

Available Finance Limited

**20th ANNUAL REPORT
2011-2012**

Available Finance Limited

CM-23, Sukhliya, INDORE - 452 010 (M.P.)

ANNUAL REPORT

2011-2012

BOARD OF DIRECTORS

Mr. Ajay Mittal
Mr. Sudama Tiwari
Mr. Y.P. Shukla
Mr. Rajendra Sharma

COMPANY SECRETARY

Mr.Murtaza Bohara

AUDITORS

Jain Doshi & Co.,
Chartered Accountants

BANKERS

Uco Bank

REGISTERED OFFICE

CM-23, Sukhalia,
INDORE. 452 010,
MADHYA PRADESH.

SHARE TRANSFER AGENT

(For Physical & Electronic Mode)

M/s Ankit Consultancy Pvt.Ltd.

Plot No.60, Electronic Complex,
Pardeshipura, Indore (M.P.) 452 010
Ph.3198601-602,2551745-46Fax:0731-4065798
E-Mail: Ankit_4321@yahoo.com

NOTICE

Notice is hereby given that the 20th Annual General Meeting of the members of **AVAILABLE FINANCE LIMITED** will be held at Registered office CM-23, Sukhlia, Indore 452 010, Madhya Pradesh on **Tuesday, 25th September 2012** at **11.00 A. M.** To transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2012 and Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint auditors and fix their remuneration.
3. To re-appoint Director Shri Rajendra Sharma, who retires by rotation and offer himself for reappointment.

SPECIAL BUSINESS

4. To consider and if though fit, to pass with or without modification the following resolution as a special resolution;

"RESOLVED THAT pursuant to the provisions of section 198,269,309,310 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to the approval of the members of the the company in general meeting Shri Ajay Mittal be and is hereby re-appointment as a Whole-Time director of the company on the following terms and conditions:-

Period of Re-appointment	-	w.e.f. 01.03.2012 to 30.06.2013
Salary	-	Rs.42500/- Per Month
Perks	-	Reimbursement of conveyance expenses, Bonus ,Gratuity as per the rules of the company.

"RESOLVED FURTHER THAT Shri Ajay Mittal, Whole-Time Director of the company be and is hereby authorized to such acts and things on behalf of the Company."

For and on behalf of the Board

**Sd/-
Ajay Mittal
Director**

Place : Mumbai

Date: 24/08/2012

**REGISTERED OFFICE
CM-23, SUKHLIA,
INDORE - 452 010
MADHYA PRADESH**

NOTES:

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself, and a proxy need not be a member. The proxy form, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.**
2. **Register of Members shall be closed from 21st September 2012 to 25th September 2012 (Both days inclusive).**
3. **Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the office of the Company well in advance that the same are received at least Ten days before the date of the meeting to enable the Management to keep the information readily available at the meeting to the best extent possible.**
4. **Members are requested to bring at the meeting with them the printed Annual Accounts & Reports being sent to them along with the notice to avoid inconvenience.**
5. **Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such folios and send the relevant share certificates to the Company or to their concern depository.**
6. **Members are requested to notify immediately any change in their address to the Company or to their concern depository with their respective folio numbers and number of shares held details.**

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956**Item No. 4**

Mr. Ajay Mittal, is re-appointed as whole time director of the company on 01.03.2012, he is commerce graduate, DCA and CA(Inter.) aged about 43 years having wide knowledge of finance, accounts, taxation etc. and having an experience of 23 years. Keeping in view his long experience, your board of directors has recommended at its meeting held on 01.03.2012 re-appointment of Mr. Ajay Mittal as a whole time director w.e.f. 01.03.2012 subject to your approval.

None of the director of the company is interested in the above resolution except Mr. Ajay Mittal.

You are requested to consider and pass with or without modification the resolution as a "Special Resolution".

Place: Mumbai
Date: 24/08/2012

For and on behalf of the Board
Sd/-
Ajay Mittal
Director

REPORT ON CORPORATE GOVERNANCE

The era of Good Corporate Governance came into existence with the insertion of clause 49 of the Listing agreement. Your company believes in attainment of highest levels of transparency in all facts of its operations. The company is committed to maximize the shareholders value by adopting the principle of good Corporate Governance in line with provision stipulated in the Listing agreement.

1. Board of Directors

The constitution of the board is given below:

Director	Whole Time/ Independent	Number of outside directorship held*	Number of membership on Board Committees
Ajay Mittal	Whole Time	Nil	---
Sudama Tiwari	Independent	Nil	2
Y.P.Shukla	Independent	Nil	2
Rajendra Sharma	Independent	Nil	2

*This Exclude directorship held in foreign companies, private companies and alternate directorship.

2. Audit Committee

The Audit Committee During the year five meeting was held. One of which was before finalisation of accounts for the financial year 2010-11. The said meetings were held on 25th April 2011, 26th July 2011, 30th August 2011, 24th October 2011 and 27th January 2012.

The committee shall be overseeing the company's financial reports and disclosure of its financial information. it will recommend the appointment of auditors, fixation of audit fee and also approval for payment of any other services. The committee will also review quarterly un-audited financial results and annual accounts of the company.

Composition of audit committee and attendance of each member of the committee is given below:

Director	Designation	Whole Time/ Independent	Committee Meeting Attended
Rajendra Sharma	Chairman	Independent Director	5
Y. P. Shukla	Member	Independent Director	3
Sudama Tiwari	Member	Independent Director	2

3. Investors Grievances Committee

The investors grievances committee During the year four meeting was held. The said meetings were held on 25th April 2011, 26th July 2011, 24th October 2011 and 27th January 2012.

The Board has constituted an "Investors Grievances Committee" comprises of Mr. Rajendra Sharma as chairman, Mr. Y. P. Shukla and Mr. Sudama Tiwari as members the committee will ensure that all the complaints of the shareholders are redressed at the earliest.

