

## SHREE GANESH BIOTECH (INDIA) LIMITED

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# SHREE GANESH BIOTECH (INDIA) LIMITED

## **PARTICULARS OF DIRECTORS**

1. MR. SHANKAR KUMAR CHOUDHARY
2. MR. PRASHANT KUMAR CHOUDHARY
3. MR. SOUMEN DAS
4. MR. RATNESH KUMAR SINGH

## **AUDITORS**

PADMASREE & ASSOCIATES  
16, BADU 2ND MAIN ROAD, TARAMA TEMPLE  
KOLKATA - 700 128.

## **BANKERS**

ING VYSYA BANK LIMITED  
MIDDLETON STREET BRANCH  
KOLKATA - 700 071



## NOTICE

NOTICE is hereby given to convene **THIRD Annual General Meeting** of the members of the company to be held as per following particulars:-

1. **Nature of the meeting**—Annual General Meeting,
2. **Place of the Meeting**-----Reg. office at: 29NC Block-B New Alipore  
Kolkata-700 053
3. **Date & Time**-- 30<sup>th</sup> Day of September 2013, at 3-30PM

Following business to be transacted:-

1. To consider, approve and adopt the Balance Sheet for the period ending as at 31<sup>st</sup> March 2013, Profit & Loss Account for the same period as on the same date along with Auditors' Reports Directors' Reports and Financial Notes thereon.
2. To appoint Auditors

### SPECIAL BUSINESS:

3. To appoint the Directors:-

- 1) to confirm appointment of Shri Soumen Das as a non –executive Independent Director;
- 2) to confirm appointment of Shri Ratnesh Kumar Singh as a non – executive Independent Director.

Members are requested to please attend the meeting in time.

Kolkata  
3<sup>rd</sup> September, 2013

on behalf of the Board of Directors

Shankar Kumar Choudhary

Director

### Notes:-

1. The member may attend the meeting and vote by himself or he can appoint a Proxy to attend and vote on poll; and the Proxy need not be a shareholder. The proxy form duly filled up should be submitted before 48 hours of the meeting, at the registered office of the Company.

2. The Register of Members and Transfer Book shall remain closed from 28<sup>th</sup> September to 30<sup>th</sup> September 2013 (both days inclusive).

3. Members are requested to please bring his copy of the Annual report

4. Explanatory statement for agenda # 3(1) and 3(2) U/S 173 (1) of the Companies Act 1956:-

Shri Soumen Das and Shri Ratnesh Kumar Singh were appointed at different time by the Board of Directors as Additional non-executive Independent Directors of the company for administrative convenience. Since their office be vacated after the proposed AGM, proposals have been received from TWO shareholders U/S 257 of the Companies Act, 1956 to appoint them as the regular non executive Independent directors, who would retire by rotation in regular manner. Members are requested to approve of the proposal.

No directors other than proposed directors are interested in respect above motion.



**SHREE GANESH BIO TECH (INDIA) LTD.**

**DIRECTOR' REPORT:-----FOR 31.03.13**

Your Directors are pleased to submit their Directors' Reports **THIRD** Financial year of the Company ending as on 31.03.2013, for the information of the Members of the Shree Ganesh Biotech (India ) Limited

**1. PRERFORMANCE;**

Particulars	Current year 2012-2013	( in Rupees)u
		Previous year 2011-2012
1. Gross Sales	157,44,884	99,51,729
2. Depreciation	8,12,481	8,33824
3. Profit/Loss before tax	40,55,423	3187825
4. Profit/loss after tax And adjustment	40,55,423	3187825

Your Directors are pleased to apprise the members that in spite of all round escalation of operating cost because of inflation, your Directors could achieve the profit for Rs.40,55,423/- during the under review.

**DIRECTORS:**

1) Mr. Soumen Das was appointed as a non-executive Independent director by the Board. A notice has been received from a shareholder u/s 257 of the Companies Act, 1956 proposing his name as regular non- executive Independent Director of the Company

2) Mr. Ratnesh Kumar Singh was appointed as a non-executive Independent director by the Board. A notice has been received from a shareholder u/s 257 of the Companies Act, 1956 proposing his name as regular non- executive Independent Director of the Company

**TECHNOLOGY:**

- 1) The Company maintains its own developed technology which is under close supervision and changes made with the demand as per market study.
- 2) The Company used electricity for Rs.230129/- in the year under review.
- 3) Foreign Exchange:-
  - i) Expenditure in Foreign Exchange including  
Foreing & exhibition nil
  - ii) Foreign Exchange earrings from Export nil

**AUDITORS.**

M/S Padmasree & Associates, Chartered Accountants be and are hereby recommended for re-appointment as the Auditors of the Company to hold the office till the conclusion of the Annual General Meeting of the next year.



## AUDITORS' REPORTS:-

The observation of Auditors' reports have been dealt in Financial Notes, forming part of the Annual Accounts.

## PRESONNEL:

Relation with employees continued to be cordial during year under review. There is no employee covered under Section 217 (2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975 as amended.

