

18TH

**Annual Report
2010-2011**



SABOO SODIUM CHLORO LIMITED

L-5, B - II, Krishna Marg, C-Scheme, JAIPUR - 302001

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BOARD OF DIRECTORS

Shri Girdhar Saboo
Shri Mahendra Kumar
Shri Pradeep Saxena
Shri Bikash Kumar Lakhotia

Managing Director (Executive)
Director (Non-Executive)
Director (Non-Executive)
Director (Non-Executive)

Shri V.P. Gagrani

Compliance Officer

Statutory Auditors

N.Kataria & Associates
Chartered Accountants
109-110, Pinkcity Towers, Nr Petal
Factory, Jhotwara Road, Jaipur

Corporate Advisors

Naredi Vinod & Associates
Jaipur Tower, M.I.Road
Company Secretaries
Jaipur-302 001

Registered Office

'Surya House', L--5, B – II,
Krishna Marg,
C-Scheme, Jaipur 302001
RAJASTHAN

Bankers

State Bank of India
State Bank of Bikaner & Jaipur
HDFC Bank Ltd
INDUSIND Bank

Registrar & Share Transfer Agent

Beetai Financial & Computer Services (P) Ltd
Beetal House, 3rd floor, 99, Madangir,
Behind Local Shopping Centre
Near Dada Harsukhdas Mandir, New Delhi-62
Tel: 011 2996 1281/82 Fax: 011 2996 1284

Notice of Annual General Meeting

NOTICE is hereby given that 18th Annual General Meeting of the members of **Saboo Sodium Chloro Limited** will be held on 17th day of September, 2011 at 11:00 A.M. at Surya House, L-5, B - II, Krishna Marg, C-Scheme, Jaipur-302001, Rajasthan.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2011, Profit and Loss Account for the year ended on that date and the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Bikash Kumar Lakhotia who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s. N. Kataria & Associates, Chartered Accountants, the retiring Auditors of the Company, who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next annual general Meeting and to fix their remuneration.

SPECIAL BUSINESS

To Consider and if thought fit, to pass, with or without modification(s), the following resolution as an ordinary resolution:-

4. **“RESOLVED THAT** Shri Vinod Naredi, who was appointed as a Company Secretary of the Company w.e.f 1/04/2011 and who holds office upto the date of this Annual General Meeting under Section 260 of the Companies Act, 1956 and in respect of whom Company has received a notice under Section 257 of the Companies Act, 1956 from a member, in writing, proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

Date : 17/08/2011
Place : JAIPUR

By Order of the Board
Sd/-
Girdhar Saboo
(Managing Director)

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY FORM IN ORDER TO BE EFFECTIVE, SHOULD BE DULY STAMPED, FILLED AND SIGNED, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

The Explanatory statement pursuant to Section 173 of the Companies Act, 1956 is given below and forms part of the Notice.

2. Members and Proxies are requested to bring their admission slips duly filled in for attending the meeting.
3. Beetal Financial & Computer Services (P) Ltd is the Registrar and Share Transfer Agent (RTA) for physical shares and is also the depository interface of the Company with both CDSL and NSDL.
4. Shareholders holding shares in the certificate form are requested to notify/send to facilitate better servicing the followings to Beetal Financial & Computer Services (P) Ltd:
 - Any change in their address/ mandate/ bank details,
 - Particulars of their bank account, in case the same have not been furnished earlier, and
 - Share certificates held in multiple accounts in identical names or joint accounts in the same order of names, for consolidation of such shareholdings into a single account.
5. The shareholders, who have not converted their shares in demat form, are requested to do so.
6. The documents referred to in the proposed resolutions are available for inspection at the registered office of the Company during working hours between 10.00 a.m. to 1.00 p.m. except on holidays.
7. Queries on accounts and operations may please be sent to the Company 7 days in advance of the Annual General Meeting so that the answers may be made available at the meeting.
8. The register of Members and Share Transfer Books of the Company will remain closed from ----- the 8th day of September, 2011 to, the 17th day of September, 2011 (Both days inclusive).
9. Members are requested to bring their personal copy of Annual Report to the Meeting. The Board recommends passing of the Resolution. None of the Directors of the Company other than Shri Mahendra Kumar is concerned or interested in the above Resolution.

ANNEXURE TO THE NOTICE OF 18TH AGM

Details of Directors seeking appointment/re-appointment in the Annual General Meeting to be held on 30, september, 2011, pursuant to Clause 49 of Listing Agreement:

Name of Directors	Mahendra Kumar	Mr. Bikash Kumar Lakhotia
Date of Birth	14.07.1963	07.08.1975
Date of Appointment	31.10.2009	30.01.2009
Designation	Additional Director	Director
Qualifications	Engineer	Graduate
Directorship held in other Public Limited companies	Nil	Nil
Membership/Chairmanship of Committees of other public companies	Nil	Nil

Place: Jaipur
Date: 17.08.2011

BY ORDER OF THE BOARD
Sd/
GIRDHAR SABOO
(MANAGING DIRECTOR)

DIRECTORS' REPORT

To,
The Members,
Saboo Sodium Chloro Ltd.,

Your Directors are pleased to present the 18th Annual Report and the Audited Accounts of the Company for the year ended March 31, 2011.

1. FINANCIAL RESULTS

The financial results of the Company for the period under review as compared to the previous year are summarized below:

Particulars	Financial year ended 31 st March, 2011	Financial year ended 31 st March, 2010
Total Income	84506022	99834782
Profit before depreciation and taxation	12289060.06	6870074
Depreciation	6590144	5359623
Profit before tax	5698916	1510451
Taxation(including FBT & Deferred Taxation)	(3055399)	(7921694)
Profit after Tax	2643517	(6411243)

2. TURNOVER, PROFITS & FUTURE PROSPECTS

The total income during the year under review was Rs. 84506022 as against Rs. 99834782 in the previous year. The profit after tax is Rs. 2643517 as against Rs. (6411243) in the previous year.

3. DIVIDEND

In view of the financial position of the Company and to conserve the profits for future expansion, your Directors do not recommend payment of any dividend for the year ended on 31st March, 2011.

4. BOARD OF DIRECTORS

Change in Designation

In accordance with the provisions of the Companies Act, 1956, and Article No. 78 of Articles of Association of the Company, Mr. Bikash Kumar Lakhotia, being eligible offers himself for re-appointment. The Company has received necessary notice under Section 257 of the Act. Your Board of Directors recommends his re-appointment.

Retire By Rotation

In accordance with the provisions of the Companies Act, 1956 and Article No. 89 of Articles of Association of the Company, Mr. Bikash Kumar Lakhota retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

Resignation by Director

Shri Raghuvir Singh Rathore, Director of the Company resigned from the office of directorship w.e.f 31.10.2010.

5. AUDITORS

M/s N. Kataria & Associates, Chartered Accountants, Jaipur, Auditors of the Company retire at the forthcoming Annual General Meeting and being eligible offer themselves for reappointment.

The Company has received the necessary certificate from them pursuant to section 224 (1B) of the Companies Act 1956, regarding their eligibility for re-appointment. Accordingly, approval of members is being sought at the forthcoming Annual General Meeting.

The qualifications / observations of the Auditors are explained wherever necessary in appropriate notes to Accounts.

6. LISTING AT STOCK EXCHANGE

The Equity Shares of the Company are listed at Jaipur, Ahmedabad, Delhi, Calcutta and Mumbai Stock Exchange.

7. PARTICULARS OF EMPLOYEES

There are no Employees in the Company whose particulars are required to be disclosed under Section 217(2A) of the Companies Act, 1956 read with rules there under.

8. FIXED DEPOSITS

During the year under review, your Company has not invited any fixed deposit from the public in the terms of the provision of Section 58A of the Companies Act, 1956, read with the Companies (Acceptance of Deposits) Rules, 1975.

9. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The particulars regarding foreign exchange earning and expenditure, conservation of energy, research and development and technological absorption are set out in the 'Annexure A' to this report.

10. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The report on Management Discussion and Analysis as required under the Listing Agreements with the Stock exchange is set out as Annexure B to the Director's Report.

11. CORPORATE GOVERNANCE REPORT

The Company has complied with all the mandatory requirements of Corporate Governance specified by Securities & Exchange Board of India (SEBI) through Clause 49 of the Listing Agreement. As required by the said clause, a separate Report on Corporate Governance forms part of the Annual Report of the Company.

12. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of the Section 217(2AA) of the Companies Act, 1956, Directors confirm that:

- I. In the preparation of the annual accounts for the year 2010-11, the applicable Accounting Standards have been followed and along with proper explanation relating to material departure;
- II. They have selected such accounting policies & applied them consistently & made judgments & estimates that are reasonable & prudent, so as to give a true & fair view of the state of affairs of the Company at the end of the financial year & of the Profits of the Company for the year;
- III. They have taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company & for preventing & detecting fraud & other irregularities; and
- IV. They have prepared the annual accounts on a going concern basis.

13. ACKNOWLEDGMENT

Your Directors would like to express their grateful appreciation for the co-operations received from its Bankers, Government Authorities, Customers, Vendors, Business Associates and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services of the executive, staff and workers of the Company.

CONCLUSION

Your Company's Board and employees are inspired by their vision of sustaining the position of the Company as a dynamic and valuable Company through world class performance, creating enduring value for all stakeholders, including the shareholders and the Indian Society. The Company is continuously engaged in upgrading strategic capability to effectively address the challenge of growth in an increasingly competitive market. The vision of enlarging your Company's contribution to the Indian economy is manifest in the creation of unique business models that foster international competitiveness. Propelled by this vision and powered by the internal vitality, your Directors look forward to the future with confidence.

For and on behalf of the Board of Directors

Date: 26.08.2011

Place: JAIPUR

Sd/-

PRADEEP SAXENA

(Director)

Sd/-

GIRDHAR SABOO

(Managing Director)

ANNEXURE “A” TO THE DIRECTOR’S REPORT:

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Energy conservation measures have been implemented wherever possible and company is using improved operational method in order to optimize the consumption of energy per unit. The company is continuously doing research and development regarding production of highest quality salt to meet the demands of its high profile customers. The Company has taken R.S.E.B. connection and is now drawing electricity from the state grid at the cost of approximately Rs. 5.5/- per unit as against Rs. 15/- per unit it was spending on its own captive diesel generation sets.

The Company has finalized an export deal with a Korean company and as of now the Company is the largest exporter of salt. The Foreign Exchange Earning and Foreign Exchange Outgo has been nil on account of any imports and exports etc. The company is in quest of exporting more and more in the foreign countries to stamp a place for itself all around the world. The Company has been getting good response from the foreign countries.

ANNEXURE “B” TO THE DIRECTOR’S REPORT:

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Saboo Sodium Chloro Limited is the largest salt refinery in North India producing Surya Iodized Salt, Tota iodized Salt, Tiger Iodized salt and all types of Industrial Salt. The Company is the most prominent and the largest manufacturer of salt in North India. Looking at the rapid economy growth of the Country and rising living standard there is good growth in the consumption of refined iodized salt and we feel that every year the refined iodized salt market is growing by 20%. People who are using unbranded nonrefined common salt are now switching rapidly to triple refined free flow iodized salt due to more awareness of health issues and television advertising.

As per mentioned in our previous year report, we have now come up with our New Salt refinery of capacity 100000 tones per annum in Gandhidham, Gujarat started on 15/3/2011. The Processing has been already initiated , and substantial revenue is also generated to meet its expenses, the Gandhidham Plant is seen to be having great future Prospects and will be generating increasing revenues in future.

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Company proposed to capture the growth potential in FMCG products by entering in retailing of the same.

OUTLOOK

Company continues to enjoy strong support from its promoters. As the Company has entered into the manufacturing of spices and Industrial Salt arena, the business is poised to grow well in to the future. The Company is also planning to enter in the retail market by retailing the FMGC products.

OPPORTUNITIES, THREATS, RISK AND CONCERNS

In the current age of liberation and globalization your board consider it appropriate to explore new business areas / opportunities to broad base investment and industry presence, to attain its main purpose of delivering long term value to the shareholders of new improved mean as etc. hence your Company has diversified its line of business to manufacturing industries by commencement of new business of manufacturing the spices and industrial salt. Also looking towards the high growth in the retailing sectors in the coming years ahead the company is also planning to enter in the retail market of FMCG products.

As Company planning to enter into the food item business at a large scale the business is poised to grow well in the future.

However, due to increase in the rate of interest and lack of Government support in the food business areas, and due to the uncertainties in the Government Policies, the market of the food business is not as promising as previously thought of.

CHALLENGES

Now the Company is working on building its own brand image. The Company is also setting up its own network for marketing and selling its spices and industrial salt. The brand building image will require recruitment of high quality manpower and setting up of distribution network on large scale. The management is also contemplating of taking steps for cost reduction in order to improve the financial position.

INTERNAL CONTROL SYSTEM

The company remains committed to ensure an effective internal control that provides assurance on the efficiency of operations and security of assets. Your company's well established and robust internal audit processes, both at business and corporate levels, continuously monitor the effectiveness of the internal control environment across the company and the status of compliance with operating systems, internal policies and regulatory requirements.

The company has also undertaken steps to implement new control measures in line with best global practices.

HUMAN RESOURCE DEVELOPMENT

of all the resources available to the Company, Human Resource is the only asset that appreciates with time. In its continued efforts to nurture the best human talent, during the year the management continued with its strategy of imparting professional training to the executives and staff at various levels with a view to upgrade their competency and remove all levels of inefficiency in order to make the Company more competitive. This is not a luxury, but a necessity, if the Company has to survive in a globally competitive market, providing better product at better cost requires additional efforts to develop skills and efficiency in the new appointees to face the challenge.

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Corporate Governance is about promoting corporate fairness, transparency, accountability and integrity of the management. It also aims to align, as nearly as possible, the interests of individuals, corporations and society and thereby enhancing the stakeholders' value. Good corporate governance practices have always been an integral part of the Company's philosophy. The commitment to good corporate governance practices predates the laws and mandates of the Securities and Exchange Board of India (SEBI) and the stock exchanges through Clause 49 of their listing agreements. Given below are the Company's corporate governance policies and practices:

2. BOARD OF DIRECTORS

The Board of Directors provides strategic direction and thrust to the operations of the Company, thereby enhancing the value of the stakeholders.

> Composition

The Board has an optimum combination of Executive and Non-Executive Directors, and is in conformity with Clause 49 of the Listing Agreement with the stock exchange, in which the Company's shares are listed. The composition of the Board as on March 31, 2011 was as under:

1. Promoter & Executive Chairman
2. Non-Executive & Independent Directors

None of the Directors on the Board is a member of more than 10 committees and Chairman of more than 5 committees across all the companies in which he is a Director. All the Directors have made the requisite disclosures regarding committee positions held by them in other companies.

> Details of meeting Held

The Board met 4 times on the following dates during the financial year 2010-2011:

30th April, 2010; 31st July, 2010; 10th August, 2010 and 31th January, 2011

> Category and Attendance of Directors

The names and categories of the Directors on the Board, their attendance at Board Meetings held during the financial year 2010-2011 and at the last Annual General Meeting (AGM), as also the number of Directorships and Committee positions held by them in other Public Limited Companies as on March 31, 2011 are as follows:

Name of Directors	Status	Board Meetings attended during the year	Attendance at last AGM	Number of Directorship Held in other Public companies	Board Committee Membership/ Chairmanship held in other Public companies
Shri Girdhar Saboo	Executive Director	4	Yes	NIL	NIL
Shri Pradeep Saxena	Non- Executive Director and Independent	4	Yes	NIL	NIL
Shri Bikash Kumar Lakhotia	Non- Executive Director and Independent	2	No	NIL	NIL
Shri Mahendra Kumar	Non- Executive Director and Independent	2	Yes	NIL	NIL

Shareholding of Non-Executive Directors as on March 31, 2011 is as under:

Sr. No.	Name	No. of shares held	% of Paid-up Capital
1.	Shri Bikash Kumar Lakhotia	NIL	-
2.	Shri Pradeep Saxena	NIL	-
3.	Shri Mahendra Kumar	NIL	-

3. AUDIT COMMITTEE

The Audit Committee has been constituted as per Section 292A of the Companies Act, 1956 and the guidelines set out in the Listing Agreements with the Stock Exchanges. The terms of reference include:

- To investigate any activity within its terms of reference.
- To seek information from any employee/ records of the Company.
- To obtain outside legal or other professional advice.
- Overseeing of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Major accounting entries based on exercise of judgment by management.
- Compliance with accounting standards
- Compliance with Stock Exchange and legal requirements concerning financial statements.
- Any changes in accounting policies and practices.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.

- Reviewing the adequacy of internal audit function.
- Discussion with internal auditor regarding any significant findings and follow up thereon.
- Discussion with external auditors before the audit commences the nature and scope of audit as well as has post-audit discussion to ascertain any area of concern.
- Review the functioning of the Whistle Blower mechanism.
- Any other item referred to it by the Board.

