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**Annual General Meeting on Friday, the 23rd Day of September, 2011
at 4.00 p.m. at G-59 Nandram Market Road, P-4 New Howrah
Bridge App. Road, Kolkata-700001**

Corporate Information

BOARD OF DIRECTORS

Ajay Agarwal
Alok Kumar Goenka
Jitendra Kumar Mehta

STATUTORY AUDITORS

M/s Vikash Chamaria & Co.
Chartered Accountants, Kolkata

REGISTERED OFFICE

G 59 Nandram Market,
P-4 New Howrah Bridge App. Road
Kolkata-700001

PRINCIPAL BANKERS

Kotak Mahindra Bank
Tamilnad Mercantile Bank Limited

REGISTRARS & SHARE

TRANSFER AGENTS

Niche Technologies Pvt. Ltd.
71, B.R.B.B. Road,
C-444, Bagree Market,
Kolkata-700 001.

AUDIT COMMITTEE

Alok Kumar Goenka
Ajay Agarwal
Jitendra Kumar Mehta

SHAREHOLDER & INVESTOR'S GRIEVANCE COMMITTEE

Ajay Agarwal
Alok Kumar Goenka
Jitendra Kumar Mehta

STOCK EXCHANGE WHERE COMPANY'S SECURITIES ARE LISTED

The Calcutta Stock Exchange Limited

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited

NOTICE

Dear Members,

NOTICE is hereby given that the THIRTIETH Annual General Meeting of TTI ENTERPRISE LIMITED will be held on, Friday, 23rd day of September, 2011 at 4.00 p.m at the Registered Office of the Company at G-59 Nandram Market, P-4 New Howrah Bridge Approach Road, Kolkata – 700001, to transact the following business: -

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2011 and the Profit & Loss Account for the year ended as on that date and Reports of Directors' and Auditors thereon.
2. To appoint a director in place of Mr. Ajay Agarwal, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors of the Company and to fix their remuneration.

By order of the Board
For TTI Enterprise Limited

Jitendra Kumar Mehta
Director

Place: G-59 Nandram Market,
P-4 New Howrah Bridge App. Road
Kolkata – 700001
Date : 19th August, 2011

NOTES:-

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON A POLL, AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies, in order to be effective, must be received by the company not less than 48 hours before the meeting.
2. The Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, 20th September, 2011 to Friday, 23rd September, 2011 (both days inclusive).
3. Members/proxies should bring the Attendance Slip duly filled in for attending the meeting.
4. Members holding shares in physical form are requested to notify change of address to the Registrar & Share Transfer Agents of the Company. Members holding shares in electronic form are requested to intimate change in address to their Depository Participants.
5. The Register of Directors' Shareholding maintained under Section 307 of the Companies Act, 1956 will be available for inspection by the members at the Annual General Meeting.
6. Shareholders are requested to give us their valuable suggestions for improvement of our investor services.
7. Members are requested to bring a copy of the Annual Report alongwith them. Copies of Annual Report will not be distributed at the meeting.

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited
ANNEXURE TO THE NOTICE

**DETAILS OF THE DIRECTOR SEEKING RE-APPOINTMENT UNDER
CLAUSE 49 OF THE LISTING AGREEMENT**

Profile of Director retiring by rotation who is proposed to be reappointed:-

Name & Designation	Mr. Ajay Agarwal (Non –Executive Director)
Age	39 Years
Qualification	B.Com , FCA, ACWA
Years of Experience in Specific functional area	10 Years
Date of Appointment	21.05.2008
Nature of Expertise	Vast experience in Portfolio Management, Investment Advisory alongwith a professional financial background
Names of other Companies in which Directorship	Bihar Rubber Co. Ltd. Libra Equipments & Machineries Pvt. Ltd. Speedfast Finco Pvt. Ltd. Speedfast Advisory Services Pvt. Ltd. Sandesh Business Pvt. Ltd.

TTI ENTERPRISE LIMITED

P-4 New Howrah Bridge Approach Road, G-59 Nandram Market, Kolkata – 700 001
Phone No. (033) 2210-9197/98, 3022-9197

ATTENDANCE SLIP

To be presented duly filled at the entrance.

Name of the Shareholder:	Registered Folio No.
No. of shares held:	DP Id/ Client Id

I hereby record my presence at the 30th Annual General Meeting of the Company being held at P-4 New Howrah Bridge Approach Road, G-59 Nandram Market, Kolkata – 700001 on Friday, 23rd September, 2011 at 4 P.M.

Member's / Proxy's Name.....

Member's / Proxy's Signature:

.....TEAR HERE.....

PROXY FORM

TTI ENTERPRISE LIMITED

P-4 New Howrah Bridge Approach Road, G-59 Nandram Market, Kolkata – 700 001
Phone No. (033) 2210-9197/98, 3022-9197

Registered Folio No. DP Id/ Client Id	No. of shares held:
--	---------------------

I/We.....of.....
in the district of being a Member(s) of the above named Company ,hereby
appoint.....of..... in the district ofor
failing him.....ofin the district of
as my /our Proxy to attend and vote for me/us on my/ our behalf at the Annual General
Meeting of the Company to be held on Friday 23rd September, 2011 at 4 P.M. and at any adjournment thereof .

Signature:

Signed this day of2011

Affix Re.1 Revenue Stamp here

NOTE: THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

THE PROXY FORM DULY COMPLETED SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

DIRECTORS' REPORT

To the Members,

Your Directors are pleased to present the THIRTIETH Annual Report of the Company together with the Audited Statement of Accounts of the Company for the financial year ended 31st March, 2011.

FINANCIAL HIGHLIGHTS

(Amount in Rs.)

Year ended	31 st March, 2011	31 st March, 2010
Net Profit before Tax	16,419	449,602
Less Provision for Income Tax & F.B.T	24,454	225,152
Profit after Tax	(8,035)	224,451
Profit and Loss A/c balance brought forward	3,068,098	2,888,538
Profit Balance carried to Balance Sheet	2,713,602	3,068,098

DIVIDEND

The Directors do not recommend dividend in view of the loss incurred during the year.

BUSINESS

The Company has recorded a Loss of Rs. 8,035/-. During the year, there was a moderation in GDP and a steep rise in the inflation figures. This rise was due to both, structured and transitory factors. The industrial production also slowed down. Both these factors combined to leave reduced disposable funds in the hands of consumers and thus reduction in investments and stock market prices. The reduction in profitability of the Company is mainly attributed to the above factors.

DIRECTORS

In accordance with the provisions of the Articles of Association of the Company, Mr. Ajay Agarwal is liable to retire by rotation in the forthcoming Annual General Meeting and he has confirmed his eligibility and willingness to accept the office of Directorship of your Company, if reappointed. A brief profile of Mr. Ajay Agarwal forms part of the notice of the ensuing Annual General Meeting.

None of the directors of the company are disqualified as per section 274(1)(g) of the Companies Act, 1956. The Directors have made necessary disclosures as required under various provisions of the Act and Clause 49 of the Listing Agreement.

During the year Mr. Kishan Lal Sarda resigned as a Director of the Company. The Board expresses its sincere appreciation for the services rendered by Mr. Kishan Lal Sarda during his tenure as the Director of the Company.

SUBDIVISION OF EQUITY SHARES

During the year, the Equity Shares of the Company of face value of ` 10/- each were Sub-divided into Equity Shares of Nominal Value of ` 2/- each by the members of the Company in the Extra ordinary General Meeting of the Company held on 13th May 2011. The Sub-divided Shares have been listed on the Calcutta Stock Exchange.

CHANGE OF NAME OF THE COMPANY

The Shareholders of the Company at the Extra Ordinary General Meeting held on 30th June, 2011 approved the change of name of the company to TTI Enterprises Ltd.. All necessary approvals were then, obtained and Certificate of Incorporation with new name has been received from the Registrar of Companies, West Bengal.

PERSONNEL

The Board acknowledges the understanding, services and support of the staff and the executives of the Company which has contributed to the efficient management of the Company.

The particulars of employees required under Sec. 217(2A) of the Company Act, 1956 read with the Companies (Particulars of Employee) rules, 1975 have not been given since none of the employee is in receipt of remuneration above the stipulated limit.

LISTING

The Shares of the Company are listed in Calcutta Stock Exchange and the Listing fee has been paid up to date.

AUDITORS' REPORT

The Auditors' Report to the shareholders of the Company does not contain any qualification, reservation or adverse remarks.

AUDITORS

The Company's auditor M/s Vikash Chamaria & Co. will hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. The auditors have expressed their willingness to continue as Auditors of your Company.

