

**ANNUAL REPORT  
2007-2008**

**IDM**

**International Data Management Limited**

**INTERNATIONAL DATA MANAGEMENT LIMITED**

Board of Directors	K. R. Vasudevan	Director
	S. Murali	Director
	P.S. Ravishankar	Director
Company Secretary	Chitra Saluja	
Auditors	S. D. Chopra & Associates	
Banker	Vijaya Bank, Noida	
Registered Office	806, Siddharth 96, Nehru Place New Delhi-110 019	
Administrative Office	E-4, 5, 6, Sector XI Noida (U.P.) PIN - 201 301	
Listed at	Bombay Stock Exchange Limited, Mumbai [Listing fees paid up to current year]	

**NOTICE**

NOTICE is hereby given that the 31<sup>st</sup> Annual General Meeting of the Members of International Data Management Limited will be held on Friday, the 22<sup>nd</sup> August, 2008 at 3.30 P.M. at Lok Kala Manch, 20, Institutional Area, Lodhi Road, New Delhi - 110 003 to transact the following businesses :-

**ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2008 and the Profit and Loss Account for the year ended on that date, together with the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. S. Murali, who retires by rotation in accordance with Article 132 of the Articles of Association of the Company and being eligible, offers himself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration. M/s. S. D. Chopra & Associates, Chartered Accountants, the retiring auditors, being eligible offer themselves for re-appointment.

By Order of the Board  
For International Data Management Limited

Place : Noida  
Date : 18<sup>th</sup> June, 2008

Chitra Saluja  
Company Secretary

Murali, Director retires by rotation and being eligible, offers himself for re-appointment. Mr. S. Murali is a Chartered Accountant with vast experience in the realm of Corporate finance and accounts.

By Order of the Board  
For International Data Management Limited

Place : Noida  
Date : 18<sup>th</sup> June, 2008

Chitra Saluja  
Company Secretary

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY WHO NEED NOT BE A MEMBER OF THE COMPANY TO ATTEND AND VOTE ON POLL ON HIS BEHALF. A PROXY MAY BE SENT IN THE FORM ENCLOSED AND IN ORDER TO BE EFFECTIVE MUST REACH THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HRS. BEFORE THE MEETING.
2. Register of Members and Share Transfer Books of the Company shall remain closed on Book Closure Dates, i.e Monday, August 18, 2008 to Friday, August 22, 2008 (both days inclusive).
3. Information regarding re-appointment of Director :-  
At the ensuing Annual General Meeting Mr. S.

**DIRECTORS' REPORT****To the Members**

The Directors of your Company hereby present the 31<sup>st</sup> Annual Report of the Company together with the Audited Accounts for the financial year ended 31<sup>st</sup> March, 2008.

**Financial Results**

The highlights of the financial results are as under :-

	(Rs. in Lacs)	
	2007 - 08	2006 - 07
Gross Income	0	0
Operating Profit/(Loss)	(5.92)	(5.45)
Depreciation	0.26	0.60
Profit/(Loss) Before Tax	(6.18)	(6.05)
Fringe Benefits Tax	0.11	0.09
Income Tax Prior year	0	1.56
Profit/(Loss) after Tax	(6.29)	(7.70)
Profit/(Loss) Carried Over	(1698.05)	(1691.75)

**Review of Operations**

The Income of the Company during the year was nil as against the same for the previous year.

No business could be undertaken due to paucity of working capital.

**Dividend**

In view of loss for the year under review as well as past accumulated losses, your directors express their inability to recommend dividend.

**Directors**

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Mr. S. Murali, Director will retire by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

**Directors' Responsibility Statement**

As required under Section 217 (2AA) of the Companies Act, 1956, your Directors confirm that :

- in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2008, the applicable accounting standards have been followed along with proper explanation relating to material departure;
- appropriate accounting policies have been selected and applied consistently and that the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2008 and of the loss of the Company for the said period;
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act,

1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

- in view of expected future business, the annual accounts for the financial year ended 31<sup>st</sup> March, 2008 have been prepared on a going concern basis.

**Auditors and Auditors' Report**

The Auditors of the Company, M/s. S. D. Chopra & Associates, Chartered Accountants retire at the forthcoming Annual General Meeting and have confirmed their eligibility and willingness to accept office of Auditors, if re-appointed. The Auditors' Report with notes to accounts are self explanatory and, therefore, do not call for further comments.

