



ANJANI SYNTHETICS LIMITED

27th

Annual Report

2010 - 2011



ANJANI SYNTHETICS LIMITED

BOARD OF DIRECTORS :

- | | |
|------------------------------|--------------------------------|
| Shri Vasudev S. Agarwal | - Chairman & Managing Director |
| Shri Manoj H. Lunia | - Director |
| Shri Ajaykumar C. Shah | - Director |
| Shri Mahavirprasad S. Dalmia | - Director |

AUDITORS :

NAHTA JAIN & ASSOCIATES
Chartered Accountants
AHMEDABAD

BANKERS :

PUNJAB NATIONAL BANK

SHARE TRANSFER AGENT :

SHAREPRO SERVICES (INDIA) PRIVATE LIMITED
416-420 Devnandan Mall,
Opp. Sanyas Ashram, Ashram Road,
Ahmedabad-380 006

REGISTERED OFFICE :

202, "Kaivanna",
Near Panchwati Circle,
Ambawadi, Ahmedabad-380006. (Guj.)

WORKS :

140, Pirana Road,
Piplej, Ahmedabad-382405.

**NOTICE**

NOTICE is hereby given that the TWENTY-SEVENTH ANNUAL GENERAL MEETING of the Members of **ANJANI SYNTHETICS LIMITED** will be held at the Factory of the Company at Plot No.140, Saijpur, Gopalpur, Pirana Road, Piplej, Ahmedabad-382405, Gujarat, INDIA on Friday, 30th September, 2011 at 10.00 a.m. to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt Audited Balance Sheet as at 31st March, 2011 and the Profit & Loss Account for the year ended on that date and the reports of the Directors' and the Auditors' thereon.
2. To appoint a Director in place of Mr. Ajaybhai Chinubhai Shah who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditor and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT M/s. Nahta Jain & Associates, Chartered Accountants of Ahmedabad [FRN: 1068101 W] be and are hereby appointed as the Statutory Auditors of the Company for the financial year 2011-12, to hold office as such from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting at a remuneration as to be decided by the Board of Directors in consultation with them, apart from out-of-pocket expenses that may be incurred by them for the purpose of audit."

**BY ORDER OF THE BOARD
FOR, ANJANI SYNTHETICS LIMITED**

**PLACE : AHMEDABAD
DATE : 25.08.2011**

**[VASUDEV S. AGARWAL]
Chairman and MD**

**Regd. Office :
202, Kaivanna,
Near Panchwati Circle,
Ahmedabad- 380006, Gujarat, INDIA**

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING
2. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Members/ proxies are requested to bring their copies of Annual Report along with duly filed and signed attendance sheets attached with it for attending the meeting.
4. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting, so as to enable the Management to keep the information ready. Replies will be provided only at the meeting.
5. Members are requested to notify the Company of any change in their address (in full) with the postal area pin code number, quoting their folio numbers.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

7. The Register of Members and Share Transfer Register of the Company will remain closed from 26th September, 2011 to 30th September, 2011 (both days inclusive).
8. SHAREPRO SERVICES (INDIA) PVT. LTD. having its registered office Near 416-420, Devnandan Mall, Opp. Sanyas Ashram, Ashram Road, Ahmedabad-380 006 are Registrars and Share Transfer Agents for Company's shares in Demat and Physical Form. The members are requested to please ensure that their shares are converted into Demat Form.
9. Additional information as required in terms of paragraph VI(A) of the Clause 49 of the Listing Agreement on Director seeking re-appointment at the ensuing Annual General Meeting is as under:

Mr. Ajaybhai C. Shah is Independent Non-Executive Director of the Company. He is having good experience in the filed of accounts and finance. He has been associated with the Company since 2009. He is Member of the Audit Committee and Remuneration Committee of the Company. Mr. Ajaybhai C. Shah retires by rotation and being eligible offers himself for re-appointment.
10. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, between 11.00 a.m. to 1.00 p.m. up to the date of the Meeting.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Registrars and Transfer Agents, SHAREPRO SERVICES (INDIA) PVT. LTD.
12. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to SHAREPRO SERVICES (INDIA) PVT. LTD. for consolidation into a single folio.
13. Members are requested to fill in and send the Feedback Form provided in the Annual Report.

BY ORDER OF THE BOARD
FOR, ANJANI SYNTHETICS LIMITED

PLACE : AHMEDABAD
DATE : 25.08.2011

[VASUDEV S. AGARWAL]
Chairman and MD

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/ documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to fill the appropriate column in the members feedback form (refer page 32 of the Annual Report) and register the same with M/s.Sharepro Services (India) Private Limited. Postage for sending the feedback form will be borne by the Company.



DIRECTORS' REPORT

Dear Members,

Your Directors have great pleasure in presenting the Twenty-Seventh Annual Report together with the Audited statements of Accounts of your Company for the financial year ended on 31st March 2011.

FINANCIAL RESULTS :

(Rupees in Lacs)

Particulars	Financial Year 2010-11	Financial Year 2009-10
Total Income including other Income- Turnover	28852.94	22026.06
Financial Expenses	725.06	534.83
Depreciation	228.25	320.80
Profit before Tax	482.32	417.55
Provision for Taxation	170.00	182.00
Net Profit after Tax & adjustments	313.18	242.22
Balance carried forward to Balance Sheet	1491.38	1178.20

OPERATIONS REVIEW :

The Company's total income from operations and other Income during the financial year ended 31st March 2011 is Rs.28852.94 Lacs as against Rs.22026.06 Lacs of the previous year representing an increase of approximately about 31.00% over the corresponding period of the previous year. Net Profit of the Company for the year under review after considering Depreciation and Provision for Tax and other adjustments is Rs.313.18 Lacs as against Rs.242.22 Lacs of the previous year representing an increase of approximately about 29.30% over the corresponding period of the previous year.

The increase in turnover and profits during the financial year under review was on account of increased sales, reduction in input costs, interest costs and overall efficiency in operations at all levels. With the surge in demand coupled with good marriage season and softening of key raw material prices in improving the margins significantly during the year under review and due to the successful completion of order received during the previous year.

With the growth of the Indian economy and the resulting increase in corporate and consumer incomes, the company sees significant opportunities for growth in its primary businesses. The Company's mission is to build a class one textile Company with the highest standards of professionalism, ethics and customer service and to thereby contribute to and benefits from the growth of the Indian economy.

DIVIDEND:

No dividend has been recommended in respect of the year ended 31st March, 2011 and the entire surplus be ploughed back to the business to meet the needs for additional finance for capital expenditure.

FIXED DEPOSIT :

The Company has not accepted any deposit from the public pursuant to the provisions of Section 58A of the Companies Act, 1956.

DIRECTORS :

At the ensuing Annual General Meeting Mr. Ajaybhai C. Shah will retire by rotation and being eligible and offers him-self for re-appointment in the term of provision of Articles of Association of the Company.

AUDITORS AND AUDITORS' REPORT:

M/s. Nahta Jain & Associates, Chartered Accountants of Ahmedabad Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and are eligible for reappointment. The Shareholders are requested to appoint the auditors of the Company and fix their remuneration.

The Company has received a letter from them to the effect that their reappointment, if made, would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956 and that they are not disqualified for reappointment within the meaning of Section 226 of the said Act.

The Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

ADDITIONAL DISCLOSURES:

In line with the requirements of the Listing Agreement with the Stock Exchanges and Accounting Standard of the Institute of Chartered Accountants of India, your Company has made additional disclosures in the notes on accounts for the year under review in respect of Related Party Transactions, Deferred Tax Liability, etc.

CORPORATE GOVERNANCE REPORT:

Your Company perceives Corporate Governance as an endeavor for transparency and a wholehearted approach towards continuous enhancement of shareholders' value. Your Company has been complying with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement. Further, the Board of Directors of your Company constituted a Committee known as Corporate Governance Committee, which recommends the best practices in the Corporate Governance.

A separate report on Corporate Governance along with Auditors' Certificate on compliance with the Corporate Governance norms and stipulated in Clause 49 of the Listing Agreement, forming part of this report is annexed herewith.