PUBLIC DEPOSITS

The Company has not accepted any Fixed Deposit during the period under review.

DISCLOSURE

The provisions of Companies (Disclosure of Particulars in Report of Board of Directors) Rules, 1988 relating to conservation of energy are not applicable. There were no foreign exchange earnings or outgo and no technology absorption during the year under review.

CORPORATE GOVERNANCE

The Company is committed to the principles of good Corporate Governance and the Board of Directors lays strong emphasis on transparency, accountability and integrity. The Company has complied with all the mandatory clauses of the Code of Corporate Governance as per Clause 49 of the Listing Agreements with the Stock Exchanges and pursuant thereto, Management Discussion and Analysis Report, Corporate Governance Report and the Auditors' Certificate regarding compliance of the same are annexed as a part of this Annual Report.

CONSOLIDATED FINANCIAL STATEMENTS

The directors also present the audited consolidated financial statements incorporating the duly audited financial statements of M/s. Jayalakshmi Merchants Limited which is prepared in compliance with the accounting standards and listing agreement.

DEMATERIALISATION OF SHARES

The Company's shares are available for dematerialization with both the depositories i.e. CDSL & NSDL. As on 31st March, 2011, 99.4% shares of the Company were held in dematerialized form. All the shares are to be compulsorily traded in dematerialized form.

DIRECTORS' RESPONSIBILITY STATEMENT

In compliance of section 217 (2A) of the Companies Act, 1956, the Directors of your company confirm that:

1. All applicable Accounting Standards have been followed in the preparation of annual accounts and that there are no material departure;
2. Such accounting policies have been selected and applied consistently and such judgements and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2011 and of the profit of the company for the year ended on that date;
3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provision of the Act for safeguard the assets of the Company and for preventing and detecting and detecting fraud and other irregularities.
4. The annual accounts have been prepared on a going concern basis.

APPRECIATION

The directors would like to thank the Bankers, Government Authorities and Shareholders for their continued assistance, cooperation and support to the Company.

For and on behalf of the Board of Directors

Place: Kolkata
Date: 19.08.2011

Jitendra Kumar Mehta
Chairman

MANAGEMENT DISCUSSION & ANALYSIS REPORT

1) ECONOMIC OVERVIEW:

In 2010, the growth in developing economies have been above 7% with low unemployment. The sign of moderation in Indian economy was observed during second half of the year mainly due to slowdown in capital goods production and investment spending. The Consumer price Index (CPI) also remained elevated during the year 2010-2011.

2) COMPANY OVERVIEW:

The financial services of the Company continue as previous years. Long term prospects of the primary and secondary market are rated good. However, micro and macro economic factors affect the performance of the Company to a great extent.

3) THREATS, RISKS & CONCERNS:

The following are the risks and the threats to the business of the Company:-

1. Increase in inflation and oil prices leading to less investment power of the people.
2. Slow down in capital goods production leads to decrease in the purchasing power in the hands of people working in the industrial sector.

However, the Company has effective risk management system in place to provide cushion to the company against any threats. The Board reviews the market position, funding patterns and ensures compliances of all related laws.

4) INTERNAL CONTROL SYSTEM AND ITS ADEQUACY

The company has proper and adequate systems of internal controls, which ensures that all the assets are to safeguarded and that all transactions are authorised, recorded and reported correctly. The Company maintains adequate & effective internal control systems and procedures in line with the size & nature of operations.

5) FINANCIAL PERFORMANCE

The Loss after tax for the financial year ended 2011 stood at **Rs. 8035/-**. The financial performance of the Company is mentioned in the Directors' Report.

6) INDUSTRIAL RELATIONS

The industrial relations continue to be cordial throughout the period under report.

Cautionary Statement:-Statements made in the Report describing the Company's plans and expectations may constitute "forward looking statements" within the meaning of applicable regulations. Actual results may differ from those expressed or implied.

REPORT ON CORPORATE GOVERNANCE

As required under Clause 49 of the Listing Agreement, entered into with the Stock Exchange.

1. COMPANY'S PHILOSOPHY ON THE CODE OF CORPORATE GOVERNANCE

The Company's philosophy on code of governance is conducting business in a fair and transparent manner. It has been a strong practice with the Company to consider itself as a custodian of all constituents of its business – business associates, shareholders and society. The Company is committed to meet the aspirations of its stakeholders and is striving to comply with all the statutory regulations of the country.

2. BOARD OF DIRECTORS

a. Size and composition of the Board

The Company has an optimum combination of Executive and Non-Executive Directors. The Company has obtained the requisite disclosures from the Directors in respect of their directorship in other companies and membership/chairmanship in committees of other companies. None of the Directors on the Board is holding membership of more than 10 Committees and Chairmanship of more than 5 Committees across all the companies in which he is a Director.

As on 31st March, 2011, your company's Board consisted of 3 Directors out of which 2 are Independent Directors. The composition of Board is as per the requirement of Clause 49 of the Listing Agreement.

Name of the Director	Category	No. of Other Directorship(s)	No. of Membership(s)/ Chairmanship(s) of Board Committees* in Other Companies
Mr. Jitendra Kumar Mehta	Promoter & Non-Executive Director	5	Nil
Mr. Alok Kumar Goenka	Non-Executive Independent Director	2	Nil
Mr. Ajay Agarwal	Non-Executive Independent Director	5	Nil

**As per clause 49 of the Listing Agreement, only two Committees viz. Audit Committee and Shareholders' / Investors' Grievance Committee have been considered for this purpose*

b. Board Meetings

The Company held 15 meetings of its Board of Directors during the year on the following dates:

May 22, 2010	June 22, 2010	June 30, 2010	July 13, 2010
July 31, 2010	August 31, 2010	September 17, 2010	October 30, 2010
December 8, 2010	December 14, 2010	December 22, 2010	January 25, 2011
February 8, 2011	February 12, 2011	February 14, 2011	

The maximum time gap between any two consecutive meetings did not exceed the specified limit.

c. Directors' attendance record

The particulars of the attendance at the Board Meetings during the year and at the last Annual General Meeting are as under: -

Name of the Director	Attendance of meetings during 2010-11	
	Board Meetings	Last AGM
Mr. Jitendra Kumar Mehta	15	Yes
Mr. Alok Kumar Goenka	15	Yes
Mr. Kishan Lal Sarda*	5	Yes
Mr. Ajay Agarwal	15	Yes

* Mr. Kishan Lal Sarda resigned as a Director with effect from 22nd December, 2010

d. Code of Conduct

The Company has adopted the Code of Conduct for all the Board Members of the Company. All the Board members have affirmed compliance with the Code of Conduct. A declaration to this effect duly signed by Mr. Jitendra Kumar Mehta, Director is annexed to this report.

e. Board Committees

The Board Committees focus on certain specific areas and make informed decisions within the delegated authority. Each Committee of the Board function according to its charter that defines its composition, scope, power and role in accordance with the Companies Act, 1956 and the Listing Agreement. The Board is responsible for constituting, assigning and co-opting the members of the Committee. Presently the Board has the following two committees.

A. AUDIT COMMITTEE

The Company has complied with the requirements of Clause 49(II)(A) as regards the composition of the Audit Committee.

The Minutes of the Audit Committee Meetings are circulated to the members of the Board, discussed and taken on record.

The Audit Committee of the Company comprises the following Directors:-

Names of the Director	Status	Category	No. of Meetings held	No. of Meetings attended
Mr. Alok Kumar Goenka	Chairman	Independent, Non-Executive	4	4
Mr. Ajay Kumar Agarwal	Member	Independent, Non-Executive	4	4
Mr. Jitendra Kumar Mehta	Member	Promoter, Non-Executive	4	4

The Meetings of the Audit Committee were held on:

June 30, 2010	July 31, 2010	October 30, 2010	February 8, 2011
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The Chairman of the Audit Committee was present at the last Annual General Meeting of the Company. The quorum was present at the meetings. Statutory Auditors of the Company were also invited to the meetings.

Brief descriptions of terms of reference of the Audit Committee shall include the following:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - (a) Matters required being included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956.
 - (b) Changes, if any, in accounting policies and practices and reasons for the same.
 - (c) Major accounting entries involving estimates based on the exercise of judgment by management.
 - (d) Significant adjustments made in the financial statements arising out of audit findings.
 - (e) Compliance with listing and other legal requirements relating to financial statements.
 - (f) Disclosure of any related party transactions. (as per Accounting Standard 18 issued by the Institute of Chartered Accountants of India).
 - (g) Qualifications in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval.
6. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
7. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
8. Discussion with internal auditors any significant findings and follow up there on.
9. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
10. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
11. To look into the reasons for substantial defaults in the payment to the creditors.
12. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

The Company is having systems and procedures in place to ensure that the Audit Committee mandatory reviews:

1. Management discussion and analysis of financial condition and results of operations;
2. Statement of significant related party transactions (as defined by the audit committee), submitted by management;
3. Management letters / letters of internal control weaknesses issued by the statutory auditors;
4. Internal audit reports relating to internal control weaknesses; and
5. The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.

