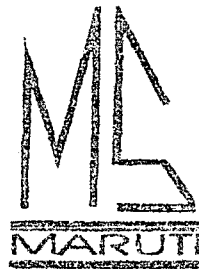


15th

ANNUAL REPORT

2008-2009



MARUTI SECURITIES LIMITED

Certified True Copy
FOR MARUTI SECURITIES LIMITED
Wm

Managing Director

BOARD OF DIRECTORS

K.Varadarajan
K.Satyanarayana
B.Srinivas
A.Rakesh

Managing Director
Director
Director
Director

BANKERS

Bank of India
HDFC Bank
Bank of Baroda
Oriental Bank of Commerce
ABN Amro

AUDITORS

M/S P.Murali & Co.,
Chartered Accountants,
6-3-655/2/3,
Somajiguda, Hyderabad - 500 082.

REGISTERED OFFICE

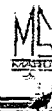
Plot No:66, Parkview Enclave
Manovikas Nagar,
Secunderabad - 500 009.
Phone No: 040-2775 6556
Mail ID: msl_1994@rediffmail.com

REGISTRARS

M/s Aarthi Consultants Pvt Ltd.,
1-2-285, Domalguda,
Hyderabad- 500 029.

STOCK EXCHANGES WHERE COMPANY SHARES ARE LISTED

Bombay Stock Exchange Ltd, Mumbai
The Hyderabad Stock Exchange Ltd, Hyderabad



NOTICE TO THE SHARE HOLDERS

Notice is hereby given that the Fifteenth Annual General Meeting of M/S MARUTI SECURITIES LIMITED will be held on Friday, the 25th September, 2009 at 10.00 A.M. at the Registered Office of the Company at Plot No.66, Parkview Enclave, Manovikas Nagar, Secunderabad 500 009 to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2009, the Profit and Loss Account for the year ended on that date and Report of the Directors and the Auditors thereon.
2. To appoint a Director in place of Sri B.Srinivas who retires by rotation and being eligible, offer himself for re-appointment.
3. To appoint a Director in place of Sri.A.Rakesh who retires by rotation and being eligible, offer himself for re-appointment.
4. To appoint Auditors and to fix their remuneration and for this purpose to consider and, if thought fit to pass the following resolution as an Ordinary Resolution:

" Resolved that Pursuant to the Provisions of Section 224 and other applicable Provisions, if any, of the Companies Act, 1956, M/s P.Murali & Co., Chartered Accountants, Hyderabad, the retiring Auditors be and are hereby reappointed Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company at a remuneration to be fixed by the Board of Directors."

By Order of the Board

Sd/-

K. VARADARAJAN
MANAGING DIRECTOR

Place: Secunderabad
Date: 09-07-2009

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company.

Proxies, to be effective must be received by the Company at its registered office not later than 48 hours before commencement of the meeting.

2. The register of members and the share transfer books of the Company will remain, closed from 15th September, 2009 to 25th September, 2009 (Both Days inclusive) in connection with the Annual General Meeting.
3. Members are requested to notify the Company immediately any change of address, if any and also write to the Company about corrections, if any, in name, pin code etc.
4. Members / proxies should bring the enclosed attendance slip duly filled in, for attending the Meeting, along with the Annual Report.
5. A member desirous of getting any information in respect of the contents of the Annual Report is required to forward the queries to the Company atleast seven days prior to the Meeting so that the required information can be made available at the Meeting.
6. Corporate Members are required to forward a certified copy of the Board Resolution authorising their representatives to attend and vote at the Annual General Meeting.
7. Particulars of Directors reappointed/ appointed :

The information pertaining to Sri. A. Rakesh, and Sri.B.Srinivas to be provided in terms of Clause 49 of the Listing Agreement with the Stock Exchanges is furnished in the statement on Corporate Governance published in this Annual Report.

MARUTI SECURITIES LIMITED



8. Pursuant to the provisions of Section 109A of the Companies Act, 1956, every member or joint holders may nominate in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the jointholders. Members holding shares in electronic form may contact their respective depository participant (DP) for availing this facility.

INFORMATION AS REQUIRED UNDER CLAUSE 49 OF THE LISTING AGREEMENT IN RESPECT OF DIRECTORS BEING APPOINTED/ RE-APPOINTED.

As required under the Listing Agreement, the particulars of Directors who are proposed to be re-appointed are given below:

- | | | | |
|----|---------------------|---|-----------------------|
| 1. | Name | : | Sri B.SRINIVAS |
| | Age | : | 38 years |
| | Qualification | : | D. E. E |
| | Experience | : | 13 years |
| | Other Directorships | : | NIL |
| 2. | Name | : | Sri A.RAKESH |
| | Age | : | 25 years |
| | Qualification | : | B.Com., |
| | Experience | : | 7 years |
| | Other Directorships | : | NIL |

By Order of the Board

Place: Secunderabad

Date : 09-07-2009

Sd/-

K. VARADARAJAN
MANAGING DIRECTOR



DIRECTORS' REPORT

To
The Members,
Maruti Securities Limited.

Your Directors have pleasure in presenting the Fifteenth Annual Report together with Audited Accounts of the Company for the year ended 31st March, 2009.

OPERATIONS

Your Directors report that your Company has reported a loss of Rs.1775.11 Lakhs from the operations and Gross Loss before tax of Rs.2107.94 Lakhs as against Gross income of Rs.438.92 Lakhs and Profit before tax Rs.12.94 Lakhs in previous year respectively.

Financial Results:

Particulars	2008-2009 in Rupees	2007-2008 in Rupees
Gross Income	2,00,359	438,92,232
Profit before Tax(+)/Loss(-)	(21,07,94,285)	12,93,995
Provision for Tax	10,178	9,533
Profit after Tax(+)/Loss(-)	(21,08,04,463)	12,84,462
Deferred Income Tax Assets		
/Liabilities during the year	12,925	11,163
Provision for reserve fund		
as per RBI norms	NIL	2,58,800
Profit after Provision	(21,07,91,538)	10,36,825
Balance Brought Forward	1,03,18,407	92,81,582
Balance Carried Forward	(20,04,73,131)	1,03,18,407

FINANCIAL PERFORMANCE

The performance during the year has been the worst resulting loss in the Capital Market Income, operations and the net profit. Previous Year performance has been very good as compared to the current year.



DIVIDEND

In view of substantial loss reported for the financial year, your Directors regret their inability to recommend payment of dividend on equity shares to the members and on preference shares to the preference share holders.

MANAGMENT DISCUSSION & ANALYSIS

Overall Review

The Company's main activity is investment in Capital Market short term and long term. The Company also lends monies on loan basis depending upon availability of funds.

Year 2008-09 could see a sizeble loss due to fall in the prices of the Capital Market,

The Capital Market was highly fluctuating through out the year with a downward trend in the prices of the stocks continuously resulting into huge loss incurred by the Company in the operations.