PARTICULARS OF EMPLOYEES:

The statement showing particulars of employees under section 217(2A) of the Companies Act, 1956, read with the companies (Particulars of Employees) Rules, 1975, as amended, is not required to be given as there were no employees coming within the purview of this section.

INSURANCE:

The Company has made necessary arrangements for adequate insuring of interests in various properties.

MANAGEMENT DISCUSSION AND ANALYSIS:

Industry structures relating to the Company's activity is performing well in economy. The Company has obtained various order (domestic and exports) during the financial year 2010-11. Growth of the Industry is providing the opportunity to overcome the threat of increasing cost and competition for the Industry. The Audit Committee of the Company has regularly reviewed internal Control System of the company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :

Information pursuant to Section 217(1)(e) of the Companies Act 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 relating to the foregoing matters is given hereunder.

a)	Conservation of energy	:	Rs. Nil
b)	Technology absorption, research & development	:	Rs. Nil
c)	FOREIGN EXCHANGE EARNINGS AND OUTGO	:	(Rs. in lacs)
	Foreign Exchange Earnings during the year	:	Rs.4318.97
	Foreign Exchange Outgo during the year	:	Rs. Nil

DIRECTORS' RESPONSIBILITY STATEMENT :

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;



- ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) the Directors have prepared the accounts on a "going concern basis".

ACKNOWLEDGEMENT :

Your Directors acknowledge their unmatched valuable contribution and appreciate the co-operation received from the bankers, customers and financial institutions for their continued assistance and support extended to the Company.

Your Directors also express their appreciation to all the employees of the Company for their sustained contribution throughout the period.

Yours Directors wish to thank the shareholders for their continued support, encouragement and the confidence reposed in the Management.

**BY ORDER OF THE BOARD
FOR, ANJANI SYNTHETICS LIMITED**

**PLACE : AHMEDABAD
DATE : 25.08.2011**

**[VASUDEV S. AGARWAL]
Chairman and MD**

REPORT ON CORPORATE GOVERNANCE FOR THE YEAR ENDED ON 31ST MARCH, 2011**1. THE CORPORATE GOVERNANCE PHILOSOPHY**

Corporate Governance at ASL is by the need to "enhance shareholder value, keeping in view the interests of other stakeholders". This definition places emphasis on the need to strike a balance at all times between the need to enhance shareholders' wealth whilst not being detrimental to other stakeholders' interests. The imperative for Corporate Governance lies not merely in drafting a code of Corporate Governance, but in practicing it to achieve desired results.

Actual management of the Company vests with a team of senior executives, led by the Managing Director. They are vested with operational and financial powers through a well-structured process of delegation. The management team functions within the framework laid out by the Board and are accountable to the Board through the Managing Director for all their actions.

The Code therefore endeavours to address the following deliverables:

- Ensure that the quantity, quality and frequency of financial and managerial information, which management shares with the Board, fully places the Board members in control of the Company's affairs;
- Ensure that the decision making process is transparent and documentary evidence traceable through the minutes of the meetings of the Board/ Committee/ Executive Committees thereof;
- Ensure that executive action at the operating level is exercised within a framework of checks and balances but without debilitating the creative processes that need to be encouraged in the organization;
- Ensure the fullest commitment of the management and the Board to world class operating practices;
- Ensure that the Board exercises its fiduciary responsibilities towards Shareowners and Creditors, there By ensuring high accountability;
- Ensure that the extent to which the information is disclosed to present and potential investors is maximized;

It is evident that real onus of achieving the desired level of Corporate Governance, lies in the proactive initiatives taken to achieve desired results and not in the external measures like breadth and depth of a code or stringency of enforcement of norms.

2. BOARD OF DIRECTORS :

The Board of ASL provides leadership and strategic guideline, objectively reviews management decisions and exercises control over the Company, while remaining at all times trustees of shareholders. The Board is accountable at all to the shareholders for creating, protecting and enhancing wealth and resources of the Company and reporting to them on the performance in a timely and transparent manner.

Scheduling and selection of agenda

In terms of the Corporate Governance code, Board Meetings are scheduled with proper notice and the agenda for each meeting, along with explanatory statements are distributed in advance to the Board Members. Every Board Member is free to suggest the inclusion of items on the Agenda. Additionally, while approving the 'Delegation of operational and financial powers' the Board has mandated the management to bring to its attention various operational powers exercised by the management from time to time for ratification or information. This information is also placed with the Board appropriately.

3. BOARD STRUCTURE :

The Board of Directors is having an appropriate mix of executive and non-executive independent directors as on 31st March, 2011. The Board of Directors is consisting of Four Directors. The Managing Director manages the day to day affairs of the Company. The Board comprises of Executive and Non-Executive Directors, with considerable experiences in their respective fields. ASL did not have any pecuniary relationship of transactions with the non-executive directors during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

Composition of the Board of Directors :

Directors	No. of Directors	Percentage of total No. of Directors
Executive	01	25
Non-Executive Director	03	75
Total	04	100

Numbers of Board Meetings held and the dates on which such meetings were held :

During the financial year 2010-11 the Board met 8 (eight) times on 30.04.2010, 10.08.2010, 25.08.2010, 10.10.2010, 15.11.2010, 30.01.2011, 07.02.2011 12.02.2011 The maximum gap between two meetings was not more than 4 months.



Attendance record of Directors attending the Board meetings and Annual General Meetings during the year 2010-11 :

Name of the Director & (DIN)	Designation/ Category	No. of Board Meetings		Last AGM attendance	No. of other Directorship & Committee Member/ Chairmanship in other Companies		
		Held	Attended		Directorship Membership	Committee Chairmanship	Committee
Vasudev Agarwal (01491403)	Chairman & Managing Director	8	8	Yes	—	—	—
Manoj Lunia (00564376)	Non-Executive/ Independent Director	8	7	Yes	—	—	—
Ajaykumar C. Shah# (01787925)	Non-Executive/ Independent Director	8	6	Yes	01	—	—
Mahavirprasad S. Dalmia* (02884037)	Director	8	7	Yes	—	—	—
Subhakaran Agarwal# (1858783)	Promoter/Non Executive Director	8	1	Yes	—	—	—

- Ceased w.e.f 30.04.2010

*- Appointed w.e.f 30.04.2010

None of the Director is a member in more than 10 Companies and Act as Chairman in more than 5 Companies across all Companies in which he is a Director.

4. AUDIT COMMITTEE :

The Audit Committee of the Company presently comprises of three non-executive directors being Mr. Manoj Lunia, Mr. Subhakaran T. Agarwal (upto 30.04.2010) Mr. Ajaykumar C. Shah, Mr. Mahavirprasad S.Dalmia (w.e.f 30.04.2010.) Mr. Manoj Lunia is Chairman of the Committee. The role, terms of reference, authority and powers of the audit committee are in conformity with the requirement of Companies Act, 1956, and Listing Agreement.

Role/ Functions of the Committee :

- Reviewing with management the annual financial statements before submission to the Board.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Review of policies relating to risk management – operational and financial.
- Reviewing with the management, external and internal auditors and the adequacy of the internal control system.
- Discussion with internal auditors of any significant finding and follow-up thereon.

Powers of the Committee:

- To investigate any activity within its terms of reference.
- To secure attendance of and seek any information from any employee including representative of the prime shareholders (subject to their internal approvals).
- Compliance with accounting standards.
- To obtain outside legal or other professional advice, if necessary.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.
- Compliance with Stock Exchange and legal requirements concerning financial statements.

Attendance at the Audit Committee Meetings- 2011 :

During the year the Audit Committee met 4 times on 30.04.2010, 10.08.2010, 15.11.2010, 12.02.2011 attendance of the members as under:



Name	Designation	No. of Meeting attended	
		Held	Attended
Manoj Lunia	Chairman	04	04
Mahavirprasad Dalmia #	Member	04	03
Ajaybhai C. Shah	Member	04	03
Subhakaran T. Agarwal *	Member	04	01

- Ceased w.e.f 30.04.2010

*- Appointed w.e.f 30.04.2010

5. REMUNERATION COMMITTEE :

The Remuneration Committee consists of only Non-executive Directors which evaluates and finalizes among other things, compensation and benefits of the Executive Directors. The Committee consists by Mr. Manoj Lunia, Mr. Ajaybhai C. Shah and Mr. Subhakaran Agarwal (upto 30.04.10), Mr. Mahavirprasad S. Dalmia (w.e.f. 30.04.10). Mr. Manoj Lunia is Chairman of the Committee.