B. SHAREHOLDERS' / INVESTORS' GRIEVANCE COMMITTEE

The Company has constituted Shareholders'/Investors' Grievance Committee to look into the investors' complaints and to redress the same expeditiously.

The Shareholders'/Investors' Grievance Committee consists of the following three members:

1. Mr. Ajay Agarwal, Chairman
2. Mr. Alok Kumar Goenka, Member
3. Mr. Jitendra Kumar Mehta, Member

During the Financial Year 2010-11, four meetings were held on April 13, 2010, August 19, 2010, December 23, 2010 and March 16, 2011. The attendance at the meeting was as under.

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited

Names of the Director	No. of meetings held	No. of meetings attended
Mr. Ajay Agarwal	4	4
Mr. Alok Kumar Goenka	4	3
Mr. Jitendra Kumar Mehta	4	4

Details of Complaints Received and Pending

Number of Complaints From 01.04.2010 to 31.03.2011			
Pending as on 1.04.2010	Received	Redressed	Pending as on 31.03.2011
Nil	Nil	Nil	Nil

The Committee meets at periodic intervals to approve inter-alia, transfer/transmission of shares, review of status of Investor grievances and functioning of Secretarial Department as well as Registrar & Share Transfer Agents.

3. GENERAL MEETING DETAILS

- The Details of the **General Meetings** held during the preceding 3 years and the special resolutions passed thereat are as follows :

Year	Location	Date and Time	Special resolution Passed	Type of Meeting
2008-2009	58 D Netaji Subhas Road Kolkata 700 001 West Bengal	15.09.2009 at 4:00 p.m.	Nil	AGM
2009-2010	58 D Netaji Subhas Road Kolkata 700 001 West Bengal	28.09.2010 at 4:00 p.m.	Nil	AGM
2010-2011	58 D Netaji Subhas Road Kolkata 700 001 West Bengal	23.04.2010 at 4:00 p.m.	1	EGM
2010-2011	G-59 Nandram Market P-4 New Howrah Bridge Approach Road Kolkata- 700 001	20.09.2011 at 4:00 p.m.	Nil	AGM

- The Company has not passed any resolution through Postal Ballot during the year under reference.

4. DISCLOSURES

a. Disclosure on materially significant Related Party Transactions that may have potential conflict with the interests of the Company

During the year, the Company has not entered into any transaction of material nature with its Promoter, the Directors or the Management, their subsidiaries or relatives etc. that may have potential conflict with interest of the Company at large.

b. Accounting Treatment

The Company has prepared financial statements in accordance with the Guidelines of Accounting Standards laid down by the Institute of Chartered Accountants of India.

c. Compliance of various Laws

The Company has complied with the requirements of all the Statutory Bodies including the Stock Exchange, SEBI and The Reserve Bank of India. No penalty has been levied on the Company by any of the Statutory Bodies. The

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited

Company has complied with all the mandatory requirements of Clause 49 of the Listing Agreements. The Company does not have Whistle Blower Policy. No employee of the Company has been denied access to the Audit Committee of the Company.

5. MEANS OF COMMUNICATION

The Company's quarterly/annual financial results and notices as required under clause 41 of the listing agreement are published in widely circulated national English daily like Financial Express and Arthik Lipi. These financial results were not sent individually to all the shareholders.

The Company does not display its results on any websites. There are no presentations made by the Company to any institutional investors or to any analyst.

6. GENERAL SHAREHOLDER INFORMATION

Date, time and venue of the Annual General Meeting	23rd September, 2011 at 4:00 p.m. at G- 59 Nandram Market P-4 New Howrah Bridge Approach Road, Kolkata- 700 001
Financial Year	April 1, 2010 to March 31, 2011.
Book Closure Period (for share transfer & AGM)	20 th September, 2011 to 23 rd September, 2011 (both days inclusive)
Outstanding ADRs / GDRs /warrants or any convertible instruments, conversion date and likely impact on equity.	The Company has not issued GDR /ADR till date
Listing details: Equity Shares	The Calcutta Stock Exchange Association Ltd. 7, Lyons Range, Kolkata-700 001
Stock Code at Stock Exchanges	CSE-30137
Details of Scrip Code and ISI	The Calcutta Stock Exchange Association Ltd.-30137 & 10030137 Demat ISIN Number – INE404F01023
Corporate Identification Number	L67120WB1981PLC033771
Market Price Data	The closing Share price of the Company was ₹ 126.10 as on 31.03.2011
Registrar & Share Transfer Agents	M/s Niche Technologies Pvt. Ltd. D-5 11, Bagree Market, 5 th Floor, 71, B. R. Basu Road, Kolkata – 700 01
Exclusive E-mail ID	In terms of Clause 47(f) of the Listing Agreement, E-mail Id exclusively for redressal of Investor Complaint is "tti1711@gmail.com"
Share transfer System	The Share transfers received in physical form are processed and the share certificates returned within 30 days of lodgement, subject to the documents being valid and complete. As on 31 st March 2011, 99.4% of equity shares are in electronic form, the transfer of which is done through depositories.
Dematerialization of shares	The Company's shares are available for dematerialization on both the depositories viz. NSDL and CDSL. The number of shares dematerialized with NSDL as on 31.03.2011 was 10226932 shares and with CDSL was 115645 shares.
Address for Correspondence	Mr. Jitendra Kumar Mehta Director G-59 Nandram Market, P-4 New Howrah Bridge Approach Road, Kolkata – 700 001

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited

Shareholding pattern as on March 31, 2011

S.No	Category	No. of Shares held	% of holding
1	Promoters	640455	6.16
2	Private Corporate Bodies	6886837	66.19
3	Resident Individuals	2877130	27.7
	Total	10,404,422	100.00

Distribution Of equity Shares

S. No.	No. of Shares	No. of Holders	% to Total	Total Shares	% to Total
1.	Upto - 500	66	49.2537	8,285	0.0796
2.	501 - 1,000	2	1.4925	1,410	0.0136
3.	1,001 - 5,000	14	10.4478	46,305	0.4451
4.	5,001 - 10,000	9	6.7164	65,720	0.6317
5.	10,001 - 50,000	23	17.1642	591,410	5.6842
6.	50,001 - 100,000	2	1.4925	171,525	1.6486
7.	1000001 - Above	18	13.4328	9,519,767	91.4973
	Total	134	100.00	10,404,422	100.00

7. CEO and CFO Certification

The Chairman and Managing Director and the Chief Financial Officer of the Company give Annual Certification on financial reporting and internal controls to the Board in terms of Clause 49 of the Listing Agreement.

Chief Executive Officer (CEO) and Chief Financial Officer (CFO) Certification

This is to certify that:

We have reviewed the Balance Sheet and Profit and Loss Account of the Company and all its Schedules and Notes on Accounts, as well as the Cash Flow Statements and the Directors' Report and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit to state any material facts necessary to make the statements made.
2. These financial statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- 3.. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year were fraudulent, illegal or violative of the Company's practices and Code of Conduct.
4. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
5. We have indicated to the Auditors and Audit Committee:
 - i. There were no significant changes in internal controls during the year covered by this report.
 - ii. All significant changes in accounting policies during the year, if any, and that the same have been disclosed in the notes to financial statement.
 - iii. There were no instances of fraud that have come to our notice and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For TTI Enterprise Limited

Place: Kolkata
Date: 19.08.2011

Jitendra Kumar Mehta
Director

Declaration of compliance by Board Members with the Company's Code of Conduct

In compliance with Clause 49 of the Listing Agreement, the Board of Directors of TTI Enterprise Limited has laid down the Code of Conduct and Ethics for the Company's Directors and Senior Management personnel. This code is in addition to the Company's Code of Business Conduct, applicable to all the employees of the Company.

I hereby declare that all the Board members and Senior Management personnel have affirmed compliance with the Code of Conduct for the financial year ended 31st March, 2011.

