

# **9th ANNUAL REPORT 2001-2002**



# **Bharat Parenterals Ltd.**

Registered Office  
Survey No : 144 & 146, Jarod Samlaya Road,  
Vill. Haripura, Ta. Savli, Dist : Baroda : 391520(Guj)  
Ph. No. : (02667)-51680, Fax : (02667)-51679

## **BOARD OF DIRECTORS**

Dr. Dahyabhai J. Patel.....	Chairman
Shri Bharat R. Desai .....	Managing Director
Shri Jagdishbhai H. Shah .....	Director
Shri Hasmukhbhai R. Shah .....	Director
Shri Hasmukhbhai P. Patel .....	Director
Shri Manohar U. Kundnani .....	Director
Shri Vipul Popatlal Cheda .....	Director
Shri Shantilal C. Bhayani .....	Director
Shri Pravinbhai C. Joshi .....	Director

## **AUDITORS**

M/s. A. C. Shah & Co.  
Chartered Accountants  
"Sapna", 63, Haribhakti Colony (Extn.),  
Opp. Rajlaxmi Complex,  
Old Padra Road, Baroda - 390 015

## **BANKERS**

BANK OF BARODA  
Ind. Estate Branch,  
Kalol - 389330, Panchmahal  
GUJARAT

## **REGISTERED OFFICE**

Survey No : 144 & 146,  
Jarod Samlaya Road,  
Vill. Haripura, Ta. Savli,  
Dist. Baroda : 391520

## **WORKS**

- 1). Survey No : 144 & 146,  
Jarod Samlaya Road,  
Vill. Haripura, Ta. Savli,  
Dist. Baroda : 391520.
- 2) 17, G.I.D.C.,  
KALOL : 389330

## DIRECTORS REPORT

To,  
The Members  
Bharat Parenterals Ltd.  
Village : Haripura, Ta. Savli,  
Dist. Vadodara

The Directors have pleasure in presenting the Annual Report together with Audited Statement of Accounts for the year ended on 31<sup>st</sup> March 2002.

### FINANCIAL RESULTS

The following are the summarised financial results of the company

#### PARTICULARS

	For the Period Ended on 31.03.2002	(Rs. in Lacs) For the Period Ended on 31.03.2001
Sales and other Income	720.84	453.02
Profit/Loss Before Taxation.	(-)15.01	(-) 25.64
Depreciation	36.11	52.47
Net Loss	(-)12.98	(-)25.64
Net Loss C/o to B/s	306.63	292.64

#### PERFORMANCE

Due to the severe strain on the economy and over all recession all the industries are passing through critical period. The Company has been facing acute shortage of working capital which has resulted into loss of Rs. 12.98 lacs. However your Directors have constantly been trying to improve its financial position and their efforts are reflecting through the increase in turnover. Your directors are hopeful of better outcome of their efforts in the current year.

Your company has exported medicines worth Rs. Rs. 146.00 Lacs Directly and Rs. 37.11 lacs through merchant exporters.

#### DIRECTORS

Shri Jagdishbhai Shah, Shri Vipulbhai Cheda and Shri Hasmukhbhai Patel retire by rotation but being eligible offer themselves for reappointment. Shri S. N. Adalja resigned from

the directorship of the company due to his personal reason. The Board of Directors of the company appreciated the valuable services rendered by him Shri Pravin M Joshi has been appointed on 3<sup>rd</sup> December 2001 as director in the casual vacancy caused due to resignation of Shri S. N. Adalja.

#### DIVIDEND

Your Directors have not recommended any payment of Dividend on equity shares of the Company due to the losses.

#### PUBLIC DEPOSITS

The Company has not accepted any deposits from the public, during the year under review.

#### EMPLOYEES

There was no employee of the company who was in receipt of remuneration exceeding Rs. 1200000.00 per annum of Rs. 240000.00 per month if employed for whole or part of the year.

#### AUDITOR'S REMARK

The remarks of Auditors in their report are self explanatory and do not require any explanation by the directors.

#### DIRECTOR'S RESPONSIBILITY STATEMENT.

Your Directors further report that :

- i) In the preparation of the Annual accounts, the applicable accounting standards have been followed and that there were no material departures;
- ii) The accounting policies selected by them have been applied consistently, judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view

of the state of affairs of the company as at 31<sup>st</sup> March 2002 and of the profit /Loss of the company for the period ended on 31<sup>st</sup> March 2002.

- iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The annual accounts have been prepared on a going concern basis.

## **LISTING**

The Listing fees for the year 2001-2002 have been paid to BSE, ASE and VSE where the shares of the company are listed.

## **AUDITORS**

M/s. A. C. Shah & Co., Chartered Accountants, retire as Auditors of the company and have given their consent for re-appointment. The members are requested to appoint the Auditors for the financial year 2002-2003.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.**

The prescribed details as required under section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in Report of Board of Directors) Rules 1988 are set out in the Annexure "A"

## **INDUSTRIAL RELATIONS**

The relations between the employees and the management have remained cordial throughout the year.

## **ACKNOWLEDGEMENT**

Your Directors take this opportunity to place on record their appreciation to Bankers and Investors, company's distributors and consumers and the devoted services given by the employees who have largely contributed to the efficient management of the company.

By order of the Board

REGISTERED OFFICE  
VILLAGE : HARIPURA,  
TA.SAVLI, DIST. VADODARA  
Date : 31.05.2002

Sd/-  
(Dr. Dahyabhai J Patel)  
(Chairman)

## NOTICE :

Notice is hereby given that the Annual General meeting of the Share Holders of the company will be held on Monday, 28<sup>th</sup> September, 2002 At 11.30 A.M. At Village : Haripura, Ta. Savli, Dist. Vadodara. Registered office of the Company to transact the following business :

### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet of the company as at 31<sup>st</sup> March 2002 and the Profit and Loss Account for the year ended on that date together with the reports of the Directors and Auditors
2. To appoint a Director in place of Shri Jagdish H. Shah, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Shri Vipul P. Cheda, who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint a Director in place of Shri Hasmukh P. Patel, who retires by rotation and being eligible, offers himself for reappointment.
5. To appoint Auditors, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Next Annual General Meeting and to fix their remuneration.

### SPECIAL BUSINESS

6. To pass with or without modification the following resolution as special resolution.

"RESOLVED THAT Subject to provisions of Section 94 r.w. Section 97 of the Companies Act, 1956 The Authorised Share Capital of the company be and is hereby increased from Rs. 45000000 divided in to 4500000 Equity shares of Rs. 10.00 each to Rs. 53000000 divided into 5300000 Equity Shares of Rs. 10.00 each."