Composition of investors grievances committee and attendance of each member of the committee is given below:

Director	Designation	Whole Time/ independent	Committee Meeting Attended
Rajendra Sharma	Chairman	Independent Director	4
Y. P. Shukla	Member	Independent Director	2
Sudama Tiwari	Member	Independent Director	2

4. Remuneration of Directors

Details of remuneration paid to Directors are given below:

Director	Relationship with other Director	Business Relation with the Company, if any	Loans and advances from the Co.	Remuneration paid during 2011-12
Mr. Ajay Mittal	None	None	Nil	Rs. 459583/-

5. Board meeting & attendance at Board meeting & Annual meeting

The Board of the company meets eight times during the last year, i.e. on 25th April 2011, 26th July 2011, 30th August 2011, 24th October 2011, 16th January 2012, 27th January 2012, 01st March 2012 and 16th March 2012.

Director	Attendance	
	Board meetings	AGM
Ajay Mittal	8	Yes
Rajendra Sharma	8	Yes
Sudama Tiwari	5	No
Y.P.Shukla	4	No

6. Management Discussion & Analysis

The Management of the company presents its analysis report covering performance and outlook of the company. The report has been prepared in compliance with corporate governance requirement as laid down in the listing agreement: -

The Non banking financial services (NBFC) in private sector in India is represented by a large number of small and medium sized companies with regional focus. Over the years, our company has steadily broadened its business activities to cover a wide spectrum of services in the financial intermediation space with the basic focus on investment & finance.

Your company has reduced its operational cost and carefully evaluating investments. The company has no NPA account and no bad debts for the period ended on 31st March 2012.

The Company has a proper and adequate system of internal control to ensure that all activities are monitored and controlled against any unauthorized use or disposition of assets. The audit committee of the Board of Directors reviews the adequacy of internal control.

Considering company's current business activities enterprise resource planning Module-SAP is not practically feasible and financially viable for the company. Company's current business activity does not require any technology up gradation or modernization.

Statements in Management Discussion and Analysis, describing the company's objectives, projections and estimates are forward looking statements and progressive within the meaning of applicable security laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions. Govt. policies and other incidental factors.

7. Disclosures

No transactions of material nature are entered into by the company with Promoters, Directors or Management, their relatives etc. that may have a potential conflict with interests of the company. The register of contract containing the transactions in which the directors are interested is placed before the board regularly.

There is no pecuniary transaction with the independent / non- executive directors other than the payment of Remuneration disclosed in point no. 4 above

There is no instance of non compliance by the company, penalties, strictures imposed on the company by stock exchange of SEBI, or any statutory authority, on any matter related to capital markets, during the last three years.

8. Means of Communication

Quarterly and half – yearly reports are published in one English daily newspaper (Free press Journal) circulating in the country and one Hindi newspaper (Chotha Sansar) published from Indore.

The management discussion and analysis is a part of the annual report.

9. Share Transfer System

The securities lodged for transfer at its share transfer agent's address are normally processed within 15 days from the date of lodgment, if the documents are complete in all respect. All request for dematerialisation of securities are processed and the confirmation is given to the depositories within 21 days.

10. Dematerialisation of share

Company had already registered with the national securities depository Ltd. (NSDL) and central depository services (India) Ltd. (CDSL) to facilitate holding of securities in electronic form. Securities and exchange board of India (SEBI) has included the company's script in compulsory demat settlement for all type of investors. Thus the dealing in company's equity shares can be in demat form only.

11. General Shareholder Information

1. Annual General Meeting

Date and Time : 25th September, 2012, 11.00 A.M.

Venue : Registered office
CM-23, Sukhlia, INDORE - 452010

2. Financial Calendar for the year 2012-13 (tentative):

Financial year 1st April to 31st March

Ist quarter result : 4th week of July 2012
IInd quarter result : 4th week of October 2012
IIIRD quarter result : 4th week of January 2013
Result for the year end : 4th week of April 2013

3. Dates of book closure : 21st September, 2012 to 25th September, 2012
(Both days inclusive)

4. Registered Office : CM-23, Sukhlia, INDORE (MP)
PIN Code: 452 010

5. Listing on stock Exchange at : Bombay Stock Exchange Ltd., Mumbai

6. Stock Market data
(a) Stock Code : For BSE 531310
Demat ISIN Number INE325G01010

(b) Market Data

Month	The Bombay Stock Exchange Ltd., Mumbai (BSE) (Rs. Per Share)	
	Month's High Price	Month's Low Price
April'2011	24.40	20.70
May'2011	23.65	21.70
June'2011	-	-
July'2011	22.40	18.75
August'2011	22.70	18.30
September'2011	23.20	19.70
October'2011	26.25	22.65
November'2011	21.55	12.00
December'2011	13.17	8.36
January'2012	14.52	8.30
February'2012	20.47	15.24
March'2012	26.90	14.95

Data source from the website of the Bombay Stock Exchange Ltd., Mumbai

7. Registrars & transfer agent : (For Physical & Electronic Mode)
 M/s Ankit Consultancy Pvt.Ltd.
 Plot No.60,Electronic Complex,
 Pardesipura, Indore (M.P.) 452010
 Ph. 3198601-602, 2551745-46 Fax: 0731- 4065798
 E-Mail: Ankit_4321@yahoo.com

8. Distribution of share holding as at March 31st ,2012

No. of Shares	No. of Holders	%	No. of Shares	%
UPTO 1000	130	18.90	80360	0.08
1001- 2000	52	7.56	95710	0.09
2001- 3000	33	4.80	93290	0.09
3001- 4000	24	3.49	92950	0.09
4001- 5000	164	23.84	816500	0.80
5001- 10000	172	25.00	1478680	1.45
10001- 20000	43	6.25	719970	0.71
20001- 30000	14	2.03	347100	0.34
30001- 40000	2	0.29	73190	0.07
40001- 50000	5	0.73	244500	0.24
50001- 100000	12	1.74	919500	0.90
100001 & Above	37	5.37	97075250	95.14
TOTAL	688	100.00	102037000	100.00

9. Shareholding pattern as on 31st March 2012:-

Category	No. of Shares held	% of shares Holding
Indian Promoters/Acquirers	5195290	50.92
Directors and relatives		
Other Corporate Bodies	3097638	30.36
Indian Public	1910772	18.72
TOTAL	10203700	100.00

10. Compliance officer : Mr. Ajay Mittal, Director
 Available Finance Limited
 CM-23, Sukhlia,
 INDORE- 452010 (M.P.)

CEO/CFO CERTIFICATION

To the Board of Directors of the Available Finance Ltd.