For TTI Enterprise Limited

Place: Kolkata
Date: 19.08.2011

Jitendra Kumar Mehta
Director

VIKASH CHAMARIA & CO.
Chartered Accountants

2/C, N.S. Road,
Shantinagar Colony,
Liluah, Howrah – 711 204
Phone: 93310 30435

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

CIN: L67120WB1981PLC033771

NOMINAL CAPITAL: Rs. 104,044,220

To,
The Members of **TTI ENTERPRISE LIMITED**

In accordance with clause 49 of the Listing Agreement entered into by **TTI ENTERPRISE LIMITED** with the Stock Exchange, we have examined all the relevant records of the Company relating to its compliance of conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement for the financial year ended on March 31, 2011.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said Clause.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the mandatory conditions of Corporate Governance as stipulated in Clause 49 of the above-mentioned listing agreement.

As per the records maintained by the Company and information given to us, we have to state that there were no investor grievances remaining unattended/ pending for a period exceeding one month as on 31st March 2011.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata

Date: 10.08.2011

For Vikash Chamaria & Co.
Chartered Accountants
Firm No.325174E

Vikash Chamaria
Proprietor
C.P. No. 61966

AUDITOR'S REPORT

To,
The Members,
Tycoon Trades & Investments Ltd.

We have audited the attached Balance Sheet of **Tycoon Trades & Investments Ltd.** as on 31st March, 2011 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) (Amendment) Order 2004 issued by the Central Government of India in terms of Sub-section (4A) of section 227 of the Companies Act, 1956, and on the basis of such checks of the books & records of the company as we considered appropriate and the information & explanations given to us during the course of our audit, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, the company has kept proper books of account as required by Law so far as appears from our examination of those books.
- iii) The Balance Sheet, Profit & Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- iv) In our opinion, the Balance Sheet, Profit and Loss Account and the Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- v) On the basis of written representations received from the Directors as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the directors of the Company is disqualified as on 31st March, 2011 from being appointed as a director in terms of Clause (g) of Sub-section (1) of Section 274 of the Act.
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2011;
 - (b) In the case of the Profit and Loss Account, of the **Loss** for the year ended on that date; and
 - (c) In the case of the Cash Flow Statement of the cash flow for the year ended on that date.

Place: Kolkata
Date: 21.05.2011

For Vikash Chamaria & Co.
Chartered Accountants
Firm No.325174E

Vikash Chamaria
Proprietor
M No. 61966

Annexure referred to in paragraph 3 of our Report of even date on the Accounts of Tycoon Trades and Investments Limited, for the year ended 31st March, 2011.

- i) The Company does not have any Fixed Assets. Consequently clause 4(i)a, 4(i)b and 4(i)c of the order are not applicable to the company.
- ii) The Company does not have any physical inventory / stocks. Consequently clause 4(ii)a, 4(ii)b and 4(ii)c of the order are not applicable to the company.
- iii) The Company has neither granted nor taken any loans, secured or unsecured, to or from companies, firms or other parties covered in the register maintained under Section 301 of the Act. Consequently clause 4(iii)(b), 4(iii)(c), 4(iii)(d), 4(iii)f and 4(iii)(g) of the order are not applicable to the company.
- iv) Internal Control systems are commensurate with the size and nature of the business undertaken by the Company. No Failures have been observed to correct weakness in internal control systems of the company.
- v) On the basis of information and explanation given to us, the company has not entered in any transaction required to be recorded in register mentioned under Section 301 of the Act. Consequently clause 4(v)a and 4(v)b of the order are not applicable to the company.
- vi) The company has not accepted any deposits from the public.
- vii) The Company has an internal audit system commensurate with the size and the nature of business of the company.
- viii) The Central Government has not prescribed the maintenance of any cost records for the company.
- ix) The Company is regular in depositing with the appropriate authorities the undisputed statutory dues. No undisputed amounts were outstanding as on 31st March, 2011 for a period of more than six months from the date they became payable.
- x) The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xi) The Company did not have any outstanding dues to any financial institution, banks or debenture holders during the year.
- xii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) The Company is not a Chit Fund, Nidhi or Mutual benefit society. Consequently the requirements of clause xiii are not applicable to the company.
- xiv) In respect of dealing in shares, Securities, debentures and others investments in our opinion and according to the information and explanation given to us, proper records have been maintained of the transaction and contracts and timely entries have been made therein. The shares, securities and other investment have been held by the Company in its own name.
- xv) On the basis of records made available to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xvi) The company has not taken any Term Loans.
- xvii) The company has not raised any short-term funds during the year.
- xviii) The company has not made any preferential allotment of shares during the year.
- xix) The Company did not have any outstanding debentures during the year.
- xx) The company has not raised any money by public issue during the year.
- xxi) To the best of our knowledge, no fraud was noticed or reported on or by the company.

Place: Kolkata
Date: 21.05.2011

For Vikash Chamaria & Co.
Chartered Accountants
Firm No.325174E

Vikash Chamaria
Proprietor
M No. 61966

**Certificate of the Auditors pursuant to Circular No. DNBS. 188/CGM(PK)-2006
And DNBS.KOL.NO.4949/08.07.002/2006-2007**

We, **Vikash Chamaria & Co**, Chartered Accountants, are the Statutory Auditors of the Company **M/s. TYCOON TRADES AND INVESTMENTS LIMITED**, having its Registered Office at G-59 Nandram Market, P-4 New Howrah Bridge Approach Road, Kolkata 700001.

We have verified the records for the financial Year ended 31st March, 2011 as produced before us and certify that the said Company is engaged in the business of NBFC and has carried on NBFC Business during the financial year ended 31st March, 2011 thereby requiring it to hold Certificate of Registration No. B.05.02515 dated 23.12.2000 issued to them by Reserve Bank of India, Kolkata, under section 45-IA of the RBI ACT, 1934 as per our Audit Report enclosed with the Balance Sheet of the Company as on 31.03.2011. The Company is holding financial Assets more than 50% of its total Assets and the income from financial Assets is more than 50% of its gross income as at the end of the Financial Year ending on 31st March, 2011 making it eligible for classification as Asset Finance Company, Investment Company or Loan Company vide Para No.15, Notification No. DNBS.193/DG (VL)-2007 dated 22.02.2007.

We further state that we have examined the books of accounts and other records maintained by M/s **TYCOON TRADES & INVESTMENTS LIMITED** in respect of the Net Owned Funds as on 31.03.2011. We report that to the best of our knowledge and according to the information and explanations given to us and as shown by the record examined by us, the Net Owned Funds of the company are **Rs. 1089.36 Lacs**.

As required under Para 3 of Non- Banking Financial Companies Auditor's Report (Reserve Bank) Directions 1998, We State as under:

- i) The Board of Directors of the Company has passed a resolution for Non-Acceptance of any Public Deposit.
- ii) The Company has not accepted any Public Deposits during the financial year ended 31st March, 2011
- iii) The Company has complied with the prudential norms relating to income recognition, accounting standard's assets classification and provisioning for bad and doubtful debts as applicable.

Place: Kolkata
Date: 21.05.2011

For Vikash Chamaria & Co.
Chartered Accountants
Firm No.325174E

Vikash Chamaria
Proprietor
M No. 61966

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited
TYCOON TRADES & INVESTMENTS LIMITED

Balance Sheet as at 31 st March,2011

<u>I. Sources of Funds</u>	<u>Schedule</u>	<u>31.03.2011</u>	<u>31.03.2010</u>
		<u>Amount Rs.</u>	<u>Amount Rs.</u>
<u>(1) Shareholder's Funds :</u>			
Capital	1	104,044,220.00	104,044,220.00
Reserves & Surplus	2	4,994,853.03	5,002,888.22
TOTAL		<u>109,039,073.03</u>	<u>109,047,108.22</u>
<u>II. Applications of funds</u>			
<u>(1) Investments</u>	3	63,388,580.69	54,288,991.67
<u>(2) Current Assets, loans & advances :</u>			
Cash & Bank Balances	4	5,038,631.25	770,338.13
Stock In Hand		4,389,952.17	-
Current Assets	5	1,070,485.92	2,216,230.42
Loans & Advances	6	35,086,056.00	51,969,486.00
<u>Less :</u>			
<u>Current liabilities & provisions :</u>			
Liabilities & Provision	7	37,841.00	404,353.00
Net Current Assets		<u>45,547,284.34</u>	<u>54,551,701.55</u>
(3) Miscellaneous expenditure to the extent not written off or adjusted			
Amalgamation Exp		103,208.00	206,415.00
TOTAL		<u>109,039,073.03</u>	<u>109,047,108.22</u>
Significant Accounting Policies & Notes on Accounts	9		
General Business Profile	10		

In terms of our report of even date annexed **TYCOON TRADES & INVESTMENTS LTD .**
For Vikash Chamaria & Co.

