



21st

ANNUAL REPORT

2011-2012

Purohit Construction Limited

PUROHIT CONSTRUCTION LIMITED

NOTICE

NOTICE is hereby given that the Twenty First Annual General Meeting of the members of M/s. Purohit Construction Limited will be held on Monday, 24th day of September, 2012 at 11.30 a.m. at Fun Point Club, Sarkhej Gandhinagar Highway, Ahmedabad-382 481, to transact the following business

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2012 and the Profit & Loss Account for the period ended on that date, together with the Directors' and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Saumil N Purohit, who retires by rotation and being eligible, offers himself for re appointment.
3. To appoint a Director in place of Mr. Nishit B Gohil, who retires by rotation and being eligible, offers himself for re appointment.
4. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT M/s. Gattani & Associates, Chartered Accountants, Ahmedabad (Registration No. 103097W) be and are hereby re-appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors."

SPECIAL BUSINESS:

5. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 269 read with Schedule XIII and Sections 198, 309, 310, 314 and other applicable provisions, if any, of the Companies Act, 1956 and recommendations of the Remuneration Committee having been received, the consent of the company be and is hereby accorded to the re-appointment of Mr. Narendra M. Purohit as Managing Director of the Company for a period of 5 years with effect from 1st April, 2012 on the following terms and

conditions:

1. He shall be entitled to the following Salary and Perquisites:
 - i) Salary: Rs. 80,000/- (Rupees Eighty Thousand only) in the grade of Rs. 80,000 – 5,000 – 1,00,000/-.
 - ii) In addition to the salary he shall be entitled to the perquisites as listed below:
 - a) Contribution to Provident Fund, Superannuation Fund or Annuity Fund will not be included in the computation of the ceiling of the perquisites to the extent these singly of together are not taxable under the Income-Tax Act.
 - b) Gratuity payable shall not exceed half a month's salary for each completed year of service.
 - c) Encashment of leave at the end of the tenure will not be included in the computation of the ceiling on perquisites.
2. In case the Company has no profits or the profits are inadequate in any financial year during the term of office, the Managing Director shall be entitled to receive the above salary and perquisites as minimum remuneration.
3. The Company will reimburse to the Managing Director such expenses as he may incur on behalf of the Company.
4. The Managing Director will be entitled to the earned Privilege Leave on full pay and allowance as per the rules of the Company not exceeding one month leave for every eleven months of service.
5. The Managing Director shall not be liable to retire by rotation.
6. The Managing Director shall not be entitled to receive any sitting fee for attending the meetings of the Board of Directors or committee thereof from the Date of this appointment."

By order of the Board of Directors
Narendra M. Purohit
Chairman & Managing Director

Place : Ahmedabad

Date : 25/07/2012

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

A proxy, in order to be effective, should be lodged at the Registered Office of the Company not later than 48 hours of the time of the Annual General Meeting.

2. The Register of Members and Share transfer books shall remain closed from 18th September 2012 to 24th September, 2012 (both days inclusive).
3. Members are requested to intimate the change in their addresses, if any, immediately to the Company.
4. Members are requested to bring their copy of the Annual Report at the meeting.
5. The Shares of the Company are listed at Ahmedabad and Pune Stock Exchanges.
6. An explanatory statement with regards to Item No. 5 of the Notice is annexed.

By order of the Board of Directors
Narendra M. Purohit
Chairman & Managing Director

Place : Ahmedabad
Date : 25/07/2012

EXPLANATORY STATEMENT

Explanatory statement pursuant to Section 173(2)
of the Companies Act, 1956.

ITEM NO.5

Mr. Narendra M. Purohit was re-appointed as Managing Director of the Company, respectively for a period of 5 years with effect from 1st April, 2007. The company has performed well under the leadership of Mr. Narendra M. Purohit as Chairman and Managing Director of the Company. The term of office of Mr. Purohit was upto 31st March, 2012.. The Board of Directors of the Company at its meeting held on 1st April, 2012 resolved to re-appoint him as Managing Director of the Company for a further period of 5 years subject to approval of the members in general meeting on the revised terms and conditions, under the provisions of the Companies Act, 1956.

The terms of reappointment may be considered as abstracts of the terms of the appointment under Section 302(2) of the Companies Act, 1956.

Your Directors commend passing of the resolutions as set out at item number 5 of the accompanying Notice.

None of the Directors of the Company except Mr. Narendra M. Purohit, Managing director being the appointee and Mr. Saumil N Purohit, Joint Managing Director being related to him, be deemed to be concerned or interested in the above resolution.

By order of the Board of Directors
Narendra M. Purohit
Chairman & Managing Director

Place : Ahmedabad
Date : 25/07/2012

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the **Twenty First Annual Report** for the year ended 31st March, 2012.

FINANCIAL PERFORMANCE

	(Rs. In Lacs) Current Year <u>2011-2012</u>	(Rs. In Lacs) Previous Year <u>2010-2011</u>
Total Income (incl. Other Income)	2066.97	360.16
Financial Expenses	4.88	2.52
Depreciation	6.48	4.01
Profit/ (Loss) Before Taxation	17.29	5.18
Less: Provision for Income Tax	4.50	2.00
Less: Provision for Deferred Tax	1.49	(0.89)
Profit After Taxation	11.29	4.07
Less: Prior Period adjustment	NIL	NIL
Transfer to General Reserve	NIL	NIL
Surplus Brought Forward	49.73	45.66
Balance carried to balance Sheet	61.02	49.73

OPERATIONS OF THE COMPANY

The Company has not commenced any new projects during the year under review. During the year under review, your company has earned an income of Rs. 2066.97 Lacs comprising of Rs. 614.03 Lacs from sale of goods, Rs. 1209.00 Lacs from sale of shares and securities and Rs. 239.14 Lacs from contractual work completed, as against Rs 360.16 Lacs comprising of Rs.

Rs. 250.14 lacs from Sale of Goods and Rs. 46.73 Lacs from contractual work completed. The Company has earned a Net Profit of Rs. 11.29 Lacs against Rs. 4.07 Lacs, in the previous year. A credit balance of Rs. 61.02 Lacs has been carried forward to the Balance Sheet.

However, with a view to plough back the profits and to cater the growing need of funds for business operations, your directors have decided not to recommend a dividend on Equity Shares for the year under review.

DEPOSITS

The Company has not accepted any Deposits to which the provisions of Section 58 A of the Companies Act, 1956 and the relevant rules made there under are applicable.

RESPONSIBILITY STATEMENT

The Directors confirm:

- a) that in the preparation of Annual Accounts, the applicable Accounting Standards have been followed and that no material departures have been made from the same;
- b) that they have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial year and of the Profit or Loss of the Company for that period;
- c) that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of The Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) That they have prepared the Annual Accounts on a Going concern basis.

PUROHIT CONSTRUCTION LIMITED

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars regarding Conservation of Energy and Technology Absorption pursuant to Section 217(1) (e) of the Companies Act, 1956 are Nil. The Company has not earned nor expended any foreign exchange.

PARTICULARS OF EMPLOYEES

There is no employee who is in receipt of remuneration exceeding the limits specified under Section 217(2A) of the Companies Act, 1956 and hence the information required there under is not given.

DIRECTORS

Mr. Bipinchandra M. Solanki has resigned as a director of the Company on 23rd December, 2011. The Board places on record its appreciation for the services rendered by him in such capacity.

Mr. Saumil N Purohit and Mr. Nishit B. Gohil, the directors retire by rotation at this Annual General Meeting and being eligible, offer themselves for reappointment.

The Board of Directors of the Company at its meeting held on 1st April, 2012 had re-appointed Mr. Narendra M. Purohit as Managing Director of the Company, subject to approval of the members in a general meeting.

You are requested to accord your approval for above reappointments.

AUDITORS

M/s. Gattani & Associates, Chartered Accountants, Ahmedabad retire at the ensuing Annual General Meeting and is eligible for re appointment. You are requested to re appoint the said Auditors and fix their remuneration.

The observations made by the Statutory Auditors of the Company in their report are dealt with in the notes of accounts of the company, which are self explanatory.

COMPLIANCE CERTIFICATE

In accordance with section 383A of the Companies Act, 1956 and Companies (Compliance Certificate) Rules, 2001 the company has obtained a Certificate from a Secretary in Whole time Practice that the Company has complied with the provisions of the Companies Act, 1956 and a copy of such certificate is annexed to this report.

CORPORATE GOVERNANCE REPORT

A separate report on Corporate Governance is enclosed as part of this Annual Report and marked as Annexure 'A'. Requisite Certificate from the Statutory Auditors of the Company regarding Compliance of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is annexed to the report of Corporate Governance.

