,208
	Trade and other receivables	18,451,963	8,226,866
	Trade and other Paybles	1,078,847	3,875,066
	Cash generated from operations	9,233,977	-1,197,118
	Taxes paid	0	0
	Interest paid	6,489,376	5,756,068
	Net cash from operating activity	2,744,601	-6,953,186
B.	Cash flow from Investing activities		
	Purchase of fixed assets	-285,847	-647,174
	Sale of fixed assets	0	94,155
	Net cash used in investing activity	-285,847	-553,019
C.	Cash flow from financing activity		
	Proceeds from working capital loan	-2,174,219	7,471,436
	Net cash generated in financing activity	-2,174,219	7,471,436
	Net increase in cash and cash equivalents (A+B+C)	284,535	-34,769
	Cash and cash equivalents as at 31.03.2013	230,792	265,561
	Cash and cash equivalents as at 31.03.2014	515,327	230,792

Per our report of even Date
for L.N.P & Co.,
Chartered Accountants
Firm Regn No:008918S

for and on behalf of the Board of Directors

Sd/-
Purna Chandra Sekhar P
Partner
Membership No:214746

Sd/-
K.Krishna Kishore
Executive Vice Chairman

Sd/-
K. Gopi Krishna
Managing Director

Place: Hyderabad
Date: 29.05.2014

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

Company Information

The Company was incorporated on 2nd February, 1999 and presently carrying on the business of Clinical research, Data management, education and staffing services.

1. Statement of significant accounting policies

a. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with all material respects with the accounting standard notified under Companies (Accounting Standards) Rules, 2006 (as amended) and relevant provisions of Companies Act, 1956. The accounting policies adopted in preparation of the financial statements are consistent with those followed in previous year unless otherwise stated below.

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Revenue recognition

Revenue is recognized only when there is no significant uncertainty as to the measurability / collectability of the amounts. Export Revenue in foreign currency is accounted for at the exchange rate prevailing at the time of sale or service. Gain/Loss arising out of variances in the exchange rates is recognized as income / expenditure of the year.

d. Fixed assets and capital work-in-progress

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to put to use.

e. Depreciation

Depreciation on fixed assets is provided using the Straight Line Method at the rates and in the manner as prescribed under Schedule XIV of the Companies Act, 1956, other than additions in lease hold buildings. Additions in lease hold buildings are written off over the lease period. All individual assets costing less than Rs. 5,000 are entirely depreciated in the year of acquisition.

f. Impairment

i. The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

ii. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

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g. Inventories

Inventories are valued as under:

Components and consumables are valued at lower of cost. Work-in-progress and finished goods are valued at lower of cost and net realizable value.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

h. Retirement and other employee benefits

The Company's liability towards retirement benefits in the form of gratuity is provided in accordance with the payment of Gratuity Act, 1972 to all the employees other than the whole time Directors.

i. Income taxes

An amount of Rs. 44.73 lakhs Deferred Tax asset which was recognized in the earlier year is being continued. As a measure of prudence and in the absence of virtual certainty that sufficient future taxable income will be available, the company has not recognized Deferred Tax asset during the current financial year.

j. Foreign currency transaction

i. Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

ii. Conversion

Foreign currency monetary items denominated in foreign currencies at the yearend are restated at year end rates. In case of monetary items which are covered by foreign exchange contracts, the difference between the original entry dates to forward contract date is recognized as an exchange difference.

iii. Exchange differences

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

iv. Foreign currency Transactions. (in lakhs)

Particulars	Current Year	Previous Year
Earnings in Foreign exchange	65.13	39.19
Expenditure in Foreign exchange	NIL	22.31

K. Earnings per Share :

Basic earnings per share are calculated by dividing Net profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. Earnings per share are calculated by dividing the net profit after tax for the year attributable to equity shareholders by the number of equity shares outstanding on the balance sheet date.

l. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

m. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence of non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

The contingent liability is Rs. NIL during the financial year.

n. Cash and Cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

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Notes to financial statements for the year ended 31st March,2014

