

SELLAIDS PUBLICATIONS (INDIA) LIMITED

Regd. Off. : Kamer Bldg., 31,
5th Floor, Cawasji Patel Street,
Fort, Mumbai - 400 001.
Ph. No. - 2285 3537.

NOTICE

NOTICE is hereby given that the Eighteenth Annual General Meeting of the members of Company will be held on Wednesday, 30th September, 2009 at 11.a.m. at the Registered Office of the Company situated at 31, Kamer, 5th Floor, Cawasji Patel Street, Above Akbarally Furniture, Fort, Mumbai - 400 001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2009 and the Profit & Loss Account for the year ended on that date and the reports of the Directors' & Auditors' thereon.
2. To appoint a Director in place of Mr. Deepak Jagtap, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and authorize the Board of Directors to fix their remuneration.

SPECIAL BUISNESS


4. **Appointment of Mr. Bhavesh Bafna as a Director**

“RESOLVED THAT Mr. Bhavesh Bafna, who was appointed as an Additional Director of the Company by the Board of Directors pursuant to Section 260 of the Companies Act, 1956 ('the Act') and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a Notice in writing under Section 257 of the Act from a member proposing his candidature for the office of the Director, be and is hereby appointed as Director of the Company, liable to retire by rotation.”

Registered Office:
31, Kamer, 5th Floor,
Cawasji Patel Street,
Above Akbarallys Furniture,
Fort, Mumbai-400 001

Dated: 21st August, 2009

BY ORDER OF THE BOARD,


(Mangala Rathod)
Director

For Sellaiids Publications (India) Limited


Director

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY IN ORDER TO BE VALID AND EFFECTIVE, MUST BE DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
Members/Proxies should bring the enclosed Attendance Slip duly filled in, for attending the meeting.
2. Individual Shareholders can avail of the facility of nomination. The nominee shall be the person in whom all rights of transfer and/or amount payable in respect of the shares shall vest in the event of the death of the share holder(s). A minor can be a nominee provided the name of the guardian is given in the Nomination Form. The facility of nomination is not available to non-individual shareholders such as Bodies Corporate, Kartas of Hindu Undivided Families, Partnership Firms, Societies, Trusts and holders of Power of Attorney. For further details, please contact the Company's Corporate office.
3. Members are requested to:
 - (a) intimate to the Company's corporate office, changes, if any, in their respective addresses along with Pin Code Number at an early date:
 - (b) Quote Folio Numbers in all their correspondence:
 - (c) Consolidate holdings in to one folio in case of multiplicity of Folios with names in identical orders.
4. Queries on accounts and operations of the Company, if any, may please be sent to the Company at least seven days in advance of the meeting so that the answers may be made readily available at the Meeting.
5. The Register of Members and the Share Transfer Books of the Company will be closed from Thursday, 24th September 2009 to Wednesday, 30th September, 2009 (both days inclusive).

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2):

Item Nos. 4,

Mr. Bhavesh Bafna was appointed as Additional Director of the Company with effect from 10th November 2008. By virtue of the provisions of Section 260 of the Companies Act, 1956, he would hold office only upto the date of the ensuing Annual General Meeting. As required under Section 257 of the Companies Act, 1956, the Company has received notices from members signifying their intention to propose the name of Mr. Bhavesh Bafna as Directors along with the requisite deposit.

The Board is of the opinion that the association of Bhavesh Bafna as Director will be of considerable benefit for the growth of the Company.

Mr. Bhavesh Bafna is interested in the resolution as it relates to their appointment. None of the other Directors of the Company is concerned or interested in the resolution.

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Dated: 21st August, 2009

BY ORDER OF THE BOARD,


(Mangala Rathod)
Director

SELLAIDS PUBLICATIONS (INDIA) LIMITED

Regd. Off. : Kamer Bldg.,31,
5th Floor, Cawasji Patel Street,
Fort. Mumbai - 400 001.
Ph. No. - 2285 3537.

DIRECTORS' REPORT

To the Members,

Your Directors hereby present their Seventeenth Annual Report and the Audited Accounts for the year ended 31st March, 2009.

FINANCIAL RESULTS:

(Amount in Rupees)

	Year ended <u>31-03-2009</u>	Year ended <u>31-03-2008</u>
Sales and Other Income	852,160	837,852
Profit before Interest and Depreciation	642,060	650616
Less: Interest	0	0
Less: Depreciation	52,340	52341
	-----	-----
Profit/(Loss) before Tax	589,720	598275
Provision for Taxation	9,050	
	-----	-----
Profit/(Loss) After Tax	580,670	598,275
Balance Brought Forward	(26,221,198)	(26,819,473)
	-----	-----
Balance carried over	<u>(25,640,528)</u>	<u>(26,221,198)</u>

OPERATIONS:

Turnover of the Company during the year under consideration was Rs. 4.92 lacs as against Rs. 2.88 lacs previous year. The Company has generated net profit after tax, of Rs. 5.81 lacs for the year under consideration as compared to profit of Rs. 5.98 lacs in the previous year.

