



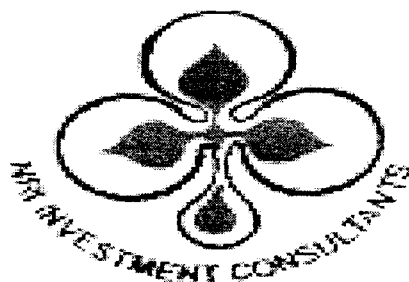
MIDEAST

PORTFOLIO MANAGEMENT LIMITED

19th Annual Report
OF 2009 - 2010

19th Annual Report of *2009-2010*

Mideast Portfolio Management Limited



Director

Mr. Kishor A. Shah – Managing Director

Mrs. Jyoti K. Shah – Director

Mr. Vincent Mascarenhas – Director

Mr. Harish R. Kotian – Director

Mr. T. R. Ramamathan – Director

Mr. Urvish P. Shah – Director

Auditors:

MEHTA CHOKSI & SHAH
Chartered Accountants

Bankers:

HDFC Bank Limited
Andheri (East) Branch

Registered Office:

144, Atlanta,
Nariman Point
Mumbai – 400 021



MIDEAST PORTFOLIO MANAGEMENT LIMITED

NOTICE

Notice is hereby given that 19th Annual General Meeting of the Mid East Portfolio Management Limited will be held on Thursday, 30th September, 2010 at 10.00 a.m. at its Registered Office of the Company at 144, Atlanta, Nariman Point, Mumbai- 400 021 to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31st March, 2010 and Balance Sheet as at the date together with the Report of Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Harish Kotian who retires by rotation but being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mrs. Jyoti K. Shah who retires by rotation but being eligible, offers himself for re-appointment.
4. To re-appoint Auditors and to fix their remuneration.

Registered Office:

144, Atlanta, Nariman Point,

Mumbai- 400 021.

Tel.no.28240444

Place : Mumbai

Date : 12th August, 2010

By order of the Board

Kishor A. Shah
(Chairman & Managing Director)



MIDEAST PORTFOLIO MANAGEMENT LIMITED


NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE, IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF ON A POLL ONLY & THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The Register of Members and Transfer Register will be closed from 28th September, 2010 to 30th September, 2010 (both day inclusive).
3. Proxy in order to be effective must be sent to the Company not less than 48 hours before the meeting.
4. Members are requested to notify immediately change of address, if any, at the Registered Office of the Company/ Registrar Agent

Adroit Corporate Services Pvt Ltd.,
19, Jaferbhoy Industrial Estate, 1st Floor, Makwana Road,
Marol Naka, Mumbai – 400 059.
2859 0942/28503748

5. Members desiring any information on the accounts of the Company are requested to write to the Company at least 10 days in advance, so as to enable the Company to keep the information ready.

Registered Office:
144, Atlanta, Nariman Point,
Mumbai – 400 021.
Tel.: 28240444

By Order of the Board

Kishor A. Shah
(Chairman & Managing Director)

Place: Mumbai
Date : 12th August, 2010



MIDEAST PORTFOLIO MANAGEMENT LIMITED

DIRECTOR'S REPORT **Director's Report to the Members**

Your Directors have pleasure in presenting the 19th Annual Report of your company together with the Audited Accounts for the year ended 31st March 2010.

OPERATIONS:-

During the period, the Company has suffered loss from the operation of the Company.

DIVIDEND:-

Your Directors regret their inability to recommend any dividend for the year under review.

DIRECTORS:-

During the year, Mr. Harish Kotian retires by rotation but being eligible himself for re-appointment. During the year, Mrs. Jyoti K. Shah retires by rotation but being eligible herself for re-appointment.

DEPOSITS:-

The Company has not accepted and/or renewed any public deposit during the year review.

DIRECTOR'S RESPONSIBILITY STATEMENT:-

Pursuant to Section 217(2AA) of the Companies (Amendment) Act, 2000 the Directors confirm:-

- i. that in the preparation of the annual accounts for the year ended on 31st March 2010, the applicable accounting standards have been followed;
- ii. that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the period and of the profit of the Company for that period under review.
- iii. that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. that the directors have prepared the accounts for the year ending 31st March, 2010 on a 'going concern' basis.

CONSERVATION OF ENERGY:-

The Company is engaged in the business of trading and dealings in shares and securities and consequently various disclosures required u/s 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosures of Particulars in the Report of the Directors) Rules, 1988 are not applicable to this Company.



MIDEAST PORTFOLIO MANAGEMENT LIMITED

FOREIGN EXCHANGE EARNINGS & OUTGO:-

During the year under review	-	Earnings	-	Nil
	-	Outgo	-	Nil

AUDITORS:-

M/S. Mehta Chokshi & Shah, Chartered Accountants who are the Auditors of the Company hold the Office till the conclusion of ensuring Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received consent from the Auditors pursuant to Section 224 of the Companies Act, 1956.

PERSONNEL:-

Information as per section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 is not given as there was no employee earning monthly salary as specified in aforesaid Section or more during the year.

CORPORATE GOVERNANCE :-

The Company has complied with the requirements regarding Corporate Governance as required under Clause 49 of the Listing Agreement entered into with the Stock Exchanges, where the Company's shares are listed. A report on the Corporate Governance in this regard is made a part of this Annual Report and a Certificate from the Auditors of the Company regarding compliance of the conditions of the Corporate Governance is attached to this report.

COMPLIANCE CERTIFICATE :-

We enclose herewith compliance certificate U/S383 A of the Companies Act, 1956.

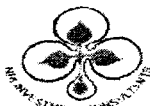
ACKNOWLEDGEMENT:-

Your Directors wish to express their gratitude to the officials of the financial institutions, Stock Exchanges, company's bankers and shareholders who have extended their valuable support to the Company. Directors are also grateful to the staff and employees of the Company for their devotion and relentless services.