In the fourth quarter of the financial year, the Company's operations have come to a grinding halt due to loss reported in the first previous three quarters and also income tax authorities attaching the Bank accounts of the Company for non payment of tax arrears for the assesment year 2005-06, pending disposal of appeal filed before the Tribunal, Income Tax Department.

SEBI Order

Vide Order No: WTM\KMA\78\ISD\06\2009 dated 04-06-2009 of Securities and Exchange Board of India, Mumbai have passed an interim order preventing the Company i.e., Maruti Securities Limited in accessing the Securities Market on account of alleged manipulative trading. The Order is effective from 4th June, 2009 form buying and selling or dealing in Securities Market, directly or indirectly, till further orders.

The Company has filed its submission and objections to the order of the SEBI and requested to revisit all the aspects of information submitted by the Company in its letter dated 15th, June 2009.

Opportunities, Concerns and Threats

The Country's economic scenario continues to be on the slow path with the growth rate expected to be around 6% for the current financial year. Global Economy has also contributed for a low growth due to severe recession.

The Government's thrust on infrastructure and growth in the industrialisation with huge investments, the economic activity continuous to grow at a single digit growth.

The volatility in prices of shares due to high fluctuation of the market behaviour which can have a direct bearing on the operations of the Company resulting into low margins and may affect the working of the Company.

DISCLOSURES

Being a non manufacturing company, inclusion of particulars with respect to conservation of energy and technology absorption as required under Section 217(1) (e) of the Companies Act, 1956 read with Companies (Disclosures of particulars in the Report of the Board of Directors) Rules, 1988 regarding conservation of energy and Technology absorption, does not arise. However efforts are made in every aspect of operation wherever possible to conserve energy and also technology absorption, adaptation and innovations.

Foreign exchange earnings and outflows are: NIL

PARTICULARS OF EMPLOYEES

In pursuance of the provisions of section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1975, the Directors are to report that no employee was in receipt of remuneration of Rs.24, 00,000/- or more per annum or Rs.2,00,000/- or more per month where employed for a part of the year.



DIRECTORS

Sri A.Rakesh retires by rotation and being eligible offers himself for re-appointment.

Sri.B.Srinivas retires by rotation and being eligible offers himself for re-appointment.

PUBLIC DEPOSIT

During the year, the Company has not accepted any fixed deposits under Section 58A of the Companies Act, 1956.

AUDITORS' REPORT

The Auditors' Report to the members read together with the relevant notes thereon are self explanatory and hence do not warrant any comments under Section 217 of the Companies Act, 1956.

AUDITORS

M/s. P.Murali & Co., Chartered Accountants, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. The Company has received letters from the Auditors to the effect that their appointment, if made, would be within the prescribed limits under section 224(1B) of the Companies Act, 1956 and that they are not disqualified for such re-appointment within the meaning of section 226 of the said Act.

CORPORATE GOVERNANCE

Pursuant to Clause 49 of the Listing Agreements entered into with the Stock Exchanges, Corporate Governance report and Auditors' Certificate regarding Compliance of conditions of Corporate Governance are made a part of the Annual Report as per the Annexure - A.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956, with respect to Directors responsibilities Statement it is hereby confirmed ;

- i) that in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures ;
- ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2009 and of the profit and loss of the company for that period;
- iii) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) that the directors have prepared the annual accounts on a going concern basis.

DEMATERIALISATION OF SECURITIES

As Members are aware, your Company's equity shares are compulsorily tradable in electronic form. As on March 31, 2009, 37.90% of your Company's paidup Capital representing 1895160 equity shares are in dematerialised form.



In view of numerous advantages emanating from the depository system. Members holding equity shares in physical mode are requested to avail the facility of dematerialisation of the Company's shares on either of the depositories i.e., CDSL/NSDL.

ACKNOWLEDGEMENTS

Your directors have pleasure in recording their appreciation of co-operation extended to the Company by the Bankers and employees.

for and on behalf of the Board

K.VARADARAJAN
Managing Director

Place:Secunderabad
Date : 09-07-2009

B.SRINIVAS
Director

ANNEXURE - A TO THE DIRECTORS' REPORT

**COMPLIANCE REPORT ON CORPORATE GOVERNANCE AS PER
CLAUSE 49 OF THE LISTING AGREEMENT**

1. Company's Objective on Corporate Governance

Your Company Is committed to good Corporate Governance against the prescribed standards. As the objective of Corporate Governance is the enhancement of value and protecting the interests of shareholders, your company aimed at assisting the management in efficient conduct of the business of the company and in meeting its obligations to share holders and others.

2. Board of Directors

a) Composition of the Board

The Company's Board consists of Four Directors Including a Managing Director and Three Independent Directors.

None of the Directors on the Board is a Member of more than 10 committees or Chairman of more than 5 committees as specified in Clause 49, across all the Companies in which he Is a Director. Necessary disclosures regarding committee position in other public Companies as at 31st March, 2009 have been made by the Directors.

A brief resume of the Directors being re-appointed at the Annual General Meeting, the nature of their expertise In specific functional areas and names of the Companies in which they hold Directorship and Membership of the Committees of the Board is annexed to the notice.

b) Attendance of each director at eight Board Meetings held and at the last Annual General Meeting held during the financial year 2008-2009.



Sl.No	Name of the Director	Category of Directorship	No.Of Board meetings attended	Attendance at the last AGM
1	Mr.K.Varadarajan	Managing Director	8	YES
2	Mr.A.Rakesh	Independent Director	7	YES
3	Mr.B.Srinivas	Independent Director	8	YES
4	Mr.K.Satyanarayana	Independent Director	7	YES

No Extraordinary General Meetings were held during the financial year.

c) Pecuniary relationship or transactions of the non-executive Directors vis-a-vis the Company

The Company's non-executive Directors do not have any pecuniary relationship or transactions with the Company.

d) Number of Boards/Board Committees each Director (being a Director of the Company as at the end of the financial year) is a Director/chairman of

Sl.No	Name of the Director	No.of Companies	No.of Committees those Companies constituted by the Company in which member
1	K.Varadarajan	6	1
2	A.Rakesh	1	3
3	K.Satyanarayana	1	3
4	S.Srinivas	1	3

e) Number of Board Meetings held during the financial year and the dates of the Board meetings:

Eight Board meetings were held during the financial year 2008-2009.

The dates on which the above Board meetings were held are as follows;

1st April 2008, 30th May 2008, 9th July 2008, 28th July 2008, 1st October 2008, 30th October 2008, 30th January 2009, and 31st March 2009.

SHAREHOLDING OF THE DIRECTORS

Name of the Director	No. of Shares held
K. Varadarajan	51300

CEO/CFO Certification

As required by the revised Clause 49 of the Listing Agreement, the certificate from Mr. K. Varadarajan, Managing Director and CEO was placed before the Board of Directors at the meeting held on 29th May 2009.

