

NEXUS COMMODITIES AND TECHNOLOGIES LIMITED

22nd Annual Report

31 – 03 – 2013

**1, ANNAI AVENUE MAIN ROAD, (AGRAHARAM), I FLOOR, NEAR
SEETHARAMAN KALYANA MANDAPAM, KORATUR NORTH, CHENNAI 600076.**

NOTICE

NOTICE is hereby given that the Twenty Second Annual General Meeting of Nexus Commodities and Technologies Limited will be held on the 30th September 2013 at 10.30 A. M. at the Registered Office of the Company at 1, ANNAI AVENUE MAIN ROAD, (AGRAHARAM), I FLOOR, NEAR SEETHARAMAN KALYANA MANDAPAM, KORATUR NORTH, CHENNAI 600076 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet as at 31st March 2013 together with the Report of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Sanjay Kumar who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s RAJ AND RAVI, Chartered Accountants, Chennai as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting.

By order of the Board



M.V.S.KISHORE
Director.

Place: Chennai 600088

Date: 1.9.2013

Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the company. Proxies, in order to be effective, must be received at the company's registered office of the company not less than forty eight hours before the meeting.
2. The Register of Members will be closed from 23rd September 2013 to 29th September 2013 for the purpose of the Annual General Meeting.

Information pursuant to Clause 49 of the Listing Agreement for re appointment of Director.

| | |
|--|--------------|
| Name of the Director | SANJAY KUMAR |
| Age | 30 |
| Date of Appointment | 30-09-2005 |
| Qualification | B.Com |
| Experience | 10 |
| No. of Shares | 5000 |
| Directorship in other Companies | Nil |
| Chairman / Member of Committees of Companies | Nil |
| Shareholding in the Company | 5000 |

DIRECTORS' REPORT

Your Directors have pleasure in presenting their Twenty Second Annual Report and Accounts for the year ended 31st March 2013.

During the year the company was able to do very small turnover. The resultant margins are very low in this business and to sustain the Board of Directors of the company are actively exploring alternative avenues of income generation. The summary of the financial performance is as follows:

| | Rs. In Lacs | |
|---|--------------------|-----------|
| | For the year ended | |
| | 31.3.2013 | 31.3.2012 |
| Total Income | 2.35 | 2.15 |
| Expenditure | 0.48 | 0.49 |
| Profit before Interest and Depreciation | 1.87 | 1.66 |
| Depreciation | 1.77 | 1.61 |
| Net Profit/Loss | 0.10 | 0.05 |
| Income Tax and Deferred Tax | 0.08 | 0.05 |
| Profit after Tax | 0.02 | 0.002 |

Directors

Mr. Samjay Kumar, Director retires at the conclusion of this Annual General Meeting and being eligible offers himself for reappointment.

Auditors:

M/s RAJ AND RAVI as the statutory auditors of the company and they retires at the conclusion of the ensuing Annual General Meeting and are eligible for reappointment.

Dividend

The company did not declare any dividends during the year under review.

FIXED DEPOSITS

During the year under review, the Company has not accepted any Fixed Deposits from the public.

INFORMATION PURSUANT TO SECTION 217 OF THE COMPANIES ACT, 1956

The information required under section 217(1)(e) read with the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 are not applicable to the Company since the Company was not engaged in any manufacturing activities during the last 6 years.

None of the employees of the Company is covered by section 217(2A) read with Companies (Particulars of Employees) Rules 1975 as amended.

Foreign Exchange Inflow : NIL

Foreign Exchange Outgo : NIL

INFORMATION PURSUANT TO SECTION 217 (2A) OF THE COMPANIES ACT, 1956:

None of the employee is in receipt of the remuneration in excess of the limits as specified under this section

DIRECTORS RESPONSIBILITY STATEMENT

Your Directors further report that:

- i) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- ii) The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
- iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) The Directors had prepared the annual accounts on a going concern basis.

NEXUS COMMODITIES AND TECHNOLOGIES LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS

The Management is pleased to present its Analysis report covering performance of the company for the year 2012-2013 and the outlook for the future.

BUSINESS ENVIRONMENT

The company's growth is dependant on the performance of the consumer products sector. Since the company is facing acute financial crunch it could not undertake any commercial activity.

PERFORMANCE

The Company has improved slightly its performance and hopes to do better in the coming years.

| | Rs. In Lacs | |
|---|--------------------|-----------|
| | For the year ended | |
| | 31.3.2013 | 31.3.2012 |
| Total Income | 2.35 | 2.15 |
| Expenditure | 0.48 | 0.49 |
| Profit before Interest and Depreciation | 1.87 | 1.66 |
| Depreciation | 1.77 | 1.61 |
| Net Profit/Loss | 0.10 | 0.05 |
| Income Tax and Deferred Tax | 0.08 | 0.05 |
| Profit after Tax | 0.02 | 0.002 |

FUTURE OUTLOOK

The consumer goods sector is very bright and once the endeavour of bringing a strategic investor is materialised the future will be a bright one.