For and on behalf of the Board of Directors

Kishor A. Shah
(Chairman & Managing Director)

Place : Mumbai
Date : 12th August, 2010



MIDEAST PORTFOLIO MANAGEMENT LIMITED

To,
The Members,
Mideast Portfolio Management Limited

AUDITOR'S REPORT TO THE SHAREHOLDERS

We have audited the attached Balance Sheet of M/s. **MIDEAST PORTFOLIO MANAGEMENT LIMITED, MUMBAI** as on 31st March, 2010 and also the Profit & Loss Account of the Company and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Company. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditors Report) Order, 2003 (as amendment) (the Order) issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we give in the annexure a statement on matters specified in paragraphs 4 and 5 of the said Order.
2. Further to our comments in the annexure referred to in paragraph 1 above, we report that:-
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of books.
 - c. The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d. In our opinion the Balance Sheet, Profit & Loss Account and Cash Flow Statement comply with the Accounting Standards referred to in sub-clause (3C) of Section 211 of the Companies Act, 1956 to the extent applicable.
 - e. On the basis of the written representations received from the directors, and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31st March, 2010 from being appointed as directors in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
3. *In our opinion, the Profit & Loss account and Balance Sheet comply with the Accounting Standards referred to in sub-section 3(C) of section 211 of the Companies Act, 1956 to the extent applicable except for :*
 - a. *The charging of Gratuity and Leave Encashment Benefits to the Profit & Loss account in the year in which such expenditure is incurred which is contrary to the requirements of the AS-15 issued by the Institute of Chartered Accountants of India which requires that an*



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appropriate amount should be charged to the Profit & Loss Account on actuarial valuation and other disclosure requirements.

- b. No provision has been made for arrears of fixed dividend payable on 11% Cumulative Preference Shares of Rs2,00,00,000/- since its allotment on 31.03.1998. Total arrears of dividend Rs.2,69,50,000/-, however there is no effect on the current years loss due to this non-provision. Further the preference shares have already matured and due but the same have not been redeemed due to absense of profits and inadequate reserves. Refer Note No. 2 to Notes to Accounts.*
- c. No provision has been made for the diminution in the value of investments. The loss is understated to the extend of Rs. 1,17,21,250/- and the investments are correspondingly overstated to that extent.*

Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with the notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true & fair view in conformity with the accounting principles generally accepted in India :-

- i) In the case of Balance Sheet of the state of affairs of the Company as on 31st March, 2010 and
- ii) In the case of the Profit & Loss Account of the Loss for the year ended on that date.
- iii) In the case of cash flow statement, of the Cash Flow for the year ended on that date.

**For Mehta Chokshi & Shah
Chartered Accountants
Firm Registration No. 106201W**

**Place : Mumbai
Date : 12th August, 2010**

**C.M.SHAH
Partner
M.NO: 47178**



MIDEAST PORTFOLIO MANAGEMENT LIMITED

ANNEXURE

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) We are informed that the management during the year carried out the physical verification of fixed assets and the management on such verification noticed no material discrepancies.
(c) During the year no substantial part of the fixed assets have been disposed of by the Company. Therefore, the provisions of clause (ic) of paragraph 4 of the aforesaid Order, in our opinion are not applicable to the company.
2. As the Company did not have any stocks, the question of its physical verification, maintenance of proper records and accounting of material discrepancies does not arise.
3. (a) According to the information and explanation given to us the Company has granted unsecured loans to three companies covered in the Register maintained under Section 301 of the Companies Act, 1956 aggregating to Rs.117.74 lacs. The maximum balance outstanding at any time during the year was Rs.121.33 lacs. The Company has not taken any loan, secured or unsecured from any parties listed in the Register maintained under Section 301 of the Companies Act, 1956.
(b) In our opinion and according to the information and explanation given to us, the above said loans given are free of interest and to that extent the same may be regarded as prima facie prejudicial to the interest of the Company.
(c) In our opinion and according to the information and explanation given to us, the above said loans given are receivable on demand.
4. In our opinion and according to the information and explanations given to us there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of fixed assets.
5. (a) To the best of our knowledge and belief and according to the information and explanations given to us, the transactions that need to be entered into the register in pursuance of Section 301 of the Act have been so entered.
(b) According to the information and explanations given to us, where such transactions, are in excess of Rs.5 lacs in respect of each party, the transactions have been made at prices which are prima facie reasonable having regard to the prevailing market prices at the relevant time or the prices at which similar transactions have been made with other parties or as available with the Company.
6. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public as defined under Section 58A and 58AA of the Companies Act, 1956 and the rules framed there under.
7. *The Company does not have an internal audit system.*
8. The Central Government has not prescribed the maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956.



MIDEAST PORTFOLIO MANAGEMENT LIMITED

9. (a) According to the records of the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and any other statutory dues applicable to it with the appropriate authorities. There are no undisputed amounts payable in respect of aforesaid dues which were outstanding as on 31st March, 2010 for a period of more than six months from the date they became payable, except for Service Tax due of Rs.1,30,883/-
- (b) According to the information and explanations given to us, following are the disputed statutory dues that have not been deposited on account of matters pending before appropriate authorities.

NAMES OF THE STATUTORY DUES	FORUM WHERE DISPUTE IS PENDING	UNPAID AMOUNT RS. IN LACS
Income Tax	High Court	45.59

10. The accumulated losses of the Company at the end of the financial year does not exceed fifty percent of its net worth and the Company has incurred cash losses during the current year and in the immediately preceding financial year.
11. Based on our audit procedures and according to the information and explanations given to us, there were no dues outstanding to financial institutions, banks or debenture holders.
12. According to the information and explanations given to us and based on the documents and records produced before us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion and according to information and explanations given to us, the Company is not a chit fund or nidhi/mutual benefit fund or society. Therefore clause (xiii) of the order is not applicable to the Company.
14. In our opinion and according to information and explanations given to us, the Company is not dealing in shares, securities, debentures and other investments and therefore clause (xiv) of the Order is not applicable to the Company.
15. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
16. The Company has not obtained any term loans during the year and therefore clause (xvi) of the Order is not applicable to the Company.
17. According to the Cash Flow Statement and other records examined and the information and explanation given to us, on overall basis, funds raised on short term basis have prima facie, not been used during the year for long term investment and vice versa.
18. During the year, the Company has not made any preferential allotment of shares to parties covered in the register maintained under Section 301 of the Act.
19. During the year, the Company has neither issued any debentures nor does it have any outstanding secured debentures.

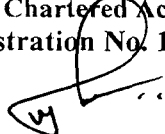


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20. During the year, the Company has not raised money through public issue.
21. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

For Mehta Chokshi & Shah
Chartered Accountants
Firm Registration No. 106201W

Place : Mumbai
Date : 12th August, 2010


C.M. SHAH
Partner
M.No : 47178

Compliance Certificate on Corporate Governance

To,
The Members of
Mid east Portfolio Management Limited

We have examined the Compliance of Corporate Governance by Mideast Portfolio Management Limited for the year ended 31st March, 2010 as stipulated in Clause 49 of the Listing Agreement of the Company with Stock Exchange.