## DIRECTORS RESPONSIBILITY STATEMENT;

As required under Section 217 (2AA) of the Companies Act, 1956, the Directors of the Company hereby state the and confirm:

1. That in preparation of Annual Accounts for the period ending 31.03. 2013, applicable Accounting Standards have been followed along with this proper explanations relating to material departures;
2. That the Directors have selected such Accounting Policies and applied them constantly, and made Judgment and estimates that are reasonable and prudent. So as to give true and fair view of the state of affairs of the company at the end of financial period ended as on 31.03.2013 and the profit and loss accounts of the company for that period.
3. That directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with provision of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. That the Directors had prepared the annual accounts on a going concern;
5. That Directors had furnished the disclosures with form 24AA and also declared that none of company where they are director has defaulted under Section 274(1) (g) of the Companies Act, 1956.

## AGM DETAILS:

Date of AGM: 28<sup>th</sup>. September, 2012.

Venue; 29NC,Block-B,New Alipore, Kolkata-700053

Time; 3-30PM

Book Closure date; 14<sup>th</sup>.September to 28<sup>th</sup>. September-2012

Date of AGM :30thSeptember 2013

Vanue 29NC, Block,-B, New Alipore, Kolkata-700053

Time; 3-30 PM

Book Closure 15th.September to 30<sup>th</sup>. September, 2013

## Dematerialization of shares

The Company has engaged M/s.NICHE TECHNOLOGIES PVT. LTD. D-511, Bagree Market, 71, B.R,B. Road, KOLKATA-700 001 as its RTA

## Compliance officer:

Shri Soumen Das is the Compliance officer ,under clause 47 of the listing agreement.

Distribution of shares as on 31.03.2013

Shareholding pattern. As on 31.03.2013



## REPORT ON CORPORATE GOVERNANCE

The Directors present the company's report on corporate Governance:

### THE PHILOSOPHY-

The Company defines Corporate Governance as a systematic process by which by which companies are directed and controlled to enhance their wealth generating capacity and believes that the governance process should ensure that the company is managed in a manner that meets stakeholders aspirations and social expectations.

### COMPOSITION OF BOARD OF DIRECTORS:

Name of Directors	Designation	Category of directorship	No. of other Directorship
Mr. Shankar Kumar Choudhary	Chairman & Director	Director	1
Mr. Prasant Kumar Choudhary	Director	Director	1
Mr. Subhas P.Haralalka	Director	Non- Executive Independent	Nil
Mr. Soumen Das	Director	----Do----	Nil

Ms. Pooja Choudhary Director -----DO----- Nil  
NB; Mr. Soumen Das and Mr. Ratnesh Kumar Singh was appointed and Ms Pooja Choudhary Had resigned during the year

### \*\*BOARD OF DIRECTORS;

All statutory and material information are placed before the Board to enable it to discharge its responsibilities effectively as trustees of the shareholders. There are THIRTEEN meeting of board of directors. Their attendance have been recorded as follows:-

### PARTICULAR OF MEETING OF DIRECTORS:

Name of Directors	No. of meeting held	No. of Meeting attended	Attended lastAGM
1. Mr. Shankar Kumar Choudhary	13	13	YES
2. Prasant Kumar Choudhary	13 (6)	6	YES
3. MS. Pooja Choudhary	13(9)	9	YES
4.Mr. Subhas P.Haralalka	13	10	YES
5.Mr. Soumen Das	13 (3)	3	NO

The Company has got 3 Directors;

1 is Executive Director;

N0.3 & 4 are the Non-Executive Director and independent Director

### COMMITTEES OF DIRECTORS:

Considering size of the Company No committee has been appointed during the period under review.

### SUBSIDIARY COMPANY.

There is no Subsidiary of the Company  
PUBLIC ISSUE.

There is no public issue during the period

#### MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

- 1 The Company is engaged in production of high quality Agro-seeds , specially paddy and potato. Its brand name has achieved status of a name in trait. The company's research and development wing is under continuous experiment cum development on its products.
- 2 The Company has not encountered any financial other problems except the prevailing escalation in cost of operation.
3. The Company does not encountered any marketing hazard rather the products of the company has got very good demand.
4. The Company does not burdened with bad-debt
5. The code of conduct is hereby signed by the Chairman who is the senior Executive director

#### CODE OF CONDUCT:

The Company has adopted a code of conduct which delineates the principles governing the conduct of employees, including directors and senior officer, with all shareholders of the company. The code covers transparency, legal compliance, concern for occupational health, safety and environment and a gender friendly workplace and philosophy of leading by personal example.  
It also prevent insider trading in the shares and securities of the company by its employees.

