

VOLTAIRE LEASING & FINANCE LIMITED

NOTICE

Notice is hereby given that the Annual General Meeting of the Company will be held on Tuesday, the 30th September, 2008 at 11.00 a.m. at the Registered Office of the Company at 226, Veena Beena Centre, Guru Nanak Road, Bandra (W), Mumbai - 400 050 to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the Directors' Report, Balance Sheet as at 31st March 2008 and the Profit and Loss Account for the year ended on that date and the Auditors' Report thereon.
2. To appoint a Director in place of Mr. ShreeVallabh Mundhra, who retires by rotation, and being eligible, offers himself for re-appointment.
3. To appoint M/s. Mahendra Doshi & Associates, Chartered Accountants as Statutory Auditors of the Company and to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s), the following resolutions as Ordinary Resolutions: -

"RESOLVED THAT pursuant to provision of Section 383A (1) of the Companies Act, 1956, M/s. S. S. Rauthan & Associates, Company Secretaries, who retire on the date of this Annual General Meeting, be and are hereby re-appointed as Practising Company Secretary of the Company at a remuneration to be fixed by the Board of Directors and they shall hold the office upto the date of the next Annual General Meeting."

By Order of the Board of Directors



REGISTERED OFFICE

226, Veena Beena Centre,
Guru Nanak Road, Bandra (W),
Mumbai - 400 050.

Chairman

28th August, 2008

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. THE PROXY FORM IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING.
2. The Register of Members and Share Transfer Books of the Company will remain closed on 29th September 2008 and 30th September 2008.
3. The relative Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956, in respect of the Special Business as set out above is annexed hereto.

ANNEXURE TO NOTICE

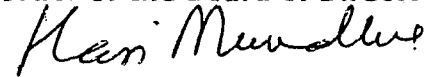
EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

ITEM NO. 4

In terms of Section 383A (1) of the Companies Act, 1956 M/s. S. S. Rauthan & Associates, Practising Company Secretaries, who were appointed as Practising Company Secretary of the Company in the last Annual General Meeting hold the office upto the date of this Annual General Meeting. Considering the professional services rendered by them the Board recommended their re-appointment at the Annual General Meeting of the Company.

None of the Directors are interested in the resolution.

By Order of the Board of Directors



REGISTERED OFFICE

226, Veena Beena Centre,
Guru Nanak Road, Bandra (W),
Mumbai - 400 050.

28th August, 2008

Chairman

VOLTAIRE LEASING & FINANCE LIMITED

DIRECTORS' REPORT

To the Members of
Voltaire Leasing & Finance Limited
Mumbai.

Your Directors are pleased to present their Annual Report and the Audited statements of accounts for the year ended 31st March 2008.

FINANCIAL RESULTS :

	31.03.2008	31.03.2007
	Rs.	Rs.
Profit(Loss) for the year Before Tax	19,809.91	41,290.00
Less : Provision for Income Tax for the year	2,244.00	0.00
Less : Provision for F.B.T.	550.00	600.00
Profit(Loss) After Tax	17,015.91	40,690.00
Add. : Excess Prov. For I. Tax of prior year Reversed	0.00	0.00
	17,015.91	40,690.00
Balance Brought Forward from last year	15,10,342.01	14,69,652.01
Balance Carried Forward to Balance Sheet	15,27,357.92	15,10,342.01

DIVIDEND:

To conserve the resources, the directors do not recommend declaration of any dividend.

DEPOSITS:

The Company has not accepted any loans or deposits from public in contravention of Sec.58A of the Companies Act, 1956 and rules framed under the Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time.

DIRECTORS' RESPONSIBILITY STATEMENT :

The Directors confirm that:

1. in preparation of annual accounts, the applicable accounting standards has been followed and there was no material deviation therefrom;
2. such accounting policies had been selected and applied consistently and such judgements and estimates had been made that there were reasonable and prudent so as to give a true and fair view, in the case of Balance Sheet, of the state affairs of the Company as at 31st March 2008 and in the case of Profit & Loss Account, the profit of the Company for the year ended on that date;
3. proper and sufficient care had been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

VOLTAIRE LEASING & FINANCE LIMITED

DIRECTORS' REPORT (CONT.)

4. the annual account had been prepared on a going concerns basis.

DIRECTORS:

Mr. ShreeVallabh Mundhra, Director of the Company is liable to retire by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

AUDITORS:

The auditors, M/s. Mahendra Doshi & Associates, Chartered Accountants, retire at the conclusion of this Annual General Meeting. The members are requested to appoint the auditors and fix their remuneration.

COMPLIANCE CERTIFICATE FROM PRACTISING COMPANY SECRETARY UNDER SECTION 383A(1):

In terms of Section 383A(1) of the Companies Act, 1956 the Compliance Certificate issued by M/s. S. S. Rauthan & Associates, the Practising Company Secretary is annexed hereto this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION :

In view of the nature of business activities of the Company, the directors have nothing to report on conservation of energy, technology absorption.

FOREIGN EXCHANGE EARNING AND OUTGO:

	Year ended on	
	31.03.2008	31.03.2007
Foreign Exchange Earning	Nil	Nil
Foreign Exchange Outgo	Nil	Nil

PARTICULARS OF EMPLOYEES:

None of the employees of the Company is in receipt of remuneration of Rs.24,00,000/- or more per annum if employed for whole of the year or Rs.2,00,000/- or more per month if employed for a part of the year.

APPRECIATION:

The Directors place on record their appreciation for the services by the Employees of the Company and are grateful to the Company's Bankers, the Suppliers, Customers and Local Authorities for their continued valuable support and co-operation.