Chartered Accountants **Ajay Agarwal**

Firm No. 325174E

Alok Kumar Goenka

Jitendra Kumar Mehta

Dated: 21.05.2011

Place: 2/C, N. S. Road
Shantinagar Colony, Liluah
Howrah- 711204

(Vikash Chamaria)

Proprietor

CP No:061966

Directors

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited
TYCOON TRADES & INVESTMENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2011

	<u>Schedule</u>	<u>31.03.2011</u> <u>Amount Rs.</u>	<u>31.03.2010</u> <u>Amount Rs.</u>
<u>Income</u>			
Sales		5,656,312.90	-
Dividend		212,175.60	47,837.00
Interest Recd. (TDS Rs.499802/- P.Y Rs.489335/-)		4,891,472.73	5,214,891.00
Misc. Income		2,692.00	7,945.35
Capital Gains		-	348,323.32
Increase/Decrease in Closing stock		4,389,952.17	-
		15,152,605.40	5,618,996.67
<u>Expense</u>			
Amalgamation Exp W/off		103,207.00	103,204.00
Business Loss STT Paid		1,625,557.71	3,287,216.39
Consultancy Fees		-	300,000.00
D.P. Charges		2,235.73	727.00
Depository Charges		66,180.00	66,180.00
Capital Losses		230,934.00	-
Purchases (Including STT)		11,290,193.47	-
Salary & Bonus		606,000.00	636,000.00
Securities transaction Tax		40,825.18	197,507.44
Service Tax & Other Charges		25,702.90	67,230.72
Administrative Expenses	" 8 "	1,145,350.60	511,328.69
		15,136,186.59	5,169,394.24
Profit before tax		16,418.81	449,602.43
<u>Provisions</u>			
Provision for taxation (Current Year)	23,490.00	140,320.00	
Provision for Taxation (Earlier Years)	-	83,700.93	
Provision for FBT (Earlier Years)	964.00	1,131.00	225,151.93
Profit after tax		(8,035.19)	224,450.50
Less: Transfer to Reserve Fund (RBI Act)		346,460.68	44,890.00
Profit/ Loss balance b/f		3,068,098.22	2,888,537.72
Profit/ Loss balance c/f		2,713,602.35	3,068,098.22
EPS Basic		(0.00)	0.02
EPS Diluted		(0.00)	0.02

In terms of our report of even date annexed **TYCOON TRADES & INVESTMENTS LTD .**

For Vikash Chamaria & Co.

Chartered Accountants

Firm No. 325174E

Ajay Agarwal

Alok Kumar Goenka

Jitendra Kumar Mehta

Dated: 21.05.2011

Place: 2/C, N. S. Road

Shantinagar Colony, Liluah

Howrah- 711204

(Vikash Chamaria)

Proprietor

CP No:061966

Directors

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited
TYCOON TRADES & INVESTMENTS LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31.03.2011

	<u>31.03.2011</u> <i>Amount Rs.</i>	<u>31.03.2010</u> <i>Amount Rs.</i>
<u>Schedule 1 : Share Capital</u>		
1,05,00,000(Previous Year 1,05,00,000)		
Equity Shares of Rs 10/- each	<u>105,000,000.00</u>	<u>105,000,000.00</u>
<u>Issued, Subscribed & Paid up</u>		
1,04,04,422 (Previous year 1,04,04,422)	104,044,220.00	104,044,220.00
Equity shares of Rs 10/- each [Fully Paid Up]	<u>104,044,220.00</u>	<u>104,044,220.00</u>
<u>Schedule 2 : Reserves & Surplus</u>		
Capital Reserve (out of Amalgamation)	724,980.00	724,980.00
General Reserves	1,000,000.00	1,000,000.00
Reserve Fund (Sec 45-IC of RBI Act)	556,270.68	209,810.00
Profit & Loss Account	2,713,602.35	3,068,098.22
	<u>4,994,853.03</u>	<u>5,002,888.22</u>
<u>Schedule 3 : Investments (At Cost)</u>		
Quoted Shares	17,190,640.69	25,538,991.67
Unquoted shares	39,697,940.00	28,750,000.00
Mututal Funds	6,500,000.00	-
	<u>63,388,580.69</u>	<u>54,288,991.67</u>
<u>Schedule 4 : Cash & Bank Balances</u>		
<i>Balances with Scheduled Banks</i>		
Development Credit Bank	-	20,320.85
Kotak Mahindra Bank	5,030,135.83	708,839.01
Tamilnad Mercantile Bank Ltd.	5,454.46	5,454.46
Cash in hand (as certified by the management)	3,040.96	35,723.81
	<u>5,038,631.25</u>	<u>770,338.13</u>
<u>Schedule 5 : Current Assets</u>		
Sundry Debtors	-	934,499.51
<u>Deposits</u>		
FBT Paid	2,000.00	11,347.00
Income Tax Paid	129,260.00	129,260.00
Tax Deduced at Sources	47,658.00	47,658.00
TDS AY 2008-09	54,190.00	104,328.91
TDS AY 2009-10	-	489,335.00
TDS AY 2010-11	381,050.00	499,802.00
TDS AY 2011-12	456,327.92	-
	<u>1,070,485.92</u>	<u>2,216,230.42</u>
<u>Schedule 6 : Loans & Advances</u>		
Advance to others	87,369.00	-
Loans	34,998,687.00	51,969,486.00
	<u>35,086,056.00</u>	<u>51,969,486.00</u>
<u>Schedule 7 : Current Liabilities & Provision</u>		
Audit Fees Payable	6,000.00	4,000.00
Liability for TDS	-	2,500.00
<u>Provision</u>		
Provision for F.B.T.	2,351.00	11,022.00
Provision for Taxation	29,490.00	386,831.00
	<u>37,841.00</u>	<u>404,353.00</u>

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited
TYCOON TRADES & INVESTMENTS LIMITED

Financial year 2010-11

Schedules to Balance Sheet Continued.....

	31.03.2011	31.03.2010
	<i>Amount Rs.</i>	<i>Amount Rs.</i>
<u>Schedule 8 : Administrative Expenses</u>		
Accounting Exp	54,000.00	54,000.00
Advertisement Exp	9,383.00	14,244.00
AGM Expenses	18,580.00	5,550.00
Audit Fees	6,000.00	4,000.00
Bank Charges	386.75	884.00
Books and Priodicals	22,845.00	22,908.00
Certification Fees	4,950.00	2,950.00
Legal & Professional Fees	-	2,000.00
Conveyance Exp	83,680.00	59,385.00
Courier & Postage	11,929.00	38,098.00
Filing Fees	6,000.00	2,000.00
General Expenses	56,753.00	24,915.00
Listing Fees	77,210.00	-
Misc. Exp	22,662.50	19,804.69
Office Maintenance	18,000.00	18,000.00
Printing & Stationery	57,929.00	54,544.00
Professional Fees	1,000.00	-
Professional Tax	2,600.00	2,500.00
RTA Fees	6,222.00	8,441.00
Rent & Electricity	60,000.00	60,000.00
Telephone Exp	86,303.00	62,595.00
Service Charges	24,000.00	24,000.00
Travelling Expense	514,917.35	30,510.00
	<u>1,145,350.60</u>	<u>511,328.69</u>

Schedule 9 :

Significant accounting Policies & Notes on Accounts

1. General

The Financial Statements are prepared on the historical cost basis and on the principle of a going concern. Accounting policies not specifically referred to otherwise are consistent with Generally Accepted Accounting Principal.

2. Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

3. Investments

Long Term Investments are stated at cost of acquisition except where there is permanent diminution in value of investments. Provision is made for diminution in the value of investments, if in the opinion of the management, the diminution is other than temporary.

4. Sundry Debtors , Loans & Advances

These are unsecured , considered good by the management.

5. Revenue Recognition

The company follows accrual basis of accounting. Revenues are recognized when there is certainty as to measurability or collectability.
Dividend Income is recognized when the right to receive the dividend is unconditional at the Balance Sheet Date.
Interest Income is recognized on the time proportion basis.

6. Expenses

All Known and material liability for expenses are accounted for on accrual basis.

7. Taxation

The Provision for Taxation is made at the average rate of Tax as applicable for the Income of the previous Year as defined under the Income Tax Act, 1961

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited
TYCOON TRADES & INVESTMENTS LIMITED

Financial year 2010-11

Notes to Accounts Contd.....

8. **Income Tax Demand:** Appeal against the Order of Income Tax Officer for accounting year ended 31.03.1983 has been allowed. Estimated Liabilities on the basis of order passed in appeal is Rs.7291/- against which Provision in the books is Rs.6000/-. Short Provision will be adjusted in the books when the final order giving effect to relief granted in the appeal is received.

