

**ANNUAL REPORT
2008-2009**

IDM

International Data Management Limited

INTERNATIONAL DATA MANAGEMENT LIMITED

| | | |
|--------------------|---------------------|----------|
| Board of Directors | Neelesh Agarwal | Director |
| | P.S. Ravishankar | Director |
| | Suresh Chand Sharma | Director |

| | |
|---|---------------|
| Company Secretary & Compliance Officer | Chitra Saluja |
|---|---------------|

| | |
|----------|---------------------------|
| Auditors | S. D. Chopra & Associates |
|----------|---------------------------|

| | |
|--------|--------------------|
| Banker | Vijaya Bank, Noida |
|--------|--------------------|

| | |
|-------------------|--|
| Registered Office | 806, Siddharth 96, Nehru Place New Delhi-110 019 |
|-------------------|--|

| | |
|-----------------------|---|
| Administrative Office | E-4, 5, 6, Sector XI Noida (U.P.) PIN - 201 301 |
|-----------------------|---|

| | |
|-----------|---|
| Listed at | Bombay Stock Exchange Limited, Mumbai [Listing fees paid up to current year] |
|-----------|---|

Note:- The designated e-mail ID for Investors Complaints / grievance redressal is : idmcomplianceofficer@gmail.com

NOTICE

NOTICE is hereby given that the 32nd Annual General Meeting of the Members of International Data Management Limited will be held on Friday, the 18th September, 2009 at 3.30 P.M. at Lok Kala Manch, 20, Institutional Area, Lodhi Road, New Delhi- 110 003. to transact the following businesses :-

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2009 and the Profit and Loss Account for the year ended on that date, together with the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. P. S. Ravishankar, who retires by rotation in accordance with Article 132 of the Articles of Association of the Company and being eligible, offers himself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration. M/s. S. D. Chopra & Associates, Chartered Accountants, the retiring auditors, being eligible offer themselves for re-appointment.

SPECIAL BUSINESS**4. APPOINTMENT OF MR. SURESH CHAND SHARMA AS DIRECTOR**

To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution :

"RESOLVED that Mr. Suresh Chand Sharma, additional director, appointed in terms of Article 119 of the Articles of Association of the Company to hold office till the conclusion of this Annual General Meeting and in respect of whom the Company had received a notice under Section 257 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company, whose period of office shall be liable to determination by retirement of Director by rotation."

5. APPOINTMENT OF MR. NEELESH AGARWAL AS DIRECTOR

To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution :

"RESOLVED that Mr. Neelesh Agarwal, additional director, appointed in terms of Article 119 of the Articles of Association of the Company to hold office till the conclusion of this Annual General Meeting and in respect of whom the Company had received a notice under Section 257 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company, whose period of office shall be liable to determination by retirement of Director by rotation."

By Order of the Board

For International Data Management Limited

Place : Noida

Chitra Saluja

Date : 24th June, 2009

Company Secretary

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY WHO NEED NOT BE A MEMBER OF THE COMPANY TO ATTEND AND VOTE ON POLL ON HIS BEHALF. A PROXY MAY BE SENT IN THE FORM ENCLOSED AND IN ORDER TO BE EFFECTIVE MUST REACH THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HRS. BEFORE THE MEETING.

2. Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of Item Nos. 4 & 5 are annexed with the Notice .
3. Register of Members and Share Transfer Books of the Company shall remain closed on Book Closure Dates, i.e Wednesday, September 16, 2009 to Friday, September 18, 2009 (both days inclusive)
4. Information regarding re-appointment of Director :-
At the ensuing Annual General Meeting Mr. P. S. Ravishankar, Director, shall be retiring by rotation and being eligible, offers himself for re-appointment. Mr. P. S. Ravishankar, Director has vast experience in the realm of Corporate finance and accounts .