> **Composition:**

Name	Designation	Category
Shri Pradeep Saxena	Chairman	Non-Executive & Independent Director
Shri Bikash Kumar Lakhotia	Director	Non-Executive & Independent Director
Shri Mahendra Kumar	Director	Non-Executive & Independent Director

> Meeting held :

The committee met four times on the following dates during the financial year 2010-2011: 24th April, 2010; 31st July, 2010; 25th October, 2010; 31th January, 2011.

> Category and Attendance of members:

The names and categories of the Directors on the Committee, their attendance at the Meetings held during the Financial Year 2010-2011 are as follows:

Name	Category	Attendance
Shri Pradeep Saxena	Non-Executive & Independent Director	4
Shri Mahendra Kumar	Non-Executive & Independent Director	4
Shri Bikash Kumar	Non-Executive & Independent Director	4

Members of the Audit Committee have requisite financial and management expertise and have held or hold senior positions in other reputed organization.

The Statutory Auditors, Internal Auditors and the Compliance Officer are invited to attend and participate in the meeting of the Committee. The Compliance Officer acts as the Secretary to the Committee.

4. REMUNERATION COMMITTEE

The terms of reference of the remuneration committee includes among others:

- To review, assess and recommend to the Board the appointment of the executive and non-executive Directors and the compensation payable to him.
- To consider and recommend human resource policies relating to the compensation and performance management.

> Composition:

Name	Designation	Category
Shri Pradeep Saxena	Chairman	Non-Executive & Independent Director
Shri Bikash Kumar Lakhotia	Director	Non-Executive & Independent Director

During the period under review, the committee met once.

> Category and Attendance of members:

The names and categories of the Directors on the Committee, their attendance at the Meetings held during the Financial Year 2010-2011 are as follows:

Name	Category	Attendance
Shri Mahendra Kumar	Non-Executive & Independent Director	1
Shri Bikash Kumar Lakhotia	Non-Executive & Independent Director	1
Shri Pradeep Saxena	Non-Executive & Independent Director	1

The Non – Executive Directors do not draw any remuneration including the sitting fees. The details of the remuneration payable to the Managing Director (Executive) for the financial year 2010-11 are:

Salary	Rs. 11,70,000/- per annum
Allowance	Rs. 6,30,000/- per annum
Benefits Perquisites	Rs. 2,63,802/- per annum

5. SHAREHOLDERS / INVESTORS GRIEVANCE COMMITTEE

The Board of Directors constituted the shareholders/ investors' grievance committee to look into redressal of investors' complaints like share transfers, non-receipt of annual reports, issue of duplicate share certificate, transfer and transmission of shares and other allied transactions. Its scope also includes delegating the powers to the executives of Company/ share transfer agents to process share transfers etc.

> **Composition:**

<i>Name</i>	<i>Designation</i>	<i>Category</i>
Shri Pradeep Saxena	Chairman	Non-Executive & Independent Director
Shri Mahendra Kumar	Director	Non-Executive & Independent Director
Shri Bikash Kumar Lakhotia	Director	Non-Executive & Independent Director
Shri V.P. Gagrani	Compliance Officer	Compliance Officer

> **Meetings held:**

The Board met 6 times on the following dates during the financial year 2010-11:

21st April, 2010; 30th June, 2010; 4th September, 2010; 3rd, November, 2010 16th January 2011; and 14th March 2011.

> **Category and Attendance of members:**

The names and categories of the Directors on the Committee, their attendance at the Meetings held during the Financial Year 2009-2011 are as follows:

<i>Name</i>	<i>Category</i>	<i>Attendance</i>
Shri Pradeep Saxena	Non-Executive & Independent Director	6
Shri Girdhar Saboo	Promoter & Executive Director	6
Shri Bikash Kumar Lakhotia	Non-Executive & Independent Director	1

> **Status of Investor Complaints**

During the year under review, neither any complaint was pending as on 1st April, 2011 nor was any complaint received.

6. GENERAL BODY MEETINGS

The details of Annual General Meetings held in the last three years are given below:

AGM/EGM	Date	Time	Venue
AGM	25.09.2008	4.00 pm	Surya House, L-5, B-II Krishna Marg, C-Scheme, Jaipur-302001, Rajasthan.
AGM	11.09.2009	11.00 am	Surya House, L-5, B-II Krishna Marg, C-Scheme, Jaipur-302001, Rajasthan.
AGM	17.09.2010	11.00 am	Surya House, L-5, B-II Krishna Marg, C-Scheme, Jaipur-302001, Rajasthan.

No Postal Ballot was conducted during the year to seek the approval of the shareholders in the financial year under review.

A special resolution for the re-appointment of the Managing Director for the period of five years has been proposed for the ensuing AGM.

In financial year ended 31st march 2008, the Company passed a Special Resolution to enhancement of the remuneration of the Managing Director at the meeting of the members conducted on 25th September, 2008.

In financial year ended 31st march 2009, for the reappointment of shri Girdhar Saboo as Managing Director of the company for a period of 5 Years w.e.f 1ST ,October, 2009.

In financial year ended 31st march 2010, the Company passed no Special Resolution .

7. CODE OF CONDUCT

The Board has laid down a code of conduct for the Directors and the employees of the Company. The code is being followed in true letter and sprit.

8. DISCLOSURES

There are no materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, the Directors or the management, their relatives etc. that may have potential conflict with the interests of the Company at large.

During the last three years, no penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other statutory authorities on matters related to capital market.

The Company has adopted a Whistle Blower policy and has established the necessary mechanism in line with clause 7 of Annexure 1D to Clause 49 of the Listing Agreement with the Stock Exchange, for employees to report concerns about unethical behaviors. No personnel have been denied access to the audit committee.

9. MEANS OF COMMUNICATION

In compliance with the requirements of Listing Agreement, the Company regularly intimates un-audited as well as audited financial results to the Stock Exchanges immediately after they are taken on record by the Board. Moreover, the said results were put up on the BSE website, apart from being published in Dainik Samachar” and “Adhikar”.

Management Discussion and Analysis Report forms part of the Annual Report.

10. GENERAL SHAREHOLDER INFORMATION

a Annual General Meeting

Annual General Meeting of the Company will be held on Saturday, September 17th, 2011 at 11.00 A.M. at Surya House, L-5, B-II, Krishna Marg, C-Scheme, Jaipur-302001, Rajasthan. No special resolution is proposed to be passed by Postal Ballot at the aforesaid Annual General Meeting.

b. Financial Calendar (Tentative)

- Result for the qtr ending June 30, 2010 Within 45 days from the end of the quarter.
- Result for the qtr ending Sep 30, 2010 Within 45 days from the end of the quarter.
- Result for the qtr ending Dec 31, 2010 Within 45 days from the end of the quarter.
- Result for the qtr ending Mar 31, 2011 Within 45 days from the end of the quarter.

c. Book Closure Date

The Share Transfer Register of the Company shall remain closed from 8nd September, 2010 to 17th September, 2011 (both days inclusive).

d. Dividend

No dividend being recommended by the Board during the year.

e. Listing of Equity Shares in Stock Exchange

The share of the Company are Listed at Jaipur, Ahmedabad, Delhi, Calcutta and Mumbai.

f. Demat ISIN exchange number in NSDL & CDSL for equity shares

INE44C01016

g. Stock Code.

Bombay Stock Exchange Limited, Mumbai – 530461.

h. Market Price data

The high and low prices of every month during the financial year 2008-2009 are given below:

Month	High Price	Low Price	No.of Shares	No.of trades	BSE Sensex High
Apr-10	14.56	9.75	889100	1696	18047.86
May-10	13.19	9.31	231647	799	17536.86
June-10	10.83	9.08	96988	407	17919.62
Jul-10	11.11	9.00	400202	874	18237.56
Aug-10	27.19	11.26	2027874	4045	18475.27
Sep-10	41.00	28.00	1976167	5433	20267.90
Oct-10	48.85	39.20	1259776	5127	20854.55
Nov-10	47.40	23.55	559684	2516	21108.64
Dec-10	36.10	19.25	1318607	4580	20552.03
Jan-11	34.15	18.05	966771	4460	20664.8
Feb-11	19.9	10.40	335032	1469	18690.97
Mar-11	16.94	11.00	295010	1257	119575.16

Source: BSE website

i. REGISTRAR & SHARE TRANSFER AGENT

M/S Beetal Financial & Computer Services (P) Ltd
 Beetal house, 3rd floor, 99, Madangir
 Behind Local Shopping Centre
 Near Dada Harsukhdas Mandir, New Delhi-62
 Telephone no. 011 2996 1281/82
 Fax: 011 2996 1284

j. SHARE TRANSFER SYSTEM

With a view to expedite the process of share transfers, the Board of Directors of the Company has delegated the power of share transfer to Shareholders' & Investor Grievances Committee. As on date all the work related to the shares both held in physical and electronic form is handled by RTA. All correspondences are to be directed to the RTA at the address mentioned above. The correspondences may also be sent at the Company's address which will be sent by the Company to RTA. Share transfer is normally affected within the maximum period of 30 days from the date of receipt, if all required documentation is submitted.

K. DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2009

Shareholding of Nominal value	Number of Shareholding	% of Total	No. of Share	Amount in Rs.	% of Total
Up to 5000	2896	75.77	5,76,830	57,68,300.00	4.4603
50001 to 10000	406	10.62	3,44,931	34,49,310.00	2.6672
10001 to 20000	226	5.91	3,52,636	34,26,360.00	2.7267
200001 to 30000	99	2.59	2,52,555	25,25,550.00	1.9529
30001 to 40000	47	1.23	1,68,564	16,85,640.00	1.3034
40001 to 50000	28	0.73	1,30,585	13,05,850.00	1.0094
500001 to 100000	55	1.44	4,05,053	40,50,530.00	3.1321
100000 & Above	65	1.70	1,07,01,346	10,70,13,460.00	82.7477
Total	3,822	100.00	1,29,32,500	12,93,25,000.00	100.00

I. SHARE HOLDING PATTERN AS ON 31ST MARCH, 2011

Category of Shareholders	No. of Shareholders	Total No. of Shares	Total No. of Share held In Dematerialized Form	Total Shareholding as a % of total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals/ Hindu Undivided Family	3	7,001,839	7,001,839	54.14	54.14	0	0.00
Sub Total	5	7366319	7366319	56.96	56.96	-	-
(2) Foreign							
Total Shareholding of Promoter and Promoter Group	5	7366319	7366319	56.96	56.96	-	-
(B) Public Shareholding							
(1) Institutions							
Mutual Funds/UTI	5	36900	-	0.29	0.29	-	-
Sub Total	5	36900	-	0.29	0.29	-	-
(2) Non- Institutions							
Bodies Corporate	153	1,496315	1,485015	11.57	11.57	200	.01
Individuals							
Individuals shareholders holding nominal share capital up to Rs. 1 lakh	3,538	1,906639	1,497483	14.74	14.74	1100	0.06
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	37	2038898	1,988898	15.77	15.77	0	0.00
Anv Others (Specifv)	27	52.318	52.318	0.40	0.40	-	-
Clearing Members	11	7502	7502	0.06	0.06	-	-
HUF	59	71439	71439	0.55	0.55	-	-
Non Resident Indians	14	8434	8434	0.07	0.07	-	-
Sub Total	3.812	5529281	5058771	42.75	42.75	1300	.02
Total Public Shareholding(B)	3,817	5566181	5058771	43.04	43.04	1300	.02
Total (A)+(B)	3.822	12.932.500	12425090	100.00	100.00	1300	.01
(C) Shares held by Custodians and against which Depository Receipts have been issued							
Total (A)+(B)+(C)	3.822	12.932.500	12425090	N.A	100.00	1300	.01

m. DEMATERIALISATION OF SHARES

The shares of the Company are in compulsory demat segment and are available for trading in the depository systems of both the National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd. (CDSL). As on 31st March 2011, 12425090 equity shares of the Company forming 96.07% of the share capital of the Company stand dematerialized.

LIQUIDITY OF SHARES

The Equity Shares of the Company have been regularly traded at Mumbai Stock Exchange.

n. OUTSTANDING GDRs/Warrants and Convertible Instruments

The Company has not issued any GDRs/Warrants or any other instrument which is convertible into Equity Shares of the Company.

o. PLANT LOCATIONS

Village Govindi, Nawa City, Distt: Nagour 341509 (RAJ).

p. ADDRESS FOR CORRESPONDENCE

M/S Beetal Financial & Computer Services (P) Ltd
Beetal house, 3rd floor, 99, Madangir
Behind Local Shopping Centre
Near Dada Harsukhdas Mandir, New Delhi-62
Telephone no. 011 2996 1281/82
Fax: 011 2996 1284

Shareholders may also contact to:

The Compliance officer: L-5, B - II
Krishna Marg C-Scheme, Jaipur-302001,
Rajasthan.

11. SECRETARIAL AUDIT

For each of the quarter in the financial year 2010-11, M/s V M & Associates, Company Secretaries, Jaipur carried out secretarial audits to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and total issued and listed capital. The audit report confirm that the total issued/ paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

12. CIN

The Corporate Identification Number ("CIN") of the Company as allotted by Ministry of Company Affairs is: L24117RJ1993PLC007830.

13. CEO/CFO CERTIFICATE

Certificate from CEO/CFO for the financial year ended March 31, 2011 has been given elsewhere in the Annual Report.

For and on behalf of the Board of Directors

Date: 26.08.2011
Place: Jaipur

Sd/-
PRADEEP SAXENA
(Director)

Sd/-
GIRDHAR SABOO
(Managing Director)

AUDITORS' REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENTS

To,
The Members,
SABOO SODIUM CHLORO LIMITED.

We have examined the compliance of conditions of corporate governance by **SABOO SODIUM CHLORO LIMITED** for the year ended on 31st March, 2011, as stipulated in clause 49 of the listing agreement of the said Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company, for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has generally complied with the conditions of corporate governance as stipulated in the above mentioned listing agreement.

We state that no investor grievances are pending for a period exceeding one month against the Company as per records maintained by the Shareholders'/Investors' Grievance Committee.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For N.Kataria & Associates,
Chartered Accountants**

**Place: Jaipur
Date: 26.08.2011**

**Nikhilesh Kataria, FCA
Proprietor
Membership No. 79048**

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for its Board of Directors and Senior Management Personnel.

I confirm that the Company has, in respect of the financial year ended March 31, 2011, received from the members of the Board and the senior management team of the Company, a declaration of compliance with the Code of Conduct as applicable to them.

Place: Jaipur
Date: 26.08.2011

Sd/-
GIRDHAR SABOO
(Managing Director)

CERTIFICATE BY CHIEF EXECUTIVE OFFICER (CEO) / CHIEF FINANCIAL OFFICER (CFO)

We, Girdhar Saboo, Chief Executive Officer and V.P. Gagrani Chief Financial Officer of Saboo Sodium Chloro Limited certify:

That we have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2011 and that to the best of our knowledge and belief;

- These statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading.
- These statements present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- That there are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's code of conduct;

We accept responsibility for establishing and maintaining internal controls, we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation on internal controls, if any, of which we are aware and the steps that we have taken or propose to take to rectify the identified deficiencies',

We have informed the auditors and the audit committee of:

- significant changes in internal control during the year;
- significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system.

Place Jaipur
Date: 26.08.2011

Sd/-
GIRDHAR SABOO
Chief Executive Officer

Sd/-
V.P. GAGRANI
Chief Financial Officer

REPORT OF THE AUDIT COMMITTEE

To,
The Shareholders,
SABOO SODIUM CHLORO LIMITED,
JAIPUR

The Audit Committee of the Board of Directors comprises of 3 Directors (Non-Executive & Independent Directors) of the Company. The Committee operates under a written charter adopted by the Board of Directors, and has been vested with all the powers necessary to effectively discharge its responsibilities.

The committee has primary responsibility for the financial statements and reporting process including the systems of internal controls. During the year, the Committee discussed with the Company's auditors about the overall scope and plans for their audit. The Committee also discussed the result of their examination, their evaluation of the Company's internal controls and the overall quality of the Company's financial reporting.

In fulfilling its oversight responsibilities, the committee has reviewed and discussed the Company's audited financial statements with the management. Relying on the review and discussions with the management and the auditors, the Audit Committee believes that the Company's financial statements are fairly presented in all material aspects.

Further the Committee has recommended that for the year 2009-10, the Board re-appoint **M/s N.Kataria & Associates** as Statutory Auditors.

The Company's Code of Business Conduct and Ethics has the mechanism whereby no personnel intending to make a complaint relating to Securities and financial reporting shall be denied access to the Audit Committee.