2. Share capital	(in Rupees)	
	As at 31.03.2014	As at 31.03.2013
Authorised 99,90,000 (31st March 2014 : 99,90,000) equity Shares of Rs.10/- each)	99,900,000	99,900,000
Issued, subscribed and paid- up 60,41,600 (31st March 2014:60,41,600) equity Shares of Rs. 10/- each)	60,416,000	60,416,000

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	(in Rupees)			
	As at 31.03.2014		As at 31.03.2013	
	Number	Amount	Number	Amount
At the beginning of the period	6,041,600	60,416,000	6,041,600	60,416,000
issued during the period	0	0	0	0
Outstanding at the end of the period	6,041,600	60,416,000	6,041,600	60,416,000

b. Rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.

c. Details of shareholders holding more than 5% share in the company

Particulars	As at 31.03.2014		As at 31.03.2013	
	Number	% holding	Number	% holding
Sri. K. Krishna Kishore	993,391	16.44%	993,391	16.44%
Smt. K.Vanaja	373,800	6.19%	373,800	6.19%
Sri.T.Chalpathi Rao	384,700	6.37%	384,700	6.37%
Smt. Nirmala Desaiiah Durisala	480,000	7.94%	480,000	7.94%

d. Shares reserved for issue under options

The company has not reserved any shares for issue under employee stock option (ESOP), loan agreements or contracts for supply of capital goods, etc.

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

3. Reserves & Surplus

Particulars	(in Rupees)	
	As at 31.03.2014	As at 31.03.2013
Opening Balance	-39,280,371	-17,133,573
Add: Surplus in the statement of profit and loss	2,273,854	-22,146,798
Total	-37,006,517	-39,280,371

4. Long term borrowings

(in Rupees)

Particulars	Non-current portion		Current portion	
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
Term Loan Unsecured	0	832,247	832,247	1,426,716
Car Loans- Hypothecation against the Cars	1,047,593	1,689,029	641,436	702,916
Total	1,047,593	2,521,276	1,473,683	2,129,632

5. Other long-term liabilities

(in Rupees)

Particulars	As at 31.03.2014	As at 31.03.2013
Advance received from Asset program	3,000,000	0
Total	3,000,000	0

6. Long Term Provisions

(in Rupees)

Particulars	As at 31.03.2014	As at 31.03.2013
Gratuity Payable	315,981	231,981
Total	315,981	231,981

7. Short term borrowings (Unsecured)

(in Rupees)

Particulars	As at 31.03.2014	As at 31.03.2013
From Banks for Working capital Loan	19,520,741	17,330,240
Loans advances from related parties	21,396,489	24,287,526
	40,917,230	41,617,766

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8. Trade Payables

(in Rupees)

Particulars	As at 31.03.2014	As at 31.03.2013
Trade payables (for services received)	7,027,774	3,641,114
Total	7,027,774	3,641,114

There are no dues to Micro Small and Medium Enterprises as defined under the MSMED Act, 2006

9. Other Current Liabilities

(in Rupees)

Particulars	As at 31.03.2014	As at 31.03.2013
Current maturities of Long term borrowings	1,473,683	2,129,632
TDS Payable	659,565	783,651
Professional tax payable	2,350	3,890
Service tax payable	7,827	150,031
Provident Fund payable	19,078	20,562
ESI payable	10,128	12,255
Salaries Payable	633,506	583,555
Provision for expenses	215,146	4,614,512
Other payable	22,106	137,114
Total	3,043,389	8,435,202