Code of Conduct

The Company has adopted the code of conduct for all the Board members and senior management personnel. All the Board members and Senior Management personnel have affirmed compliance with the respective Code of conduct for the year 2008-09. The text of the declaration signed by the Managing Director (CEO) confirming compliance of Code of conduct forms a part of this report.

3. Audit Committee

a) Brief description of terms of reference

The terms of reference of the Audit Committee are comprehensive and covers the matters specified for Audit committee under the Listing Agreement with Stock Exchanges.

b) Composition, Names of members and chairperson

A qualified and an independent Audit Committee consisting of three members, all being independent Directors, was constituted and the Committee consists of Mr.B.Srinivas an independent Director is the Chairman of the Committee while Mr.K.Satyanarayana and Mr.A.Rakesh are its members.

The constitution of Audit Committee also meets with the requirements under Section 292A of the Companies Act, 1956 and Clause 49(II)(D) of Listing Agreement and the terms of reference stipulated by the Board for the Audit Committee, covers the matters specified which are as under;

A. The Audit Committee shall have the following powers:

1. To investigate any activity within its terms of reference.
2. To seek information from any employees.
3. To obtain outside legal or other professional advices.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.

B. The Role of the Audit Committee shall include the following;

1. Overseeing the Company's financial reporting process and disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

2. Recommending to the Board, the appointment, Re-appointment and if required, the replacement or removal of Statutory Auditors and fixation of audit fee.
3. Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors.
4. Reviewing with the management, the annual financial statement before submission to the Board for approval, with particular reference to
 - a. Matters required to be included in the Directors' Responsibility Statement to be included in the Directors' Report in terms of sub-section (2AA) of Section 217 of the Companies Act, 1956.
 - b. Changes if any, in accounting policies and practices and reasons for the same.
 - c. Major accounting entries involving estimates based on the exercise of judgment by management.
 - d. Significant adjustment made in the financial statements arising out of audit findings.
 - e. Compliance with Listing and other legal requirements relating to financial statements.
 - f. Disclosure of related party transactions.
 - g. Qualification in draft Audit Report.
5. Reviewing with the management, the quarterly financial statements before submission to the Board approval.
6. Reviewing with the management, the performance of Statutory and internal Auditors, adequacy of internal control system.
7. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing

and seniority of the official heading of the department, reporting structure, coverage and frequency of internal audit.

8. Discussion with Internal Auditors, any significant findings and follow up thereon.
9. Reviewing the finding of any internal investigations by the internal Auditors into the matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
10. Discussion with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.
11. Carrying out such other functions may be specifically referred to the committee by the Board of the Directors and / or other committee of the Directors of the Company.
12. To review the following information:
 - The management discussion and analysis of financial condition and result of operation,
 - Statement significant related party transaction (as defined by the Audit Committee) submitted by management,
 - Management letter /letters of internal control weakness issued by the Statutory Auditors, Internal Audit Reports relating to internal control weakness and
 - To appoint, removal and terms of remuneration of Internal Auditors.
- c) Meetings and attendance during the year

Four meetings of the Audit Committee were held on 30th May 2008, 28th July 2008, 30th October 2008 and 30th Januray 2009 and all the members of the committee attended the meeting.

Sl.No	Name of Director	No. of meetings attended
1.	Mr. B.Srinivas	4
2.	Mr. K.Satyanarayana	4
3.	Mr. A.Rakesh	4

The Managing Director and the Statutory Auditors are permanent invitees to the audit committee meetings. The audit committee invites senior executives, whom it considers appropriate to be present at the meetings.

The Chairman of the audit committee, Mr.B.Srinivas was present at the last Annual General Meeting of the Company held on 29-09-2008.

4. Remuneration of Directors

a) Remuneration to Non-Executive Directors

Presently, the non-executive directors do not receive any remuneration from the company and are paid sitting fees for attending the meetings of the Board.

The remuneration committee comprises of three members out of which, all the three are independent Directors. Mr. K.Satyanarayana is the Chairman and Mr. A.Rakesh and Mr. B. Srinivas are the other members.

Terms of reference

To apprise the performance of Managing Director.

To determine and recommend to the Board compensation payable to the Managing Director.



Meeting and Attendance

No remuneration committee meeting was held during the financial year 2008-09.

Remuneration policy

The remuneration of the Managing Director is decided by the remuneration committee based on certain criteria such as company's performance, industry benchmarks, track record etc., and the same is reported to the Board of Directors. The Company pays remuneration by way of salary to the Managing Director as decided by the remuneration committee and approved by the Board and the shareholders at the Annual General Meeting and subject to approval of Central Government wherever required.

b) Details of the remuneration paid to Directors are given below:

Name of Director	Relation-ship With other Director	Loan & Advances from company	Remuneration paid to Executive Directors	Sitting fee paid to independent Directors for attending Board Meeting	Commission paid	Total
Mr.K. Varadarajan Managing Director	None	NIL	Rs.240000/-	NIL	NIL	Rs.240000/-
Mr.A.Rakesh Director	None	NIL	NIL	Rs.1750/-	NIL	Rs.1750/-
Mr. B.Srinivas Director	None	NIL	NIL	Rs.2000/-	NIL	Rs.2000/-
Mr.K.Satyanarayana Director	None	NIL	NIL	Rs.1750/-	NIL	Rs.1750/-

The terms of appointment of Mr.K.Varadarajan, Managing Director is for a period of five years effective from 01-11-2005.

Presently the Company does not have any scheme for the grant of Stock options either to the Managing Director or employees.

5. Shareholders/Investors Grievances Committee

The Board of Directors designated an "Investor Grievance Committee" as a measure of good corporate Governance and to strengthen the investor relations. The following Directors of the Company have been constituted as members of the above committee.

- | | | |
|----|--------------------|------------|
| 1. | Mr.A.Rakesh | - Director |
| 2. | Mr.B.Srinivas | - Director |
| 3. | Mr.K.Satyanarayana | - Director |

a) Name of the non- executive Director heading the committee:

The committee functions under the Chairmanship of Mr. A. Rakesh non- executive and independent director.

The function of the committee are interalia, oversees and reviews all matters connected with the securities and looks into shareholders' complaints like transfer of shares, non receipt of balance sheet etc., The Committee also oversees the performance and working of M/s Aarthi Consultants Pvt Ltd., the registrar and transfer agent and also takes steps for overall improvement in the quality of investor services.

During the year 2008-09, the shareholder's/investor's Grievance committee met on 30th May,2008, 28th July 2008, 30th October 2008 and 30th January 2009.