ACKNOWLEDGEMENT

The Board of Directors wishes to express its appreciation for the co operation received from the Bankers, customers and the employees of the Company and look forward to their continued support in the years to come.

For and on behalf of the Board of Directors
Narendra M. Purohit
Chairman & Managing Director

Place : Ahmedabad
Date : 25/07/2012

Mahesh C. Gupta

B. Com (Hons), LL. M. MBA, AICWA, FCS

M. C. GUPTA & CO.

COMPANY SECRETARIES

A-201, FAIRDEAL HOUSE, SWASTIK CHAR RASTA, NAVRANGPURA, AHMEDABAD - 380 009

PHONE: (O) 2644 1072 (R) 29296990, e-mail: mcguptacs@gmail.com

COMPLIANCE CERTIFICATE

CIN : L45200GJ1991PLC015878

Nominal Capital : Rs. 10,00,00,000/-

The Members,

We have examined the registers, records, books and papers of **M/S PUROHIT CONSTRUCTION LIMITED**, as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st March, 2012**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in "Annexure A" to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The Company has filed the Forms and Returns as stated in "Annexure B" to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities under the Act and the rules made there under.
3. The Company, being public limited company, comments are not required.
4. The Board of Directors met six times on 14th May, 2011, 15th July, 2011, 12th August, 2011, 11th November, 2011, 23rd December, 2011 and 6th February, 2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained in Loose – Leaf form, for the purpose.
5. The Company has closed its Register of Members from 16th September, 2011 to 22nd September, 2011 (both days inclusive) and necessary compliance of Section 154 of the Act, has been made.
6. The Annual General Meeting for the financial year ended on 31st March, 2011 was held on 22nd September, 2011 after giving due notice to the members of the company and the resolutions passed thereat were recorded in the Minutes Book maintained for the purpose.

7. No Extraordinary General Meeting of the members was held during the year under preview.
8. The Company has not advanced loans to its directors or persons or firms or companies referred in section 295 of the Companies Act, 1956.
9. The Company has complied with the provisions of Section 297 of the Act in respect of contracts specified in that section.
10. The Company has made necessary entries in the Register maintained under Section 301 of the Act for the disclosure of interest by directors of the Company.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approval from the Board of Directors, members or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company:
 - (i) has not issued any shares and the share certificates were delivered in time for the transfers received during the year under review.
 - (ii) has not deposited any amount in a separate Bank account as no dividend was declared during the financial year.
 - (iii) was not required to post warrants to any member of the company as no dividend was declared during the financial year.
 - (iv) has transferred amounts to the Investor Education and Protection Fund during the said financial year being Unpaid Dividend Account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years.
 - (v) has complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is properly constituted and no appointment of any director was made during the year under review.
15. The Company has not appointed Managing Director during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approval of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities as prescribed under the provisions of the Act, during the financial year.
18. The directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any Shares, Debentures or other Securities during the financial year.

PUROHIT CONSTRUCTION LIMITED

20. The Company has not bought back any Shares / securities during the financial year.
21. The Company has not redeemed Preference Shares or Debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance rights to dividend, right shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited or accepted any deposits including any Unsecured Loans falling within the purview of Section 58A of the Companies Act, 1956, during the financial year.
24. The amount borrowed by the Company from other companies during the financial year ended 31st March, 2012 is within the borrowing limits of the company and that necessary resolutions as per Section 293(1) (d) of the Act have been passed in duly convened Annual General Meeting held on 29th September, 2007.
25. The Company has not made loans or advances investments or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to the situation of the company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to the name of the company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to Share capital of the company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. As confirmed by the management, there was no prosecutions initiated against or show cause notices received by the company and no fines or penalties or any other punishment imposed on the company during the financial year for offences under the Act.
32. As confirmed by the Management, the Company has not received any money as security from its employees during the financial year.
33. The Company has deposited both employees' and employer's contribution under the Employees Provident Fund Scheme, 1952, as per the provisions of the Scheme. The provisions of Section 418 of the Companies Act, 1956 are not applicable to the Company.

PLACE : AHMEDABAD
DATE : 25/07/2012

For **M. C. Gupta & Co.**
Company Secretaries,
Mahesh C. Gupta
Proprietor
C. P. No.: 1028

ANNEXURE 'A'

Registers as maintained by the Company:

Statutory Registers:

1. Registers of Members u/s 150
2. Register of Charges u/s 143
3. Minutes of the General Meetings u/s 193
4. Minutes of the Board Meetings u/s 193
5. Register of Contracts u/s 301
6. Register of Directors, Managing Directors etc. u/s 303
7. Register of Directors' shareholding u/s 307
8. Register of Investments, Loans and Guarantees u/s 372A
9. Register of Investment u/s 49(7)
10. Register of Notice by interested Directors u/s 299

Other Registers:

1. Register of Share Transfer

ANNEXURE 'B'

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended on 31st March, 2012.

Sr. No.	Form / Return	Filed u/s	Short Particulars	Challan No. and Fee (Rs.)	Date of Filing
1.	Form No. 66	383A	Filing of Compliance Certificate for the year 2010-2011	P72958812 Rs. 500/-	15-10-2011
2.	Form NO. 23AC & 23ACA(XBRL)	220	Filing of Balance Sheet and P&L A/c for the year ended 31st March, 2011	P85996726 Rs. 5,000/-	23-02-2012
3.	Form No. 20B	159	Filing of Annual Return as on 22nd September, 2011	P79592531 Rs. 500/-	18-11-2011
4.	Form No. 32	303(2)	Resignation of Mr. Bipinchandra M Solanki as Director of the Company w.e.f. 23rd December, 2011	B29801271 Rs. 500/-	17-01-2012

ANNEXURE 'A'

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILISOPHY ON CODE OF GOVERNANCE

Your company has always believed in the concept of good Corporate Governance involving a high level of transparency, accountability and responsibility in all areas of its operations to ensure investors protection. Your company has made necessary changes in the systems and procedures required for effective control, for the steady growth of the company and to increase the value for all stakeholders. Mandatory provisions of corporate Governance as stipulated under listing agreements of Stock Exchanges are being complied with.

2. BOARD OF DIRECTORS

The Board of Directors has 1 Executive Promoter Director and 4 Non-Executive Independent Directors. The composition of Board is in compliance with the requirements of Clause 49(1) (A). The detailed composition of the Board and other related information is given in the table below:

Name of the Director	Designation	Category	No. of other Directorships held	No. of Board Committee Memberships held	No. of Board meetings attended	Attendance at the last Annual General Meeting
Shri Narendra M. Purohit	Chairman and Managing Director	Promoter Executive	3	-	6	Yes
Shri Saumil N. Purohit	Joint Managing Director	Promoter Executive	2	-	6	Yes
Shri Nishit B. Gohil	Director	Independent Non-Executive	-	3	6	Yes
Shri Mahendra H. Sanghani	Director	Independent Non-Executive	-	3	6	Yes
Shri Kumudchandra I. Sheravia	Director	Independent Non-Executive	-	3	6	Yes
Shri Bipinchandra M. Solanki (upto 23rd December, 2011)	Director	Independent Non-Executive	-	-	4	Yes

The time gap between any two meetings was less than 4 months.

During the year Six Board meetings were held on the following dates which were attended by all the directors:

14/05/2011	15/07/2011	12/08/2011	11/11/2011
23/12/2011	06/02/2012	-	-

3. AUDIT COMMITTEE

The Board of Directors of the Company has re-constituted the Audit Committee in its meeting held on 30th June, 2007, comprising three independent non-executive directors.

The composition of the Audit Committee is as under:

Name of the Director	Category	Remarks
Shri Mahendra H. Sanghani	Independent Non-Executive	Chairman
Shri Nishit B. Gohil	Independent Non-Executive	Member
Shri Kumudchandra I. Sheravia	Independent Non-Executive	Member

The terms of reference are as under :

- To investigate into any matter in relation to the items specified in Section 292(A) of the Companies Act 1956, and also as contained under Clause 49 of the Listing Agreement.

- Reviewing of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending the appointment of external Auditor and fixation of their Audit fee.
- Reviewing with management the Annual financial statements and half yearly and quarterly financial results before submission to the Board.
- Reviewing periodically the adequacy of the internal control system.
- During the year, five meetings of the committee was held on 14th May, 2011, 15th July, 2011, 12th August, 2011, 11th November, 2011 and 6th February, 2012 which were attended by all the members of the committee.