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

10. Fixed Assets												
I. Tangible Assets												
S.No	Description	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		As at 31.03.2013	Additions	Deletions	As at 31.03.2014	Up to 31.03.2013	Deletions 31.03.2014	For the year 31.03.2014	Up to 31.03.2014	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014
1	LEASE HOLD BUILDINGS	8,165,864	0	0	8,165,864	4,131,156	0	806,940	4,938,096	3,227,768	4,034,708	4,034,708
2	PLANT & MACHINERY	1,818,602	0	0	1,818,602	974,396	0	86,384	1,060,780	757,822	844,206	844,206
	a.Electrical Installations	1,194,942	0	0	1,194,942	639,887	0	56,760	696,647	498,295	555,055	555,055
	b.Airconditioners	1,512,494	15,200	0	1,527,694	675,078	0	72,425	747,503	780,191	837,416	837,416
	c.U.P.S.Systems	275,203	0	0	275,203	123,302	0	13,072	136,374	138,829	151,901	151,901
	d.Inverter	4,801,241	15,200	0	4,816,441	2,412,663	0	228,641	2,641,304	2,175,137	2,388,578	2,388,578
3	COMPUTERS	8,183,926	169,647	0	8,353,573	6,529,610	0	343,154	6,872,764	1,480,809	1,654,316	1,654,316
	a.Computers	366,841	0	0	366,841	313,627	0	16,229	329,856	36,985	53,214	53,214
	b.Projector with LCDPanel	8,550,767	169,647	0	8,720,414	6,843,237	0	359,383	7,202,620	151,7794	1,707,530	1,707,530
4	VEHICLES	4,463,910	0	0	4,463,910	553,762	0	424,071	977,833	3,486,077	3,910,148	3,910,148
	a.Motor Car	131,086	0	0	131,086	55,792	0	12,453	68,245	62,841	75,294	75,294
	b.Scooter	4,594,996	0	0	4,594,996	609,554	0	436,524	1,046,078	3548918	3,985,442	3,985,442
5	FURNITURE & FIXTURES	6,472,904	0	0	6,472,904	4,202,946	0	409,735	4,612,681	1,860,223	2,269,658	2,269,658
	a.Furniture	988,151	0	0	988,151	831,380	0	62,550	893,930	94,221	156,771	156,771
	b.Fixtures	7,461,055	0	0	7,461,055	5,034,326	0	472,285	5,506,611	1954444	2426429	2426429
6	OFFICE EQUIPMENT	650,605	0	0	650,605	226,552	0	30,904	257,456	393,149	424053	424053
	a.Office Equipments	460,323	0	0	460,323	209,139	0	21,865	231,004	229,319	251184	251184
	b.E.P.A.B.X & Telephones	15,100	0	0	15,100	9,882	0	717	10,599	4,501	5218	5218
	c.Fax Machine	89,983	0	0	89,983	64,952	0	4,274	69,226	20,757	25031	25031
	d. Books	1,216,011	0	0	1,216,011	510,525	0	57,760	568,285	647,726	705,486	705,486
	Total:	34,789,934	184,847	0	34,974,781	19,541,461	0	2,361,533	21,902,994	13,071,787	15,248,173	15,248,173
	previous year	35,314,252	88,174	612,492	34,789,934	17,695,781	518,337	2,364,017	19,541,461	15,248,473	17,618,471	17,618,471

II. Intangible Assets		(in Rupees)									
S.No	Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 31.03.2013	Additions	Deletions	As at 31.03.2014	Up to 31.03.2013	Deletions 31.03.2014	For the year 31.03.2014	Up to 31.03.2014	As at 31.03.2014	As at 31.03.2013
1	COMPUTERS Software	1,656,261	101,000	0	1,757,261	1,079,510	0	125,440	1,204,950	552,311	576,751
		1,656,261	101,000	0	1,757,261	1,079,510	0	125,440	1,204,950	552,311	576,751
2	COPYRIGHTS	1,204,000	0	0	1,204,000	209,350	0	240,800	450,150	753,850	994,650
	Total:	2,860,261	101,000	0	2,961,261	1,288,860	0	366,240	1,655,100	1,306,161	1,571,401
	previous year	3,551,261	559,000	1,250,000	2,860,261	2,240,405	1,250,000	298,455	1,288,860	1,571,401	1,310,856

11. Long term Loans and advances

Particulars	(in Rupees)			
	Non-current portion		Current portion	
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
Capital Advances	8,000,000	14,200,000	0	0
Security Deposit	1,008,648	966,348	0	41,800
Other Loans and advances	0	0	154,099	1122,399
Total	9,008,648	15,166,348	154,099	164,199

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

12. Inventories

(in Rupees)