"FURTHER RESOLVED That Clause V of the Memorandum of Association of the Company be and shall always be deemed to have been substituted by the following."

"The Authorised Share Capital of the Company is Rs. 53000000/- (Five Crores Thirty lacs only) divided in to 5300000 (Fifty three Lacs) Equity Shares of Rs. 10 (Rs. Ten only) each."

7. To pass with or without modification the following resolution as special resolution.

"RESOLVED THAT in accordance with provisions of Section 81(1A) and other applicable provisions, if any, of the Companies Act, 1956 (including any amendment or re-enactment thereof, for the time being in force), the provisions of the Memorandum and Articles of Association of the company, guidelines issued by the Securities and Exchange Board of India (SEBI), Listing Agreements entered into with the Stock Exchanges and their regulations, and subject to such consents, approvals, permissions or sanctions as may be required under any legislations or rules and regulations for the time being in force and subject to the necessary approval of the Government of India, Reserve Bank of India and all other appropriate and subject further to such other terms, conditions, stipulations, alterations, amendments or modifications as may be specified or suggested by any of the concerned authorities or bodies, which stipulations alteration amendments or modifications the Bord of Directors (hereinafter referred to the Board) and/or duly authorised committee thereof for the time being exercising the power conferred by the Board, is authorised to accept as it deem fit and the approval/consent of the members be and is hereby accorded to issue and allot in one or more lots on preferential basis not exceeding 14.60 lacs equity shares of Rs. 10.00 each for value not exceeding Rs. 146 Lacs at a price determined in accordance with the SEBI Guidelines on preferential allotment dt 4/8/1994, but in any event not less than Rs. 10.00 per share to such class of persons whether members or not.

"RESOLVED FURTHER THAT these securities to be issued and allotted as aforesaid shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall on allotment or upon conversion rank pari passu with the existing equity shares of the

❖ Present shareholding of the proposed allottees – Nil

A.	Shikhar Leasing & Trading Ltd.	50000 Shares
B.	Metro Electricals Pvt. Ltd.	137500 Shares
C.	Hindustan Appliances Ltd.	86000 Shares

❖ After the proposed allotment/conversion of the loan into equity the percentage of the proposed allottees will be as below.

No of Shares held

A.	Shikhar Leasing & Trading Ltd.	50000 Shares
B.	Metro Electricals Pvt. Ltd.	137500 Shares
C.	Hindustan Appliances Ltd.	86000 Shares

No of Shares proposed to be allotted

A.	Shikhar Leasing & Trading Ltd.	695436 Shares
B.	Metro Electricals Pvt. Ltd.	163830 Shares
C.	Hindustan Appliances Ltd.	600000 Shares

**Total holding after proposed allotment/Conversion and percentage to post issue capital.**

A.	Shikhar Leasing & Trading Ltd.	745436 Shares	14.25%
B.	Metro Electricals Pvt. Ltd.	301330 Shares	5.76%
C.	Hindustan Appliances Ltd.	686000 Shares	13.12%

**CONSEQUENTIAL CHANGE IN THE BOARD OF DIRECTORS AND VOTING RIGHTS**

There shall not be any change in the constitution of the Board of the Directors of the Company or in the control of the company.

**NOTE :**

1. Member entitled to attend and vote at the meeting is entitled to appoint a Proxy instead of himself/herself and the Proxy need not be a member of the company. The Proxy should be deposited at the Registered office of the Company not less than 48 hours before the commencement of the Meeting.
2. Members are requested to notify immediately the change of address, if any to the company.
3. Any members requiring further information on Accounts at the meeting is requested to send their queries at the Registered office of the Company at least before 10 days of the Meeting.
4. The Register of Members and Transfer Books of the Company shall remain closed from 25.07.2002 to 31.07.2002 (both days inclusive).
5. The trading in the equity shares of the company had been made compulsorily in dematerialised form as per SEBI's directions. Necessary arrangements for dematerialisation of equity shares are being made with NSDL and CSDL.

**EXPLANATORY STATEMENT  
PURSUANT TO PROVISIONS OF  
SECTION 173(2) OF THE COMPANIES  
ACT, 1956**

**ITEM Nos, 6 and 7**

The financial position of the company is precarious and some of the unsecured creditors have expressed their willingness to convert their loans into share capital. The company proposes to issue and allot on preferential basis shares worth Rs. 146.00 Lacs to such unsecured creditors. The Authorised share capital of the company is not sufficient and the shares are to be issued and allotted on preferential basis to the persons who are existing shareholders. The consent of the shareholders in terms of Sections 94 and 81(1A) of the Companies Act, 1956 is required.

None of the Directors of the company is directly or indirectly interested in the proposed resolutions.

By order of the Board

REGISTERED OFFICE  
VILLAGE : HARIPURA,  
TASAVLI, DIST. VADODARA  
Date : 31.05.2002

Sd:-  
(Dr. Dahyabhai J. Patel)  
(Chairman)

**AUDITOR'S REPORT**

To the members of **BHARAT PARENTERALS LTD.**

We have audited attached Balance Sheet of **Bharat Parenterals Ltd.** as at 31<sup>st</sup> March, 2007 and the relative Profit and Loss Account for the year ended on that date both of which we have signed under reference to this report. These financial statements are the responsibility of the management of the company. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

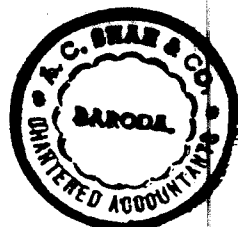
As required by the manufacturing and other companies report (Auditor's Reports) order, 1988 issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act 1956 of India (the 'Act') and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we set out in the Annexure : statement on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to in paragraph above, we report that :

- a. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit,
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of these books,

Attention is invited to the following notes :

- (i) Due to loss one tenth of preliminary expenses and pre operative expenses have not been written off.
- (ii) Note no. 3 on Sales tax liability.
- (iii) No provision has been made in the accounts for interest on Bank loans obtained by the company due to non performing account of the company interest amount is not determinable. Interest on unsecured loan also has not been provided for.





c. The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.

d. In our opinion, these financial statements have been prepared in compliance with the applicable accounting standards referred to in Section 211(3C) of the Act.

e. Based on the representations made by all the directors of the company as on 31<sup>st</sup> March, 2002 and taken on records by the Board of Directors of the Company and in accordance with the information and explanations as made available, the Directors of the Company do not, prima facie, have any disqualification as referred to in clause (g) of sub-section (1) to Section 274 of the Act.

f. Subject to above in our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Profit and Loss Account together with the Notes thereon and attached thereto give in the prescribed manner the information required by the Act and also give respectively, a true and fair view in conformity with the accounting principles generally accepted in India :

- (i) In the case of the Balance Sheet, of the state of affairs of the Company, as at 31<sup>st</sup> March, 2002, and
- (ii) In the case of the Profit and Loss Account, of the Loss for the year ended on that date.

