

SOFCOM SYSTEMS LIMITED

NOTICE

NOTICE is hereby given that the **18th** Annual General Meeting of the company will be held on Friday, the 9th day of August, 2013 at 02:00 A. M. at the registered office of the company to transact the following business :

ORDINARY BUSINESS:


1. To receive, consider and adopt the Director's Report, Audited Annual Accounts of the company for the year ended on 31st March, 2013 and the Auditors' Report thereon.
2. To appoint the auditors to hold office until the conclusion of next Annual General Meeting and to fix their remuneration.
3. To appoint a Director in place of Shri Nawratan Mall Mehta who retires by rotation and being eligible, offers himself for reappointment.

REGISTERED OFFICE:

D-36, Subhash Marg, Flat No. 802,
Sheel Mohar Apartment,
C-Scheme
Jaipur

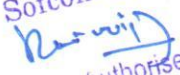
Jaipur
July 2, 2013

By the Order of the Board


(Kishore Mehta)
Director
DIN :00043865

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the meeting.
2. Members are requested to notify immediately any change in their address to the Company.

CERTIFIED TO BE TRUE COPY
For Sofcom Systems Ltd.

Authorised Signatory

SOFCOM SYSTEMS LIMITED

DIRECTOR'S REPORT

To the Members of
SOFCOM SYSTEMS LIMITED
JAIPUR

Your Directors are pleased to present their 18th Annual Report and the Audited statement of accounts for the year ended 31st March, 2013.

FINANCIAL RESULTS

	Amount in rupees	
	2013	2012
Sales and Other Income		
Profit before Depreciation	274,500	260,000
Depreciation	44,991	63,567
Profit/(Loss) before Taxation	6,417	66,777
Provision for Taxation	38,574	(3,210)
Current Tax		
Net Profit/(Loss) after tax	-	-
Balance brought forward from last year	38,574	(3,210)
Balance Carried to Balance Sheet	(1,579,412)	(1,576,202)
	(1,540,838)	(1,579,412)

OVERVIEW & OPERATIONS

The company is continuously stressing on development of software products. The commercial operations could not be undertaken on full swing due to more stress on software product and market development.

FUTURE PROSPECTS & PLANS

The Directors are hopeful that performance of the Company would be satisfactory in the current year due to proposed range of services and product developments, which the company proposes to take up.

FINANCE

The allotment money for the public issue could not be realized this year too.

DIVIDEND

In view of working capital requirement, no dividend is declared.

AUDITORS

The company's auditors, M/s. R.Mohnot & Co., Chartered Accountants, retire at the conclusion of this Annual General Meeting and eligible for reappointment. The members are requested to appoint auditors and to fix their remuneration.

CERTIFIED TO BE TRUE CO.
For Sofcom Systems Ltd.
(Signature)
Authorised Signatory

DIRECTORS REPORT (CONTD.)

DIRECTORS' RESPONSIBILITY STATEMENT

In compliance of section 217(2AA) of the Companies Act, 1956, your directors confirm that :

1. in preparation of annual accounts, the applicable accounting standards had been followed and there was no material deviation there from.
2. such accounting policies had been selected and applied consistently and such judgments and estimates had been made that were reasonable and prudent so as to give a true and fair view, in the case of Balance Sheet, of the state of affairs of the Company as at 31st March 2013 and in the case Statement of Profit & Loss, of the **Profit** of the Company for the year ended on that date.
3. proper and sufficient care had been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. the annual accounts had been prepared on a going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO :

The company was not engaged in any activities hence no information on conservation of energy and technology absorption is given.

Foreign Exchange Earnings : NIL

Foreign Exchange Outgo : NIL

DIRECTORS

Shri Nawratan Mall Mehta retires by rotation and is eligible for reappointment.

EMPLOYEES

As there is no employee in the company, no disclosure u/s 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 is given.

REGISTERED OFFICE:

D-36, Subhash Marg, Flat No. 802,
Sheel Mohar Apartment,
C-Scheme
Jaipur

Jaipur
July 2, 2013

CERTIFIED TO BE TRUE COPY
For Sofcom Systems Ltd.