4. SHAREHOLDERS' / INVESTORS' GRIEVANCE COMMITTEE

The Shareholders' / Investors' Grievance Committee was formed by the Board of Directors on 01.03.2003 to ensure the effective Redressal of the complaints of the investors. The Committee also recommends steps to be taken for further implementation in the quality and services to the investors.

Composition of the Investors' Grievance Committee :

Name of the Director	Category	Remarks
Shri Mahendra H. Sanghani	Independent Non-Executive	Chairman
Shri Nishit B. Gohil	Independent Non-Executive	Member
Shri Kumudchandra I. Sheravia	Independent Non-Executive	Member

During the year, five meetings of the committee were held on 14th May, 2011, 15th July, 2011, 12th August, 2011, 11th November, 2011 and 6th February, 2012 which were attended by all members of the committee.

The Minutes of Shareholders Grievance Committee are discussed and taken note of by the Board of Directors. Shri Narendra M. Purohit, Chairman and Managing Director of the Company has been designated as Compliance Officer.

The particulars of Investors Grievance received and redressed during the financial year are furnished below:

Sr. No.	Particulars	Received	Redressed
1.	Non-receipt of Share Certificates	NIL	NIL
2.	Non-receipt of Dividend Warrants	NIL	NIL
3.	Non-receipt of Balance Sheet	NIL	NIL
4.	For Demat	NIL	NIL
5.	Others	NIL	NIL

5. REMUNERATION COMMITTEE

The Remuneration Committee was re-constituted by the Board of Directors at its meeting held on 30th June, 2007, comprising of the following members:

Name of the Director	Category	Remarks
Shri Mahendra H. Sanghani	Independent Non-Executive	Chairman
Shri Nishit B. Gohil	Independent Non-Executive	Member
Shri Kumudchandra I. Sheravia	Independent Non-Executive	Member

The terms of reference are as under :

- To determine the company's policy on specific remuneration packages for Executive Directors including their pension rights after taking into consideration, the financial position of the company, experience and past performance and the interest of the company and its shareholders.

PUROHIT CONSTRUCTION LIMITED

Details of Remuneration paid:

a. Executive Directors

Name of the Director	Salary (Rs.)	Commission (Rs.)	Perquisites (Rs.)	Retirement Benefits (Rs.)	Total (Rs.)
Shri Narendra M. Purohit Managing Director	9,00,000	--	--	--	9,00,000
Shri Saumil N. Purohit Joint Managing Director	8,55,000	--	--	--	8,55,000

b. Non-Executive Directors

Name of the Director	Sitting Fees (Rs.)
Shri Nishit B. Gohil	NIL
Shri Mahendra H. Sanghani	NIL
Shri Kumudchandra I. Sheravia	NIL
Shri Bipinchandra Solanki	NIL

Service Contract :

- Shri Narendra M. Purohit, Chairman and Managing Director, is appointed for a term of five years w.e.f 1st April, 2007 and his re-appointment was approved by the members at the 16th Annual General Meeting of the Company. The Board of Directors of the Company at its meeting held on 1st April, 2012 had re-appointed Shri Narendra Purohit as Managing Director of the Company for a further period of 5 years, subject to approval of members in general meeting.
- Shri Saumil N. Purohit, was appointed as Joint Managing Director for a term of five years w.e.f 1st January, 2010 and his appointment is place for approval by the members at the ensuing Annual General Meeting.

6. GENERAL BODY MEETING

The location and time of the last three Annual General Meetings are as under:

AGM	Date	Time	Venue	No. of special resolutions approved
18th	30-07-2009	11:30 a.m.	Fun- Point Club, Sarkhej-Gandhinagar Highway, Ahmedabad.	1
19th	24-09-2010	11:30 a.m.	Fun- Point Club, Sarkhej-Gandhinagar Highway, Ahmedabad.	-
20th	22-09-2011	11:30 a.m.	Fun- Point Club, Sarkhej-Gandhinagar Highway, Ahmedabad.	-

No Extraordinary General Meeting was held during last year. No special resolution was to be carried out through postal ballot last year. No resolution is proposed by postal ballot at the ensuing Annual General Meeting.

7. DISCLOSURES

- a. There was no transaction of material nature with the Management or with the Directors of the Company during the year.
- b. There was no instance of Non-compliance of any matter related to the capital markets during the last three years.
- c. The Company ensures compliance of various statutory requirements by all its divisions and obtains quarterly reports in the form of certificate from the head of the divisions. These certificates are placed before the Board on quarterly basis.
- d. All the statutory registers that are required to be maintained, particularly Register of Contracts in which Directors have interests, Register of Director's Shareholdings, Register of Investments etc. are maintained and continuously updated.

8. MEANS OF COMMUNICATION

During the year, quarterly and half yearly (Unaudited) and Annual financial results (Audited) of the company were submitted to the Stock Exchanges immediately after the Board meeting approved the same and were published in the Western Times in English and Gujarati.

9. FINANCIAL CALENDER FOR THE FINANCIAL YEAR 2012-13.

Financial Year	: 1st April, 2012 to 31st March, 2013
Results for the first quarter ending 30th June, 2012	: Second Week of August, 2012
Results for the second quarter ending 30th September, 2012	: Second Week of November, 2012
Results for the third quarter ending 31st December, 2012	: Second Week of February, 2013
Results for the year ending 31st March, 2013	: May, 2013
Annual General Meeting for the year 2011-12	: 24th September, 2012
Date of Book -Closure	18th September, 2012 to 24th September, 2012
Dividend Payment date	: Not Applicable

Listing on Stock Exchange : Ahmedabad Stock Exchange & Pune Stock Exchange
 Stock Code : 46854/PUROHITCON (ASE)

10. MARKET PRICE DATA

No transaction is reported at Ahmedabad and Pune Stock Exchanges during the financial year 2011-12.

11. DISTRIBUTION OF SHAREHOLDINGS AS ON 31.03.2012

No. of Equity Shares Held	No. of Shareholders	% of Shareholders	No. of Share held	% of Shareholding
Up to 500	5,301	88.84	7,73,900	19.32
501 to 1,000	347	5.81	3,13,700	7.83
1,001 to 2,000	171	2.87	2,61,200	6.52
2,001 to 3,000	68	1.14	1,69,400	4.23
3,001 to 4,000	24	0.40	83,000	2.07
4,001 to 5,000	19	0.32	93,100	2.33
5,001 to 10,000	19	0.32	1,49,900	3.74
10,001 & Above	18	0.30	21,61,400	53.96
TOTAL	5,993	100.00	40,05,600	100.00

12. CATEGORIES OF SHAREHOLDERS AS ON 31ST MARCH, 2012.

Category	Number of Shares held	% of Shareholding
A. Promoter's Holding		
1 Promoters		
Indian Promoters	13,52,300	33.76
Foreign Promoters	NIL	NIL
2 Persons acting in concert	1,08,700	2.71
SUB TOTAL	14,61,000	36.47
B. Non-Promoter's Holding		
3 Institutional Investors		
a. Mutual Fund & UTI	NIL	NIL
b. Banks, Financial Inst. (Cent./State Govt. Inst./ Non-Govt. Inst.)	NIL	NIL
c. FIIS	NIL	NIL
SUB TOTAL	NIL	NIL
4 Others		
a. Corporate Bodies	1,51,900	3.79
b. Indian Public	23,92,700	59.73
c. NRI	NIL	NIL
d. Any Other	NIL	NIL
SUB TOTAL	25,44,600	63.53
GRAND TOTAL	40,05,600	100.00

13. SHARE TRANSFER SYSTEM

As per SEBI's circular dated 27.12.02, and upon the instructions of Stock Exchange, Mumbai, the company has appointed a Common Agency on a single point for physical and demat registry work.

The Company has appointed Sharepro Services (India) Private Limited as the Registrars and Share Transfer Agent for physically and electronically registering, transferring, transmission; of the Company's securities and performing various other duties as agreed by both the parties.

The Address of the Registrar is as under:

M/s Sharepro Services (India) Private Limited, 416-420, 4th Floor, Devnnadan Mall, Opp. Sanyas Ashram, Ashram Road, Ahmedabad – 380006, Phone: 079-2658 2381, Fax: 079- 26582385

14. DEMATERIALIZATION OF SHARES

The Company has established connectivity with both the Depositories viz. **NSDL and CDSL** having **ISIN INE147J01012**.

15. ADDRESS FOR CORRESPONDENCE

Registered Office : 401, Purohit House, Opposite Sardar Patel Stadium, Navrangpura, Ahmedabad-380 009.

DECLARATION

As provided under clause 49 of the Listing Agreement with the Stock Exchanges, it is hereby declared that all the board members and senior management personnel of the company have affirmed compliance with the Code of Conduct for the year ended 31st March, 2012.

