

Mansarovar Financial Services Ltd.

Regd. Office - Kotwali Road ,Najibabad, - 246763, Distt.- Bijnor, U.P.

NOTICE

NOTICE is hereby given that the Annual General Meeting of Mansarovar Financial Services Ltd. will be held on at the Registered Office of the Company at Kotwali Road, Najibabad, Distt - Bijnor, Saturday on 21st. day of Sept., 2013 at 10.00 a.m. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st. March, 2013 and the Profit & Loss Account for the year ended on that date and the report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Sukriti Agarwal who retires by rotation and being eligible, offers herself for re- appointment.
3. To appoint a Director in place of Mrs. Mithlesh Agarwal, who retires by rotation and being eligible, offers herself for re-appointment.
4. To appoint Statutory Auditors of the Company and to fix their remuneration. M/s SSRA & Co. Chartered Accountants, Dehradun retire and are eligible for re-appointment.

By order of the Board
For MANSAROVAR FINANCIAL SERVICES LTD.


DIRECTOR

PLACE : Najibabad
DATED : 21.08.2013

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.
2. Proxy form duly filed up and executed must be received at the registered office of the company not less than 48 hours before the time fixed for the meeting.
3. Register of member and share transfer books of the Company will remain closed from 18.09.13 – 20.09.13 (both days inclusive)
4. Member are requested to notify the company their, change of address if any, its registered office at Kotwali road, Najibabad – 246763.
5. Members desiring any further information's on the business to be transacted at the meeting should write to the company at least 7 days before the date of meeting so as to enable the management to keep the information as far as possible ready at the meeting.
6. Members are requested to bring their copy of the notice with them at the Annual General Meeting.

By order of the Board


DIRECTOR

PLACE : Najibabad
DATED : 21.08.2013

Mansarovar Financial Services Ltd.

Regd. Office - Kotwali Road ,Najibabad, - 246763, Distt.- Bijnor, U.P.

DIRECTOR'S REPORT

To,

The Members
MANSAROVER FINANCIAL SERVICES LTD.
KOTWALI ROAD, NAJIBABAD

Your Director are pleased to present their Annual Report to together with the Audited Accounts of the Company for the year ended March 31st, 2013.

FINANCIAL HIGHLIGHTS & APPROPRIATION

The financial results for the ended March 31st March 2013 are summarized below.

	Year ended 31.03.2013 (Rs.)	Year ended 31.03.2012 (Rs.)
Profit/loss before Depreciation & Taxes	-13118.00	-13118.00
Less:- Provision for Taxes	0.00	0.00
Profit/loss for the year	0.00	0.00
Add:- Balance brought forward from previous year	-119014.00	-105896.00
Balance carried Loss to Balance Sheet	-132132.00	- 119014.00

DIVIDEND

In view of losses, your Directors do not recommend any dividend for the financial year ended 31st March 2013.

DEPOSITS

Your company has not accepted any deposits from the public during the year.

DIRECTORS

In accordance with the provision of the Companies act, 1956 and the Articles of Associates of the Company Mrs. Sukriti Agarwal and Mrs.Mithlesh Agarwal Director retires by rotation at the forth coming Annual General Meeting and being eligible, offer herself for reappointment.

AUDITORS REPORT

Regarding observations made by the Auditors in their report your directors report as under:-

- (i) *Investment in Mansarovar Paper & Industries Ltd is for long term hence have been taken at cost instead of market value, further at the time of sale of investment, if there shall be any loss, the same shall be taken in to account.*
- (ii) *Your directors are very hopeful to recover the full amount hence provision for non-performing assets amounting to Rs.419490/- has not been made in respect debtors outstanding for a period more than six month as per Reserve Bank of India Directors 1998.*
- (iii) *Regarding impact on the Profit & Loss Account, not required any comment in view of above.*

- (iv) **Company is not having sufficient cash in hand/cash at bank to pay listing fees to the U.P.STOCK EXCHANGE LTD. as soon as the same will be available dues will be paid on priority.**

COMPLIANCE CERTIFICATE

A Compliance Certificate received from Company Secretary in Whole-Time practice pursuant to provision of section 383 (1) A of the Companies act 1956 is annexed to this report.