9. The Company has no other business apart from its core business of Investment and Finance. Thus segment wise information is not applicable.

10. **Amalgamation Expenses** are being written off over a period of 5 years.

11. **Preliminary Expenses** have arisen on consolidation of balances of the amalgamating companies

12. **Disclosure as required by Accounting Standard 18 (AS-18) ' Related Party Disclosures' issued by the ICAI**

Name of the Related parties and description of relationship :

Alok Kumar Goenka - Director

Ajay Kumar Agarwal - Director

Jitendra Kumar Mehta - Director (Rs.60000 paid to Paraj Mehta HUF as rent)

(Relative of Mr.Jitendra Kumar Mehta as per Companies Act)

13. Earning per Share (EPS) computed in accordance with Accounting Standard 20 is as follows

Particulars

Profit/ (Loss) after Tax	(Amount Rs.)	(8,035)
No of Shares outstanding	(Face Value Rs.10)	10,404,422
Basic (Weighted Avg.)		0.00
Diluted (Weighted Avg.)		0.00

14. As required in terms of paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998 issued by Reserve Bank of India, enclosed in the annexure the required - Schedule **Q** the Balance Sheet of a Non Banking Financial Company.

15. Value of Imports on C.I.F. basis, expenditure in foreign currency, remittance in foreign currency, earnings in foreign Exchange - NIL

16. The provisions of Payment of Gratuity Act is not applicable to the employees of the company for the year under review.

17. Number of Employees who are entitled to emolument aggregating to Rs.24,00,000/- p.a or more OR Rs.200000/- per month or more who are employed for the part of the year is NIL (Previous Year NIL)

18. **Contingent liabilities** - No Contingent liability exists as on the date of the Balance Sheet

19. **Previous Year's** figures have been rearranged and/or regrouped wherever necessary.

NOTES ON NBFC

I. The Company is registered as a Non Banking Finance Company as provided in Sec.45 IA of the Reserve Bank of India Act, and the registration number of the Company is B.05.02515 .

II. The Board of Directors of the Company has passed a resolution in the Board Meeting for non acceptance of any Public Deposits.

III. The Company has not accepted any Public Deposits during the financial year ended on 31st March 2011.

IV. The Company has complied with prudential norms relating to income recognition, Accounting Standards, Assets classification as applicable to it.

TYCOON TRADES & INVESTMENTS LIMITED

Financial year 2010-11

Schedule 10 :

Information Pursuant to Part IV of Schedule VI of the Companies Act

Balance Sheet abstract and Company's General Business Profile

Registration Details

Registration No	U67120WB1981PTC033771	State Code	21
Balance Sheet Date	31.03.2011		

Capital Raised During the year

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

Position of Mobilisation and Deployment of Funds

Total Liabilities	109,039,073	Total assets	109,039,073
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Sources of Funds

Paid up Capital	104,044,220	Reserves & Surplus	4,994,853
Secured Loans	Nil	Unsecured Loans	Nil

Allocation of Funds

Net Fixed Assets	Nil	Investments	63,388,581
Net Current Assets	45,547,284	Misc Expenditure	103,208

Performance of the Company

Turnover	15,152,605	Total Expenditure	15,136,187
Profit/Loss before tax	16,419	Profit/loss after tax	(8,035)
Earnings per Share in Rs	(0.00)	Dividend Rate	Nil

Generic Name of three principal products/services of the company

<u>Product Description</u>	<u>Item Code No</u>
Investment & Finance Co	None

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited
TYCOON TRADES & INVESTMENTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2011

PARTICULARS	31.03.2011		31.03.2010	
	AMOUNT(Rs.)	AMOUNT(Rs.)	AMOUNT(Rs.)	AMOUNT(Rs.)
A) Cash Flow from Operating Activities				
Profit/ (Loss) before tax		16,418.81		449,602.43
Adjustments for:				
Profit/Loss on Sale of Investment (Net)	230,954.99		(348,323.32)	
Dividend	(212,175.60)		(47,837.00)	
Preliminary Expenses	103,207.00		103,204.00	
Interest	(4,891,472.73)	(4,769,486.34)	(5,214,891.00)	(5,507,847.32)
Operating Profit Before Working Capital Changes		(4,753,067.53)		(5,058,244.89)
Adjustments for:				
(Increase) / Decrease in Debtors	934,499.51		(934,499.51)	
(Inc.) / Dec. in Trade & Other Receivables	201,897.99		7,187.93	
Inc. / (Dec.) in Trade & Other Payable	(500.00)		2,500	
(Inc.) / Dec. in Stock	(4,389,952.17)	(3,254,054.67)	-	(924,811.58)
Cash generated from operations		(8,007,122.20)		(5,983,056.47)
Less: Direct Taxes Paid (Net)		(381,119.00)		(343,371.93)
Net Cash Flow from Operating Activities		(8,388,241.20)		(6,326,428.40)
B) Cash Flow from Investing Activities				
Purchase & sale of Investments (Net)	(9,330,544.01)		(8,220,818.26)	
Dividend Received	212,175.60	(9,118,368.41)	47,837.00	(8,172,981.26)
Net Cash Flow from Investing Activities		(9,118,368.41)		(8,172,981.26)
3) Cash Flow from Financing Activities				
(Loan Given) / Repayment received	16,883,430.00		7,675,000.00	
Interest received	4,891,472.73	21,774,902.73	5,214,891.00	12,889,891.00
Net Cash Flow from Financing Activities		21,774,902.73		12,889,891.00
Net Increase/(Decrease) in Cash & Cash Equivalents		4,268,293.12		(1,609,518.66)
Cash and Cash equivalents at the beginning of the year		770,338.13		2,379,856.79
Cash and Cash equivalents at the end of the year		5,038,631.25		770,338.13

Notes:

1) Cash Flow Statement is prepared by the indirect method as set out in Accounting Standard -3 on "Cash Flow Statement".

In terms of our report of even date annexed **TYCOON TRADES & INVESTMENTS LTD .**
For Vikash Chamaria & Co.
Chartered Accountants **Ajay Agarwal**
Firm No. 325174E

Alok Kumar Goenka

Dated: 21.05.2011
Place: 2/C, N. S. Road
Shantinagar Colony, Liluah
Howrah- 711204

(Vikash Chamaria)
Proprietor
CP No:061966

Jitendra Kumar Mehta

Directors

AUDITOR'S REPORT

To,
The Members,
Tycoon Trades & Investments Ltd.

We have audited the attached Balance Sheet of **Tycoon Trades & Investments Ltd.** as on 31st March, 2011 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that the Consolidated Financial Statements have been prepared by the Company in accordance with the requirements of Accounting Standards 21, Consolidated Financial Statements.

Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, the company has kept proper books of account as required by Law so far as appears from our examination of those books.
- iii) The Balance Sheet, Profit & Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- iv) In our opinion, the Balance Sheet, Profit and Loss Account and the Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- v) On the basis of written representations received from the Directors as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the directors of the Company is disqualified as on 31st March, 2011 from being appointed as a director in terms of Clause (g) of Sub-section (1) of Section 274 of the Act.
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2011;
 - (b) In the case of the Profit and Loss Account, of the **Loss** for the year ended on that date; and
 - (c) In the case of the Cash Flow Statement of the cash flow for the year ended on that date.

Place: Kolkata
Date: 21.05.2011

For Vikash Chamaria & Co.
Chartered Accountants
Firm No.325174E

Vikash Chamaria
Proprietor
M No. 61966

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited

TYCOON TRADES & INVESTMENTS LIMITED
& JAYALAKSHMI MERCHANTS LIMITED

Consolidated Balance Sheet as at 31 st March,2011

<u>I. Sources of Funds</u>	<u>Schedule</u>	<u>31.03.2011</u>	<u>31.03.2010</u>
		<u>Amount Rs.</u>	<u>Amount Rs.</u>
<u>(1) Shareholder's Funds :</u>			
Capital	1	104,044,220.00	104,044,220.00
Reserves & Surplus	2	4,994,853.03	5,002,888.22
Minority Interest		60.00	
TOTAL		<u>109,039,133.03</u>	<u>109,047,108.22</u>
<u>II. Applications of funds</u>			
<u>(1) Investments</u>	3	62,888,640.69	54,288,991.67
<u>(2) Current Assets, loans & advances :</u>			
Cash & Bank Balances	4	5,516,631.25	770,338.13
Stock In Hand		4,389,952.17	-
Current Assets	5	1,070,485.92	2,216,230.42
Loans & Advances	6	35,086,056.00	51,969,486.00
<u>Less :</u>			
<u>Current liabilities & provisions :</u>			
Liabilities & Provision	7	38,841.00	404,353.00
Net Current Assets		<u>46,024,284.34</u>	<u>54,551,701.55</u>
(3)			
Miscellaneous expenditure to the extent not written off or adjusted			
Other Misc. Expenses		23,000.00	-
Amalgamation Exp		103,208.00	206,415.00
TOTAL		<u>109,039,133.03</u>	<u>109,047,108.22</u>
Significant Accounting Policies & Notes on Accounts	9	-	
General Business Profile	10		

In terms of our report of even date annexed **TYCOON TRADES & INVESTMENTS LTD .**

For Vikash Chamaria & Co.