In compliance with Clause 49 (V) of the Listing Agreement with the Stock Exchange, I hereby certify that:

- a) I have reviewed financial statement and the cash flow statements for the year ended 31st March 2012 and to the best of my knowledge and belief;
- i) These statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
- ii) These statement together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations; and
- b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the year 2011-12, which are fraudulent, illegal or violative of the company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the company and I have not observed any deficiencies in the design or operation of internal controls.
- d) I have indicated to the auditors and the Audit Committee that there are:
 - i) No significant changes in the internal control during the year;
 - ii) No significant changes in accounting policies during the year;
 - iii) No instances of significant fraud where the involvement of management or an employee having a significant role in the company's internal control system have been observed.

Place: Mumbai
Date: 24/08/2012

Sd/-
(Ajay Mittal)
Director

AUDITOR'S REPORT ON CORPORATE GOVERNANCE

To the Member of Available Finance Ltd.

We have read the report of the board of directors on corporate governance and have examined the relevant records relating to compliance of conditions of corporate governance of available finance Ltd. (The company) for the year ended March 31st, 2012 as stipulated in clause 49 of listing agreement of said company with the stock exchanges.

The compliance of condition of corporate Governance is the responsibility of the management.

Our examination conducted in the manner described in the Guidance Note on Certification on: Corporate governance issued by the Institute of Chartered Accountants of India, was limited to procedures and implementation thereof adopted by the company for ensuring compliance with the conditions of corporate governance.

Our examination was neither an audit nor was it conducted to express an opinion on financial statement of the company. In our opinion and to the best of our information and according to the explanations given to us on the basis of our examination described above, company has complied with the conditions of corporate Governance as stipulated in Clause 49 of the above Mentioned Listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For Jain Doshi & Co.
Firm Reg. No. : 007365C
Chartered Accountants,

Place: Mumbai
Date: 24/08/2012

Sd/-
(Rakesh Kumar Jain)
Partner
Membership No. : 075938

DIRECTOR'S REPORT

Your directors have pleasure in presenting the 20th Annual Report together with the audited financial results for the period ended on 31st March, 2012.

FINANCIAL PERFORMANCE

Rs. in Lakhs

Particulars	31.03.2012	31.03.2011
Income	158.34	76.60
Profit Before Taxation	52.38	45.87
Less: Provision for Tax	14.44	12.92
Less: Income Tax Earlier Year	---	(1.35)
Less: Provision for Deferred Income Tax	0.63	0.72
Profit for the year	37.31	33.59
EPS	0.39	0.36

DIVIDEND

In the absence of adequate profits the directors regret their inability to recommend any dividend for the year.

DEPOSITS

The company has neither invited nor accepted any deposits during the year and also complied with the requirements of Non Banking Financial Companies, Reserve Bank directives and the rules made there under.

DISCLOSURES AS PER TERMS OF PARAGRAPH 13 OF NON-BANKING FINANCIAL COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS, 2007

The disclosures as required under Non-Banking Financial Companies Prudential Norms (Reserve Bank) directions, 2007 is enclosed with the balance sheet

AUDITORS & AUDITORS' REPORT

The Auditor's Report given elsewhere in the annual report is self-explanatory and does not call any explanation from the Board. M/s. Jain Doshi & Co. Chartered Accountants, auditor of the company hold office until the conclusion of ensuing Annual General Meeting and being eligible and offer themselves for reappointment are recommended for reappointment

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars under Companies (Disclosure of particulars in the report of Directors) Rules, 1988 on conservation of energy and technology absorption are NIL, being the company is a finance and investment company.

STOCK EXCHANGES

The company is listed with The Bombay Stock Exchange Ltd., Mumbai

PERSONNEL

The Company did not have any employee drawing salary in excess of limit prescribed, as such no particulars as required by provisions of Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules 1975, as amended is furnished.

ADDITIONAL INFORMATION

The Company is not a manufacturing Company and hence part A and part B of the Particulars required to be furnished under the companies (disclosure of particulars in the report of Board of Directors) Rules, 1988 are not applicable. There was no foreign exchange earning and out go during the year.

COMPLIANCE OF RESERVE BANK OF INDIA GUIDELINES

The company is complying circulars and directions issued by the Reserve Bank of India from time to time.

DIRECTORS

During the year Mr. Rajendra Sharma is retiring director by rotation and being eligible and offers himself for re-appointment.

DIRECTOR'S RESPONSIBILITY STATEMENT

In accordance with the provisions of section 217(2AA) of the Companies Act, 1956, your directors confirm that:

1. In the preparation of annual accounts, the accounting standards issued by the Institute of Chartered Accountants of India and the requirements of the Companies Act, 1956, to the extent applicable to the company.
2. The directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affair of the company at the end of the financial year 2011-12 and of the profit of the company for that period.
3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The directors have prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENTS

Your Directors would like to express their appreciation of the co-operation and assistance received from the shareholders, bankers and other business constituents during the year under review.

For and on Behalf of the Board

Place: Mumbai

Date: 24/08/2012

Sd/-

Ajay Mittal

Chairman

AUDITORS' REPORT**TO THE MEMBERS OF AVAILABLE FINANCE LIMITED**

We have audited the attached Balance Sheet of Available Finance Limited as at 31st March 2012 and also the Profit and Loss Account of the company for the period ended on 31st March 2012 and Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the Amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall. Financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to the foregoing remark, we report that: -

1. As required by the companies (Auditors Report) Order, 2003 issued by the central Government of India in terms of Sec. 227 (4A) of the companies act, 1956, annex hereto a statement on the matters specified in paragraph 4 and 5 of the said order.
2. Further to our comments in the annexure referred to in paragraph above, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books;
 - c. The balance sheet and Profit and Loss account and Cash Flow Statement dealt with by this report, are in agreement with the books of account;
 - d. In our opinion, The Profit & Loss Account, Balance Sheet Cash Flow Statement comply with the Accounting Standards referred to in Sub-section (3C) of section 211 of the Companies Act, 1956.
 - e. According to the information and explanation given to us and on the basis of written representation from the directors, taken on record by Board of Directors, none of the director is disqualified under section 274(1)(g) of the Companies Act, 1956 from being appointed as a director as on 31st March, 2012.
 - f. In our opinion and to the best of our information and according to the explanations given to us the said accounts, subject to our remarks given above and read together with significant accounting policies and notes on accounts and annexure thereto give the information required by the companies Act. 1956 in the manner so required and give a true and fair view:
 - (i) In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2012; and
 - (ii) In the case of Profit and Loss Account, of the Profit for the year ended on that date.
 - (iii) In the case of Cash Flow statement of the cash flow for the year ended on that date.