All the members of the Grievance Committee have attended all the meetings.



b) Status of Investor Complaints received during the financial year 2008-2009

Nature of Complaint	Received	Cleared
<i>Non receipt of share certificates sent for transfer</i>	--	--
Non receipt of dividend warrant	--	--
Change of address	--	--
Non receipt of duplicate share certificates	--	--
Request to stop transfers	--	--
Registration of power of Attorney	--	--
Non receipt of share certificates after split/consolidation	--	--
Demat request pending	--	--
Non receipt of refund order	--	--
Any other complaint	--	--

c) Number of pending share transfer

There were no share transfers pending as at the end of the financial year.

d) Name and the designation of the compliance officer

Mr. K.Varadarajan, Managing Director

6. General Body Meetings

a) Details of the location and time of the last three Annual General Meetings (AGMs) of the Company.

The Details in respect of the last three Annual General Meetings of the Company are as follows:

Date	Venue of the Meeting	Time of Meeting
29th September, 2006	Plot No.66, Parkview Enclave Manovikas Nagar Secunderabad - 500 009	10.00 A.M.
28th September, 2007	Plot No.66, Parkview Enclave Manovikas Nagar Secunderabad - 500 009	10.00 A.M.
29th September, 2008	Plot No.66, Parkview Enclave Manovikas Nagar, Secunderabad – 500 009	10.00 A.M.

- b) Information on Directors seeking appointment/re-appointment under clause 49VI(A) of the listing agreement with stock exchanges.

This information is provided separately immediately after the "NOTICE" about the Directors recommended for appointment/seeking re-appointment at the ensuing Annual General Meeting.

- c) Whether special resolutions were put through postal ballot last year, details of voting pattern, person who conducted the postal ballot exercise, proposed to be conducted through postal ballot and procedure for Postal Ballot

Not applicable.

None of the resolutions had been proposed to be passed through Postal ballot.



7. Disclosure

- a) Disclosures on materially significant related party transactions i.e., transactions of the company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests, of the company at large.

None

- b) Details of non compliance by the company, penalties, strictures imposed on the company by stock exchange or SEBI or any statutory authority/ on any matter related to capital.

None

8. Means of Communication

- a) Quarterly results are being published in two news papers as per norms.
- b) The Management and Analysis report forms part of the Directors Report.

9. General Shareholders Information.

- a) As indicated In the notice to our shareholders, the Annual General Meeting of the Company will be held on Friday, the 25th September, 2009 at 10.00 A.M. at Plot No.66, Parkview Enclave, Manovikas Nagar, Secunderabad -500 009.
- b) The Financial Year of the Company is 1st April to 31st March. The quarterly results will be adopted by the Board of Directors as per the following tentative schedule.

Financial Calendar 2009 -10

Unaudited Quarterly Results ending June 30, 2009	: July 2009
Unaudited Quarterly Results ending September 30, 2009	: October 2009
Unaudited Quarterly Results ending December 31, 2009	: January 2010
Annual Results for the Financial Year ending on 31-03-2010	: May 2010

c) Date of book closure from 15th September, 2009 to 25th September 2009 (both days inclusive) for the purpose of the Annual General Meeting.

d) The shares of the Company are listed in

1. The Bombay Stock Exchange Ltd., Mumbai - Non Regional Stock Exchange
2. The Hyderabad Stock Exchange, Hyderabad - Regional Stock Exchange

e) Stock Code

Scrip Code - 531319

Trading Symbol - MARSEC

Bombay Stock Exchange (Demat Segment)

Demat ISIN Number in BSE : INE368C01019

MARUTI SECURITES LIMITED



f) Stock Market Data

Monthly High and Low Quotes at BSE

Month	Year	Share Price of the Company		
		Highest	Lowest	Volume
April	2008	16.15	12.80	27427
May	2008	15.85	11.82	19815
June	2008	13.47	9.06	12873
July	2008	12.49	7.99	7958
August	2008	12.65	11.70	676
September	2008	12.24	9.98	961
October	2008	12.00	10.84	294
November	2008	10.82	10.82	1
December	2008	13.05	9.77	617
January	2009	12.36	11.41	213
February	2009	10.84	10.00	169
March	2009	11.20	10.17	577

g) Registrars and Share Transfer Agents for both physical and Depository

M/s Aarthi Consultants Pvt Ltd
1-2-285, Domalguda, Hyderabad-500 029,

h) Share Transfer System

The Shareholders are advised to contact the Registrar and Share Transfer Agents at their address for effecting transfer of shares both in physical and electronic form.

i) Distribution of shareholding as on 31-03-2009

No.of Equity Shares Held	Folios	%	No.of shares	% to share capital
upto 5000	2665	86	349495	6.99
5001-10000	152	5	132929	2.66
10001-20000	74	2	112648	2.25
20001-30000	42	1	110403	2.21
30001-40000	64	2	228060	4.56
40001-50000	51	2	228360	4.57
50001-100000	14	0	104294	2.09
10001- & ABOVE	49	2	3734111	74.67
TOTAL	3111	100	5000300	100.00

The company has not issued any GDRs/ ADRs/Warrants or any convertible instrument.



According to categories of share holders as on 31st March, 2009.

	CATEGORY	No. of Shares Held	% of Share Holding
A	PROMOTERS HOLDING		
1	Promoters		
	-- Indian Promoters	3716600	74.33
	-- Foreign Promoters	NIL	NIL
2	Persons acting in concert	NIL	NIL
B.	NON PROMOTERS HOLDING		
3.	Institutional Investors		
	a. Mutual Funds	NIL	NIL
	b. Banks, Financial Institutions	NIL	NIL
	Insurance Companies(Central		
	/State Govt, Institutions/ Non		
	Govt. Institutions)		
C	FII's	NIL	NIL
4	OTHERS		
	a. Private Corporate Bodies	138008	2.76
	b. Indian Public	1145486	22.91
	c. Foreign Individuals	0	0.00
	d. Any Other (Clg Members)	100	0.00
	TOTAL	5000300	100.00

J) Dematerialisation of Shares

The Shares are traded in dematerialised form. The International Securities Identification Number (ISIN) allotted to the Company's scrip is INE368C01019.

1895160 Equity shares (37.90%) of the Company have been dematerialised by NSDL and CDSL as on 31-03-2009.

k) Outstanding GDRs / ADRs / Warrants or any other convertible instruments so far.

NIL

MARUTI SECURITIES LIMITED

l) BUSINESS LOCATION

The Company does not own any permanent office premises. It is doing business in leased premises and if any changes in the office premises will be intimated to Stock Exchanges and through public announcement.

m) ADDRESS FOR CORRESPONDENCE

MARUTI SECURITIES LIMITED
Plot No 66, Park View Enclave,
Manovikas Nagar, Secunderabad -500 009

Disclosure under Clause 43(2) of the Listing Agreement

The Equity Shares of the Company are listed in the following Stock Exchanges. The listing fee for the year 2009-2010 is paid for the Mumbai Stock Exchange Limited. No intimation of payment of listing fee payable to the Regional stock Exchange has been received.