By Order of the Board of Directors



REGISTERED OFFICE

226, Veena Beena Centre,
Guru Nanak Road, Bandra (W).
Mumbai - 400 050.
28th August 2008

Chairman

MAHENDRA DOSHI & ASSOCIATES CHARTERED ACCOUNTANTS	Mahendra k. Doshi 194/195 Samuel Street 45, Bhagwan Bhawan, Masjid Bunder, Mumbai-400009
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AUDITOR'S REPORT

To
The Members of
VOLTAIRE LEASING & FINANCE LIMITED
Mumbai

We have audited the attached Balance Sheet of **VOLTAIRE LEASING & FINANCE LIMITED** as at 31st March 2008 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis evidence supporting the amounts & disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentations. We believe that our audit provides a reasonable basis for our opinion.

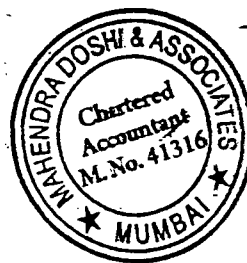
As required by the Companies (Auditor's Report) Order, 2003 issued by the Company Law Board in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the **Annexure**, a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to the above, we report that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the propose of our audit.
- ii) In our opinion, proper books of account, as required by the law have been kept by the Company so far as appears from our examination of the books.
- iii) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.
- iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.

- v) On the basis of the written representations received from the Directors, as on 31st March, 2008, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2008, from being appointed as Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with other notes and schedules thereon give the information required by the companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- i) in the case of Balance Sheet of the state of affairs of the company as at 31st March, 2008 and
- ii) in the case of Profit & Loss account of the Profit of the company for the year ended on that date.
- iii) In the case of the cash flow statement, of the cash flow for the year ended on that date.

For MAHENDRA DOSHI & ASSOCIATES
Chartered Accountants



Mahendra Doshi

(Mahendra K Doshi)
Proprietor

Membership No. 41316

CERTIFIED TRUE COPY

For Valtair Leasing & Finance Ltd.

Kan Mundhra

Director.

Place : Mumbai
Date : 30. August, 2008

CERTIFIED TRUE COPY

Kan Mundhra

MAHENDRA DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS

Mahendra k .Doshi
194/196 Samuel Street ,
45, Bhagwan Bhuvan ,
Masjid Bunder ,
Mumbai-400009

ANNEXURE TO AUDITORS' REPORT

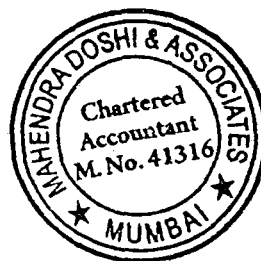
Referred to in paragraph 3 of our report of even date.

- i) a) The company is not having any Fixed Assets and hence Para (01) - (a), (b) and (c) are not applicable
- ii) (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) The procedure of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business
 - (c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- iii) (a) The company has neither granted nor taken any loans. Secured or Unsecured to / from any Companies, firm or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
 - (b) Sub-clause is not applicable to the Company.
 - (c) Sub-clause is not applicable to the Company.
 - (d) Sub-clause is not applicable to the Company.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of Inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.
- v) a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.

- b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupee five Lakhs in respect of any party during the year, have been made at a price which are reasonable having regard to prevailing market prices at the relevant time.
- vi) The company has not accepted any deposits from public which attract the provisions of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposit) Rules, 1975.
- vii) The Company had paid up capital and reserve exceeding Rs. 50 Lakhs. Company has an internal audit system commensurate with its size and nature of business.
- viii) As per the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 for any of the products of the Company.
- ix) a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including Provident fund, Investor education protection fund, employee's state insurance, income Tax, Sales Tax, Wealth-tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it.
- b) According to the information and explanation given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31st March 2008 for a period of more than six months from the date they become payable.
- c) According to the information and explanation given to us, there are no dues of Sales-tax, Income-tax, Customs Duty, Wealth-tax, Excise Duty and cess which have not been deposited on account of any dispute.
- x) The Company is registered for more than five as on 31st March, 2008. Hence comments on accumulated losses exceeds not less than fifty percent of its net worth not applicable. Also company has not incurred cash losses during the financial year under report.
- xi) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank and debenture holders.
- xii) The Company has not granted loans and advances on the basis of security by way of pledge of Shares, debentures and other Securities, hence this clause is not applicable.
- xiii) The Company is not a chit fund or a nidhi mutual benefit fund /society. Therefore the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiv) The Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4 (xiv) of the Companies (Auditors Report) Order 2003 are not applicable to the Company.

- xv) As informed to us by management of the company, the company has not given guarantees for loans taken by others from banks or financial institutions and hence comments on terms and conditions not prejudicial to the interest of the company is not required.
- xvi) As per the information and explanation given to us the company has not raised any term loans during the year.
- Xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we are of the opinion that no funds raised on short-term basis have been used for long term investment. No long-term funds have been used to finance short-term assets except permanent working capital.
- Xviii) According to the information and explanations given to us, the company has not made any issue of shares during the year, hence the question of preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act does not arise.
- xix) During the period covered by our audit, the company has not issued any debentures.
- xx) During the period covered by our audit, the company has not raised any money by way of public issue during the year.
- xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For MAHENDRA DOSHI & ASSOCIATES
Chartered Accountants



Mahendra Doshi

(Mahendra K Doshi)
Proprietor
Membership No. 41316

CERTIFIED TRUE COPY

For Voltalre Leasing & Finance Ltd.

Mani Murali

Director.

Place: Mumbai
Date: 30.08.2008

CERTIFIED TRUE COPY

MAHENDRA DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS

Mahendra k .Doshi
194/196 Samuel Street,
45, Bhagwan Bhuvan,
Masjid Bunder,
Mumbai-400009

FORM NO. 3-CA
(See Rule 6G(1)(a))

Audit report under section 44AB of the Income -Tax Act, 1961
In a case where the accounts of the business or profession of a person
have been audited under any other law

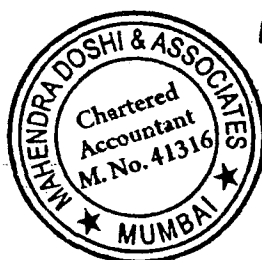
We report that the statutory audit of **VOLTAIRE LEASING & FINANCE LIMITED**,
MUMBAI(Permanent Account No. **AAACV1794R** situated at 226, Veena Beena
Centre, Guru Nanak Road, Bandra West, Mumbai - 400 050. was conducted by
us in pursuance of the provision of the Companies Act, 1956 and we annex
hereto a copy of our audit report dated **30th August, 2008** along with a
copy of each of

- a) the audited profit and loss account for year ended on **31st March, 2008**
- b) the audited Balance sheet as at **31st March, 2008** and
- c) Documents declared by the said Act to be part, or annexed to the profit
and loss account and balance sheet.