6. SHAREHOLDERS TRANSFER AND GRIEVANCES COMMITTEE :

This committee consists of 3 directors namely, Mr. Manoj Lunia, Ajaybhai C. Shah and Mr. Subhakaran Agarwal, (upto 30.04.10), Mr. Mahavirprasad S. Dalmia (w.e.f. 30.04.10). Mr. Manoj Lunia is Chairman of the Committee. The committee was constituted to redress shareholders'/ investors' complaints etc. relating to delay in transfer of shares, non-receipt of annual accounts, delay in balance sheet, split-up share certificate, issue duplicate certificate, transmission of shares, dematerialization of shares etc. relating to the shares issued by the Company. The Managing Director of the Company has been authorized by the Board to approve such transfers within the time stipulated under the Listing Agreement. Further the complaints of the above nature are promptly attended by the Compliance Officer.

There is no pending, unsolved complaint of Shareholders of the Company and no pending Share Transfer.

Shareholders desiring to communicate with the Company on any of the matters relating to the shares, may visit in personal or write to the Company.

7. SHARE TRANSFER SYSTEMS :

All the shares received are processed by the Registrar and Share Transfer Agent of the Company. Share transfers are registered and returned within maximum of 30 days from the date of lodgment if documents are complete in all respects, subject to exercise of option under compulsory transfer cum- demat- procedure; share certificates are either demated or returned within the time limit as prescribed by the authorities.

8. REGISTRAR AND SHARE TRANSFER AGENT :

M/s. Sharepro Services (India) Private Limited having its Office at 416-420, Devnandan Mall, Opp. Sanyas Ashram, Ashram Road, Ahmedabad-380 006 is the Registrar & Share Transfer Agent of the Company.

Address of the Correspondence :

Regd. Office :- 202, Kaivanna, Near Panchvati Circle, Ahmedabad - 380006

Investors Correspondence/ Complaints to be address to:

Mr. Vasudev Agarwal

Managing Director and Compliance Officer

E-mail: investor@anjanisynthetics.com

Statement of the various complaints received and cleared by the Company during the year ended on 31st March, 2011 as under :

Sr. No.	Nature of Complaints	Numbers of Complaints			
		Pending as on 01.04.10	Received	Resolved	Pending as on 31.03.11
1	Non receipt of dividend/ annual report	Nil	Nil	Nil	Nil
2	Complaints relating to dematerialization of shares	Nil	Nil	Nil	Nil
3	Complaints relating to transfer of securities/ issue of duplicate certificate.	Nil	Nil	Nil	Nil
4	Others	Nil	Nil	Nil	Nil
Total		Nil	Nil	Nil	Nil



9. GENERAL BODY MEETINGS :

Location and time for last 3 years Annual General Meetings :

Financial Year	AGM	Location	Date	Time A.M./ P.M.
2009-10	26th	Plot No.140, Saijpur Gopalpur, Pirana Road, Piplej, Ahmedabad-382405	30.09.2010	10.00 A.M.
2008-09	25th	Plot No.140, Saijpur Gopalpur, Pirana Road, Piplej, Ahmedabad-382405	30.09.2009	10.00 A.M.
2007-08	24th	Plot No.140, Saijpur Gopalpur, Pirana Road, Piplej, Ahmedabad-382405	29.09.2008	10.00 A.M.

No Extra-Ordinary General Meeting was held during the financial year 2010-11.

10. RESOLUTION CARRIED OUT THROUGH POSTAL BALLOT :

The Company has not passed any Resolution through postal ballot during the financial year and no resolution is proposed to be passed through Postal Ballot at the forthcoming Annual General Meeting.

11. DISCLOSURES :

- There are no materially significant related party transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.

12. CATEGORIES OF SHAREOWNERS- 31-03-2011 :

Category	No. of Shares Held	Voting Strength (%)
Promoters	65709400	60.84
Resident Individuals	31554917	29.21
Financial Intuitions/ Banks	-	-
Bodies Corporate	10614153	09.83
NRIs/ OCBs	131530	00.12
Directors Relatives	-	-
Others	-	-
Total	108010000	100.00

13. DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2011 :

Share Balance	Holder	% of Total	Total Shares	% of Total
1 - 500	845	30.716	209445	0.194
501 - 1000	508	18.466	479863	0.444
1001 - 2000	425	15.449	768969	0.712
2001 - 3000	167	6.071	463239	0.429
3001 - 4000	105	3.817	394367	0.365
4001 - 5000	137	4.980	669735	0.620
5001 - 10000	239	8.688	1964676	1.819
10001 - And above	325	11.814	103059706	95.417
TOTAL	2751	100.00	108010000	100.00

14. MEANS OF COMMUNICATION :

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well

as published in leading Newspapers normally in leading English and in Vernacular daily Newspapers immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

15. LISTING ON STOCK EXCHANGES :

The Shares of the Company are listed at Ahmedabad Stock Exchange Limited (ASE) and Bombay Stock Exchange Limited (BSE).

16. STOCK CODE AND DEMAT ISIN NO.:

Stock Exchange	Scrip Code	Demat ISIN No.
BSE – Mumbai	531223	INE-364 D 01024
ASE – Ahmedabad	04270	

17. STOCK MARKET DATA :

Monthly high and low of closing quotations of shares traded on the Bombay Stock Exchange Limited, Mumbai.

Month	High Price (Rs)	Low Price (Rs)
April, 2010	3.01	2.12
May, 2010	2.89	2.05
June, 2010	2.49	2.07
July, 2010	3.00	2.13
August, 2010	2.60	1.76
September, 2010	2.15	1.90
October, 2010	2.40	2.00
November, 2010	2.40	1.65
December, 2010	2.25	1.69
January, 2011	2.20	1.70
February, 2011	2.05	1.60
March, 2011	2.00	1.05

18. GENERAL SHAREHOLDERS INFORMATION :

Date of Incorporation	:	28th June, 1984
Date and time of Annual General Meeting	:	Friday, 30th September, 2011 at 10 A.M.
Venue of Annual General Meeting	:	Plot No.140, Saijpur, Gopalpur, Pirana Road, Piplej, Ahmedabad-382405
Dates of Book Closure	:	26.09.2011 to 30.09.2011 (both days inclusive)

Financial Year Calendar (tentative and subject to change) (01.04.2011 to 31.03.2012)

Financial reporting for the first quarter ending on 30th June, 2011	Within 45 days from end of quarter
Financial reporting for the Half year ending on 30th September, 2011	Within 45 days from end of quarter
Financial reporting for the Third quarter ending on 31st December, 2011	Within 45 days from end of quarter
Financial reporting for the year ending on 31st March, 2012	Within 45 days from end of quarter
Annual General Meeting for the year ending on 31st March, 2012	Last week of the September 2012

**BY ORDER OF THE BOARD
FOR, ANJANI SYNTHETICS LIMITED**

**PLACE : AHMEDABAD
DATE : 25.08.2011**

**[VASUDEV S. AGARWAL]
Chairman and MD**



CERTIFICATION BY CEO AND CFO OF THE COMPANY

The Board of Directors,
ANJANI SYNTHETICS LIMITED
 Ahmedabad.

I, Vasudev S. Agarwal, Chairman and Managing Director of Anjani Synthetics Limited, to the best of my knowledge and belief certify that:

1. I have reviewed the Balance Sheet, Profit & Loss Account and its schedules & notes on accounts as well as the Cash Flow Statement and Directors' Report for the year ended 31st March, 2011 and that to the best of my knowledge and belief.
 - these statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. I also certify, that to the best of my knowledge and the information provided to me, there are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. I am responsible for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps. I have taken or propose to take to rectify these deficiencies.
4. I have indicated to the Auditors and the Audit Committee:
 - significant changes in internal control, if any, over financial reporting during the year;
 - significant changes, if any, in accounting policies during the year and that the financial statements; and
 - instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or any employee having a significant role in the company's internal control system.
5. I further declare that all Board Members and Senior Management personnel have affirmed compliance with the Code of Conduct for the year ended on 31st March, 2011.