**Particulars of Employees**

During the year under review, none of the employees of the Company is drawing salary in excess of the limits prescribed by Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

**Public Deposits**

Your Company has not accepted any Public deposits. As such, no amount of principal or interest was outstanding as on the Balance Sheet date.

**Conservation of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo**

As there has been no business activities in the company during the year under review, the information required under Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is nil and hence not provided.

**Acknowledgment**

The Directors wish to record their appreciation to the Government authorities, Bankers and Shareholders for their co-operation and unstinted support extended to the Company.

For and on behalf of the Board of Directors

K. R. Vasudevan  
Director

P. S. Ravishankar  
Director

Place : Noida

Date : 18<sup>th</sup> June, 2008

## Auditors' Report

To

The Members of  
International Data Management Limited

1. We have audited the attached Balance Sheet of International Data Management Limited as at 31<sup>st</sup> March, 2008 and also the Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. Except as matters stated in paragraph 3 below, we conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We draw attention to:
  - i) Though the Company has incurred losses far in excess of paid up capital and reserves, since the director's are looking for right opportunity to explore the similar line of business activity, the directors consider that it is appropriate to prepare the financial statements on going concern basis [Note 9 of schedule 8 (B)].
  - ii) In respect of one intercorporate loan amounting to Rs. 89.10 lacs no confirmation has been received from the lender company [Note 5 of Schedule 8(B)].
  - iii) Note 7 of schedule 8(B) regarding deferred tax assets.
4. As required by the Companies (Auditor's Report) Order, 2003, as amended by Companies(Auditor's Report) (Amendment) Order, 2004, issued by the Central Government of India in terms of sub-section

(4A) of Section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

5. Further to our comments in the annexure referred in paragraph 4 above, we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account, as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in Section 211(3C) of the Companies Act, 1956.
  - e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2008, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2008 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
  - f) Subject to the matters stated in paragraph 3 above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
    - a) in the case of the Balance Sheet, of the state of the affairs of the company as at 31<sup>st</sup> March, 2008;
    - b) in the case of the Profit and Loss Account, of the loss for the year ended on that date; and
    - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For S. D. Chopra & Associates  
Chartered Accountants

Place : Noida

Date : 18<sup>th</sup> June, 2008

S. D. Chopra

Proprietor

Membership No. 82537

**Annexure to the report of the Auditors to the members of International Data Management Limited on the accounts for the Year ended 31<sup>st</sup> March, 2008.**

(Referred to in paragraph 4 thereof)

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of all its fixed assets.
- b) The fixed assets have been physically verified by the Management during the year at reasonable intervals and no material discrepancies were noticed
- c) None of the fixed assets have been disposed off during the year.
2. The Company did not have any stock (inventory) at the end of the year.
3. a) The Company has not taken any loan secured or unsecured from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
- b) The Company has not granted any loans secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchases of inventory and assets and for the sale of goods and services.
5. According to the information and explanations given to us, the company has not entered in any contracts or arrangements during the year that need to be entered in the register maintained under Section 301 of the Act.
6. The Company has not accepted any fixed deposits from the public.
7. There was no internal audit systems in operation during the year. However, the Company has internal control procedures which, in our opinion, are adequate in relation to the size of the Company.
8. The Central Government has not prescribed maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956, for any of the products of the Company.
9. a) According to the records of the company the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, income tax, sales tax, cess and other statutory dues applicable to it.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, service tax, custom duty and excise duty were outstanding as at 31<sup>st</sup> March, 2008 for a period exceeding six months from the date they became payable.
- c) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.
10. In our opinion, the accumulated losses of the company are more than fifty percent of its net worth. The company has incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
11. In our opinion and according to the information and explanations given to us, the Company does not have any borrowings from financial institution, bank or debenture holders.
12. The Company has not granted any loans and advances to any party on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a Chit fund, Nidhi or Mutual Benefit Society. Hence the requirement of item (xiii) of paragraph 4 of the Order is not applicable to the company.
14. The Company is not dealing or trading in shares, securities, debentures and other investments.

