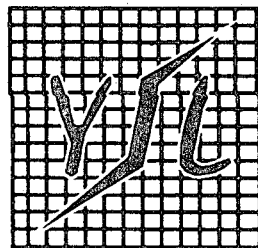


13th
ANNUAL REPORT
2006 -2007



YATISH SECURITIES LIMITED
BANGALORE

YATISH SECURITIES LIMITED

BOARD OF DIRECTORS

Mr. N. SATISH KUMAR JAIN
Chairman & Managing Director

Mr. ANIL KUMAR JAIN
Executive Director

Mr. NARESH SABOO
Director

Mr. Sunil KUMAR JAIN
Director

AUDITORS

Mr. A.K. BHANDARI & ASSOCIATES
Chartered Accountants
Mahaveer Enclave, Flat No. S-1,
2nd Floor, No. 157, 15th Cross,
Cubbonpet Main Road,
BANGALORE - 560 002.

BANKERS

CANARA BANK, BgSE Ext. counter, Bangalore

REGISTERED OFFICE

No. 26, 16th Cross, 5th Phase, J.P.Nagar,
Bangalore - 78.

SHARE TRANSFER AGENT

ALPHA SYSTEMS PVT. LTD.
30, Ramana Residency, 4th Cross,
Sampiga Road, Malleswaram,
Bangalore - 560 003.

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NOTICE

NOTICE is hereby given that the Thirteenth Annual General Meeting of the Company will be held on **Saturday, 29th September, 2007 at 10.30 A. M. at Registered office of the Company at 26, 16th Cross, J.P. Nagar, 5th Phase, Bangalore - 560 078** to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider, approve and adopt the Audited Balance Sheet of the Company as on 31st March, 2007 and the Profit & Loss Account for the year ended that date together with the reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sunil Kumar Jain who retires by rotation and is eligible for reappointment.
3. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of Next Annual General Meeting and to fix their remuneration.

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.
The instrument appointing a proxy should be deposited at the Company's Registered Office, not less than 48 hours before the time for holding the aforesaid meeting.
2. All documents referred to in the accompanying notice are open for inspection at the Registered Office of the Company on all working days, during regular business hours and shall be available at the meeting.

3. The register of members and share transfer Books of the Company will remain closed from Saturday, 22nd September, 2007 to Saturday, 29th September 2007 (both days inclusive) for the purpose of ensuing Annual General Meeting on 29th September, 2007
4. Members are requested to intimate the company changes, if any, in their registered address along with pincode numbers.
5. Members attending the Annual General Meeting are requested to bring along with them their copies of the Annual Report as the same will not be distributed at the meeting.
6. The members wishing to raise any query on accounts or otherwise in the meeting may kindly inform the same to the registered office of the company atleast 48 hours before the meeting so that it can be replied in the meeting.
7. Members are advised to consolidate their Ledger Folios where they are holding share in different folios in the same sequence of names(s).
8. Children are strictly not allowed inside AGM.

By Order of the Board
For YATISH SECURITIES LIMITED

N. SATISH KUMAR JAIN
Chairman & Managing Director.

Place : Bangalore
Date : 01-09-2007

YATISH SECURITIES LIMITED

DIRECTOR'S REPORT

Dear Members,

Your Directors are pleased to present the Thirteenth Annual Report with the audited statement of accounts of the year ended 31st March 2007.

FINANCIAL RESULTS :

The financial performance during the year are given hereunder :-

	Year ended	
	31-03-2007	31-03-2006
	Rs.	
Income / Loss from Operaton	--	--
Other Income		
Administrative expenses	12,966	12,989
Profit / Loss	1,27,404	1,85,231
(before interest and depreciation)	(1,14,438)	(1,72,242)
Depreciation / Deferred Revenue Expenses		
Profit/ (Loss) carried to balance sheet	0	0
	(1,14,438)	(1,72,242)

PERFORMANCE & HIGHLIGHTS :

The overall financial crunch and bad market conditions, continued during the whole year. Your Company is trying its best to come out of these constraints.