Place: Mumbai.
Date: 24/08/2012

For Jain Doshi & Co.
Firm Reg. No.: 007365C
Chartered Accountants,
Sd/-
(Rakesh Kumar Jain)
Partner
Membership No.: 075938

ANEXURE TO THE AUDITORS' REPORT OF AVAILABLE FINANCE LIMITED

- (i) (a) The company is maintaining proper records showing full particulars, including Quantitative details and situation of fixed assets.
- (b) The management at reasonable intervals has physically verified these fixed assets; and No discrepancies were noticed on such verification.
- (c) It is explained to us that none of fixed assets have been disposed off during the year,
- (ii) The company do not hold any inventory during the financial year, Hence clause ii (a), (b) & (c) is not applicable to the company.
- (iii) The company neither granted nor taken any loans, secured or unsecured to/ from companies, firms or other parties covered in the register maintained under section 301 of the Act.
- (iv) There is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods.
- (v) (a) As per information and explanation given to us No transaction needed to be entered in to a register in pursuance to section 301 of the Act.
- (vi) The company has not accepted deposits from the public, the directives issued by the Reserve Bank of India and the provisions of section 58A and 58AA of the Act and the rules framed there under, are not applicable to the company.
- (vii) The Company has an internal audit system commensurate with its size and nature of its business.
- (viii) Central Government has not prescribed maintenance of cost records under clause (d) of sub-section 209 of the Act.
- (ix) (a) The company is generally regularly deposited undisputed statutory dues, including provident fund, investor education and protection fund, employee's state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and any other statutory dues with the appropriate authorities to the extent payable by the company. According to the information and explanations given to us no undisputed amounts were outstanding as at 31st March 2012 for a period of more then six month from the date of becoming payable.
- (b) As at 31st March, 2012 according to records of the company and information and explanation given to us. Following are the particulars of dues on account of Income Tax matter that have not been deposited on account of dispute :-

S.No.	Statute	Nature of Dues	Amount (Rs.in Lacs)	Period to which the amount relates F.Y.	Forum where pending
01.	Income Tax	Additions	255060/-	2006-07	Income Tax Appellate Tribunal, Mumbai Banches "A", Mumbai

Appeals of the company has been accepted by the tribunal vide its order dated 2nd May, 2012.

- (x) There are no Accumulated losses of the company at the end of the financial year and it has not incurred cash losses in such financial year immediately preceding financial year also.
- (xi) The company has not defaulted in repayment of dues to a financial institution or bank or debenture holders
- (xii) The company has not granted loans and advances on the basis of securities by way of pledge of shares, debenture and other securities.
- (xiii) We are informed that the provisions of any Special statute applicable to Chit funds, Nidhi or Mutual Benefit Society do not apply to the company.
- (xiv) Proper records have been maintained of the transactions and contracts and timely entries have been made therein; also the shares, securities, debentures, and other securities that have been held by the company.
- (xv) The company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) Term Loan were applied for the purpose for which the loans were obtained;
- (xvii) According to the information and explanation given to us and on an overall examination of Balance Sheet of the Company and the Cash Flow Statement, in our opinion funds raised on short-term basis have not been used for long-term investment.
- (xviii) Preferential allotment of shares of the company has not been made to parties and companies covered in the Register maintained under section 301 of the Act and the price at which shares has been issued is not prejudicial to the interest of the company;
- (xix) No Debenture has been issued by the company.
- (xx) No money has been raised by public issues during the year by the company.
- (xxi) No fraud on or by the company has been noticed or reported during the year by the company.

Place: Mumbai
Date: 24/08/2012

For Jain Doshi & Co.
Firm Reg. No.: 007365C
Chartered Accountants,

Sd/-
(Rakesh Kumar Jain)
Partner
Memb. No.: 075938

Balance Sheet as at 31st March, 2012

PARTICULARS	Note No.	AMOUNT as at 31.3.2012	AMOUNT as at 31.3.2011
I. EQUITY AND LIABILITIES			
1 Share Holders' Fund			
Share Capital	2	102037000	96416800
Reserves & Surplus	3	51299339	29770910
		<u>153336339</u>	<u>126187710</u>
2 Non Current Liabilities			
Long Term Borrowings	4	1667146	2613036
Deferred Tax Liability (Net)	5	134891	71969
		<u>1802037</u>	<u>2685005</u>
3 Current Liabilities			
Short Term Borrowings	6	75537639	78720796
Other Current Liabilities	7	796284	188592
Short Term Provisions	8	1491873	1311800
		<u>77825796</u>	<u>80221188</u>
	Total	<u>232964172</u>	<u>209093903</u>
II ASSETS			
1 Non Current Assets			
Fixed Assets	9		
Tangible Assets		4121486	4576646
Non - Current Investments	10	110146222	86646222
		<u>114267708</u>	<u>91222868</u>
2 Current Assets			
Cash and Cash Equivalents	11	279294	255996
Short Term Loans and Advances	12	118414170	117612039
Other Current Assets		3000	3000
		<u>118696464</u>	<u>117871035</u>
	Total	<u>232964172</u>	<u>209093903</u>

**Significant Accounting Policies
Notes on Financial Statements**

1 to 19

For and on behalf of Board of Directors
Ajay Mittal
Whole Time Director

As per our report of even date attached
For Jain Doshi & Co.,
Chartered Accountants
Firm Reg.No. : 007365C