Regional	Non-Regional
The Hyderabad Stock Exchange Limited, 3-6-275, Himayatnagar, Hyderabad - 500 029	The Bombay Stock Exchange Ltd., Mumbai.

For and on behalf of the Board

Sd/-
K.Varadarajan
Managing Director

Sd/-
B.Srinivas
Director

Place : Secunderabad
Date : 09-07-2009

MARUTI SECURITIES LIMITED



DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT.

I, K.Varadarajan, Managing Director of Maruti Securities Limited hereby declare that all the Board members and senior managerial personnel have affirmed for the year ended 31 March, 2009 compliance with the code of the Company laid down for them.

Sd/-
K.Varadarajan
MANAGING DIRECTOR

Place : Secunderabad
Date : 09-07-2009

CERTIFICATE BY THE CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER(CFO)

I, K.Varadarajan, Managing Director of M/s Maruti Securities Limited certify:

1. That we have reviewed the financial statements and the cash flow statement for the year ended 31st, March 2009 and to the best of our knowledge and belief:
 - ❖ These statements do not contain any materially untrue statements nor omit any material fact nor contain statements that might be misleading, and.
 - ❖ These statements present a true and fair view of the Company's affair and are in compliance with the existing accounting standards, applicable laws and regulations
2. That there are, to the best of our knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct;

3. That we accept responsibility for establishing and maintaining internal controls, we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the auditors and the audit committee, deficiencies in the design or the operation of internal controls, if any, of which we are aware and the steps that we have taken or purpose to take and rectify the deficiencies and;
4. That we have informed the auditors and the audit committee of :
 - a) Significant changes in the internal control during the year;
 - b) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c) Instances of significant fraud of which we have become aware and the involvement of an employee having a significant role in the company's internal control system.

Sd/-

K.Varadarajan
MANAGING DIRECTOR

Place: Hyderabad
Date : 09-07-2009

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members,
MARUTI SECURITIES LIMITED
Hyderabad.

We have read the report of the Board of Directors on Corporate Governance and have examined the relevant records relating to compliance condition of corporate governance of M/s. Maruti Securities Limited ("the company") for the year ended 31st March, 2009 as stipulated in clause 49 of the listing agreement of the said company with the Stock Exchanges.

The compliance of the conditions of the corporate governance is the responsibility of the management. Our examination, conducted in the manner described in the Guidance note on Certification of Corporate Governance issued by the institute of Chartered Accountants of India was limited to procedures and implementation thereof adopted by the company for ensuring compliance with the conditions of Corporate Governance. Our examination was neither an audit nor was it conducted to express an opinion on the financial statements of the company.

In our opinion and to the best of our information and explanations given to us and on the basis of our examination described above, the company has complied with the conditions of Corporate Governance as stipulated in clause 49 the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

for P. MURALI & CO.,
CHARTERED ACCOUNTANTS

Place: Hyderabad
Date : 09-07-2009

P. MURALI MOHANA RAO
Partner



AUDITOR'S REPORT

To
The Members,
MARUTI SECURITIES LIMITED

We have audited the attached Balance Sheet of MARUTI SECURITIES LIMITED as at 31st March, 2009 and also the Profit & Loss Account for the period ended on the date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion .

As required by the Companies (Auditor's Report) order 2003 and as amended by the Companies (Auditor's Report)(Amendment) Order 2004, issued by the Central Government of India in terms of the sub-section(4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books ;
- (iii) The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards referred to in sub-section (3C) of Section 211 of Companies Act, 1956;

MARUTI SECURITIES LIMITED



(v) On the basis of written representations received from the Directors, as on 31st March , 2009 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March , 2009 from being appointed Director in terms of clause(g) of sub-section(I) of section 274 of the Companies Act,1956 ;

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March , 2009;

And

(b) In the case of the Profit & Loss Account, of the Loss for the period ended on that date;

And

(c) In the case of cash flow statement, of the cash flows for the period ended on that date:

For P.MURALI & CO.,
CHARTERED ACCOUNTANTS.

PLACE : HYDERABAD
DATE : 29-05-2009

P.MURALI MOHANA RAO
PARTNER.

ANNEXURE TO THE AUDITORS'S REPORT

- I. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.

(b) As explained to us , the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies between the book records and the physical inventory have been noticed on such verification.

(c) The Company has not disposed off substantial part of the Fixed Assets during the year.
- II. (a) The Company has no Inventory hence this clause (a) and Clause(b) are not applicable.
- III. (a) The Company has not granted any loans, secured or unsecured to Companies, Firms or other Parties covered in the register maintained U/s.301 of the Companies Act, 1956.

(b) As the Company has not granted any loans, the clause of whether the rate of interest & other terms and conditions on which loans have been granted to parties listed in the register maintained under section 301 is prejudicial to the interest of company, is not applicable.

(c) As no loans are granted by company, the clause of receipt of interest & principal amount from parties , is not applicable to the company.

(d) No loans have been granted to Companies, Firms & other parties listed in the register U/s.301 of the Companies Act, 1956 , hence overdue amount of more than rupees one lac does not arise and the clause is not applicable.

(e) The Company has not taken any loans, secured or unsecured from Companies, Firms or other Parties covered in the register maintained U/s.301 of the Companies Act. 1956.

(f) As the Company has not taken any loans, the clause of whether the rate of interest & other terms and conditions on which loans have been taken from parties listed in the register maintained under section 301 is prejudicial to the interest of company, is not applicable.

(g) As no loans are taken by the company, the clause of repayment of interest & principal amount to parties , is not applicable to the company.



- IV. In our opinion and according to the information and explanations given to us, there are generally adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchase of inventory and fixed assets and for sale of goods and services. There is no continuing failure by the company to correct any major weaknesses in internal control.
- V. (a) In our opinion and according to the information and explanation given to us, since no contracts or arrangements referred to in section 301 of the Companies Act, 1956 have been made by the company in respect of any party in the financial year, the entry in the register U/s.301 of the Companies Act, 1956 does not arise.
- (b) According to the information and explanations given to us, as no such contracts or arrangements made by the company, the applicability of the clause of charging the reasonable price having regard to the prevailing market prices at the relevant time does not arise.
- VI. The Company has not accepted any deposits from the public and hence the applicability of the clause of directives issued by the Reserve Bank of India and provisions of section 58A, 58AA or any other relevant provisions of the Act and the rules framed there under does not arise. As per information and explanations given to us the order from the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal has not been received by the Company.
- VII. In our opinion, the company is having internal audit system, commensurate with its size and nature of its business.
- VIII. In respect of the Company, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (I) of section 209 of the Companies Act, 1956.
- IX. a) The Company is regular in depositing statutory dues with the appropriate authorities and at the end of the financial year there were no amounts outstanding which were due for more than 6 months from the date they became payable.
- b) According to the information and explanations given to us, no undisputed amounts are payable in respect of above as at the end of the period, for a period more than six months from the date they became payable.