As required by the Manufacturing and Other Companies (Auditors' Report) Order, 1988 and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we further report that :

1. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. As explained to us, all the assets have been physically verified by the management at the reasonable intervals during the year. According information & explanation given to us, no material discrepancies have been noticed in respect of assets verified as compared to book records.
2. The fixed assets of the company have not been revalued during the year.
3. The stock of Raw Material / Finished Goods, Spares Parts, stores and components have been physically verified by the management during the year and in our opinion frequency of verification of stock is reasonable.
4. In our opinion, the procedure of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
5. The discrepancies noticed on physical verification of stocks compared with books records were not material in relation to the size of the company's operation and the same have been properly dealt with in the books of accounts of the company.
6. In our opinion, the valuation of stock is fair and proper in accordance with normally accepted accounting principled and on the same basis as in the preceding year.



7. In our opinion, the company has adequate internal audit system commensurate with the size and nature of its business.
8. The company has not taken unsecured loans from parties listed in the register maintained u/s 301 of the companies act 1956 except unsecured loans from directors. As informed to us there is no stipulation regarding its repayment and rate of interest and interest payment. There was no company under the management a define under sub-section 370 (1B) of the companies act, 1956.
9. The company has not granted unsecured loans to companies, firms or other parties listed in the register maintained under section 301 of the companies act, 1956. As explained to us, there is no company under the same management within the meaning of section 370 (1B) of the companies act, 1956.
10. The parties to whom loans or advances in the nature of loans have been made by the company and repaying as stipulated and are also regular in payment of interest if any.
11. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchases of stores, raw material including components and material, plant and machinery equipment, and other assets and for the sale of goods.
12. In our opinion and according to the information and explanations given to us, the transactions of purchase of goods and services and sale of goods and services made in pursuance of contracts or arrangements entered in the register maintained under section 301 and aggregating during the year to Rs. 50,000/- and more in respect of each party have been made at prices which are reasonable having regard to prevailing market price for such goods, or services and the prices at which transactions for similar goods or services have been made with other parties.
13. The company has a system of determining unserviceable or damaged stores, raw materials including components or finished goods on the basis of technical evaluation and on such basis, in our opinion adequate provision has been written off of such stocks in the accounts.
14. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits within the meaning of section 58 – A, of the companies act, 1956 and the companies (Acceptance of Deposits) Rules, 1975.
15. In our opinion, proper records have been maintained by the company for the sale of disposable realizable waste, by products and scrap.
16. We are informed by the management that there are no undisputed amounts payable in respect of income-tax, wealth-tax, service-tax, custom duty, excise duty which have remained outstanding at on 31<sup>st</sup> March, 2002 for a period of more than 6 months from the date they become payable.



17. Provident fund dues have been generally deposited with the appropriate authority during the year.

18. The maintenance of cost records has not been prescribed by the central governments under section 209 (1) (d) of the companies act, 1956, for any of the products of the company.

19. On the basis of (i) the examination of books of a/c of the company, (ii) the vouchers examination on a test check basis by us and (iii) the explanations given to us against our inquiries no personal expenses charged to revenue accounts other than those payable under contractual obligations or on accordance with generally accepted business practice. The management has also confirmed that no personal exp. has been charged to the revenue account.

20. The sick industrial companies (Special Provision) Act, 1985 is not applicable to the company as the company is S. S. I.

**21. In respect of service rendered :-**

a. In our opinion, the company has a reasonable system of recording receipts, issues and consumption of stocks and allocating stores consumed to the relative jobs, commensurate with its size and nature of its business. The nature of services rendered by the company are such that they do not require consumption of its own materials.

b. In our opinion, the company has a reasonable system of allocating man-hours utilized, where applicable, to the relative jobs, commensurate with its size and nature of its business.

c. In our opinion, there is a reasonable system of authorisation at proper levels with necessary controls on the issue of stores and labour to various jobs and the related system of internal control of the company is commensurate with the size of the company's operations and the nature of its business.

22. In respect of trading activities, damaged goods have been determined pursuant to the company laid down procedure and consequential adjustments have been made in the accounts.

Place :- Baroda.

Date :-



For A. C. Shah & Co.  
Chartered Accountants

(Partner)

# **BHARAT PARENTERALS LIMITED**

## **PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2002**

<b>INCOME</b>	<b>Schedule</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
Sales	H	66509791	40196097
Increase /Decrease Stock of Sami-finished & finished goods	I	2999422	1206438
Miscellaneous income	J	5545296	5105812
<b>Total Rs.</b>		<b>75054509</b>	<b>46508347</b>

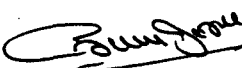
<b>EXPENDITURE</b>	<b>Schedule</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
Material Consumed	K	59540837	31306859
Manufacturing Exps.	L	3601142	3940941
Payment to & for Employees	M	4883556	4037792
Financial Charges	N	467453	500063
Selling & Administrative Exps.	O	4452290	3963581
Depreciation	-	3610933	5247113
Loss of Sale of Car	-		75671
<b>Total Rs.</b>		<b>76556211</b>	<b>49072020</b>

Profit / Loss before Taxation	-1501702	-2563673
Deffered Tax	203408	0
Balance Transfer to Balance Sheet	-1298294	-2563673
Earning per Share	-0.34	-0.68

Place : Baroda

Date :

For Bharat Parenterals Ltd

  
Managing Director

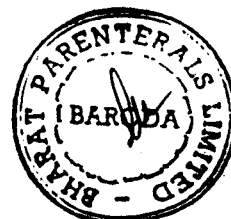
For Bharat Parenterals Ltd

  
Chairman & Managing Director



As per report of even date  
For A. C. Shah & Co.  
Chartered Accountants

  
(Partner)



**BHARAT PARENTERALS LIMITED**

**BALANCE SHEET AS ON 31.03.2002**

<b>SOURCES OF FUNDS</b>	<b>Schedule</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
<b>1. Share holders funds</b>			
A. Share Capital	A	37704000	37704000
<b>2. Loan Funds</b>			
A. Secured Loans	B	31066477	30781499
B. Unsecured Loans	-	19102155	18235380
<b>Total Rs.</b>		<b>87872632</b>	<b>86720879</b>