DIVIDEND :

The board of Directors do not recommend any dividend during the year under review due to continue Losses.

DIRECTORS :

Under Section 256(1) of the Companies Act, 1956 Mr. Naresh Saboo Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

DIRECTORS'S RESPONSIBILITY STATEMENT :

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed :-

(i) That in the preparation of the annual accounts for the financial year ended 31st March 2007, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) That the Directors had selected such accounting polices and applied them consistently and made judgements and estimate that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;

(iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in

accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) That the Directors had prepared the accounts for the financial year ended 31st March, 2007 on a 'going concern' basis.

AUDITORS:

M/s. A. K. Bhandari & Associates, Chartered Accountant retire at the end of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

ADDITIONAL INFORMATION :

Information pursuant to section 217 (1) (E) of the Companies (disclosure of particulars in the report of Board of Directors) rules, 1988, is furnished hereunder.

CONSERVATION OF ENERGY :

Matters of technology absorption in respect of your Company is not applicable.

TECHNOLOGY OF ABSORPTION / RESEARCH AND DEVELOPMENT :

Matters of conservation of energy in respect of your Company is not applicable.

FOREIGN EARNINGS & OUTGO :

The Company has not incurred any sum in foreign currency during the year.

PARTICULARS OF EMPLOYEES :

There are no employees during the year falling under the purview of Section 217(2A) of the Companies Act, 1956, read with companies (Particulars of the Employees), Rules, 1975.

ACKNOWLEDGEMENT :

The Directors acknowledge with gratitude the sincere co-operation and assistance extended by the Company's Bankers M/s. Canara Bank.

The Directors also wish to place on records their appreciation for the valuable contribution and co-operation shown by the employees & officers of the Company and the trust & confidence placed by the shareholders.

By Order of the Board
For YATISH SECURITIES LIMITED

N.SATISH KUMAR JAIN
Chairman & managing Director.

Bangalore
1-9-2007

AUDITOR'S REPORT

To,

The members of YATISH SECURITIES LIMITED.

1. We have audited the attached Balance Sheet of YATISH SECURITIES LIMITED asat 31st March, 2007 and the Profit and Loss Account & Cash flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company;s management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about wheather the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors Report) Order, 2003 issued by the Company Act, 1956. We annex hereto a statement on the matters specified in paragraphs 4 & 5 of the said order.
4. Further to our comments in the Annexure refered to paragraph 3 above, we report as follows:
 - a) We have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion the Company has kept proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and profit and Loss Account & Cash Flow Statement referred to in this report are in agreement with the books of accounts.
 - d) In our opinion, the Profit and Loss Account and the Balance Sheet & Cash Flow Statement comply with the Accounting Standards reffered to in sub-section (3C) of section 211 of the Companies Act, 1956, to the extent they are applicable to the Company.
 - e) On the basis of the written representations received from the directors, as on 31st March 2007 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March

2007 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

- f) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit and Loss Account read together with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view, in conformity with the accounting principle generally accepted in India.
 - i) In the case of Balance Sheet, of the state of affairs of the Company as at 31-03-2007 and
 - ii) In the case of Profit and Loss Account of the Loss for the year ended on that date and
 - iii) In the case of Cash Flow Statement, of the Cash Flow for the year ended on that date.