S.K.CHOUDHARY  
CHAIRMAN cum  
EXECUTIVE DIRECTOR/

KOLKATA  
03.09.2013



RANGE	NO. OF SHARE HOLDER	NO. OF EQUITY SHARE	%
1 TO 500	484	30600	1.6710
501 TO 1000	3	3000	0.1638
1001 TO 5000	4	11850	0.6471
5001 TO 10000	7	58000	3.1673
10001 TO 50000	12	215900	11.7901
50001 TO 100000	1	89800	4.9039
100001 TO ABOVE	6	1422050	77.6567
	517	1831200	100.00

Listing with Stock exchange \*\*

Calcutta Stock Exchange  
Applied to BSE FOR TRADING  
Share holding by Promoters, etc. category wise

Category	No. of Share	%
Promoters & Directors	506400	27.654
Relatives	Nil	Nil
Body Corporate	Nil	Nil
Foreign Investors	Nil	Nil
Others	1324800	72.346
Total	1831200	100.00

Shareholder/ investors Complaint:

The Company received no complaint from any shareholder/ investor

#### ACKNOWLEDGMENT:

Your Company extend thanks to Banks, clients and employees for their support in functioning of the business of the Company.

Kolkata

DATED  
02.09.2013

For AND ON BEHALF OF THE BOARD  
DIRECTORS

S.K. CHOUDHARY  
DIRECTOR

**FROM:**  
**CS. NIKUS KUMAR SARKAR**  
**73/3 SHYAMA PRASAD MUKHERJEE ROAD,**  
**KOLKATA-700026**

**Certificate under clause 49 of the Listing Agreement by a Secretary in whole time practice.**  
**ENCLOSED**

**To the members of Shree Ganesh Biotech (India) Ltd.**

**We have examined the compliance of conditions of Corporate Governance by Shree Ganesh Bio tech (India) Ltd. For year ended on 31.Mach 2013, as stipulated in clause 49 of the Listing Agreement of the said company with stock exchange.**

**The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedure and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance it is neither an audit nor an expression of opinion on the financial statement of the Company.**

**In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance, to the extent required by the company for the relevant period, as stipulated in the above mentioned Listing Agreement.**

**As required by the guidance note on certificate of Corporate Governance, we state that there were no investors' grievance remaining unattended/ pending for more than 30 days..**

**We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company**

**KOLKATA**  
**DT,02.09.2013**

**NIKUS KUMAR SARKAR**  
**FCS-1134, CP-4951**





**Padmasree & Associates**  
CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT

**The Members,  
Shree Ganesh Bio- tech (India) Ltd**

### Report on the Financial Statements

We have audited the accompanying financial statements of **Shree Ganesh Bio- tech (India) Ltd** which comprise the Balance Sheet as at March 31, 2013, Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performances of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the



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appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) In the case of the Profit and Loss Account, of the **profit** for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Place: Kolkata  
Date : 30.08.2013

For Padmasree & Associates

*Padmasree Sarkar.*

(Padmasree Sarkar)  
MEMBERSHIP NO 064383  
FRN NO 327147E







**Padmasree & Associates**  
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**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the **Annexure A** a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 except as stated in Point No.15.
  - e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
  - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Place: Kolkata  
Date : 30.08.2013

For Padmasree & Associates

*Padmasree Sarkar*

(Padmasree Sarkar)  
MEMBERSHIP NO 064383  
FRN NO 327147E







**ANNEXURE A STATEMENT ON THE MATTERS SPECIFIED IN PARAGRAPHS 4 AND 5 OF THE COMPANIES ( AUDITOR'S REPORT) ORDER, 2003 ("the Order")**

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
  
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.  
  
(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed of or revalued during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.  
  
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
  
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.  
  
(b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for







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5. expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
6. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.  
  
b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
7. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
8. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
9. As per information & explanation given by the management, the Central Government has not prescribed the maintenance of cost records under section 209(1) (d) of the Companies Act, 1956 for any of the products of the company.
10. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2013 for a period of more than six months from the date they became payable.  
  
(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
11. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
12. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.







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13. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
14. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
15. According to information and explanations given to us, the Company is trading in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in this regard & further investments specified are held in their own name.
16. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
17. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
18. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
19. The Company has not made any preferential allotment of shares during the year, hence Clause (xviii) of the Order is not applicable.
20. The Company has no outstanding debentures during the period under audit.
21. The Company has not raised any money by public issue during the year.
22. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

Place: Kolkata

Date : 30.08.2013

For Padmasree & Associates

*Padmasree Sarkar*

(Padmasree Sarkar)  
MEMBERSHIP NO 064383  
FRN NO 327147E





**M/s Shree Ganesh Biotech India Limited**  
29, NC, Block-B, New Alipore, Kolkata - 700 053  
**Balance Sheet as at 31st March 2013**