The statement of particulars required to be furnished under section 44AB
is annexed herewith in Form No. 3-CD together with annexure thereto.

In our opinion and to the best of our information and according to the
explanation given to us, the particulars in the said Form No.3-CD and the
Annexure thereto are true and correct.

For MAHENDRA DOSHI & ASSOCIATES
Chartered Accountants



Place : Mumbai
Date : 30.08.2008.

Mahendra K Doshi
(Mahendra K Doshi)
Proprietor
Membership No. 41316

CERTIFIED TRUE COPY

Han Muralidhar
For Voltaire Leasing & Finance Ltd.

Director.

CERTIFIED TRUE COPY
Han Muralidhar

MAHENDRA DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS

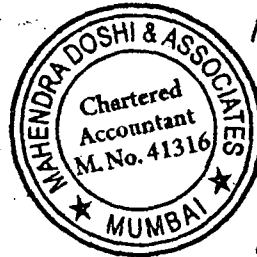
Mahendra K. Doshi
194/196 Samuel Street,
45, Bhagwan Bhuvan,
Masjid Bunder,
Mumbai-400009

FORM NO. 29-B
(See Rule 40B)

Report under section 115JB of the Income-tax Act, 1961 for
Computing the book profit of the company

- 1 I have examined the accounts and records of **VOLTAIRE LEASING & FINANCE LIMITED**, at 226 Veena Beena Centre, Guru Nanak Road, Bandra West, MUMBAI - 400050 (Permanent Account No. AAACV1794R) engaged in the business of Dealer in Cable Wire and Computer Software Development and Consultant (nature of business) in order to arrive at the book profits during the period ended on the **31st March, 2008**.
- 2 I certify that the book profit has been computed in accordance with the provisions of this section, The tax payable under section 115JB of the Income-tax Act in respect of the assessment year **2008-09** is Rs.2244/- which has been determined on the basis of the details in Annexure A to this Form.
- 3 In my opinion and to the best of my knowledge and according to the explanation given to me the particulars given in Annexure-A are true and correct.

For MAHENDRA DOSHI & ASSOCIATES
Chartered Accountants



Mahendra K Doshi
(Mahendra K Doshi)
Proprietor
Membership No. 41316

Place : Mumbai
Date : 30.08.2008

CERTIFIED TRUE COPY

For Voltalre Leasing & Finance Ltd

Han Muralidhar
Director

CERTIFIED TRUE COPY

Han Muralidhar

VOLTAIRE LEASING & FINANCE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2008.

	SCHEDULE =====	As at 31.03.2008	As at 31.03.2007
I. SOURCES OF FUNDS:-			
1. Share Holder's Fund:			
a) Share Capital	A	4000000.00	4000000.00
b) Reserve & Surplus	B	1527357.92	1510342.01
2. Loans Funds:			
a) Secured Loans		NIL	NIL
b) Unsecured Loans		NIL	NIL
TOTAL		5527357.92	5510342.01

II. APPLICATION OF FUNDS:-

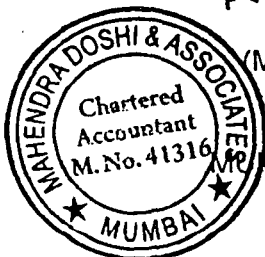
1. Investments	C	55850.00	55850.00
2. Current Assets, Loans and Advances	D	12975082.92	
Less: Current Liabilities & Provision	E	7503575.00	5454492.01
TOTAL		5527357.92	5510342.01

NOTES ON ACCOUNTS

AS PER OUR REPORT OF EVEN DATE ATTACHED.

FOR MAHENDRA DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS



(MAHENDRA DOSHI)
Proprietor

Membership No. 41316.

MUMBAI, 30ST AUGUST, 2008

Hari Mundhe sm

(DIRECTORS)

MUMBAI, 30ST AUGUST,

CERTIFIED TRUE COPY

Voltaire Leasing & Finance Ltd.

Hari Mundhe
Director

CERTIFIED TRUE COPY

Hari Mundhe

VOLTAIRE LEASING & FINANCE LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2008.

	SCHEDULE =====	As at 31.03.2008	As at 31.03.2007
I. INCOME:-			
1) Sales		7607817.00	10853047.00
2) Software development chgs received		3100000.00	0.00
3) Interest Income		13167.16	24754.00
4) Increase / (Decrease) in Stock		0.00	0.00
		<u>10720984.16</u>	<u>10877801.00</u>
II. EXPENDITURE:-			
1) Purchases		7497495.00	10692661.00
2) Op. WIP of Computer Software Development Charges :	1431696.00		
Add: Additions during the year	1488590.00	2920286.00	0.00
3) Payment to & Provision for Employee G		106023.00	75210.00
4) Administrative & Other Operating Exp. H		177370.25	68640.00
		<u>10701174.25</u>	<u>10836511.00</u>
Profit (Loss) for the Year before Tax		19809.91	41290.00
Less : Provision for I. Tax for the year		2244.00	0.00
Less : Provision for F.B.T.		550.00	600.00
Profit (Loss) after tax		17015.91	40690.00
Add: Excess Prov. for I. Tax of Prior year Reversed		0.00	0.00
		17015.91	40690.00
Balance B/f. from last year		1510342.01	1469652.01
Balance C/f. to Balance Sheet		<u>1527357.92</u>	<u>1510342.01</u>
Earning Per Share (F.V Rs.10/-)		0.04	0.10

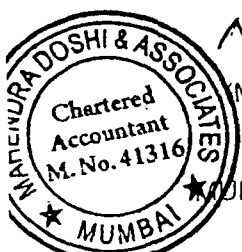
NOTES ON ACCOUNTS

AS PER OUR REPORT OF EVEN DATE ATTACHED.