AUDITORS

During the year M/s SSRA & Co., Chartered Accountant, retiring auditors of the company of the company have given a certificate in terms of section 224 (IB) of the companies Act, 1956 and it is proposed to re-appoint them till the conclusion of the next annual general meeting.

STATUTORY DEFAULTS

The Company has not paid listing fees to U.P. Stock Exchange Association Ltd. Kanpur where shares of the Company are listed for the finance years from 1998 – 99 to 2012-13.

PARTICULARS OF EMPLOYEES

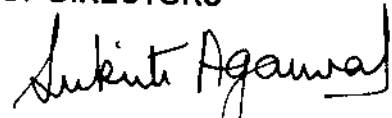
Particulars relating to employees under section-217 (2A) of the companies Act, 1956 in NIL.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.

Particular under the Companies (Disclosure of particulars in the report of Board of Directors) Rules 1988 on conservation of energy, technology absorption are not applicable. Also there were no foreign exchange earnings and outgo during the year.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


(DIRECTOR)


(DIRECTOR)

PLACE :- NAJIBABAD

DATE :- 21.08.2013

Mansarover Financial Services Ltd.

Regd. Office - Kotwali Road ,Najibabad, - 246763, Distt.- Bijnor, U.P.

CERTIFIED TRUE COPY OF THE RESOLUTION IN THE ANNUAL GENERAL MEETING OF M/S MANSAROVER FINANCIAL SERVICES LTD., HELD AT REGISTERED OFFICE OF THE COMPANY AT NAJIBABAD ON 21ST.DAY OF SEPT.,2013 AT 11.00 A.M.

"RESOLVED that pursuant to Section 224(5) of the Companies Act,1956 M/s SSRA & Co., Chartered Accountants, DEHRADUN be and are hereby appointed as the statutory auditors of the company for financial year 2013-14 until the conclusion of the Annual General Meeting of the company at a remuneration mutually decided.

/CERTIFIED TRUE COPY/


(DIRECTOR)

AUDITOR'S REPORT

To the Members of

M/S MANSAROVAR FINANCIAL SERVICES LIMITED, NAJIBABAD

1. We have audited the attached Balance Sheet of **M/S MANSAROVAR FINANCIAL SERVICES LIMITED, NAJIBABAD** as at 31st March, 2013 and the Profit & Loss Account annexed thereto for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that a plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.
4. Further to our comments in the annexure referred to above, we report that:
 - i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. In our opinion proper books of accounts as required by the law have been kept by the Company so far as appears from our examination of the books;
 - iii. The Balance Sheet and Profit & Loss account dealt with by this report are in agreement with the books of account;
 - iv. In our opinion the Balance Sheet and the Profit and Loss Account comply with Accounting Standards referred to in sub-section (3C) of the section 211 of Companies Act, 1956.
 - v. On the basis of information and explanation given to us by the management, we are of opinion that prima facie, none of the Directors are disqualified under clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956, for being appointed as Director of the Company.



vi. a. The Company has invested Rs. 20.00 Lacs in Mansarovar Paper & Industries Ltd [MPIL] .The Company MPIL has been declared as Sick Company. Hence there is permanent diminution in the value of investment in Share of the said Company, which has not been provided in the Books.

b. That the Provision for non-performing assets amounting to Rs. 339490.00 has not made in respect of Debtors outstanding for the period more than six months as per Reserve Banks of India Direction, 1998.

c. As per the observation made in para no. vi. a & b. above been considered the investments and debtors (net of provision) would have been nil as against reported figures of Rs. 20,00,000.00 and Rs. 3,39,490.00 respectively and Profit & Loss A/C debit balance would have been higher by Rs. 23,39,490.00.

d. That the Company is continuous in default of payment of listing fees of U.P. Stock Exchange, Kanpur from several years.