RISKS AND CONCERNS

The growth of the industry is directly related to economic conditions, which are presently constrained due to slow down in the human resources resulting in reduction in per capita consumption. There is also threat of cheap imports from neighbouring countries with gradual lowering of duties.

FINANCIAL REVIEW

| | Rs. In Lacs | |
|---|--------------------|-----------|
| | For the year ended | |
| | 31.3.2013 | 31.3.2012 |
| Total Income | 2.35 | 2.15 |
| Expenditure | 0.48 | 0.49 |
| Profit before Interest and Depreciation | 1.87 | 1.66 |
| Depreciation | 1.77 | 1.61 |
| Net Profit/Loss | 0.10 | 0.05 |
| Income Tax and Deferred Tax | 0.08 | 0.05 |
| Profit after Tax | 0.02 | 0.002 |

CAUTIONERY STATEMENT

Statements in this management discussion and analysis describing the company's objectives may be forward looking statements within the meaning of the applicable laws and regulations. These may differ substantially or materially from those expressed or implied.

CORPORATE GOVERNANCE

a. Company philosophy

The Company firmly believes in and continues to practice good Corporate Governance. The Company's essential character is shaped by the very values of transparency, professionalism and accountability. The Company continuously endeavours to improve on these aspects on an ongoing basis.

b. Board of Directors

The Board of Directors comprises three Directors. During the year, 6 Board Meetings were held on 7.4.2012, 07.07.2012, 01.09.2012, 4.10.2012, 07.01.2013 and 15.3.2013. The composition of the Board of Directors and their attendance at the Meetings during the year and at the last Annual General Meeting as also number of other directorships/memberships of committees are as follows:

| Name of Director | Category of Directorship | No. of Board Meetings attended | Attendance at last AGM | No. of other Directorships | Committee Membership | |
|----------------------|--------------------------|--------------------------------|------------------------|----------------------------|----------------------|----------|
| | | | | | Member | Chairman |
| Mr. M. V. S. Kishore | Chairman | 6 | YES | NIL | NIL | NIL |
| Mr. Praveen Kumar | Director | 6 | YES | NIL | NIL | NIL |
| Mr. Sanjay Kumar | Director | 6 | YES | NIL | NIL | NIL |

c. Audit Committee:

The Audit Committee is to oversee the Company's financial reporting process and disclosure of its financial information, to recommend the appointment of Statutory Auditors, and fixation of their fees, to review and discuss with the Auditors about internal control systems, the scope of Audit including the observations of the Auditors, adequacy of the internal audit system, major accounting policies, practices and entries, compliances with accounting standards and Listing Agreement entered into with the Stock exchange and other legal requirements concerning financial statements and related party transactions, if any, to review the Company's financial and risk management policies and discuss with the internal Auditors any significant findings for follow-up thereon, to review the Quarterly, Half Yearly and Annual financial statements before they are submitted to the Board of Directors.

The Committee also meets the operating management personnel and reviews the operations, new initiatives and performance of the business units. Minutes of the Audit Committee Meetings are circulated to the Members of the Board, discussed and taken note of.

Composition:

| Name of Member | Status | No. of Meetings attended |
|-------------------|----------|--------------------------|
| Mr. Praveen Kumar | Chairman | 4 |
| Mr. Sanjay Kumar | Director | 4 |

The Financial Manager is permanent invitee.

d. Remuneration Committee:

1. Terms of reference:

To review, assess and recommend the appointment of Executive and Non-Executive Directors and, to review their remuneration package, to recommend compensation to the Non-Executive Directors in accordance with the provisions of the Companies Act, 1956.

2. Composition & Remuneration Policy:

The Committee comprises two Directors. The Committee did not meet during the year

e. Shareholders' Grievance Committee:

1. Terms of reference:

To look into the investors' complaints, if any, and to redress the same expeditiously. The committee approves requests for issue of Duplicate Share Certificates and requests for issue of new certificates on split / consolidation / renewal, etc., as also requests for transmission of shares and Bonds, as may be referred to it by the Share Transfer committee.

2. Composition:

The Shareholders' Grievance Committee comprises two Non-Executive Directors.

During the year, the Committee held 4 meetings and the attendance of members was as follows:

| Name of Member | Status | No. of Meetings attended |
|-------------------|----------|--------------------------|
| Mr. Sanjay Kumar | Chairman | 4 |
| Mr. Praveen Kumar | Director | 4 |

The Secretarial Officer is the Compliance Officer.