Sudama Tiwari
Director

Sd/-
(Rakesh Kumar Jain)
Partner

Murtza Bohara
Company Secretary

Memb. No. : 075938
Place : Mumbai Date 24/08/2012

Profit and Loss Account
For the Year ended on 31st March 2012

PARTICULARS	Note No.	AMOUNT as at 31.3.2012	AMOUNT as at 31.3.2011
Revenue from Operations	13	15834395	7659753
EXPENSES:			
Employee Benefits Expenses		687583	436400
Finance Costs		8035720	1929447
Depreciation and Amortization Expense		455160	148855
Other Expenses	14	1418199	557910
TOTAL EXPENSES		<u>10596662</u>	<u>3072612</u>
Profit before exceptional items and tax		5237733	4587141
Exceptional Item		-	-
Profit before extraordinary items and tax		5237733	4587141
Extraordinary items		-	-
Profit before Tax		<u>5237733</u>	<u>4587141</u>
Tax Expense:			
Current tax		1443682	1292000
Deferred tax		62922	71969
Earlier year tax		-----	(135466)
Profit for the year		<u>3731129</u>	<u>3358638</u>
Earning per equity share of Rs.10/-each	15		
(1) Basic		0.39	0.36
(2) Diluted		0.39	0.36

**Significant Accounting Policies & Notes on
Financial Statements** 1 to 19

For and on behalf of Board of Directors
Ajay Mittal
Whole Time Director

Sudama Tiwari
Director

Murtza Bohara
Company Secretary

As per our report of even date attached
For Jain Doshi & Co.,
Chartered Accountants
Firm Reg.No. : 007365C

Sd/-
(Rakesh Kumar Jain)
Partner
Memb. No. : 075938

Place : Mumbai Date 24/08/2012

Cash Flow Statement
For the period ended on 31st March 2012

PARTICULARS	Note No.	AMOUNT as at 31.3.2012	AMOUNT as at 31.3.2011
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax, Extra ordinary items & Interest paid		13273453	6516588
ADJUSTMENTS FOR			
Depreciation		455160	148855
Item Considered Separately		(270110)	(270110)
Operating Profit before working Capital Changes		13458503	6395333
ADJUSTMENT FOR Change in Working Capital			
Loans & Advances		146358	(80087377)
Other Current Assets		(655773)	--
Sundry Creditors/Short term Borrowings		(3183157)	171525
Other Current Liabilities		607692	--
CASH GENERATED FROM OPERATING ACITIVITES		10373623	(73520519)
1. Interest paid		(8035720)	(1929447)
2. Deferred Tax Liability		(62922)	71969
2. Direct Taxes paid/adjusted(incl. deferred tax)		(1493403)	(1426603)
CASH FLOW BEFORE EXTRA-ORDANERY ITEMS		781578	(76804600)
Extra-ordinary items		--	--
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		781578	(76804600)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Investments		(23500000)	--
Purchase of Fixed Assets		--	(4711112)
Dividend Income		270110	270110
NET CASH USED IN INVESTING ACTIVITIES (B)		(23229890)	(4441002)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long term/Short term Borrowings		--	81333832
Proceeds from issue of Shares		23417500	--
Repayment of Loan		(945890)	--
NET CASH USED IN FINANCING ACTIVITIES (C)		22471610	81333832
NET INCREASE IN CASH & Cash Equivalents		23298	88230
CASH & CASH EQUIVALENTS AS AT 01.04.2011		255996	167766
CASH & CASH EQUIVALENTS AS AT 31.03.2012		279294	255996

For and on behalf of Board of Directors

Ajay Mittal

Whole Time Director

Sudama Tiwari

Director

Murtza Bohara

Company Secretary

As per our report of even date attached

For Jain Doshi & Co.,

Chartered Accountants

Firm Reg.No. : 007365C

Sd/-

(Rakesh Kumar Jain)

Partner

Memb. No. : 075938

Place : Mumbai Date 24/08/2012

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**Note No. -1: SIGNIFICANT ACCOUNTING POLICIES:****1.01 BASIS OF ACCOUNTING**

The accounts of the Company are prepared under the historical cost convention and in Accordance with applicable accounting standards except where otherwise stated. Accounting Policies not specifically referred to are consistent with generally accepted accounting policies. The Company follows the mercantile system of accounting and recognises Income and Expenditure on accrual basis except otherwise specified.

1.02 REVENUE RECOGNITION

Expenses and income considered payable and receivable respectively have been accounted for on accrual basis. Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim, revenue recognition is postponed to the extent of uncertainty involved.

1.03 FIXED ASSETS:

Fixed Assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses less depreciation.

1.04 DEPRECIATION

Depreciation on Fixed Assets has been provided on the straight-line method at the rates prescribed in schedule XIV of the Companies Act, 1956 and on additions on Pro-rata basis.

1.05 INVESTMENTS

Long Term Investments are stated at cost.

1.06 STOCK -IN -TRADE:

Current Investments in the nature of stock in trade are valued at cost.

1.07 DECREASE IN VALUE OF INVESTMENTS

Decreases in value of Current Investments in the nature of stock in trade are provided at in aggregate for each category at difference between cost and market value (if lower than cost), at the balance sheet date. And decrease in value of unquoted Investments are ascertained either from the latest balance sheet of the company, if available or value shares at Re. 1/-, as the case may be in accordance with Reserve Bank of India guidelines.

1.08. GRATUITY & RETIREMENT BENEFITS

Retirement benefits, gratuity liability, medical reimbursement and Leave Payments to employees shall be accounted as and when company becomes statutory liable.

1.09 CONTINGENT LIABILITIES

Contingent liabilities are not provided and are disclosed by way of notes to accounts.