DIVIDEND:

In order to conserve resources for future, your Directors do not recommend any dividend for the year under review.

DIRECTORS:

Mr. Subhash Rathod has resigned from the office of Directorship w.e.f 10th November 2008.

Mr. Bhavesh Bafna was appointed as Additional Director of the Company with effect from 10th November 2008. Pursuant to provisions of Section 260 of the Companies Act, 1956, Mr. Bhavesh Bafna would hold office only upto the date of the ensuing Annual General Meeting and is eligible for appointment.

The necessary resolution is being placed before the members for approval.

FORFEITURE OF SHARES

At the meeting of Board of Directors of the Company held on 28th April 2009, the Board has forfeited 3,50,400 partly paid-up Equity Shares of the Company on which call money has not been paid, after serving the requisite notices and reminders to partly paid up shareholders.

FIXED DEPOSITS:

The Company has neither invited nor accepted any deposits from public during the year under review under the Companies (Acceptance of Deposit) Rules, 1975 read with Section 58A of the Companies Act, 1956.

INDUSTRIAL RELATIONS:

The Company has been continuously attempting to improve employee skills and productivity. Industrial relations generally remained cordial and satisfactory.

PARTICULARS OF EMPLOYEES:

Information in accordance with the provisions of Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) (Amendment) Rules, 1975 as amended, is not applicable as none of the employees is entitled to a remuneration of Rs. 24 lacs or more per year or Rs. 2 lacs or more per month.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Provisions of Section 217(1)(e) read with the Companies (Disclosure of particulars in report of the Board of Directors) Rule, 1988 are not applicable to the Company.

AUDITORS:

Auditors, M/s. P. R. Agarwal & Awasthi, Chartered Accountants, retire and offer themselves for re-appointment.

AUDITORS' REPORT:

The observation made by the Auditors of the Company in their report read with the notes on Accounts, are self-explanatory and do not require any further clarification.

SECRETARIAL COMPLIANCE CERTIFICATE

The Compliance Certificate received in accordance with the provisions of section 383A (1) of the Act read with the Companies (Compliance Certificate) Rules 2001 is being attached to the Directors Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 217 (2AA) of the Companies Act, 1956, your Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed;
- (b) appropriate accounting policies have been selected and applied consistently and that judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2009 and of its profit for the year ended on that date;
- (c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) the annual accounts have been prepared on a going concern basis.

ACKNOWLEDGEMENT:

Your directors would like to place on record their gratitude for the continuous support and co-operation received from the employees, bankers, creditors and Government authorities. We also convey our heartfelt thanks to the Shareholders for their unfailing trust, confidence and encouragement. The Directors place on record their appreciation of the contribution made by the employees and the management.

FOR AND ON BEHALF OF THE BOARD,

Place: Mumbai
Dated: 30th June, 2009.


(Mangala Rathod)
DIRECTOR

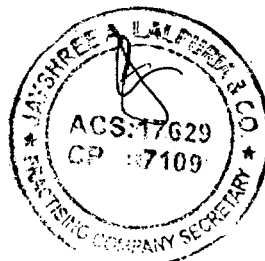
COMPLIANCE CERTIFICATE
[Under Section 383A of the Companies Act, 1956 &
Rule 3 of Companies (Compliance Certificate) Rules, 2001]

The Members,
M/s. Sellalids Publications (India) Ltd.
31, Kamer, 5th Floor,
Cawasji Patel Street,
Above Akbarally Furniture,
Fort, Mumbai - 400 001

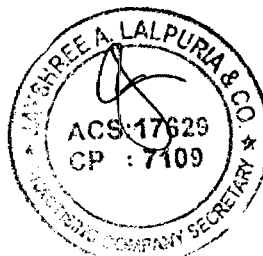
Company No: 11-64425
Authorised Capital: Rs. 4,00,00,000
Paid-up Capital: Rs. 2,98,86,600

We have examined the registers, records, books and papers of M/s. **Sellalids Publications (India) Ltd.** as required to be maintained under the Companies Act, 1956, ('the Act') and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2009 ('financial year'). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in *Annexure 'A'* to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in *Annexure 'B'* to this certificate, with the Registrar of Companies, under the Act and rules made thereunder. However, no forms or returns were required to be filed with the Regional Director, Central Government, Company Law Board or other authorities.
3. The Company has the minimum prescribed paid-up capital and the Company being a public limited company, restriction on maximum number of members, subscription for shares and acceptance of deposits is not applicable.
4. The Board of Directors duly met **Six** times respectively on **15th May, 2009, 30th June, 2008, 31st July, 2008, 31st October 2008, 31st January 2009 and 25th March 2009** in respect of which meetings proper notices were given and the proceedings were properly recorded and signed. No resolution was passed through circular.
5. The Company closed its Register of Members and Share Transfer Books from **26th September 2008 to 30th September 2008** and necessary compliance of section 154 of the Act has been made except giving of newspaper advertisement.