During the year, NIL letters/complaints were received from the investors, out of which NIL letters/complaints were replied/resolved to their satisfaction.

f. The Board has delegated the powers to approve transfer of the Securities allotted by the company to a Share Transfer Committee. The Committee held 4 meetings during the year and approved the transfer of the shares lodged with the company.

g. General Body Meetings:

The last three Annual General Meetings were held as under:

| Financial Year | Date | Time | Location |
|----------------|------------|------------|---|
| 2009-2010 | 29-09-2010 | 10.30.A.M. | 70, First Floor, Swarna Buildings, Halls Road, Kilpauk, Chennai: 600 010 |
| 2010-2011 | 29-09-2011 | 10.30.A.M. | 1, Annai Avenue Main Road, (Agraharam)I Floor, Koratur North, Chennai: 600 076. |
| 2011-2012 | 29-09-2012 | 10.30.A.M. | 1, Annai Avenue Main Road, (Agraharam)I Floor, Koratur North, Chennai: 600 076. |

No special resolutions were required to be put through postal ballot last year.

No special resolutions on matters requiring postal ballot are placed for shareholders' approval at this meeting.

h. Disclosures:

- During the year, there were no transactions of material nature with the directors or the management or their subsidiaries or relatives that had potential conflict with the interest of the company.
- There were no instances of non-compliance on any matter related to the capital markets, during the last three years.

i. Means of communication:

Management's Discussion & Analysis forms part of the Annual Report, which is mailed to the shareholders of the company.

j. General Shareholders' information:

1. Annual General Meeting is to be held on Wednesday, the 30th September 2013 at 1, ANNAI AVENUE MAIN ROAD, (AGRAHARAM), I FLOOR, NEAR SEETHARAMAN KALYANA MANDAPAM, KORATUR NORTH, CHENNAI 600076.

2. Financial Calender:

| | |
|---------------------------------|---------------------------------|
| Annual results of previous year | Mid August |
| Mailing of annual reports | Last week of August |
| First quarter results | First Week of July |
| Annual General Meeting | 30 th September 2013 |
| Second quarter results | First Week of October |
| Third quarter results | First Week of January |
| Fourth Quarter results | First Week of April |

3. Listing of equity shares/debentures on stock exchanges at Chennai, Hyderabad and Coimbatore.

4. Share Transfer system:

Shares in physical mode which are lodged for transfer are processed and returned to the shareholders within the stipulated time. The share related information is available with the company.

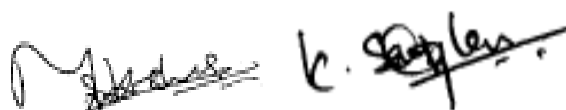
5. Plant Locations: NIL

6. Address for correspondence:

The Company's Registered Office is situated at 1, ANNAI AVENUE MAIN ROAD, (AGRAHARAM), I FLOOR, NEAR SEETHARAMAN KALYANA MANDAPAM, KORATUR NORTH, CHENNAI 600076. Shareholder correspondence should be addressed to the above address.

The Board acknowledges the valuable services rendered by its employees, the support extended by the clients, bankers and other agencies during the year.

For and on behalf of the Board



Place: Chennai 600088

Date: 01.09.2013

M.V.S. KISHORE

SANJAY KUMAR

D i r e c t o r s

RAJ AND RAVI

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEXUS COMMODITIES AND TECHNOLOGIES LIMITED

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the attached Balance Sheet of **NEXUS COMMODITIES AND TECHNOLOGIES LIMITED** as at 31st March 2013, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

Management's responsibility for the Financial statements

2. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of 'the Companies Act, 1956' of India (the "Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
 - (b) in the case of the Statement of Profit and Loss, of the PROFIT for the year ended on that date; and
 - (c) in the case of the Cash Flow Statement of the CASH FLOWS of the Company for the year ended on that date

Report on other Legal and regulatory requirements

7. As required by 'the Companies (Auditor's Report) Order, 2003', as amended by 'the Companies (Auditor's Report) (Amendment) Order, 2004', issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

Plot 16, Kathyayini Nivas, Ganesh Nagar II Street, Adambakkam, CHENNAI – 600 088. INDIA.

Phone: (044) 2496 1342. Mobile: 98411 17010/94442 08981.

Email : rajandravica@yahoo.com

RAJ AND RAVI

CHARTERED ACCOUNTANTS

8. As required by section 227(3) of the Act, we report that:
- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act;
 - (e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For **RAJ AND RAVI**
CHARTERED ACCOUNTANTS



V. RAJ
PARTNER
MEMBERSHIP NO. 23211
FIRM REGISTRATION NO. 10935 S

Place: Chennai: 600 088.