Particulars	As at 31.03.2014	
	As at 31.03.2014	As at 31.03.2013
Work in progress point of sale boxes	210,240	210,240
Software development	0	267,273
ERP Software	22,055,109	0
Total	22,265,349	477,513

13. Trade receivables (Unsecured)

(in Rupees)

Particulars	Current portion	
	As at 31.03.2014	As at 31.03.2013
Debtors outstanding for more than Six months- Considered good	7,500,541	35,301,340
Doubtful	0	0
Other debts	17,577,287	3,256,503
Total	25,077,828	38,557,843

14. Cash and Bank balances

(in Rupees)

Particulars	As at 31.03.2014	As at 31.03.2013
Cash and cash equivalents		
Balances with Banks		
in current accounts	76,968	98,273
in fixed deposits	39,364	39,364
cash on hand	398,995	93,155
Total	515,327	230,792

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15. Other Current Assets

(in Rupees)

Particulars	Current portion	
	As at 31.03.2014	As at 31.03.2013
Tax deducted at source	2,650,600	1,465,450
VAT input Credit	49,637	51,492
Prepaid Expenses	188,193	175,636
Current portion of Loans and Advances	154,099	164,199
Total	3,042,529	1,856,777

16. Revenue from operations

(in Rupees)

Particulars	Current Year	Previous Year
Education & Training	2,389,569	3,257,559
Consultancy	1,357, 667	2,595,216
Hardware Sales	76,824	330,292
Medical Writing	9,079,260	2,522,755
Staffing Service Charges	0	3,918,589
Data Management service charges	50,756,178	0
Total	63,659,498	12,624,411

17. Other non operating income

(in Rupees)

Particulars	Current Year	Previous Year
Interest on Income Tax Refund	39,240	27,261
Interst on Bank	0	1,055
Profit on Sale of Motor Car	0	10,845
Miscellaneous Income	32,074	715
ExchangeVariance Profit	914,111	0
Credit Balances Written back	63,752	264,106
Total	1,049,177	303,982

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

18. Components consumed

(in Rupees)

Particulars	Current Year	Previous Year
Opening Stock	210,240	345,274
Purchases: Components & Software	0	14,061
	210,240	359,335
Less: Closing Stock	210,240	210,240
Total	0	149,095

19. Employees benefit expenses

(in Rupees)

Particulars	Current Year	Previous Year
Salaries & Allowances	7,287,010	7,554,346
Contribution to Provident Fund&Others	226,577	243,153
Welfare Expenses	25,182	66,901
Gratuity	84,000	15,866
Director's Remuneration	2,400,000	2,400,000
Total	10,022,769	10,280,266

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

22. Related parties

a. Key management personnel

Name of the personnel	Nature of relationship
K Krishna Kishore	Executive Director – Vice chairman
K Gopi Krishna	Managing Director
K Vanaja	Director
M Rajendra Prasad	Executive Director
A Vijay Kumar	Director –Chairman
T Ravi Babu	Director
G Bhanu Prakash	Director
T Vijay Vardhan	Director

b. Name of the related party

Name of the entity	Nature of relation ship
JeevanaMitra Finance corporation	Enterprise owned by Key managerial person

c. Particulars of transactions with related party

Particulars	As at March 31, 2014	As at March 31, 2013
Rent Paid		
a)JeevanaMitra Finance corporation	8,40,000	8,40,000
b) K Krishna Kishore	4,80,000	4,80,000
c) K Vanaja	4,80,000	4,80,000
Short term Borrowings		
a) K Krishna Kishore	1,09,94,225	1,25,65,000
b) K Vanaja	27,00,000	10,50,000
c) M Rajendra Prasad	45,00,000	NIL
d) K Gopi Krishna	1,50,000	NIL
Interest paid on short term borrowings		
a) K Krishna Kishore	32,42,570	25,65,262
b) K Vanaja	71,332	1,16,983
c) M Rajendra Prasad	1,09,849	NIL
Remuneration Paid		
a) K Krishna Kishore	12,00,000	12,00,000
b) K Gopi Krishna	12,00,000	12,00,000

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b. The Company has the following amounts due from / to related parties:

(i) Due to related parties.