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956**Re . : ITEM NO. 4**

In terms of provisions of Section 260 of the Companies Act, 1956 read with Article 119 of the Articles of Association of the Company, the Board of Directors at its meeting held on November 25, 2008 co-opted Mr. Suresh Chand Sharma as an additional director to hold office till the conclusion of this Annual General Meeting. The Board considered and viewed the candidature of Mr. Suresh Chand Sharma, who has vast experience in the realm of Accounts and Commercial laws, beneficial to the Company.

Due notice under Section 257 of the Companies Act, 1956 has been received along with requisite deposit from a member of the Company proposing the appointment of Mr. Suresh Chand Sharma as director whose period of office shall be liable to determination by rotation.

The Directors recommend the resolution set out at Item No. 4 for your approval.

Except Mr. Suresh Chand Sharma, none of the Directors of the Company are concerned or interested in the resolution.

Re . : ITEM NO. 5

In terms of provisions of Section 260 of the Companies Act, 1956 read with Article 119 of the Articles of Association of the Company, the Board of Directors at its meeting held on December 26, 2008 co-opted Mr. Neelesh Agarwal as an additional director to hold office till the conclusion of this Annual General Meeting. The Board considered and viewed the candidature of Mr. Neelesh Agarwal, who is a Chartered Accountant and has vast experience in the realm of Taxation, Finance & Accounts, beneficial to the Company.

Due notice under Section 257 of the Companies Act, 1956 has been received along with requisite deposit from a member of the Company proposing the appointment of Mr. Neelesh Agarwal as director whose period of office shall be liable to determination by rotation.

The Directors recommend the resolution set out at Item No. 5 for your approval.

Except Mr. Neelesh Agarwal, none of the Directors of the Company are concerned or interested in the resolution.

By Order of the Board
For International Data Management Limited

Place : Noida

Date : 24th June, 2009

Chitra Saluja
Company Secretary

DIRECTORS' REPORT**To the Members**

The Directors of your Company hereby present the 32nd Annual Report of the Company together with the Audited Accounts for the Financial year ended 31st March, 2009.

Financial Results

The highlights of the financial results are as under :-

| | (Rs. in Lacs) | |
|----------------------------|---------------|-----------|
| | 2008 - 09 | 2007 - 08 |
| Gross Income | 0 | 0 |
| Operating Profit/(Loss) | (5.67) | (5.92) |
| Depreciation | 0.14 | 0.26 |
| Profit/(Loss) Before Tax | (5.81) | (6.18) |
| Fringe Benefits Tax | 0.13 | 0.11 |
| Profit/(Loss) after Tax | (5.94) | (6.29) |
| Profit/(Loss) Carried Over | (1703.99) | (1698.05) |

Review of Operations

The Income of the Company during the year was nil as against the same for the previous year.

No business could be undertaken due to paucity of working capital.

Dividend

In view of loss for the year under review as well as past accumulated losses, your directors express their inability to recommend dividend.

Directors

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Mr. P. S. Ravishankar, Director will retire by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

Mr. S. Murali and Mr. K. R. Vasudevan, directors of the Company resigned from directorship of the Company effective 25th November, 2008 and 26th December, 2008 respectively. Mr. Suresh Chand Sharma and Mr. Neelesh Agarwal were co-opted as additional directors effective 25th November, 2008 and 26th December, 2008 respectively and they will hold office till the conclusion of the forthcoming Annual General Meeting. The Company has received notices under Section 257 of the Companies Act, 1956 from members signifying their intention to propose the appointments of Mr. Suresh Chand Sharma and Mr. Neelesh Agarwal as Directors of the Company.

Directors' Responsibility Statement

As required under Section 217 (2AA) of the Companies Act, 1956, your Directors confirm that :

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2009, the applicable accounting standards have been followed along with proper explanation relating to material departure;

- (ii) appropriate accounting policies have been selected and applied consistently and that the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2009 and of the loss of the Company for the said period;
- (iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) in view of expected future business, the annual accounts for the financial year ended 31st March, 2009 have been prepared on a going concern basis.