Date: 1st September 2013.

RAJ AND RAVI

CHARTERED ACCOUNTANTS

ANNEXURE REFERRED TO IN PARAGRAPH 7 OF OUR REPORT OF EVEN DATE TO THE SHAREHOLDERS OF GREEN SIGNAL BIO PHARMA PRIVATE LIMITED ON THE ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

FIXED ASSETS

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.

INVENTORIES

2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

LOANS TO / FROM DIRECTORS AND INTERESTED PARTIES

3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.

INTERNAL CONTROL

4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

CONTRACT / AGREEMENT COVERED BY SECTION 301

5. (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.
- (b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.

Plot 16, Kathyayini Nivas, Ganesh Nagar II Street, Adambakkam, CHENNAI – 600 088. INDIA.

Phone: (044) 2496 1342. Mobile: 98411 17010/94442 08981.

Email : rajandravica@yahoo.com

RAJ AND RAVI

CHARTERED ACCOUNTANTS

DEPOSIT FROM PUBLIC

6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956 and consequently the directives issued by the Reserve Bank of India under Section 58A and 58AA of the Companies Act, 1956 and the rules framed there under are not applicable to the Company.

INTERNAL AUDIT

7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.

COST ACCOUNTING RECORDS

8. According to the information & explanations given by the management to us, the relevant clause is not applicable to the company as it is not engaged in any manufacturing activities.

STATUTORY DUES

9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

LOSS MAKING COMPANIES

10. The company's accumulated losses at the end of the financial year are not more than fifty percent of its net worth. The company has not incurred cash loss during the current financial year and in the immediately preceding financial year

REPAYMENT OF DUES

11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

LOAN AGAINST SECURITIES

12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities and hence Clause 4(xii) of the order is not applicable to the Company..

CHIT / NIDHI / MUTUAL BENEFIT FUND / SOCIETIES

13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.

COMPANIES DEALING IN SECURITIES

14. According to information and explanations given to us, the Company is not dealing or trading in Shares, Mutual funds & other Investments. Accordingly, Clause 4 (xiv) of the order is not applicable.

GUARANTEES GIVEN

15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution. Accordingly, Clause 4(xv) of the Order is not applicable.

RAJ AND RAVI

CHARTERED ACCOUNTANTS

END USE OF BORROWING

16. The company has not raised any term loans during the year. Accordingly, Clause 4(xvi) of the order is not applicable.

APPLICATION OF FUNDS

17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company and vice versa.

PREFERENTIAL ALLOTMENT

18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares to any parties covered in the register maintained under Section 301 of the Companies Act, 1961 during the year and as such Clause 4(xviii) of the order is not applicable to the Company.

SECURITIES FOR DEBENTURES ISSUED

19. The Company has no outstanding debentures during the period under audit. Accordingly Clause 4(xiv) of the order is not applicable.

END USE OF ISSUE PROCEEDS

20. The Company has not raised any money by public issue during the year.

FRAUD

21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For **RAJ AND RAVI**,
Chartered Accountants,



V. RAJ
PARTNER.

Membership No. 23211
Firm Registration No. 109355

Place: Chennai: 600 088.
Date: 1st September 2013.

NEXUS COMMODITIES AND TECHNOLOGIES LIMITED

1, ANNAI AVENUE MAIN ROAD, (AGRAHARAM), I FLOOR, NEAR SEETHARAMAN KALYANA MANDAPAM, KORATUR NORTH, CHENNAI 600076.

BALANCE SHEET

Balance Sheet as at 31st March, 2013

| Particulars | Note No | As at 31 March, 2013 | As at 31 March, 2012 |
|--|---------|----------------------|----------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 3 | 54,719,000 | 54,719,000 |
| (b) Reserves and Surplus | 4 | 107,960 | 106,452 |
| (2) Share application money pending allotment | | | |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | | | |
| (b) Deferred Tax Liability | | 80,414 | 80,414 |
| (4) Current Liabilities | | | |
| (a) Trade payables | 5 | 80,000 | 70,000 |
| (b) Short-term provisions | 6 | 13,772 | 5,731 |
| Total | | 55,001,146 | 54,981,597 |
| II.Assets | | | |
| (1) Non-current assets | | | |
| (a) <i>Fixed assets</i> | | | |
| (i) Tangible assets | 7.a | 1,494,379 | 1,416,530 |
| (ii) Intangible assets | 7.b | | |
| (iii) Capital Work in Progress | | 53,504,890 | 53,504,890 |
| (2) Current assets | | | |
| (a) Trade receivables | 8 | - | |
| (b) Cash and cash equivalents | 9 | 1,877 | 60,177 |
| (c) Short-term loans and advances | 10 | - | - |
| (d) Other current assets | 11 | - | - |
| Total | | 55,001,146 | 54,981,597 |