6. The Annual General Meeting for the financial year ended on **31st March, 2008** was held on **30th September, 2008** after giving notice to the members of the Company as informed us by the management, however no proof of dispatch of notice was produced before us. The resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year ended **31st March, 2009**.
8. The Company has not advanced any loan either to its Directors or persons or firms or companies referred to section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company has made necessary entries in the Register maintained under Section 301 of the Act during the year.
11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or the Central Government as the case may be.
12. The Company has not issued any duplicate Share Certificates during the financial year.
13. The Company:
 - a. has delivered all certificates on transfer/transmission or for any other purpose within the time limit in accordance with relevant provisions of the Act during the financial year except one case involving transfer of 800 shares where the shares were transferred after a period of 2 years & 5 months from the date of lodgment.
 - b. was not required to deposit any amount in a separate Bank Account as no dividend was declared during the financial year.
 - c. was not required to post warrants for dividend to any member of the company as no dividend was declared during the financial year.
 - d. was not required to transfer the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund as there were no such cases.
 - e. has duly complied with the requirements of Section 217 of Act.
14. The Board of Directors of the Company is duly constituted. Mr. Bhavesh Bafna was appointed as Additional Director of the Company w.e.f. 10th November 2008. There was no appointment of Alternate Directors or Directors to fill casual vacancy during the financial year.



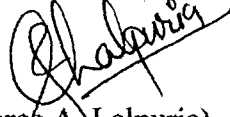
15. The paid-up capital of the Company being less than Rs. 5.00 croreS, provisions of Section 269 of the Act with regard to appointment of Managing Director/Whole-time Director/Manager are not applicable.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any shares/debentures/securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. The Company has no preference shares or debentures, and hence the question of redemption does not arise.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
24. The amounts borrowed by the company during the financial year are within the borrowing limits as per the provisions of section 293(1)(d) of the Act..
25. The company has not given loans or made any investments or given guarantees or provided securities to other bodies corporate.
26. The Company has not altered the provisions of the Memorandum with respect to the situation of the Company's Registered Office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to change in the name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.



31. No prosecutions were initiated or show cause notices received by the Company for alleged offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not constituted any Provident Fund u/s. 418 of the Companies Act, 1956 and hence provisions of Section 418 of the Act do not apply to the Company.

For **JAYSHREE A. LALPURIA & CO.,**
PRACTISING COMPANY SECRETARIES




(Jayshree A. Lalpuria)
Proprietor
ACS: 17629 CP: 7109

Place: Mumbai
Date: 27th June 2009

SELLAIDS PUBLICATIONS (INDIA) LIMITED

ANNEXURE 'A'

Registers/Records as maintained by the Company

<u>Sr. No.</u>	<u>Name of Register</u>	<u>Section/Rule</u> <u>Under Companies Act, 1956</u>
1.	Register of Members and Index thereto	Section 150-151
2.	Copies of Annual Return	Section 159
3.	Minutes Book of meetings of Board of Directors and Committee thereof	Section 193
4.	Minutes Book of General Meetings.	Section 193
5.	Books of Accounts.	Section 209
6.	Register of Companies, firms in which directors are interested.	Section 301(3)
7.	Register giving particulars of Directors, Managing Director, Manager and Secretary.	Section 303
8.	Register of Renewed and Duplicate certificates	
9.	Register of Transfer of shares	

ANNEXURE 'B'

Forms and Returns as filed by the Company during the year ended 31st March, 2009

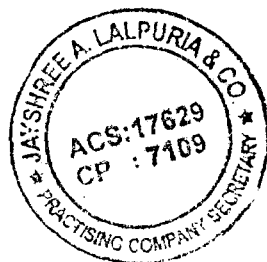
With the Registrar of Companies:

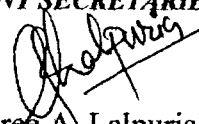
Sr. No.	Form / Return No.	Filed under Section	Particulars	Date of filing	Whether filed in time Yes/No	If delay in filing additional fees paid Yes/No
1.	Form 32	303 (2)	Change in Directors	08-05-2008	Yes	No
2.	Form 32	303 (2)	Change in Directors	21-05-2008	Yes	No
3.	Form 18	146	Change of situation of Registered Office	22-05-2008	Yes	No
4.	Form 23AC & 23ACA	220	Annual Accounts for the year ended 31-03-2008	20-10-2008	Yes	No
5.	Form 32	303 (2)	Change in Directors	01-12-2008	Yes	No

With Regional Director : Not Applicable
With Central Government or other authorities : Not Applicable

For **JAYSHREE A. LALPURIA & CO.,**
PRACTISING COMPANY SECRETARIES

Place: Mumbai
Date: 27th June, 2009




(Jayshree A. Lalpuria)
Proprietor
ACS: 17629 CP: 7109



P R AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.