FOR, ANJANI SYNTHETICS LIMITED

[VASUDEV S. AGARWAL]
 Chairman and MD

PLACE : AHMEDABAD
DATE : 25.08.2011

CERTIFICATION ON CORPORATE GOVERNANCE

To the members of Anjani Synthetics Limited

We have examined the compliance of conditions of Corporate Governance by Anjani Synthetics Limited for the year ended 31st March, 2011, as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchanges.

The compliance of condition of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We have been explained that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliances is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For and on Behalf of
NAHTA JAIN & ASSOCIATES
 Chartered Accountants
 FRN 1068101W

(CA. GAURAV NAHTA)
 Partner
 M.No.116735

Place : Ahmedabad
 Date : 25.08.2011



AUDITORS' REPORT

The Members,
ANJANI SYNTHETICS LIMITED
 Ahmedabad.

1. We have audited the attached Balance Sheet of ANJANI SYNTHETICS LIMITED at 31st March 2011 and the Profit & Loss Account and also the cash flow statement for the year ended on that date annexed thereto. These Financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.
4. Further to our comments in the Annexure referred to above, we report that :
 - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
 - ii) In our opinion proper books of accounts as required by the law have been kept by the company so far as its appears from our examination of the books;
 - iii) The balance sheet and Profit & Loss Account dealt with by this report are in agreement with such books of accounts;
 - iv) In our opinion, the balance sheet and profit & Loss account "Except in case of retirement benefits as refer to in Note No. 2 in Schedule "P" as the Company follows "pay as you go basis" comply with the accounting standards referred to in Sec. 211(3C) of the Companies Act, 1956.
 - v) On the basis of representations received from the Directors of the company, we report that, no director is disqualified as on 31-3-2011 from being appointed as a director of the company under the clause (g) of sub section (1) of section 274 of the companies Act 1956.
 - vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March 2011;
 - b) In the case of Profit & Loss Account, of the profit for the year ended on that date and
 - c) In the case of Cash Flow statement, of the cash flows for the year ended on that date.

As per our Report of Even Date
 For and on Behalf of
NAHTA JAIN & ASSOCIATES
 Chartered Accountants
 FRN 1068101W

Place : Ahmedabad
 Date : 25/08/2011

(CA. GAURAV NAHTA)
 Partner
 M.No.116735



Annexure to Auditor's Report (Referred to in our report of even Date)

- i.) In respect of Fixed Assets:
- The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - As explained to us the Fixed Assets have been physically verified by the management during the year and we are informed that no material discrepancies were noticed on such verification.
 - The company has not disposed off any substantial fixed Assets during the year, hence the going concern status does not affected.
- ii) In respect of its inventories:
- Physical verification of Inventory has been conducted by the management at reasonable intervals during the year. In our opinion, the frequency of verification is reasonable.
 - The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
 - The company is maintaining proper records of inventory. As informed to us there were no material discrepancies noticed on verification between the physical stocks and the book records.
- iii) In respect of the loans, secured or unsecured, granted or taken by the company to / from companies, firms or other parties covered in the register maintained u/s. 301 of the Companies Act, 1956 :
- The Company had taken unsecured loans from 9 parties covered in the register maintained u/s. 301 of the Companies Act, 1956 and the year-end balance in aggregate was Rs. 0.35 Crores.
 - In our opinion, the rate of interest and other terms and conditions on which loans have been taken from the company, firm or other parties listed in the register maintained u/s. 301 of the Companies Act, 1956 are not, *prima facie*, prejudicial to the interest of the company.
 - The company is regular in repaying the principal amount as stipulated and has been regular in payment of interest.
 - There is no over due amount of loans taken from the companies, firms, other parties listed in the register maintained u/s. 301 of the Companies Act, 1956.
 - The company has not granted any loan to parties covered in the register maintained u/s. 301 of Companies Act, 1956. Consequently the requirements of clauses (iii) (f) and (iii) (g) of paragraph 4 of the order are not applicable.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- v) In respect of the contract or arrangement referred to in section 301 of the companies Act, 1956 :
- The transactions that need to be entered into the register in pursuance of section 301 of the Company Act 1956 have been so entered.
 - In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangement entered in the register maintained under section 301 of the Company Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) According to the information and explanation given to us, the company has not accepted any deposit from the public during the year. Therefore the provisions of clause (vi) of paragraph 4 of the order are not applicable to the company.
- vii) In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
- viii) The central government has prescribed maintenance of cost records under section 209(1)(d) of the companies act 1956 in respect of certain manufacturing activities of the company. Company has obtained cost audit report for the financial year 2009-10 during the year We have broadly reviewed the accounts and records of the company in this connection and are of the opinion, that *prima facie*, the prescribed accounts and records have been made and maintained. We have not, however carried out detailed examination of the same.



ix) In respect of statutory dues:

a) The company is generally regular in depositing the undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Custom Duty, Excise Duty/Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of afore mentioned dues were outstanding as at 31st March 2011 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, details of statutory dues that have not been deposited on account of dispute and the matters pending before appellate authority are as under:

Sr. No.	Name of the Statute	Nature of Dues	Amount	Forum Where dispute is pending	Remark
1.	Income Tax Act, 1961	Income Tax for the A.Y. 2008-09	113960/-	CIT Ahmedabad	_____

- x) In our opinion, the company does not have any accumulated losses and has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xi) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or banks. As there are no debentures, the question of repayment does not arise.
- xii) The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xiv) In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xv) We are informed that company has not given guarantee for loans taken by others from banks or financial institutions.
- xvi) In our opinion and according to the information and explanations given to us, the Term loans have been applied for the purpose for which they were issued.
- xvii) According to the information and explanation given to us and on an overall examination of the Balance Sheet of the company, we report that the no funds raised on short term basis have been used for long term investment. No Long term funds have been used to finance short term assets except permanent working capital.
- xviii) The company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- xix) The company has not issued any debentures during the year and therefore clause 4(xix) of the companies (Auditor's Report) order , 2003 is not applicable.
- xx) The Company has not raised money by public issue during the year and therefore clause 4(xx) of the companies (Auditor's report) order , 2003 is not applicable.
- xxi) According to the information and explanations give to us, no fraud on or by the company has been noticed or reported during the course of our audit.

As per our Report of Even Date
For and on Behalf of
NAHTA JAIN & ASSOCIATES
Chartered Accountants
FRN 1068101W

Place : Ahmedabad
Date : 25/08/2011

(CA. GAURAV NAHTA)
Partner
M.No.116735



BALANCE SHEET AS ON 31ST MARCH, 2011

Particulars	Schedule	CURRENT YEAR	PREVIOUS YEAR
SOURCES OF FUNDS :			
Shareholder's funds :			
Share Capital	A	108010000	108010000
Reserve & Surplus	B	158257208	126939093
LOAN FUNDS :			
Secured Loans	C	525583254	481379886
Unsecured Loans & Deposits	D	120699588	116851949
		<u>912550050</u>	<u>833180928</u>
APPLICATIONS OF FUNDS :			
Fixed Assets	E	120796646	128281490
Investment	F	10000000	0
Current Assets, Loans & Advances			
Current Assets	G	1103093734	
Loans & Advances		91626303	
		<u>1194720037</u>	
Less: Current Liabilities & Provisions	H	413161454	
Net Current Assets		781558583	704509796
Preliminary Expenses		194821	389642
		<u>912550050</u>	<u>833180928</u>

NOTES ON ACCOUNTS & ACCOUNTING POLICIES "P"

As per our Report of Even Date
For and on Behalf of
NAHTA JAIN & ASSOCIATES
Chartered Accountants
FRN 106801W