Subject to above, in our opinion and to the best of our information and according to the explanation given to us , the said accounts read with other notes thereon given the information required by the Companies Act, 1956, in the manner so require and give a true and fair view in conformity with the accounting principles generally accepted in India;

a. in so far it relates to the Balance Sheet of the State of Affairs the company as at 31st March, 2013

b. in so far it relates to the Profit and Loss Account, of the Loss of the Company for the year ended on that date.

CAMP : NAJIBABAD
DATE : 21.08.2013



FOR SSRA & CO.
CHARTERED ACCOUNTANTS

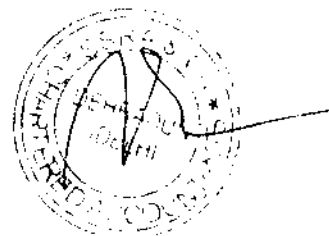
R.S.I.
(RUCHIN SINGHAL)

Pin AACFS6403P
M.NO. 092874

ANNEXURE TO THE AUDITOR'S REPORT OF

M/S MANSAROVAR FINANCIAL SERVICES LIMITED ,NAJIBABAD

1. The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets, these fixed assets have been physically verified by the management at reasonable intervals and we are informed that no material discrepancies were noticed by the management on such verification.
2. The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. The procedure of physical verification followed by the management is reasonable and adequate in relation to the size of the Company and the nature of its business. The company maintain proper records of inventory. The discrepancies noticed on verification between the physical stocks and the books were not material.
3. As informed to us, the Company has neither granted nor taken any loans, secured or unsecured to/from Companies, Firms or Other Parties covered in the register maintained under section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us there are adequate internal control procedure commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
5. a. In our opinion and according to the information and explanations given to us, the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
b. In our opinion and according to the information and explanations given to us, there are no such transactions exceeding Rs. Five lacs each which have been made at prices, which are not reasonable having regard to the prevailing market prices, for such goods, materials or services at the relevant time
6. The Company has not accepted any deposits from the public.
7. In our opinion and according to the information and explanation given to us the Company has an internal audit system commensurate with the size and the nature of its business.
8. To the best of our knowledge and as explained, the Central Government has not prescribed Maintenance of Cost Records under section 209 (i) (d) of the Companies Act, 1956 for the products of the Company.
9. a. According to the information and explanations given to us and on the basis of our examination of the books of accounts the Company is regular in depositing undisputed statutory dues applicable to it with the appropriate authorities.
b. According the information and explanation given to us there were no undisputed amounts payable in respect of Income Tax, Sales Tax, Custom Duty, and Excise Duty which have been remained outstanding as at 31.03.2013 for a period of more than six months from the date they became payable.



10. There are accumulated losses of the Company of Rs.132132.00 and current year losses of Rs. 13118.00 previous year Rs. 13118.00. The Company has incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
11. The Company has no defaulted in repayment of dues to financial Institutions and Banks.
12. According the information and explanation given to us and based on the documents and records produced before us, the Company has not granted loans & advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion and according to the information and explanation given to us, the nature of activities of the Company does not attract any special statute applicable to chit fund and nidhi/mutual benefit fund/societies.
14. The Company has maintained the proper records of transaction and contract in respect of trading in shares, securities, debentures and other investments.
15. According the information and explanation given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
16. The Company has not obtained term loans.
17. We have been informed by the management that the funds raised on short term basis have not been used for long term investment and vice-versa.
18. The Company has not made any preferential allotment of shares to parties or Companies covered in the register maintained under section 301 of the Companies Act, 1956.
19. The Company did not have any outstanding debentures during the year.
20. The Company has not raised any money through a public issue during the year.
21. Based upon the audit procedures performed, information and explanation given by the Management, we report that no frauds on or by the Company has been noticed or reported during the course of our audit.