Auditors and Auditors' Report

The Auditors of the Company, M/s. S. D. Chopra & Associates, Chartered Accountants retire at the forthcoming Annual General Meeting and have confirmed their eligibility and willingness to accept office of Auditors, if re-appointed. The Auditors' Report with notes to accounts are self explanatory and, therefore, do not call for further comments.

Particulars of Employees

During the year under review, none of the employees of the Company is drawing salary in excess of the limits prescribed by Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

Public Deposits

Your Company has not accepted any Public deposits. As such, no amount of principal or interest was outstanding as on the Balance Sheet date.

Conservation of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo

As there has been no business activities in the company during the year under review, the information required under Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is nil and hence not provided.

Acknowledgment

The Directors wish to record their appreciation to the Government authorities, Bankers and Shareholders for their co-operation and unstinted support extended to the Company.

For and on behalf of the Board of Directors

Neelesh Agarwal
Director

P. S. Ravishankar
Director

Place : Noida

Date : 24th June, 2009

Auditors' Report

To

The Members of

International Data Management Limited

1. We have audited the attached Balance Sheet of International Data Management Limited as at 31st March, 2009 and also the Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. Except as matters stated in paragraph 3 below, we conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We draw attention to:
 - i) Though the Company has incurred losses far in excess of paid up capital and reserves, since the directors are looking for right opportunity to explore the similar line of business activity, the directors consider that it is appropriate to prepare the financial statements on going concern basis [Note 9 of Schedule 8 (B)].
 - ii) In respect of one intercorporate loan amounting to Rs. 89.10 lacs, no confirmation has been received from the lender company [Note 5 of Schedule 8(B)].
 - iii) Note 7 of Schedule 8(B) regarding deferred tax assets.
4. As required by the Companies (Auditor's Report) Order, 2003, as amended by Companies (Auditor's Report) (Amendment) Order, 2004, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

5. Further to our comments in the annexure referred in paragraph 4 above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
 - d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in Section 211(3C) of the Companies Act, 1956.
 - e) On the basis of written representations received from the directors as on 31st March, 2009, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2009 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
 - f) Subject to the matters stated in paragraph 3 above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in the case of the Balance Sheet, of the state of the affairs of the company as at 31st March, 2009;
 - b) in the case of the Profit and Loss Account, of the loss for the year ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For S. D. Chopra & Associates
Chartered Accountants

Place : Noida
Date : 24th June, 2009

S. D. Chopra
Proprietor
Membership No. 82537

Annexure to the report of the Auditors to the members of International Data Management Limited on the accounts for the Year ended 31st March, 2009.

(Referred to in paragraph 4 thereof)

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of all its fixed assets.
- b) The fixed assets have been physically verified by the Management during the year at reasonable intervals and no material discrepancies were noticed.
- c) None of the fixed assets have been disposed off during the year.
2. The Company did not have any stock (inventory) at the end of the year.
3. a) The Company has not taken any loan secured or unsecured from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
- b) The Company has not granted any loans secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and assets and for the sale of goods and services.
5. According to the information and explanations given to us, the company has not entered in any contracts or arrangements during the year that need to be entered in the register maintained under Section 301 of the Act
6. The Company has not accepted any fixed deposits from the public.
7. There was no internal audit systems in operation during the year. However, the Company has internal control procedures which, in our opinion, are adequate in relation to the size of the Company.
8. The Central Government has not prescribed maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956, for any of the products of the Company.
9. a) According to the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, income tax, sales tax, cess and other statutory dues applicable to it.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sale tax, service tax, custom duty and excise duty were outstanding as at 31st March, 2009 for a period exceeding six months from the date they became payable.
- c) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.
10. In our opinion, the accumulated losses of the company are more than fifty percent of its net worth. The company has incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
11. In our opinion and according to the information and explanations given to us, the Company does not have any borrowings from financial institution, bank or debenture holders.
12. The Company has not granted any loans and advances to any party on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a Chit fund, Nidhi or Mutual Benefit Society. Hence the requirement of item (xiii) of paragraph 4 of the Order is not applicable to the company.
14. The Company is not dealing or trading in shares, securities, debentures and other investments.
15. The Company has not given any guarantee for loans taken by others from Bank or financial institutions.
16. The company has not raised any term loan during the year.
17. Based on our examination and in our opinion the company has not raised any short term / long term funds during the year.
18. The company has not made any preferential allotment of shares to the parties and companies covered in the