Chartered Accountants

Firm No. 325174E

Ajay Agarwal

Alok Kumar Goenka

Jitendra Kumar Mehta

Dated: 21.05.2011

Place: 2/C, N. S. Road

Shantinagar Colony, Liluah

Howrah- 711204

(Vikash Chamaria)

Proprietor

CP No:061966

Directors

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited

TYCOON TRADES & INVESTMENTS LIMITED
& JAYALAKSHMI MERCHANTS LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2011

	<u>Schedule</u>	<u>31.03.2011</u> <u>Amount Rs.</u>	<u>31.03.2010</u> <u>Amount Rs.</u>
<u>Income</u>			
Sales		5,656,312.90	-
Dividend		212,175.60	47,837.00
Interest Recd. (TDS Rs.499802/- P.Y Rs.489335/-)		4,891,472.73	5,214,891.00
Misc. Income		2,692.00	7,945.35
Capital Gains		-	348,323.32
Increase/Decrease in Closing stock		4,389,952.17	-
		15,152,605.40	5,618,996.67
<u>Expense</u>			
Amalgamation Exp W/off		103,207.00	103,204.00
Business Loss STT Paid		1,625,557.71	3,287,216.39
Consultancy Fees		-	300,000.00
D.P. Charges		2,235.73	727.00
Depository Charges		66,180.00	66,180.00
Capital Losses		230,934.00	-
Purchases (Including Taxes)		11,290,193.47	-
Salary & Bonus		606,000.00	636,000.00
Securities transaction Tax		40,825.18	197,507.44
Service Tax & Other Charges		25,702.90	67,230.72
Administrative Expenses	" 8 "	1,145,350.60	511,328.69
		15,136,186.59	5,169,394.24
Profit before tax		16,418.81	449,602.43
<u>Provisions</u>			
Provision for taxation (Current Year)	23,490.00	140,320.00	
Provision for Taxation (Earlier Years)	-	83,700.93	
Provision for FBT (Earlier Years)	964.00	1,131.00	225,151.93
Profit after tax		(8,035.19)	224,450.50
Less: Transfer to Reserve Fund (RBI Act)		346,460.68	44,890.00
Profit/ Loss balance b/f		3,068,098.22	2,888,537.72
Profit/ Loss balance c/f		2,713,602.35	3,068,098.22
EPS Basic		(0.00)	0.02
EPS Diluted		(0.00)	0.02

In terms of our report of even date annexed **TYCOON TRADES & INVESTMENTS LTD .**

For Vikash Chamaria & Co.

Chartered Accountants

Firm No. 325174E

Ajay Agarwal

Alok Kumar Goenka

Dated: 21.05.2011

Place: 2/C, N. S. Road

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Jitendra Kumar Mehta

Directors

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited

TYCOON TRADES & INVESTMENTS LIMITED
& JAYALAKSHMI MERCHANTS LIMITED

CONSOLIDATED SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31.03.2011

	31.03.2011 <i>Amount Rs.</i>	31.03.2010 <i>Amount Rs.</i>
<u>Schedule 1 : Share Capital</u>		
1,05,00,000(Previous Year 1,05,00,000)		
Equity Shares of Rs 10/- each	<u>105,000,000.00</u>	<u>105,000,000.00</u>
<u>Issued, Subscribed & Paid up</u>		
1,04,04,422 (Previous year 1,04,04,422)	104,044,220.00	104,044,220.00
Equity shares of Rs 10/- each [Fully Paid Up]	<u>104,044,220.00</u>	<u>104,044,220.00</u>
<u>Schedule 2 : Reserves & Surplus</u>		
Capital Reserve (out of Amalgamation)	724,980.00	724,980.00
General Reserves	1,000,000.00	1,000,000.00
Reserve Fund (Sec 45-IC of RBI Act)	556,270.68	209,810.00
Profit & Loss Account	<u>2,713,602.35</u>	<u>3,068,098.22</u>
	<u>4,994,853.03</u>	<u>5,002,888.22</u>
<u>Schedule 3 : Investments (At Cost)</u>		
Quoted Shares	17,190,640.69	25,538,991.67
Unquoted shares	39,198,000.00	28,750,000.00
Mututal Funds	<u>6,500,000.00</u>	<u>-</u>
	<u>62,888,640.69</u>	<u>54,288,991.67</u>
<u>Schedule 4 : Cash & Bank Balances</u>		
<u>Balances with Scheduled Banks</u>		
Development Credit Bank	-	20,320.85
Kotak Mahindra Bank	5,030,135.83	708,839.01
Tamilnad Mercantile Bank Ltd.	5,454.46	5,454.46
Cash in hand (as certified by the management)	<u>481,040.96</u>	<u>35,723.81</u>
	<u>5,516,631.25</u>	<u>770,338.13</u>
<u>Schedule 5 : Current Assets</u>		
Sundry Debtors	-	934,499.51
<u>Deposits</u>		
FBT Paid	2,000.00	11,347.00
Income Tax Paid	129,260.00	129,260.00
Tax Deduced at Sources	47,658.00	47,658.00
TDS AY 2008-09	54,190.00	104,328.91
TDS AY 2009-10	-	489,335.00
TDS AY 2010-11	381,050.00	499,802.00
TDS AY 2011-12	<u>456,327.92</u>	<u>-</u>
	<u>1,070,485.92</u>	<u>2,216,230.42</u>
<u>Schedule 6 : Loans & Advances</u>		
Advance to others	87,369.00	-
Loans	<u>34,998,687.00</u>	<u>51,969,486.00</u>
	<u>35,086,056.00</u>	<u>51,969,486.00</u>
<u>Schedule 7 : Current Liabilities & Provision</u>		
Audit Fees Payable	7,000.00	4,000.00
Liability for TDS	-	2,500.00
<u>Provision</u>		
Provision for F.B.T.	2,351.00	11,022.00
Provision for Taxation	<u>29,490.00</u>	<u>386,831.00</u>
	<u>38,841.00</u>	<u>404,353.00</u>

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited

TYCOON TRADES & INVESTMENTS LIMITED
& JAYALAKSHMI MERCHANTS LIMITED

Financial year 2010-11

<u>Schedules to Consolidated Balance Sheet Continued.....</u>	<u>31.03.2011</u>	<u>31.03.2010</u>
	<i>Amount Rs.</i>	<i>Amount Rs.</i>
<u>Schedule 8 : Administrative Expenses</u>		
Accounting Exp	54,000.00	54,000.00
Advertisement Exp	9,383.00	14,244.00
AGM Expenses	18,580.00	5,550.00
Audit Fees	6,000.00	4,000.00
Bank Charges	386.75	884.00
Books and Priodicals	22,845.00	22,908.00
Certification Fees	4,950.00	2,950.00
Legal & Professional Fees	-	2,000.00
Conveyance Exp	83,680.00	59,385.00
Courier & Postage	11,929.00	38,098.00
Filing Fees	6,000.00	2,000.00
General Expenses	56,753.00	24,915.00
Listing Fees	77,210.00	-
Misc. Exp	22,662.50	19,804.69
Office Maintenance	18,000.00	18,000.00
Printing & Stationery	57,929.00	54,544.00
Professional Fees	1,000.00	-
Professional Tax	2,600.00	2,500.00
RTA Fees	6,222.00	8,441.00
Rent & Electricity	60,000.00	60,000.00
Telephone Exp	86,303.00	62,595.00
Service Charges	24,000.00	24,000.00
Travelling Expense	514,917.35	30,510.00
	<u>1,145,350.60</u>	<u>511,328.69</u>

Schedule 9 :

Notes to the Consolidated Accounts of the company and its Subsidiary for the year ended 31st March 2011

I) Principles of Consolidation

The Consolidated Financial Statements relate to Tycoon Trades & Investments Limited ("the Company") and its Subsidiary Company. The Consolidated Financial Statements have been prepared on the following basis:

- a) The financial statements of the Company and its subsidiary company have been combined line-by-line basis by adding together book values of like items of assets liabilities, income and expenses. All are done as per Accounting Standard 21- Consolidated Financial Statements notified by Companies (Accounting Standards) Rules, 2006
- b) The financial statements of the subsidiary, used in the consolidation are drawn up to the same reporting date as that of the Company i.e March 31, 2011.