(CA. GAURAV NAHTA)
Partner
M.No.116735

Place : Ahmedabad
Date : 25/08/2011

For, ANJANI SYNTHETICS LIMITED

(VASUDEV S. AGARWAL)
CHAIRMAN
& MANAGING DIRECTOR

(MAHAVIRPRASAD S. DALMIA)
DIRECTOR


PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2011

Particulars	Schedule	CURRENT YEAR	PREVIOUS YEAR
INCOME :			
Sales	I	2860063636	2216709320
Other Income	J	887903	2242846
Variation in stock	K	24342916	-16345678
TOTAL - A		2885294455	2202606488
EXPENDITURE :			
Cost of Material Use	L	2370589556	1735433607
Manufacturing & Other Expenses	M	305445352	278015214
Administrative & Selling Expenses	N	65696857	61840152
Financial Expenses	O	72506468	53482724
Depreciation		22824543	32080248
TOTAL - B		2837062776	2160851945
Profit/(Loss) for the year before Tax		48231679	41754543
Less : Provision for Taxation			
Current Tax		17000000	18200000
Deferred Tax		0	- 1881824
		31231679	25436367
Less : Prior Period Adjustment		- 86436	1214062
Profit After Tax		31318115	24222305
Add: Balance Brought forward from Previous Year		117820093	93597788
		149138208	117820093
Balance carried to Balance Sheet		149138208	117820093
Basic and diluted EPS		0.29	0.22

NOTES ON ACCOUNTS & ACCOUNTING POLICIES "P"

As per our Report of Even Date
For and on Behalf of
NAHTA JAIN & ASSOCIATES
Chartered Accountants
FRN 106801W

For, ANJANI SYNTHETICS LIMITED
(VASUDEV S. AGARWAL)
CHAIRMAN
& MANAGING DIRECTOR

Place : Ahmedabad
Date : 25/08/2011

(CA. GAURAV NAHTA)
Partner
M.No.116735

(MAHAVIRPRASAD S. DALMIA)
DIRECTOR


SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS

Particulars	CURRENT YEAR	PREVIOUS YEAR
SCHEDULE "A" SHARE CAPITAL :		
Authorised :		
150000000 (Prev. Yr.150000000) Equity Shares of Re.1/- each (Prev. Re. ' 1/- each)	<u>150000000</u>	<u>150000000</u>
Issued, Subscribed and Paid-up Capital		
108010000 (Prev. Yr. 108010000) Equity Shares	<u>108010000</u>	108010000
of Re.1/- eachfully Paidup (Prev.Yr. Re. 1/-each)	<u>108010000</u>	<u>108010000</u>
SCHEDULE "B" RESERVE & SURPLUS		
REVALUATION RESERVE		
Opening Balance	0	292652
Less: Transfer to Plant & Machinery	0	292652
	<u>0</u>	<u>0</u>
PROFIT & LOSS ACCOUNT	<u>149138208</u>	<u>117820093</u>
CAPITAL RESERVE	<u>9119000</u>	<u>9119000</u>
	<u>158257208</u>	<u>126939093</u>
SCHEDULE "C" OF SECURED LOANS		
PUNJAB NATIONAL BANK		
<u>Cash Credit</u>		
(Secured against Hyp. Of stocks & Book Debts)	342115552	278486684
<u>Packing Credit</u>		
(Secured against Hyp. Of current asets including stocks, Book Debts and Loans & advances)	167989817	172571689
<u>Term Loans</u>		
(Secured by Hyp. Of Block of assets of the company)	11282908	25662563
Further Secured By :		
(I) Personal Guarantee of Directors of the Company		
(ii) Equitable Mortgage on Land & Building of the Company and offices owned by the Directors		
<u>KOTAK MAHINDRA PRIME LTD. - Vehicle Loan</u>		
(Against hypothecation of Motorcar)	3766845	3684662
<u>HDFC BANK - Vehicle Loan</u>		
(Against hypothecation of car)	428132	974288
	<u>525583254</u>	<u>481379886</u>

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS

Particulars	CURRENT YEAR	PREVIOUS YEAR
SCHEDULE "D" OF UNSECURED LOANS & ADVANCES		
Sundry Loans	120699588	96851949
Deposits from Debtors	0	20000000
	<u>120699588</u>	<u>116851949</u>
SCHEDULE "F" OF INVESTMENT		
1,00,000 shares of Rs. 100/- each of M/s. Virat Spinners Pvt. Ltd.	10000000	0
	<u>10000000</u>	<u>0</u>
SCHEDULE "G" OF CURRENT ASSETS LOANS & ADVANCES		
A. CURRENT ASSETS		
1. Inventories		
(As valued and certified by Management)		
Finished Goods	141331821	134408236
Work-in-progress Own	63994912	46397304
Work-in-progress Job	739035	917312
Raw Material	200818541	151650122
Colour Chemicals	17079393	11730689
Packing Material	841684	686611
Coal	531645	681755
Stores & spare Parts	3068278	3137898
	<u>428405308</u>	<u>349609927</u>
2. Debtors		
(Unsecured considered good)		
More than Six Months	30715346	28382180
Less than Six Months	638740400	624114830
	<u>669455746</u>	<u>652497010</u>
3. Cash & Bank Balance		
Cash in hand	1398964	2475035
Bank balance in Current Account	292064	8346565
In Fixed Deposit	3219204	3117659
	<u>4910232</u>	<u>13939259</u>
4. Interest Accrued but not due		
	322449	201941
TOTAL A	<u>1103093734</u>	<u>1016248137</u>



SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS

Particulars	CURRENT YEAR	PREVIOUS YEAR
B. LOANS & ADVANCES		
Sundry Advances(Recoverable in cash or kind or for value to be received)	54647327	60817733
Security Deposit	6598103	4830288
Income Tax & TDS	12943400	13591715
Prepaid Expenses & Provision	17437472	13967078
TOTAL B	91626303	93206814
TOTAL A + B	1194720037	1109454951

SCHEDULE "H" OF CURRENT LIABILITIES & PROVISIONS

A. CURRENT LIABILITIES

Sundry Creditors for Goods, Exps. & Others	396161454	386745155
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B. Provisions

For Income Tax	17000000	18200000
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TOTAL A + B	413161454	404945155
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SCHEDULE "I" OF SALES

Sales (Less Returns/Trade Discount)	2194340307	1629456024
Export Sales	431897488	322569841
Job Sales	199883540	233956315
Misc. Sales	925000	2660621
Export Incentive	33017301	28066519
	2860063636	2216709320

SCHEDULE "J" OF OTHER INCOME

Interest on Fixed Deposit	247897	278098
Commission Received	318827	610028
Insurance Claim Received	0	199500
Profit on Sale of Machinery	15406	94109
Interest received	305773	1061111
	887903	2242846


SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS

Particulars	CURRENT YEAR	PREVIOUS YEAR
SCHEDULE "K" OF VARIATION OF STOCK		
Stock at Close		
Finished Goods	141331821	134408235
Work-in-progress Own	63994912	46397304
Work-in-progress Job	739035	917312
	<u>206065767</u>	<u>181722851</u>
Stock at Commencement		
Finished Goods	134408235	149438931
Work-in-progress Own	46397304	46114604
Work-in-progress Job	917312	2514994
	<u>181722851</u>	<u>198068529</u>
Increase / Decrease in stock	<u>24342916</u>	<u>-16345678</u>
SCHEDULE "L" OF COST OF MATERIAL USED		
Printed Purchase	435006665	448692886
	<u>435006665</u>	<u>448692886</u>
Yarn Consumed :		
Opening Stock	0	0
Add: Purchase	0	1076619
	<u>0</u>	<u>1076619</u>
Less: Closing Stock	0	0
	<u>0</u>	<u>1076619</u>
Raw Material (Grey) Consumed :		
Opening Stock	151650122	138579427
Add: Purchase	1721818317	1071548224
Add: Grey Weaving Job	0	395003
Add: Grey Import	5058090	0
Add: Grey Dalali	3939826	5021964
	<u>1882466355</u>	<u>1215544618</u>
Less: Closing Stock	200818541	151650122
	<u>1681647814</u>	<u>1063894496</u>


SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS

Particulars	CURRENT YEAR	PREVIOUS YEAR
Colour Chemical Consumed :		
Opening Stock	11730689	11736690
Add: Purchase (Net of Return)	208489849	188702633
	<u>220220538</u>	<u>200439323</u>
Less: Resale	5148	4595808
	<u>220215390</u>	<u>195843515</u>
Less: Closing Stock	17079393	11730689
	<u>203135997</u>	<u>184112826</u>
Packing Material Consumed :		
Opening Stock	686611	502359
Add: Purchase (Net of Return)	50954153	37855282
	<u>51640764</u>	<u>38357641</u>
Less: Sales	0	14250
Less: Closing Stock	841684	686611
	<u>50799080</u>	<u>37656780</u>
TOTAL	<u>2370589556</u>	<u>1735433607</u>
SCHEDULE "M" OF MANUFACTURING & OTHER EXPENSES		
Process Charges	76119317	77798048
Power & Fuel Consumed	132722856	119608873
Excise Duty (Merine over time Charge)	121804	101291
Freight & Octroi	16909119	11285944
Payments & Provision to Employee's	25262831	22721570
Stores & Spares	49800258	40006493
Machinery Repairs & Maintenance	3412210	4617057
Factory Expenses	22347	35820
Testing charges	1019910	1819918
Gujarat Pollution Control Board	54700	20200
	<u>305445352</u>	<u>278015214</u>
PAYMENTS & PROV. TO EMPLOYEE'S		
Salary & Bonus	19720692	19197101
P.F.	2909945	1851652
Wages	1821516	1202429
ESI	810678	470388
	<u>25262831</u>	<u>22721570</u>


SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS

Particulars	CURRENT YEAR	PREVIOUS YEAR
SCHEDULE "N" OF ADMINISTRATIVE & SELLING EXPENSES		
Postage & Angaria	2065327.00	1868196
Telephone Expenses	1148461	1113284
Printing & Stationery	807842.00	825017
Rent Rate & Taxes	2394760.00	3229717
Computer Repairs & Maintenance expenses	401250.00	357626
Repairs to Buildings	53500.00	174859
Cartage	1618685.00	1316591
Insurance Charges	1962892.00	1731347
Books & Periodicals	12315.00	0
Brokerage & Commission Dalali	14023689.00	11104426
Claim Vatav Incentive (Net)	7239196.33	10493340
Legal & Professional Charges	3555980.00	1315442
Auditors Remuneration	315450.00	340260
Advertisement	140628.00	81473
Charity & Donation	186852.00	707100
Clearing & forwarding outward	19886049.00	17684315
ECGC & Inspection charges	1934435.00	1659745
Electric Expenses	2063709.00	1897811
Staff welfare	375707.00	298120
Sales Promotion Expenses	434585.20	966266
Sales Tax	89234.00	84218
General Expenses	153481.00	86592
Vehicle Expenses	937543.00	711709
Service Tax	674342.00	484575
Travelling Expenses	1443832.00	1636846
Metador Expenses	714965.00	636082
Subscription & Membership	62917.00	42974
Preliminary Exp. W/o	194821.00	194821
ROC & Stock Exchange exp.	148390.00	234853
Air Condition Repairs	18705.00	86756
Sample Expenses	60000.00	600
Watch & Wards	577314.00	475191
	65696857	61840152


SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS

Particulars	CURRENT YEAR	PREVIOUS YEAR
SCHEDULE "O" OF FINANCIAL CHARGES		
Bank Commission & Charges	5542017	4007532
Bank Interest	59990798	46819998
Other Interest	6973654	2655194
	<u>72506468</u>	<u>53482724</u>
SCHEDULE OF POWER & FUEL		
Opening Stock	681755	440940
Add: Purchase of Coal	88533093	76260242
Add: Electricity exp.	44039653	43589446
	<u>133254501</u>	<u>120290628</u>
Less: Closing Stock	<u>531645</u>	<u>681755</u>
	<u>132722856</u>	<u>119608873</u>
SCHEDULE OF STORES & SPARES		
Opening Stock	3137898	3438599
Add: Purchase	49730638	39705792
	<u>52868536</u>	<u>43144391</u>
Less: Closing Stock	<u>3068278</u>	<u>3137898</u>
	<u>49800258</u>	<u>40006493</u>



SCHEDULE "E" OF FIXED ASSETS :
ACCOUNTING YEAR 2010-2011

Sr No	NAME OF ASSETS	%	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK			
			ASON 31/03/10	ADD- TION	DEDUC- TION	TOTAL 31-Mar-11	ASON 31-Mar-10	FORTHE YEAR	ADJUST.	ASON 31-Mar-11	ASON 31-Mar-10	
1.	PLANT & MACHINERY	20.87%	222450072	12156734	6852433	227754373	157381789	14368784	4906690	166843883	60910490	65068283
2.	FACTORY BUILDING	10.00%	77893640	2422936	0	80316576	34541280	4382269	0	38926549	41390027	43352360
3.	ELECRIC INSTALATION	13.91%	4994387	0	0	4994387	4127399	120598	0	4247997	746390	866988
4.	AIR CONDITION	13.91%	2309147	194000	0	2503147	1230198	168269	0	1398467	1104680	1078949
5.	COMPUTER	40.00%	4449590	75065	0	4524655	3909345	229935	0	4139280	386375	540245
6.	CYCLE	20.00%	29780	0	0	29780	25406	875	0	26281	3499	4374
7.	FURNITURE	18.10%	9867573	121494	0	9989067	4649703	524885	0	5174588	4814479	5217870
8.	MOTOR CAR	25.89%	9583663	2152467	0	11736130	2033347	2408230	0	4441577	7294553	7560316
9.	OFFICE EQUIPMENT	13.91%	2016555	80325	0	2096880	1297848	108774	0	1406622	690258	718707
10.	TUBEWELL	5.00%	2773697	0	0	2773697	1010395	88165	0	1098560	1675137	1763302
11.	SCOOTER & M.CYCLE METADOR	25.89%	2256770	107752	47500	2317022	1343596	269594	22169	1591021	726001	913174
12.	WATER POLLUTION	20.87%	5998597	0	0	5998597	5652325	96333	0	5748658	249939	346272
13.	ROAD	5.00%	950282	0	0	950282	222063	36411	0	258474	691808	728219
14.	ZEROX	13.91%	313458	0	0	313458	181027	18421	0	199448	114010	132431
	TOTAL A		345887211	17310773	6899933	356298051	217605721	22824543	4928859	235501405	120796646	128281490
	PREVIOUS YEAR		335684230	14814488	4611507	345887211	189489852	32080248	2964379	217605721	128281490	147194378

**SCHEDULE "P" OF NOTES ON ACCOUNTS :**

1. Schedule "A" to "O" forms the integral parts of Balance Sheet, as at 31st March 2011 & Profit & Loss Account for the year ended on the date.
2. Significant Accounting policies :

Accounting Convention :

The financial statements are prepared under the historical cost convention on the "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable and with the relevant provisions of the Companies Act, 1956.

Use Of Estimates :

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

Fixed Assets :

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition / construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective fixed assets on completion of construction / erection of the capital project / fixed assets.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as "Capital Work in Progress."

Impairment of Assets :

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.

Depreciation :

All fixed assets, except capital work in progress, are depreciated on a written down value method at the rates and in the manner prescribed in Schedule XIV of the Companies' Act, 1956. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the month of such addition / deletion as the case may be.

Investments :

Long term investments are stated at cost. Current investments are stated at lower of cost and market price. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

Inventories :

Inventories are measured at lower of cost and net realizable value. Cost of raw materials, stores & spares parts are ascertained on FIFO basis. Cost of finished goods and process stock is ascertained on full absorption cost basis. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing in them



to their present location & condition.

Revenue Recognition :

Sales are recognized when goods are supplied. Sales are net of trade discounts, rebates and vat. It does not include interdivisional sales.

Revenue in respect of other items is recognized when no significant uncertainty as to its determination or realization exists.

Borrowing Cost :

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

Employee Benefits :

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized.

Taxes on Income :

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized but are disclosed in the in the notes.