<b>APPLICATION OF FUNDS</b>	<b>Schedule</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
<b>1. Fixed Assets :-</b>			
(a) Gross Block		49980172	57172501
(b) Less :- Depreciation		3610933	5247113
		<b>46369239</b>	<b>51925388</b>
<b>2. Investments</b>	C	35000	35000
<b>4. Net Current Assets :-</b>			
(a) Current Assets Loans & Advances	D	28891678	16344759
(b) Less :- Current Liabilities & Provisions	E	27204189	19762687
		1687489	-3417929
<b>5. Deffered Tax Asset</b>		203408	0
<b>6. Misc. Expenditure (to the extent not written to off)</b>			
a. Preliminary and pre-operative exps.	F	4055455	4055455
b. Product Development Expenses		4859307	4859307
<b>7. Profit &amp; Loss Account</b>	G	30662734	29263658
<b>Total Rs.</b>		<b>87872632</b>	<b>86720879</b>

Place : Baroda

Date :

For Bharat Parenterals Ltd

  
Managing Director

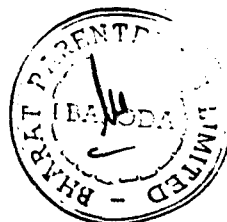
For Bharat Parenterals Ltd

  
Chairman & Managing Director



For A. C. Shah & Co.  
Chartered Accountants

  
(Partner)



**BHARAT PARENTERALS LIMITED**

<b>SCHEDULE A</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
<b>Authorised Share Capital :-</b>		
45,00,000 Equity Share of Rs. 10.00 Each	45000000	45000000
	<b>45000000</b>	<b>45000000</b>
<b>Issued &amp; Paidup ShareCapital :-</b>		
37,70,400 Equity Share of (37,70,400) Rs. 10.00 Each	37704000	37704000
	<b>37704000</b>	<b>37704000</b>

<b>SCHEDULE B</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
<b>Secured Loan :-</b>		
Term Loan from Bank of Baroda (Secured against hypothecation of Land, Building & Machinery)	10488042	10488042
ABN Amro Over Draft A/c	1008306	1723328
C/C Secured against hyp Rawmaterial, finished goods and work-in-progress	8563800	8563800
Book Debts (Sales Govt. Dept.)	10006329	10006329
Bank of Baroda adj A/c.	1000000	
	<b>31066477</b>	<b>30781499</b>

**Unsecured Loan :-**

Loan from Directors Dr. D. J. Patel & Other Loans	55340	55340
Desai Shares & Stocks Pvt. Ltd.	594076	594076
Shri P. J. Patel Bro & HUF	54174	54174
Smt. S. H. Patel	232176	232176
Asoj Soft Caps Pvt. Ltd.	6408079	6408079
Merral Pharmaceuticals Ltd		50000
Hindustan Appliances Ltd.		5800000
M. J. Pharmaceuticals Ltd.	114326	1283245
Shikhar Leasing & Trading Ltd.	5800000	
Sales Tax Deferred Payment	2558543	1864725
C. S. I. Deferred Payment	3285441	1893565
	<b>19102155</b>	<b>18235380</b>



**BHARAT PARENTERALS LIMITED**

<b>SCHEDULE C</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
<b>Investments :-</b>		
Vepar Vikas Co-op. Bank Share	25000	25000
Kishan Vikas Patra	5000	5000
N. S. C.	5000	5000
	<b>35000</b>	<b>35000</b>

<b>SCHEDULE D</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
<b>Current Assets, Loans &amp; Advances :-</b>		
<b>1. Current Assets :-</b>		
Inventories (as taken, valued and certified by Directors)		
(a) Raw Material, Packing Material and pop material etc. (At cost)	4799299	1626797
(b) Work-in-progress (At cost)	3962890	1618175
(c) Finished goods (At cost or market price whichever is less)	1304693	649986
	<b>10066882</b>	<b>3894958</b>
<b>2. Sundry Debtors :-</b>		
<b>Unsecured Considered good :-</b>		
Exceeding six months	338805	219513
Less than six months	3130236	6986275
<b>Govt. Debt. :-</b>		
Exceeding six months	62008	1700265
Less than six months	12307054	884868
	<b>15838103</b>	<b>9790921</b>
<b>3. Cash &amp; Bank Balances :-</b>		
Cash on Hand	5900	7799
Bank Balance with Schedule Bank	19698	14698
Fixed Deposit with Bank of Baroda	287121	287121
HDFC Bank Ltd. Curr. A/c	83843	7820
Fixed Deposit with Co-op. Bank	4000	4000
	<b>400562</b>	<b>321438</b>



**BHARAT PARENTERALS LIMITED**

**4. Loan & Advances :-**

Staff & Worker Advances	25390	54527
Deposit to G. E. B.	288785	288785
Deposit to G. I. D. C., Kalol	1243	1243
Tender Deposit (CMSO)	93000	13000
CMSO Bank Guarantee	75000	75000
T. D. S.	356643	266168
Prabhuta Gas Services Deposit	1150	1150
Tender Deposit (Bangalore)		50000
Tender Deposit (TNMSC)	20000	45000
Security Deposit (TNMSC)	1000000	500000
H. A. P. L. - Cylinder Deposit	8000	8000
Income Tax	15000	15000
Advance to Suppliers	20897	140989
Fixed Deposit with Central Excise	30000	30000
Fixed Deposit CMSO	15000	90000
Fixed Deposit Sales Tax	5000	
Fixed Deposit MCGB	60000	60000
<b><u>Excise Balance :-</u></b>		<b>698580</b>
PLA	169863	
RG 23 A Part II	1040	
RG 23 C Part II	400120	

	<b>2586131</b>	<b>2337442</b>
<b>TOTAL</b>	<b>28891678</b>	

<b>SCHEDULE E</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
-------------------	-------------------	-------------------

**Current Liabilities & Provisions :-**

A. Sundry Creditors for Goods and Exps.	25798414	16197005
Advances from customers	309988	2336140
Other Liabilities	426538	
B. Liabilities fro exps. Provisions	669249	1229542

	<b>27204189</b>	<b>19762687</b>
--	-----------------	-----------------

<b>SCHEDULE F</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
-------------------	-------------------	-------------------

**A. Preliminary & Pre-operative Exps. :-**

Company registration fees & charges paid for increas in authorised share capital to Register of Companies	175000	175000
Public Issue Expenses	3503969	3503969
Pre Operative Expenses	588486	588486
	<b>4267455</b>	<b>4267455</b>
Less :- Written Off. Till Date	212000	212000
	<b>4055455</b>	<b>4055455</b>