CAMP : NAJIBABAD
DATE : 21.08.2013



FOR SSRA & CO.
CHARTERED ACCOUNTANTS

R.S.
(RUCHIN SINGHAL)

Pan AACFS6403P

M.NO. 092874

M/S MANSAROVAR FINANCIAL SERVICES LIMITED, NAJIBABAD

BALANCE SHEET AS ON 31st. MARCH,2013

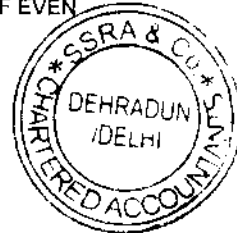
Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	2400000.00	2400000.00
(b) Reserves and Surplus	3	-132132.00	-119014.00
(2) Share application money pending allotment		0.00	0.00
(3) Non-Current Liabilities			
(a) Long-term borrowings		0.00	0.00
(b) Deferred tax liabilities (Net)		0.00	0.00
(c) Other Long term liabilities		0.00	0.00
(d) Long term provisions		0.00	0.00
(4) Current Liabilities			
(a) Short-term borrowings		0.00	0.00
(b) Trade payables		0.00	0.00
(c) Other current liabilities	4	95484.00	82366.00
(d) Short-term provisions		0.00	0.00
Total		2363352.00	2363352.00
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		0.00	0.00
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Long term loans and advances		0.00	0.00
(c) Other non-current assets	5	2000000.00	2000000.00
(2) Current assets			
(a) Current Investments		0.00	0.00
(b) Inventories		0.00	0.00
(c) Trade receivables	6	339490.00	339490.00
(d) Cash and cash equivalents	7	23862.00	23862.00
(e) Short-term loans and advances		0.00	0.00
(f) Other current assets		0.00	0.00
Total		2363352.00	2363352.00
		0.00	0.00

The accompanying notes 1 to 15 are an integral part of the Financial Statements

FOR M/S MANSAROVAR FINANCIAL SERVICES LIMITED, AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED FOR SSRA & CO. CHARTERED ACCOUNTANTS

M. M. Aggarwal
[DIRECTOR] [DIRECTOR]

R. S. Singh
[RUCHIN SINGHAL] PARTNER



DATE : 21.08.2013
CAMP : NAJIBABAD

M/S MANSAROVAR FINANCIAL SERVICES LIMITED, NAJIBABAD

Profit and Loss statement for the year ended 31st March, 2013

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations		0.00	0.00
II. Other Income		0.00	0.00
III. Total Revenue (I +II)		0.00	0.00
<u>IV. Expenses:</u>			
Cost of materials consumed		0.00	0.00
Changes in inventories of finished goods, work in progress		0.00	0.00
Employee benefit expenses		0.00	0.00
Depreciation and amortization expenses		0.00	0.00
Other Expenses		0.00	0.00
Total Expenses	8	13118.00	13118.00
V. Profit before exceptional and extraordinary items and tax (III - IV)		13118.00	13118.00
VI. Exceptional Items		-13118.00	-13118.00
VII. Profit before extraordinary items and tax (V - VI)		0.00	0.00
VIII. Extraordinary Items		-13118.00	-13118.00
IX. Profit before tax (VII - VIII)		0.00	0.00
X. Tax expense:		-13118.00	-13118.00
(1) Current tax		0.00	0.00
(2) Deferred tax		0.00	0.00
XI. Profit(Loss) from the period from continuing operations (IX - X)		-13118.00	-13118.00
XII. Profit/(Loss) from discontinuing operations		0.00	0.00
XIII. Tax expense of discounting operations		0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		0.00	0.00
XV. Profit/(Loss) for the period (XI + XIV)		-13118.00	-13118.00
XVI. Earning per equity share:			
Basic/Diluted Earning per Shares (Rs.)		0.00	0.00

The accompanying notes 1 to 15 are an integral part of the Financial Statements

FOR M/S MANSAROVAR FINANCIAL SERVICES LIMITED,

AUDITOR'S REPORT
AS PER OUR AUDIT REPORT OF EVEN
DATE ATTACHED
FOR SSRA & CO.
CHARTERED ACCOUNTANTS

M. Mohan Agawal
[DIRECTOR]

[DIRECTOR]