II) Significant accounting Policies & Notes on Accounts

1. General

The Financial Statements are prepared on the historical cost basis and on the principle of a going concern. Accounting policies not specifically referred to otherwise are consistent with Generally Accepted Accounting Principal.

2. Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

3. Investments

Long Term Investments are stated at cost of acquisition except where there is permanent diminution in value of investments. Provision is made for diminution in the value of investments, if in the opinion of the management, the diminution is other than temporary.

4. Sundry Debtors , Loans & Advances

These are unsecured , considered good by the management.

5. Revenue Recognition

The company follows accrual basis of accounting. Revenues are recognized when there is certainty as to measurability or collectability.

Dividend Income is recognized when the right to receive the dividend is unconditional at the Balance Sheet Date.

Interest Income is recognized on the time proportion basis.

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited

TYCOON TRADES & INVESTMENTS LIMITED
& JAYALAKSHMI MERCHANTS LIMITED

Financial year 2010-11

Notes to Consolidated Accounts Contd.....

6. Expenses

All Known and material liability for expenses are accounted for on accrual basis.

7. Taxation

The Provision for Taxation is made at the average rate of Tax as applicable for the Income of the previous Year as defined under the Income Tax Act, 1961

8. Income Tax Demand: Appeal against the Order of Income Tax Officer for accounting year ended 31.03.1983 has been allowed. Estimated Liabilities on the basis of order passed in appeal is Rs.7291/- against which Provision in the books is Rs.6000/-. Short Provision will be adjusted in the books when the final order giving effect to relief granted in the appeal is received.

9. The Company has no other business apart from its core business of Investment and Finance. Thus segment wise information is not applicable.

10. Amalgamation Expenses are being written off over a period of 5 years.

11. Preliminary Expenses have arisen on consolidation of balances of the amalgamating companies

12. Disclosure as required by Accounting Standard 18 (AS-18) 'Related Party Disclosures' issued by the ICAI

Name of the Related parties and description of relationship :

Alok Kumar Goenka - Director

Ajay Kumar Agarwal - Director

Jitendra Kumar Mehta - Director (Rs.60000 paid to Paraj Mehta HUF as rent)

(Relative of Mr.Jitendra Kumar Mehta as per Companies Act)

13. Earning per Share (EPS) computed in accordance with Accounting Standard 20 is as follows

Particulars

Profit/ (Loss) after Tax	(Amount Rs.)	(8,035)
No of Shares outstanding	(Face Value Rs.10)	10,404,422
Basic (Weighted Avg.)		0.00
Diluted (Weighted Avg.)		0.00

14. As required in terms of paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998 issued by Reserve Bank of India, enclosed in the annexure the required - Schedule **Q** the Balance Sheet of a Non Banking Financial Company.

15. Value of Imports on C.I.F. basis, expenditure in foreign currency, remittance in foreign currency, earnings in foreign Exchange - NIL

16. The provisions of Payment of Gratuity Act is not applicable to the employees of the company for the year under review.

17. Number of Employees who are entitled to emolument aggregating to Rs.24,00,000/- p.a or more OR Rs.200000/- per month or more who are employed for the part of the year is NIL (Previous Year NIL)

18. **Contingent liabilities** - No Contingent liability exists as on the date of the Balance Sheet

19. **Previous Year's** figures have been rearranged and/or regrouped wherever necessary.

NOTES ON NBFC

I. The Company is registered as a Non Banking Finance Company as provided in Sec.45 IA of the Reserve Bank of India Act, and the registration number of the Company is B.05.02515 .

II. The Board of Directors of the Company has passed a resolution in the Board Meeting for non acceptance of any Public Deposits.

III. The Company has not accepted any Public Deposits during the financial year ended on 31st March 2011.

IV. The Company has complied with prudential norms relating to income recognition, Accounting Standards, Assets classification as applicable to it.

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited

TYCOON TRADES & INVESTMENTS LIMITED
& JAYALAKSHMI MERCHANTS LIMITED

Financial year 2010-11

Schedule 10 :

Information Pursuant to Part IV of Schedule VI of the Companies Act

Balance Sheet abstract and Company's General Business Profile

Registration Details

Registration No	U67120WB1981PTC033771	State Code	21
Balance Sheet Date	31.03.2011		

Capital Raised During the year

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

Position of Mobilisation and Deployment of Funds

Total Liabilities	109,039,133	Total assets	109,039,133
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Sources of Funds

Paid up Capital	104,044,220	Reserves & Surplus	4,994,853
Secured Loans	Nil	Unsecured Loans	Nil

Allocation of Funds

Net Fixed Assets	Nil	Investments	62,888,641
Net Current Assets	46,024,284	Misc Expenditure	103,208

Performance of the Company

Turnover	15,152,605	Total Expenditure	15,136,187
Profit/Loss before tax	16,419	Profit/loss after tax	(8,035)
Earnings per Share in Rs	(0.00)	Dividend Rate	Nil

Generic Name of three principal products/services of the company

<u>Product Description</u>	<u>Item Code No</u>
Investment & Finance Co	None

TTI ENTERPRISE LIMITED 2010-2011
Formerly: Tycoon Trades & Investments Limited

**TYCOON TRADES & INVESTMENTS LIMITED
& JAYALAKSHMI MERCHANTS LIMITED**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2011

PARTICULARS	31.03.2011		31.03.2010	
	AMOUNT(Rs.)	AMOUNT(Rs.)	AMOUNT(Rs.)	AMOUNT(Rs.)
A) Cash Flow from Operating Activities				
Profit/ (Loss) before tax		16,418.81		449,602.43
Adjustments for:				
Profit/Loss on Sale of Investment (Net)	230,954.99		(348,323.32)	
Dividend	(212,175.60)		(47,837.00)	
Preliminary Expenses	103,207.00		103,204.00	
Interest	(4,891,472.73)	(4,769,486.34)	(5,214,891.00)	(5,507,847.32)
Operating Profit Before Working Capital Changes		(4,753,067.53)		(5,058,244.89)
Adjustments for:				
(Increase) / Decrease in Debtors	934,499.51		(934,499.51)	
(Inc.) / Dec. in Trade & Other Receivables	201,897.99		7,187.93	
Inc. / (Dec.) in Trade & Other Payable	(500.00)		2,500	
(Inc.) / Dec. in Stock	(4,389,952.17)	(3,254,054.67)	-	(924,811.58)
Cash generated from operations		(8,007,122.20)		(5,983,056.47)
Less: Direct Taxes Paid (Net)		(381,119.00)		(343,371.93)
Net Cash Flow from Operating Activities		(8,388,241.20)		(6,326,428.40)
B) Cash Flow from Investing Activities				
Purchase & sale of Investments (Net)	(9,330,544.01)		(8,220,818.26)	
Investment in Subsidiary	478,000.00			
Dividend Received	212,175.60	(8,640,368.41)	47,837.00	(8,172,981.26)
Net Cash Flow from Investing Activities		(8,640,368.41)		(8,172,981.26)
3) Cash Flow from Financing Activities				
(Loan Given) / Repayment received	16,883,430.00		7,675,000.00	
Interest received	4,891,472.73	21,774,902.73	5,214,891.00	12,889,891.00
Net Cash Flow from Financing Activities		21,774,902.73		12,889,891.00
Net Increase/(Decrease) in Cash & Cash Equivalents		4,746,293.12		(1,609,518.66)
Cash and Cash equivalents at the beginning of the year		770,338.13		2,379,856.79
Cash and Cash equivalents at the end of the year		5,516,631.25		770,338.13

Notes:

1) Cash Flow Statement is prepared by the indirect method as set out in Accounting Standard -3 on "Cash Flow Statement".

In terms of our report of even date annexed
For Vikash Chamaria & Co.
Chartered Accountants
Firm No. 325174E

TYCOON TRADES & INVESTMENTS LTD .

Ajay Agarwal

Alok Kumar Goenka

Jitendra Kumar Mehta

Dated: 21.05.2011
Place: 2/C, N. S. Road
Shantinagar Colony, Liluah
Howrah- 711204

(Vikash Chamaria)
Proprietor
CP No:061966

Directors