PARTICULARS	Note No.	As at 31/03/13		As at 31/03/12	
		Rs.	Rs.	Rs.	Rs.
<b>I. EQUITY AND LIABILITIES</b>					
<b>1. Shareholders' funds</b>					
(a) Share Capital	1	18,312,000		18,312,000	
(b) Reserves and Surplus	2	18,941,677		14,885,284	
			37,253,677		33,197,284
<b>2. Current Liabilities</b>					
(a) Trade payables	3	4,375,397		3,774,985	
(b) Short term provisions	4	25,598		82,096	
(c) Bank Overdraft		1,846,662			
			6,247,657		3,857,081
<b>TOTAL</b>			<b>43,501,334</b>		<b>37,054,365</b>
<b>II ASSETS</b>					
<b>1. Non-current assets</b>					
(a) Fixed assets	5	22,649,559		19,520,137	
(i) Tangible assets					
(b) Non-current investments	6	2,100,000		2,100,000	
(c) Long-term loans and advances					
			24,749,559		21,620,137
<b>2. Current assets</b>					
(a) Inventories	7	16,259,649		11,134,167	
(b) Trade receivables	8	1,497,645		3,544,152	
(c) Cash and Bank Balances	9	627,619		531,110	
(d) Short-term loans and advances	10	112,749		111,183	
(e) Other current assets	11	254,113		113,616	
			18,751,775		15,434,228
<b>TOTAL</b>			<b>43,501,334</b>		<b>37,054,365</b>
Significant accounting policies and notes to accounts	17				

For and on behalf of the Board

As per our report of even date  
**Padmasree & Associates**  
(Chartered Accountants)

*Padmasree Sarba*

*[Signature]*  
Shankar Kr Choudhary  
(Director)

*[Signature]*  
Prashant Kr Choudhary  
(Director)

Place : Kolkata  
Date: 30<sup>th</sup> Day of August 2013

Proprietor  
Membership No 064383  
FRN: 327147E





M/s Shree Ganesh Biotech India Limited  
29, NC, Block-B, New Alipore, Kolkata - 700 053  
Profit & Loss Statement for the Period Ended

PARTICULARS	Note No.	Upto 31/03/13		Upto 31/03/12	
		Rs.	Rs.	Rs.	Rs.
I Revenue from operations:	12	15,711,442		9,951,729	
Sale of Products			15,711,442		9,951,729
Other Operating Revenues		34,017	34,017		
II Other Income			15,745,459		9,951,729
III Total Revenue (I + II)					
IV Expenses	13	11,242,054		8,672,623	
Cost of Materials Consumed				(4,702,773)	
Changes in inventories of finished goods, work in progress and Stock-in-trade	13	(5,125,482)		539,723	
Employee benefits expense	14	833,402		1,500	
Finance Costs	15	78,370		833,824	
Depreciation and amortization expense	5	812,481		1,424,524	
Other expense	16	3,848,242			
Total Expense			11,689,066		6,769,421
V Profit before exceptional and extraordinary items and tax (III-IV)			4,056,393		3,182,308
VI Profit before extraordinary items and tax (V-VI)			4,056,393		3,182,308
VII Extraordinary items					
VIII Profit before tax (VII-VIII)			4,056,393		3,182,308
IX Tax expense:					
(1) Current tax					
(2) Deferred tax					
X Profit/(Loss) for the period from continuing operations (IX - X)			4,056,393		3,182,308
XI Profit/(Loss) for the period from discontinuing operations			-		-
XII Tax expense of discontinuing operations			-		-
XIII Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)			-		-
XIV Profit/(Loss) for the period (XI + XIV)			4,056,393		3,182,308
XV Earnings per equity share:				2.22	1.74
(1) Basic				2.22	1.74
(2) Diluted					
See accompanying notes to the financial statements	17				

For and on behalf of the Board

As per our report of even date  
Padmasree & Associates  
(Chartered Accountants)

Shankar Kr Choudhary  
(Director)

Prashant Kr Choudhary  
(Director)