**B. Product Development Expenses**

Product Development Expenses	4859307	4859307
	<b>4859307</b>	<b>4859307</b>





**BHARAT PARENTERALS LIMITED**

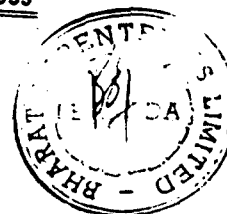
<b>SCHEDULE G</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
<b>Profit &amp; Loss A/c :-</b>		
Loss of Previous Year	29263658	26699985
Less - Adjustment of Previous year	-26905	
Add - Adjustment of Previous year	127687	
Add :- Loss of Current Year	1298294	2563673
	<b>30662734</b>	<b>29263658</b>

<b>SCHEDULE H</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
Sales	70420866	41555506
Less :- Goods Return	-243439	-477837
Less :- Excise Duty	-6676851	-1524685
Raw Material Resale	3009215	643112
	<b>66509791</b>	<b>40196097</b>

<b>SCHEDULE I</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
<b>Increase / Decrease in Stock of work-in-progress and finished goods :-</b>		
Opening Stock	2268161	1061723
Closing Stock	5267583	2268161
	<b>2999422</b>	<b>1206438</b>

<b>SCHEDULE J : OTHER INCOME</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
Labour Charges	4426305	5043278
Misc. Income	334285	-
Scrap Sales	72750	62534
Export Income	688646	
Interest Received	23310	
	<b>5545296</b>	<b>5105812</b>

<b>SCHEDULE K</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
<b>Material Consumed, Raw Material &amp; Packing Material :-</b>		
Opening Stock	1626797	1342403
Add :- Purchase of Raw Materials & Packing Materials	62713339	31591252
Less :- Closing Stock	4799299	1626797
	<b>59540837</b>	<b>31306859</b>



**BHARAT PARENTERALS LIMITED**

<b>SCHEDULE L</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
<b>Manufacturing Exps. :-</b>		
Electric Power	1755421	1774398
Water Charges		4606
Kerosene & Lub. Oil Exps.	489724	749541
Machinery Repairing Exps.	414481	409969
Factory Exps.	281992	179133
Consumable Stores	37737	43227
Labour Charges	74711	137106
Services Charges	101261	64655
Testing Charges	252874	199385
Freight, Octroi and Carting	192941	378921
	<b>3601142*</b>	<b>3940941</b>

<b>SCHEDULE M</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
<b>Payment to &amp; for Employees :-</b>		
Salary & Wages	2702180	2399953
Worker / Staff Allowance	905344	866003
Staff Welfare	127055	92652
Salary to Apprentice	20904	7985
ESI Exp.		22231
P. F. & E. P. F.	609198	57284
Bonus	207323	182575
Leave Salary		10042
H. R. A.		117198
Overtime	123552	113869
Director Remuneration	185000	168000
Director Sitting	3000	0
	<b>4883566</b>	<b>4037792</b>

<b>SCHEDULE N</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
<b>Financial Charges :-</b>		
C/C Interest	275682	291591
Bank Charges	68980	45105
Other Interest	122791	163367
	<b>467453</b>	<b>500063</b>



**BHARAT PARENTERALS LIMITED**

<b>SCHEDULE O</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
<b><u>Selling &amp; Administrative Expenses :-</u></b>		
Advertisement & Publicity	13680	15028
Auditors Remuneration	44000	41750
Books and Periodical	35117	23360
Building Repairs & Maint.	35968	41850
C. S. T.		17949
Commission on Sales	295042	275059
Consultancy Charges	97450	91875
Conveyance Exp.	81859	54617
Diwali Expenses	34750	40136
Donation	2600	0
Electric Expenses	126389	92545
Garden Expenses	25957	89126
Hiring Charges	349120	345774
Handling Charges	391774	
Inspection Fees		360
Insurance	83132	57459
Kasar	2661	353
Laboratory Exp.	44620	124635
Labours Welfare Fund	118	0
Land Revenue (Mehsul & Kar)	11686	5000
Legal Expenses	89891	168678
Licence Fees	4160	0
Listing Fees	10000	50000
Medical Expenses	64731	10224
Members and Subscription		9400
Meeting Expenses	1812	
Office Expenses	29902	82902
Penalty Charges & Late Supply	1243348	1304657
Post & Telegram	42856	38065
Printing & Stationery	99348	120290
Professional Tax	1000	5160
Registration Fees	6900	13500
Repairs and Maint.		234677
Sales Pramotion		5761
Sales Tax		3059
Security Services Charges	200500	175691
Sundry Expenses	22958	286
Telephone Charges	233258	180361
Tender Fees	10000	24205
Travelling Expenses	249138	139566
Vehicle Expenses (Petrol Exp.)	31749	29287
Vehicle Reapair	25443	30721
Washing Charges	64410	20215
Transportatoion a/c	344963	
	<b>4452290</b>	<b>3963581</b>



**BHARAT PARENTERALS LIMITED**

**Liabilities for Exps. & Provisions :-**

	<b>31.03.2002</b>	<b>31.03.2001</b>
Telephone Bill	25000	
G. E. B. Bill	176990	241482
E. S. I.		11680
Director Remuneration	22500	14000
Auditor Remuneration	42000	40000
Salary & Wages	223843	192972
P. F. & E. P. F.	41050	284509
Professiona Tax	1800	21320
Legal and Professional		9000
Interest Payable		295553
Overtime to Workers	14272	18563
Salary to Apprentice	1088	969
Staff Workers Allowance	50898	55661
Listing Fees	60000	70000
TDS On Director's Remuneration		7800
B. L. Kumarmel		-34083
TDS Payable	9808	0
Gujarat Labour Welfare Fund		116
	<b>669249</b>	<b>1229542</b>

**Advance from Customers :-**

Alfarez Pvt. Ltd.	185914	2336140
Global exporting indenting agencies	124074	0
	<b>309988</b>	<b>2336140</b>



**BHARAT PARENTERALS LTD.**

(A. Y. 2002 - 2003)

(P. Y. 2001 - 2002)

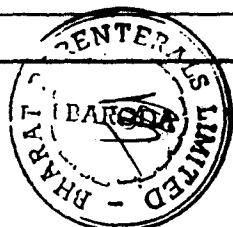
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2002****(RS. IN THOUSANDS)**