[Signature]
Authorized Signatory

For & on behalf of the Board

[Signature]
(Kishore Mehta)
Director
DIN : 00043865

[Signature]
(Nawratan Mall Mehta)
Director
DIN : 00858126

R. MOHNOT & CO.
Chartered Accountants

AUDITORS' REPORT

To the Members of
SOFCOM SYSTEMS LIMITED
JAIPUR

We have audited the accompanying financial statements of **SOFCOM SYSTEMS LIMITED** which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss for the year and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of balance sheet, of the state of affairs of the company as at 31st March, 2013, and
- (ii) in the case of statement of profit and loss, of the **Profit** for the year ended 31st March, 2013.
- (iii) In the case of Cash Flow Statement of the cash flows for the year ended on 31st March, 2013.

1 As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

CERTIFIED TO BE TRUE COPY
For Sofcom Systems Ltd.
[Signature]
Authorised Signatory



R. MOHNOT & CO.
Chartered Accountants

AUDITORS' REPORT CONTD..

- 2 As required by section 227(3) of the Act, we report that:
- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;
 - (b) in our opinion, proper books of account as required by law have been maintained by the company, so far as appears from our examination of those books ;
 - (c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act,
 - (e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - (f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For R. MOHNOT & CO.,
Chartered Accountant
Firm's Registration No. 001654C



Jaipur
July 2, 2013

CERTIFIED TO BE TRUE COPY
For Sofcom Systems Ltd.
[Signature]
Authorised Signatory

R. MOHNOT & CO.

Chartered Accountants

ANNEXURE TO THE AUDITOR'S REPORT (Referred to in Paragraph 1 of our report of even date)

To The Members of
Sofcom Systems Limited
Jaipur

- i. a) As informed by the management, the company has maintained proper records of fixed assets showing full particulars including quantitative details and location of fixed assets.
- b) As explained to us, the fixed assets have been physically verified by the management during the year at regular intervals, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
- c) The company has not disposed of any fixed assets during the year. Accordingly, the going concern status of the company, on account of disposal of fixed assets, is not affected.
- ii. The company does not have any inventories.
- iii. a. The company has granted interest free unsecured loan, to one party listed in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs.6,00,000/- and the year end balance of such loans was Rs. NIL/-. As the loans are interest free and no repayment terms are stipulated, sub clause (b),(c) and (d) are not applicable.
- b. The Company has not taken any loan, secured or unsecured, from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956. In view of it, sub-clauses (e) to (g) are not applicable.
- iv. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business with regard to purchase of inventory, fixed assets and for the sale of goods and services. During the course of our audit we have not observed any continuing failure to correct major weaknesses in internal controls.
- v. According to the information and explanations given to us, we are of the opinion that company has not entered into any transactions that are needed to be entered in the register maintained under Section 301 of the Companies Act, 1956. Accordingly, sub-clause (b) is not applicable.
- vi. In our opinion and according to the information and explanations given to us, the company has not accepted any deposit in contravention of section 58A and 58AA and any other relevant provisions of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
- vii. In view of no major business activity, no internal audit was done during the year.
- viii. The Central Government has not prescribed maintenance of cost records u/s. 209(1)(d) of the Companies Act, 1956 for the product of the company.
- ix. a. The company is regular in depositing undisputed statutory dues including provident fund, Investor education and Protection Fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty cess and other statutory dues with appropriate authorities, wherever applicable to it.
- b. According to the information and explanations given to us, as at 31st March, 2013, no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, custom duty, excise duty and cess were in arrears for a period exceeding six months from the date they became payable.
- c. As per records of the company and in accordance with the information and explanation given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, service tax, excise duty and cess which have not been deposited on account of any dispute.