For A.K. BHANDARI & ASSOCIATES
Chartered Accountants

ANIL KUMAR BHANDARI
Proprietor
Membership No. 201584

Bangalore
01-09-2007

YATISH SECURITIES LIMITED

ANNEXURE TO AUDITOR'S REPORT

Re. Yatish Securities Limited

Referred to in paragraph 3 of our report of even date

1. a) The company is not having any fixed Assets during the year therefore the provisions of clause 4 (1) (a) (b) (c) of the companies (Auditor's Report) order 2003 are not applicable to the company.
2. a) The stock of finished goods, work in progress, stores, spare parts and raw material lying in the factory have been physically verified by the management during/at the year-end. In our opinion and according to information and explanations given to us the frequency of physical verification is reasonable.
b) According to the information & the explanations given to us, in our opinion, the procedures for physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
c) According to the information & the explanations given to us, in our opinion, the Company has maintained proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material in relation to the operations of the company.
3. In our opinion, the company has neither granted nor taken any loans, secured or unsecured, from companies, firms or other parties listed in the register maintained under section 301 of the companies act, 1956. As the company has not granted / taken any loans secured or unsecured, to / from parties listed in the registers maintained under section 301 of the companies act, 1956 clauses iii (b) iii(c) and iii(d) of paragraph 4 of the order are not applicable.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.
5. a) In our opinion and according to the information and explanations given to us, the transactions that need to be entered into the register maintained under section 301 of the companies Act, 1956 have been so entered.
b) In our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the companies act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year.
6. The company has not accepted deposits from the public and hence directives issued by the Reserve Bank of India and the provisions of Sections 58A and 58AA of the companies act, 1956 and rules framed thereunder are not applicable for the year under audit.
7. In our opinion, the company has internal audit system commensurate with the size and nature of its business.
8. To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 209 (1) (d) of the companies Act, 1956.
9. a) According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales-tax, wealth tax, customs duty, excise duty and cess as applicable to it.
b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31st March 2006 for a period of more than six months from the date they became payable.
c) According to the information and explanations given to us, there are no dues of income tax, wealth tax, sales tax, customs duty, excise duty and cess which have not been deposited on account of any dispute.
10. In our opinion the accumulated losses of the company are more than fifty percent of its networth. The Company has incurred as cash loss of Rs. 1,72,242 in the previous year and Rs. 1,14,438 during the financial year covered by our audit.
11. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore the provisions of clause 4 (xiii) of the companies (Auditors' Report) Order 2003 are not applicable to the company.
14. In our opinion, the company has maintained proper records of transactions and contracts in respect of trading in shares, securities, debentures and other investments and timely entries have been made therein. All shares, debentures and other investments have been held by the company in its own name.
15. In our opinion, the company has not given any guarantee for loans taken by others from bank or financial institutions the terms and conditions whereof are prejudicial to the interest of the company.
16. In our opinion, the company has not taken any term loans during the year. Accordingly the provisions of clause 4(xvi) of the companies (Auditors' Report) order 2003 are not applicable to the company.
17. According to the information and explanations given to us and on overall examination of the Balancesheet of the company, we report that the no funds raised on short-term basis have been used for long-term investment. No long-term funds have been used to finance short-time assets except permanent working capital.
18. According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the act during the year.
19. According to the information and explanations given to us, during the period covered by our audit report, the company has not issued any debentures.
20. According to the informations and explanations given to us, during the period covered by our audit report, the company has not raised any money by public issue.
21. Based upon the audit procedures performed and information and explanations given by the management we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For A.K. BHANDARI & ASSOCIATES
Chartered Accountants

Bangalore - 01-09-2007

ANIL KUMAR BHANDARI
Proprietor
Membership No. 201584

THIRTEENTH ANNUAL REPORT 2006-2007

BALANCE SHEET AS AT 31ST MARCH, 2007

	Schedule	As at 31-3-2007 Rs.	As at 31-3-2006 Rs.
SOURCES OF FUNDS			
SHARE CAPITAL			
Authorised Capital			
4,000,000 Equity Shares of Rs. 10/- each		<u>4,00,00,000</u>	<u>4,00,00,000</u>
Issued, Subscribed and paid up			
3,000,000 Equity Shares of Rs. 10/- each		<u>3,00,00,000</u>	<u>3,00,00,000</u>
Less : Arrears of Allotment money		<u>9,67,500</u>	<u>9,67,500</u>
		2,91,32,500	2,91,32,500
APPLICATION OF FUNDS			
FIXED ASSESTS	1	0	0
INVESTMENT AT COST	2	60,09,500	68,11,475
CURRENT ASSESTS, LOANS AND ADVANCES			
Stock of Shares (value at cost)		11,51,224	11,51,224
Sundry Debtors	3	37,78,946	31,78,946
Cash and Bank Balance	4	8,68,245	7,80,772
Other Current Assets	5	<u>11,12,065</u>	<u>11,18,249</u>
		<u>69,10,480</u>	<u>62,29,191</u>
Less : CURRENT LIABILITIES & PROVISIONS	6		
Current Liabilities		10,108	21,974
Provisions		<u>43,540</u>	<u>37,922</u>
		<u>68,56,832</u>	<u>61,69,295</u>
MISC. EXPENSES			
Not Written off	7	1,62,66,168	1,61,51,730
Notes and additional information part of Balance Sheet and Profit and Loss Accounts	10	2,91,32,500	2,91,32,500