FOR MAHENDRA DOSHI & ASSOCIATES
 CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE
 BOARD OF DIRECTORS

Han Mundhe
CERTIFIED TRUE COPY



Mahendra Doshi
 MAHENDRA DOSHI)
 Proprietor

Membership No. 41316
 MUMBAI, 30TH AUGUST, 2008

CERTIFIED TRUE COPY (DIRECTORS)

Voltaire Leasing & Finance Ltd.

MUMBAI, 30TH AUGUST, 2008

Han Mundhe
 Director

VOLTAIRE LEASING & FINANCE LIMITED
SCHEDULE FORMING PART OF THE ACCOUNTS

=====

	As at 31.03.2008	As at 31.03.2007
SCHEDULE - A		
CAPITAL:-		
Authorised:		
- 400000 Equity Shares of Rs. 10/- each	<u>4000000.00</u>	<u>4000000.00</u>
Issued, Subscribed & paid up:		
- 400000 Equity Shares of Rs. 10/- each	<u>4000000.00</u>	<u>4000000.00</u>

SCHEDULE - B		
RESERVE & SURPLUS:-		
- PROFIT & LOSS ACCOUNT	1510342.01	1469652.01
Add: Profit after Tax & Adjustment during the year	17015.91	40690.00
	<u>1527357.92</u>	<u>1510342.01</u>

SCHEDULE - C		
INVESTMENTS		
- Welspun Industries Ltd. - 500 Shares (Market Value Rs.)	55850.00	55850.00
	<u>55850.00</u>	<u>55850.00</u>

VOLTAIRE LEASING & FINANCE LIMITED
SCHEDULE FORMING PART OF THE ACCOUNTS
=====

	As at 31.03.2008	As at 31.03.2007
SCHEDULE - D		
CURRENT ASSETS, LOANS & ADVANCES:		
(A) Current Assets:		
a) Inventory (As taken valued and certified by Management)	25758.00	25758.00
b) Work in Progress		
Computer Software Product	0.00	0.00
Development Expenses in Progress	0.00	1431696.00
c) Sundry Debtors: (Unsecured considered good)		
- Outstanding for more than 6 month	0.00	2415359.95
- Others	11405159.95	10853047.00
d) F.D.R with Bank :		
a) F.D.R. with State Bank of India	688160.00	688160.00
c) Accrued F.D.R. Interest	208931.90	195764.74
e) Bank balance with:		
a) Syndicate Bank C/A	15611.07	211998.32
f) Cash on hand	27674.00	27674.00
subtotal -A	<u>12371294.92</u>	<u>15849458.01</u>
(B) Loans, Advances & other Current Assets		
a) Loans, Advances & Deposit (Unsecured considered good)	200000.00	200000.00
b) Advance recoverable in cash or for value to be received	291850.00	218525.00
c) T.D.S. for:		
- A.Y. 2005-2006	2948.00	2948.00
- A.Y. 2008-2009	63860.00	0.00
d) Income-tax for:		
- A.Y. 2005-2006	40000.00	40000.00
- A.Y. 2006-2007.		2309.00
- A.Y. 2007-2008.	4630.00	
e) FBT for		
- A.Y. 2008-2009	500.00	0.00
subtotal -B	<u>603788.00</u>	<u>463782.00</u>
Total A+B	<u>12975082.92</u>	<u>16313240.01</u>

VOLTAIRE LEASING & FINANCE LIMITED
SCHEDULE FORMING PART OF THE ACCOUNTS
=====

SCHEDULE - E

CURRENT LIABILITIES & PROVISIONS:

	As at 31.03.2008	As at 31.03.2007
(A) Current Liabilities:		
a) Sundry Creditors	7304772.00	10713029.00
b) Creditors for expenses	187329.00	142810.00
 (B) Provision for Taxation & TDS Liab:		
- Income-tax for A.Y. 2006-2007	2244.00	2309.00
- F.B.T. for A.Y. 2008-2009	550.00	0.00
- T.D.S. for A.Y. 2007-2008		600.00
- T.D.S. for A.Y. 2008-2009	8680.00	
	<u>7503575.00</u>	<u>10858748.00</u>

SCHEDULE - F

**DETAILS OF ADDITIONS TO COMPUTER SOFTWARE DEVELOPMENT
WORK IN PROGRESS DURING THE YEAR**

001. Salary	757355.00	705020.00
002. Professional Fees	436076.00	411400.00
003. General Exp.	12749.00	15554.00
004. Conveyance	8151.00	8380.00
005. Print. & Stationery	4245.00	995.00
006. Internet Charges & telephone chgs.	199514.00	198932.00
007. Leave Pay	70500.00	49500.00
008. Ex-Gratia Expenses	0.00	41915.00
	<u>1488590.00</u>	<u>1431696.00</u>

SCHEDULE - G

PAYMENT TO AND PROVISION FOR EMPLOYEES:

01. Salary & Bonus	85402.00	59350.00
02. Staff Welfare	NIL	NIL
03. Leave Pay	15621.00	5700.00
04. Ex-Gratia Expenses	5000.00	10160.00
	<u>106023.00</u>	<u>75210.00</u>