CERTIFIED TO BE TRUE
For Sofcom Systems Limited
[Signature]
Authorised Signatory

SOFCOM SYSTEMS LIMITED

BALANCE SHEET AS ON 31ST MARCH, 2013

	Note	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
I. EQUITY AND LIABILITIES:			
1. Shareholders' Funds:			
a. Share Capital	1	37835500	37835500
b. Reserves & Surplus	2	(1540838)	(1579412)
c. Amount received against share warrants			
		<u>36294662</u>	<u>36256088</u>
2. Share Application Money Pending Allotment			
3. Non-current liabilities:			
a. Long-Term Borrowings			
b. Deferred Tax Liabilities(net)			
c. Other Long -Term Liabilities			
d. Long - Term Provisions			
4. Current liabilities:			
a. Short -Term Borrowings			
b. Trade Payables			
c. Other Current Liabilities			
d. Short -Term Provisions	3	795788	816042
		<u>795788</u>	<u>816042</u>
TOTAL		<u><u>37090450</u></u>	<u><u>37072130</u></u>
II. ASSETS:			
1. Non-Current Assets:			
a. Fixed Assets:			
Tangible Assets			
Intangible Assets	4	124035	130452
Capital Work-in-Progress			
b. Non-Current Investments			
c. Long Term Loans and Advances	5	34972750	34292750
	6	<u>1003254</u>	<u>1003254</u>
		<u>36100039</u>	<u>35426456</u>
2. Current assets:			
a. Current Investments			
b. Inventories			
c. Trade Receivables			
d. Cash and cash equivalents	7	990411	645674
e. Short Term loans and advances	8		<u>1000000</u>
		<u>990411</u>	<u>1645674</u>
TOTAL	11	<u><u>37090450</u></u>	<u><u>37072130</u></u>

Significant accounting policies and notes on accounts

In terms of our report of even date attached

For R.MOHNOT & CO.,
Chartered Accountant

Firm's Registration No. 001654C

(Narender Mittal)

Partner

M.No. 072715



FOR SOFCOM SYSTEMS LTD.

For Sofcom Systems Ltd.

Authorised Signatory

For & On behalf of the Board of Directors

KISHORE MEHTA
DIN :00043865

NAWRATAN MALL MEHTA
DIN :00858126

Kishore Mehta
DIRECTOR

Nawratan Mall Mehta
DIRECTOR

Jaipur

July 2, 2013

SOFCOM SYSTEMS LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

	Note	For the Year ended 31.03.2013 Rs.	For the Year ended 31.03.2012 Rs.
I. INCOME			
Revenue from operations			
Total Revenue	9	274500	260000
		<u>274500</u>	<u>260000</u>
II. EXPENSES			
Raw Material Consumed		-	-
Purchase of Stock-In-Trade		-	-
Changes in inventories of Finished Goods & Stock-In-Trade		-	-
Manufacturing Expenses		-	-
Employee Benefits Expenses		-	-
Finance Cost		-	-
Administrative and Other Expenses		-	-
Depreciation	10	229509	196433
	4	6417	66777
Total Expenses		<u>235926</u>	<u>263210</u>
Profit / (Loss) Before Extraordinary and Exceptional Items and Tax		38574	(3210)
Extraordinary/ Exceptional Items		-	-
Profit / (Loss) Before Tax		<u>38574</u>	<u>(3210)</u>
Less : Provision for Taxation		-	-
Current tax		-	-
Profit / (Loss) After Tax		<u>38574</u>	<u>(3210)</u>
Balance Carried to Balance Sheet		<u>38,574</u>	<u>(3,210)</u>
Basic & Diluted Earning per share		0.01	(0.00)

Significant accounting policies and notes on accounts

In terms of our report of even date attached

For R. MOHNOT & CO.,
Chartered Accountant
Firm's Registration No. 001654C

(Narender Mittal)
Partner
M.No. 072715



For & On behalf of the Board of Directors

KISHORE MEHTA
DIN : 00043865

Kishore Mehta
DIRECTOR

NAWRATAN MALL MEHTA
DIN : 00858126

Nawratan Mall Mehta
DIRECTOR

CERTIFIED TO BE TRUE COPY

For Sofcom Systems Ltd.