PHONE : 325 14265 / 220 93908 • Fax : 022-220 89133 • E-mail : arbitratorpr@gmail.com URL : www.pawanca.com

AUDITORS' REPORT

The Members

SELLAIDS PUBLICATIONS (INDIA) LIMITED
MUMBAI.

We have audited the attached Balance Sheet of the **SELLAIDS PUBLICATIONS (INDIA) LIMITED** as at 31ST March 2009 and also the Profit & Loss account & and Cash Flow Statement of the company for the year ended 31ST March 2009 annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis on our opinion.

As required by Companies (Auditor's Report) Order, 2003, issued by the Central Government in terms of Section 227 (4A) of the companies Act, 1956 and on the basis of such checks we considered appropriate and according to the information and explanation given to us during the course of audit, we give in Annexure hereto Statement on the matters specified in paragraphs 4 & 5 of the said order.

Further to our comments in the Annexure referred to in paragraph 1 above, We report that:-





P R AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

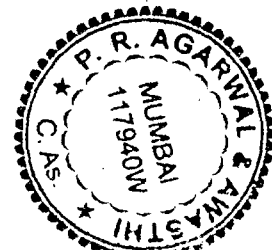
REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.

PHONE : 325 14265 / 220 93908 • Fax : 022-220 89133 • E-mail : arbitratorpr@gmail.com URL : www.pawanca.com

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, the company has kept proper books of account as required by law so far as appears from our examination of the books of account.
 - c) The Balance sheet, Profit & Loss account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
3. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3c) of section 211 of the Companies Act, 1956.
4. On the basis of the written representations received from the Directors as on 31st March, 2009 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2009 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the companies Act, 1956.
5. In our opinion, and to the best of our information and according to the explanations given to us, the said Balance sheet, profit & Loss A/C and Cash Flow Statement read together with the notes thereon give the information required by the companies Act, 1956 in the manner so required and give a true and fair view.
- i) In so far as it relates to the Balance Sheet, of the state of affairs of the company as at 31st March 2009.

And

- ii) In so far as it relates to the Profit & Loss Account, of the profit of the company for the period ended on that date.





P R AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

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And

- iii) In the case of the Cash Flow statement, of the cash flows for the period ended on that date.

FOR P R AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS

Pawan kr agarwal

(PAWAN Kr AGARWAL)

Partner

M. No. 34147



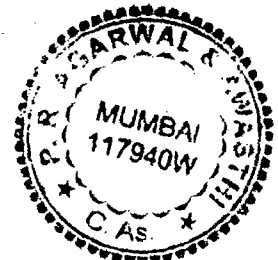
Place : Mumbai

Date : 29/06/2009

ANNEXURE TO THE AUDITORS' REPORT

Annexure to the Auditor's Report referred to in paragraph 3 of our report of even date on accounts for the period ended 31st March 2009 of **M/S. SELLAIDS PUBLICATIONS (INDIA) LIMITED.**

1. The company has maintained proper records showing full particulars including quantitative details and situations of all of its fixed assets.
 - a) The company has verified all its fixed assets by the management at reasonable intervals and that no material discrepancies have been noticed on such verification.
 - b) None of the fixed assets were revalued during the year.
2. The company does not have any stock so the question of verification does not arise.
3. In view of the above, the question of valuation does not arise.
4. The company has not taken unsecured loans from parties listed in the register maintained Under Section 301 of the Companies Act, 1956 and to the companies under the same management as defined under sub-section (1b) of section 370 of the Companies Act, 1956.
5. The company has not granted secured loan to companies, listed in the register maintained Under Section 301 and to the Companies under the same management as defined under sub-section (1b) of section 370 of the Companies Act, 1956.(1 of 1956)
6. In our opinion, and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for purchase of plant and machinery, equipment and other assets and for the sale of goods.

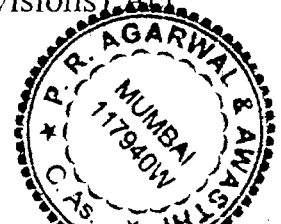


the company and the nature of its business for purchase of plant and machinery, equipment and other assets and for the sale of goods.