15. The Company has not given any guarantee for loans taken by others from Bank or financial institutions.
16. The company has not raised any term loan during the year.
17. Based on our examination and in our opinion the company has not raised any short term/long term funds during the year.
18. The company has not made any preferential allotment of shares to the parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year.
20. The company has not made any public issue during the year.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place: Noida  
Date : 18<sup>th</sup> June, 2008

S.D. Chopra  
Proprietor  
Membership No. 82537  
For and on behalf of  
S.D. Chopra & Associates  
Chartered Accountants

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2008**

	<u>Schedule</u>	<u>As at 31<sup>st</sup> March, 2008 (Rupees)</u>	<u>As at 31<sup>st</sup> March, 2007 (Rupees)</u>
<b>SOURCES OF FUNDS</b>			
Shareholders Funds			
(a) Capital	1	21998000	21998000
(b) Reserves and Surplus	2	<u>36913200</u>	<u>58911200</u>
Loan Funds			
Unsecured Loans	3	<u>98312181</u>	<u>98312181</u>
<b>TOTAL</b>		<u><u>157223381</u></u>	<u><u>157223381</u></u>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	4		
Gross Block		596971	596971
Less: Depreciation		<u>458884</u>	<u>433069</u>
Net Block		138087	163902
Current Assets, Loans & Advances	5	622455	549714
Less : Current Liabilities & Provisions	6	<u>13342162</u>	<u>(12719707)</u>
<b>Profit &amp; Loss Account</b>		169805001	169175622
		<u><u>157223381</u></u>	<u><u>157223381</u></u>
Accounting policies and Notes to the Accounts	8		

The schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

For S. D. Chopra & Associates  
Chartered Accountants

S. D. Chopra  
Proprietor  
Membership No. : 82537

Place : Noida  
Date : 18<sup>th</sup> June, 2008

For and on behalf of the Board of Directors

K. R. Vasudevan  
Director

P.S. Ravishankar  
Director

Chitra Saluja  
Company Secretary



**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2008**

	Schedule	Year ended 31 <sup>st</sup> March, 2008 (Rupees)	Year ended 31 <sup>st</sup> March, 2007 (Rupees)
<b>INCOME</b>			
Income		0	0
		<u>0</u>	<u>0</u>
<b>EXPENDITURE</b>			
Expenses	7	592400	544711
Depreciation		<u>25815</u>	<u>59793</u>
		<u>618215</u>	<u>604504</u>
<b>Profit/(Loss) for the year before Tax</b>		(618215)	(604504)
Fringe Benefits Tax		11164	9491
Income Tax Prior Year		0	156377
<b>Profit/(Loss) after Tax</b>		(629379)	(770372)
Balance brought forward from previous year		<u>(169175622)</u>	<u>(168405250)</u>
Balance carried to Balance Sheet		<u>(169805001)</u>	<u>(169175622)</u>
Basic and diluted earning/ (loss) per equity share of Rs. 10/- each. [Refer note no. 10 of Schedule 8(B)]		(0.29)	(0.35)
Accounting policies and Notes to the Accounts	8		

The schedules referred to above form an integral part of the Profit & Loss Account

This is the Profit & Loss Account referred to in our report of even date.

For S. D. Chopra & Associates  
Chartered Accountants

S. D. Chopra  
Proprietor  
Membership No. : 82537

Place : Noida  
Date : 18<sup>th</sup> June, 2008

For and on behalf of the Board of Directors

K. R. Vasudevan  
Director

P.S. Ravishankar  
Director

Chitra Saluja  
Company Secretary

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2008.**

	2007-2008 (Rupees)	2006-2007 (Rupees)
<b>A. Cash Flow from Operating Activities:</b>		
Net Profit/ (Loss) before Tax	(618215)	(604504)
Adjustments for :		
Depreciation	25815	59793
Interest Paid	0	0
Operating Profit/(Loss) before working capital changes	(592400)	(544711)
Adjustments for :		
Loans & Advances	0	0
Current Liabilities & Provisions	676305	655962
Cash used in operations	83905	111251
FBT Paid	(11164)	(7470)
Income Tax Paid	0	(86946)
Net Cash used in operating activities	72741	16835
<b>B. Cash Flow from Investing Activities :</b>		
Sale/(Purchase) of Fixed Assets	0	0
Sale/(Purchase) of Shares/Securities (net)	0	0
Interest received	0	0
Net Cash generated from (used in) Investing Activities	0	0
<b>C. Cash Flow from Financing Activities :</b>		
Increase/ (Decrease) in unsecured loan	0	0
Net cash generated from (used in) financing activities	0	0
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	72741	16835
Cash & Cash Equivalents, beginning of the year	259420	242585
Cash & Cash Equivalents, end of the year	332161	259420
Net Increase/ (Decrease) as disclosed above	72741	16835

This is the Cash Flow Statement referred to in our report of even date.