MARUTI SECURITIES LIMITED

- X. The Company has been registered for a period of not less than 5 years, and the company has no accumulated losses at the end of the financial year but the company has incurred cash losses in this financial year, and has not incurred cash losses in the immediately preceding financial year.
- XI. According to information and explanations given to us, the Company has not taken any loans from Banks or Financial Institutions. Hence this clause of repayment of dues to financial Institutions or banks or debenture holders and the defaulted payment therein is not applicable to the Company.
- XII. According to the information and explanations given to us, the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities and hence the applicability of the clause regarding maintenance of adequate documents in respect of loans does not arise.
- XIII. This clause is not applicable to this Company as the Company is not covered by the provisions of special statute applicable to Chit Fund in respect of Nidhi/Mutual Benefit Fund/Societies.
- XIV. According to the information and explanations given to us, the company is dealing in trading of shares, securities, Debentures and other investments and proper records have been maintained for the transactions and contracts and timely entries therein have been made by the Company. The Shares, Securities, Debentures and other investments are held by the Company in its own name except to the extent of the exemption if any, granted under section 49 of the Companies Act, 1956.
- XV. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions, and hence the applicability of this clause regarding terms and conditions which are prejudicial to the interest of the company does not arise.
- XVI. According to the information and explanations given to us, the company has not obtained any Term Loans; hence this clause is not applicable.
- XVII. According to the information and explanations given to us, no funds are raised by the Company on short-term basis. Hence the clause of short term funds being used for long-term investment does not arise.

- XVIII. According to the information and explanations given to us, the Company has not made any preferential allotment of Shares to parties and Companies covered in the Register maintained under section 301 of the Companies Act, 1956 and hence the applicability of the clause regarding the price at which shares have been issued and whether the same is prejudicial to the interest of the Company does not arise.
- XIX. According to the information and explanations given to us, the company does not have any debentures and hence the applicability of the clause regarding the creation of security or charge in respect of debentures issued does not arise.
- XX. According to information and explanations given to us, the company has not raised money by way of public issues during the year; hence the clause regarding the disclosure by the management on the end use of money raised by Public Issue is not applicable.
- XXI. According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year under audit.

For P.MURALI&CO.,
CHARTERED ACCOUNTANTS

PLACE: HYDERABAD
DATE: 29-05-2009

P.MURALI MOHANA RAO
PARTNER

MARUTI SECURITIES LIMITED



MARUTI SECURITIES LIMITED

BALANCE SHEET AS AT 31st MARCH, 2009

PARTICULARS	SCHEDULE NOS	AS AT 31-03-2009 (Rupees)	AS AT 31-03-2008 (Rupees)
I SOURCES OF FUNDS			
1. SHARE HOLDERS FUNDS			
a.Capital	1	250,003,000	250,003,000
b.Reserves & Surplus	2	2,467,962	12,786,369
2. DEFERRED INCOME TAX LIABILITY		27,903	40,828
TOTAL		252,498,865	262,830,197
II APPLICATION OF FUNDS			
1. FIXED ASSETS	3		
a.Gross Block		1,530,048	1,530,048
b.Less: Depreciation		1,226,302	1,150,602
c.Net Block		303,746	379,446
2. CURRENT ASSETS, LOANS & ADVANCES			
a. Inventory	4	---	120,954,013
b. Sundry Debtors	5	123,192,789	167,202,775
c. Cash & Bank Balance	6	245,980	7,842
d. Loans & Advances	7	219,658,905	279,136,753
Less: Current Liabilities & Provisions		291,375,684	304,850,637
NET CURRENT ASSETS		51,721,989	262,450,751
3.NET PROFIT/ LOSS ACCOUNT		200,473,130	---
TOTAL		252,498,865	262,830,197
NOTES TO ACCOUNTS	9		
AS PER OUR REPORT OF EVEN DATE for P. MURALI & CO., CHARTERED ACCOUNTANTS	FOR AND ON BEHALF OF THE BOARD		
P.MURALI MOHANA RAO Partner PLACE: Hyderabad DATE : 29.05.2009	K.Varadarajan Managing Director	B. Srinivas Director	

MARUTI SECURITES LIMITED



MARUTI SECURITIES LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2009

PARTICULARS	SCHEDULE NOS	ENDED 31-03-2009 (Rupees)	ENDED 31-03-2008 (Rupees)
I INCOME			
Income		----	43,741,062
Dividend Income		200,359	151,170
TOTAL		200,359	43,892,232
II EXPENDITURE			
Capital Market Operations-Loss		177,710,955	----
Operation and Administration Expenses	8	11,577,972	15,344,716
Interest & Financial Charges		21,630,018	27,177,821
Depreciation		75,700	75,700
TOTAL		210,994,645	42,598,237
Profit/(Loss) Before Tax		(210,794,285)	1,293,995
Provision for Taxation		----	----
Provision for FBT		10,178	9,533
Profit/(Loss) After Tax		(210,804,463)	1,284,462
Deferred income tax Assets during the year		12,925	11,163
Provision for reserve		----	258,800
Profit/(Loss) after Provision for Reserve		(210,791,538)	1,036,826
Profit Brought Forward		10,318,408	9,281,582
Profit/(Loss) Carried forward to B/s.		(200,473,131)	10,318,408
Earning Per Share		(42.16)	0.26
Notes to Accounts	9		
AS PER OUR REPORT OF EVEN DATE for P.MURALI & CO., CHARTERED ACCOUNTANTS		FOR AND ON BEHALF OF THE BOARD	
P.MURALI MOHANA RAO Partner PLACE: Hyderabad DATE : 29.05.2009		K. Varadarajan Managing Director B. Srinivas Director	



MARUTI SECURITIES LIMITED

Schedules forming part of Balance Sheet as at 31st, March 2009

**SCHEDULE 1
SHARE CAPITAL**

PARTICULARS	As At 31-03-2009 (Rupees)	As At 31-03-2008 (Rupees)
AUTHORISED:		
202,50,000 Equity Shares of Rs.10/-Each	202,500,000	202,500,000
20,00,000 Preference Shares of Rs. 100/- Each	200,000,000	200,000,000
	402,500,000	402,500,000
ISSUED, SUBSCRIBED & PAID UP :		
Equity Shares		
50,00,300 Equity Shares of Rs.10/- Each	50,003,000	50,003,000
PREFERENCE SHARES		
20,00,000 of fully paid up Preference Shares of Rs. 100/- each	200,000,000	200,000,000
TOTAL	250,003,000	250,003,000
SCHEDULE 2 RESERVES & SURPLUS		
PARTICULARS	As At 31-03-2009 (Rupees)	As At 31-03-2008 (Rupees)
Profit upto Previous year	10,318,408	9,281,582
Profit/(Loss) during the year	(210,791,538)	1,036,826
Total	(200,473,130)	10,318,408
RESERVE FUND ACCOUNT		
Opening Balance	2,467,961	2,209,161
Addition during the year	---	258,800
Total	2,467,961	2,467,961
GRAND TOTAL	2,467,961	12,786,369