register maintained under Section 301 of the Companies Act, 1956.

19. The Company has not issued any debentures during the year.

20. The company has not made any public issue during the year.

21: According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

S.D. Chopra

Proprietor

Membership No. 82537

For and on behalf of

Place: Noida

S.D. Chopra & Associates

Date : 24th June, 2009

Chartered Accountants

BALANCE SHEET AS AT 31st MARCH, 2009

| | <u>Schedule</u> | <u>As at 31st March, 2009 (Rupees)</u> | <u>As at 31st March, 2008 (Rupees)</u> |
|---|-----------------|---|---|
| SOURCES OF FUNDS | | | |
| Shareholders Funds | | | |
| (a) Capital | 1 | 21998000 | 21998000 |
| (b) Reserves and Surplus | 2 | <u>36913200</u> 58911200 | <u>36913200</u> 58911200 |
| Loan Funds | | | |
| Unsecured Loans | 3 | <u>98312181</u> 98312181 | <u>98312181</u> 98312181 |
| TOTAL | | <u><u>157223381</u></u> | <u><u>157223381</u></u> |
| APPLICATION OF FUNDS | | | |
| Fixed Assets | 4 | | |
| Gross Block | | 596971 | 596971 |
| Less: Depreciation | | <u>472698</u> | <u>458884</u> |
| Net Block | | 124273 | 138087 |
| Current Assets, Loans & Advances | 5 | 457338 | 622455 |
| Less : Current Liabilities & Provisions | 6 | <u>13757029</u> (13299691) | <u>13342162</u> (12719707) |
| Profit & Loss Account | | 170398799 | 169805001 |
| | | <u><u>157223381</u></u> | <u><u>157223381</u></u> |
| Accounting policies and Notes to the Accounts | 8 | | |
| The schedules referred to above form an integral part of the Balance Sheet. | | | |

This is the Balance Sheet referred to in our report of even date.

For S. D. Chopra & Associates
Chartered Accountants

For and on behalf of the Board of Directors

S. D. Chopra
Proprietor
Membership No. : 82537

Neelesh Agarwal
Director

P.S. Ravishankar
Director

Chitra Saluja
Company Secretary

Place : Noida
Date : 24th June, 2009

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2009

| | Schedule | Year ended 31 st March, 2009 (Rupees) | Year ended 31 st March, 2008 (Rupees) |
|--|----------|--|--|
| INCOME | | | |
| Income | | 0 | 0 |
| | | <u>0</u> | <u>0</u> |
| EXPENDITURE | | | |
| Expenses | 7 | 567449 | 592400 |
| Depreciation | | <u>13814</u> | <u>25815</u> |
| | | <u>581263</u> | <u>618215</u> |
| Profit/(Loss) for the year before Tax | | (581263) | (618215) |
| Fringe Benefits Tax | | 12535 | 11164 |
| Profit/(Loss) after Tax | | (593798) | (629379) |
| Balance brought forward from previous year | | <u>(169805001)</u> | <u>(169175622)</u> |
| Balance carried to Balance Sheet | | <u>(170398799)</u> | <u>(169805001)</u> |
| Basic and diluted earning/ (loss) per equity share of Rs. 10/- each. [Refer note no. 10 of Schedule 8(B)] | | (0.27) | (0.29) |
| Accounting policies and Notes to the Accounts | 8 | | |

The schedules referred to above form an integral part of the Profit & Loss Account

This is the Profit & Loss Account referred to in our report of even date.