For S. D. Chopra & Associates  
Chartered Accountants

For and on behalf of the Board of Directors

S. D. Chopra  
Proprietor

Membership No. : 82537

Place : Noida

Date : 18<sup>th</sup> June, 2008

K. R. Vasudevan  
Director

P.S. Ravishankar  
Director

Chitra Saluja  
Company Secretary

**Schedules to the Balance Sheet****SCHEDULE 1**

	As at 31 <sup>st</sup> March, 2008 Rupees	As at 31 <sup>st</sup> March, 2007 Rupees
<b>Share Capital:</b>		
Authorised :		
75000 (Previous year 75000) 13% Redeemable Cumulative Preference Shares of Rs. 10/- each	750000	750000
10925000 (Previous year 10925000) Equity Shares of Rs. 10/- each	109250000 <u>110000000</u>	109250000 <u>110000000</u>
Issued, Subscribed and Paid up:		
2200000 (Previous year 2200000) Equity shares of Rs. 10/- each	22000000	22000000
Less : allotment money in arrears	<u>2000</u> 21998000	<u>2000</u> 21998000
(Of the above (i) 8,50,170 shares were issued as fully paid bonus shares by capitalisation of reserves and (ii) 4,40,000 shares were issued on part conversion of debentures)	<u>21998000</u>	<u>21998000</u>

**SCHEDULE 2****Reserves and Surplus :**

Capital Redemption Reserve :	600000	600000
As per last Balance Sheet		
Share premium Account :	1760000	1760000
As per last Balance Sheet		
(on shares allotted during 1986-87)		
Less: Unpaid	<u>800</u> 1759200	<u>800</u> 1759200
Capital Reserve	34554000	34554000
As per last Balance Sheet	<u>36913200</u>	<u>36913200</u>

**SCHEDULE 3****UNSECURED LOANS :**

Inter Corporate Loans	98312181	98312181
	<u>98312181</u>	<u>98312181</u>

## Schedules to the Balance Sheet (Contd.)

## SCHEDULE 4

## Fixed Assets :

(Amount in Rupees)

PARTICULARS	GROSS BLOCK (Cost)				DEPRECIATION				NET BLOCK	
	As at 1 <sup>st</sup> April, 2007 Rupees	Additions during the year Rupees	Deductions during the year Rupees	As at 31 <sup>st</sup> March, 2008 Rupees	As at 1 <sup>st</sup> April, 2007 Rupees	Additions during the year Rupees	Deductions during the year Rupees	As at 31 <sup>st</sup> March, 2008 Rupees	As at 31 <sup>st</sup> March, 2008 Rupees	As at 31 <sup>st</sup> March, 2007 Rupees
Land	59172	0	0	59172	0	0	0	0	59172	59172
Furniture, Fixtures & Equipment	537799	0	0	537799	433069	25815	0	458884	78915	104730
TOTAL	596971	0	0	596971	433069	25815	0	458884	138087	163902
Previous Year	596971	0	0	596971	373276	59793	0	433069		

## SCHEDULE 5

As at 31<sup>st</sup>  
March, 2008  
RupeesAs at 31<sup>st</sup>  
March, 2007  
Rupees

## CURRENT ASSETS, LOANS &amp; ADVANCES

## A. Current Assets

## Cash &amp; Bank balances

(a) Cash in hand

9115

8479

(b) With scheduled banks

- On Current Accounts

184836

112731

- Margin Deposits

138210

332161

138210

259420

## B. Loans &amp; Advances (Unsecured - Considered good)

(i) Advances recoverable in cash or in kind or for value to be received (Rs.1,30,923/- due from ex-director, Previous year -Rs. 1,30,923/-) See Note 1 of Schedule 8 (B)

130923

130923

(ii) Income tax payment less provision

36814

36814

(iv) Deposits

122557

290294

122557

290294

622455

549714

## SCHEDULE 6

## CURRENT LIABILITIES &amp; PROVISIONS

## Current Liabilities :

Sundry Creditors

13342162

12665857

13342162

12665857

**Schedules to Profit & Loss Account**

<b>SCHEDULE 7</b>	<b>Year ended 31<sup>st</sup> March, 2008 Rupees</b>	<b>Year ended 31<sup>st</sup> March, 2007 Rupees</b>
<b>EXPENSES</b>		
Salaries & Allowances	66000	72000
Staff Welfare & Other Benefits	996	2866
Traveling & conveyance	43820	39151
Communication	175795	167041
Printing & Stationery	57075	56100
Bank Charges	330	2777
Legal & Professional Fees	130541	101564
Miscellaneous	43423	38145
AGM Expenses	64420	55067
Listing Fees	10000	10000
	<b>592400</b>	<b>544711</b>

**SCHEDULE 8****ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2008****(A) ACCOUNTING POLICIES****1. DEPRECIATION**

Depreciation is provided on straight-line method in accordance with the provisions of the Companies Act, 1956.