SCHEDULE - H

ADMINISTRATIVE & OTHER OPERATING EXPENSES:-

Advertisement	6307.00	7254.00
Audit fees	20000.00	15000.00
Genral Expenses	0.00	369.00
Vat A/c	5.00	25.00
C S T Tax	5.00	20.00
Filing Fees	7494.00	8990.00
Listing Charges	10000.00	10000.00
Profession Tax	2500.00	870.00
Maintenance Charges	0.00	1250.00
Conveyance Expenses	0.00	0.00
Printing & Stationery	0.00	364.00
Professional Fees	130529.00	23853.00
Bank Charges	530.25	645.00
	<u>177370.25</u>	<u>68640.00</u>

VOLTAIRE LEASING & FINANCE LIMITED

SCHEDULE - I

A. NOTES ON ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2008.

- 1) Previous years figures are regrouped, re-arrange and re-classified wherever considered necessary.
- 2) In the opinion of the Board, adequate provision has been made for all known liabilities and the same is not in excess of amounts considered reasonably necessary.
- 3) The provision of Provident Fund Act and Gratuity Act are not applicable to the Company.
- 4) In the opinion of the Board the Loans and Advances are approximately of the value stated in the Balancesheet if realised in the ordinary course of business, loans and advances are subject to confirmation from concerned parties.

5) Auditors Remuneration

	2007-2008	2006-2007
- Audit Fees	10000.00	10000.00
- Tax Audit Fees	10000.00	5000.00
	<u>20000.00</u>	<u>15000.00</u>

- 6) Investment in Shares as shown in the Balance Sheet is held by the Company in its own Name. However changes if any in market value and book value is not material and hence changes in value not provided for in books of accounts.

- Quoted Shares	Name of Company	Quantity	Value Rs.
	Welspun Industries Ltd.	500	55850.00
	(Market Value Rs)		

07. Additional information pursuant to clause 3 and 4C of part II of Schedule VI to the extent they are applicable to the company are given below:

Quantitative details of Turnover Stock etc.

(i) Licenced and Installed capacity - Not Applicable

(ii) Traded Goods

Items -	For 31.03.2008		For 31.03.2007	
	Qty. Mtrs.	Amount Rs.	Qty. Mtrs.	Amount Rs.
PVC Insulated Cable Wire				
- Opening Stock	537	25758	537	25758
- Purchases	33115	7497495	72517	10692661
- Sales	33115	7607817	72517	1085047
- Closing Stock	537	25758	537	25758

(iii) Expenditure in Foreign Currency

NIL

(iv) Earnings in Foreign Currency NIL

(v) Remittance of Dividends in Foreign Currency NIL

(vi) There were no employees who were in receipt of remuneration aggregating to Rs.12,00,000/- or more per year if employed for full year or Rs. 1,00,000/- or more per month if employed for part of the year.

08. The Company has been advised that as there is no tax effect of timing difference based on estimate computation for reasonable period, there is no provision for deferred tax, in terms of Accounting Standard (AS 22) or "Accounting for Taxes on Income" issued by Institute of Chartered Accountants of India.

09. As of 31st-March 2008 the company had no outstanding dues to small -scale Industrial Undertaking

10. Accounting Standard (AS-18) "Related party Disclosure"

Name of related parties and description of Relationship

- | | |
|--|--|
| 1. Subsidiaries | NIL |
| 2. Associates | NIL |
| 3. Key Managerial Personal | Shri Harivallabh Mundhra
Shri Shreevallabh Mundhra |
| 4. Relatives of key Management Personnel | Smt. Kamladevi Mundhra (Mother of Directors)
Smt. Kiran Mundhra (Wife of Director)
Shri Brijnandan Mundhra (Son of Director)
Miss Nupur Mundhra (Daughter of Director)
Miss Supriya Mundhra (Daughter of Director)
Sunaina Mundhra (Daughter of Director)
Yashonandnan Mundhra (Son of Director) |

5: Enterprise under significant influence of key management personal or their relatives.

Name of key managerial personnel & Relatives	Name of Enterprises	Nature of Relatives
Harivallabh Mundhra Chairman and Directors of Voltaire Leasing & Finance Ltd.	Shree N.M of Bombay	Directors HUF is Partner in Firm
	Nandan Holdings Pvt.Ltd.	Brother Shreevallbh Mundhra ar self are Director
	Asian Engg. Corporation	Director is partner in firm
	Creative Lights Pvt. Ltd	Brother Shreevallbh & Self are Director in Co.
Shreevallabh Mundhra Director Voltaire Leasing & Finance Ltd.	Puja Electricals Pvt. Ltd.	Director in co.
	Shree N M Electricals Ltd	Brother Shreevallbh & Self are Director in Co.

Disclosures of Transaction between the group and related parties and status of outstanding Balance as at 31st March 2008
(Fig. In Braket are of Previous Year)

Name of Related Parties	Relationship	Nature of Transaction	Amount	C/S Balance as on B/S date
Shree N M Electricals Ltd	Directors HUF is partner	Sales of Cable Wire	7607817.00	11395159.95 Dr.Bal. (10853047) (13268407) Dr.Bal.
	in firm		{6796641}	{6291516}
Shree N M Electricals Ltd	Directors are Director in Co.	Software Dev. Charges recd.	3100000.00 {-}	0.00 (-)

11. Accounting Standard (As-20) on earning per shares

Earning per share as on	31.03.2008	31.03.2007
a) Profit/(Loss) after Tax as per Profit & Loss A/c	17015.91	40690.00
b) Weighted Average Number of Equity Share outstanding	400000.00	400000.00
c) Nominal Value per share	Rs.10/-	Rs.10/-
d) Basic and Diluted Earning per Share	0.04	0.10

VOLTAIRE LEASING & FINANCE LIMITED

Financial Information about business segment for the year ended on 31st March, 2008 is presented in the Table given below:

Name	FOR 31.03.2008			FOR 31.03.2007		
	Dealing in Cable Wire	Software Development & Services	Total Rs.	Dealing in Cable Wire	Software Development & Services	Total Rs.
(A) Segment Revenue	7607817.00	3100000.00	10707817.00	10853047.00	0.00	10853047.00
(B) Segment Result						
Profit/Loss before Tax	-173071.25	179714.00	6642.75	16536.00		16536.00
Add: Interest	13167.16	-	13167.16	24754.00	-	24754.00
Less: Interest Expenses			-			-
Profit before Extra Ordinary Items and Tax			19809.91			41290.00
Extra Ordinary Income			-			-
Less: Tax/FBT			2794.00			600.00
Net Profit after Tax			17015.91			40690.00
(C) Other Information						
1. Segment Asset	13030932.92	0.00	13030932.92	14937394.01	1431696.00	16369090.01
2. Segment Liabilities	13030932.92	0.00	13030932.92	16369090.01	0.00	16369090.01
3. Capital Expenditure	-	-	-	-	-	-
4. Depreciation and Amortisation	-	-	-	-	-	-
5. Significant non cash Expenses	-	-	-	-	-	-

- (a) The Company has disclosed business segment as primary segment. The Company operation predominantly relate to dealer of cable wire and other business segment reported is software development and services. In this segment company provide software development and services to enterprises which includes package implementation and support.
- (b) Segment have been identified taking into account the nature of products, differing risks and returns the organization structure and internal reporting system.
- (c) The company caters mainly to the needs of domestic market. The company does not have any export turnover. As such there are no reportable geographical segment.

VOLTAIRE LEASING & FINANCE LIMITED

Additional information as required under part IV of Schedule VI to the companies Act ,1956

A. Registration Details

Registration No.	33920 of 1984
State Code	11
Balance Sheet Date	31st March, 2008

B. Capital raised during the year

(a) Public Issue	NIL
(b) Rights Issue	NIL
(c) Bonus Issue	NIL
(d) Private placement	NIL

C. Position of mobilisation and deployment of funds:

(a) Total Liabilities	5527357.92
(b) Total Assets	5527357.92
(c) Source of Funds:	
Paid up Capital	4000000.00
Reserves & Surplus	1527357.92
Secured Loans	NIL
Unsecured Loans	NIL
(d) Application of Funds:	
Net Fixed assets	NIL
Investments	NIL
Net Current Assets	5471507.92
Miscellaneous Expenditure	NIL

D. Performance of Company

(a) Turnover	10720984.16
(b) Total Expenditure	10701174.25
(c) Profit before tax	19809.91
(d) Profit after tax	17015.91
(e) Earnings per Share (Rs.)	0.04
(f) Dividend Rate	NIL

E. Generic Names of principal products, service of the company:

(a) Item Code	N. A.
(b) Product Description	Dealing in Cable Wire & Computer Software Development

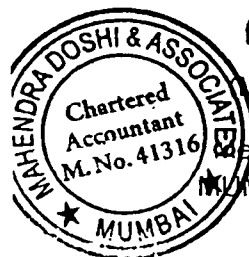
AS PER OUR REPORT OF EVEN DATE ATTACHED

For MAHENDRA DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS

CERTIFIED TRUE COPY

Handwritten signature



MAHENDRA DOSHI
Proprietor
Membership No. 41316
MUMBAI 30TH AUGUST, 2008.

CERTIFIED TRUE COPY

Voltaire Leasing & Finance Ltd

(DIRECTORS)
MUMBAI 30TH AUGUST, 2008.

Handwritten signature
Director

VOLTAIRE LEASING & FINANCE LIMITED

(FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2008.

	31.03.2008	31.03.2007
(A) CASH FLOW ARISING FROM OPERATING ACTIVITIES		
Net Profit After Tax	17015.91	40690.00
Add/(Less):		
Depreciation as per Profit & Loss A/c.		
Provision for Tax incl earlier yr.Adj.(Net)	2794.00	600.00
Interest received/ Accrued Prov.	(13167.16)	(24754.00)
Operating Profit before Working Capital Changes	<u>6642.75</u>	<u>16536.00</u>
Adjustment for Increase / Decrease in		
a) Trade & Other Receivable	1794257.00	(6976891.00)
b) Inventories	1431696.00	(1431696.00)
c) Loans & Advances	(73325.00)	(113447.00)
d) Trade Payable	<u>(3355658.00)</u>	<u>(203030.00)</u>
	<u>10561837.00</u>	<u>2039803.00</u>
Cash Generated from Operation	(196387.25)	2056339.00
Less: Direct Tax paid / (Refund)	0.00	2678.00
Net Cash from operating Activities (A)	<u><u>(196387.25)</u></u>	<u><u>2053661.00</u></u>

(B) CASH FLOW FROM INVESTING ACTIVITIES

a) Purchase of Fixed Assets	0.00	0.00
b) Sale of Fixed Assets	0.00	0.00
c) Purchase of Investment:	0.00	0.00
d) Fixed Deposit matured	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
Add: Interest Received	0.00	0.00
Net Cash from investing Activities (B)	<u><u>0.00</u></u>	<u><u>0.00</u></u>

(C) CASH FLOW FROM FINANCIAL ACTIVITIES

Issue of Equity Share at Premium		
Issue of Debenture		
Proceed from Borrowings		
Repayment of Secured Loans		
Interest / Dividend paid	0.00	0.00
Net Cash from Financial Activities (C)	<u><u>0.00</u></u>	<u><u>0.00</u></u>

NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	(196387.25)	2053661.00
Add: Cash and Cash Equivalent at the Beginning of the year	239672.32	(1813988.68)
Cash and Cash Equivalent at the close of the year	<u><u>43285.07</u></u>	<u><u>239672.32</u></u>

As per our Report of Even Dated Attached

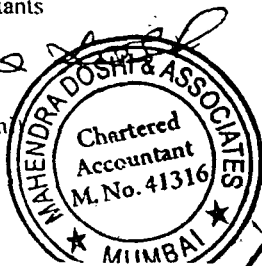
For Mahendra Doshi & Associates
Chartered Accountants

For Voltaire Leasing & Finance Limited

CERTIFIED TRUE COPY

Hari Murali

(Mahendra Doshi)
Proprietor
M.No.41316
Mumbai 30.08.2008



CERTIFIED TRUE COPY (Director)