<b>PARTICULARS</b>	<b>AMT. RS.</b>	<b>AMT. RS.</b>
<b><u>(A) Cash Flow From Operating Activities :-</u></b>		<b>-2550.00</b>
Net Profit before tax and extra ordinary items		..1501.00
<b>Add :-</b> Depreciation	3610.00	
Financial Charges	467.00	
Deffered Tax	203.00	4280.00
<b>Cash flow from Separations before working capital adjustment</b>		<b>2779.00</b>
<b>Working Capital Adjustments :-</b>		
Increase in Stock	-6172.00	
Increase in Debtors	-6047.00	
Increase in Loans and Advances	-248.00	
Increase in Current Liabilities	7441.00	
Previous year adjustment	-100.00	
Increase Deffered tax asset	-203.00	-5329.00
<b>Net Cash Inflow from operations</b>		<b><u>-2550.00</u></b>
<b><u>(B) Cash Flow from Investing Activities :-</u></b>		<b>-555.00</b>
Purchase of Fixed Assets		-654
Sale of Fixed Assets		99
<b>Net Cash Out Flow from Investing Activities</b>		<b><u>-555</u></b>
<b><u>(C) Cash Flow from Financing Activities :-</u></b>		<b>3184.00</b>
Financial Charges	-467.00	
Increase in Secured Loan	285.00	
Increase in Unsecured Loans	866.00	
Subsidy	2500.00	
<b>Net Cash Inflow from Financing Activities</b>		<b><u>3184.00</u></b>
<b>Increase / (Decrease) in Cash &amp; Cash Equivalent</b>		<b>79.00</b>
<b>Opening Cash &amp; Cash Equivalent</b>		<b>321.00</b>
<b>Closing Cash &amp; Cash Equivalent</b>		<b>400.00</b>

**BHARAT PARENTERALS LTD**

**FIXED ASSETS SCHEDULE AS PER BOOKS (A.Y. 2002-2003)**

PARTICULARS	GROSS BLOCK				Dep. For the Year	Closing Balance As on 31.03.2002	
	Balance	Addition	Deduction				Total
	As on 01.04.2001		Sold Out	Subsidy Received			Assets
Land & Site Development	2764630			21750	2742880	2742880	
Building	18600654	524651		807250	18318055	✓1201828 17116227	
Plant and Machinery	20825960	36000		1529500	19332460	✓1604267 17728193	
Furniture & Fixtures	1125843				1125843	95713 1030130	
Lab-Equipment	359120	9000		21500	346620	27501 319119	
Air-Conditioner and Refrigerator	116854				116854	12155 104699	
Car-Ne	18347				18347	1433 16914	
Computer	275882	7600			283482	57632 225850	
Xerox Machine	127612				127612	14396 113216	
Electric Installation	2541341	2650		79500	2464491	183806 2280685	
Dies & Tools	464417	39025	99391	40500	363551	34629 328922	
Fax, Telephone & EPBX	43339	35250			78589	5583 73006	
Building (R & D)	1889961				1889961	124000 1765961	
Plant and Machinery (R & D)	1465479				1465479	111974 1353505	
Lab-Equipment (R & D)	518525				518525	40078 478447	
Electric Installation (R & D)	221521				221521	16926 204595	
Weight Scale , Trolly and Carrate	565902				565902	79012 486890	
<b>TOTAL Rs.</b>	<b>51925387</b>	<b>654176</b>	<b>99391</b>	<b>2500000</b>	<b>49980172</b>	<b>3610933</b> <b>46369239</b>	

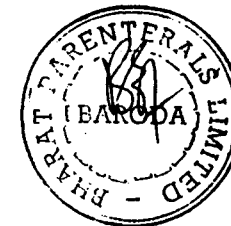


**BHARAT PARENTERALS LTD.****DEPRECIATION AS PER COMPANIES ACT (A. Y. 2002 - 2003)**

Particulars	Rate %	GROSS BLOCK			Total Assets	Dep. Upto 01.04.2001	Dep. for the year	Total Dep.	Closing Balance As on 31.03.2002
		Balance As on 01.04.2001	Addition	Deduction					
Land	--	2764630	0	21750	2742880	0	0	0	2742880
Building	10	23124702	524651	807250	22842103	10692665	1201828	11894493	10947610
Plant and Machinery	13.91	24439144	36000	1529500	22945644	11395201	1604267	12999468	9946176
Furniture	18.1	1650923	0	0	1650923	1122118	95713	1217831	433092
Lab- Equipment	13.91	524196	9000	21500	511696	309486	27501	336987	174709
Air- Conditoner	13.91	137120	0	0	137120	49739	12155	61894	75226
Car	25.89	261530	0	0	261530	207713	13933	221646	39884
Computer	40	359545	7600	0	367145	221164	57632	278796	88349
Electric Installation	13.91	3432138	2650	79500	3355288	2032787	183806	2216593	1138695
CAR - NE	25.89	222276	0	0	222276	216741	1433	218174	4102
Dies & Tools	13.91	573698	39025	40500	572223	246642	34629	281271	290952



Particulars	Rate %	GROSS BLOCK			Total Assets	Dep. Upto 01.04.2000	Dep. for the year	Total Dep.	Balance As on 31.03.2001
		Balance As on 01.04.2001	Addition	Deduction					
Fax, EPBX, Telephone	20	60695	35250	0	95945	35721	5583	41304	54641
Building (R & D)	10	2325000	0	0	2325000	1084996	124000	1208996	1116004
Plant and Machinery (R & D)	13.91	1973245	0	0	1973245	1168255	111974	1280229	693016
Lab-Equipment (R & D)	13.91	683484	0	0	683484	395359	40078	435437	248047
Electric Installation (R & D)	13.91	288626	0	0	288626	166944	16926	183870	104756
Weight Scale	13.91	143045	0	0	143045	27517	16070	43587	99458
Cenrrate	13.91	364858	0	0	364858	60152	42385	102537	262321
Zerox Machine	13.91	127612	0	0	127612	24118	14396	38514	89098
Trolly	13.91	58000	0	0	58000	10383	6624	17007	40993
<b>Total Rs.</b>		<b>63514467</b>	<b>654176</b>	<b>2500000</b>	<b>61668643</b>	<b>29467701</b>	<b>3610933</b>	<b>33078634</b>	<b>28590009</b>





**A. C. SHAH & CO.**

Chartered Accountants,  
"Sapna", 63, Haribhakti Colony (Extn.),  
Opp. Rajlaxmi Complex,  
Old Padra Road,  
Baroda – 390 015.  
Phone :- 31 30 74.

**BHARAT PARENTERALS LTD.**

**NOTES TO & FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON**  
**31.03.2002**

**1. Significant Accounting Policies :-**

**(a) Method of accounting :-**

Generally, the firm has adopted mercantile system of accounting, except for gratuity.