For S. D. Chopra & Associates
Chartered Accountants

S. D. Chopra
Proprietor
Membership No. : 82537

Place : Noida
Date : 24th June, 2009

For and on behalf of the Board of Directors

Neelesh Agarwal
Director

P.S. Ravishankar
Director

Chitra Saluja
Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2009.

| | 2008-2009 (Rupees) | 2007-2008 (Rupees) |
|--|-----------------------|-----------------------|
| A. Cash Flow from Operating Activities: | | |
| Net Profit/ (Loss) before Tax | (581263) | (618215) |
| Adjustments for : | | |
| Depreciation | 13814 | 25815 |
| Interest Paid | 0 | 0 |
| Operating Profit/(Loss) before working capital changes | (567449) | (592400) |
| Adjustments for : | | |
| Loans & Advances | 0 | 0 |
| Current Liabilities & Provisions | 414867 | 676305 |
| Cash used in operations | (152582) | 83905 |
| FBT Paid | (12535) | (11164) |
| Income Tax Paid | 0 | 0 |
| Net Cash used in operating activities | (165117) | 72741 |
| B. Cash Flow from Investing Activities : | | |
| Sale/(Purchase) of Fixed Assets | 0 | 0 |
| Sale/(Purchase) of Shares/Securities (net) | 0 | 0 |
| Interest received | 0 | 0 |
| Net Cash generated from (used in) Investing Activities | 0 | 0 |
| C. Cash Flow from Financing Activities : | | |
| Increase/ (Decrease) in unsecured loan | 0 | 0 |
| Net cash generated from (used in) financing activities | 0 | 0 |
| Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) | (165117) | 72741 |
| Cash & Cash Equivalents, beginning of the year | 332161 | 259420 |
| Cash & Cash Equivalents, end of the year | 167044 | 332161 |
| Net Increase/ (Decrease) as disclosed above | (165117) | 72741 |

This is the Cash Flow Statement referred to in our report of even date.

For S. D. Chopra & Associates

Chartered Accountants

S. D. Chopra

Proprietor

Membership No. : 82537

Place : Noida

Date : 24th June, 2009

For and on behalf of the Board of Directors

Neelesh Agarwal
Director

P.S. Ravishankar
Director

Chitra Saluja
Company Secretary

Schedules to the Balance Sheet**SCHEDULE 1****Share Capital:**

Authorised :

75000 (Previous year 75000) 13% Redeemable

Cumulative Preference Shares of Rs. 10/- each

10925000 (Previous year 10925000) Equity

Shares of Rs. 10/- each

As at 31st
March, 2009
(Rupees)

As at 31st
March, 2008
(Rupees)

750000

750000

109250000

109250000

110000000

110000000

Issued, Subscribed and Paid up:

2200000 (Previous year 2200000) Equity shares
of Rs. 10/- each

22000000

22000000

Less : allotment money in arrears

2000 21998000

2000 21998000

(Of the above (i) 8,50,170 shares were issued as fully paid
bonus shares by capitalisation of reserves and (ii) 4,40,000
shares were issued on part conversion of debentures)

21998000

21998000

SCHEDULE 2**Reserves and Surplus :**

Capital Redemption Reserve :

600000

600000

Share premium Account :

1760000

1760000

(on shares allotted during 1986-87)

Less: Unpaid

800 1759200

800 1759200

Capital Reserve

34554000

34554000

36913200

36913200

SCHEDULE 3**UNSECURED LOANS :**

Inter Corporate Loans

98312181

98312181

98312181

98312181

Schedules to the Balance Sheet (Contd.)