Bangalore
01-09-2007

for YATISH SECURITIES LTD.

SATISH KUMAR JAIN
CMD

ANIL KUMAR JAIN
Director

Schedules 1 to 10 to form part of this Balance Sheet
Vide our report of even date annexed

for A.K. BHANDARI & ASSOCIATES
Chartered Accountants

ANIL KUMAR BHANDARI
Proprietor

YATISH SECURITIES LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2007

	Schedule	Year ended 31.03.07 Rs.	Year ended 31.03.06 Rs.
INCOME:			
Operating Income		12,966	12,989
Other Income	8		
		<u>12,966</u>	<u>12,989</u>
EXPENDITURE:			
Administration	9	1,27,404	1,85,231
		<u>1,27,404</u>	<u>1,85,231</u>
Profit/ - Loss before depreciation		-1,14,438	-1,72,242
Less : Depreciation		0	0
Preliminary exp. written off			
Public Issue exp. Written off		0	0
Profit / Loss for the year		-1,14,438	-1,72,242
Less : Provision for taxes		0	0
Loss from previous years		-1,61,51,730	-1,59,79,488
Net Profit (Loss) tr. to Misc. Exp. Account		1,62,66,168	1,61,51,730
Basic and Diluted earning pershare of Rs. 10/- each (in Rs.)		-0.039	-0.057
[Refer note 10 (XI)]			

Bangalore
01.09.07

for YATISH SECURITIES LTD.

SATISH KUMAR JAIN
CMD

ANIL KUMAR JAIN
Director

Schedules 1 to 10 to form part of this Balance Sheet
Vide our report of even date annexed

for A.K. BHANDARI & ASSOCIATES
Chartered Accountants

ANIL KUMAR BHANDARI
Proprietor

THIRTEENTH ANNUAL REPORT 2006-2007

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2007

SCHEDULE - 1

FIXED ASSETS:

PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	COST AS AT 01.04.06	ADD/DEL DURING THE YEAR	COST AS AT 31.03.07	AS AT 01.04.06	DURING THE YEAR	DEP WITH- DRAWN	AS AT 31.03.07	AS AT 31.03.07	AS AT 31.03.06
Computer Hardware	0	0	0	0	0	0	0	0	0
EPABX	0	0	0	0	0	0	0	0	0
Electrical Equipments	0	0	0	0	0	0	0	0	0
Furniture	0	0	0	0	0	0	0	0	0
Pager	0	0	0	0	0	0	0	0	0
Plant & Machinery	0	0	0	0	0	0	0	0	0
Vehicle	0	0	0	0	0	0	0	0	0
Office Equipment	0	0	0	0	0	0	0	0	0
Residencial Flat	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0

As at
31.03.07
Rs.

As at
31.03.06
Rs.

SCHEDULE - 2

INVESTMENTS

A. MEMBERSHIP WITH STOCK EXCHANGES

COST OF BANGALORE STOCK EXCHANGE MEMBERSHIP	45,00,000	45,00,000
NATIONAL STOCK EXCHANGE OF INDIA LTD.	0	0
SECURITY DEPOSIT WITH BANGALORE STOCK EXCHANGE	2,00,000	4,49,975
	<u>47,00,000</u>	<u>49,49,975</u>

B. QUOTED SHARES (AT COST)

PRUDENTIAL CAPITAL MARCKET LTD.	0	12,000
MARG SECURITIES LTD.	0	3,000
KRISHNA ENGINEERING WORKS LTD.	0	15,000
RELIANCE PETROLEUM LTD	0	22,000
	<u>0</u>	<u>52,000</u>