**(b) Fixed Assets :-**

- (i) Fixed assets are stated at cost.
- (ii) Depreciation on fixed assets is provided on W. D. V. method in accordance with the rates specified in schedule XIV of the companies act, 1956.
- (iii) As per accounting standards 14 accounting for depreciation, current years depreciation is provided on W. D. V. method in accordance with the rates specified in schedule XIV of the Companies Act, 1956 instead of charging unabsorbed depreciation of previous years.

**(c) Investments :-**

- (i) Investments are stated at cost.
- (ii) Interest accrued on Kishan Vikas Patra and NSC is not accounted for.

**(d) Inventories :-**

- (i) Raw-material, Packing Material and Work-in-progress are valued at cost.
- (ii) Finished goods are valued at cost or net realisable value whichever is lower.
- (iii) Inventories are as taken, valued and certified by the management of the company.

**2. Sundry Debtors, Creditors and Loans & Advances :-**

In the absence of Balance confirmation certificates from Debtors, Creditors and the other parties, the balance as per ledger are taken as correct.

**3. Sales Tax Liability :-**

As informed, the sales tax assessment of Bharat Chem. Laboratories, Kalol, a division of the company, for the year 1991 – 1992 is not yet finalized and the sales tax liability for the same is unascertainable.



**4. Preliminary Expenditure & Equity Share Issue Expenses :-**

In earlier years, preliminary expenditure are written off equally over a period of 10 years. During the year company has not been written off any amount of preliminary expenditure & equity share issue expenses.

**5. Director's Remuneration :-**

During the previous year 2001 - 2002 Rs. 185000/- is paid to Director as Director's Remuneration.

**6. Payment to Auditors :-**

During the P. Y. 2001 - 2002

Rs. 20000/- for Audit Fees.  
Rs. 15000/- for Tax Audit & Taxation services.  
Rs. 5000/- for other work (Certificates etc.)  
Rs. 2000/- for service tax

7. The working capital facilities from banks are secured by first charged on the stock, stores and book debts and by second charge over the immovable and movable properties of the company, both present and future.

8. Term loans are secured by first mortgage on immovable and movable properties of company including movable machinery's, spares, tools and accessories and second charge of all the remaining assets subject to prior charge created or to be created in favour of the bank for working capital facilities.

9. Provision for interest on Bank's loan is not made because same is not ascertainable due to N. P. A. and provision for interest on unsecured loan is also not made.

10. Earnings Per Share	31.03.2002	31.03.2001
No. of equity shares of Rs. 10/- each	3770400	3770400
Net profit after tax available for equity shareholders (Rs.)	(-)1298294	(-)2563673
Basic and Diluted Earnings Per Share (Rs.)	(-)0.34	(-)0.68

11. The break up of net deferred tax asset as at 31<sup>st</sup> March, 2002 is as under :

	Deferred tax asset	Deferred tax liability
Difference between book depreciation and depreciation under the Income-tax Act, 1961	224889	--
Others	--	21481
<b>Total Rs.</b>	<b>224889</b>	<b>21481</b>
Net Deferred Tax Asset	203408	--



**12. Related Party Disclosures**

**a) List of Related Parties :-**

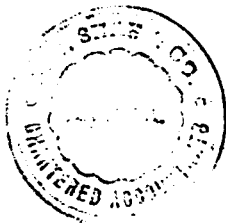
Dr. Dahyabhai J. Patel	Chairman & Managing Director
Shri Bharat R. Desai	Managing Director
Shri Jagdishbhai H. Shah	Director
Shri Hasmukhbhai R. Shah	Director
Shri Hasmukhbhai P. Patel	Director
Shri Manohar U. Kundnani	Director
Shri Vipul Popatlal Cheda	Director
Shri Shantilal C. Bhayani	Director
Shri Parvinbhai C. Joshi	Director

**b) Transactions with related parties :-**

Remuneration to Managing Director Shri Bharat R. Desai Rs. 185000.00

**Place :- Baroda.**

**Date :-**



**For A. C. Shah & Co.  
Chartered Accountants**

  
**(Partner)**

**BHARAT PARNTERALS LTD**

**SALES (2001-2002)**

SR. NO.	NAME OF MATERIALS	CURRENT YEAR		PRIVIOUS YEAR	
		QTY. (LAC)	VALUE /ALUE (LAC)	QTY. (LAC)	VALUE VALUE (LAC)
* HARIPURA UNIT *					
1	Paracetamol Tablets	532.40	36.25	30.80	2.75
2	Polyvitamin (Thera) Tablets	25.08	9.35	35.97	12.07
3	Co-trimoxazole Tablets I.P.	320.00	90.86	0.34	0.09
4	Ciprofloxacin Tablets 500 mg	104.00	108.12	0.00	0.00
5	Amoxycilline caps. I.p. 250 mg	100.00	72.43	0.00	0.00
6	Ethambutol Tablets	17.50	15.66	3.08	4.24
7	Chlorpromazine Tabs I.p.	34.40	11.45	27.13	8.80
8	Amoxycilline caps. I.p. 500 mg	27.45	36.59	20.50	16.10
9	Cefotaxime sodi. Inj. 1 gm	2.50	43.72	1.16	21.04
10	O.T. Tabs	7.70	15.42	5.40	10.69
11	Axiom-or Tabs.	1.40	13.61	3.26	24.86
12	Vetosa Tablets	17.91	21.10	4.60	4.61
13	Malacol Tabs	6.00	7.83		
14	Cephalexin Capsules IP 250mg	8.62	9.68		
15	Ampicillin Injection B.P. 1 gm	2.50	14.00		
16	Becox-Forte Tablet	1.62	12.32		
17	I.M.P.O.R.S.	3.70	8.65		
18	Others (Including Resales)		138.06		310.09
	TOTAL =====>		665.10		415.34

\* KALOL UNIT \*

1	RITAQUINOL TAB.		5.04	0.38
2	ZALIM - X MALAM		0.35	0.96
3	ZALIM - X RUZ		0.56	2.11
4	VAMAFOOT GREEN TUBES		0.01	0.04
5	OTHERS			3.16
				6.65