Place: Jaipur
Date: 26.08.2011

Sd/-
Mahendra Kumar
(Chairman)
Audit Committee

Auditor's Report
N. KATARIA & ASSOCIATES
CHARTERED ACCOUNTANTS

To,
The Members,
Saboo Sodium Chloro Limited,
Jaipur

1. We have audited the attached balance sheet of Saboo Sodium Chloro Ltd. as at 31st March 2011, the profit and loss account and also the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (iii) The balance sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of account;
 - (iv) In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - (v) On the basis of written representations received from the directors, as on 31st March 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (a) in the case of balance sheet, of the state of affairs of the Company as at 31st March 2011;
 - (b) in the case of profit and loss account, of the profit for the year ended on that date; and
 - (c) in the case of the cash flow statement, of the cash flows for the year ended on that date.

For N. Kataria & Associates
Chartered Accountants

Place: Jaipur
Dated: 27-7-2011

(Nikhilesh Kataria, FCA)
Proprietor
M. No. 79048

N. KATARIA & ASSOCIATES
CHARTERED ACCOUNTANTS
Annexure to the Auditor's Report
(as referred to in paragraph 3 of the said report)

(As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956)

On the basis of the books and records examined by us in the normal course of audit on such test checks, as we considered necessary and to the best of our knowledge and belief, we state that:

- (i)
 - (b) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (c) The management has physically verified these fixed assets at reasonable intervals and no material discrepancies were noticed on such verification;
 - (d) In our view, no substantial part of the fixed assets has been disposed off during the year.
- (ii)
 - (a) Physical verification of inventory has been conducted at reasonable intervals by the management;
 - (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business;
 - (c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification and even if there were any, the same was properly dealt with in the accounts.
- (iii)
 - (a) The Company has not taken any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act except transactions on current account basis as advance.
 - (b) The Company has not granted any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act except transactions on current account basis, if any.
 - (c) In our opinion, the rate of interest and other terms and conditions of loans/ advance given or taken by the Company, secured or unsecured, are not prima facie prejudicial to the interest of the Company.
 - (d) The Company is regular in repaying the principal amount of the loan/ advance.
 - (e) There is no overdue amount of loans/ advances taken or granted to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act.
- (iv) In our opinion and according to the information and explanation given to us, there is an adequate internal control procedure commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods.
- (v)
 - (a) According to the information and explanation given to us, we are of the opinion that the transactions that need to be entered into a register in pursuance of section 301 of the Act, have been entered, as also explained to us by the management;
 - (b) According to the information and explanation given to us, we are also of the opinion that each of these transactions has been made at prices, which are reasonable having regard to the prevailing market prices at the relevant time.
- (vi) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public as referred to in sections 58A and 58AA of the Companies Act, 1956. As such the relevant rules are not applicable to the Company, as explained by the management.
- (vii) We are of the opinion that the Company has an internal audit system commensurate with its size and nature of business.
- (viii) The Central Government has not prescribed for the maintenance of the cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the class of industry carried on by the Company.

- (ix) (a) The Company is regular in depositing statutory dues including provident fund, income-tax, sales-tax, wealth tax, custom duty, cess etc. with the appropriate authorities
- (b) According to the information and explanations given to us, there were no undisputed amounts outstanding in respect of provident fund, investor education and protectio fund, income-tax, sales-tax, wealth tax, custom duty etc. for more than six months. Certain demands have been raised by revenue authorities under Custom & Income Tax. However, the same is disputed by the company and the matter is pending before the appropriate authorities.
- (x) The accumulated losses of the Company did not exceed fifty per cent of its net worth and there are no cash losses in the current or previous financial year.
- (xi) As explained to us, the Company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.
- (xii) In our opinion, adequate documents and records are maintained in cases where the Company has not granted loans and advances on the basis of security, by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the provisions of any special statute like nidhi/mutual benefit fund/societies etc. are not applicable to the Company.
- (xiv) We are of the opinion that the Company has maintained proper records of the transactions in the shares, securities, debentures and other investments held by the Company and timely entries have been made therein. Such shares/ securities has been held by the Company in its own name except 1000 shares of Hindustan Power Plus Ltd., which are still to be transferred in the name of the Company.
- (xv) As per the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xvi) In our opinion, term loans were applied for the purpose for which the loans were obtained, as also explained to us by the management. However, the company has made certain advances out of the same and it is explained that the same is short term in nature pending disposal of the amount for the purpose.
- (xvii) According to the information and explanations given to us and on the basis of overall examination of the financial statement, we are of the opinion that the funds raised on short-term basis have not been used for long term investment. Similarly, no short-term investment has been made out of long-term funds raised during the year except short term parking of the funds.
- (xviii) According to the information and explanations given to us, during the year under consideration, the Company has not made preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Act.
- (xix) According to the information and explanations given to us, the Company has not issued any debenture during the year under consideration.
- (xx) According to the information and explanations given to us, during the year under consideration, the Company has not raised any money by way of public issue.
- (xxi) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year under consideration.

Place: Jaipur
Dated: 27-7-2011

For N. Kataria & Associates
Chartered Accountants
(Nikhillesh Kataria, FCA)
Proprietor
M. No. 79048

SABOO SODIUM CHLORO LIMITED JAIPUR					
BALANCE SHEET AS AT 31ST MARCH 2011					
	Sche dule	As at 31.03.2011		As at 31.03.2010	
		(in Rs.)		(in Rs.)	
SOURCES OF FUNDS:					
Shareholders Fund					
Share Capital	1	129,325,000		129,325,000	
Reserve & Surplus	2	7,321,333		4,677,816	
Share Application Money (convertible warrant)		2,020,000		2,020,000	
			138,666,333		136,022,816
Loan Funds					
Secured Loans	3	81,413,202		70,878,212	
Unsecured Loans/ Advances	4	29,967,993			
			111,381,195		70,878,212
Deferred Tax Liability			7,661,214		5,346,144
Total			257,708,742		212,247,172
APPLICATION OF FUNDS:					
Fixed Assets	5				
Gross Block		291,004,130		178,338,866	
Less: Depreciation		109,270,034		102,679,890	
			181,734,096		75,658,976
Capital work-in-progress					92,468,580
Investments	6		11,240,004		18,730,457
Current Assets, Loans & Advances :					
(a) Inventories		4,760,698		12,885,540	
(b) Sundry Debtors		5,543,202		5,314,625	
(c) Cash & Bank Balances		5,579,911		10,823,171	
(d) Loans & Advances		68,529,305		14,085,342	
		84,413,116		43,108,678	
Less : Current Liabilities & provisions	8	21,068,059		18,393,887	
Net Current Assets :			63,345,057		24,714,791
Preliminary Exp. Not Written Off			1,389,585		674,368
Total			257,708,742		212,247,172

Accounting Policies & Notes to The Accounts 15

As per our Report of even date attached

For N. Kataria & Associates

Chartered Accountants

For and on behalf of the Board

Nikhilesh Kataria, FCA

Proprietor

Place : Jaipur

Date : 27-7-2011

Pradeep Saxena

Director

Girdhar Saboo

Managing Director

SABOO SODIUM CHLORO LIMITED JAIPUR
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2011

Particulars	Schedule	Year Ended 31.03.2011 (in Rs.)	Year Ended 31.03.2010 (in Rs.)
INCOME			
Sales & Income from operation	9	85,866,565	96,464,010
Increase/(Decrease) in Stock	10	(3,164,429)	1,567,420
Other Income	11	1,803,885	1,803,352
		84,506,022	99,834,782
EXPENDITURE			
Material & Direct Cost	12	28,882,668	48,882,368
Manufacturing Expenses	13	11,282,999	12,681,812
Payment/ Prov. for Employees		9,040,996	10,366,222
Admn. & Other Expenses		15,057,852	19,891,282
Preliminary Exp. Written off		347,396	
Financial Expenses	14	7,605,050	1,143,024
		72,216,961	92,964,708
Profit/(Loss) Before Depreciation & Tax		12,289,060.06	6,870,074
Depreciation	5	6,590,144	5,359,623
Profit/(Loss) After Depreciation		5,698,916	1,510,451
Provision for Income Tax		(900,000)	(500,000)
Deffered Tax Provision		(2,315,070)	(7,421,694)
Provision for Taxation (Earlier year)		159,671	-
Profit/(Loss) After Depreciation & Taxes		2,643,517	(6,411,243)
Profit/(Loss) Brought forward		2,677,816	9,089,059
Balance Taken Over to Reserve & Surplus		5,321,333	2,677,816

EPS (before deferred taxes)