Additional Notes to Accounts & Significant Accounting Policies

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As Per Our Report of Even Date

For and on behalf of the Board of Directors

For RAJ AND RAVI

Chartered Accountants



(Handwritten signatures of M.V.S Kishore and Sanjay Kumar)

V. RAJ

PATNER

MEMBERSHIP NO. 23211

FIRM REGISTRATION NO. 109355

M.V.S KISHORE

DIRECTOR

SANJAY KUMAR

DIRECTOR

Place: Chennai

Date : 1st September 2013

NEXUS COMMODITIES AND TECHNOLOGIES LIMITED

1, ANNAI AVENUE MAIN ROAD, (AGRAHARAM), I FLOOR, NEAR SEETHARAMAN KALYANA MANDAPAM, KORATUR NORTH, CHENNAI 600076.

STATEMENT OF PROFIT AND LOSS

Profit and Loss statement for the year ended 31st March, 2013

| Particulars | Note No | For the Year ended 31st March | |
|--|-------------|-------------------------------|----------------|
| | | 2013 | 2012 |
| I. Revenue from operations | 12 | 235,000 | 214,500 |
| II. Other Income | | | |
| III. Total Revenue (I +II) | | 235,000 | 214,500 |
| <u>IV. Expenses:</u> | | | |
| Employee benefit expense | 13 | 36,000 | 36,000 |
| Selling, Adminstration & other expenses | 14 | 12,300 | 12,300 |
| Financial costs | | - | - |
| Depreciation and amortization expense | 7 | 177,151 | 161,010 |
| Miscellaneous Expenses | | - | - |
| Total Expenses | | 225,451 | 209,310 |
| V. Profit before exceptional and extraordinary items and tax | (III - IV) | 9,549 | 5,190 |
| VI. Extraordinary Items (prior period expenses) | | | |
| VII. Profit before tax | (V - VI) | 9,549 | 5,190 |
| VIII. Tax expense: | | | |
| (1) Current tax | | 8,041 | 4,945 |
| (2) Deferred tax | | - | - |
| IX. Profit/(Loss) for the period | (VII - VII) | 1,508 | 245 |
| X. Earning per equity share: | | | |
| (1) Basic | | 0.0003 | 0.0000 |
| (2) Diluted | | 0.0003 | 0.0000 |
| Face value per Equity Share in Rs. | | 10.00 | 10.00 |

Additional Notes to Accounts & Significant Accounting Policies

15

As Per Our Report of Even Date

For and on behalf of the Board of Directors

For RAJ AND RAVI

Chartered Accountants



V. RAJ
PATNER
MEMBERSHIP NO. 23211
FIRM REGISTRATION NO. 109355

M.V.S KISHORE
DIRECTOR

SANJAY KUMAR
DIRECTOR

Place: Chennai

Date : 1st September 2013

NEXUS COMMODITIES AND TECHNOLOGIES LIMITED
1, ANNAI AVENUE MAIN ROAD, (AGRAHARAM), I FLOOR, NEAR SEETHARAMAN KALYANA MANDAPAM,
KORATUR NORTH, CHENNAI 600076.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2013

31/03/2012

A. Cash flow from Operating Activities

| | | |
|---|------|-----|
| Net profit as per Profit and loss account | 1508 | 245 |
|---|------|-----|

ADJUSTMENTS FOR

| | | |
|--------------------------|--------|--------|
| Depreciation in books | 177151 | 161010 |
| Provision for Income Tax | 8041 | 4945 |
| Deferred Tax | 0 | 0 |

| | | |
|---|--------|--------|
| Operating cash flows before adjusting for working capital changes | 186700 | 166200 |
|---|--------|--------|

Adjustment for Working Capital changes

| | | |
|---|-------|-------|
| Decrease/(Increase) in Sundry debtors | | |
| Decrease/(Increase) In other Current assets | | |
| Increase / (Decrease) in Current liabilities and provisions | 10000 | 10000 |

| | | |
|---|--------|--------|
| Operating cash flow after Adjusting for working Capital changes | 196700 | 176200 |
|---|--------|--------|

Cash flow before Extra ordinary items

Income Tax Paid

| | | |
|---|--------|--------|
| Net Cash Flow from operating activities - A | 196700 | 176200 |
|---|--------|--------|

B. Cash Flow from Investing Activities

| | | |
|------------------------------|--------|--------|
| Purchase of Fixed Assets | 255000 | |
| Product Development Expenses | | 120000 |

| | | |
|--|--------|--------|
| Net cash From Investing activities - B | 255000 | 120000 |
|--|--------|--------|