Proprietor  
Membership No 064383  
FRN 327147E

Place: Kolkata  
Date: 30<sup>th</sup> Day of August 2013

Padmasree Sarla



NOTES FORMING PART OF ACCOUNTS

Particulars	On 31/03/13		On 31/03/12	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE '1'</b>				
<b>SHARE CAPITAL</b>				
<b>-Authorised</b>				
18,40,000 Equity Shares of Rs. 10/- each		<u>18,40,000.00</u>		<u>18,40,000.00</u>
[Previous Year - 18,40,000 Equity Shares of Rs. 10/- each]				
<b>-Issued, Subscribed and Paid up</b>				
* 18,31,200 Equity Shares of Rs 10/- each fully paid-up		18,31,200.00		18,31,200.00
[Previous Year - 18,31,200 Equity Shares of Rs 10/- each]				
<b>TOTAL</b>		<u>18,31,200.00</u>		<u>18,31,200.00</u>
<b>- Reconciliation of Shares:</b>	<b>Nos</b>	<b>Amt(Rs)</b>	<b>Nos</b>	<b>Amt(Rs)</b>
Opening Share Capital	1,831,200	18,31,200	1,831,200	18,31,200
Add: Shares issued During the year				
Add: Rights/Bonus Shares Issued				
Total				
Less: Buy back of Shares				
Less Reduction in Capital				
Closing Share Capital	1,831,200	18,31,200	1,831,200	18,31,200
<b>-List of Share holders having 5% or more Shares (In Nos)</b>	<b>In Nos</b>	<b>In %</b>	<b>In Nos</b>	<b>In %</b>
SHANKAR KUMAR CHOUDHARY	142700	7.79	142700	7.79
PRASHANT KUMAR CHOUDHARY	363700	19.86	363700	19.86
POOJA CHOUDHARY	370300	20.22	370300	20.22
SAKSHI CHOUDHARY	181850	9.93	18000	0.98
SHANKAR KUMAR PRASHANT KUMAR (HUF)	182200	9.95	145550	7.95
PUNEETA MURARKA	181300	9.90	28500	1.56
<b>NOTE '2'</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Securities Premium</b>				
Opening Balance		240,000.00		240,000.00
Add: Profit During The Year				
Closing Balance		<u>240,000.00</u>		<u>240,000.00</u>
<b>Profit and Loss Account</b>				
Opening Balance		14,645,284.11		11,462,976.51
Add: Profit During The Year		4,056,392.87		3,182,307.60
Closing Balance		<u>18,701,676.98</u>		<u>14,645,284.11</u>
<b>TOTAL</b>		<u>18,701,676.98</u>		<u>14,645,284.11</u>
<b>Total of Reserves &amp; Surplus</b>		<u>18,941,676.98</u>		<u>14,885,284.11</u>
<b>NOTE '3'</b>				
<b>TRADE PAYABLES</b>				
<b>Trade Payables</b>				
For Goods		4,347,242.35		69,47,000.00
For Expenses		<u>28,155.00</u>		<u>5,31,000.00</u>
<b>TOTAL</b>		<u>4,375,397.35</u>		<u>74,78,000.00</u>



NOTES FORMING PART OF ACCOUNTS

Particulars	On 31/03/13		On 31/03/12	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE '1'</b>				
<b>SHARE CAPITAL</b>				
-Authorised		18,400,000.00		18,400,000.00
18,40,000 Equity Shares of Rs. 10/- each				
[Previous Year : 18,40,000 Equity Shares of Rs.10/- each]				
-Issued, Subscribed and Paid up		18,312,000.00		18,312,000.00
* 18,31,200 Equity Shares of Rs.10/- each fully paid-up.				
[Previous Year : 18,31,200 Equity Shares of Rs.10/- each]				
<b>TOTAL</b>		<u>18,312,000.00</u>		<u>18,312,000.00</u>
<b>- Reconciliation of Shares:</b>				
	Nos	Amt(Rs)	Nos	Amt(Rs)
Opening Share Capital	1,831,200	18,312,000	1,831,200	18,312,000
Add: Shares issued During the year	-	-	-	-
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	-	-	-	-
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	1,831,200	18,312,000	1,831,200	18,312,000
<b>-List of Share holders having 5% or more Shares (In Nos)</b>				
Name Of Shareholders	In Nos	In %	In Nos	In %
Shankar Kumar Choudhary	124,700.00	6.81	124,700.00	6.81
Shankar Kumar Choudhary Prashant Choudhary HUF	101,700.00	5.55	101,700.00	5.55
Pooja Choudhary	370,300.00	20.22	370,300.00	20.22
Prashant Choudhary	353,700.00	19.32	353,700.00	19.32
<b>NOTE '2'</b>				
<b>RESERVES AND SURPLUS</b>				
Securities Premium		240,000.00		240,000.00
Opening Balance				
Add: Profit During The Year				
Closing Balance		<u>240,000.00</u>		<u>240,000.00</u>
Profit and Loss Account		14,645,284.11		11,462,976.51
Opening Balance		4,056,392.87		3,182,307.60
Add: Profit During The Year				
Closing Balance		<u>18,701,676.98</u>		<u>14,645,284.11</u>
<b>TOTAL</b>		<u>18,941,676.98</u>		<u>14,885,284.11</u>
Total of Reserves & Surplus				
<b>NOTE '3'</b>				
<b>TRADE PAYABLES</b>				
Trade Payables		4,347,242.35		3,769,470.00
For Goods		28,155.00		5,515.00
For Expenses				
<b>TOTAL</b>		<u>4,375,397.35</u>		<u>3,774,985.00</u>