SCHEDULE 4

Fixed Assets :

(Amount in Rupees)

| PARTICULARS | GROSS BLOCK (Cost) | | | | DEPRECIATION | | | | NET BLOCK | |
|------------------------------------|---|---|--|--|---|---|--|--|--|--|
| | As at 1 st April, 2008 Rupees | Additions during the year Rupees | Deductions during the year Rupees | As at 31 st March, 2009 Rupees | As at 1 st April, 2008 Rupees | Additions during the year Rupees | Deductions during the year Rupees | As at 31 st March, 2009 Rupees | As at 31 st March, 2009 Rupees | As at 31 st March, 2008 Rupees |
| Land | 59172 | 0 | 0 | 59172 | 0 | 0 | 0 | 0 | 59172 | 59172 |
| Furniture, Fixtures & Equipment | 537799 | 0 | 0 | 537799 | 458884 | 13814 | 0 | 472698 | 65101 | 78915 |
| TOTAL | 596971 | 0 | 0 | 596971 | 458884 | 13814 | 0 | 472698 | 124273 | 138087 |
| Previous Year | 596971 | 0 | 0 | 596971 | 433069 | 25815 | 0 | 458884 | | |

SCHEDULE 5

As at 31st
March, 2009
(Rupees)As at 31st
March, 2008
(Rupees)

CURRENT ASSETS, LOANS & ADVANCES

A. Current Assets

Cash & Bank balances

(a) Cash in hand

4449

9115

(b) With scheduled banks

- On Current Accounts

24385

184836

- Margin Deposits

138210

167044

138210

332161

B. Loans & Advances (Unsecured - Considered good)

(i) Advances recoverable in cash or in kind or for value to be received (includes Rs.1,30,923/- due from ex-directors), (Previous year -Rs. 1,30,923/-) [See Note 1 of Schedule 8 (B)]

130923

130923

(ii) Income tax payment less provision

36814

36814

(iv) Deposits

122557

290294

122557

290294

457338

622455

SCHEDULE 6

CURRENT LIABILITIES & PROVISIONS

Current Liabilities :

Sundry Creditors

13757029

13342162

13757029

13342162

Schedules to Profit & Loss Account

| SCHEDULE 7 | Year ended 31st March, 2009 (Rupees) | Year ended 31st March, 2008 (Rupees) |
|--------------------------------|--|--|
| EXPENSES | | |
| Salaries & Allowances | 90000 | 66000 |
| Staff Welfare & Other Benefits | 993 | 996 |
| Traveling & conveyance | 64236 | 43820 |
| Communication | 147377 | 175795 |
| Printing & Stationery | 60010 | 57075 |
| Bank Charges | 504 | 330 |
| Legal & Professional Expenses | 91648 | 130541 |
| Miscellaneous | 34288 | 43423 |
| AGM Expenses | 68393 | 64420 |
| Listing Fees | 10000 | 10000 |
| | 567449 | 592400 |

SCHEDULE 8**ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2009****(A) ACCOUNTING POLICIES****1. DEPRECIATION**

Depreciation is provided on straight-line method in accordance with the provisions of the Companies Act, 1956.

2. INVESTMENTS

Current Investments are carried at lower of cost or fair value.

3. RETIREMENT BENEFITS

The Company has the scheme for Provident, Gratuity and Superannuation funds which are recognised under the Income Tax laws. Contributions to these funds are provided according to the respective rules of the funds and debited to profit and loss account.

4. FIXED ASSETS

Fixed assets are stated at cost of acquisition less accumulated depreciation.

5. PROVISION FOR BAD AND DOUBTFUL DEBTS/ADVANCES

Provision is made in the accounts for bad and doubtful debts/advances which in the opinion of the Management are considered irrecoverable.

6. TREATMENT OF CONTINGENT LIABILITIES

Contingent liabilities are disclosed by way of note in the Balance sheet. Provision is made in the accounts for those liabilities which are likely to materialise after the year end till the finalisation of accounts and having effect on the position stated in the Balance Sheet as at the year end.