PLACE : AHMEDABAD
DATE : 25th JULY, 2012

Narendra M. Purohit
Chairman and Managing Director

CEO CERTIFICATE

The Managing Director has certified to the Board that :

- (a) They have reviewed financial statements and the cash flow statements for the year and that to the best of their knowledge and belief:
 - (i) These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of their knowledge and belief, no transactions entered into by the Company during the period which are fraudulent, illegal or violative of the company's code of conduct.
- (c) They accept responsibility for establishing and maintaining internal controls and they have evaluated the effectiveness of the internal control systems of the company and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) They have indicated to the Auditors and the Audit Committee:
 - (i) significant changes in the internal control during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements and;
 - (iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system.

PLACE : AHMEDABAD
DATE : 25th JULY, 2012

Narendra M. Purohit
Chairman and Managing Director

CERTIFICATE

**To the members of
Purohit Constructions Limited**

We have examined the Compliance of conditions of Corporate Governance by Purohit Constructions Limited for the year ended on 31st March, 2012, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us the representations made by the Directors and the management, We certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that the Company has maintained records to show Investors' grievance against the company and have certified that as on 31st March, 2012, there were no investor grievance remaining unattended/ pending for a period exceeding one month.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **GATTANI & ASSOCIATES**
Chartered Accountants

SHARAD GATTANI
Partner
FRN: 103097W

PLACE : AHMEDABAD
DATE : 25th JULY, 2012

AUDITOR'S REPORT

**TO
THE MEMBERS OF
PUROHIT CONSTRUCTION LTD.**

We have audited the attached Balance Sheet of **PUROHIT CONSTRUCTION LTD.** Ahmedabad as at 31st March, 2012 and the Profit and Loss Account attached thereto for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors Report) Order, 2003 issued by the Central Government of India, in terms of Sub-section (4-A) of section 227 of the Companies Act, 1956, and on the basis of such checks of the books and records of the company as we considered appropriate and information and explanations given to us during the course of our audit, we enclose in the Annexure, a statement on the matters specified in paragraph 4 & 5 of the said order.

Further to our comments in the Annexure referred to the above, we report that:

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of Accounts as required by law have been kept by the Company so far as it appears from our examinations of those books;
- c. The Balance Sheet and Profit and Loss Account referred to in this report are in agreement with the books of Account;
- d. In our opinion the Profit & Loss and Balance Sheet comply with Accounting Standard as referred to in Sub-Section 3(c) of section-211 of the Companies Act, 1956;
- e. Based on representations made by the Directors of the Company and information and explanations as made available, Directors of the Company do not prima facie have any disqualification as referred to in clause (g) of Sub-section(1) of section 274 of the Act;

f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes attached to and forming part thereof, more specifically,

1. Note 22, regarding non provision for premium of Rs. 13.41 lacs payable towards the Key Man Insurance Policy. As a result thereof the brought forward profit is overstated and the Current Liabilities are understated by the amount.
2. Note No. 30, regarding non- provision of loss out of receivables of Rs.7.38 Lacs from / on behalf of Western Railway. However the matter being sub-judice, loss on that account has not been quantified. As a result of which the brought forward profit and the debtors are overstated to the extent of shortfall in recovery thereof.
3. Note No. 31, regarding disputed liability of Rs.14.58 Lacs received as booking advance from a member. As a result of which Current Liabilities and Debtors both are overstated by that amount.
4. Note No. 12, regarding valuation of inventory comprised in Work in Progress in respect of the Construction Division being valued realizable value thereof, the impact of which has not been quantified. As a result of which the Profit for the year and Current Assets both are overstated.
5. Non provision of doubtful debts of Rs 1.92 lacs and doubtful advances of Rs 1.81 lacs due to which current assets and profit, both are overstated by that amount.

Subject to above, give the information required by the Companies Act, 1956, in the manner so required and materially give a true and fair view in conformity with the accounting principles generally accepted in India;

- a. in the case of Balance Sheet of the state of affairs of the Company as at 31st March, 2012,
- b. in the case of Profit & Loss Account, of the Profit for the year ended on that date and
- c. In the case of cash flow statement, of the cash flows of the company for the year ended on that date.

For **GATTANI & ASSOCIATES**
Chartered Accountants

PLACE : AHMEDABAD
DATE : 25/07/2012

SHARAD GATTANI
Partner
FRN: 103097W

ANNEXURE TO THE AUDITORS REPORT

The Annexure referred to in the Auditors' Report to the members of Purohit Construction Ltd for the year ended 31st March 2012

We report as hereunder:

1. In respect of its Fixed Assets:
 - a. The company is in the process of updating its record showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b. As explained to us, the company has a regular program of physical verification of fixed assets by which fixed assets are verified in phased manner over a period three years. In our opinion this periodicity of physical verification is reasonable having regard to the size of the company and nature of its assets. We are informed that no material discrepancies were noticed on such verification.
 - c. The company has not disposed off major fixed assets involved in revenue generation during the year.
2. In respect of its inventories:
 - a. As explained to us, inventory has been physically verified by the management at regular intervals during the year. In our opinion, the frequency of such verification is reasonable.
 - b. In our opinion and according to the information and explanations given to us, the procedure of physical verification of Inventories followed by the management is reasonable and adequate having regard to size of the Company and the nature of its business.
 - c. The company is maintaining proper records of inventory. As informed to us, no significant discrepancies have been noticed on physical verification of above stocks as compared to the book records.
3. In respect of loans, secured or unsecured, granted or taken by the company to or from companies, firms and other parties covered in the register maintained under section 301 of the Companies Act.1956
 - a. The company has taken loan from one party being person covered in the register maintained under section 301 of the Companies Act.1956. The maximum amount involved during the year was Rs. 148.23 Lacs and the year-end balance of such loans was Rs. 5.31 lacs. While it has granted loan to four parties, the maximum amount involved during the year was Rs. 172.76 lakhs and the year end balance of such loans was Rs. 131.39 Lakhs.
 - b. In our opinion, and according to the information and explanation given to us, these loans being interest free which along with other terms and conditions are prima facie not prejudicial to the interest of the company.
 - c. We are informed that these loans are repayable on demand and repayment of the same not being demanded; the same are not overdue.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with size of the company and nature of its business with regards to purchase of Goods and Assets.
5. In respect of transactions covered under section 301 of the Companies Act.1956;
 - a. As per the information and explanation given to us the company is in the process of updating its records to enter the transactions those are required to be entered in the register maintain under section 301 of the Companies Act.1956.
 - b. In our opinion and according to the information and explanation given to us the rate at which the company has entered into transactions exceeding value of Rupees five lacs in respect of any such party during the year made in pursuance of the contracts or arrangement to be entered in the register maintain under section 301 of the Companies Act.1956, can be said to be reasonable based on the nature of work and alternate arrangements available with the company at the relevant time.
6. The company has not accepted any deposits from the public hence provisions of section 58A and 58AA of the Companies Act.1956 and the Companies

(Acceptance of Deposit) Rules 1975 with regard to the deposits accepted from the public are not applicable to it.

7. The company does not have an internal audit system.
8. According to the information and explanation given to us the Central Government has not prescribed maintenance of cost record u/s 209 (1)(d) of the Companies Act.1956.
9. In respect of statutory dues;
 - a. According to the information and explanation given to us and on the basis of our examination of the records of the company, it is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income tax, VAT, Service Tax, cess and other material statutory dues applicable to it.
 - b. According to the information and explanation given to us no undisputed amounts payable in respect of provident fund, Income tax, VAT, Service Tax and cess were in arrears, as at 31/03/2012 for a period of more than six months from the date they became payable.
 - c. According to the information and explanations given to us there are no dues of provident fund, income tax, VAT, Service Tax and cess which have not been deposited on account of any disputes.
10. The company has not incurred any loss during the financial year covered under audit as well as that during the preceding year.
11. According to the information and explanations given to us and on the basis of our examination of the records, it appears that the company has not defaulted in repayment of dues to financial institution and bank. The company does not have any outstanding towards the debenture holders.
12. According to the information and explanation given to us and on the basis of our examination of the records, the company has not granted any loans and advances on the basis of security by way of pledge of shares debentures and other securities.
13. In our opinion, the company is not chit fund or a Nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order 2003 are not applicable to the company.
14. The company is maintaining proper records as regards shares, securities, debentures and other investments dealt in or traded by it.
15. The investments are held in the name of the company
16. As informed to us the company has not given any guarantee for loans taken by others from banks or financial institutions.
17. As per the information and explanation given to us no fresh term loan has been raised by the company during the year, except one term loan in respect of vehicle acquired by the company.
18. According to the information and explanation given to us and based on an overall examination of the balance sheet of the company, we report that the no funds raised on short terms basis have been used for long term Investments. No long term funds have been used to finance short term assets except that for working capital.
19. During the year the company has not made any preferential allotment of shares to any company, firm or other person, covered in the register maintained under section 301 of the Companies Act, 1956.
20. The company has not issued any debentures during the period covered by our audit.
21. The company has not raised any funds by way of public issues during the period covered by our audit report.
22. According to the information and explanation given to us no fraud on or by the company has been reported during the year that causes the financial status to be materially misstated.