Particulars	On 31/03/13		On 31/03/12	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE '4'</b>				
<b>SHORT TERM PROVISIONS</b>				
Provision for Employee Benefits				56,498.00
<b>Other Provisions:</b>				
Provision for Taxation		25,598.00		25,598.00
<b>TOTAL</b>		<u>25,598.00</u>		<u>82,096.00</u>
<b>NOTE '6'</b>				
<b>NON-CURRENT INVESTMENTS</b>				
Teak Plantation		2,100,000.00		2,100,000.00
<b>Total Non- Current Investment</b>		<u>2,100,000.00</u>		<u>2,100,000.00</u>
<b>NOTE '7'</b>				
<b>INVENTORIES</b>				
Raw Material				
Packing Material				
Work In Process				
Stock-in-Trade		16,259,649.00		11,134,167.00
Stores and Spares				
<b>TOTAL</b>		<u>16,259,649.00</u>		<u>11,134,167.00</u>
<b>NOTE '8'</b>				
<b>TRADE RECEIVABLES</b>				
Below Six Months				
Good		1,497,645.00		3,544,152.00
<b>TOTAL</b>		<u>1,497,645.00</u>		<u>3,544,152.00</u>
<b>NOTE '9'</b>				
<b>CASH AND BANK BALANCES</b>				
<b>-Cash and Cash Equivalents</b>				
Cash on Hand		510,058.87		146,461.00
Balance with Banks				
-In Current Accounts		117,559.90		384,649.00
<b>TOTAL</b>		<u>627,618.77</u>		<u>531,110.00</u>
<b>NOTE '10'</b>				
<b>SHORT TERM LOANS AND ADVANCES</b>				
<b>Loans and advances to related parties</b>				
<b>Others</b>				
Balance with Statutory Authorities		112,749.00		111,183.00
<b>TOTAL</b>		<u>112,749.00</u>		<u>111,183.00</u>
<b>NOTE '11'</b>				
<b>OTHER CURRENT ASSETS</b>				
Any Other Asset		254,113.00		113,616.00
<b>TOTAL</b>		<u>254,113.00</u>		<u>113,616.00</u>



Particulars	On 31/03/13		On 31/03/12	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE '12'</b>				
<b>REVENUE FROM OPERATION</b>				
Indigenous Sales				9,951,729.00
Sale of Seeds		15,598,941.98		
Sales (T C Plant G-9)		112,500.00		
<b>TOTAL</b>		<u>15,711,441.98</u>		<u>9,951,729.00</u>
<b>NOTE '13'</b>				
<b>COST OF MATERIAL CONSUMED</b>				
<b>Raw Materials' Consumption</b>				
Stock at Commencement		10,429,003.50		7,366,093.00
Add: Purchases		630340.00		150,180.00
Freight and Octroi on Purchases				
Less : Stock at Close				
<b>Total Raw Materials' Consumed</b>		<u>11,059,343.50</u>		<u>7,516,273.00</u>
<b>Packing Materials' Consumption</b>				
Stock at Commencement				1,156,350.00
Add: Purchases		182,710.00		
Less : Stock at Close				
<b>Total Packing Materials' Consumed</b>		<u>182,710.00</u>		<u>1,156,350.00</u>
<b>Total Cost of Material Consumed</b>		<u>11,242,053.50</u>		<u>8,672,623.00</u>
<b>Change in Stocks</b>				
Stock at Commencement				6,431,394.00
Finished Goods	11,134,167.00	11,134,167.00	6,431,394.00	6,431,394.00
Less: Stock at Close				
Finished Goods	16,259,649.00	16,259,649.00	11,134,167.00	11,134,167.00
Stock Decreased / ( Increased ) by		<u>(5,125,482.00)</u>		<u>(4,702,773.00)</u>
<b>TOTAL</b>				
<b>NOTE '14'</b>				
<b>EMPLOYEE BENEFITS EXPENSES</b>				
Salaries, Wages, Other Manpower expenses		764706.00		492,988.00
Contribution to P.F, E.S.I and Other Statutory Funds		68696.00		46,735.00
Workmen and Staff Welfare Expenses				
<b>TOTAL</b>		<u>833,402.00</u>		<u>539,723.00</u>
<b>NOTE '15'</b>				
<b>FINANCE COSTS</b>				
Interest Expense		78370.00		1,500.00
Interest on Bank OD				
<b>TOTAL</b>		<u>78,370.00</u>		<u>1,500.00</u>
<b>NOTE '16'</b>				
<b>OTHER EXPENSES</b>				
Consumptions Of Store and Spares		268505.00		151,887.00
Power and Fuels				
Repairs To		182520.00		107,785.00
" - Machinery				40,291.00
" - Others				19,405.00
Rent		7711.00		16,019.00
Insurance		13482.00		37,502.00
Stock Exchange Fees		28145.00		54,158.00
Rates and Taxes		60042.00		52,754.00
Advertisement & Subscription expenses		310480.00		98,163.00
Travelling Expenses		2975555.82		826,011.00
Others		10771.00		9,519.00
Telephone Charges		11,030.00		11,030.00
Audit Fees				
<b>TOTAL</b>		<u>3,848,241.82</u>		<u>1,424,524.00</u>