7. The company has not entered into transaction of purchase & sale of services in pursuance of arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 and aggregating during the year to Rs.50,000 or more, have been made at a prices which are reasonable having regards terms of arrangements.
8. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Section 58A of the Companies Act, 1956, and the rules framed there under are not applicable.
9. The Company has no scraps or by-products.
10. The company has an internal audit system commensurate with its size and the nature of its business.
11. The Central Government has not prescribed the maintenance of cost records under Section 209 (1)(d) of the Companies Act, 1956, for any of the products of the company.
12. According to the records of the Company, there are no paid employees in the company and there is no question as to deposit of any provident fund or employees State Insurance Scheme dues.
13. According to the information and explanation given to us no undisputed amounts payable in respect of income tax, wealth tax, sale tax, custom duty and Excise Duty were outstanding as at 31st March 2009 for a period of more than six months from the date they become payable.



14. The accumulated loss of the company at the end of the current financial year as well as immediate preceding year is more than 50% of its net worth. However, the company has not incurred cash loss in the current year as well as in the immediately preceding year.
15. The company has not taken any loan from financial institution or bank or debenture holders.
16. The company is not engaged in any activity of nidhi/ mutual benefit fund/societies, and hence the provisions of any special statute applicable to chit fund are not applicable
17. According to the information and explanations given to us, no personal expenses of employees or directors have been charged to revenue account, other than those payable under contractual obligations or in accordance with generally accepted business practice.
18. According to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
19. The company has not taken any term loan or given guarantee during the year
20. The company has not raised any money by public issue during the year. Therefore the requirement of disclosure by the management on the end use of money raised by public issues and verification of the same is not applicable.
21. The company has not used any funds raised on short term basis be used on long term investment and vice versa
22. The company is not a sick industrial Company within the meaning of Section 3(1) (o) of the Sick Industrial Companies (Special Provisions) Act, 1985.



24. In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the companies (Auditors report) order, 2003 are not applicable to the company
25. The company has not made any preferential allotment of shares to the party and Companies covered in the register maintained under section 301 of the Companies Act 1956.
26. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

**FOR P R AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS**

Pawan Kr Agarwal

PAWAN Kr AGARWAL
Partner
M.No. 34147



Place : Mumbai
Date : 29/06/2009

SELLAIDS PUBLICATIONS (INDIA) LIMITED

BALANCE SHEET AS ON 31/03/2009

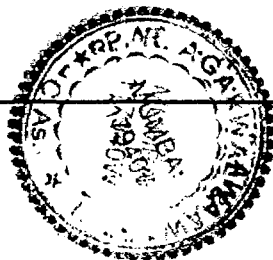
		As at 31.03.2009	As at 31.03.2008
PARTICULARS	SCHEDULE	Rs.	Rs.
SOURCES OF FUNDS			
SHARE HOLDERS FUNDS:			
Share Capital	1	29,886,600	29,886,600
LOAN FUND:			
Secured Loans	2	-	323,249
TOTAL		29,886,600	30,209,849
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	3	4,733,770	4,733,770
Less : Depreciation		1,654,320	1,601,980
Net Block		3,079,450	3,131,790
Investments			
Current Assets, Loan & Advances			
Sundry Debtors	4	1,127,107	882,107
Cash & Bank Balance	5	113,869	74,015
		1,240,976	956,122
Current Liabilities & Provisions			
Current Liabilities	6	74,354	99,261
Net Current Assets		1,166,622	856,861
Miscellaneous Expenses To the extent J		-	-
Profit & Loss Account		25,640,528	26,221,198
Notes on Accounts & Significant Accounting Policies	9		
TOTAL		29,886,600	30,209,849

The schedule referred above to form an integral part of the Balance Sheet as per our report of even date.

For P R AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS

Pawan Kr Agarwal

PAWAN Kr AGARWAL
Partner
M.NO. 34147
Place : Mumbai,
Date : 29.06.2009



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

[Signature]

DIRECTOR

[Signature]

SELLAIDS PUBLICATIONS (INDIA) PRIVATE LIMITED
PROFIT LOSS ACCOUNT AS ON 31/03/2009

		For The Year Ended 31.03.2009	For The Year Ended 31.03.2008
PARTICULARS	SCHEDULE		
INCOME			
Sales	7A	492,000	288,635
Other Income	7B	360,160	549,217
	(A)	852,160	837,852
EXPENSES			
Purchases		96,000	80,311
Operating Expenses	8	114,100	106,925
Dereciation		52,340	52,341
	(B)	262,440	239,577
Profit/(Loss) before Tax	(A)-(B)	589,720	598,275
Less : Provision For Income Tax		(9,050)	-
Profit After Tax		580,670	598,275
ADD: Balance Brought Forward		(26,221,198)	(26,819,473)
BALANCE CARRIED TO BALANCE SHEET		(25,640,528)	(26,221,198)

The schedule referred above to form an integral part of the Profit & Loss A/C as per our report of even date.