0.37

0.08

As per our Report of even date attached

For N. Kataria & Associates

For and on behalf of the Board

Chartered Accountants

Nikhilesh Kataria, FCA

Proprietor

Place : Jaipur

Date : 27-7-2011

Pradeep Saxena

Director

Girdhar Saboo

Managing Director

**Schedules 1 to 1Y annexed to and forming integral part of the accounts for
the year ended 31st March, 2011**

	As At 31.03.2011 (in Rs.)	As At 31.03.2010 (in Rs.)
<u>SCHEDULE 1: SHARE CAPITAL</u>		
Authorized :		
1,50,00,000 Equity Shares of Rs. 10/- each (Previous Year 1,50,00,000 Equity Shares of Rs. 10/-each)	150,000,000	150,000,000
	<u>150,000,000</u>	<u>150,000,000</u>
Issued Capital:		
1,29,32,500 Equity Shares of Rs. 10/- each	129,325,000	129,325,000
	<u>129,325,000</u>	<u>129,325,000</u>
Subscribed & Paid Up Capital:		
1,29,32,500 Equity Shares of Rs. 10/- each	129,325,000	129,325,000
	<u>129,325,000</u>	<u>129,325,000</u>
Share Application Money (convertible warrant)	2,020,000	2,020,000
<u>SCHEDULE 2: RESERVE & SURPLUS</u>		
State Capital Investment Subsidy	2,000,000	2,000,000
Profit & Loss Account (transferred from Profit & Loss Account)	5,321,333	4,753,366
	<u>7,321,333</u>	<u>6,753,366</u>
<u>SCHEDULE 3: SECURED LOANS</u>		
Loan Against Purchase of Vehicle From		
A) ICICI Bank, Jaipur (Against hypothecation)	1,630,262	
B) ABN AMRO JCB LOAN	229,548	741,301
SBI CC ACCOUNT	6,889,010	
SBI Term Loan	72,664,382	70,136,911
	<u>81,413,202</u>	<u>70,878,212</u>
<u>SCHEDULE 4: UNSECURED LOANS/ ADVANCES</u>		
Spectrum Foods Ltd	28,517,993	
Saboo Damodar Ropeways P Ltd	1,450,000	
	<u>29,967,993</u>	
<u>SCHEDULE 6: INVESTMENTS</u>		
Non Trade Investments : In Govt. Securities		
N. S. C. (Pledged with sales Tax authorities)	4,000	4,000
N. S. C. (Post office jaipur)	25,000	
Trade Investment:		
1000 Fully Paid Up Equity Shares of Rs. 10/- each of Hindustan Power Plus Ltd. (market value n.a.) (Above shares yet to be Transferred in the name of the company.)	72,794	72,794
1800 Fully Paid Up Equity Shares of Rs.10/- each of Silktex Ltd. (market value n.a.)	15,335	15,335
480850 Fully Paidup Share of Fortress Hotels & Resort Pvt. Ltd	11,065,500	11,065,500
2600 Fully Paid Up Equity Shares of Rs.10/- each of Data Switch Gear (market value n.a.)	57,375	57,375
Reliance Money Manager		7,515,453
	<u>11,240,004</u>	<u>18,730,457</u>

SCHEDULE 7: CURRENT ASSETS, LOANS & ADVANCES

A. Current Assets

(a) Inventories (As taken, Valued & Certified by the management)

Raw Material	290,165	2,045,153
Stores & Spares	649,132	672,377
Packing Material	1,460,798	4,642,978
Finished goods	2,342,453	5,506,882
Wastage & Salvage Goods	18,150	18,150
Total(a)	<u>4,760,698</u>	<u>12,885,540</u>

(b) Sundry Debtors (Unsecured considered good)

More than 6 Months		
Others	5,543,202	5,314,625
Total (b)	<u>5,543,202</u>	<u>5,314,625</u>

(c) Cash and Bank Balances :

Cash In hand	160,445	601,796
Balances with Scheduled Banks:In Current A/c	911,905	3,895,047
In Fixed Deposits	4,507,561	6,326,328
Total (c)	<u>5,579,911</u>	<u>10,823,171</u>
Total "A" (a+b+c)	<u>15,883,811</u>	<u>29,023,336</u>

B. Loans & Advances :

(Unsecured considered good)

Advances Recoverable in cash or kind or for value to be received	5,904,307	11,278,116
Security Deposit	4,504,512	2,211,078
TDS, Advance Tax & VAT	722,137	593,103
Loans & Advances others	57395304.00	
Interest accrued on N.S.C	3,045	3,045
Total (B)	<u>68,529,305</u>	<u>14,085,342</u>
Total (A+B)	<u>84,413,116</u>	<u>43,108,678</u>

SCHEDULE 8: CURRENT LIABILITIES & PROVISIONS

A: Current Liabilities

Sundry Creditors

Creditors for Capital Goods	976,336	436,180
Creditors for Goods	6,735,447	6,925,917
Creditors for Expenses	893,808	1,326,588
Total (a)	8,605,591	8,688,685
Advance & Deposits from Customers & Contractors	5,922,933	4,454,906
Other Liabilities	6,539,535	5,250,296
Total (b)	12,462,468	9,705,202
Total (a+b)	21,068,059	18,393,887

SCHEDULE 09: SALES & INCOME FROM OPERATIONS

Salt Sales	87,359,415	93,330,332
Less : Quantity Discount	1,492,850	386,868
Export Sales (including exports in Rupees)		3,520,546
Total	85,866,565	96,464,010

SCHEDULE 10: INCREASE/DECREASE IN STOCK

Closing Stock as on 31.3.2010

Finished goods	2,342,453	5,506,882
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Opening Stock as on 01.04.2009

Finished goods	5,506,882	3,939,462
Increase/(Decrease) in Stock	<u>(3,164,429)</u>	<u>1,567,420</u>

SCHEDULE 11: OTHER INCOME

Dividend On Investments	173	30,757
Interest - Parties Etc.	69,491	135,987
Interest on FDR	573,130	587,631
Misc. Receipts	379,429	69,645
Profit on sale of Investment	47,694	10,215
Profit on sale of Fixed Assets		153,465
Sundry Balances Written Off	(5,862)	558,470
Rebate & Discount Received	737,330	150,422
Truck Freight Income	2,500	106,759
	<u>1,803,885</u>	<u>1,803,352</u>

SCHEDULE 12: MATERIAL COSTS

a) Raw salt Consumed

Opening Stock of Raw salt as on 1.4.2009	1,945,312	140,102
Add-Purchase (including freight)	6,204,628	17,012,710
Less-Closing Stock as on 31.3.2010	168,856	1,945,312
	7,981,084	15,207,500
Potassium Iodate Consumed	1,044,035	1,144,251
Packing Material Consumed (Total)	19,832,741	29,354,838
P.F.C. Consumed	24,807	68,991
Salt for Export	-	3,106,788
Total :a	28,882,668	48,882,368

SCHEDULE 13: MANUFACTURING AND OTHER DIRECT EXPENSES

(a) Manufacturing Expenses

Cartage Exp.	-	-
Electricity & Duty Exp.	2,423,920	2,804,333
Entry Tax	194,262	
Freight Inward	90,462	11,252
Laboratory Expenses	15,358	11,371
Power & Fuel (diesel & furnace oil Fire wood)	7,065,750	8,181,241
Store & Spares	684,885	680,300
Building Repair & Maintenance	540,245	511,887
Insurance	90,806	-
Oil & Lubricants Exp.	22,873	110,011
Plant & Machinery Repair	141,717	275,950
Raw Salt Kyar Repair	5,338	6,730
Repair & Maintenance (D.G.Set)	4,162	46,247
Repair & Maintenance Of J.C.B.	3,221	42,490
Total (a)	<u>11,282,999</u>	<u>12,681,812</u>

(b) Payment to & Provision for Employees

Allowances on Salary	205,290	145,750
Salaries	607,138	745,380
Directors Remuneration & Perquisites	2,099,310	2,042,668
Allowances on Wages	1,585,299	1,933,253
Bonus	184,550	135,983
Canteen Exp.	47,075	39,581
Employer Contribution to P.F.	395,542	382,042
Gratuity	116,278	82,731
Leave encashment	1,806	3,306
Stipend to Apprentice	446,607	422,998
Wages	3,266,505	4,324,525
Workmen & Staff Welfare	85,596	108,005
Total (b)	<u>9,040,996</u>	<u>10,366,222</u>

(c) Selling & Distribution Expenses

Advertisement Expenses	4,424,897	6,503,618
Discount & Rebate	80,500	105,906
Sales Distribution & Retailing Exp.	2,156,008	2,391,048
Export Expenses		1,050,992
Freight Outward (Factory)	5,161,394	5,204,689
Freight Outward (Other)	1,040	40,850
Loading & Unloading Exp.	1,300	3,120
Sales Promotion Exp.	126,856	559,303
Travelling Exp.	155,740	113,249
Total (c)	<u>12,107,735</u>	<u>15,972,775</u>