C. Cash flow from Financing Activities

Proceeds from Share Application

| | | |
|---|---|---|
| Net Cash Flow From Financing Activities - C | 0 | 0 |
|---|---|---|

| | | |
|---|--------|-------|
| Net Increase in cash and Cash equivalents (A + B + C) | -58300 | 56200 |
|---|--------|-------|

| | | |
|---|-------|------|
| Add: Cash and cash equivalents at the beginning of the year | 60177 | 3977 |
|---|-------|------|

| | | |
|--|------|-------|
| Cash and cash equivalents at the end of the year | 1877 | 60177 |
|--|------|-------|

Reconciliation

| | | |
|--|------|-------|
| Cash and cash equivalents at the end of the year | 1877 | 60177 |
|--|------|-------|

Add: Unrealised Exchange Fluctuation loss/(gain)

| | | |
|--|------|-------|
| Cash and cash equivalents at the end of the year(as above) | 1877 | 60177 |
|--|------|-------|

As per our Report of even date

For and on behalf of the Board

for RAJ AND RAVI

Chartered Accountants



V. RAJ

Partner

M.V.S. KISHORE

SANJAY KUMAR

Directors

Membership No. 23211

Firm Registration No. 10935S

Place : Chennai 600 0888

Date : 1st September 2013

NOTES TO ACCOUNTS

1. Company Background

The Company was incorporated as a Public Limited Company on 8th January 1992. The Company is in the business of Job Work.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis for preparation of statements

The financial statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAPP) in India and the relevant provisions of the Companies Act, 1956. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis. GAAP comprises mandatory accounting standards issued by the Institute of Chartered Accountants of India ("ICAI") and the provisions of the Companies Act, 1956, to the extent applicable.

Revenue Recognition

The Company follows the Mercantile System of Accounting and recognises Income and Expenditure on an accrual basis. Sales are recognized when services are rendered. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Fixed Assets

Fixed Assets are stated at original cost less depreciation. Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental expenses related to acquisition. In respect of major projects involving construction related pre-operative expenses form part of the value of the assets capitalised.

Capitalisation and Amortisation of Software Product Acquisition and Product Development Costs

Costs incurred towards acquisition and development of Computer Software products meant for sale, lease or otherwise marketed, are capitalised until the product is available for release to the customers. Capitalized Software Costs are amortised on a product-by-product basis based on straight-line method over the estimated economic life of the product. The carrying value of Capitalised Software Costs is reviewed at each Balance Sheet date and adjusted for any changes to the estimated economic life of the product.

Depreciation

Depreciation is charged for those assets which have been put into use during the year under straight line method on pro rata basis at the rates specified in Schedule XIV to the Companies Act, 1956 as amended by the Government of India, Ministry of Law, Justice & Company Affairs vide notification No. GSR 756 (E) dated 16.12.1993.

Depreciation on additions/deletions for the period is provided pro rata with reference to the month of addition/deletion.

Investments

Investments are valued at cost price. Any temporary diminution in the value of investment meant to be held for a long term is not recognized. There is no impairment perceived in investments as on date.

Taxation

The current charge for Income Tax and Fringe Benefit Tax is based on the tax liability computed after considering tax allowances and exemptions.

Deferred tax is provided using the liability method in respect of taxation effect arising from all material timing difference between the accounting and Tax treatment of Income and Expenditure which are expected with reasonable probability to crystallize in the foreseeable future.

Earnings per Share

In determining earnings per share, the Company considers the net profit after tax and includes the post tax effect of any extra-ordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

Cash Flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

Miscellaneous Expenditure

Preliminary Expenses is amortized over a period of 5 years.

Contingent Liabilities

Contingent liabilities are not provided and are disclosed by way of notes.

Notes Forming Parts of Financials Statements

Note 3: Share Capital

Notes :

3 **Share Capital**

a **Authorised Share Capital:**

6000000 number of Equity shares of Rs. 10 each

| As at 31st March | |
|------------------|------|
| 2013 | 2012 |

| | |
|------------|------------|
| 60,000,000 | 60,000,000 |
|------------|------------|

b **Issued, Subscribed and Fully Paid up Share Capital:**

5471900 number of Equity shares of Rs. 10 each

| | |
|------------|------------|
| 54,719,000 | 54,719,000 |
|------------|------------|

c **Par Value per Share**

Rs.