The Compliance of Conditions of Corporate Governance is the responsibility of the management. Our Examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the financial Statements of the Company.

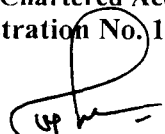
In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of corporate governance as stipulated in the above mentioned listing agreement.

We state that generally no investor grievances are pending for a period exceeding one month against the company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For Mehta Chokshi & Shah
Chartered Accountants
Firm Registration No. 106201W

Place : Mumbai
Date : 12th August, 2010


C.M. SHAH
Partner
M. NO: 47178



MIDEAST PORTFOLIO MANAGEMENT LIMITED

REPORT ON CORPORATE GOVERNANCE

Company's Philosophy on Corporate Governance

Your Company believes in setting the highest standard in good and ethical corporate governance practices. Your Company is managed by the Managing Director (MD) under the supervision and control of the Board of Directors. The MD is assisted by a team of highly qualified and experienced professionals.

Your company is committed to maintaining the highest standards of corporate governance in its dealings with its various stakeholders. It is an integral part of the Company's core values, which include transparency, integrity, honesty and accountability. Your Company follows the philosophy of working towards the creation of wealth by enhancing the value of stakeholders, meeting the needs of customers and employees and the community at large.

The Company attaches great importance to investor relations. With a view to enhance shareholder participation in corporate affairs, the Company follows the policy of keeping its shareholder informed in putting up relevant information on its corporate website www.mideastportfolio.com by issuing public notices of meetings and informing stock exchanges of new developments.

Your Company is in compliance with the conditions of corporate governance stipulated in Clause 49 of the Listing Agreement entered into with the Stock Exchanges.

Your Company has complied with the requirements of the Corporate Governance Code, the disclosure requirements of which are given below:

Board of Directors

Composition:

The Board of Directors has Seven members, out of whom one are Executive director and Six are Non-Executive Directors (NEDs) who bring in a wide range of skills and experience to the Board. The Company has an Executive Chairman and more than half of the Board of Directors is Independent Directors. The composition of the Board is in conformity with Clause 49 of the Listing Agreement.

None of the Directors on the Board is a Member on more than 10 Committees and Chairman of more than 5 Committees (as specified in Clause 49), across all the companies in which he is a Director. The necessary disclosures regarding Committee positions have been made by the Directors.

Name of the Director	Business Relationship	Category of Directorship	No. of other Director Ships	** No of other Committee Memberships	
				Chairman	Member
Mr. Kishor A. Shah	Chairman cum Managing Director	Promoter, Executive	7	-	-
Mrs. Jyoti K. Shah	Director	Promoter, Non Executive	7	-	1
Mr. Vincent Mascarenhas	Director	Non Executive & Independent	-	-	-
Mr. Dilip S. Shah	Director	Non Executive	-	1	2
Mr. Harish Kotian	Director	Non Executive & Independent	1	1	2
Mr. T. R. Ramanathan	Director	Non Executive & Independent	1	-	1
Mr. Urvish P. Shah	Director	Non Executive & Independent	1	1	-



MIDEAST PORTFOLIO MANAGEMENT LIMITED

****Represents Memberships/ Chairmanships of Audit Committee, Shareholders'/ Investors' Grievance Committee and Remuneration Committee.**

Number of Board Meetings attendance at Board Meetings attendance at Board Meetings and Previous Annual General Meeting:

5 Board Meetings were held during the period and the gap between two meetings did not exceed four months.

Name of the Director	No. of Board Meetings attended during the year	18 th AGM held on 30 th Dec, 2009 Attended	Remarks
Mr. Kishor A. Shah	5	Yes	
Mrs. Jyoti K. Shah	5	Yes	
Mr. Vincent Mascarenhas	Nil	No	
Mr. Dilip S. Shah	5	Yes	
Mr. Harish Kotian	5	Yes	
Mr. T. R. Ramanathan	-	No	
Mr. Urvish P. Shah	-	No	

Leave of absence was granted by the Board to the Directors who were absent at the respective Board Meeting(s).

Dates of Board Meetings

31st July 2009, 31st October 2009, 16th November 2009, 2nd December 2009 and 30th January 2010.

The information as required under Annexure I to Clause 49 is being made available to the Board.

Committees of Directors

Audit Committee

The Company also complies with the provisions of section 292A of the Companies Act, 1956 pertaining to Audit Committee and its functioning.

The Board delegated the following powers to the Audit Committee:

- ☐ To investigate any activity within its terms of reference.
- ☐ To seek information from any employee.
- ☐ To obtain outside legal or other professional advice.

To secure attendance of outsiders with relevant expertise, if it considers necessary.

The Board defined the role of the Audit Committee, as under:

- a. Overseeing the Company's financial reporting process and the disclosure of its financial information, to ensure that the financial statement is correct, sufficient and credible;
- b. Recommending the appointment/ removal of external auditors, fixing audit fees and approving payments for any other services;
- c. Reviewing with Management the annual financial statements before submission to the Board;
- d. Reviewing with the Management, and external auditors, the adequacy of internal control systems;



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- e. Discussing with external auditors before the audit commences, the nature and scope of audit as well as have post-audit discussions to ascertain any area of concern;
- f. Reviewing the Company's financial and risk management policies;
- g. To look into the reasons for substantial defaults in the payment to the depositors, shareholders (in case of non-payment of declared dividends) and creditors.

The composition of the Audit Committee as on date of report was as under:

Sr. No	Name of the Director	Designation	No. Of Meetings attended during 2009- 2010	Remarks
1	Mr. T.R. Ramanathan	Chairman	5	
2	Mr. Urvish Shah	Member	5	
3	Mr. Jyoti K. Shah	Member	5	

All the above Directors are Non- Executive and Chairman is an Independent Director.

The Audit Committee met five times during the year under review. The Audit Committee invites such of the executives as it considers appropriate to be present at its meetings. The Statutory Auditors are also invited to the meetings.