Particulars	As at March 31, 2014	As at March 31, 2013
Short term Borrowings		
a) K Krishna Kishore	1,67,97,625	2,34,01,242
b) K Vanaja	NIL	8,86,284
c) M Rajendra Prasad	45,98,864	NIL
d) K Gopi Krishna	NIL	NIL

23. Segment Reporting (AS - 17) :

Details of Primary Business Segments of the Company are as under:

Particulars	(Rs. in Lakhs)						
	Education & Training	Domestic Staffing Services	CRS	Inter National Staffing	Sales	Unallo- cated	Total
Revenue from External Customers	23.90	13.58	90.79	507.56	0.77	10.49	647.09
Segment Result	(41.60)	(75.43)	(21.35)	153.38	0.14	7.60	22.74
Assets	-	-	38.97	-	-	703.91	742.88
Liabilities	-	-	-	-	-	553.52	553.52
Depreciation and Amortization	-	-	3.74	-	-	23.54	27.28
Capital Expenditure during the year	-	-	-	-	-	2.86	2.86

JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

24. Accounting for Lease (AS-19):

The Company has taken two premises on operating lease. In respect of one property, in the absence of non-cancellable lease agreement, the requirements of the Accounting Standard – 19 are not given. In respect of the other premises, the particulars are given below:

a) The total of future minimum lease payments under non cancellation operating leases are given below:

Not later than one year	Later than one year and not later than five years	Later than five years
18,00,000	54,00,000	Nil

b) Lease payments recognized in the Statement of Profit and Loss.

Lease rentals of Building recognized in the Statement of Profit and Loss - Rs.18,00,000/-.

c) General description of the company's significant leasing arrangements.

The Company has entered into a long term non-cancellable leasing arrangement in respect of its Registered Office situated at 3rd Floor, North Block, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad- 500001.

25. The management has carried assessment of impairment of assets and no impairment loss has been recognized during the year.

26. Previous year's figures are regrouped/ reclassified wherever considered necessary to confirm to current year's classifications.

Per our report of even Date

for L N P & Co.,
Chartered Accountants Jeevan
Firm Regn No:008918S

for and on behalf of the Board of Directors
Jeevan Scientific Technology Limited

Sd/-
Purna Chandra Sekhar P
Partner
Membership No:214746

Sd/-
K.Krishna Kishore
Executive Vice Chairman

Sd/-
K. Gopi Krishna
Managing Director

Place: Hyderabad
Date: 29-05-2014



JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

Regd. Off: No. 3rd Floor, North Block, R.R Towers, Chirag Ali Lane, Abids, Hyderabad – 500001.
CIN: L72200TG1999PLC031016

PROXY FORM

D.P No:.....

Client ID.....

Regd. Folio No.....

No. of shares held.....

I/We being a Member/s of the above named Company hereby appoint Mr/Mrs. _____ of in the district of as my/our proxy to vote for me/us on my/our behalf at the Sixteenth Annual General Meeting of the Company to be held on 29th day of September 2014 at 9.30 A.M and at any adjournment thereof.

Signed this.....day of.....Two Thousand and Thirteen

Signature



Note:

This Proxy Form duly completed should be deposited at the Registered Office: 3rd floor, North Block, R.R Towers, Chirag Ali Lane, Abids, Hyderabad – 500001 not less than 48 hours before the time fixed for holding the meeting.

-----Tear Here-----



JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

Regd. Off: No. : 3rd Floor, North Block, R.R Towers, Chirag Ali Lane, Abids, Hyderabad -500001
CIN: L72200TG1999PLC031016

ATTENDANCE SLIP

D.P No:.....

Client ID.....

Regd. Folio No.....

No. of shares held.....

Name of the Shareholder:.....

Name of the Proxy (if applicable)

I/We hereby record my/our presence at the Sixteenth Annual General Meeting of the Company to be held on 29th day of September 2014 at the Regd. Office: 3rd Floor, North Block, R.R Towers, Chirag Ali Lane, Abids, Hyderabad – 500001 at 9.30 a.m.

Signature of the Member /Proxy