Contingent assets are neither recognized nor disclosed in the financial statements.

3. Ahmedabad Textile Processors Association, in which company is also a member has form an organization namely "Narol Textile Infrastructure and Enviro Management" to Resolve the recurring Problem of water pollution arising out of discharge of polluted water by textile processors. The newly formed organization has started work on the project and contribution from each member towards project has been calculated on the basis of discharge of water every day by the member company. The company's total contribution towards project has been determined at Rs.1,14,00,000/- and out of that a sum of Rs. 35,62,500/- has been made up to the year 2010-11. Pending completion of project i.e. pipe line and common Affluent Treatment Plant, the contribution made by the company has been shown under the head "Loans and Advances".
4. Figures have been rounded off to nearest rupee.
5. Previous year figures have been regrouped, rearranged, wherever found necessary.
6. Balances of Sundry Debtors, Creditors, Loans and advances are subject to confirmation.
7. In the opinion of the directors, current assets, loans and advances have the value at which they are stated in Balance Sheet if realized, in the ordinary course of the business. The provision for all liability is adequate and not in excess of the amount reasonably necessary.
8. There is no amount overdue to small scale and / or Ancillary Industrial suppliers on account of principal and / or interest as at the close of the year. This information is based on the data/ particulars received by the company from the parties.
9. Provision for income tax is based on the taxable profits of the company in accordance with the Income Tax Act.



10. Estimated amounts of contracts remaining to be executed on capital account and not provided for Rs. NIL (Prev. Yr. Rs. NIL).
11. Amount of borrowing cost capitalized as per "Accounting Standard-16", during the year was NIL.
12. There is no lease transaction during the year as per "Accounting Standard - 19".
13. As required by "Accounting Standard -20" the basic Earning per Share (EPS) is Rs. 0.29 arrived at by dividing the Profit After Tax (PAT) by the total number of shares issued and subscribed as at the end of the year.
14. There are no separate reportable segments as per Accounting Standard 17 as the entire operations of the Company relate to one segments, viz. the Textile.
15. Disclosures in respect of related parties as defined in Accounting Standard 18, with whom transactions have taken place during the year are given below:-
- (a) Associate Bodies Corporate: Parth International P. Ltd.
Aakriti Synthetics Pvt. Ltd.
Aakruti Textile
- (b) Associate Concerns in which directors or their relatives are interested
- (c) Directors and their relatives :
- Shri Subhakaran T. Agarwal
Subhakaran T. Agarwal HUF
Shri Vasudev S. Agarwal
Vasudev S. Agarwal HUF
Vasudev S. Agarwal Family Trust
Shri Ravi kumar S.Agarwal
Ravi kumar S.Agarwal HUF
Smt.Kajal Ravi Agarwal
Smt. Anjana Kailash Agarwal
Smt. Bimla Devi S.agarwal
Shri Kailash S. Agarwal
Kailash S. Agarwal HUF
Kailash S. Agarwal Family Trust
Smt. Anita V. Agarwal

Following transactions were carried out with the related parties in the ordinary course of business :

Sr. No.	Particulars	Associates Companies	Directors' & Theirs Relatives	Concerns in which Directors are interested
1.	Sales & other Inc.	34032342	13663006	3192704
2.	Purchase & other Ser.	73699090	NIL	111994324
3.	Remuneration	NIL	6120000	NIL
4.	Deposit Received	NIL	29963823	NIL
5.	Deposit Paid	NIL	20996167	NIL
6.	Interest Recd.	NIL	NIL	NIL
7.	Interest Paid	NIL	801890	NIL
8.	Rent Paid	NIL	1188000	NIL
9.	Sale of Investment	NIL	NIL	NIL
10.	Balance outstanding			
	Dr./Cr. (Net)	3253208CR.	576326 DR.	6174631 CR.

The particulars given above have been identified on the basis of information available with the company.

**16. Earning Per Share (EPS):**

Particulars	2010-2011	2009-2010
Profit after tax as per profit & loss Account	3,13,18,115	2,42,22,305
Number of Equity Shares (Face value Re. 1/- of each Equity Shares) (Previous yr.Face value Re. 1/- each)	10,80,10,000	10,80,10,000
Basic and Diluted EPS	0.29	0.22

17. Additional information pursuant to the provisions of para 3 & 4 of part II, schedule VI of the Companies Act, 1956 to the extent applicable to the company.

(A) Quantitative Information

- Licensed Capacity
- Installed Capacity

Current Year
Not Applicable
Not Ascertainable

Previous Year
Not Applicable
Not Ascertainable

3. Quantitative Details :-

A. Raw Material Consumed (Indigenous Only)	Current Year		Previous Year	
	Qty (Mtr+Kg.)	Amt.	Qty. (Mtr+Kg.)	Amt.
Grey Cloth (Mtrs)	3,59,96,580	1,68,16,47,814	3,38,05,226	1,06,38,94,496
Yarn Consumed	NIL	NIL	10,032	10,76,619
Colour & Chemicals	—	20,31,35,997	—	18,41,12,826
Packing materials	—	5,07,99,080	—	3,76,56,780
Production	3,49,88,103	—	2,76,97,424	—
Purchases(Finished)	77,05,102	43,50,06,665	87,31,006	44,86,92,886
Sales Net(Finished)	3,12,00,914	1,82,42,96,559	2,86,81,399	1,43,16,18,480
Sales (Export)	1,09,40,791	43,18,97,488	80,84,666	32,25,69,841
Sales (Greyt)	73,79,081	37,00,43,748	52,64,308	19,78,37,544
Job Sale	2,32,28,982	19,98,83,540	2,74,73,461	23,39,56,315

B. Closing Stock :

Finished Goods	34,52,050	14,13,31,821	29,00,550	13,44,08,236
Semi Finished Goods	15,69,634	6,39,94,912	13,63,498	4,63,97,304
Grey	72,60,359	20,08,18,541	57,46,575	15,16,50,122

4. Consumption of imported and indigenous Grey Cloth

Imported	0.30%	5058090	NIL	NIL
Indigenous	99.70 %	1,67,65,89,724	100 %	1,06,38,94,496

5. Consumption of imported and indigenous Colour & Chemicals

Imported	18.79%	3,81,67,740	30.33%	5,58,46,195
Indigenous	81.21%	16,49,68,207	69.67%	12,82,66,631

6. Consumption of imported and indigenous store & spare parsts

Imported	24.98%	1,24,41,493	16.41%	65,64,912
Indigenous	75.02%	3,73,58,765	83.59%	3,34,41,581

**7. Consumption of imported and indigenous Packing Materials**

Imported	2.33%	11,86,145	11.03%	41,55,070
Indigenous	97.67%	4,96,12,935	88.97%	3,35,01,710

8. Auditors Remuneration :-

	2010-11	2009-10
(a) For Audit	2,00,000	2,00,000
(b) For Tax Audit and others	25,000	25,000
(c) For Representation	75,000	75,000

18. CIF value of imports	6,17,83,840	7,13,69,310
19. Expenditure in foreign currency	NIL	2,23,800
20. Earning in foreign currency (Export at CIF Value)	43,18,97,488	32,25,69,841

21. Information pursuant to part IV of Schedule VI of the Companies Act, 1956.**1. REGISTRATION DETAILS :**

Registration No.	:	007048
State Code	:	04
Balance Sheet Date	:	31.03.2011

2. CAPITAL RAISED DURING THE YEAR :

Public Issue	:	Rs. NIL
Right Issue	:	Rs. NIL
Bonus Issue	:	Rs. NIL
Private Placement	:	Rs. NIL

3. POSITION OF MOBILISATION & DEPLOYMENT OF FUNDS : (Figures in Thousand)

Total Liabilities	:	912550
Total Assets	:	912550

a) Sources of Funds :

Paid – up Capital	:	108010
Reserves & Surplus	:	158257
Secured Loans	:	525583
Unsecured Loans	:	120700
*Deferred Tax Liability	:	0

b) Application of Funds :

Net Fixed Assets	:	120797
Investments	:	10000
Net Current Assets	:	781558
Miscellaneous Expenditure	:	195