For P R AGARWAL & AWASTHI
 CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

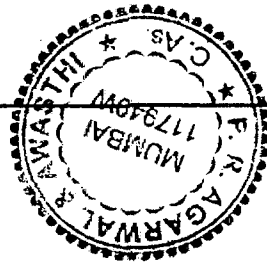
Pawan Kr Agarwal

PAWAN Kr AGARWAL
 Partner
 M.NO. 34147
 Place : Mumbai,
 Date: 29.06.2009

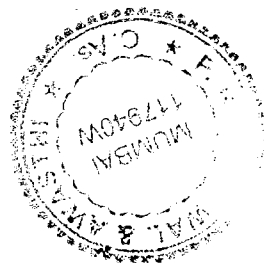
MS Rawal

MS Rawal

DIRECTOR



	As at 31.03.2009	As at 31.03.2008
PARTICULARS		
<u>SCHEDULE - 1</u> <u>SHARE CAPITAL</u>		
<u>Authorised Capital</u>		
4,000,000 Equity shares of Rs. 10/- each	40,000,000	40,000,000
	40,000,000	40,000,000
<u>Issued Capital</u>		
37,92,300 Equity shares of Rs.10/- each	37,923,000	37,923,000
<u>Subscribed Capital</u>		
36,68,700 Equity Shares of Rs.10/- Each	36,687,000	36,687,000
<u>Paid Up Capital</u>		
36,68,700 Equity Shares of Rs.10/- Each	36,687,000	36,687,000
Less: Unpaid Allotment Money	6,800,400	6,800,400
	29,886,600	29,886,600
<u>SCHEDULE - 2</u> <u>SECURED LOAN</u>		
Loan under Hire Purchase Scheme (Secured by Hypothecation of asset acquired on hire purchase)	-	323,249
	-	323,249



SCHEDULE - 3

FIXED ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As On 01/04/08	Rate In %	Total As at 31.03.2009	Provided Up to 1.04.2008	Provided during the Year	Total 31.03.09	As At 31.03.09	As At 31.03.2008
1 Motor Car	900,179	-	900,179	900,179	-	900,179	-	
2 Office Equipments	184,701	4.75	184,701	126,831	8,774	135,605	49,096	57,870
3 Air Conditioner	126,655	4.75	126,655	73,716	6,016	79,732	46,923	52,939
4 Furniture & Fixture	593,235	6.33	593,235	501,254	37,550	538,804	54,431	91,981
5 Fortals	2,929,000		2,929,000			-	2,929,000	2,929,000
Current Year Total	4,733,770		4,733,770	1,601,980	52,340	1,654,320	3,079,450	3,131,790



Depreciation as per I T Act

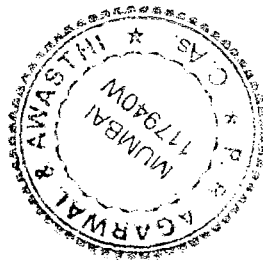
PARTICULAR	GROSS BLOCK			DEPRECIATION		
	RATE	As On 01/04/07	Addition	Total As at 31.03.08	Provided during the Year	As At 31.03.08
1. Vehicle	15%	126,037		126,037	18,906	107,131
2. Computer	60%	576		576	346	230
3. Plant & Machinery	15%	19,637		19,637	2,946	16,691
4. Furniture & Fixture	10%	183,151		183,151	18,315	164,836
5 Portals	-	2,929,000		2,929,000		2,929,000
Current Year Total		3,258,401	-	3,258,401	40,512	3,217,889



	As at 31.03.2009	As at 31.03.2008
PARTICULARS		
<u>SCHEDULE - 4</u>		
SUNDRY DEBTORS		
(Unsecured & Considered good)		
due over six months	1,127,107	882,107
Others	-	-
	1,127,107	882,107
<u>SCHEDULE - 5</u>		
CASH & BANK BALANCE		
cash on hand *	82262	47,571
Balance with scheduled Bank	31607	26,444
as certified by Management	113869	74,015
<u>SCHEDULE - 6</u>		
CURRENT LIABILITIES & PROVISIONS		
<u>(A) Current Liabilities</u>		
Sundry Creditors	10,500	306,169
Deposit Received		40,000
Other Liabilities		63,738
	10,500	409,907
<u>(B) Provisions</u>		
F.B.T.	1,050	
Audit Fees	54804	63,950
Income Tax (MAT)	8000	
	63,854	65,000
	74,354	
<u>SCHEDULE - 7 (A)</u>		
SALES		
Sales	245,000	288,635
Service Charges	247,000	-
	492,000	288,635
<u>SCHEDULE - 7 (B)</u>		
OTHER INCOME		
Sundry Bal W/off	358,560	-
Misc Income	1600	549,217
	360,160	549,217