NOTES FORMING PART OF ACCOUNTSNote No. - 2 : **Share Capital**

PARTICULARS	As on 31.3.2012	As on 31.3.2011
Authorised Share Capital 105,00,000 Equity Shares of Rs. 10/- each	<u>105000000</u>	<u>105000000</u>
Issued and Subscribed Share Capital 102,03,700 Equity Shares of Rs. 10/- each	<u>102037000</u>	<u>102037000</u>
Paid Up Share Capital 10203700 (9267000) Equity Shares of Rs. 10/- each fully paid up	<u>102037000</u>	<u>92670000</u>
Add: Equity Shares Forfeited 936700 Equity Shares partly paid up(Rs 4/- per share Paid)	<u>.....</u>	<u>3746800</u>
	<u>102037000</u>	<u>96416800</u>

a. During the year 936700 equity Shares of Rs. 10/- each partly paid up shares on which Rs 4/- per share was paid forfeited and issued at a premium of Rs. 15/-per share on preferential basis as under :

Name of allottee	No of shares Issued	Amount received	Percentage of Holding after Allotment
Archana Coal Pvt Ltd	476,900	11922500	49.43
Aereo Dealcomm Pvt Ltd	459,800	11495000	4.51%
Total	936,700	23417500	

b. **Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

	2011-12	2010-11
Equity shares of Face Value Rs. 10/- Fully paid		
Shares outstanding at the beginning of the Year	92,67,000	92,67,000
Add : Shares Issued during the year	9,36,700	Nil
Shares outstanding at the end of the Year	<u>1,02,03,700</u>	<u>2,67,000</u>
Equity shares of Face Value Rs. 10/- partly paid		
Shares outstanding at the beginning of the Year	9,36,700	9,36,700
Less : Shares Issued during the year	9,36,700	Nil
Shares outstanding at the end of the Year	<u>Nil</u>	<u>9,36,700</u>

c. **List of shareholders holding more than 5% of the shares issued by the company as on the date of balance Sheet**

Name of Share Holder	No of shares held as at 31/03/12	Percentage of Holding	No of shares held as at 31/03/11	Percentage of Holding
Vandana Tayal	540600	5.30	540600	5.30
Archana Coal Pvt .Ltd.	5044090	49.43	4567190	44.76

Note -3 : Reserves & Surplus

A. Capital Reserve

Balance as per previous Balance Sheet	12075200	12075200
Add: Addition during the year*	3746800	-----
	<u>15822000</u>	<u>12075200</u>

B. Share Premium

Balance as per previous Balance Sheet	-----	-----
Add: Addition during the year**	14050500	-----
	<u>14050500</u>	-----

C. NBFC Reserve***

Balance as per previous Balance Sheet	2684805	2012805
Add : Addition during the year	746230	672000
	<u>3431035</u>	<u>2684805</u>

D. Surplus

As per previous Balance Sheet	15010905	12324267
Add :Net Profit after tax	3731129	3358638
Amount Available for Appropriation	18742034	15682905
Less: Appropriations:		
Transfer to NBFC Reserve	746230	672000
Surplus -Closing Balance	<u>17995804</u>	<u>15010905</u>
Balance at the end of the year	<u>51299339</u>	<u>29770910</u>

*on account of forfeited shares

** Share Premium on Re-issue of forfeited shares

*** as required by Reserve Bank of India guidelines.

Note -4 : Long Term Borrowings

Secured Loan from Bank (Secured against Hypothecation of Motor Car)	1667146	2613036
--	---------	---------

Note -5 : Deferred Tax Liabilities

A. On account of timing difference Of Depreciation on Fixed Assets	134891	71969
--	--------	-------

Note -6 : Short Term Borrowings

Unsecured		
Inter Corporate Deposits	75537639	78720796

Note -7 : Other Current Liabilities

TDS Payable	795874	184968
Creditors for Expense	410	3624
	<u>796284</u>	<u>188592</u>

Note -8 : Short Term Provisions

Provision for Taxation	1472073	1292000
Provision for Audit Fees	19800	19800
	<u>1491873</u>	<u>1311800</u>

Sl. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As at 01.04.2011	Addition	Deductions/ Adjustments	As at 31.03.2012	As at 01.04.2011	For the year	Deductions/ Adjustments	As at 01.04.2011	As at 31.03.2012
A	Tangible Assets									
1	Furniture & Fixture	75142	0	0	75142	65509	4756	0	4877	9633
2	Car*	4668662	0	0	4668662	139574	443523	0	4085565	4529088
3	Computer	42450	0	0	42450	4525	6881	0	31044	37925
	Total	4786254	0	0	4786254	209608	455160	0	41231486	4576646
B	Tangible Assets	0	0	0	0	0	0	0	0	0
	Grand Total	4786254	0	0	4786256	209608	455160	0	4121486	4576646
	Prev Year Total	75142	4711112	0	4786254	60753	148855	0	4576646	14386

*Hypothecated with Bank towards term Loan

Note -10 : Non Current Investments

PARTICULARS	Qty.	As on 31.3.2012	Qty.	As on 31.3.2011
A. Long term Investments				
Quoted Equity Shares				
(In D-Mat Mode)				
Face Value Rs.10/-Each				
Ad-Manum Finance Ltd.	270110	1138816	270110	1138816
Kay Vee Aar Ltd.	15000	357406	15000	357406
		<u>1496222</u>		<u>1496222</u>
B. Un-Quoted Equity Shares				
(in Physical Mode)				
Face Value Rs.10/-Each				
Agarwal Coal Corporation . Pvt. Ltd.	800000	50000000	800000	50000000
Agarwal Transport Corporation. Pvt. Ltd.	350000	29750000	350000	29750000
Agarwal Fuel Pvt. Ltd.	148750	25300000	90000	1800000
Sanjana Cold Storage Pvt. Ltd.	144000	3600000	144000	3600000
		<u>108650000</u>		<u>85150000</u>
Grand Total Rs.		<u>110146222</u>		<u>86646222</u>
Market Value of all Quoted Investment		<u>7110156</u>		<u>8366168</u>

Note -11 : Cash and Cash Equivalents

Balance with Scheduled Banks – in Current A/c	189050	118297
Cash on hand	90244	137699
	<u>279294</u>	<u>255996</u>