For Voltaire Leasing & Finance Ltd

Hari Murali
Director

LIST OF SUNDRY CREDITORS

01. Polycab Wires Pvt. Ltd.

7304772.00

7304772.00

LIST OF CREDITOR FOR EXPENSES

01. Liability for Expenses

175829.00

02. S. S. Rauthan & Associates

6500.00

03. Mahendra Doshi & Associates

5000.00

187329.00

LIST OF LOANS & DEPOSITS

01. Ashutosh Developers

200000.00

02. Pankaj Modi

50000.00

03. Nandan Holdings P.Ltd

25000.00

04. Staff Loans:

- Ganeshji

35204.00

- Shailesh

646.00

- Saju Thomas-Imprest A/c

5000.00

05 Asian Eng. Corpo.-Adv Rent

75000.00

06 Saju Thomas

101000.00

491850.00

FORM NO.3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under Section 44AB of the Income – tax Act, 1961

PART – A

- | | | | |
|---|--------------------------|---|---|
| 1 | Name of the assessee | : | M/S. VOLTAIRE LEASING & LIMITED |
| 2 | Address | : | 226, Veena Beena Centre,
Guru Nanak Road, Bandra West,
Mumbai - 400 050 |
| 3 | Permanent Account Number | : | AAACV1794R |
| 4 | Status | : | Limited Company. |
| 5 | Previous Year ended | : | 31st March 2008 |
| 6 | Assessment year | : | 2008-09 |

PART - B

- | | | | |
|--------|---|---|--|
| 7. (a) | If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios. | : | N. A. |
| (b) | If there is any change in the partners/members or their profit sharing ratios since the last date of preceding year, the particulars of such change. | : | N. A. |
| 8. (a) | Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession) | : | Dealer in cable wire and computer software development product. |
| (b) | If there is any change in the nature of Business or profession, the particulars of such change. | : | As reported to us there is no change in the nature of business compared to last year. |
| 9. (a) | Whether books of account are prescribed under section 44AA. If yes, list of books so prescribed. | : | N. A. |
| (b) | Books of account maintained (In case books of account are maintained in a computer system, mention the books of account generated by such computer system). | : | 1) Sale Register 2) Purchase Register
3) Cash Book 4) Bank Book 5) Ledger 6) Journal Book 7) Stock Record |
| (c) | List of books of account examined. | : | Same as above. |
| 10 | Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44B, 44BB, 44BBA, 44BBB or any other relevant section). | : | Not Applicable |

Additions / deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -

- (i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March-1994.
- (ii) Change in rate of exchange of currency, and
- (iii) Subsidy or grant or reimbursement, by whatever name called.
- (e) Depreciation, allowable.
- (f) Written down value at the end of the year.

15

Amount admissible under sections:-(a)33AB (b)33ABA (c)33AC(wherever applicable) (d)35 (e)35ABB (f)35AC (g) 35CCA (h)35CCB (i)35D (j)35DD (k)35DDA (l)35E

- (a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately); : NIL
- (b) not debited to the profit and loss account. : NIL

- 16.(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.[Section 36(1)(ii)] : NIL

- (b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section : NIL

17 Amounts debited to the profit and loss account being :-

- (a) expenditure of capital nature; : NIL
- (b)

expenditure of personal nature;

It is difficult to ascertain the personal element, if any in the expenses debited to profit & loss account. However the Directors have certified that expenses debited to profit and loss account does not include personal expenses.

- (c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; : NIL
- (d) expenditure incurred at clubs, : NIL
 - (i) as entrance fees and subscriptions; : NIL
 - (ii) as cost for club services and facilities used; : NIL
- (e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force; : NIL
 - (ii) any other penalty or fine; : NIL

Not paid on or before the aforesaid date. : NIL

* state whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, tec., is passed through the profit and loss account. No

22.(a) Amount of the Modified Value Added Tax credit availed of or utilise during the previous year and its treatment in the profit & loss account and treatment of outstanding Modified Value Added Tax credits in the : NIL

(b) Particulars of income or expenditure of prior period credited or debited to the profit & loss account. : NIL

23 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69 D]. : N. A.

24.(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the pervious year :- : NIL

(i) Name, address and permanent account number (if available with the assessee) of the lender or depositor;

(ii) amount of loan or deposit taken or accepted. :

(iii) Whether the loan or deposit was squared up during the previous year; :

(iv) Maximum amount outstanding in the account at any time during the year. :

(v) Whether the loan or deposit was taken or accepted otherwise than by an Account payee cheque or an Account payee Bank draft

(These particulars need not be given in the case of a Govt. Company, a banking company or a corporation established by a Central, State or Provincial Act)

(b) Particulars of each repayment of loan or deposit in an amount exceedng the limit specified in section 269 T made during the pervious year; NIL

(i) Name , address and permanent account number (if available with the assessee.) of the payee; :

(ii) Amount of repayment; :

(iii) Maximum amount outstanding in the account at any time during the pervious year ; :

(iv) Whether the repayment was made otherwise than by account payee cheque or acctont payee bank draft. :

Closing Stock	:	537
(v) Shortage / excess, if any	:	Nil
(B) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.	:	N. A.
(a) Raw Materials	:	
(i) Opening Stock	:	
(ii) Purchases during the previous year	:	
(iii) Consumption during the previous year	:	
(iv) Sales during the previous year	:	
(v) Closing Stock	:	
(vi) *yield of finished products	:	
(vii) * percentage of yield	:	
(viii) *shortage / excess, if any	:	
(b) Finished products / By-products	:	
(i) Opening Stock	:	
(ii) Purchases during the previous year	:	
(iii) Quantity manufactured during the previous year	:	
(iv) Sales during the previous year	:	
(v) Closing Stock	:	
(vi) Shortage / excess, if any	:	
* Information may be given to the extent available		
29 In the case of a domestic company, details of tax on distributed profits under section 115 O in the following form:	:	NIL
(a) total amount of distributed profits	:	
(b) total tax paid thereon	:	
(c) dates of payment with amounts	:	
30 Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)]	:	N.A
31 Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.	:	N.A
32 Report the following major ratios:	:	
(a) Gross profit / Turnover	:	0.15%
(b) Net profit / Turnover	:	0.26%
(c) Stock - in - trade / Turnover	:	0.24%
(d) Material consumed / Finished goods produced	:	N.A