	As at 31.03.2009	As at 31.03.2008
PARTICULARS		
SCHEDULE - 8		
OPERATING EXPENSES		
Depository Charges	-	4,495
Auditors Remuneration	19,854	19,950
Electricity Charges	-	9,850
Office Expenses	7,000	2,460
Bank Charges	2,792	
Telephone charges	7,000	3,250
Legal & Professional Charges	10,500	15,000
Listing Fees	-	10,000
Registrar Fees	-	
Repairs & Maintenance	10,007	2,550
Misc. Expenses	13,302	12,560
Conveyance	10,000	3,150
Printing & Stationery	2,000	2,650
Postage & Courier	3,000	1,010
Salary	5,000	
Share Transfer Expenses	23,645	20,000
	114,100	106,925



**NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNT
FOR THE YEAR ENDING 31st March 2009.**

SCHEDULE 9

I. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

The company follows mercantile system of accounting and recognises income and expenditure on accrual basis except those with significant uncertainties.

b) Fixed Assets

Fixed assets are stated at cost of acquisition less accumulated depreciation.

c) Investments

There are no investments in the company.

d) Inventories

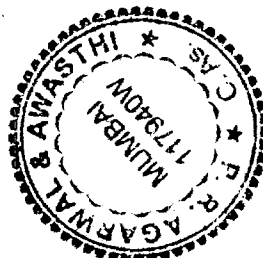
Inventories are valued at cost or market value which ever is less.

e) Depreciation

Depreciation has been provided on straight line basis as per, the rates specified in schedule XIV to the companies Act, 1956. In respect of addition/ Deduction in the fixed assets during the year, depreciation is provided on pro-rata basis.

f) Amortisation of Expenses

The company has amortised Preliminary Expenditure and Public issue Expenditure over a period of ten years.



II NOTES

- 1 In the opinion of the Board of Directors, the Current Assets, Loans and Advances have value of realisation in the ordinary course of business.
- 2 In view of the brought forward losses, no provision has been made for income tax. However, provision of Rs. 63854/- has been made in respect of liabilities towards MAT.
- 3 The following bank accounts has not been reconciled for non availability of Bank Statement.

1. Indian Overseas Bank- Bombay Branch
2. Bank of Baroda- Delhi Branch
3. Bank of Baroda- Marine Drive Branch
4. Allahabad Bank - Ahmedabad Branch

However, no transaction has been routed through these bank accounts during the year..

4. Contingent Liabilities:

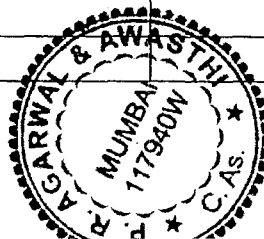
- a) Guarantee amounting to Rs. 5000 (Previous Year Rs. 5000) given by Bank of Baroda Worli Branch. In favour of Central Sales Tax Authority has not been provided for.

5. Managerial Remuneration

Managerial Remuneration	<u>31-03-2009</u>	<u>31-03-08</u>
Salary	Nil	Nil
Perquisites	Nil	Nil
Total Managerial Remuneration	Nil	Nil

6. Remuneration to Auditors

Remuneration to Auditors	31.03.2009	31.03.2008
a) Audit fees	19854	14950
b) Tax matter	8000	5000



Total	19854	19950
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7. Expenditure in foreign currency for Foreign travelling		
Year ended	<u>31-3-2009</u>	<u>31-3-2008</u>
Amount Spent	Rs. NIL	Rs. NIL

8. Earning in Foreign Exchange	Rs. NIL	Rs. NIL
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9. Previous years figures have been regrouped/ rearranged wherever necessary to confirm to current position.

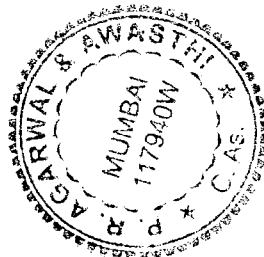
10. Tax on Income:

A. Deferred Taxes: The Company has unabsorbed carry forward losses/depreciation available for set-off under the Income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future income, net deferred tax assets at the year end including related credits/charge for the year have not been recognised in these accounts on prudent basis.

B. Current Taxes: Current Tax is determined on the profit for the year in accordance with the provisions of the Income tax Act, 1961.

11. The company is operating in single segment

12. The Company has written off during the period on amount of Rs. 323249/- being loan under Hire purchase scheme as in the opinion Of Board of Directors, the same, being very old provision and time barred, is not payable.



13. Related Party Disclosures.

Related party disclosures as required under Accounting Standard 18 (AS-18) on "Related Party Disclosures" issued by the institute of chartered accountants of India (ICAI) are given below.