C. UNQUOTED SHARES (AT COST)

ESTIMA INVESTMENT & FIN. SER. LTD 1,10,000 Equity Shares of Rs. 10/- each	11,00,000	11,00,000
MODEX HOLDINGS LTD. 50,000 Equity Shares of Rs. 10/- each	0	5,00,000
BgSE FINANCIAL SERVICES 20,950 Equity shares of Rs. 10/- each	2,09,500	-2,09,500
	<u>13,09,500</u>	<u>18,09,500</u>
	<u>60,09,500</u>	<u>68,11,475</u>

YATISH SECURITIES LIMITED

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2007

	As at 31.03.07 Rs.	As at 31.03.06 Rs.
SCHEDULE - 3		
SUNDRY DEBTORS		
(unsecured considered good)		
Debts outstanding more than 6 months	37,78,946	31,78,946
Other Debts	0	0
	<u>37,78,946</u>	<u>31,78,946</u>
SCHEDULE - 4		
CASH AND BANK BALANCES		
CASH IN HAND	4,54,435	5,51,780
BALANCES WITH SCHEDULE BANKS		
A. In Current Accounts	2,57,625	2,28,992
B. In fixed Deposit Accounts	1,56,184	0
Pledged with Canara Bank		
	<u>8,68,245</u>	<u>7,80,772</u>
SCHEDULE - 5		
CURRENT ASSETS		
Advance for Office Premises		
Office Lease and Advance Account	11,00,000	11,00,000
TDS Receivable	12,065	12,065
Deposit	0	6,184
	<u>11,12,065</u>	<u>11,18,249</u>
SCHEDULE - 6		
CURRENT LIABILITIES AND PROVISIONS		
A. CURRENT LIABILITIES		
Sundry Creditors	10,108	21,974
	<u>10,108</u>	<u>21,974</u>
B. PROVISIONS		
Audit fee	43,540	37,922
	<u>43,540</u>	<u>37,922</u>
	<u>53,648</u>	<u>59,896</u>
SCHEDULE - 7		
MISC. EXP. TO THE EXTENT NOT WRITTEN OFF		
Profit & Loss Account	1,62,66,168	1,61,51,730
	<u>1,62,66,168</u>	<u>1,61,51,730</u>

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THIRTEENTH ANNUAL REPORT 2006-2007

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH, 2007

SCHEDULE - 8	year ended 31.3.2007	year ended 31.3.2006
OTHER INCOME		
Interest	2,813	0
Dividend	10,153	12,989
	12,966	12,989
 SCHEDULE - 9		
ADMINISTRATIVE EXPENDITURE		
Advertisement Expenses	860	760
Annual Subscription-BgSE	0	3,000
Audit Fee	5,618	5,612
Bank Charges	141	183
 Certification Charge	 2,200	 0
Courier Charges	8	78
Demat Charges / Custodian Charges	19,166	0
 General Expenses	 5,305	 4,600
Listing Fee	3,000	30,000
Loss on Sale of Fixed Asset	0	54,673
 Post and Telegraph Exp.	 15,380	 14,000
Printing and Stationary	625	9,379
 Salary and Bonus	 65,000	 33,000
Share transfer Exp.	10,101	29,938
Service Charges	0	8
	1,27,404	1,85,231

YATISH SECURITIES LIMITED

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2007

SCHEDULE - 10

NOTES FORMING PART OF ACCOUNT

I. SIGNIFICANT ACCOUNT POLICIES

A. INCOME

1. Other income is accounted on accrual basis
2. Foreign Exchange earnings - Nil

B. EXPENDITURE

1. Administration Expenses are accounted on accrual basis
2. Depreciation on assets have been with drawn during the period, since all the assets are disposed off.
3. Expenditure in Foreign Exchange - Nil

C. FIXED ASSETS

Fixed Assets are Nil Since all the fixed assets had become opselete and disposed off during the year 2005-06

D. INVESTMENTS

Investment are stated at cost and no provision is made for dimunation in the market value of investments, as they are intended to be held as long term investments.