Note -12 : Short Term Loans & Advances

Unsecured –Considered good unless otherwise stated

Loans to parties	<u>116356625</u>	<u>116210267</u>
Advances (Recoverable in cash or Kind)		
Tax Deducted at Source	1556428	738965
Advance Tax	200000
Income Tax Refundable (AY 2006-07, 2007-08)	450398	450398
Pre-Paid Insurance	50719	12409
	<u>2057545</u>	<u>1401772</u>
Grand Total	<u>118414170</u>	<u>117612039</u>

Note -13 : Revenue From Operations

Interest on Loans		
TDS on interest Rs. 1556428/- (Previous year Rs.738965/-)	15564285	7389643
Dividend on Investments	270110	270110
Total	<u>15834395</u>	<u>7659753</u>

Note- 14 : Other Expenses

Bank Charges	4897	933
Stationeries & Printing	15015	22660
Advertisement	27692	21407
Legal and Professional Fees	400808	46100
Office and general Expenses	5600	800
Office Rent	564000	273000
Telephone & Postage	5566	8061
Computer Maintenance	-----	3199
Vehicle running & Maintenance	147278	22276
Listing Fees	29570	33090
Dematerialisation Charges	83377	83394
Registration & Filing Fees	114596	23190
Auditors Remuneration		
i) For Audit Fees	14000	14000
ii) For Tax Audit Fees	5800	5800
Total Rs.	<u>1418199</u>	<u>557910</u>

Note- 15 : Earning per Share:-

Particulars	2011-12	2010-11
Profit after Tax Rs.	3731129	3358638
Weighted Average No. of Equity Share	9462146	9267000
Earning Per Share Basic	0.39	0.36
Diluted Earning Per Share	0.39	0.36

Note No-16 : Other Notes & Disclosers

- (i) In the opinion of Board, Current Assets, Loans & Advances have a value of realization in the ordinary course of business, at least equal to the amount at which they are stated.
- (ii) Previous year's figures have been rearranged and regrouped wherever considered necessary. Figures have been rounded off to the nearest rupees.
- (iii) Prior year's adjustments are shown net of Income, if any.
- (iv) No transaction was effected during the period ended on 31st March 2012 with the small scale Industrial Undertaking and outstanding to small scale Industrial undertaking as at the year end was Nil
- (v) No commission is payable to Directors/Managing Director and hence Computation of Net Profit in accordance with Section 198, 309 and 349 of the Companies Act, 1956 has not been given.
- (vi) CIF value of Imports , Earnings in Foreign Exchange, Remittance in Foreign Exchange, Expenditure in Foreign Exchange are NIL
- (vii) Directors Remuneration
- | | |
|-------------------------|------------------|
| a. Salary | : Rs. 4,59,583/- |
| b. Value of perquisites | : NIL |

Note No.-17 : RELATED PARTY DISCLOSURE AS PER ACCOUNTING STANDARD -18:

- a) Related parties where control exists : None
- b) Key Management Personnel : Ajay Mittal, Whole Time Director
Sudama Tiwari, Director
Y.P. Shukla, Director
Rajendra Sharma, Director
- c) Relative(s) of Key Management Personnel* : None
- d) Associates : Ad-Manum Finance Ltd.
Agarwal Fuel Pvt. Ltd.
- e) The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the company.
- f) Particulars of Transaction and balances with related parties:-

NAME OF THE PARTY	RELATIONSHIP	NATURE OF TRANSACTION	VOLUME OF TRANSACTION Rs.(in Lacs)	AMOUNT OUTSTANDING Rs.	AMOUNT WRITTEN OFF
1) Ajay Mittal	Director	Remuneration	4.59	NIL	NIL
2) Ad-Manum Finance Ltd.	Associate	Loan Given	813.31	813.31	NIL
3) Agarwal Fuel Pvt. Ltd.	Associate	Loan Given	470.56	350.26	NIL

*having any transaction with the company

Note -18. SEGMENT REPORTING:

The Business segment has been considered as the primary segment for disclosure.

The categories included in each of the reported business segment are as follows:

1. Loans to parties
2. Investment in Shares

The above business segment have been identified considering

1. The nature of service
2. The deferring risk and return

Revenues and expenses have been accounted for based on the basis of their relationship to the operating activities of the segment. Revenues and expenses, which related to the enterprise as a whole and are not allocable to segments on a reasonable basis have been included under un allocable Assets / Liabilities.

Particulars		Loans (Finance)	Share Investment	Total
Revenue				
Segment Revenue	Current Year	15564285	270110	15834395
	(Previous Year)	(7389643)	(270110)	(7659753)
Result				
Segment Result	Current Year	7528565	270110	7798675
	(Previous Year)	(5460196)	(270110)	(5730306)
Less: Un allocable Expenses		--	--	2105782
	Current Year	(--)	(--)	(994310)
	(Previous Year)			5692893
Profit Before Taxation				
Other Information				
Segment Assets	Current Year	122817950	110146222	232964172
	(Previous Year)	(122447681)	(86646222)	(209093903)
Un allocable Assets	Current Year	--	--	--
	(Previous Year)	(--)	(--)	(--)
Total Assets	Current Year	--	(--)	232964172
	(Previous Year)	(--)		(209093903)
Segment Liability	Current Year	796284		796284
	(Previous Year)	(188592)	(--)	(188592)
Un allocable Liability	Current Year	--	--	1491873
	(Previous Year)	(--)	(--)	(1311800)
Total Liability	Current Year	--	--	2288157
	(Previous Year)	(--)	(--)	(1500392)
Depreciation	Current Year			455160
	(Previous Year)			(148855)

Note No – 19 : Schedule as per RBI Norms
 (As required in terms of paragraph 13 Of Non-Banking Financial (Non-Deposit accepting or Holding)Companies Prudential Norms (Reserve Bank) Directions, 2007)

**Rs. In
Lakhs**

Liabilities side :

Loans and advances availed by the non banking Financial company inclusive of interest accrued thereon but not paid:	Amount outstanding	Amount Overdue
(a) Debentures : Secured	Nil	Nil
: Unsecured (other than falling within the meaning of public deposits*)	Nil	Nil
(b) Deferred Credits	Nil	Nil
(c) Term Loans	16.67	Nil
(d) Inter-corporate loans and borrowing	755.38	Nil
(e) Commercial Paper	Nil	Nil
(f) Other Loans (Bank Overdraft)		Nil