| | |
|--|--|
| | |
|--|--|

d Number of equity shares at the beginning of the year

Add: Rights issue

Bonus issue

Buy back

Number of equity shares at the end of the year

| | |
|---------|-----------|
| 5471900 | 5,471,900 |
| | |
| | |
| | |
| 5471900 | 5471900 |

e **Number of shares held by share holders more than 5% of total shares**

| | | |
|-------------------|-----------|--------|
| KISHORE M V S | 1,015,000 | 18.55% |
| SHAILAJA PRIYA. M | 465,000 | 8.50% |
| HARA GOPAL M | 1,180,000 | 21.56% |
| RAJYA LAKSHMI M | 624,373 | 11.41% |
| SUDHA HARIKA A | 289,670 | 5.29% |

Note 4: Reserves & Surplus

| 4 | Reserves and Surplus | As at 31st March 2013 | | As at 31st March 2012 | |
|---|------------------------------------|-----------------------|---------|-----------------------|---------|
| i | Surplus from Profit & Loss account | | | | |
| | Opening balance | 106,452 | | 106,207 | |
| | Add: Current year surplus | 1,508 | | 245 | |
| | Less: Transfer to general reserve | | | | |
| | Closing balance | 107,960 | 107,960 | 106,452 | 106,452 |
| | | | 107,960 | | 106,452 |

Note 5: Other Current Liabilities

| 5 | Other Current Liabilities | As at 31 March, 2013 | As at 31 March, 2012 |
|---|---------------------------|----------------------|----------------------|
| j | Other payables OSL | 80,000 | 70,000 |
| | | 80,000 | 70,000 |

Note 6: Short Term Provisions

| 6 | Short term provisions | As at 31 March, 2012 | As at 31 March, 2011 |
|---|--------------------------|----------------------|----------------------|
| | Provision for income tax | 13,772 | 5,731 |
| | | 13,772 | 5,731 |

Name of the Company

Regd Office

NEXUS COMMODITIES AND TECHNOLOGIES LIMITED

1, ANNAI AVENUE MAIN ROAD, (AGRAHARAM), I FLOOR, NEAR SEETHARAMAN KALYANA MANDAPAM,
KORATUR NORTH, CHENNAI 600076.

Notes Forming Parts of Financials Statements

Note 7 : Tangible Assets

| 7 | Tangible asset | Gross Value | | | Depreciation | | | Closing balance | | |
|-------------------------------|----------------------|-----------------|-----------------------|-----------|-----------------|-----------|------------------------|-----------------|--------------------------|---------------------------|
| | | Opening balance | Additions / Deletions | Total | Opening balance | Additions | Deletions & Impairment | Total | Current reporting period | Previous reporting period |
| | | | | | | | | | | |
| a | Furniture & Fixtures | 2,543,600 | 255,000 | 2,798,600 | 1,127,070 | 177,151 | | 1,304,221 | 1,494,379 | 1,416,530 |
| | | | | - | | | | - | | |
| | | | | - | | | | - | | |
| | Total | 2,543,600 | 255,000 | 2,798,600 | 1,127,070 | 177,151 | - | 1,304,221 | 1,494,379 | 1,416,530 |
| Figures for the previous year | | 2,543,600 | - | 2,543,600 | 966,060 | 161,010 | | 1,127,070 | 1,416,530 | 1,577,540 |

Name of the Company
Regd Office

NEXUS COMMODITIES AND TECHNOLOGIES LIMITED
1, ANNAI AVENUE MAIN ROAD, (AGRAHARAM), I FLOOR,
NEAR SEETHARAMAN KALYANA MANDAPAM, KORATUR NORTH, CHENNAI 600076.

Notes Forming Parts of Financials Statements

Note 8: Trade Receivables

| 8 | <u>Trade receivables</u> | As at 31 March, 2013 | As at 31 March, 2012 |
|---|--|----------------------|----------------------|
| a | Trade receivables outstanding for more than 6 months * others | | |
| | | - | - |
| b | Trade receivables | | |
| 1 | Secured, considered good | | |
| 2 | Unsecured, considered good | - | - |
| 3 | Doubtful | | |
| | Allowance for bad & doubtful under each head | | |
| c | Debts due by | - | - |
| 1 | Director or other officers of the company | | |
| 2 | Any of the above jointly / severally along with any other person | | |
| 3 | Firms / private company in which director is a partner / director / member | | |
| | | - | - |

Note 9 : Cash and Bank Balance

| 9 | <u>Cash and Bank Balances</u> | As at 31 March, 2013 | As at 31 March, 2012 |
|----|-----------------------------------|----------------------|----------------------|
| a | Cash and cash equivalents | | |
| i | Balance with banks | | |
| | In current account Scheduled Bank | | |
| ii | Cash in hand | 1,877 | 60,177 |
| | | 1,877 | 60,177 |