Remuneration Committee

The composition of the Remuneration Committee as on date of report was as under:

Sr. No	Name of the Director	Designation	No. Of Meetings attended during 2009 -2010	Remarks
1	Mr. Dilip Shah	Chairman	1	
2	Mr. Harish Kotian	Member	1	
3	Mr. T. R. Ramanathan	Member	1	

All the above Directors are Non-Executive and the Chairman is an Independent Director.

Terms of Reference:

The term of reference of the Committee include recommending to the Board of Directors specific remuneration packages for Executive Directors and management staff.

Remuneration Policy:

1. Non Executive Directors

None of the Non-Executive Directors (NEDs) are paid any remuneration whether by way of Commission or Sitting Fees.

2. Executive Directors

The Company pays remuneration by way of salary, perquisites and allowances (fixed component) to the Managing Director. Salary is paid within the range approved by the shareholders. The ceiling on perquisites and allowances as a percentage of salary is fixed by the Board, within the prescribed ceiling; the perquisite package is fixed by the Remuneration Committee.



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Remuneration to Directors:

The details of the remuneration paid to the executive Directors are:

Name	Salary (Rs.)	Commission paid in 2009-2010	Perquisites (Rs.)	Retirement Benefit (Rs.)	Total (Rs.)
Mr. Kishor A.Shah	1,57,500/-	Nil	Nil	Nil	1,57,500/-

Shareholders / Investors Grievance Committee :

The present composition of the shareholders/ Investors Grievance Committee is as under:

Sr. No	Name of the Director	Designation	Category of Directorship
1	Mr. Harish Kotian	Chairman	Non-Executive & Independent
2	Mrs. Jyoti K. Shah	Member	Non-Executive
3	Mr. Urvish Shah	Member	Non-Executive & Independent

Total number of shareholders complaints received during the period under review was nil.

General Body Meetings

The last three Annual General Meeting (AGMs) were held as under:

Financial Year ended	Day & Date	Time	Venue
16 th AGM	29 th December, 2007	10.00 A.M.	Registered Office
17 th AGM	26 th December, 2008	10.00 A.M.	Registered Office
18 th AGM	30 th December, 2009	10.00 A.M.	Registered Office

All special resolutions moved at the last AGM were passed unanimously on a show of hands by the shareholders present at the meeting. None of the business required to be transacted at this AGM is proposed to be passed by postal ballot.

Means of Communication:

The quarterly results are published in the two newspapers viz. Free Press Journal and Navshakti Official news releases and presentations made to analysts are sent to the Stock Exchanges, where the Company's shares are listed.

Shareholder Information:

i) Annual General Meeting

Date : 30.09.2010

Time : 10.00 A.M

Venue : 144, Atlanta, Nariman Point, Mumbai – 400 021.



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ii) Financial Calendar

Financial reporting for

Quarter ending June 30, 2010	: End of July, 2010
Quarter ending Sept.30, 2010	: End of October, 2010
Quarter ending Dec.31, 2010	: End of January, 2011
Quarter ending March 31, 2011	: End of April, 2011.

Annual General Meeting for the
Year ended March 31, 2011

: End of September, 2011

iii) Dates of Book Closure : 28.09.2010 to 30.09.2010 (both days inclusive)

iv) Dividend payment date : No dividend declared.

v) Listing on Stock Exchange at : The Stock Exchange, Mumbai

vi) Demat ISIN Number in NSDL and CDSL: INE033E01015

vii) Stock Market Data :

(in Rupees)

Year 2009-2010	Bombay Stock Exchange	
	Month's High Price	Month's Low Price
July, 2009	0.00	0.00
August, 2009	5.20	4.26
September, 2009	4.26	3.40
October, 2009	3.74	3.74
November, 2009	3.88	3.00
December, 2009	3.71	2.91
January, 2010	5.92	3.56
February, 2010	5.45	3.56
March, 2010	3.39	2.51

viii) Registrar and Share Transfer Agent :

Adroit Corporate Services Pvt. Ltd.
19, Jaferbhoy Industrial Estate,
1st Floor, Makwana Road,
Marol Naka, Mumbai – 400 059.
Tel.: 2859 0942/2850 3748

ix) Share Transfer System :

Share Transfers are registered and returned within a period of 30 days from the date of receipt, if the documents are clear in all respects. The power to approve transfer of securities has been delegated by the Board to the Shareholders / Investors Grievance and Share Transfer Committee, which meets once in a fortnight. Share transfer requests are processed within an average of 15 days from the date of receipt. Letters are sent to the shareholders after transfer of shares in their names giving an option for dematerialization of shares of the physical shares. Physical shares are dematerialization, share certificates are dispatched by Registered Posts.



MIDEAST PORTFOLIO MANAGEMENT LIMITED

x) (a) Distribution of Shareholding (as on 31.03.2010):

		For the Year 2009 – 2010			
		No. of Shareholders	% of Shareholders	No. of Shares held	% of Shareholding
Upto	500	1965	71.07	469092	15.64
501 -	1000	471	17.41	425284	14.18
1001 -	2000	198	7.16	330083	11.00
2001 -	3000	58	2.10	147714	4.92
3001 -	4000	18	0.65	64056	2.14
4001 -	5000	18	0.65	83251	2.78
5001 -	10000	25	0.90	189767	6.33
10001 -	999999	12	0.43	1290753	43.03
TOTAL		2765	100.00	3000000	100.00

(b) Categories of Shareholders (as on 31.03.2010)

For the period 2009 – 2010

	Categories	No. of Shares held	% of Shareholders
A	Promoter's holding		
a.	Promoters		
	Indian Promoters	1166100	38.87
	Foreign Promoters	-----	-----
b.	Person acting in concert	-----	-----
	Sub-total	1166100	38.87
B			
1	Institutional Investors		
a	Mutual Funds and UTI	-----	-----
b	Banking, financial institutions/ Insurance Companies	-----	-----
c	FII's	-----	-----
d	Others	-----	-----
2	Non- Institutions		
a	Bodies Corporate	37170	1.24
b	Indian Public	1332447	44.41
c	NRI	461883	15.40
d	Any other	---	---
	Directors	2400	0.08
	Sub- total	1833900	61.13
	Grand Total	3000000	100.00



MIDEAST PORTFOLIO MANAGEMENT LIMITED

xi) Dematerialisation of shares and Liquidity :