h-m
Authorised Signatory

Jaipur
July 2, 2013

SOFCOM SYSTEMS LIMITED

FOR THE YEAR ENDED 31ST MARCH, 2013

Notes on accounts forming part of the financial statements

NOTE '4': FIXED ASSETS

S. No.	Particulars	Gross Block				Depreciation				Net Carrying Value	
		Balance 01.4.2012	Addition	Disposals	Balance As at 31.03.2013	As at 01.4.2012	Disposals	For the Year	Upto As at 31.03.2013	Balance 31.03.2013	Balance 31.03.2012
A	Tangible Assets										
1	Computer Equipment	1424992	-	-	1424992	1353742	-	-	1353742	71250	71251
2	Furniture & Fixtures	83872	-	-	83872	76331	-	3348	79679	4193	7541
3	Office Equipments	64614	-	-	64614	43894	-	3069	46963	17651	20720
4	Motor Car	618804	-	-	618804	587864	-	-	587864	30940	30940
B	Intangible Assets	-	-	-	-	-	-	-	-	-	-
	Total	2192282	-	-	2192282	2061831	-	6417	2068248	124034	130452
	Previous Year	2192282	-	-	2192282	1995054	-	66777	2061831	130451	197228

CERTIFIED TO BE TRUE COPY

For Sofcom Systems Ltd.

[Signature]
Authorised Signatory



SOFCOM SYSTEMS LIMITED

Notes on accounts forming part of the financial statements

NOTE '1': SHARE CAPITAL:

Authorised Capital

65,00,000 (Previous year : 65,00,000) Equity Shares of Rs.10/- each

Issued, Subscribed And Fully Paid-Up Capital

30,17,000 Equity Shares of Rs. 10/- each fully paid up
(Previous year : 30,17,000 Equity Shares each fully paid up)

30,35,000 Equity Shares of Rs. 10/- each fully called up 30350000
(Previous year 30,35,000 Equity Shares of Rs.10/- each)
Less : Allotment Money due (22684500)

As at
31.03.2013
Amount (Rs.)

As at
31.03.2012
Amount (Rs.)

65000000
65000000

65000000
65000000

30170000

30170000

7665500

7665500

TOTAL 37835500

37835500

Notes:

- Details of shareholders holding more than 5% shares in the company

Name of Shareholder	As at 31.03.2013		As at 31.03.2012	
	%	No. of Shares	%	No. of Shares
Shri Kishore Mehta	30.70	1857900	30.70	1857900
Total	30.70	1857900	30.70	1857900

As, per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

- Reconciliation of opening and closing number of Equity Shares

Particulars	As at 31.03.2013	As at 31.03.2012
Equity shares outstanding at the beginning of the year	6052000	6052000
Add: Equity shares issued during the year	-	-
Less: Equity shares bought back during the year	-	-
Equity shares outstanding at the end of the year	6052000	6052000

- Terms /rights attached to shares issued subscribed & paid-up

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company has not declared any dividend.

NOTE '2': RESERVES & SURPLUS:

Surplus: Profit / (Loss)

Opening Balance

Add: Net Profit/(loss) for the current period

Amount Available for Appropriation

Less: Appropriations

Closing Balance

(1579412)

(1576202)

38574

(3210)

(1540838)

(1579412)

(1540838)

(1579412)

NOTE '3': OTHER CURRENT LIABILITIES:

Outstanding Expenses

Others Liabilities Payable

644150

603900

151638

212142

795788

816042

CERTIFIED TO BE TRUE COPY

For Sofcom Systems Ltd.

Authorised Signatory



SOFCOM SYSTEMS LIMITED

Notes on accounts forming part of the financial statements

NOTE '5': NON CURRENT INVESTMENT:

Other Investments (Unquoted)- Non Trade (At Cost)

Investment in equity instruments (Fully Paid Up)
10000 (March 31, 2012: 10000) equity shares of Rs.10/- each
Vaishali Urban Co-operative Bank Limited

106686 (March 31, 2012: 104986) equity shares of Rs.100/- each
Abok Spring Pvt Ltd , Associate Concern

National Saving Certificate(Pledged with Sales Tax)

As at
31.03.2013
Amount (Rs.)