E. STOCK IN TRADE

Stock in trade is valued at cost.

F. GENERAL

Accounting policies are not specically referred confirms to the generally accepted accounting principles and practices.

II. Particulars of Remuneration to Managing Director and Whole time Director -NIL-

- III. Figures for the previous years have been regrouped/ rearranged wherever necessary to confirm to this year's classification

IV.

V. CONTINGENT LIABILITIES:

1. The Company in its capacity as abroker is Liable to make good, shares returned under objection to it, in the event the client / broker from whom the Company has received the shares, does not rectify the object within the stipulated time.

VI. Deferred Income taxes

Deferred tax is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. There is deferred tax asset on account of unabsorbed loss/ depreciation which has not been recognised considering lack of virtual certainty of its realisation.

VII. Audit Fees:

Statutory Audit Fees -- Rs. 5618/-

VIII. The balances in various accounts included in sundry Debtors, Sundry Creditors, and other Current Assets are subject to confirmation

IX. Related Party Disclosures:

There is no transactions with related parties during the year.

X. Segment Reporting :

As the company is not having any activity so this accounting standard is not applicable to the company.

XI. Earning per share (EPS)

	2006-07	2005-06
Net profit as per profit & loss a/c	-114,438	-172,242
Net profit/(loss) available for quity shareholders	-114,438	-172,242
Weighted average number of quity shares used as denominator for calculating EPS	3,000,000	3,000,000
Basic and Diluted Earnings per share of Rs. 10 each (Rs.)	-0.038	-0.057

Bangalore
01-09-2007

for YATISH SECURITIES LTD.

SATISH KUMAR JAIN
CMD

ANIL KUMAR JAIN
Director

Schedules 1 to 10 to form part of this Balance Sheet
Vide our report of even date annexed

for A.K. BHANDARI & ASSOCIATES
Chartered Accountants

ANIL KUMAR BHANDARI
Proprietor

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

1. REGISTRATION DETAILS

Registration No.	16964
State code	8
Balance	31.03.07

2. CAPITAL RAISED DURING THE YEAR

Public Issue	0
Right Issue	0
Bonus Issue	0
Private placement	0

3. POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS

Amounts in Rs. thousand

TOTAL LIABILITIES	29,132	TOTAL ASSETS	29,132
SOURCES OF FUNDS		APPLICATION OF FUNDS	
Paid up capital	29,132	Net fixed assests	0
Reserves and Surplus	0	Investment	6009
Secured loans	0	Net Current assets	6857
Unsecured Loans	0	Misc. Expenses	16266

4. PERFORMANCE OF COMPANY

Total Income Gross	13
Total expenditure	127
Profit before tax	(114)
Profit after	-
Earning per share	-0.039
Dividend rate (%)	-

Amount in Rs. thousands

5. GENERAL NAME OF PRINCIPAL PRODUCTS / SERVICES OF THE COMPANY

Product Description	NOT APPLICABLE
Item Code, No.	NOT APPLICABLE

Bangalore
01-09-2007

Schedules 1 to 10 to form part of this Balance Sheet
Vide our report of even date annexed

for YATISH SECURITIES LTD.