For **GATTANI & ASSOCIATES**
Chartered Accountants

PLACE : AHMEDABAD
DATE : 25/07/2012

SHARAD GATTANI
Partner
FRN: 103097W

PUROHIT CONSTRUCTION LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2012

Particulars	Note No.	As at 31st March, 2012 (Rs.)	As at 31st March, 2011 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	40,056,000	40,056,000
(b) Reserves and Surplus	4	8,123,962	7,032,180
		48,179,962	47,088,180
(2) Non-Current Liabilities			
(a) Long Term Borrowing	5	2,404,537	1,595,073
(b) Deferred tax liabilities (Net)		1,207,118	1,057,866
		3,611,655	2,652,939
(3) Current Liabilities			
(a) Short-term borrowings	6	21,308,887	6,670,144
(b) Trade payables	7	1,966,053	25,905,143
(c) Other current liabilities	8	24,765,884	34,735,860
(d) Short-term provisions	9	710,850	5,590,834
		48,751,674	72,901,981
TOTAL		100,543,291	122,643,100
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	13,307,277	9,740,743
(b) Non-current investments	11	303,505	303,505
		13,610,782	10,044,248
(2) Current assets			
(a) Inventories	12	35,990,286	20,127,008
(b) Trade receivables	13	9,511,565	30,065,907
(c) Cash and cash equivalents	14	4,494,881	5,082,767
(d) Short-term loans and advances	15	36,935,777	57,323,170
		86,932,509	112,598,852
TOTAL		100,543,291	122,643,100

As per our Report of even date

For **GATTANI & ASSOCIATES**
Chartered Accountants

SHARAD GATTANI
Partner
FRN: 103097W

Place : Ahmedabad
Date : 25-07-2012

For and on behalf of the Board of Directors

Narendra M. Purohit (Chairman & M.D.)

Saumil N. Purohit (Joint M.D.)

Mahendra H. Sanghani (Director)

Place : Ahmedabad
Date : 25-07-2012

PUROHIT CONSTRUCTION LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

	Note No.	2011-2012 RUPEES	2010-2011 RUPEES
INCOME :			
I. Revenue from operations	16	206,217,182	35,153,994
II. Other Income	17	480,227	862,154
III. Total Revenue		<u>206,697,409</u>	<u>36,016,148</u>
IV. EXPENDITURE :			
Cost of materials consumed	18	10,764,628	1,572,762
Purchase of Stock in Trade		180,407,808	24,952,068
Employee benefit expense	19	2,229,885	1,979,984
Financial costs	20	488,408	252,266
Depreciation and amortization expense	10	648,416	401,251
Other expenses	21	10,429,569	6,339,525
V. Total Expenses		<u>204,968,714</u>	<u>35,497,856</u>
VI. Profit before tax (III - V)		<u>1,728,695</u>	<u>518,292</u>
VII. Tax expense:			
(1) Current tax		450,000	200,000
(2) Deferred tax		149,252	(88,755)
VIII. Profit/(Loss) for the period (After Tax) (VI-VII)		<u>1,129,443</u>	<u>407,047</u>
IX. Earning per equity share:			
Basic		0.28	0.10

As per our Report of even date

For **GATTANI & ASSOCIATES**
Chartered Accountants

SHARAD GATTANI
Partner
FRN: 103097W

Place : Ahmedabad
Date : 25-07-2012

For and on behalf of the Board of Directors

Narendra M. Purohit (Chairman & M.D.)
Saumil N. Purohit (Joint M.D.)
Mahendra H. Sanghani (Director)

Place : Ahmedabad
Date : 25-07-2012

PUROHIT CONSTRUCTION LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

	31/03/12 (Rupees)	31/03/11 (Rupees)
A. CASH FROM OPERATING ACTIVITY :		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS :	1,728,695	518,292
Adjustment For :		
1 Profit on sale of Investments	0	0
2 Depreciation	648,416	401,251
3 Deferred Tax	-149252	88755
4 Loss on sale of Assets	0	100,033
5 Interest Expenses	488,408	252,266
6 Misc. Expenses written off	0	0
7 Interest Income	-398,399	-861,602
8 Dividend Income	0	0
9 Taxes	-450,000	-200,000
Operating Activity Before Working Capital Changes : (a)	<u>1867868</u>	<u>298995</u>
Adjustment For :		
1 (Increase) / Decrease in Trade & Other Receivables	20,554,342	-19,042,963
2 (Increase) / Decrease in Loans & Advances	20,387,393	1,735,623
3 (Increase) / Decrease in Inventories	-15,863,278	8,670,018
4 (Increase) / Decrease in Current Liabilities	-38,639,798	5,652,286
5 Interest Paid	-488,408	-252,266
Net Working Capital Changes : (b)	<u>-14,049,749</u>	<u>-3,237,302</u>
Cash Flow before Extraordinary Items : (a-b)	<u>-12181881</u>	<u>-2938307</u>
Prior Period Item	0	0
Net Cash Flow from Operating Activities :	(A) -12181881	-2938307
B. CASH FLOW FROM INVESTING ACTIVITIES :		
1 Purchase of Fixed Assets	-4252611	-5039477
2 Purchase of investments	0	0
3 Sale of Fixed Assets	0	1376000
4 Sale of Investments	0	0
5 Interest Received	398,399	861,602
8 Dividend Received	0	0
Net Cash Flow from Investing Activities :	(B) -3854212	-2801875
C. CASH FLOW FROM FINANCING ACTIVITIES :		
1 Proceeds from Issue of Share Capital	0	0
2 Proceeds from / (Repayment of) Long-Term Borrowings	803,464	3861465
3 Proceeds from / (Repayment of) short -Term Borrowings	14,638,743	156595
Net Cash Flow from Financing Activities :	(C) 15448207	4018060
Net increase/(Decrease) in Cash & Cash Equivalent : (A + B + C) =	(D) -587886	-1722122
Cash & Cash Equivalents (Opening):		
Cash on Hand	771311	244926
Balance with Banks	4311456	6559963
Total :	(E) 5082767	6804889
Cash & Cash Equivalents (Closing):		
Cash on Hand	94,539	771,311
Balance with Banks	4,400,342	4,311,456
Total :	(D+E) 4494881	5082767

For and on behalf of the Board of Directors,
Narendra M. Purohit Chairman & M.D.
Saumil N. Purohit Joint M.D.
Mahendra H. Sanghani Director

AUDITOR'S CERTIFICATE

We have verified the above cash flow statement with the books and records maintained by "PUROHIT CONSTRUCTION LIMITED" and certify that in our opinion and according to the information and explanations given to us, the above statement is in accordance therewith.