As at
31.03.2012
Amount (Rs.)

10000

10000

34959750

34279750

3000

3000

34972750

34292750

NOTE '6': LONG-TERM LOANS AND ADVANCES:

Other Loans and Advances

Security Deposit

TOTAL

1003254

1003254

1003254

1003254

NOTE '7': CASH AND CASH EQUIVALENTS:

Cash in hand

Balance with Banks:

In Current Accounts

616244

639444

374167

6230

990411

645674

NOTE '8': SHORT-TERM LOANS AND ADVANCES:

Unsecured, considered good

To Related Parties

To Others

TOTAL

600000

400000

1000000

NOTE '9': REVENUE FROM OPERATIONS:

Service Income - Consultancy Receipts

TOTAL

274500

260000

274500

260000

NOTE '10': ADMINISTRATIVE AND OTHER EXPENSES:

Payment to Auditor

-Audit Fee:

- Taxation Matters

- Other Services

Fees & Subscription

Legal & Professional Expenses

Office Rent

Bank Commission & Charges

16854

16854

2809

2809

10058

13120

45250

40250

29775

120000

120000

4763

3400

229509

196433

CERTIFIED TO BE TRUE COPY

For Sofcom Systems Ltd.

[Signature]
Authorised Signatory



SOFCOM SYSTEMS LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2013 AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2013.

NOTE '11': NOTES TO ACCOUNTS:

1. SIGNIFICANT ACCOUNTING POLICIES:

i. Basis of Accounting

The financial statements are prepared under the historical cost convention on accrual basis and are generally in accordance with the requirements of the Companies Act, 1956. The accounting policies not specifically mentioned are consistent with generally accepted accounting principles.

All Assets and liabilities are classified as current or non current as per the Company's normal operating cycle and other criteria set out in Schedule VI to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 month for the purpose of current- non current classification of assets and liabilities.

ii. Revenue Recognition

The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis as a going concern.

iii. Investments

The investments are stated at cost. Provision for diminution is made to recognise for decline, other than temporary in the nature of long term investments.

iv. Fixed Assets

Fixed Assets are stated at cost less depreciation. Cost of acquisition, fabrication or construction is inclusive of freight, duties and other incidental expenses during construction period.

v. Impairment

An asset is considered as impaired in accordance with Accounting Standard-28 on impairment of assets when at balance sheet date there are indications of impairment and the carrying amount of the asset exceeds its recoverable amount. The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Statement of profit and loss.

vi. Depreciation

The Company is providing depreciation on straight line method as per rates given in Schedule XIV of the Companies Act, 1956 on pro rata basis for the period of use.

vii. Inventories

The stock has been valued at lower of cost or net realisable value.

viii. Taxes on income

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Where there is unabsorbed depreciation and carry forward losses, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty of realisation in future.

ix. Foreign Currency Transaction

Transactions in foreign currencies are recorded at the rate prevalent on the date of transaction. However, Export/Imports remaining unrealised/unpaid till the finalisation of accounts are stated at the exchange rate prevailing at the end of the year.

x. Contingent Liabilities

Liabilities of contingent nature are not provided for in the books and are disclosed by way of notes on accounts.

2. NOTES ON ACCOUNTS:

1. The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.
2. No amount due/ payable to any Micro, Small & Medium Enterprises.

CERTIFIED TO BE TRUE COPY
For Sofcom Systems Ltd.
[Signature]
Authorised Signatory



3. The company has not recognised deferred tax asset on carry forward of tax losses and depreciation, as there is no virtual certainty that such deferred tax asset will be realised against future taxable profits.

4. **Segment Reporting**

(a) Primary Segment (Business Segment) : The Company's operations comprises of only one segment i.e., Consultancy.

(b) Secondary Segment : _____

(b) Secondary Segment (Geographical Segment) : The entire sales of company is within India therefore it has only one geographical segment. Hence no separate disclosure in separate of segments required.

Contingent Liabilities:-

NIL

6. In the opinion of management, loans & advances and investments are approximately of the value stated, if realised in the ordinary course of business unless and otherwise stated. The provisions of all liabilities are adequate and not in excess of the amount reasonably necessary.