Over 33.55% of the shares have been dematerialized up to 31st March, 2010. There are 213 and 593 beneficial holders held in the NSDL and CDSL Depository respectively, to whom all company's mailers and Annual Reports are dispatched in addition to Registered members. The shares of the Company are listed in Mumbai Stock Exchange and hence facilitates liquidity.

xii) Address for correspondence : Mid East Portfolio Management Limited 144, Atlanta, Nariman Point, Mumbai – 400 021. Tel : 28240444



MIDEAST PORTFOLIO MANAGEMENT LIMITED

BALANCE SHEET AS ON 31ST MARCH 2010

PARTICULARS	SCHED.	AS AT 31ST MARCH 2010		AS AT 30TH JUNE 2009	
		(RS.)	(RS.)	(RS.)	(RS.)
SHAREHOLDERS FUNDS :-					
(a) Share Capital	A	49,573,050		49,573,050	
(b) Reserves and Surplus	B	520,000	50,093,050	520,000	50,093,050
LOAN FUNDS :-					
Secured Loans	C		5,916,129		5,758,395
TOTAL			56,009,179		55,851,445
APPLICATION OF FUNDS :-					
FIXED ASSETS :-					
(a) Gross Block	D	18,228,876		18,228,876	
(b) Less Depreciation		12,642,457		12,178,330	
(c) Net Block			5,586,419		6,050,546
INVESTMENTS :-	E		11,721,250		11,721,250
CURRENT ASSETS, LOANS AND ADVANCES :-					
(a) Sundry Debtors	F	5,283,339		6,384,585	
(b) Cash and Bank Balance	G	1,032,164		388,460	
(c) Loans and Advances	H	18,188,039		17,834,758	
		24,503,542		24,607,803	
Less :-					
CURRENT LIABILITIES AND PROVISIONS :-					
(a) Liabilities	I	1,941,679		968,349	
		1,941,679		968,349	
NET CURRENT ASSETS			22,561,863		23,639,455
PROFIT & LOSS ACCOUNT			16,139,646		14,440,194
TOTAL			56,009,179		55,851,445
ACCOUNTING POLICIES AND NOTES TO BALANCE SHEET AND PROFIT AND LOSS ACCOUNT.	K				

The schedules (A to K) form an integral part of the Balance Sheet and Profit and Loss Account.

As per attached report of even date

FOR MEHTA CHOKSHI & SHAH
CHARTERED ACCOUNTANTS

C.M. SHAH
PARTNER

PLACE : MUMBAI
DATE : 12th August, 2010

For and on behalf of Board of Director of
MIDEAST PORTFOLIO MANAGEMENT LIMITED

KISHOR A. SHAH
CHAIRMAN & MANAGING
DIRECTOR

JYOTI K. SHAH
DIRECTOR

PLACE : MUMBAI
DATE : 12th August, 2010



MIDEAST PORTFOLIO MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT AS ON 31ST MARCH 2010

PARTICULARS	SCHED.	AS AT 31ST MARCH 2010		YEAR ENDED 30TH JUNE 2009	
		(RS.)	(RS.)	(RS.)	(RS.)
INCOME :-					
Sale of Electricity		799,679		964,498	
Management Fees		123,247		129,985	
Commission received		-		100,000	
Dividend		650		1,197	
Service charges received		451,575		518,785	
Other Income		2,120	1,377,271	7,456	1,721,921
EXPENDITURE :-					
Administrative and other expenses	J	1,903,543		2,405,928	
Bad Debts		-		708,368	
Financial charges		648,612		767,025	
Depreciation		464,127	3,016,282	643,949	4,525,270
LOSS BEFORE TAXATION			(1,639,011)		(2,803,349)
PROVISION FOR FINGE BENEFIT TAX			-		1,086
EXCESS / (SHORT) PROVISION FOR INCOME TAX			(60,441)		---
LOSS AFTER TAXATION			(1,699,452)		(2,804,435)
BALANCE BROUGHT FORWARD			(14,440,194)		(11,635,759)
BALANCE CARRIED FORWARD TO BALANCE SHEET			(16,139,646)		(14,440,194)
Basic & Diluted earnings per share			(0.55)		(0.95)
Numerator Net Profit for the year, after taxation			(1,699,452)		(2,804,435)
Denominator (Weighted average number of Equity shares outstanding)			3,000,000		3,000,000
ACCOUNTING POLICIES AND NOTES TO BALANCE SHEET AND PROFIT AND LOSS ACCOUNT.	K				

The schedules (A to K) form an integral part of the Balance Sheet and Profit and Loss Account.

As per attached report of even date

FOR MERTA CHOKSHI & SHAH
CHARTERED ACCOUNTANTS

C.M.SHAH
PARTNER

For and on behalf of Board of Director of
MIDEAST PORTFOLIO MANAGEMENT LIMITED

KISHOR A. SHAH
CHAIRMAN & MANAGING
DIRECTOR

JYOTI K. SHAH
DIRECTOR

PLACE : MUMBAI
DATE : 12th August, 2010

PLACE : MUMBAI
DATE : 12th August, 2010



MIDEAST PORTFOLIO MANAGEMENT LIMITED

SCHEDULES FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2010

	AS AT 31ST MARCH 2010		AS AT 30TH JUNE 2009	
	(RS.)	(RS.)	(RS.)	(RS.)
SCHEDULE A :-				
Authorised :				
8,000,000 Equity Shares of Rs.10/- each		80,000,000		80,000,000
200,000 Preference Shares of Rs.100/- each		20,000,000		20,000,000
		100,000,000		100,000,000
Issued Subscribed and Paid up:				
3,000,000 Equity Shares of Rs.10/- each fully paid up	30,000,000		30,000,000	
Less : Allotment Money Due	51,750		51,750	
Call Money Due	375,200	29,573,050	375,200	29,573,050
200,000 11% Cumulative Redeemable Preference Share of Rs.100/- each Fully Paid Up (These Shares are redeemable at par at the end of 39 months from the date of issue) (Please refer to Note No.2)		20,000,000		20,000,000
TOTAL		49,573,050		49,573,050
SCHEDULE B :-				
RESERVES & SURPLUS :				
General reserve		520,000		520,000
TOTAL		520,000		520,000
SCHEDULE C :-				
SECURED LOANS :				
Term Loan from Bank (Secured against Office Premises of Sister concern and personal guarantee of Director including Managing Director)		4,087,929		4,108,395
Intercompany Loan (Secured by Mortgage of Title Deed of the immovable properties of the Company situated at Varapatti, Palladam Taluka, Coimbatore, Tamil Nadu being land and wind mill thereon and all realisation from sale of power generated from the said windmill)		1,828,200		1,650,000
		5,916,129		5,758,395