Ruchin Singhal
[RUCHIN SINGHAL] PARTNER

DATE : 21.08.2013
CAMP : NAJIBABAD



Notes 1 of the Financial Statements

1. Significant Accounting Policies

1.1 Basis of Preparation of financial Statements

i. The financial statements have been prepared under historical cost convention in accordance with the generally accepted accounting principles, applicable Accounting Standards as prescribed under the Companies (Accounting Standards) Rules, 2006 and provisions of the Companies Act, 1956 adopted consistently by the Company.

ii. The Company follows the mercantile systems of accounting and recognizes significant items of incomes and expenditure on accrual basis. Wherever it is not possible to determine the quantum of accrual with reasonable certainty, e.g. insurance & others claims, refund of customs duty, VAT and export incentives these continue to be accounted for on settlement basis.

1.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Managements to makes estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Managements believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates as are recognized in the periods in which the results are known/materialize.

1.3 Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises of freight, duties, taxes, interest and other incidental expenses related to acquisition and installation.

1.4 Depreciation/Amortization

Depreciation is charged under the Straight Line Method in accordance with the rates and manner specified in Schedule XIV to the Companies Act, 1956.

1.5 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

1.6 Investment

Long term investments are started at cost less provision for diminution in value other than temporary, if any.

1.7 Inventories

Inventories are valued at lower of cost and net realizable value. Cost of inventories is computed on a FIFO basis .Finished Goods and Work in progress included raw material cost. Cost of conversion and other cost in bringing the inventories to their present location and conditions.



1.8 Revenue Recognition

i. Revenue is recognized with the dispatch of goods to the customers adopting the mercantile system of accounting.

ii. Other Miscellaneous Revenue are recognized when amount and reliability is certain.

1.9 Borrowing Cost

Borrowing cost relating to (i) funds borrowed for acquisition of qualifying fixed assets are capitalized till the date of commissioning and thereafter charged to Profit and Loss Account and (ii) funds borrowed for other purposes are charged to profit and loss Account.

1.10 Foreign Currency Transactions

The Company has opted for accounting the exchange differences arising on reporting of long term foreign currency monetary items in line with Companies (Accounting Standards) Amendment Rules 2009 relating to accounting Standard 11 (AS-11) notified by Government of India on 31st March, 2009.

1.11 Research & Development

Revenue expenditure charged to Profit and Loss Account under respective heads of account and capital expenditure added to the cost of fixed Assets in the year in which it is incurred.

1.12 Governments Grants

Grants relating to Fixed Assets are shown as deduction from the gross value of the Fixed Assets and those of the nature of project Capital Subsidy are credited to Capital Subsidy Reserves & others Governments grants including export incentives are credited to Profit & Loss Account or deducted from the related expenses.

1.13 Employee Benefits

Company's Contribution to Provident Fund are charged to Profit & Loss Account is accounted for on accrual basis. Gratuity under the payment of Gratuity Act is provided for on actuarial basis.

1.14 Taxation

Tax liability is estimated considering the provision of the Income Tax Act, 1961. Deferred Tax is recognized subjects to the consideration of prudence, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

1.15 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as result of past events and it is probable that there will be an outflow of resources. Contingent liabilities, if any, are not recognized in the accounts but are disclosed by way of notes. Contingent assets are neither recognized nor disclosed in the financial statements.



M/S MANSAROVAR FINANCIAL SERVICES LIMITED, NAJIBABAD
Y.E. 31.03.2013

NOTES TO THE FINANCIAL STATEMENTS

	AMOUNT 31.03.2013	AMOUNT 31.03.2012
NOTE - 2		
AUTHORISED SHARE CAPITAL		
250000 EQUITY SHARES OF Rs. 10/- EACH	2500000.00	2500000.00
	<u>2500000.00</u>	<u>2500000.00</u>
ISSUED, SUBSCRIBED & FULLY PAID UP		
240000 Equity Shares of Rs.10/- each Fully Paid up	2400000.00	2400000.00
TOTAL	<u>2400000.00</u>	<u>2400000.00</u>

i. Equity Shares :

The Equity shareholders have:

The right to receive dividend out of balance of net profit remaining after payment of the pref. shareholders.