7. **C.I.F Value of Import**

NiI

Nil

Nil

Nil

Nil

Nil

10. Disclosure as required by Accounting Standard - 18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are as follows :	Nil	Nil
a) Relationship		
i. Key Management Personnel		

i. Key Management Personnel & their relatives
Mr. Kishore Mehta, Director

Mr. Kishore Mehta, Director
Mrs. Asha Mehta

ii. Enterprises owned or significantly influenced by key management personnel or their relatives where transactions have taken place:
ABOK Spring Pvt. Ltd.

Note : Related party relationship is as identified by the company & relied upon by the Auditors :
b) Transactions carried out with related parties referred in A above, in part

b) Transactions carried out with related parties referred in A above, in ordinary course of business:-

RELATED PARTIES		RELATED PARTIES	
Referred in a(i) above	Referred in a(ii) above	Referred in a(i) above	Referred in a(ii) above
31.03.2013		31.03.2012	

120000

120000

525418

120000

600000

31.03.2013	31.03.2012
Rs.	Rs.

38574	(3210)
3783550	3783550
0.01	(0.00)
10.00	10.00

11. Earning Per Share (Accounting Standard - 20) :
Profit/(Loss) after tax as per B.S.

Profit/(Loss) after tax as per Profit & Loss A/c

Weighted Average number of Equity Shares outstanding (Nos.)

Basic and Diluted Earning per share
Face value of shares

Face value of shares

12. Figures have been rounded off to the nearest rupee.

In terms of our report of even date
For R. MOHNOT & CO.

For R. MOHNOT & CO.,

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO.: 001654C

(NARENDER MITTAL)

PARTNER

M.No. : 072715

Jaipur
July 2, 2013

For & on behalf of the Board of Directors

KISHORE MEHTA
DIN :00043865

NAWRATAN MALL MEHTA
DIN :00858126

DIRECTOR

DIRECTOR

For Sofcom Systems Ltd.

Authorised Signatory

SOFCOM SYSTEMS LIMITED
CASH FLOW STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

	YEAR ENDED 31.03.2013 AMOUNT (RS.)	YEAR ENDED 31.03.2012 AMOUNT (RS.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before Tax & Extraordinary items	38574	(3210)
Add/(Deduct)		
Depreciation	6417	66777
Operating Profit Before Working Capital Changes	<u>44991</u>	<u>63567</u>
Add/(Deduct)		
Sundry Debtors	-	-
Loans & Advances	1000000	3435250
Current Liabilities	(20253)	191484
Cash Generated from Operations	<u>1024738</u>	<u>3690301</u>
Net Cash from Operating Activities	1024738	3690301
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in Fixed Assets	-	-
Investment in Shares	(680000)	(3268000)
Net Cash used in Investing Activities	<u>(680000)</u>	<u>(3268000)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings (Net)	-	-
Unsecured Loans	-	(86203)
Net Cash in the course of Financing Activities	<u>-</u>	<u>(86203)</u>
Net Changes in Cash and Cash Equivalents (A+B+C)	344738	336098
Cash and Cash Equivalents As at 1st April, 2012 (Opening Balance)	645674	309576
Cash and Cash Equivalents As at 31st March, 2013 (Closing Balance)	<u>990412</u>	<u>645674</u>

AS PER OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF BOARD OF DIRECTORS

FOR R. MOHNOT & CO.,
 CHARTERED ACCOUNTANTS
 FIRM REGISTRATION NO.: 001654C

Kishore Mehta
 KISHORE MEHTA
 DIRECTOR
 DIN : 00043865

Nawratan Mall Mehta
 NAWRATAN MALL MEHTA
 DIRECTOR
 DIN : 00858126

Narender Mittal
 (NARENDER MITTAL)
 PARTNER
 M.NO. : 072715



CERTIFIED TO BE TRUE COPY

For Sofcom Systems Ltd.
Narender Mittal
 Authorised Signatory

Jaipur
 July 2, 2013