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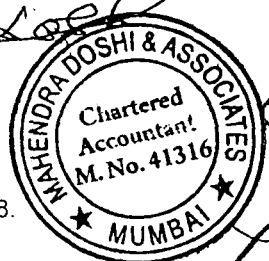
Hari Mundhe

FOR MAHENDRA DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS

For VOLTAIRE LEASING FINANCE LT

MAHENDRA K. DOSHI
(PROPRIETOR)
M.NO. 41316

Mumbai, Dated 30.08.2008.



CERTIFIED TRUE COPY (DIRECTOR)

Voltaire Leasing & Finance Ltd.

Hari Mundhe

Director.

ANNEXURE

PART A

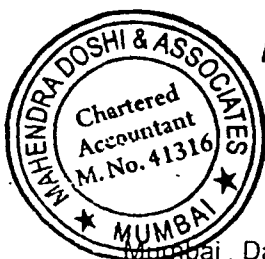
- 1 Name of the assessee: VOLTAIRE LEASING & FINANCE LIMITED
- 2 Address: 226, Veena Beena Centre,
Guru Nanak Road, Bandra West,
Mumbai- 400050.
- 3 Permanent Account Number AAACV1794R
- 4 Status: Limited Co.
- 5 Previous year ended: 31 st March 2008
- 6 Assesment year 2008-09

PART B

Nature of business or profession in respect of every business carried on during the previous year		CODE	
Dealer in cable wire and computer software product Development & Cosultant		0711 & 0203.	
Sr. No	Parameters	31.03.2008	31.03.2007
1	Paid up share capital/capital of partner/proprietor	4,000,000.00	4,000,000.00
2	Share application money/Current Account of Partner or Proprietor		
3	Reserve and surplus/Profit and Loss Account	1527357.92	1510342.01
4	Secured loans		
5	Unsecured loans		
6	Current liabilities and provisions	7503575.00	10858748.00
7	Total of Balance Sheet	13030932.92	5510342.01
8	Gross turnover/gross receipts	7607817.00	10853047.00
9	Gross profit	110322.00	160386.00
10	Commission received	0.00	0.00
11	Commission paid	0.00	0.00
12	Interest received	13167.16	24754.00
13	Interest paid	0.00	0.00
14	Depreciation as per books of accounts	0.00	0.00
15	Net Profit (or loss) before tax as per Profit and Loss Account	19809.91	41290.00
16	Taxes on income paid/provided for in the books	2244.00	4633.00

For MAHENDRA DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR VOLTAIRE LEASING & FINANCE
PRIVATE LIMITED



(MAHENDRA DOSHI)
Proprietor
Membership No. 41316

CERTIFIED TRUE COPY

Voltaire Leasing & Finance Ltd.

Mumbai, Dated 30. August 2008.

Kan Mundhe

Director

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Kan Mundhe

VALUE OF FRINGE BENEFITS IN TERMS OF SECTION 115WC READ WITH SECTION 115WB FOR THE ASSESSMENT YEAR 2008-09

Sl. No.	Section under which chargeable to Fringe Benefit Tax	Nature of expenditure/payment	Amount of expenditure incurred or payment made					Deductions, if any	Total	Percentage expenditure/Payment being fringe	Value of fringe benefits
			Debited to the Profit and Loss Account	Accounted for in the balance sheet	Reimbursement	Any other head	Total				
1	2	3	4					5	6	7	8
1	115WB(1)(b)	Free or concessional ticket provided by the employer for private journeys of his employees or their family members					-		-	100%	-
2	115WB(1)(c)	Any contribution by the employer to any approved Superannuation fund for employees (See note 1)					-		-	100%	-
3	115WB(2)(A)	Entertainment					-		-	20%	-
4	115WB(2)(B)	Provision of Hospitality of every kind by the employer to any person (See note 2)					-		-	20%	-
5	115WB(2)(C)	Conference (other than fee for participation by					-		-	20%	-
6	115WB(2)(D)	Sales promotion including publicity (See note 5)					-		-	20%	-
7	115WB(2)(E)	Employees Welfare (See note 6)					-		-	20%	-
8	115WB(2)(F)	Conveyance, tour and travel (including foreign travel) (See note 6)	8,151				8,151		8,151	20%	1,630

9	115WB(2)(G)	Use of hotel, boarding and lodging facilities					-		-	20%	-
10	115WB(2)(H)	Repair, running (including fuel), maintenance of motor cars and the amount of depreciation thereon					-		-	20%	-
11	115WB(2)(I)	Repair, running (including fuel) and maintenance of aircrafts and the amount of					-		-	20%	-
12	115WB(2)(J)	Use of telephone (including mobile phone) other than expenditure on leased telephone lines					-		-	20%	-
13	115WB(2)(K)	Maintenance of any accommodation in the nature of guest house other than accommodation used for training purposes					-		-	20%	-
14	115WB(2)(L)	Festival celebrations					-		-	50%	-
15	115WB(2)(M)	Use of health club and similar facilities					-		-	50%	-
16	115WB(2)(N)	Use of any other club facilities					-		-	50%	-
17	115WB(2)(O)	Gifts					-		-	50%	-
18	115WB(2)(P)	Scholarships					-		-	50%	-
19	115WB(2)(Q)	Tour and Travel (including foreign travel)					-		-	5%	-
20	Total		8,151	-	-	-	8,151	-	8,151		1,630