7. EXPENSES

Material known liabilities are provided for on the basis of available information/estimate.

(B) NOTES TO THE ACCOUNTS

1. The amounts due from ex-directors Rs. 1,30,923/- (Previous year Rs 1,30,923/-) included under Advances recoverable in cash or kind represent the excess Managerial remuneration paid to the ex-directors for the period 1st October, 1988 to 31st March, 1989 that requires the approval of the Central Government and in respect of which an application made is pending.
2. The accumulated losses as on 31st March, 2009 have exceeded the paid up capital and Reserves of the company. Considering the future of the products in which company was dealing, the management is of the view that the provision of The Sick Industrial Companies (Special Provisions) Act, 1985 are not applicable to the Company.

3. Auditors Remuneration

(Amount in Rupees)

| | Year Ending 31.03.2009 | Year Ending 31.03.2008 |
|---------------------------|---------------------------|---------------------------|
| For Audit Fees | 15000 | 15000 |
| For Tax Matters | 00 | 5000 |
| For Certification | 13484 | 13481 |
| Reimbursement of expenses | 5197 | 6517 |

4. Depreciation has been provided on straight line basis:
 - (i) In respect of assets acquired prior to 2nd May, 1987 in accordance with the provisions of section 205 (2) (b) of the Companies Act, 1956, and the Circular No. 1/86-CLV No.15 (50) 84-CL, VI dated 21.5.1986 issued by the Department of Company Affairs.
 - (ii) In respect of assets acquired after 1st May, 1987, in accordance with the rates prescribed in Schedule XIV to the Companies Act, 1956.

5. No Confirmation has been received in respect of one intercorporate loan of Rs. 89,10,000/- outstanding as at 31st March, 2009.
6. The Company has not provided interest on the inter corporate loans of Rs. 9,83,12,181/- as the lenders have agreed to waive the same except for one lender from whom no communication has been received.
7. Deferred tax assets as per AS-22 has not been recognised and carried forward in view of absence of reasonable certainty about the sufficient future taxable income.

8. Sundry creditors due to Small Scale Industries as on 31st March 2009 is nil.

9. The Company's accumulated loss as at 31st March, 2009 far exceeds its paid up capital and reserves as at that date. The Company's business operations have also thinned down due to paucity of working capital. Since the Directors are looking for right opportunity to explore the similar line of business activity, the Directors consider that it is appropriate to prepare the financial statements on a going concern basis.

10. Basic and Diluted Earning/(loss) Per Share

For the purpose of calculation of Basic and Diluted Earning/(Loss) Per Share the following amounts are considered:

(Amount in Rupees)

| Particulars | For the year ended 31 st March, 2009 | For the year ended 31 st March, 2008 |
|--|--|--|
| a) Net Profit/(Loss) available for Equity Shareholders | (593798) | (629379) |
| b) i) Total number of equity shares (Nos.) | 22,00,000 | 22,00,000 |
| ii) Less: Number of shares effect of calls in arrears (Nos.) | 200 | 200 |
| iii) Weighted average number of equity shares (Nos.) | 21,99,800 | 21,99,800 |
| c) Basic and Diluted Earning/(Loss) per Share (Rs.) | (0.27) | (0.29) |

11. Disclosure of related parties/related party transactions:

- A) Associates : HCL Peripherals Ltd.
: HCL Corporation Ltd.