For **GATTANI & ASSOCIATES**
Chartered Accountants

Place : Ahmedabad
 Date : 25-07-2012

SHARAD GATTANI
 Partner
 FRN : 103097W

PUROHIT CONSTRUCTION LIMITED

Note No.	Notes to Financial Statements for the Year Ended 31st March, 2012
[1]	CORPORATE INFORMATION :
	Purohit Construction Limited is a public company domiciled in India and incorporated under the provisions of Companies Act 1956. The company is engaged in the business of trading, real estate development and taking contracts of civil construction.
[2]	SIGNIFICANT ACCOUNTING POLICIES :
1.	BASIS FOR PREPARATION OF FINANCIAL STATEMENTS :
	<p>a. The financial statements have been prepared and presented under the historical cost convention and materially comply with the accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956, unless stated otherwise.</p> <p>b. Company generally follows mercantile system of accounting, recognizing significant items of income and expenditure on accrual basis except in the case of income from investments, income by way of extra work receipts, and income by way of sales of scrap, expenses by way of retirement benefits to employees, which are recognized on cash basis.</p>
2.	USE OF ESTIMATES:
	The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities as of the date of the financial statements. Actual results could differ from those estimated. Any revision to accounting estimates is recognized prospectively in future periods.
3.	FIXED ASSETS:
	Fixed assets are stated at "HISTORICAL COST" inclusive of cost of acquisition and directly attributable costs such as freight, installation, etc. incurred for bringing the assets to their working conditions, except that in the case of office building and furniture and fixtures which are stated at revalued amount.
4.	DEPRECIATION:
	Depreciation on Fixed Assets has been provided on "STRAIGHT LINE METHOD" at the rates and in the manner prescribed in schedule XIV to the Companies Act, 1956. Depreciation in the case of any additions/deletions has been provided on pro-rata basis. Depreciation on the revalued part comprised in value of assets is charged to the revaluation reserve created out of revaluation of those fixed assets.
5.	INVESTMENTS:
	Investments being long term in nature are stated at "COST". No provision is made for any diminution in the value of the same.
6.	VALUATION OF INVENTORIES:
	<p>a. Inventory of building materials is valued at cost.</p> <p>b. Work in progress at the year-end has been verified, valued and certified by the management based on the terms of agreement with the respective principals.</p> <p>c. Inventory by way of land held for development of project is valued at cost of acquisition alongwith ancillary expenses.</p>
7.	REVENUE RECOGNITION / ACCOUNTING FOR CONSTRUCTION CONTRACTS:
	<p>a. In respect of the construction contracts on hand, company recognizes revenue at the year end on the basis of "PERCENTAGE OF WORK COMPLETION" method based on the amounts admitted by principals or certified by the Architect till the year end in accordance with the agreements entered into with the principal.</p> <p>b. In case of sale of goods the revenue is recognized upon dispatch of goods.</p> <p>c. Income by way of compensation for surrender of development right is recognized upon execution of agreement in that respect.</p>

8. CASH FLOW STATEMENTS:	The cash flow statement is prepared showing differently, the cash flow from Operating Activities, Investing Activities and Financing Activities during the year.
9. PRIOR PERIOD ITEMS:	Material items related to earlier period, to the extent distinctly identifiable, are accordingly accounted.
10. EMPLOYEE BENEFITS:	<p>a. Company's contribution to Provident Fund is charged to Profit & Loss account.</p> <p>b. Gratuity, Leave Encashment and other retirement benefits payable to employees are accounted for on cash basis.</p>
11. RELATED PARTY DISCLOSURES:	The disclosure in respect of names, relationship, nature and volume of transactions with related parties is made in the accounts. The disclosure has been made by the management which has been relied upon by the auditors.
12. EARNINGS PER SHARE:	Basic earning per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
13. ACCOUNTING FOR TAXES ON INCOME:	<p>Tax expense for a year comprises of current tax and deferred tax. Current tax is measured after taking into consideration, the deductions and exemptions admissible under relevant provisions of the Income Tax Act, 1961.</p> <p>Deferred Tax, which is computed on the basis of enacted/ substantially enacted rates, is recognized, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax assets are recognized only to the extent there is reasonable certainty of realization thereof in future.</p>
14. IMPAIRMENT OF ASSETS:	As per an assessment carried out by the management as on the balance sheet date, there is no indication of any substantial loss on account of overall impairment in the value of the assets. In the opinion of the management the assets are likely to recover the value at which these are stated in the accounts, on an overall basis.
15. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:	Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent assets are neither recognized nor disclosed in the financial statements. Contingent Liabilities if material are disclosed by way of Notes.
16. SALES TURNOVER:	Sales Turnover for the year is exclusive of duties and taxes to the extent applicable and is net of sales return.
17. EXPENSES:	Material known liabilities are provided for on the basis of available information/estimates at the year end.
18. BORROWING COSTS:	Borrowing Costs specifically identified to the acquisition or construction of qualifying assets is capitalized as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to Profit and Loss Account.
19. SEGMENT REPORTING :	The management has identified two business segments it is operating in, viz, Construction and Trading. Details of turnover, carrying cost of assets, capital employed, & expenses and profit/loss in respect of each of the above segments are being reported.

PUROHIT CONSTRUCTION LIMITED

Note No.	PARTICULARS	F.Y. 2011-2012 (Rupees)		F.Y. 2010-2011 (Rupees)	
[3]	Equity Share Capital				
	Authorised Share capital 10,000,000 (P.Y. 10,000,000) Equity shares of Rs. 10/- each	100,000,000		100,000,000	
		100,000,000		100,000,000	
	Issued, subscribed & fully up paid share capital 4,005,600 (P.Y. 4,005,600) Equity shares of Rs. 10/- each	40,056,000		40,056,000	
			40,056,000		40,056,000
	Total		40,056,000		40,056,000
	Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period	Number	Amount	Number	Amount
	Shares outstanding at the beginning of the year	4,005,600	40,056,000	4,005,600	40,056,000
	Shares Issued during the year	-	-	-	-
	Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	4,005,600	40,056,000	4,005,600	40,056,000	
Shares in the company held by each share holder holding more than 5 percent shares	No. of Shares Shares held		% of Holding	No. of Shares held	% of Holding
	Narendra M. Purohit	648500	16.19	456,000	11.38
	Saumil N. Purohit	245,910	6.14	-	-
	Hemlata N. Purohit	209,990	5.24	-	-
	Pranav Hareeshbhai Patel	466,300	11.34	466,300	11.34
[4]	RESERVES & SURPLUS				
	Surplus				
	Profit & Loss A/c.				
	Balance as per last Balance Sheet	4,973,190		4,566,143	
	Add: Transferred from Profit & Loss A/c	1,129,443		407,047	
	Balance carried to Balance Sheet		6,102,633		4,973,190
	Revaluation Reserve (Assets)				
	Opening Balance	2,058,990		2,096,651	
	Less : Depreciation	37,661		37,661	
	Total		2,021,329		2,058,990
		8,123,962		7,032,180	
[5]	LONG-TERM BORROWINGS" Secured				
	Term Loans				
	- ICICI BANK-CAR LOAN	797,123		1,595,073	
	(excluding instalments payable in next 12 months) (Secured against hypothecation of Vehicle & Personal Guarantee of One of the Director)				
	- DAIMLER FINANCE SERVICE INDIA PVT LTD	1,607,414		-	
	(excluding instalments payable in next 12 months) (Secured against hypothecation of Vehicle & Personal Guarantee of One of the Director)		2,404,537		1,595,073
Total		2,404,537		1,595,073	

PUROHIT CONSTRUCTION LIMITED

Note No.	PARTICULARS	F.Y. 2011-2012 (Rupees)		F.Y. 2010-2011 (Rupees)	
[6]	"SHORT-TERM BORROWINGS" Secured - ICICI BANK CAR LOAN (instalments payable in next 12 months) (Secured by way of hypothecation of Vehicle & Personal Guarantee of One of the Director) - DAIMLER FINANCE SERVICE INDIA PVT LTD (instalments payable in next 12 months) (Secured by way of hypothecation of Vehicle & Personal Guarantee of One of the Director) Other loans and advances - STATE BANK OF INDIA BANK OVERDRAFT (Secured by pledge of Bank Fixed Deposits) Unsecured Loans and advances from related parties Loans from Director N.M. Purohit (Maximum Balance Rs.148,22,588/-) (P.Y. Rs.60,96,993/-) Loans from Others Amrapali Fincap Pvt Ltd Total	797,950 752,772 2,226,812 531,353 17,000,000 21,308,887	3,777,534 17,531,353 21,308,887	728,487 -- 5,736,069 205,588 -- 205,588 6,670,144	6,464,556 6,670,144
[7]	"TRADE PAYABLES" Creditors for Goods Creditors for Expenses Total The dues to Micro, Small and Medium undertakings out of Trade Payables : Not identified (PY - not identified) The Trade Payables are subject to confirmation & reconciliation.	781,788 1,184,265 1,966,053	25,294,057 611,086 25,905,143		
[8]	"OTHER CURRENT LIABILITIES" Booking Advances from Members Others Statutory Liabilities Total	24,608,000 55,000 102,884 24,765,884		34,623,000 70,657 42,203 34,735,860	
[9]	"SHORT-TERM PROVISIONS" Provision for employee benefits Provision For Expenses Provision For Taxation Total	161,294 99,556 450,000 710,850		145,438 108,396 5,337,000 5,590,834	

PUROHIT CONSTRUCTION LIMITED

Note No. [10] "FIXED ASSETS"

DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	AS AT 01-04-2011	ADD.	DED.	AS AT 31-3-2012	UP TO 31-3-2011	ADD.	DED.	Total AS AT 31-3-2012	AS AT 31-3-2012	AS AT 31-3-2011
Office Building	3778344	0	0	3778344	254061	61587	0	315648	3462696	3524283
Plant & Machinery	607616	121117	0	728733	107600	28260	0	135860	592673	500016
Furniture & Fixt.	1558122	239046	0	1797168	263243	100994	0	364237	1432931	1294879
Vehicles	4072991	3865889	0	7938880	248346	427053	0	675399	7263481	3824645
Office Equipment	776525	26559	0	803084	179605	68183	0	247788	555296	596920
Total :	10793598	4252611	0	15046209	1052855	686077	0	1738932	13307277	9740743
Previous Year :	8290459	5039477	2536338	10793598	1674248	438912	1060305	1052855	9740743	

NOTE: Out of depreciation for the year, a sum of Rs. 37661 being depreciation pertaining to revaluation has been charged to Revaluation Reserve.