**2. INVESTMENTS**

Current Investments are carried at lower of cost or fair value.

**3. RETIREMENT BENEFITS**

The Company has the scheme for Provident, Gratuity and Superannuation funds which are recognised under the Income Tax laws. Contributions to these funds are provided according to the respective rules of the funds and debited to profit and loss account.

**4. FIXED ASSETS**

Fixed assets are stated at cost of acquisition less accumulated depreciation.

**5. PROVISION FOR BAD AND DOUBTFUL DEBTS/ADVANCES**

Provision is made in the accounts for bad and doubtful debts /advances which in the opinion of the Management are considered irrecoverable.

**6. TREATMENT OF CONTINGENT LIABILITIES**

Contingent liabilities are disclosed by way of note in the Balance sheet. Provision is made in the accounts for those liabilities which are likely to materialise after the year end till the finalisation of accounts and having effect on the position stated in the Balance Sheet as at the year end.

**7. EXPENSES**

Material known liabilities are provided for on the basis of available information/estimate.

**(B) NOTES TO THE ACCOUNTS**

1. The amounts due from ex-directors Rs. 1,30,923/- (Previous year Rs 1,30,923/-) included under Advances recoverable in cash or kind represent the excess Managerial remuneration paid to the ex-directors for the period 1<sup>st</sup> October 1988 to 31<sup>st</sup> March 1989 that requires the approval of the Central Government and in respect of which an application made is pending.
2. The accumulated losses as on 31<sup>st</sup> March, 2008 have exceeded the paid up capital and Reserves of the company. Considering the future of the products in which company was dealing, the management is of the view that the provision of The Sick Industrial Companies (Special Provisions) Act, 1985 are not applicable to the Company.

## 3. Auditors Remuneration

(Amount in Rupees)

	Year Ending 31.03.2008	Year Ending 31.03.2007
For Audit Fees	15000	15000
For Tax Matters	5000	18500
For Certification	13481	13100
Reimbursement of expenses	6517	7711

4. Depreciation has been provided on straight line basis:
  - (i) In respect of assets acquired prior to 2<sup>nd</sup> May, 1987 in accordance with the provisions of section 205 (2) (b) of the Companies Act, 1956, and the Circular No. 1/86-CLV No.15 (50) 84-CL, VI dated 21.5.1986 issued by the Department of Company Affairs.
  - (ii) In respect of assets acquired after 1<sup>st</sup> May, 1987, in accordance with the rates prescribed in Schedule XIV to the Companies Act, 1956.

5. No Confirmation has been received in respect of one intercorporate loan of Rs. 89,10,000/- outstanding as at 31<sup>st</sup> March, 2008.
6. The Company has not provided interest on the intercorporate loans of Rs. 9,83,12,181/- as the lenders have agreed to waive the same except for one lender from whom no communication has been received.
7. Deferred tax assets as per AS-22 has not been recognised and carried forward in view of absence of reasonable certainty about the sufficient future taxable income.

8. Sundry creditors due to Small Scale Industries as on 31<sup>st</sup> March 2008 is nil.
9. The Company's accumulated loss as at 31<sup>st</sup> March 2008 far exceeds its paid up capital and reserves as at that date. The Company's business operations have also thinned down due to paucity of working capital. Since the Directors are looking for right opportunity to explore the similar line of business activity, the Directors consider that it is appropriate to prepare the financial statements on a going concern basis.
10. Basic and Diluted Earning/(loss) Per Share For the purpose of calculation of Basic and Diluted Earning/(Loss) Per Share the following amounts are considered:

(Amount in Rupees)

Particulars	For the year ended 31 <sup>st</sup> March, 2008	For the year ended 31 <sup>st</sup> March, 2007
a) Net Profit/(Loss) available for Equity Shareholders	(629379)	(770372)
b) i) Total number of equity shares (Nos.)	22,00,000	22,00,000
ii) Less: Number of shares effect of calls in arrears (Nos.)	200	200
iii) Weighted average number of equity shares (Nos.)	21,99,800	21,99,800
c) Basic and Diluted Earning/(Loss) per Share (Rs.)	(0.29)	(0.35)

## 11. Disclosure of related parties/related party transactions:

A) Associates : HCL Peripherals Ltd.  
: HCL Corporation Ltd.