(d)Administrative Expenses

Administrative Charges on PF	34,778	33,596
Annual Custodial Fees	66,345	67,283
Auditors Remuneration	27,000	27,000
Computer Exp.	8,851	66,414
Donation		96,000
Bad Debts Written Off		39,297
Electricity & Water	271,354	297,680
Environment Exp.	90,566	3,160
Excise duty		14,000
General Expenses	114,046	175,597
Insurance	342,379	410,986
Legal & Professional charges	419,014	709,116
Listing Fees	33,090	44,120
Membership & Subscription	10,572	27,224
Postage Telegram & Telephone Expenses	160,597	192,775
Printing & Stationery	74,208	102,011
Recruitment Expenses	77,772	136,390
Rent Rates & Taxes		5,515
Rating Exp	77,210	172,986
Repair & Maintenance	210,472	394,138
Share Transfer Expenses	39,575	23,084
Travelling & Conveyance	892,288	876,465
Truck Running Expenses		3,670
	Total (d)	
	2,950,117	3,918,507
Grand Total	(a+b+c+d)	
	35,381,847	42,939,316

SCHEDULE 14: FINANCIAL EXPENSES

Bank Commission & charges	34,349	55,596
Interest on income tax & TDS	2,061	156
Brokerage	17,648	
Frank Charges, Stamp Duty Other Govt. Duty		29,980
Foreign Exchange Rate Difference		21,423
Processing Fees on Bank Loan	80,000	931,302
Interest On Bank Borrowing & Others (net)	7,470,992	104,567
	7,605,050	1,143,024

Saboo Sodium Chloro Limited

SCHEDULE 5: FIXED ASSETS

PARTICULARS	Gross Block			Depreciation				Net Block		
	As at 31-Mar-10	Addition/ Transfer during the year	Deletions / Transfer during the year	As at 31-Mar-11	As at 31-Mar-10	For the Year	Adjustment nts /deletions	As at 31-Mar-11	As at 31-Mar-11	As at 31-Mar-10
1. Land & Site Development	19116251	6880892		25997143	0	0		0	25997143	5830632
2. Building	44474240	23072640		67546880	16785810	1471370		18257180	49289700	28932500
3. Plant & Machinery	98322005	86873944		185195949	79404838	4373518		83778356	101417593	21815954
4. Furniture & Fixture	2351142	25105		2376247	1819604	150547		1970151	406096	680388
5. Vehicles	5147576	2688780		7836356	3350419	436417		37868336	4049520	2399537
6. Office Equipments	1903455	29900		1933355	1319219	158292		1477511	455844	623306
7. Trade Mark	118200	0		118200		0		0	118200	113600
Total	171432869	1119571261	0	291004130	102679890	6590144	0	109270034	181734096	60395917

SCHEDULE – 8 ACCOUNTING POLICIES AND NOTES ON ACCOUNTS
(Annexed to the Balance Sheet for FY 2010-11)

A. Accounting Policies

1. General

The accounts are prepared on the historical cost convention and in accordance with the Companies Act, 1956. The accounting policies not specifically referred to otherwise, are consistent and in consonance with Generally Accepted Accounting Principles accepted in India. These comprises, mandatory Accounting Standards & Guidelines issued by the Institute of Chartered Accountants of India, provisions of the Companies Act, 1956 and Securities and Exchange Board of India.

2. Revenue Recognition

Expenses and income, considered payable and receivable respectively, are generally accounted for on accrual basis except disputed claims & demands and discounts, rebates etc., which are accounted for on cash basis as per consistent practice.

3. Fixed Assets

(i) Fixed assets and capital work in progress are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets.

(ii) Expenditure and outlays of money on uncompleted plant & machinery, building etc., which are of a capital nature, are shown as capital work-in-progress until such time these projects are completed and are put in use.

4. Depreciation

Depreciation on fixed assets has been provided as per the rates provided in Schedule XIV of the Companies Act, 1956, on pro-rata basis commencing from the date when the assets are commissioned. However, on the assets costing up to Rs.5000/-, depreciation has not been provided at the rate of one hundred percent. In case of plant & machinery, written down value method and in case of other assets straight-line method has been followed as per last year practice. No depreciation is claimed on trademark.

5. Inventories

Inventories are valued on the weighted-average basis and taken at the lower of the cost or net realizable value. Unserviceable raw material, if any, is valued at net realizable value. The cost of manufactured finished goods and work-in-progress includes material cost determined on weighted-average basis and also includes an appropriate portion of allocable overheads. However, it does not include interest and administrative overheads which are indirect in nature. There is no change in the valuation method followed by the Company.

6. Investments

Investments are valued at cost.

1. Contingent Liabilities

Contingent liabilities have been taken on the basis of information and explanation provided by the management of the company. Wherever applicable, the same is provided for as per the principles laid down in the relevant AS issued by the ICAI.

2. Retirement Benefits

Leave encashment etc is accounted for on cash basis. Post retirement benefits have not been provided for as per actuarial valuation or other prescribed method. To this extent AS-15 not stood complied with, however, impact on profit is not ascertainable.

3. Taxation

- a. Current tax is the provision made for income tax liability, if any, on the profits calculated in accordance with the provisions of the Income Tax Act 1961.
- b. Deferred tax is recognized subject to the consideration of prudence on timing difference; being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. In any case, deferred tax assets and liabilities are measured using the tax rate and the Tax Law as applicable on the Balance Sheet date.

B. Notes on Accounts.

- 1. Contingent Liability Provided for: nil
Contingent liability not provided for: Guarantee given by bankers on behalf of the Company - Rs.17.72 lacs (previous year Rs.17.72 lacs).
- 2. Book debts, advances, creditors, deposits etc. have been taken at their book value awaiting respective confirmation and subject to reconciliation.
- 3. During the year under consideration the new unit at Gandhidham (Gujarat) became operational. Certain plant and machinery have been transferred to the new unit from the old unit at book value. Consolidated values are duly appearing in the respective schedule of fixed assets.
- 4. Loans and advances and debtors have been considered good in respect of which the Company holds no security other than the personal guarantee of the person concerned.
- 5. So far as the information received from the creditors/ suppliers and as explained by the management, there were no SSI undertakings to which the Company owes any amount together with interest outstanding for more than 30 days.
- 6. Following the AS-16 on Borrowing Costs, interest incurred on term loan has been capitalized as reduced by the interest received on temporary parking of such borrowed funds
- 7. **Auditor's Remuneration**

Particulars	2010-11 <i>Amount (in Rs.)</i>	2009-10 <i>Amount (in Rs.)</i>
Audit fees	16000	16000
Tax Audit Fees	11000	11000
Total	27000	27000

1. Remuneration and perquisites paid to Managing Director

Particulars	2010-11	2009-10
	Amount (in Rs.)	Amount (in Rs.)
M.D. remuneration	18,00,000	18,00,000
Benefits & Perquisites	2,99,310	2,42,668
Total	20,99,310	2042668

2. Additional information pursuant to para 3, 4 of the para II of schedule VI of the companies act, 1956 is given below (to the extent applicable):

A Capacity

Particulars	2010-11	2009-10
	Amount (in Rs.)	Amount (in Rs.)
<u>Salt</u>		
Licensed capacity	-	-
Installed capacity	250000 MT	100000 MT
<u>Atta</u>		
Licensed capacity	-	-
Installed capacity	-	-

B Details of opening stock turnover and closing stock (quantity in MT)

Refined Iodized Salt

Particulars	2010-11		2009-10	
	Qty (in MT)	Amount (in Rs.)	Qty (in MT)	Amount (in Rs.)
Opening stock	1714	5506882	2004	3939462
Production	20323		25029	
Turnover/ Transfer (sale price)	21087	85866565	25329	96464010
Closing Stock	950	2342452	1714	5506882

C Value of Raw Material Consumed

Particulars	2010-11		2009-10	
	Percentage	Amount (inRs.)	Percentage	Amount (in Rs.)
Raw material:	-	-	-	-
Imported				
Indigenous (Excl. Packing material)	100	9049927	100	19527530
Stores & Spares (incl. fuel cost):				
Imported	-	-	-	-
Indigenous	100	19832741	100	8861541

D Raw Material Consumed

Particulars	2010-11		2009-10	
	Qty.	Amount (in Rs.)	Qty.	Amount (in Rs.)
Raw Salt (MT) (Excl. salt used for exports)			33983	15207500
E CIF Value of Import		NIL		NIL
F Expenditure in Foreign Currency		NIL		NIL