MIDEAST PORTFOLIO MANAGEMENT LIMITED

SCHEDULE D :- FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRICIATION				NET BLOCK	
	COST AS ON 01.07.09	ADDITION DURING THE YEAR	DELETION	COST AS ON 31.03.10	AS ON ON 01.07.09	FOR THE YEAR PROVIDED	WRITTEN BACK DURING THE YEAR	AS ON 31.03.10	AS ON 31.03.10	AS ON 30.06.09
ASSETS FOR OWN USE										
LAND	2,223,592	--	--	2,223,592	--	--	--	--	2,223,592	2,223,592
PLANT & MACHINERY (WIND MILL)	10,767,056	--	--	10,767,056	7,344,554	426,375	--	7,770,929	2,996,127	3,422,502
COMPUTERS	2,902,634	--	--	2,902,634	2,841,051	--	--	2,841,051	61,583	61,583
FURNITURE & FITTINGS	1,275,926	--	--	1,275,926	1,275,925	-	--	1,275,925	1	1
OFFICE EQUIPEMENT	1,059,668	--	--	1,059,668	716,800	37,752	--	754,552	305,116	342,868
TOTAL	18,228,876	-	-	18,228,876	12,178,330	464,127	-	12,642,457	5,586,419	6,050,546
PREVIOUS YEAR (Rs.)	18,208,376	-	-	18,228,876	11,534,381	643,949	-	12,178,330	6,050,546	6,694,495



MIDEAST PORTFOLIO MANAGEMENT LIMITED

	AS AT 31ST MARCH 2010		AS AT 30TH JUNE 2009	
	(RS.)	(RS.)	(RS.)	(RS.)
SCHEDULE E :-				
INVESTMENT (AT COST) (NON TRADE)				
UNQUOTED EQUITY SHARES/UNITS/DEBENTURES :				
I .Equity Shares/Units : Face Value				
(a) 700 Shares of Mukerian Papers Ltd Product India Ltd 70		49,000		49,000
(b) 8,42,320 Shares of Montage Securities Ltd. 10		8,423,200		8,423,200
(c) 1,43,000 Shares of Ashik Woollen Ltd. 10		3,150,000		3,150,000
(d) 9,805 Shares of Janakalyan Sahakari Bank Ltd 10		98,050		98,050
(I)		11,720,250		11,720,250
Government Securities :				
10% N.S.C. VIII Issue		1,000		1,000
(II)		1,000		1,000
TOTAL		11,721,250		11,721,250
NOTE : All the above mentioned Shares are fully paid-up				
SCHEDULE F :-				
SUNDRY DEBTORS (UNSECURED) :				
Considered Good Exceeding Six months		5,072,417		6,048,195
Others		210,922		336,390
TOTAL		5,283,339		6,384,585



MIDEAST PORTFOLIO MANAGEMENT LIMITED

	AS AT 31ST MARCH 2010		AS AT 30TH JUNE 2009	
	(RS.)	(RS.)	(RS.)	(RS.)
SCHEDULE G :-				
CASH AND BANK BALANCES :				
Cash on hand		837,939		368,151
Bank Balances with Scheduled Banks				
i) In Current accounts	184,225		10,309	
ii) In Deposit accounts	10,000	194,225	10,000	20,309
TOTAL		1,032,164		388,460
SCHEDULE H :-				
LOANS AND ADVANCES :				
(Unsecured considered good)				
LOANS :				
To Companies in which Director are interested (Maximum outstanding during the year Rs. 12,133,338/- (Previous year Rs. 12,423,338/-)		11,774,000		12,133,338
ADVANCES :				
Advances recoverable in cash or in kind or for value to be received		1,033,573		410,513
Security deposits		530,000		380,000
Taxes paid (Net of provision)		4,850,466		4,910,907
TOTAL		18,188,039		17,834,758
SCHEDULE I :-				
LIABILITIES :				
Sundry Creditors		111,410		111,410
Other Liabilities		1,830,269		856,939
TOTAL		1,941,679		968,349



MIDEAST PORTFOLIO MANAGEMENT LIMITED

	AS AT 31ST MARCH 2010		AS AT 30TH JUNE 2009	
	(RS.)	(RS.)	(RS.)	(RS.)
SCHEDULE J :-				
ADMINISTRATIVE AND OTHER EXPENSES:				
Salaries and other allowances		1,084,713		1,128,337
Printing, Stationery & Xerox Charges		1,732		5,995
Postage, Telephone & Fax		4,841		8,153
Office Rent & Maintenance charges		320,925		517,395
Advertisement & Publicity		18,624		25,276
Director's Remuneration		157,500		165,000
Auditors Remuneration		16,545		16,545
Payment to Auditors in other capacity		—		29,214
Local conveyance & Motor car exp		6,338		7,713
Professional & Consultancy charges		48,870		55,953
Computer Software & Maintenance Charges		16,462		39,875
Electricity Charges		7,368		8,766
Insurance		41,069		47,493
Service Tax		213		13,143
Listing Fees		—		12,114
Membership & Subscription fees		125,001		266,664
Miscellaneous Expenses		53,342		58,292
TOTAL		1,903,543		2,405,928



SCHEDULE K :-

I) ACCOUNTING POLICIES AND NOTES TO ACCOUNTS SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION OF FINANCIAL STATEMENT

The financial statements have been prepared under the historical cost convention on the accrual basis, in accordance with the generally accepted accounting principles and materially comply with the Accounting Standards specified by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956.

USE OF ESTIMATES

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the year in which results are known / materialised.

FIXED ASSETS

Fixed Assets are stated at their cost of acquisition/ construction including incidental expenses related to acquisition, construction and installation of the concerned assets.

DEPRECIATION

Depreciation on Fixed Assets is provided on Straight Line Method in accordance with the rates prescribed in Schedule XIV of the Companies Act, 1956.

INVESTMENTS

Investments held by the Company are of long term in nature and are stated at cost.

REVENUE RECOGNITION

Profit or losses from investment are recognized on trade dates generally following the "first in first out" basis.

RETIREMENT BENEFIT

Gratuity and Leave encashment benefit is accounted for on cash basis.