4. PERFORMANCE OF COMPANY :

Total Income	:	2885294
Total Expenditure	:	2837062
Profit Before Tax	:	48232
Profit after Tax	:	31318
Earning Per Share (Rs.)	:	0.29
Dividend Rates	:	NIL



5. GENERIC NAME OF THREE PRINCIPAL PRODUCTS OF THE COMPANY : (As per monetary terms)

Item Code	Product
a) 55164	Printed Fabrics

**As per our Report of Even Date
For and on Behalf of
NAHTA JAIN & ASSOCIATES
Chartered Accountants
FRN 106801W**

For, ANJANI SYNTHETICS LIMITED

**(VASUDEV S. AGARWAL)
CHAIRMAN
& MANAGING DIRECTOR**

**Place : Ahmedabad
Date : 25/08/2011**

**(CA. GAURAV NAHTA)
Partner
M.No.116735**

**(MAHAVIRPRASAD S. DALMIA)
DIRECTOR**


CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2011

	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS		48,231,679
ADJUSTMENT FOR :		
DEPRECIATION	22,824,543	
LOSS ON SALE OF FIXED ASSETS	-15,406	
PRELIMINARY EXPENSES	194,821	
INTEREST PAID	66,964,452	
INTEREST RECEIVED	-553,670	89,414,739
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		137,646,418
ADJUSTMENT FOR :		
TRADE AND OTHER RECEIVABLES	-16,958,736	
INVENTORIES	-78,795,381	
LOANS AND ADVANCES	1,580,512	
TRADE PAYABLES	8,216,299	-85,957,306
CASH OUT FLOW FROM OPERATIONS		51,689,112
CASH OUT FLOW BEFORE EXTRAORDINARY ITEMS		51,689,112
DIRECT TAX PAID		-17,000,000
EXTRA ORDINARY ITEMS (PRIOR YEAR'S TAX)		86,436
NET CASH OUT FLOW FROM OPERATING ACTIVITIES		34,775,548
B. CASH FLOW FROM INVESTING ACTIVITIES :		
SALE OF FIXED ASSETS	1,986,480	
INVESTMENT	-10,000,000	
INTEREST RECEIVED	553,670	
PURCHASES OF FIXED ASSETS	-17,310,773	-24,770,623
NET CASH OUT FLOW FROM INVESTING ACTIVITIES		-24,770,623
C. CASH FLOW FROM FINANCING ACTIVITIES		
INCREASE IN SECURED LOANS	44,203,368	
INCREASE IN UNSECURED LOANS	3,847,639	
INTEREST PAID	-66,964,452	
DIVIDEND PAID	0	-18,913,445
NET CASH FLOW IN FINANCING ACTIVITIES		-18,913,445
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT		-8,908,519
CASH AND CASH EQUIVALENT AS AT 31.03.2010 (OPENING CASH BALANCE)		14,141,200
CASH AND CASH EQUIVALENT AS AT 31.03.2011		5,232,681
CLOSING CASH BALANCE		5,232,681

AUDITORS' REPORT

We have verified the attached Cash Flow Statement of ANJANI SYNTHETICS LIMITED derived from the audited financial statements and the books of records maintained by the company for the year ended 31st March, 2011 and found the same in agreement therewith.

As per our Report of Even Date
For and on Behalf of
NAHTA JAIN & ASSOCIATES
Chartered Accountants
FRN 1068101W

Place : Ahmedabad
Date : 25/08/2011

(CA. GAURAV NAHTA)
Partner
M.No.116735



ANJANI SYNTHETICS LIMITED

Regd. Office : 202, Kaivanna, Near Panchvati Circle, Ahmedabad- 380006

Dear Shareholder,

RE.: GREEN INITIATIVE IN CORPORATE GOVERNANCE- GO PAPERLESS

Under Companies Act, 1956, you are entitled to have, free of cost, a copy of the Notice of Annual General Meeting, Balance Sheet along with other documents required under the Companies Act, 1956 to be attached thereto at the time of Annual General Meeting as well as upon receipt of a specific requisition from you, any time, as a member of the Company.

The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by Companies through electronic mode in accordance with the recent circular bearing No.17/2011 dtd. 21.04.11 and 18/2011 dtd.29.04.11 issued by the Ministry, Companies are now permitted to send the Notices/ documents [including notice calling Annual General Meeting, Balance Sheet along with Directors' Report, Auditors' Report etc. required under the Companies Act] to its shareholders through electronic mode to the registered email id's of the members of Company.

This is the welcome move by the Ministry as it will benefit the society at large through reduction in paper consumption and contribution towards a Green Environment. It will also ensure prompt receipt of communication and avoid loss in postal transit.

In case you have not registered your e-mails id or you desire to have different e-mail id to be registered, please update the same in your DP on or after the Annual General Meeting or e-mail us at our e-mail id info@anjanisynthetics.com

Similarly, we also request to the **Members who are holding shares in physical form**, to provide their e-mail id by e-mailing to us at our e-mail id info@anjanisynthetics.com or by filling it in the 'Feed Back Form' below & send it to the address of the registered office of the Company. The postage of sending forms would be borne by the Company.

Further please note that member are entitle to be furnished free of cost, copy of annual report and other documents upon receipt of requisition at any time.

We are sure, that as a responsible citizen, you will whole-heartedly support and appreciate the "Green Initiative" taken by MCA and your Company's desire to participate in such initiatives.

Thanks and regards,

For, ANJANI SYNTHETICS LIMITED

[VASUDEV S. AGARWAL]
Chairman and MD

Tear Here

(To be returned back to the Company)

FEED BACK FORM

1. Registration/ Updation of E-maid Id:-

Name of the Shareholder	Folio Number	Updated E mail ID	Signature of share Holder

Or

2. Opt for Physical Copies:-

I holding Equity shares in the Company under Folio No / Client Id do not want to opt for receiving communication in electronic form. Please send me all the papers in physical form at my registered address.

Signature of the Shareholder



ANJANI SYNTHETICS LIMITED

Regd. Office : 202, Kaivanna, Near Panchvati Circle, Ahmedabad- 380006

PROXY FORM 27TH ANNUAL GENERAL MEETING

Regd. Folio No.: _____ Shares held : _____

I/We _____ of _____

Being a Member/ Members of Anjani Synthetics Limited hereby appoint _____

_____ of failing him/ her _____

of _____ as my/ our Proxy to attend and vote for me/us on my/ our

behalf at the 27th Annual General Meeting of the Company to be held on Friday, 30th September, 2011 at 10.00 a.m. at Plot No. 140, Saijpur Gopalpur, Pirana Road, Piplej, Ahmedabad- 382405 and at any adjournment thereof.

Signed on this _____ day of _____ 2011.

Affix
Re. 1/-
Revenue
Stampe

Signature of the Shareholder(s) : _____

- The Proxy form should be signed by the member across the stamp.
- A member intending to appoint a Proxy should complete the Proxy Form and deposit it at the Company's Regd. Office, at least 48 hours before the commencement of the meeting.

----- Tear Here -----



ANJANI SYNTHETICS LIMITED

Regd. Office : 202, Kaivanna, Near Panchvati Circle, Ahmedabad- 380006

ATTENDANCE SLIP 27TH ANNUAL GENERAL MEETING

[To be handed over at the entrance of the meeting hall]

Regd. Folio No.: _____ No. of Shares held : _____

DP ID No.*: _____ Client ID No.*: _____

Name of the attending Member/ Proxy : _____

[IN BLOCK LETTER]

I hereby record my presence at this 27th Annual General Meeting held at Plot No. 140, Saijpur Gopalpur, Pirana Road, Piplej, Ahmedabad- 382405 on Friday, 30th September, 2011 at 10.00 a.m.

Member's/ Proxy's Signature

- Applicable for investors holding shares in electronic form only.
- A member or his duly appointed Proxy willing to attend the meeting must bring this Attendance Slip to the meeting and handover at the entrance duly filled in.

Book Post

To

If Undelivered please return to :

ANJANI SYNTHETICS LIMITED

Regd. Office : 202, Kaivanna,

Near Panchvati Circle, Ambawadi Ahmedabad - 380 006.