**Shree Ganesh Biotech (India) Ltd**  
**29 NC, Block-B, New Allipore**  
**KOLKATA - 700 053**

Note: This Schedule Has been prepared as per companies Act, 1956  
 Schedule : 5

Particulars	Gross Block			Depreciation			Net Block		
	As on 01.04.12	Add/Less	As on 31.03.13	Rate of Dep	Upto 01.04.2012	During the Year	Total	As on 31.03.2013	As on 31.03.2012
Boring & Tubewell	791,582.31	-	791,582.31	13.91%	472,062.99	44,445.14	516,508.12	275,074.19	319,519.32
Boundary Wall	461,902.50	-	461,902.50	10.00%	240,975.62	22,092.69	263,068.31	198,834.19	220,926.88
Building	2,059,350.64	760,371.00	2,819,721.64	10.00%	826,235.20	163,777.31	990,012.51	1,829,709.13	1,233,115.44
Computer	21,840.00	-	21,840.00	40.00%	5,411.47	6,571.41	11,982.88	9,857.12	16,428.53
Digital Water Purifier	15,800.00	-	15,800.00	13.91%	8,419.56	1,026.62	9,446.18	6,353.82	7,380.44
Electric Fittings	72,261.00	11,355.00	83,616.00	13.91%	42,798.27	4,526.67	47,324.94	36,291.06	29,462.73
Fire Extinguisher	4,700.00	-	4,700.00	13.91%	2,573.36	295.82	2,869.17	1,830.83	2,126.64
Furniture	38,851.00	-	38,851.00	18.10%	25,268.76	2,458.39	27,727.14	11,123.86	13,582.24
Generator	40,200.00	-	40,200.00	13.91%	20,549.94	2,733.32	23,283.26	16,916.74	19,650.06
Godown	10,858,138.10	-	10,858,138.10	0.00%	-	-	-	10,858,138.10	10,858,138.10
Land & Property	1,549,000.00	2,895,000.00	4,444,000.00	0.00%	-	-	-	4,444,000.00	1,549,000.00
Motor Bike	57,000.00	-	57,000.00	25.89%	10,863.01	11,944.87	22,807.88	34,192.12	46,136.99
Plant & Machinery	383,221.00	163,577.00	546,798.00	13.91%	136,045.44	43,440.70	179,486.14	367,311.86	247,175.56
Office Equipment	70,123.00	-	70,123.00	18.10%	45,321.75	4,489.03	49,810.77	20,312.23	24,801.25
Tissue Culture Lab	8,351,720.43	-	8,351,720.43	10.00%	3,454,716.04	489,700.44	3,944,416.48	4,407,303.95	4,897,004.39
Cycle & Rickshaw	6,700.00	-	6,700.00	13.91%	1,232.84	760.48	1,993.33	4,706.67	5,467.16
Plant & Machinery	22,902.00	-	22,902.00	13.91%	4,328.39	2,583.59	6,911.98	15,990.02	18,573.61
Vehicle	20,000.00	111,600.00	131,600.00	13.91%	8,352.42	11,634.07	19,986.49	111,613.51	11,647.58
	24,825,291.98	3,941,903.00	28,767,194.98		5,305,155.05	812,480.54	6,117,635.59	22,649,559.39	19,520,136.93

In Terms of our Report of even date  
 For Padmasree & Associates  
 Chartered Accountants



*Padmasree Sarkar*

Padmasree Sarkar  
 Proprietor

For Shree Ganesh Biotech (India) Ltd

1.) *[Signature]*

2.) *[Signature]*  
 (Directors)

Place: KOLKATA  
 Date: 30.08.2013



**Shree Ganesh Biotech (India) Ltd**  
**29 NC, Block-B, New Alipore**  
**KOLKATA - 700 053**

Note: This Schedule Has been prepared as per Income tax Act, 1956

Schedule : 3

	Gross Block				Depreciation				Net Block	
	Used For more than 180 days		Used For less than 180 days		Rate of Dep	Upto 31.03.12	During the Year	Total	As on 31.03.2013	As on 31.03.2012
	As on 01.04.12	Add/Less	As on 31.03.13							
Building	2,059,350.64	368,580.00	391,791.00	2,819,721.64	10%	591,086.11	203,274.00	794,360.11	2,025,361.53	1,468,264.53
Tissue Culture Lab	8,351,720.43	-	-	8,351,720.43	10%	3,486,189.91	486,553.05	3,972,742.96	4,378,977.47	4,865,530.52
Machinery	383,221.00	-	-	383,221.00	15%	177,303.54	30,887.62	208,191.16	175,029.84	205,917.46
Boring & tubewell	791,582.31	-	-	791,582.31	10%	371,367.58	42,021.47	413,389.05	378,193.26	420,214.73
Computer	21,840.00	-	-	21,840.00	60%	13,104.00	5,809.35	18,913.35	2,926.65	8,736.00
Boundary Wall	461,902.50	-	-	461,902.50	10%	158,895.04	30,300.75	189,195.78	272,706.72	303,007.46
Digital Water Purifier	15,800.00	-	-	15,800.00	15%	8,280.04	1,127.99	9,408.03	6,391.97	7,519.96
Electric Fittings	72,261.00	-	11,355.00	83,616.00	10%	32,734.75	3,952.63	36,687.37	46,928.63	39,526.25
Fire Extinguisher	4,700.00	-	-	4,700.00	15%	2,463.05	335.54	2,798.60	1,901.40	2,236.95
Furniture	38,851.00	-	-	38,851.00	10%	15,162.29	2,388.87	17,551.16	21,319.84	23,688.71
Generator	40,200.00	-	-	40,200.00	15%	22,918.52	2,582.22	25,510.74	14,689.26	17,281.48
Land & Property	1,549,000.00	2,198,900.00	696,100.00	4,444,000.00	-	-	-	-	4,444,000.00	1,549,000.00
Vehicle	20,000.00	49,431.00	62,169.00	131,600.00	15%	9,559.88	1,566.02	11,125.89	120,474.11	10,440.13
Office Equipment	70,123.00	-	-	70,123.00	15%	35,134.03	5,248.35	40,382.38	29,740.62	34,988.97
Godown	10,858,138.10	-	-	10,858,138.10	-	-	-	-	10,858,138.10	10,858,138.10
Plant & Machinery	22,902.00	17,300.00	146,277.00	186,479.00	15%	6,355.31	2,482.00	8,837.31	177,641.69	16,546.70
MotorCycle	57,000.00	-	-	57,000.00	15%	8,550.00	8,550.00	17,100.00	39,900.00	48,450.00
Cycle & Rickshaw	6,700.00	-	-	6,700.00	15%	1,708.50	748.73	2,457.23	4,242.78	4,991.50
	24,825,291.98	2,634,211.00	1,307,692.00	28,767,194.98		4,940,812.54	827,818.59	5,768,631.13	22,988,563.85	19,884,479.44