B) Key management personnel  
: Mr. K. R. Vasudevan, Director  
: Mr. S. Murali, Director  
: Mr. P. S. Ravishankar, Director  
: Ms. Chitra Saluja, Company Secretary

## C) Summary of Related party disclosures (Rs. /Lacs)

## a) Disclosure of related party transactions:

	2007-08	2006-07
On Account of deputation of an Employee from Associates	0.66	0.72

b) Amount due to/from related parties (Associates):  
(Rs. /Lacs)

	As on 31 <sup>st</sup> March, 2008	As on 31 <sup>st</sup> March, 2007
Unsecured loan	727.92	727.92
Sundry creditors	55.76	48.99

For S. D. Chopra & Associates  
Chartered Accountants

S. D. Chopra  
Proprietor  
Membership No. : 82537

Place : Noida  
Date : 18<sup>th</sup> June, 2008

12. Previous year's figures have been regrouped wherever necessary to conform to current year's presentation.

For and on behalf of the Board of Directors

K. R. Vasudevan  
Director

P.S. Ravishankar  
Director

Chitra Saluja  
Company Secretary

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE****I REGISTRATION DETAILS**CIN U72300DL1977PLC068782

State Code: 55

Balance Sheet	Date	Month	Year
	31	03	2008

**II CAPITAL RAISED DURING THE YEAR (AMOUNT IN RS./ THOUSANDS)**Public Issue  
NILBonus Issue  
NILRight Issue  
NILPrivate Placement  
NIL**III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN RS./ THOUSANDS)**Total Liabilities  
157223Total Assets  
157223**SOURCES OF FUNDS**Paid-up Capital  
21998Reserves and Surplus  
36913Secured Loans  
0Unsecured Loans  
98312**APPLICATION OF FUNDS**Net Fixed Assets  
138Investments  
0Net Current Assets  
(12720)Misc. Expenditure  
0Accumulated Losses  
169805**IV PERFORMANCE OF COMPANY (AMOUNT IN RS./ THOUSANDS)**Turnover  
0Total Expenditure  
618Profit/(Loss) before Tax  
(618)Profit/(Loss) After Tax  
(629)Earning/(Loss) per share in Rs.  
(0.29)Dividend  
0**V GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF COMPANY (AS PER MONETARY TERMS)**Item Code No. (ITC Code)  
Product Description847100  
ComputersItem Code No. (ITC Code)  
Product Description847193  
Computer PeripheralsItem Code No. (ITC Code)  
Product Description852490  
Software



**NO GIFT WOULD BE DISTRIBUTED AT THE AGM**

**IDM**

**International Data Management Limited**

Regd. Office : 806, Siddharth, 96, Nehru Place, New Delhi-110019

**PROXY FORM**

(TO BE FILLED IN BLOCK LETTERS)

I/We .....  
 of .....  
 ..... being a Member(s) of the above named Company hereby appoint  
 ..... of ..... or failing him  
 ..... of .....  
 as my/our proxy to vote for me/us and on my/our behalf at the 31<sup>st</sup> Annual General Meeting of the Company to be held on  
 Friday, the 22<sup>nd</sup> August, 2008 at 3.30 P.M. at Lok Kala Manch, 20, Institutional Area, Lodhi Road, New Delhi-110003 and at  
 any adjournment thereof.

Registered Folio No. ....

No. of Shares held .....  
 Proxies in order to be valid must be deposited at the  
 Registered Office of the Company at 806, Siddharth,  
 96, Nehru Place, New Delhi- 110 019 not later than  
 48 hours before the time fixed for the meeting.

Signature(s) of  
 the shareholder(s)

Re 1.00  
 Revenue  
 Stamp

Signature ..... day of ..... 2008

**IDM**

**International Data Management Limited**

**Attendance Slip**

TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL  
 (TO BE FILLED IN BLOCK LETTERS)

Full name  
 Member attending : .....

Name of Proxy : .....  
 (To be filled in, if proxy form has been duly deposited with the company)

I hereby record my presence at the 31<sup>st</sup> ANNUAL GENERAL MEETING of the company being held on Friday, the  
 22<sup>nd</sup> August, 2008 at 3.30 P.M. at Lok Kala Manch, 20, Institutional Area, Lodhi Road, New Delhi-110003

Registered Folio No. ....

No. of Shares held .....

Member's/ Proxy's Signature  
 (To be signed at the time of  
 handing over this slip)

**NO GIFT WOULD BE DISTRIBUTED AT THE AGM**