MARUTI SECURITES LIMITED

MARUTI SECURITIES LIMITED

Schedules forming part of Balance Sheet as at 31st March 2009

SCHEDULE - 3 FIXED ASSETS

(SLM)

(Rupees)

DESCRIPTION OF ASSET	GROSS BLOCK			DEPRECIATION					NET BLOCK	NET BLOCK
	Cost as At 01-04-2008	Additions During the Year	Adjust- ments During the Year	Total Cost as at 31-03-2009	UPTO 31-03- 2008	For the Year	Adjust- ments During the Year	Total as at 31-03- 2009	As at 31-03-2009	As at 31-03-2008
Furniture & Fixtures	860,755	-	-	860,755	70,361	54,486	-	724,847	135,908	190,394
Computers	222,685	-	-	222,685	222,685	-	-	222,685	-	-
Miscellaneous Fixed Assets	446,608	-	-	446,608	257,556	21,214	-	278,770	167,838	189,052
TOTAL	1,530,048	-	-	1,530,048	1,150,602	75,700	-	1,226,302	303,746	379,446

**SCHEDULE 4
SUNDRY DEBTORS**

PARTICULARS	As At 31-03-2009 (Rupees)	As At 31-03-2008 (Rupees)
(Unsecured and Considered good)	-----	-----
a. Debts exceeding for a period of six months	123,192,789	167,202,775
b. Other Debts – Considered good	123,192,789	167,202,775
SCHEDULE 5 Cash & Bank Balances		
Cash in hand	17,318	7,842
Balances with banks	228,662	
	245,980	7,842
SCHEDULE 6 LOANS & ADVANCES		
PARTICULARS	As At 31-03-2009 (Rupees)	As At 31-03-2008 (Rupees)
Advances recoverable in cash or kind or for value	202,420,860	269,361,756
Advance Tax & T.D.S	17,238,045	9,775,002
	219,658,905	279,136,758



SCHEDULE 7 CURRENT LIABILITIES & PROVISIONS		
PARTICULARS	As At 31-03-2009 (Rupees)	As At 31-03-2008 (Rupees)
Creditors	2,122,718	7,255,418
Outstanding & Provisions	7,344,859	2,402,200
Advances	281,897,929	295,183,486
Provision for FBT	10,178	9,533
	291,375,684	304,850,637
Schedule forming part of Profit & Loss Account for the Year ended 31 st March, 2009		
SCHEDULE 8 OPERATIONS & ADMINISTRATION EXPENSES		
PARTICULARS	Ended 31-03-2009 (Rupees)	Ended 31-03-2008 (Rupees)
Salaries & wages	474,912	346,212
Rent, Rates & Taxes	119,000	108,000
Travelling & Conveyance	62,000	66,275
Remuneration to Auditors	11,020	11,020
Directors Remuneration	240,000	202,500
Telephone, postage & Telegrams	26,865	64,363
Printing & Stationery	156,179	146,571
Depository Expenses	1,223,906	976,049
S.T.T. Charges, Service Tax / TOT	7,248,610	12,958,650
General Expenses	2,015,480	465,076
	11,577,972	15,344,716

SCHEDULE - B
NOTES FORMING PART OF THE ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

General:

- (i) These accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
- (ii) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

Revenue Recognition:

- (i) The Company follows the mercantile system of Accounting and recognises income and expenditure on accrual basis.
- (ii) Revenue is not recognised on the grounds of prudence, until realised in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

Fixed Assets:

- (i) Fixed assets are stated at cost less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of freight, duties, taxes and incidental expenses thereto.

Depreciation and Amortisation:

- (i) Depreciation is provided on straight line method on pro-rata basis and at the rates and manner specified in the Schedule XIV of the Companies Act, 1956.

Inventories:

Inventories i.e., shares are valued at cost or market price whichever is lower.

Taxation :

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the Company. Deferred tax asset and liability is recognised for future tax consequences attributable to the timing differences that result between the profit offered for income tax and the profit as per the financial statements. Deferred tax asset & liability are measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.

EPS

The Earning considered in ascertaining the Company's earning per share comprises net profit after Tax. The number of shares used in computing basic earning per share is weighted average number of shares outstanding during the year.



Gratuity

No provision for gratuity has been made as no employee has put in qualifying period of service for entitlement of this benefit.

B. NOTES ON ACCOUNTS

1. Particulars of Employees in accordance with Sub-section (2A) of Section 217 of the Companies Act, 1956 read with Companies (Particulars of Employees) Rule 1975.

NIL

- | | | |
|-----------------------------|-----------------------------------|-----------------------------------|
| 2. Director's Remuneration: | Current Year (Rs.)
2, 40,000/- | Previous Year (Rs.)
2,02,500/- |
| 3. Auditor's Remuneration | Current Year (Rs.)
11,020/- | Previous Year (Rs.)
11,020/- |
4. In respect of Sundry debtors, there are no dues by Directors or other officers, debts due from other Companies under same management.
 5. The 4% unsecured, non convertible, privately placed, redeemable preference share capital raised with 10 years redemption due for payment during the year 2013-2014.
 6. The payment of Rs.11020/- is towards auditor's remuneration. There are no other payments to auditor for any other services.
 7. Detailed information regarding quantitative particulars under part II of Schedule VI to the Companies Act, 1956. Nil
The Company is engaged in investment in Capital Market. The production and sale of such services cannot be expressed in any Generic Unit. Hence, it is not possible to give the quantitative details of sales and the information as required under Paragraphs 3 and 4c of part II of Schedule VI to the Companies Act, 1956.
 8. There are no dues to SSI Units outstanding for more than 30 days.
 9. Confirmations were obtained from debtors/creditors as to the Balances receivable from/payable to them as at year end.
 10. Income Tax authorities have levied tax liability of Rs.2, 04,49,720/- for the Asst. Yr 2005-06 and the Company has filed an appeal before the Commissioner of Income Tax(Appeals) and the appeal is Confirmed as per Assessing Officer Views except some relief.

MARUTI SECURITIES LIMITED



The company has paid Rs 80.00 Lakhs and the Appeal is pending before the Honorable Income Tax Appellate Tribunal, Hyderabad. No provision for Income Tax Liability has been made in the accounts so far.

11. Loss in Capital Market Operations: The company has suffered huge loss in the Capital market operations due to steep fall in the prices of stocks.
12. As there is timing difference of depreciation during the year, deferred income tax Asset/Liability for the current year provided in accordance with Accounting Standard 22(AS-22) issued by the ICAI. (Current year Rs. 12,925/- towards deferred income tax Asset).