PRIOR PERIOD ADJUSTMENTS, EXTRA ORDINARY ITEMS AND CHANGES IN ACCOUNTING POLICIES

Prior period adjustments, extraordinary items and changes in accounting policies having material impact on the financial affairs of the Company are disclosed.

TAXES ON INCOME

Current tax is determined on the amount of tax payable in respect of taxable income for the year.

The deferred tax charge or credit is recognized using current tax rates. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Deferred tax assets / liabilities are reviewed as at each balance sheet date based on developments during the year and available case laws, to reassess realization/liabilities.



MIDEAST PORTFOLIO MANAGEMENT LIMITED

II) NOTES TO ACCOUNTS

1) Contingent Liability :-

The Company has received Assessment Order from Income Tax Department for Ass. Year 1995-96 raising a demand of Rs.93,82,760/- on account of various disallowances and additions. The company has preferred an appeal against the said Assessment Order to the Appellate Authorities and no provision has been made for the net liability of Rs.45,59,122/-

- 2) a. The 2,00,000, 11% Cumulative Redeemable Preference shares of Rs. 100/- each issued on 31.03.1998 has already fall due for redemption on 30.06.2001, however the company has not redeemed the same in the absence of profits and inadequate reserves. It is therefore assumed that dividend on the same is payable till the time of final redemption.
- b. The company has not provided for arrears of fixed cumulative dividend payable on 11% Cumulative, Preference Shares of Rs.2.00 Crores since its allotment on 31.03.1998. Total arrears of dividend Rs.2,69,50,000/- (Previous Year Rs.2,47,50,000/-)

3) Managerial Remuneration :

	2009-2010	2008-2009
	Rs.	Rs.
Directors Remuneration	1,57,500	1,65,000
Perquisites	NIL	NIL
TOTAL	1,57,500	1,65,000

4) Payment to Auditors :-

	2009-2010	2008-2009
	Rs.	Rs.
Audit Fees	16,545	16,545
In other capacity	NIL	29,214
TOTAL	16,545	45,759

5) Taxes on Income :-

- A No provision for the current tax has been made, as the Company does not expect any Income Tax liability.
- B. In view of past brought forward unabsorbed depreciation and losses and lack of evidence of future taxable income, the Company has thought it prudent, not to recognize Deferred Tax Assets in its books.

6) Related Party Disclosures:-

A) The names of the related parties are as under :

- a) Supra Pacific Management Consultancy Limited
- b) Montage Securities Limited
- c) Mideast Properties Pvt Limited
- d) Mideast Retail Pvt Limited
- e) M/s. Kishor A. Shah
- f) Molem Investments and Finance Pvt Limited
- g) Mideast Healthcare Pvt Limited
- h) Mideast Windfarms Pvt Limited



MIDEAST PORTFOLIO MANAGEMENT LIMITED

B) Key Management Personnel :-

- a) Kishor A. Shah -- Chairman cum Managing Director
- b) Jyoti K. Shah -- Director

C) Details of Transactions :-

NATURE OF TRANSACTIONS	WITH ASSOCIATES	WITH KEY MANAGEMENT PERSONEL
NET ADVANCES AND DEPOSITS PAID DURING THE YEAR	NIL	NIL
CLOSING BALANCE RECEIVABLE	1,17,74,000.00	29,44,000.00
CLOSING BALANCE RECEIVABLE FOR LAST YEAR	(1,21,33,338.00)	(39,22,536.00)

- D) Related parties have been identified by the Management and relied upon by the auditors.

7) Segment Reporting:-

A) Primary Segment Reporting (By Business Segments)

The Company has considered Business Segment as primary segment for disclosure purpose and comprises of the following :-

- a) Financial Services and
- b) Others (Pertains to Generation and Sale of Electricity from Windmill Operations)

SEGMENT REVENUE	FINANCIAL SERVICES	OTHERS	TOTAL
Total Segment Revenues	5,77,592	7,99,679	13,77,271
Segment Results	(20,03,267)	3,03,815	(16,99,452)
Segment Assets	3,83,81,108	34,30,105	3,49,51,003
Segment Liabilities	19,41,679	Nil	19,41,679
Capital Expenditure during the year	Nil	Nil	Nil
Depreciation/ Amortisation	37,752	4,26,375	4,64,127

B) Secondary Segment Reporting

The Company does not have a Secondary segment.

- 8) In accordance with AS-13 issued by ICAI, the long term investments are valued at cost of acquisition. In respect of investment the market value/book value is lower then the acquisition cost. The Board of Directors are of the opinion that no provision is necessary for the diminution in the value of investment.
- 9) There are no dues outstanding to Micro, Small & Medium Enterprises. Sundry debtors and creditors are subject to confirmation.



MIDEAST PORTFOLIO MANAGEMENT LIMITED

- 10) The Company has not provided for the diminution in the value of investments held. The loss to the extent of Rs. 1,17,21,250/- being the value of the investments will increase.
- 11) In the opinion of the Board of Directors, current assets, loan and advances have value on realization in the ordinary course of business at least equal to the amount at which they are stand and all known liabilities are provided for.
- 12) Additional information pursuant to the provision of paragraph 3, 4C of part II of Schedule of VI of the Companies Act 1956.

a) **Licensed and Installed capacity**

	2009-2010	2008-2009
Licensed Capacity	N.A	N.A
Installed Capacity	225 KW	225 KW

b) **Production, Purchase, Turnover & Stocks :**

	2009 - 2010		2008 - 2009	
	Electricity		Electricity	
	Units	Amount	Units	Amount
Opening Stock	Nil	Nil	Nil	Nil
Production	2,97,872	7,99,679	3,59,976	9,64,498
Turnover	2,97,872	7,99,679	3,59,976	9,64,498

- 13) Figures of the previous year are not comparable since the current period relate to nine months.
- 13) The amount in the Balance Sheet and Profit and loss Account are rounded off the nearest rupee.

Signature to Schedule A to K

As per our attached report of even date.