In Terms of our Report of even date  
For Padmasree & Associates  
Chartered Accountants

For Shree Ganesh Biotech (India) Ltd

*Padmasree Sarkar*



Padmasree Sarkar  
Proprietor

1) *[Signature]*

2) *[Signature]*  
(Directors)

Place: KOLKATA  
Date: 30.08.2013



Shree Ganesh Bio-Tech(India )Ltd

Regd Office: 29NC, Block - B, New Alipore, Kolkata 700 053

Schedules annexed to and forming Part of the Accounts  
For the Year Ended 31st March, 2013

## **SIGNIFICANT ACCOUNTING POLICIES**

### **BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The Company follows the mercantile system of accounting and recognises income and expenses on accrual basis. The accounts are prepared on historical cost basis as a going concern. Accounting policies not referred to otherwise, are consistent with generally accepted accounting principles and the provisions of the Companies Act, 1956.

### **USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principle requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the results are known/materialized.

### **TANGIBLE AND INTANGIBLE FIXED ASSETS AND DEPRECIATION/AMORTISATION**

- (a) Fixed Assets acquired before 31st March, 1982 are stated at valuation on current cost basis less depreciation up to the said date. Additions to the Fixed Assets after 31st March, 1982 are stated at cost. Cost includes acquisition price and attributable expenses including borrowing costs during construction period as applicable.
- (b) An impairment loss is recognised wherever, the carrying value of the fixed asset exceeds its market value or value in use, which-ever is higher.
- (c) In respect of revalued assets the difference between written down value of assets and valuation is transferred to Revaluation Reserve.
- (d) Depreciation is provided in accordance with Section 205 of the Companies Act, 1956 on 'Written Down Value' method on all the fixed assets, except on (i) the additions to Plant and Machinery and Diesel Generating Sets made after 1st April, 1963 on which depreciation is provided on Straight Line Method and (ii) the amounts added on revaluation is amortised over the period of useful life of the asset as determined and an equivalent amount thereof is transferred to the Statement of Profit and Loss from the Revaluation Reserve.





### INVENTORIES

- (a) Raw materials are valued at lower of cost (on weighted average basis) and market rate.
- (b) Cost has been considered after taking credit for taxes, wherever and to the extent available.

### SALES AND OTHER INCOME

- (a) Sales are net of cess, sales tax and claims.
- (b) Other income is accounted on accrual basis except where the receipt of income is uncertain.

### INVESTMENTS

Long-term investments are carried at acquisition cost less provision for permanent diminution in the value. Investments intended to be held for not more than one year are classified as current investments and are valued at lower of cost and market value.

### TAXES ON INCOME

As it is agro based company so there is no on the agricultural income.

Place: Kolkata

Date : 30.08.2013

For Padmasree & Associates

*Padmasree Sarkar*

(Padmasree Sarkar)

MEMBERSHIP NO 064383

FRN NO 327147E





**SHREE GANESH BIO TECH (INDIA) LIMITED**

Registered office: 29NC, BLOCK-B, NEW ALIPURE, KOLKATA-700053

(PROXY FORM)

I/WE-----  
Of-----being a member of Shree Ganesh Bio tech (India)  
Ltd hereby appoint-----of-----  
Failing him-----of-----  
As my/ our proxy to attend and vote for me/us on my/our behalf at the THIRD Annual General meeting of the  
company to be held on 30<sup>th</sup> September 2013 and at any adjournment thereof

Signed this----- day of-----

Signature-----

Folio No.-----

Rv stamp

The Proxy should be deposited at the registered office at least before 48 hours of the commencement of the meeting.

**Signature**