Note No.	PARTICULARS	F.Y. 2011-2012 (Rupees)		F.Y. 2010-2011 (Rupees)	
[11]	"NON-CURRENT INVESTMENTS"				
	Investments in Equity instruments				
	Non-trade and quoted				
	Sterling Guaranty & Finance Ltd (12100 Equity shares of Rs 10/- each) (Market Value of Investment as on 31/3/12 is N.A. as no transactions are reported in Stock Exchange)	181,500		181,500	
	Investments in Equity instruments				
	Trade and unquoted				
	Shri Bhagyoday Co-op. Bank Ltd (100 Equity shares of Rs 10/- each)	1,005		1,005	
	Shiv Sankalp Owner's Association (20 Equity shares of Rs 50/- each)	1,000		1,000	
			183,505		183,505
	Investments in Debentures or bonds				
	Sardar Sarovar Narmada Nigam Ltd (Pledged with Government of Gujarat)	120,000		120,000	
			120,000		120,000
	(Market Value of Investment as on 31/3/12 is N.A. as no transactions are reported in Stock Exchange)				
	Investments being long term are held at cost				
	Total		303,505		303,505

PUROHIT CONSTRUCTION LIMITED

Note No.	PARTICULARS	F.Y. 2011-2012 (Rupees)		F.Y. 2010-2011 (Rupees)	
[12]	"INVENTORIES"				
	Investments in Equity instruments				
	Building Material	995,321		174,293	
	Work-in- Progress	17,850,865		3,008,615	
	Land held as stock in trade	17,144,100		16,944,100	
		35,990,286		20,127,008	
	Total	35,990,286		20,127,008	
	Inventory at the year end is physically verified and valued by the management on the following basis :				
	a. Inventory of building materials is valued at cost on FIFO basis.				
	b. Inventory of Work In Progress in respect of the on going construction projects is valued on the basis of the work for the proejct carried out till the year end as certified by the principal or Project Architech in that respect.				
	c. Inventory of land held as stock in trade for project under development is valued at cost of acquisition thereof including anciliary expenses incurred in that connection.				
[13]	"TRADE RECEIVABLES"				
	Over Six Months	3,756,071		3,756,071	
	Others 5,562,585		26,116,927		
	Doubtful Debts	192,909		192,909	
	Total		9,511,565		30,065,907
	Trade Receivables Include the firms/entities in which Directors are interested : Rs 55,62,585 (PY Rs 11,02,536) The Trade Receivables are subject to confirmation and reconciliation.				
[14]	"CASH AND CASH EQUIVALENTS"				
	Balances with banks				
	In Current Accounts	200,342		111,456	
	Fixed Deposit with State Bank of India (Pledged with Bank for obtenance of SBI Bank Overdraft)	4,200,000		4,200,000	
			4,400,342		4,311,456
	Cash on hand	94,539		771,311	
		94,539		771,311	
	Total		4,494,881		5,082,767
[15]	"SHORT TERM LOANS AND ADVANCES"				
	Unsecured & Considered good				
	- Loans and advances to related parties	13,138,500		16,275,000	
	- Advance Receivable In Cash or Kind or in Value to be Receivable	700,000		707,850	
	- Advances Against Development Rights	19,635,000		32,385,000	
	- Advance Taxes	417,297		6,097,642	
	- Advances to Staff	194,600		165,600	
	- Other Advances	497,481		460,205	
	- Deposits	1,205,427		501,493	
	- Doubtful deposits	181,265		181,265	
	- Other current Assets	966,207		549,115	
		Total		36,935,777	
	The Deposits & Advances are subject to confirmation and reconciliation.				

PUROHIT CONSTRUCTION LIMITED

Note No.	PARTICULARS	F.Y. 2011-2012 (Rupees)		F.Y. 2010-2011 (Rupees)	
[16]	"REVENUE FROM OPERATIONS"				
	Sales of Goods/Securities				
	Sales of Goods	61,403,000		25,014,391	
	Sales of Shares and securities	120,899,812	182,302,812	-	25,014,391
	Sale of Services				
Value of Contractual work completed		23,914,370		4,672,516	
Other Operational Revenue					
Income on sale of land/ Development Rights		-		5,467,087	
Total		206,217,182		35,153,994	
[17]	"OTHER INCOME"				
	Interest income	398,399		861,602	
	Other non-operating income	81,828		552	
	Total		480,227		862,154
[18]	"COST OF MATERIAL CONSUMED/SOLD"				
	Opening Stock (Materials)	174,293		-	
	Add: Purchase During the Year	11,208,029		1,636,468	
	Add: Cartage During the Year	377,627		110,587	
	Less: Closing Stock(Materials)	995,321		174,293	
	Total		10,764,628		1,572,762
[19]	"EMPLOYEE BENEFITS EXPENSE"				
	Salaries and wages	354,288		289,728	
	Directors' Remuneration & Perquisites		354,288		289,728
	Contribution to provident and other funds		1,755,000		1,635,000
	Employer's Contribution to PF	14,796		16,221	
	Other payments for employees		14,796		16,221
	Site staff Accomodation Expenses	82,906			37,535
	Staff welfare expenses	22,895			1,500
	Total		105,801		
			2,229,885		1,979,984
[20]	"FINANCE COSTS"				
	Interest expenses				
	Bank Interest	422,424		233,724	
	Other Interest	57,729		4,871	
	Other Borrowing costs	8,255		13,671	
	Total		488,408		252,266

PUROHIT CONSTRUCTION LIMITED

Note No.	PARTICULARS	F.Y. 2011-2012 (Rupees)	F.Y. 2010-2011 (Rupees)
[21]	"OTHER EXPENSES"		
	Operating Expenses		
	Direct Overheads		
	Project Expenses		
	Sub-Contract & Labour Charges	5,587,914	1,726,647
	Repairs & Maintenance-Plant & Machinery	110,761	46,318
	Technical -Professional Fees/Charges	158,090	100,000
	Site Expenses	191,764	402,170
	Insurance	124,913	29,860
	Rates and Taxes, excluding taxes on income	164,853	67,587
		6,338,295	2,372,582
	Administrative Expenses		
	Rent Expenses	344,880	371,880
	Conveyance Expenses	79,354	28,599
	Postage, Telegram & Telephone Expenses	155,810	114,000
	Office Expenses	434,298	426,085
	Electricity Expenses	354,068	1,39,838
	Legal & Professional Charges	1,606,921	2,364,102
		2,975,331	3,444,504
	Selling & Distribution Expenses		
	Advertisement & Sales Promotion Expenses	441,956	183,990
		441,956	183,990
	Others		
	Income Tax	592,962	-
	Penalty for Servixe Tax & VAT	-	2,100
	W.railway Penalty	-	15,000
	Donation	51,313	11,000
	Loss on MCX dealings	29,712	-
	Loss on sale of Fixed Assets	-	224,526
	Bed Debts	-	85,823
		673,987	338,449
	Total	10,429,569	6,339,525
[22]	CONTINGENT LIABILITIES AND COMMITMENTS (to the extent not provided for)		
	Contingent liabilities		
	Outstanding Bank Guarantee	Nil	Nil
	Other money for which the company is contingently liable		
	Outstanding premium of KEY MAN INSURANCE POLICY not provided for in the accounts	1,340,526	1,218,660
	Sub Total		
	Commitments		
	Estimated amount of contracts unexecuted on capital account	Nil	Nil
	Uncalled liability on shares and other investments partly paid	Nil	Nil
	Other commitments		
	Sub Total		
	Total	1,340,526	1,218,660