FOR MEHTA CHOKSHI & SHAH
CHARTERED ACCOUNTANTS

(C.M.SHAH)
PARTNER

Place : Mumbai
Date : 12th August, 2010

FOR & ON BEHALF OF THE
BOARD OF DIRECTORS OF
MID EAST PORTFOLIO MANAGEMENT LTD

KISHOR A.SHAH
CHAIRMAN &
MANAGING DIRECTOR

Place : Mumbai
Date : 12th August, 2010

JYOTI K.SHAH
DIRECTOR



MIDEAST PORTFOLIO MANAGEMENT LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2010			
AS PER THE CLAUSE 32 OF THE LISTING AGREEMENT			
		2009-2010	2008-2009
		Amount (Rs)	Amount (Rs)
A	Cash Flow From Operating Activities		
	Net Profit /(Loss) Before Taxation & Extra Ordinary Item	(1,639,011)	(2,803,349)
	Adjustment For		
	Depreciation	464,127	643,949
	Loss on sale of sale of Investments	-	-
	Loss on sale of Motor Car	-	-
	Preliminary Exp. Written Off	-	-
	Interest Received	-	-
	Interest Paid	648,612	767,025
	Dividend Received	(650)	(1,197)
	Operating Profit Before Working Capital Changes	(526,922)	(1,393,572)
	Trade and Other Receivables	1,101,246	1,033,974
	Loans and Advances	(341,370)	654,545
	Stock In Trade	-	-
	Trade Payable	973,330	568,253
	Cash Generation From Operations	1,206,284	863,200
	Interest Paid	(648,612)	(767,025)
	Cash Flow Before Extraordinary Items	557,672	96,175
	Extraordinary Items (Direct Taxes Paid - Net)	(72,352)	-
	Net Cash From Operating Activities	485,320	96,175
B	Cash Flow From Investing Activities		
	Purchase Of Fixed Assets	-	-
	Sale of Fixed Assets	-	-
	Purchase Of Investments	-	-
	adjustment on sale of Leased Asset	-	-
	Sale Of Investments	-	-
	Interest Received	-	-
	Dividend Received	650	1,197
	Net Cash From Investing Activities	650	1,197
C	Cash Flow From Financial Activities		
	Proceeds From Share Call Money	-	-
	Proceed From Borrowings	157,734	57,015
	Repayment Of Financial Liabilities	-	-
	Net Cash Flow In Financing Activities	157,734	57,015
	Net Increase In Cash & Cash Equivalents (A+B+C)	643,704	154,387
	Opening Balance Of Cash & Bank	388,460	234,073
	Closing Balance Of Cash & Bank	1,032,164	388,460

FOR MEHTA CHOKSHI & SHAH
CHARTERED ACCOUNTANTS

C.M.SHAH
PARTNER

PLACE : MUMBAI
DATED : 12th August, 2010

For and on behalf of Board of Director
MID EAST PORTFOLIO MANAGEMENT LIMITED

KASHAH
KISHOR A. SHAH
CHAIRMAN & MANAGING
DIRECTOR

J.K.SHL
JYOTI K. SHAH
DIRECTOR

PLACE : MUMBAI
DATED : 12th August, 2010



MIDEAST PORTFOLIO MANAGEMENT LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details :

Registration No.	11-062925
Status Code	11
Balance Sheet Date	31.03.2010

II Capital Raised during the period

Public Issue	Nil
Right Issue	Nil
Bonus Issue	Nil
Private Placement	Nil

III Position of Mobilisation and Deployment of Funds (Amt in Rs.)

Total Liabilities	56,009,179
Total Assets	56,009,179

SOURCE OF FUNDS

Paid- up Capital	49,573,050
Reserve and Surplus	520,000
Secured Loans	5,916,129

APPLICATION OF FUNDS

Net Fixed Assets	5,586,419
Capital Work-in-progress	-----
Investments	11,721,250
Net Current Assets	22,561,863
Miscellaneous Expenditure	-----
Accumulated Losses	16,139,646

IV PERFORMANCE OF THE COMPANY (Amt in Rs.)

Turnover including other income	1,377,271
Total Expenditure	3,016,282
Profit/(Loss) Before Tax	(1,639,011)
Short Provision for Income Tax	(60,441)
Profit/(Loss) After Tax	(1,699,452)
Earning per share	(0.55)
Dividend Rate (%)	-----

V GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/ SERVICES OF COMPANY (AS PER MONETARY TERMS)

Item Code No.	
Product Description	Portfolio Management
Item Code No.	
Product Description	Financial Services



MIDEAST PORTFOLIO MANAGEMENT LIMITED

MIDEAST PORTFOLIO MANAGEMENT LIMITED
144-ATLANTA, NARIMAN POINT, MUMBAI – 400 021
TEL: 2284 1198\ 2283 2947

ATTENDANCE SLIP

ANNUAL GENERAL MEETING

Regd. Folio No. No. of Shares held

* Demat A/c. No. DPID NO.

I CERTIFY THAT I AM A Member/ Proxy of the Company.

I/We hereby record my/our presence at the **ANNUAL GENERAL MEETING** of the Company at 144- Nariman Point, Mumbai- 400 021 on Thursday, the 30th September, 2010 at 10.00 a.m.

.....
Member/ Proxy's Name
(In Block Letters)

.....
(Signature of the Member/ Proxy)

Note: Please complete the Attendance Slip and hand it over at the entrance of the Meeting Place

* Those who hold shares in Demat form must quote their Demat A/c No. and Depository Participant (DP) No.

MIDEAST PORTFOLIO MANAGEMENT LIMITED
144- ATLANTA, NARIMAN POINT, MUMBAI – 400 021
TEL: 2284 1198/ 2283 2947

PROXY FORM

I/We. _____ of _____ in the district of _____
being a member(s) of MIDEAST PORTFOLIO MANAGEMENT
LIMITED, hereby appoint _____ of _____ in the district _____ of _____
failing him/her _____ of _____
in the district of _____ as my/ our
proxy to attend and vote for me/ us and on my behalf at the Annual General Meeting of the Company
to be held on Thursday, the 30th September, 2010 and at any adjournment thereof.

Regd. Folio No/DPID NO.

Number of Shares :

Signed this _____ Day of _____, 2010

Signature: _____

Note : The Proxy must be deposited at the Registered Office of the Company, not less than 48 hours before the time for holding the aforesaid meeting.



MID-EAST

PORTFOLIO MANAGEMENT LIMITED

HEAD OFFICE
144, Atlanta
Nariman Point
Mumbai 400 021
India

CORPORATE OFFICE
2nd Floor, Star House,
Dr. R. K. Singh Marg, Off P. P. Road,
Andheri East, Mumbai 400 069
India