B) Key management personnel

- : Mr. Neelesh Agarwal; Director
: Mr. P. S. Ravishankar, Director
: Mr. Suresh Chand Sharma, Director
: Mr. K.R. Vasudevan (for the period from 01/04/2008 to 26/12/2008)
: Mr. S. Murali (for the period from 01/04/2008 to 25/11/2008)
: Ms. Chitra Saluja, Company Secretary

C) Summary of Related party disclosures (Rs./Lacs)

a) Disclosure of related party transactions:

| | 2008-09 | 2007-08 |
|--|---------|---------|
| On Account of deputa- tion of an Employee | 0.0 | 0.66 |

b) Amount due to/from related parties (Associates):
(Rs. /Lacs)

| | As on 31 st March, 2009 | As on 31 st March, 2008 |
|------------------|---------------------------------------|---------------------------------------|
| Unsecured loan | 727.92 | 727.92 |
| Sundry creditors | 59.76 | 55.76 |

For S. D. Chopra & Associates
Chartered Accountants

S. D. Chopra
Proprietor
Membership No. : 82537

Place : Noida
Date : 24th June, 2009

12. Previous year's figures have been regrouped wherever necessary to conform to current year's presentation.

For and on behalf of the Board of Directors

Neelesh Agarwal
Director

P.S. Ravishankar
Director

Chitra Saluja
Company Secretary

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**I REGISTRATION DETAILS**CIN U72300DL1977PLC008782

State Code: 55

Balance Sheet

Date
31Month
03Year
2009**II CAPITAL RAISED DURING THE YEAR (AMOUNT IN RS./ THOUSANDS)**

Public Issue

NIL

Bonus Issue

NIL

Right Issue

NIL

Private Placement

NIL**III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS
(AMOUNT IN RS./ THOUSANDS)**

Total Liabilities

157223

Total Assets

157223**SOURCES OF FUNDS**

Paid-up Capital

21998

Reserves and Surplus

36913

Secured Loans

0

Unsecured Loans

98312**APPLICATION OF FUNDS**

Net Fixed Assets

124

Investments

0

Net Current Assets

(13300)

Misc. Expenditure

0

Accumulated Losses

170399**IV PERFORMANCE OF COMPANY (AMOUNT IN RS./ THOUSANDS)**

Turnover

0

Total Expenditure

581

Profit/(Loss) before Tax

(581)

Profit/(Loss) After Tax

(594)

Earning /(Loss) per share in Rs.

(0.27)

Dividend

0**V GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF COMPANY
(AS PER MONETARY TERMS)**

Item Code No. (ITC Code)

Product Description

847100Computers

Item Code No. (ITC Code)

Product Description

847193Computer Peripherals

Item Code No. (ITC Code)

Product Description

852490Software

NO GIFT WOULD BE DISTRIBUTED AT THE AGM

IDM

International Data Management Limited

Regd. Office : 806, Siddharth, 96, Nehru Place, New Delhi-110019

PROXY FORM

(TO BE FILLED IN BLOCK LETTERS)

I/We

of

..... being a Member(s) of the above named Company hereby appoint

..... of or failing him

..... of

as my/our proxy to vote for me/us and on my/our behalf at the 32nd Annual General Meeting of the Company to be held on Friday, the 18th September, 2009 at 3.30 P.M. at Lok Kala Manch, 20, Institutional Area, Lodhi Road, New Delhi-110003 and at any adjournment thereof.

Registered Folio No.

No. of Shares held
Proxies in order to be valid must be deposited at the
Registered Office of the Company at 806, Siddharth,
96, Nehru Place, New Delhi-110 019 not later than
48 hours before the time fixed for the meeting.

Signature(s) of
the shareholder(s)

Re 1.00
Revenue
Stamp

Signature day of 2009

IDM

International Data Management Limited

Attendance Slip

TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL

(TO BE FILLED IN BLOCK LETTERS)

Full name

Member attending :

Name of Proxy :

(To be filled in, if proxy form has been duly deposited with the company)

I hereby record my presence at the 32nd ANNUAL GENERAL MEETING of the company being held on Friday, the 18th September, 2009 at 3.30 P.M. at Lok Kala Manch, 20, Institutional Area, Lodhi Road, New Delhi-110003

Registered Folio No.

No. of Shares held

Member's/ Proxy's Signature
(To be signed at the time of
handing over this slip)

NO GIFT WOULD BE DISTRIBUTED AT THE AGM