Differed Tax Liability (up to 2007-08) =	Rs.40,828
Less: Current year Deferred Tax Asset =	Rs.12,925
	<hr/>
Accumulated deferred Tax Liability =	Rs.27,903
	<hr/>

(Previous year deferred Income Tax Asset amount: Rs. 11,164/-)

13. Related party transactions:

Key managerial Persons

Name of the Related Party	Nature of Relation	Nature of Transaction	Amount in Rs.
K.Varadarajan	Managing Director	Remuneration	2,40,000

14. Previous years figures have been regrouped wherever necessary.
15. The figures have been rounded off to the nearest rupee.

SIGNATURES TO SCHEDULES 1 To 9

As per our report of even date
For P.MURALI & CO.,
Chartered Accountants

For and on behalf of the Board

P.MURALI MOHANA RAO
PARTNER

K.VARADARAJAN
MANAGING DIRECTOR

B.SRINIVAS
DIRECTOR

PLACE: HYDERABAD
DATE : 29/05/2009

MARUTI SECURITES LIMITED



CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2009

	Particulars	31-03-2009 (Rs. In Lakhs)	31-03-2008 (Rs. In Lakhs)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before taxation, and extraordinary items	(2107.94)	12.94
	Adjustments for :		
	Depreciation	0.78	0.78
	W/o. expenses	--	--
	Loss on sale of assets	--	--
	Prior period adjustments	--	--
	Interest	216.30	271.78
	Operating Profit before working capital changes Trade and other receivables	(1890.89) 1034.88	285.48 (2991.02)
	Inventories	1209.54	1109.60
	Trade Payables	(84.13)	1772.38
	Cash generated from operations	269.40	176.44
	Interest paid	(216.30)	(271.78)
	Cash flow before extraordinary items	----	---
	NET CASH FLOW OPERATING ACTIVITIES	53.10	(95.44)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Miscellaneous expenses	--	--
	Sale of long term investments	--	--
	Sale of assets	--	--
	NET CASH USED IN INVESTING ACTIVITIES	--	--
C	CASH FLOW FROM FINANCING ACTIVITIES		
	PREFERENCE SHARE	--	--
	UNSECURED LOANS RECEIVED	--	--
	NET CASH USED IN FINANCING ACTIVITIES		
	Net increase in cash and cash equivalents	53.10	(95.44)
	Cash and Cash equivalents (Opening Balances)	(50.64)	44.80
	Cash and Cash equivalents (Closing Balances)	2.46	(50.64)

Place : Hyderabad
Date : 29-05-2009

K.Varadarajan
Managing Director

B.Srinivas
Director

To.
The Board of Directors
M/s. Maruti Securities Limited,

We have examined the attached Cash Flow Statement of M/s. Maruti Securities Limited for the year ended 31st March, 2009 The Statement has been prepared by the company in accordance with the requirements of Clause 32 of the listing agreement with the Stock Exchanges and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report of 29th May 2009 to the members of the Company.

for P. MURALI & CO.,
CHARTERED ACCOUNTANTS

Place: Hyderabad
Date : 29-05-2009

P. MURALI MOHANA RAO
PARTNER

Statement Pursuant to Part IV of Schedule VI to the Companies Act, 1956

Balance Sheet Abstract and Company's General Business Profile

I.	1.	Registration Details	
		Registration No: L67120AP1994PLC18087	State No: 01
		Balance Sheet Date: 31-03-2009	
II		Capital Raised during the year(Amt in Rs.in thousands)	
		Public Issue	Rights Issue
		NIL	NIL
		Bonus Issue	Private Placement
		NIL	NIL
III		Position of Mobilisation and Deployment of Funds(Amt In Thousands)	
		Total Liabilities	Total Assets
		252,498	252,498
		Sources of Funds	
		Paid –Up Capital	Reserves & Surplus
		250,003	2,468
		Secured Loans	Unsecured Loans
		NIL	NIL
		Application of Funds	
		Net Fixed Assets	Investments
		303	NIL
		Net Current assets	Misc.Expenditure
		51,722	NIL
		Accumulated Losses	
		200,473	
IV		Performance of the Company (Amt in Thousands)	
		Turnover:	Total Expenditure
		200	210,994
		Loss Before Tax	Loss after Tax
		210,794	210,804
		Earning Per Share	Dividend rate
		(42.16)	NIL
V		Generic Names of Three Principal Products/Services of Comapny	
		Item Code No:	
		(ITC Code) NA	

Product Description:Not applicable

MARUTI SECURITES LIMITED



MARUTI SECURITIES LIMITED
Plot No, 66, Parkview Enclave,
Manovikas Nagar, Secunderabad- 500 009.

ATTENDANCE SLIP

I hereby record my presence at the 15th Annual General Meeting of Maruti Securities Limited held at Registered office of the company on Friday, the 25th September, 2009 at 10.00A.M.

Name of the Share holder.....Name of the Proxy.....

Signature of the Member/ ProxyRegd. Folio No.....

Notes :To be signed and handed over at the entrance of the Meeting venue

MARUTI SECURITIES LIMITED
Plot No. 66, Parkview Enclave,
Manovikas Nagar, Secunderabad - 500 009.

PROXYFORM

Regd. Folio No.....No. of Shares.....Serial No.....
I /We ofin the
district of.....being a member/ members of the above named
company hereby appoint.....of.....In the district of
.....or failing him of
.....in the district of.....,as my /our
proxy to vote for me /us and on my/our behalf at the 15th ANNUAL GENERAL
MEETING of the Company at Registered office of the Company held on 25th
September, 2009 at 10.00 A.M. and at any adjournment thereof. Signed this
the.....day of2009.

Note: The proxy Form duly completed should be deposited at the Registered Office of the Company not later than 48 (FORTY EIGHT) hours before the time fixed for holding the aforesaid meeting.

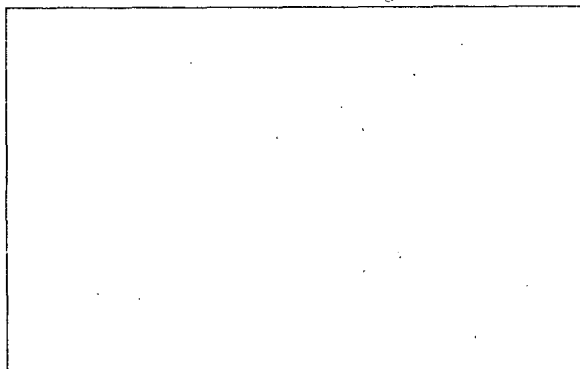
A PROXY NEED NOT BE A MEMBER.

Signature.....

Please
affix
Rs.1/-
Revenue
Stamp



PRINTED MATTER BOOK POST



If undelivered please return to:
MARUTI SECURITIES LIMITED
Plot No:66, Parkview Enclave,
Manovikas Nagar, Secunderabad- 9