Assets side :

**Amount
outstanding**

(2) Break-up of Loans and Advances including bills receivables [other than those included in (4) below]	
(a) Secured	Nil
(b) Unsecured	1163.57
(3) Break up of Leased Assets and stock on hire and other assets counting towards AFC activities	
(i) Lease assets including lease rentals under Sundry Debtors	Nil
(a) Financial lease	Nil
(b) Operating lease	Nil
(ii) Stock on hire including hire charges under Sundry Debtors	Nil
(a) Assets on hire	Nil
(b) Repossessed Assets	Nil
(iii) Other loans counting towards AFC Activities	Nil
(a) Loans where assets have been repossessed	Nil
(b) Loans other than (a) above	Nil

Break-up of Investments :

Current Investments :

1. Quoted :

(i) Shares : (a) Equity	Nil
-------------------------	-----

(b) Preference	Nil	
(ii) Debentures and Bonds		Nil
(iii) Units of mutual funds		Nil
(iv) Government Securities		Nil
(v) Others (please specify)		Nil
2. Unquoted :		
(i) Shares : (a) Equity		Nil
(b) Preference		Nil
(ii) Debentures and Bonds		Nil
(iii) Units of mutual funds		Nil
(iv) Government Securities		Nil
(v) Others (please specify)		Nil
Long Term investments :		
1. Quoted :		
(i) Shares : (a) Equity		14.96
(b) Preference		Nil
(ii) Debentures and Bonds		Nil
(iii) Units of mutual funds		Nil
(iv) Government Securities		Nil
(v) Others (please specify)		Nil
2. Unquoted:		
(i) Shares : (a) Equity		1086.50
(b) Preference		Nil
(ii) Debentures and Bonds		Nil
(iii) Units of mutual funds		Nil
(iv) Government Securities		Nil
(v) Others (please specify)		Nil

(5) Borrower group-wise classification of assets financed as in (2) and (3) above

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties **			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	1163.57	1163.57
(c) Other related parties	Nil	Nil	Nil
2. Other than related parties	Nil	Nil	Nil
Total	Nil	1163.57	1163.57

(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

Category	Market Value/ Break up of fair value or NAV	Book Value (Net of Provisions)
1. Related Parties **		
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	1154.03	1097.86
(c) Other related parties	Nil	Nil
2. Other than related parties	3.57	3.57
Total	1157.60	1101.46

(7) Other information

Particulars	Amount
(i) Gross Non-Performing Assets	
(a) Related parties	Nil
(b) Other than related parties	Nil
(ii) Net Non-Performing Assets	
(a) Related parties	Nil
(b) Other than related parties (Net of Provisions)	Nil
(iii) Assets acquired in satisfaction of debt	Nil

ADDITIONAL INFORMATION

Balance Sheet abstract and company's general Business Profile as per Part (IV) of schedule VI to the Companies Act, 1956

I Registration Details

Registration No.(CIN) : L67120MP1993PLC007481 State Code : 10
Balance Sheet Date 31.3.2012

II Capital raised during the year (Amount in Rs. thousand)

Public Issue 0 Right Issue 0
Bonus Issue 0 Private Placement 0

III Position of Mobilisation and Deployment of Funds

		(Amount in Rs. Thousand)	
Total Liabilities	232964	Total Assets	232964
Sources of Funds		Application of Funds	
Paid up Capital	102037	Net Fixed Assets	4122
Reserves & Surplus	51299	Investments	110146
Secured Loans	1667	Current Assets	118696
Unsecured Loans	75538	Misc. Expenditure	0
Deferred Tax & other Liability	2423	Accumulated losses	0

IV Performance of the Company (Amount in Rs. thousand)

Turnover	15834	Total Expenditure	10142
Profit before Tax	5238	Profit after Tax	3731
Earning per share	0.39	Dividend Rate	0

V Generic Names of three principal Product/Services of the company

(as per monetary terms)

Item Code No.(ITC Code)

Nil

Product Description Finance, Investments,

Share business etc.

For and on behalf of Board of Directors

As per our report of even date attached

For Jain Doshi & Co.,

Firm Regn. No: 007365C

Sd/-

Chartered Accountants

Ajay Mittal

Director

Sd/-

Sudama Tiwari

Director

Sd/-

Murtaza Bohara

Company Secretary

Sd/-

(Rakesh Kumar Jain)

Partner

M.No.: 075938

Place : Mumbai

Date :24/08/2012

AVAILABLE FINANCE LIMITED

REGD. OFFICE: CM-23, Sukhlia, INDORE - 452010 (M.P.)

PROXY FORM

Reg.FolioNo.....
D.P.I.D*

No. Of Shares:
Client I.D.*

I/We.....resident of being a member/members of Available Finance Ltd. hereby appoint/failing him / her Shri/Smt./Ms. resident of as my/our Proxy to attend and vote for me/us and on my/our behalf at the 20th ANNUAL GENERAL MEETING of the Company to be held on Tuesday the 25th September, 2012 at 11.00 A.M. and at any adjournment thereof.

Signature of Proxy

Signature of Shareholder

Affix a Rs. 1
Revenue
Stamp

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the company, not less than 48 hours before the meeting.

* Applicable for shares held in electronic form.

-----TEAR HERE-----

AVAILABLE FINANCE LIMITED

REGD. OFFICE: CM-23, Sukhlia, INDORE - 452010 (M.P.)

Attendance Slip

Reg.Folio No.....
D.P.I.D.*

No. of Shares held
Client I.D.*

Name of the Member:

Name of the Proxy :

I hereby record my presence at the 20th Annual General Meeting of the Company at 11.00 A.M. on Tuesday the 25th day of September 2012

Signature of the attending member/Proxy.....

Notes:

1. Member/Proxy holder wishing to attend the meeting must bring the attendance slip to the meeting and hand over the same duly signed, at the entrance.

BOOK - POST

To,

If Undelivered please return to
Available Finance Limited
CM-23, Sukhliya, INDORE - 452 008 (M.P.)