- There is no expenditure incurred on employees who were in receipt of remuneration in the aggregate of not less than Rs. 24,00,000/- per annum, if employed throughout the year or Rs.2,00,000/- per month if employed for a part of the year.
- The Company is engaged in manufacturing of salt, which, as per AS -17 "Segment Reporting" issued by the Institute of Chartered accountants of India, is considered the only reportable business segment of the Company.
- Information pursuant to AS-18 related party disclosure is as under:

KEY MANAGEMENT PERSONNEL & RELATIVES:

1	Shri Girdhar Saboo	Managing Director
2	Shri M.L. Saboo	Father of Managing Director
3	Smt. Manjoo Saboo	Relative of Managing Director
4	Shri C.S. Saboo	---do---
5	Smt. Archana Saboo	---do---
6	Pradeep Saxena & M.K. Tripathi	Directors

Particulars of Transactions during the year are as under:

Nature of Transactions	Amount (In Rs.)	
	Key Management Personnel & Relatives (Rs. Lacs)	Related Parties & Associates Concerns (Rs. lacs)
Director's Remuneration & Perquisites	20.99	-
4. Earnings per Share pursuant to AS 20 is as under :		
Particulars	March 31, 2011	March 31, 2010
Net Profit/Loss	4798916	1010451
No. of Share	12932500	12932500
Face Value (Rs. Per Share)	10.00	10.00
EPS-Basic Rs. Per Share	0.37	0.08
EPS-Diluted	0.37	0.08

1. The Company has applied the AS -22 issued by the Institute of Chartered Accountants of India. Particulars pursuant to As-22 are as under :

Particulars	Amount (In Rs.)
Deferred Tax Liabilities	
Difference in Book & IT Depreciation	28555281
Deferred Tax Assets	
B/F Depreciation losses	2527272
B/F Business losses	-
Provision for Gratuity	1234436
Net Amount	24793573
Deferred Tax Liabilities/ (Assets)	7661214
@ 30.90%	

2. Previous year figures have been regrouped and rearranged wherever it is necessary.
3. Figures have been round off to nearest rupee.

As per our report of even date attached
For N. Kataria & Associates
Chartered Accountants

Nikhilesh Kataria, FCA
Proprietor
 M.No. 79048
 Date: 27-7-2011
 Place: Jaipur

For & On Behalf of the Board

Girdhar Saboo
Managing Director

Pradeep Saxena
Director

SABOO SODIUM CHLORO LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.3.2011
(Annexed to the Balance Sheet for FY 2010-11)

PARTICULARS	31.03.2011	31.03.2010 <i>(Rs. in lacs)</i>
<u>A. Cash Flow from Operating Activities</u>		
Net Profit before Tax and extraordinary items	56.99	15.10
<i>Adjustments for :</i>		
Secured Liability no longer required W/B	-	
Prior Period Adjustments	-	
Loss /(Profit) On Sale of Investments	(0.48)	(0.10)
Loss /(Profit) On Sale of Fixed Assets	-	(1.53)
Depreciation	65.90	53.60
Self Asst. Tax & FBT	-	
Dividend received	(0.00)	(0.31)
Interest (Income)	(6.43)	(7.24)
Interest Expense	74.71	1.05
Operating Profit before Working Capital Changes	190.70	60.57
<i>Adjustments for :</i>		
Decrease (Increase) in Inventories	81.25	(12.54)
Decrease (Increase) in Trade & Other Receivables	(2.29)	109.80
Increase (Decrease) in Current Liability	23.01	(53.92)
Preliminary Exp. Not Written Off	(7.15)	(4.34)
Cash Generated From Operations	285.51	99.57
Income Tax	(3.67)	(10.59)
Net Cash from Operating Activities	281.84	88.98

B. Cash Flow from Investing Activities

Purchase of Fixed Assets	(201.97)	(743.95)
Sale of Fixed Assets	-	3.80
Interest Received	6.43	7.24
Sale/ (Purchase) of Investments	75.38	(60.01)
Decrease (Increase) in Loans & Advances	(544.44)	(12.19)
Dividend Income	0.00	0.31
Net Cash from Investing Activities	<u>(664.60)</u>	<u>(804.80)</u>

C. Cash Flow from Financing Activities

Proceeds/(Repayment) of Long Term Borrowings	105.35	696.40
Proceed/(Repayment) of Short Term Borrowings	299.68	-
Issue of Share Capital/ Share Application Money	-	-
Interest paid	<u>(74.71)</u>	<u>(1.05)</u>
Net Cash from Financing Activities	<u>330.32</u>	<u>695.35</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(52.44)	(20.49)
Cash and Cash Equivalents at the Beginning of the year	<u>108.23</u>	<u>128.72</u>
Cash and Cash Equivalents at the end of the year	<u><u>55.79</u></u>	<u><u>108.23</u></u>

For N. Kataria & Associates
Chartered Accountants

Nikhilesh Kataria, FCA

Proprietor

Place: Jaipur
Date: 27-7-2011

For and on behalf of the Board

Pradeep kumar saxena
Director

Girdhar Saboo
Managing Director

SABOO SODIUM CHLORO LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
(Additional Information as required under Schedule VI to the Companies Act, 1956)

1. REGISTRATION DETAILS

Registration No.	17-07830
State Code	17
Balance Sheet Date	31.3.2011

2. CAPITAL RAISED DURING THE YEAR

	<i>(Rs. in lacs)</i>
Public Issue	Nil
Right Issue	Nil
Bonus Issue	Nil
Private Placement/ Share Application Money	Nil

3. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

Total Liabilities	2577.09
Total Assets	2577.09

SOURCES OF FUNDS

Paid up Capital	1293.25
Reserve & Surplus	73.21
Secured Loans	814.13
Unsecured Loans	299.68
Deffered Tax Liabilities	76.61
Private Placement/ Share Application Money	20.20

APPLICATION OF FUNDS

	1817.3
Net Fixed Assets	4
Investments	112.40
Net Current Assets	633.45
Deferred Tax Assets	0.00
Accumulated Losses/	0.00
Preliminary Exp.	13.90

4. PERFORMANCE OF COMPANY

Turnover (Including Other Income)	876.70
Total Expenditure	819.72
Profit/(Loss) before Tax	56.99
Earning per Share (Rs.)	0.37
Dividend Rate (%)	Nil

5. GENERIC NAME AND PRINCIPAL PRODUCT OF THE COMPANY

(as per monetary terms)	
Item Code No. (ITC Code)	250100.01
Product Description	Refined Iodised salt

For N. Kataria & Associates
Chartered Accountants
Nikhilesh Kataria, FCA

For and on behalf of the Board

Proprietor

Date : 27-7-2011
Place : JAIPUR

Pradeep kumar saxena
Director

Girdhar Saboo
(Managing Director)

SABOO SODIUM CHLORO LIMITED

Registered office: Surya House, L- 5, B - II Krishna Marg, C-Scheme,
Jaipur-302001, Rajasthan

PROXY FORM

Master Folio No.	DP ID	Client ID

I/We.....
ofbeing a
member/members
of Saboo Sodium Chloro Limited, appoint Mr. /Ms.
or failing him of
as my / our proxy to vote for me / us and on my / our behalf at the 18th Annual General Meeting to be held
on Saturday, the 17th September, 2011 at 11.00 A.M. at Surya House, L- 5, B - II Krishna Marg, C-
Scheme, Jaipur-302001, Rajasthan or at any adjournment thereof.

Signed this.....day of2011

Affix 1 Rupee Revenue Stamp

Signature of member

Note: The Proxy must be returned so as to reach the registered office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The proxy need not be a member of the Company

Tear here -----

SABOO SODIUM CHLORO LIMITED
Registered office: Surya House, L- 5, B - II Krishna Marg, C-Scheme,
Jaipur-302001, Rajasthan

Attendance Slip

Name and Address of the Share Holder:.....
.....
No. of shares held:.....
Master Folio No..... DP ID..... & Client ID.....

I, hereby record my presence at the 18th Annual General Meeting of the Company held on Saturday, the 17th day of September, 2011 at 11.00 A.M. at Surya House, L-5, B-II Krishna Marg, C-Scheme, Jaipur-302001, Rajasthan.

Name of the Member or Proxy*

*Strike out whichever is not applicable.

Please fill in attendance slip and hand it over at the entrance of the meeting hall. Joint share holders may obtain additional attendance slip on request.

SABOO SODIUM CHLORO LIMITED
"Surya House", L-5, B-II, Krishna Marg,
C-Scheme, Jaipur - 302 001