The dividend proposed by Board of Directors is subject to approval of shareholders in the ensuing general meeting.

The Company has only one class of Equity Shares having face value of Rs. 10/- each and each shareholders is entitled to one vote per share.

In the event of winding up, the equity shareholders will be receive remaining balance of assets if any, after preferential payments and to have in surplus assets of the Company, proportionate to their individual shareholding in the equity capital of the Company.

ii. RECONCILIATION OF NUMBERS OF ORDINARY SHARES OUTSTANDING

	No.s of Shares	No.s of Shares
As at beginning of the year	240000.00	240000.00
Add : Issue of Shares	0.00	0.00
As at end of year	<u>240000.00</u>	<u>240000.00</u>

NOTE - 3

RESERVES & SURPLUS

Surplus in statement of profit & loss

At the beginning of the year	-119014.00	-105896.00
Add : Profit/ Loss of the year	-13118.00	-13118.00
Less: Transfer to General Reserve		
At the end of the year	<u>0.00</u>	<u>0.00</u>
TOTAL	<u>-132132.00</u>	<u>-119014.00</u>

NOTE - 4

OTHER CURRENT LIABILITIES

Other Exps Payable

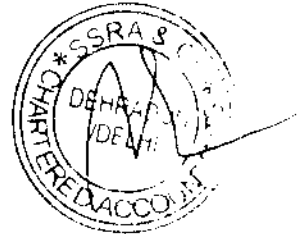
Audit Fees & Professional Charges

M/S G.D.Singhal Consultants Pvt. Ltd.	51148.00	43648.00
M/S SSRA & CO.	17336.00	11718.00
M/S Ruchin Singhal & Co.	<u>16500.00</u>	<u>16500.00</u>
	84984.00	71866.00

DUE TO DIRECTORS

Smt. Mithlesh Agarwal-Director	5500.00	5500.00
Smt. Sukriti Agarwal- Director	<u>5000.00</u>	<u>5000.00</u>
TOTAL	<u>10500.00</u>	<u>10500.00</u>
TOTAL	<u>95484.00</u>	<u>82366.00</u>

Mithlesh Agarwal
Sukriti Agarwal



NOTE - 5**OTHER NON CURRENT ASSETS****INVESTMENT**

[Quoted/Unquoted at Cost Price]

	2000000.00	2000000.00
TOTAL	2000000.00	2000000.00

NOTE 6**TRADE RECEIVABLES**

(Unsecured but considered good by the Management)

Debts out standing for a period exceeding Six m	339490.00	339490.00	339490.00
Other Debts	0.00	339490.00	0.00
TOTAL	339490.00	339490.00	339490.00

NOTE 7**CASH AND CASH EQUIVALENTS****Cash in Hand**

23862.00

23862.00

Balance with Scheduled Bank in Current A/C**Bank of Baroda C/A**

0.00

0.00

0.00

0.00

TOTAL	23862.00	23862.00	23862.00
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NOTE 8**OTHER EXPENSES****Filing Fees & Professional Charges**

7500.00

7500.00

Audit Fees

5618.00

5618.00

TOTAL	13118.00	13118.00	13118.00
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NOTE -9 EARNING PER SHARES (EPS)

PARTICULARS	AS ON	AS ON
	31.03.2013	31.03.2012
Profit attributable to the Shareholders	-13118.00	-13118.00
Basic/weighted average number of Equity Share outstanding dur	240000	240000
Nominal value of Equity Shares (Rs.)	10	10
Basic/Diluted Earning per Shares (Rs.)	0.00	0.00

NOTE -10 PAYMENT OF AUDITORS :

	AS ON	AS ON
	31.03.2013	31.03.2012
Audit Fees	5000.00	5000.00
Service tax	618.00	618.00
TOTAL	5618.00	5618.00