for A.K. BHANDARI & ASSOCIATES
Chartered Accountants

SATISH KUMAR JAIN
CMD

ANIL KUMAR JAIN
Director

ANIL KUMAR BHANDARI
Proprietor

YATISH SECURITIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2007

	2006-2007	2005-2006
A. CASH FLOW OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS	-1,14,438	-1,72,242
Adjustment for :		
Depreciation	0	0
Deferred Revenue Expenditure written off	0	0
Interest / Dividend Received	- 12,966	-12,989
Loss on Sale of Fixed Asset	0	54,673
Operating Profit before working capital	-1,27,404	-1,30,558
Adjustment for :		
Trade and other Receivables	- 5,93,816	0
Inventories	-	-
Trade Payables	- 6,248	16,845
NET CASH FROM OPERATING ACTIVITIES (A)	- 6,00,064	-1,13,713
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of fixed Assets	0	-9,500
Purchase of investment	8,01,975	-
Sale of fixed Assets	-	1,42,035
Sale of Investments	2,813	-
Rent Received	-	-
Interest Received	10,153	12,989
Dividend Received	-	-
NET CASH USED IN INVESTMENT ACTIVITIES (B)	8,14,941	1,45,524
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
NET CASH USED IN INVESTMENT ACTIVITIES (C)	-	-
NET INCREASE IN CASH OR CASH EQUIVALENT (A+B+C)	87,473	31,811
OPENING BALANCE OF CASH AND CASH EQUIVALENT "D"	7,80,772	7,48,961
CLOSING BALANCE OF CASH AND CASH EQUIVALENT "E"	8,68,245	7,80,772
NET INCREASES/DECREASES IN CASH AND CASH EQUIVALENT (E-D)	87,473	31,811

AUDITOR'S CERTIFICATE

We have examined the above cash flow statement of Yatish Securities Limited for the period ended 31st March, 2007. The statement has been prepared by the company in accordance with the requirements of listing agreement Clause 32 with the Bangalore Stock Exchange, BANGALORE and is based on and in agreement with the corresponding Profit and Loss Account and Balance sheet of the company covered by our report of even date of the members of the company.

for **A.K. BHANDARI & ASSOCIATES**
CHARTERED ACCOUNTANT

Bangalore
01-09-2007

Anil Kumar Bhandari
Proprietor

Notes :

- 1) The above cash flow statement has been prepared from the audited financial statements and books of accounts.
- 2) Cash and cash equivalents constitute

	31-03-2007	31-03-2006
Cash on Hand	4,54,345	5,51,780
Cheque on Hand	-	-
Cash in Scheduled banks on current account	2,57,625	2,28,992
On Deposit account	<u>1,56,184</u>	<u>0</u>
	8,68,245	7,80,772

Bangalore
01-09-2007

Schedules 1 to 10 to form part of this Balance Sheet
Vide our report of even date annexed
for **A.K. BHANDARI & ASSOCIATES**
Chartered Accountants

for **YATISH SECURITIES LTD.**

SATISH KUMAR JAIN
CMD

ANIL KUMAR JAIN
Director

ANIL KUMAR BHANDARI
Proprietor

YATISH SECURITIES LIMITED

Regd. Office : No.26 16th Cross J.P. Nagar, 5th Phase, Bangalore - 560 078.

PROXY FORM

I/We
of
being a Member / Members of YATISH SECURITIES LIMITED hereby appoint
ofor failing him.....of.....
as my/our proxy to vote for my/our absence to attend and vote for me/us and on my/our behalf at the Thirteenth Annual
General Meeting of the Company, to be held on Saturday, the 29th Sept., 2007 at 10.30 A.M. or at any adjournment there
of.

AS WITNESS my / our hand/hands this.....day of 2007.

Signature of Proxy's

for OFFICE USE ONLY

Proxy No.....

Folio No.....

No. of Share

Affix a one
Rupee
Revenue
Stamp here

- Note :
- a) The form should be signed across the stamp as per specimen signature
 - b) The Proxy form duly completed must be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for meeting.

YATISH SECURITIES LIMITED

Regd. Office : No. 26 16th Cross J.P. Nagar, 5th Phase, Bangalore - 560 078.

ATTENDANCE SLIP

(to be filled in and handed over at the entrance of the Meeting Hall)

Full name of the attending member

Reg. Folio No.

No. of Shares held.....

Full name of Proxy/s (in Block Letter)

I here by record my present at the THIRTEENTH ANNUAL GENERAL MEETING held on Saturday, the 29th Sept.,
2007 at 10.30 A.M. at No. 26, 16th Cross, 5th Phase, J.P. Nagar, Bangalore - 560 078.

SIGNATURE OF THE MEMBER(S) / PROXIES PRESENT

BOOK POST

If undelivered please return to :

YATISH SECURITIES LIMITED

Regd. Office : No. 26 16th Cross,

J. P. Nagar, 5th Phase,

Bangalore - 560 078.