Note 10 : Short Term Loans and Advances

| 10 | <u>Short-term loans and advances</u> | As at 31 March, 2013 | As at 31 March, 2012 |
|----|---|----------------------|----------------------|
| a | Loans and advance to related parties (provide details there of) | | |
| b | Others (Advance to supplier, Unsecured, considered good) | | |
| C | Others (Staffs, Unsecured, considered good) | | |
| | | - | - |

Note 11 : Other Current Assets

| 11 | <u>Other current assets</u> | As at 31 March, 2013 | As at 31 March, 2012 |
|----|--|----------------------|----------------------|
| | Income tax refund receivable(Incometax Paid, TDS Receivable & FBT) | | |
| | Preliminary Expenses written off | - | - |

Name of the Company

Regd Office

NEXUS COMMODITIES AND TECHNOLOGIES LIMITED

1, ANNAI AVENUE MAIN ROAD, (AGRAHARAM), I FLOOR,

NEAR SEETHARAMAN KALYANA MANDAPAM, KORATUR NORTH, CHENNAI 600076.

Notes Forming Parts of Financials Statements

Note 12: Revenue from Operations

| 12 | <u>Revenue from operations</u> | For the year ended 31st March 2013 | For the year ended 31st March 2012 |
|----|--------------------------------|---------------------------------------|--|
| A | Other operating revenues | 235,000 | 214,500 |
| | | 235,000 | 214,500 |
| | Less: | | |
| B | Excise Duty paid | - | - |
| | | 235,000 | 214,500 |

Note 13: Salaries & Wages

| 13 | <u>Salaries & Wages</u> | For the year ended 31st March 2013 | For the year ended 31st March 2012 |
|----|-----------------------------|---------------------------------------|--|
| | Salaries & Wages | 36,000 | 36,000 |
| | | 36,000 | 36,000 |

Note 14: Administrative, Selling and Distribution Expenses

| 14 | <u>Administrative, Selling and Distribution Expenses</u> | For the year ended 31st March 2013 | For the year ended 31st March 2012 |
|----|--|---------------------------------------|--|
| | <u>Administration expenses</u> | | |
| | Audit fees | | |
| | a) Statutory Auditor | 10,000 | 10,000 |
| | Freight Charges | | |
| | Legal Charges | | |
| | Other Administrative Expenses | | |
| | Power & Fuel | | |
| | Printing & Stationery | 2,300 | 2,300 |
| | Repairs Others | - | |
| | Telephone Expenses | | |
| | Travelling & conveyance expenses | | |
| | <u>Selling & Distribution expenses</u> | - | - |
| | | 12,300 | 12,300 |

Note: 15 Additional Notes to Accounts

1. There are no employees eligible for Leave Encashment and Gratuity and hence no provision has been made.
2. Auditors Remuneration is towards Statutory Audit amounting to Rs. 10,000/- (Previous Year – Rs. 10,000/-)
3. The Company is into only one Segment of Product Machining and the Company operates presently in India only.
4. The information regarding Quantitative particulars, are not applicable to the company since the company is not doing any manufacturing activity or trading and hence not provided..
5. There are no Related Party Transactions during the year under review.
6. As at the Balance Sheet date the Company does not have any dues outstanding to SSI Industrial undertakings exceeding Rs. 1 Lac in aggregate and outstanding for a period in excess of 30 days.
7. No interest is paid or payable or accrued or outstanding during the year to any suppliers who are covered under the Micro, Small and Medium Enterprises Development Act, 2006.
8. There are no Earnings in Foreign Currency and no Expenditure in Foreign Currency during the year (Previous Year – Nil).
9. Major components of Deferred Tax assets and liabilities arising on account of timing differences are:

| Amount in Rs. | 2012-13 | 2011-12 |
|---|---------|---------|
| Opening Balance | - | - |
| Depreciation – Liability | - | - |
| Closing Balance pf Deferred Tax Liability | - | - |

10. Earnings per Share – Basic and Diluted Earnings Per Share

| | |
|--|-----------|
| No. of Equity Shares allotted at the beginning of the year | 54,71,900 |
| Weighted Average No. of Equity Shares | 54,71,900 |
| Profit After Tax | 1508 |
| Basic Earnings per Equity Share | 0.0003 |
| Diluted Earnings per Equity Share | 0.0003 |

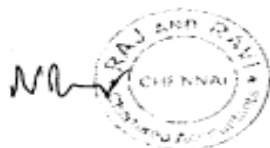
11. Figures have been rounded off to the nearest rupee.

12. Previous year's figures have been regrouped/ reclassified wherever necessary.

As per our report of even date attached

For RAJ AND RAVI

Chartered Accountants



V. Raj
Partner

Membership No. 23211
Firm Registration No. 109355
Place: Chennai 600088
Date : 1ST September 2013

M.V.S. KISHORE SANJAY KUMAR
D i r e c t o r s