Hitesh Agarwal
Ankita Agarwal

NOTE -11 RELATED PARTY DISCLOSURES :-

(a) Key Management Personnel	1.0	SMT. USHA AGARWAL
	2.0	SMT. MITHLESH AGARWAL
	3.0	SMT. SUKRITI AGARWAL

Companies and Firms controlled by Directors/ Relatives

(b) Related Party Transaction :-

S.No	Name of Related Parties And Relationship	Key Management Personnel		Companies Controlled by Directors/Relatives	
		(Rs. In Lacs)		(Rs. in Lacs)	
		As at 31.03.13	As at 31.03.12	As at 31.03.13	As at 31.03.12
1.0	Remuneration	0.00	0.00	0.00	0.00
2.0	Outstanding Balance as on 31.03.2	0.00	0.00	0.00	0.00

NOTE -12

Balance of Sundry Debtors, Creditors and Advances as at 31 st March , 2013 are subject to confirmation.

NOTE -13

In the opinion of the Board of Directors, Current Assets, Loans and Advances have value on realisation in the ordinary course of the business at least equal to the amount at which they have been stated in the Balance Sheet as at 31.03.13.

NOTE -14

In the absence of information from creditors of their status, the amount due to small and micro enterprises is not ascertainable.

NOTE -15

The Financial statement for the year ended 31 st March 2013 had been prepared as per the then applicable, Revised Schedule VI of the Companies Act , 1956. Consequent to the under the Companies Act , 1956, the financial statement for the year ended 31st March 2013 are prepared under revised Sch VI. Accordingly, the previous year figures have also been reclassified to conform to this year's classification.

THE ACCOMPANYING NOTES FROM AS INTEGRAL PART OF THE FINANCIAL STATEMENTS.

FOR M/S MANSAROVAR FINANCIAL SERVICES LIMITED,

AUDITOR'S REPORT

AS PER OUR AUDIT REPORT OF EVEN
DATE ATTACHED
FOR SSRA & CO.
CHARTERED ACCOUNTANTS

[DIRECTOR]

[DIRECTOR]

DATE : 21.08.2013
CAMP : NAJIBABAD

Sukriti Agarwal

[RUCHIN SINGHAL] PARTNER



M/S MANSAROVAR FINANCIAL SERVICES LIMITED, NAJIBABAD
Y.E. 31.03.2013

DETAILS OF SUNDRY DEBTORS

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
1.0	M/S FEDERAL BUREAU OF INVESTMENT	339490.00
	<u>TOTAL</u>	<u>339490.00</u>

DETAILS OF INVESTMENTS

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
1.0	200000 EQUITY SHARES OF MANSAROVAR PAPER & INDUSTRIES LTD. MARKET VALUE - NOT AVAIL	2000000.00
	<u>TOTAL</u>	<u>2000000.00</u>



✓ M. Mohan Agawal
Ankita Agawal

Mansarover Financial Services Limited
Regd Off:- Kotwaliroad, Najibabad, Utter Pradesh - 246763
Cash Flow Statement For the Year Ended 31st March 2013

Particulars	Amount as on 31.03.2013	Amount as on 31.03.2012
Cash flow from operating Activities		
Profit before tax and after depreciation	(13,118)	(13,118)
Add: Depreciation	-	-
Operating Profits before working capital changes	(13,118)	(13,118)
Less: Change in working capital	(13,118)	(13,118)
	-	-
Profit before tax	-	-
Current Income Tax	-	-
Cash Flow From Operating Activities Before Exceptional Items	-	-
Exceptional Items	-	-
Net Cash Flow from operating activities (A)	-	-
Cash Flow From Investing Activities	-	-
Net cash flow from investing activities (B)	-	-
Cash Flow From Financial Activities	-	-
Net Cash Flow From Financing Activities (C)	-	-
Net Cash Flow During the year (A+B+C)	-	-
Add: Opening Cash And Cash Equivalents	23,862	23,862
Closing Cash Balance Cash And Cash Equivalents	23,862	23,862