PUROHIT CONSTRUCTION LIMITED

[23]	ESTIMATED AMOUNT OF CONTRACTS AS PER THE MANAGEMENT, REMAINING TO BE EXECUTED ON CAPITAL ACCOUNT AND NOT PROVIDED FOR RS. NIL, (P.Y. NIL)		
[24]	EXPENDITURE IN FOREIGN CURRENCY : RS. 1,11,784/- P.Y. (NIL)		
[25]	BREAK UP OF EXPENDITURE ON EMPLOYEES WHO ARE IN RECEIPT OF REMUNERATION WHICH IN AGGREGATE WAS NOT LESS THAN RS. 72,00,000/- P.A. IF EMPLOYED THROUGHOUT THE YEAR IS RS. NIL (P.Y. NIL) OR RS. 6,00,000/- P.M. IF EMPLOYED FOR A PART OF THE YEAR IS RS. NIL (P.Y. NIL).		
[26]	AUDITOR'S REMUNERATION	FY-2011-12 (RS.)	FY-2010-11 (RS.)
	Audit Fees	50,000	50,000
	Others	Nil	Nil
[27]	EARNINGS PER SHARE (EPS)		
	a) Net Profit/Loss available to Equity shareholders (Numerator use for calculation)	1,129,443	407,047
	b) No. of Shares	4,005,600	4,005,600
	c) Basic EPS	0.28	0.10
[28]	THE DETAILS OF RELATED PARTIES AND THOSE IN RESPECT OF THE TRANSACTIONS MADE BY THE COMPANY WITH SUCH PARTIES ARE AS UNDER:		
	Name of related	Relationship	Nature of Transaction
	B.N. Associates	Associates	-
	Status Finstocks Pvt. Ltd.	Associates	-
	Rayirth Infrastructure	Associates	-
	CNN Projects	Associates	-
	Go Mangoes	Associates	-
	PCL Infra PVT LTD	Associates	Repayment Receipt of loan
	Aabhar Infrastructure Pvt.Ltd..	Associates	-
	Shree Siddhi Vinayak Devasthan-Trust	Associates	Contractual work Payment received against work Certified
			9,241,420 4,781,371
	D.M.P. Foundation-Trust	Associates	-
	Smt. Hemlata N. Purohit	Relatives of Key Management Personnel	Loan taken Loan Repaid
			28,692,031 28,692,031
			Repayment Receipt of Advance for Land Dev. Right
	Ami N. Purohit	Relatives of Key Management Personnel	4,735,000
	Urvi N. Purohit	" "	-
	Forum N. Purohit	" "	-
	N.M. Purohit HUF	" "	Loan Given Receipt of Loan given Lease Rent
			86,785 86,785 284,880
	Deepkiran S. Purohit	" "	-
	N.M. Purohit	Key Management Personnel	Remuneration Loan taken Loan Repaid
			900,000 46,409,765 46,084,000
			Advance for Land Dev. Right Lease Rent
			2,000,000 60,000
	Saumil N. Purohit	Management Personnel	Remuneration Loan Given
			855,000 550,000
			Receipt of Loan given Advance for Land Dev. Right
			550,000 9,000,000
	Mahendra Sanghani	Management Personnel	-
	Nishit B.Gohel	Management Personnel	-
	Kumudchandra Sheravia	Management Personnel	-

PUROHIT CONSTRUCTION LIMITED

[29]	"DEFERRED TAX" The deferred tax liability has been provided for in the books on the differential in carrying value of assets as per the financial statements and those as per the Tax statement.																	
	<table border="1"> <thead> <tr> <th data-bbox="108 228 882 262">Particular</th> <th data-bbox="882 228 1112 262">31/03/2012 (Rupees)</th> </tr> </thead> <tbody> <tr> <td data-bbox="108 262 882 295">Arising on Account if timing difference in carrying Amount of fixed assets in the</td> <td data-bbox="882 262 1112 295"></td> </tr> <tr> <td data-bbox="108 295 882 320">1. Financial Statement</td> <td data-bbox="882 295 1112 320">13,307,277</td> </tr> <tr> <td data-bbox="108 320 882 346">2. Income Tax statement</td> <td data-bbox="882 320 1112 346">9,400,745</td> </tr> <tr> <td data-bbox="108 346 882 371">Difference in carrying amount</td> <td data-bbox="882 346 1112 371">3,906,532</td> </tr> <tr> <td data-bbox="108 371 882 396">3. Deferred Tax Liabilities / Assets (Closing)</td> <td data-bbox="882 371 1112 396">1,207,118</td> </tr> <tr> <td data-bbox="108 396 882 421">4. Deferred Tax Liabilities / Assets (Opening)</td> <td data-bbox="882 396 1112 421">1,057,866</td> </tr> <tr> <td data-bbox="108 421 882 446">5. Deferred Tax provision for the year</td> <td data-bbox="882 421 1112 446"><u>149,252</u></td> </tr> </tbody> </table>	Particular	31/03/2012 (Rupees)	Arising on Account if timing difference in carrying Amount of fixed assets in the		1. Financial Statement	13,307,277	2. Income Tax statement	9,400,745	Difference in carrying amount	3,906,532	3. Deferred Tax Liabilities / Assets (Closing)	1,207,118	4. Deferred Tax Liabilities / Assets (Opening)	1,057,866	5. Deferred Tax provision for the year	<u>149,252</u>	
Particular	31/03/2012 (Rupees)																	
Arising on Account if timing difference in carrying Amount of fixed assets in the																		
1. Financial Statement	13,307,277																	
2. Income Tax statement	9,400,745																	
Difference in carrying amount	3,906,532																	
3. Deferred Tax Liabilities / Assets (Closing)	1,207,118																	
4. Deferred Tax Liabilities / Assets (Opening)	1,057,866																	
5. Deferred Tax provision for the year	<u>149,252</u>																	
[30]	The company had taken up projects for Western Railway in respect of its divisions at Veraval, Rajkot and Junagadh. The contracts were terminated hence the company had gone into arbitration in respect of its receivables from these projects. During the year the arbitration proceedings in respect of Veraval and Rajkot divisions were completed and company received its dues therefrom which have been accounted for. However the arbitration proceedings in respect of Junagadh division are still underway. Hence the company has included Rs 7.38 lacs receivable from them in current assets disclosed in the Balance Sheet.																	
[31]	During the earlier year, the Company has filed suit for recovery of Rs.2,56,195 in respect of extra work being carried out by it in two units of its project. In view of the matter being subjudice, the company had not recognized the revenue in that respect. The party has also filed suit against the company to claim possession of the premises, which is yet to be decided. Further, in view thereof, the company has cancelled booking of the premises and amount of Rs.14.58 lacs received in respect thereof has been carried as current liabilities.																	
[32]	"Figures are rounded off to the nearest Rupees."																	
[33]	"Figures stated in bracket are those in relation to the previous year."																	
[34]	The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.																	

As per our Report of even date

For **GATTANI & ASSOCIATES**
Chartered Accountants

SHARAD GATTANI
Partner
FRN: 103097W

Place : Ahmedabad
Date : 25-07-2012

For and on behalf of the Board of Directors

Narendra M.Purohit (Chairman & M.D.)
Saumil N. Purohit (Joint M.D.)
Mahendra M. Sanghani (Director)

Place : Ahmedabad
Date : 25-07-2012

PUROHIT CONSTRUCTION LIMITED

Regd. Office : 401, Purohit House, Opp. Stadium,
Navrangpura, Ahmedabad - 380 009.

ATTENDANCE SLIP

Twenty First Annual General Meeting, 24th September, 2012

Folio No.

No. of Shares held :

I certify that I am registered shareholder / proxy for the registered shareholder of the Company. I hereby record my presence at the TWENTY FIRST ANNUAL GENERAL MEETING of the Company at Fun Point, Club, Sarkhej-Gandhinagar Highway, Ahmedabad-382 481 at 11.30 a.m. on Monday, the 24th September, 2012.

Member's / Proxy's Name
(in block letters)

Member's / Proxy's Signature

NOTE : Please fill in this attendance slip and hand it over at the ENTRANCE OF THE HALL.

PUROHIT CONSTRUCTION LIMITED

Regd. Office : 401, Purohit House, Opp. Stadium,
Navrangpura, Ahmedabad - 380 009.

PROXY FORM

Twenty First Annual General Meeting, 24th September, 2012

Folio No.

No. of Shares held :

I/We _____ of _____
being a member / members of **PUROHIT CONSTRUCTION LIMITED** hereby appoint
_____ of _____
or failing him / her _____ of _____
as my / our proxy to attend and vote at the TWENTY FIRST ANNUAL GENERAL MEETING to be held on Monday,
the 24th September, 2012 and at any adjournment thereof.

Signed this _____ day of _____ 2012.

[Signature of the Member(s)]

Affix
1 Rupee
Revenue
Stamp

NOTE : This instrument of Proxy should be deposited at the Registered Office of the Company not less than 48 hours before the time of holding of the ANNUAL GENERAL MEETING.



PUROHIT CONSTRUCTION LIMITED

Regd. Office : 401, "Purohit House", Opp. Sardar Patel Stadium,
Navrangpura, Ahmedabad-380 009.
Phone : 66620104, 65214001