A) Relationships:

- i) Subsidiary company: None
- ii) Associate Company: STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED
- iii) Key Management Personnel:
 - a) Mr. SUBHASH P RATHOD
 - b) Mrs. MANGLA S RATHOD
- iv) Relatives of Key Management Personnel: None
- v) Entities over which key management personnel are able to exercise significant influence: None

There are no transactions whatsoever, with any related party during the year.

FOR P R AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS

Pawan K Agarwal

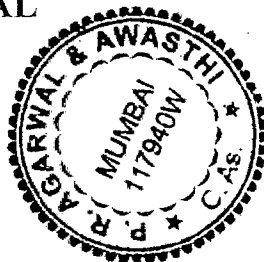
PAWAN K R AGARWAL

Partner

M. No. 34147

Place: Mumbai

Date: 29.06.2009



FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS

X *M. S. Jolly* X *N. S. Rawal*

DIRECTOR

SELLAIDS PUBLICATIONS (INDIA) LTD.
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

1. REGISTRATION DETAILS

REGISTRATION NO.	64425	BALANCE SHEET DATE	31.03.2009
STATE CODE	11		

2. CAPITAL RAISED DURING THE PERIOD (AMOUNT IN RS.)

PUBLIC ISSUE	NIL	BONUS ISSUE	NIL
RIGHT ISSUE	NIL	PRIVATE PLACEMENT	NIL

3. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMT IN RS.)

TOTAL LIABILITIES	29886600	TOTAL ASSETS	29886600
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SOURCES OF FUNDS

PAID UP CAPITAL	29886600	RESERVES & SURPLUS	NIL
SECURED LOANS	NIL	UNSECURED LOANS	NIL

APPLICATION OF FUNDS

NET FIXED ASSETS	3079450	INVESTMENTS	NIL
NET CURRENT ASSETS	1168870	MISC. EXPENDITURE	13302
ACCUMULATED LOSS	25638280		

4. PERFORMANCE OF COMPANY (AMOUNT IN RS.)

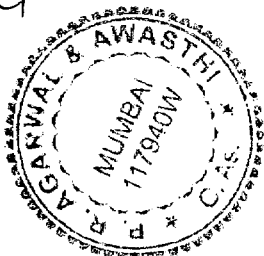
TURNOVER	756160	TOTAL EXPENDITURE	262440
PROFIT BEFORE TAX	589720	PROFIT AFTER TAX	580670
EARNING PER SHARE	0.15		
DIVIDEND RATE (%)	NIL		

5. Generic Names of three Principal Products of company / Services as per Monetary Terms.

Item Code No. (ITC Code)	Product Description
	Publication of Directories/Consultancy

For P R Agarwal & Awasthi
Chartered Accountants

Pawan Kr Agarwal
PAWAN Kr AGARWAL



For And On Behalf Of the Board

M. S. Raut
(Director)

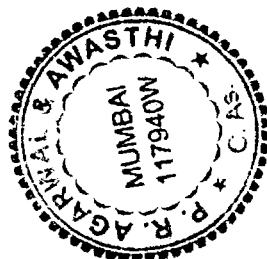
PARTICULARS	2008-2009 AMOUNT in Rs.	2007-2008 AMOUNT in Rs.
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net profit before taxation and extraordinary items	589,720	598,275
Adjustments for:		
Depreciation	52,340	52,341
Sundry Balance W/Off.	(358,560)	
Amortisation		
Less Provision for Tax	(9,050)	
Operating Profit Before Working Capital Changes	274,450	650,616
Adjustments for:		
Increase in Sundry Debtors	(245,000)	
Increase in sundry creditors	10,500	
Decrease in sundry creditors	(96)	
Trade and Other Receivable		(243,100)
Inventories		-
Trade Payables		(403,956)
	39,854	3,560
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Prior Period Adjustments		-
Purchase of Fixed Assets		-
Sale of Fixed Assets		-
Sale of Investment		-
Loan Paid off		4,500
Loan Taken From others		-
Net Cash Used in Investing Activities	NIL	8,060
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Call Money on Shares Received		-
Net Cash Used in Financing Activities	NIL	-
Net Increase (Decrease) in Cash and Cash Equivalents (A+B+C)		8,060
Cash and cash equivalents as at 1st April 2008	74,014	65,955
Cash and cash equivalents as at 31st MARCH 2009	113,858	74,015

FOR P R AGARWAL & AWASTHI
CHARTERED ACCOUNTANT

Pawan Kr Agarwal
PAWAN Kr AGARWAL

PARTNER
M. No. 34147

PLACE: MUMBAI
DATE : 29.06.2009



For and On behalf of the Board of Directors

[Signature] *[Signature]*
Director