**BHARAT PARNTERALS LTD  
MATERIAL CONSUMPTION ( 2001-2002 )**

CURRENT YEAR

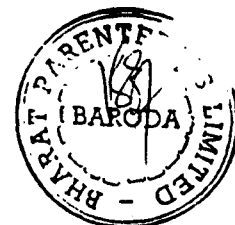
PREVIOUS YEAR

SR. NO.	NAME OF MATERIALS	QTY. (KG)	VALUE (LAC)	QTY. (KG)	VALUE (LAC)
*** HARIPURA UNIT ***					
1	PARACETAMOL IP	39995.00	57.99		
2	ASCORBIC ACID I.P.	954.26	4.25	1008.20	4.50
3	VITAMIN A I.P.	66.96	1.67	121.60	3.04
4	TRIMETHOPRIME I.P.	2782.44	25.04	18.59	0.18
5	SULPHAMETHOXAZOLE I.P.	13762.30	46.10	93.77	0.32
6	CIPROFLOXACIN I.P.	7170.59	108.13	439.41	6.63
7	AMOXYCILLIN TRIHYDRATE IP	4794.08	109.74		
8	ETHAMBUTOL HCL I.P.	1065.00	10.68	318.90	4.00
9	CHLORPROMAZINE IP	495.00	12.20		
10	CEFOTAXIME SOD. STERILE IP	347.26	37.06		
11	OFLOXACIN USP	195.66	10.22		
12	TINIDAZOLE IP	500.00	3.15		
13	CEFIXIME TRIHYDRATE IP	52.00	24.44		
14	FERONIL IRON	158.92	2.30		
15	CEFALEXIN MONO HYDRATE IP	325.00	12.62		
16	AMPICILLIN TRIHYDRATE IP	319.12	10.01		
17	RIFAMPICIN	170.03	6.82		
18	OTHER BULK DRUGS/PACKING		112.96		66.31
	EXCIPIENTS, SOLVENTS & ADDITIVES				228.31
			=====		=====
			595.40		313.29
			=====		=====



**BHARAT PARNTERALS LTD****PRODUCTION (2001-2002)****(Quantity in Lacs)**

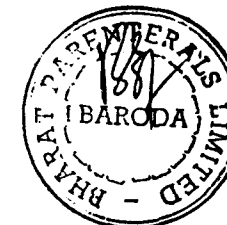
<b>SR. NO.</b>	<b>NAME OF MATERIALS</b>	<b>CURRENT YEAR</b>	<b>PRIVIOUS YEAR</b>
<b>* HARIPURA UNIT *</b>			
1	PARACETAMOL TABLETS 500MG	594.50	30.80
2	POLYVITAMIN TABLETS (THERAPEUTIC	25.08	35.97
3	CO-TRIMOXAZOLE TABLET I.P.	320.00	0.34
4	CIPROFLOXACIN HCL TABLETS IP 500M	104.00	0.00
5	AMOXYCILLIN CAPSULES I.P 250mg	100.00	0.00
6	ETHAMBUTOL TABLETS 800MG	17.50	0.00
7	CHLORPORMAZINE TABLETS	34.40	27.13
8	AMOXYCILLIN CAPSULES I.P 500mg	27.45	20.50
9	CEFOTAXIME INJECTION 1 GM	2.50	1.16
10	O.T. TABLETS	7.70	5.40
11	AXIOM TABLETS	1.40	3.26
12	VETOSA TABLETS	17.91	4.60
13	CEPHALEXIN CAPSULES IP 250MG	8.62	0.00
14	AMPICILLIN INJECTION 1 GM	2.50	0.00
15	ASCORBIC ACIID TABS	7.29	0.00
16	BECOX FORTE TABLETS	1.62	0.00
17	OTHER TABLETS, CAPSULES, OINTMENTS, LIQUID ORALS & INJECTIBLES	88.75	391.36



**BHARAT PARNTERALS LTD**

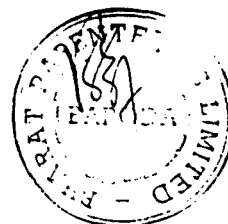
**CLOSING STOCK OF FINISHED PRODUCTS (2001-2002)**

SR. NO.	NAME OF MATERIALS	OPENING STOCK	VALUE (LAC)	PRODUCTION QTY. (LAC)	SALES QTY.(LAC)	CLOSING STOCK	VALUE (LAC)
<b>HARIPURA UNIT</b>							
1	DICLO-IN PLUS TABS.	1.50	0.30	0.00	1.50	0.00	0.00
2	PARACETAMOL SYRUP	0.06	0.20	0.03	0.09	0.00	0.00
3	MAGNASIUM TRISILICATE TABS	10.28	0.73	1.00	11.28	0.00	0.00
4	BENZYL PENICILIN INJ. B.P.	0.02	0.09	0.00	0.00	0.02	0.09
5	NYSTATIN TABS I.P/B.P.	0.38	1.55	0.00	0.00	0.38	1.55
6	CO-TRIMOXAZLE ORAL SUSP.	0.07	1.10	0.00	0.00	0.07	1.10
7	METHYLDOPA TABLET IP 250MG	0.00	0.00	0.99	0.34	0.65	1.30
8	PARACETAMOL TABLETS IP/BP 500MG	0.00	0.00	594.50	532.40	62.10	5.52
9	CO-TRIMOXAZOLE TABLETS BP 480MG	0.00	0.00	320.00	320.00	0.00	0.00
10	GENTAMYCIN EYE DROPS 5ML	0.00	0.00	0.18	0.00	0.18	0.54
11	OTHERS	0.00	2.53	0.00	0.00	0.00	2.94
<b>TOTAL =====&gt;</b>			<b>6.50</b>				<b>13.04</b>



**BHARAT PARENTERALS LTD****GOODS UNDER PROCESS AS ON 31.03.2002**

NO.	NAME OF MATERIALS	QTY.	RATE	VALUE
<b>** HARIPURA UNIT **</b>				
1	VERMICOL TABLETS	100000	0.13	13000.00
2	PARACETAMOL TABLETS IP	8320000	0.09	749150.00
3	CIPROFLOXACIN TABLETS (GUJ)	145000	1.05	152200.00
4	CIPROFLOXACIN TABLETS (TG)	1120000	0.93	1040000.00
5	AMOXYCILLIN CAPSULES IP 500 MG	95000	1.20	114000.00
6	CEFALEXIN CAPSULES IP 250MG	318000	1.00	316740.00
7	CHLORPROMAZINE TABLETS IP 100MG	1400000	0.28	392000.00
8	BIOSERA TABLETS	45000	0.30	13500.00
9	AMPICILLIN INJECTION 1 GM	9000	5.00	45000.00
10	CEFOTAXIME SODIUM INJECTION 1 GM	20500	15.00	307500.00
11	IMP ORS	900	2.00	1800.00
12	ERYTHROMYCIN DRY SYRUP 60ML	2000	14.00	28000.00
13	DIZVACIN INJECTION	100000	7.90	790000.00
<b>Total</b>				<b>3962890.00</b>





**BHARAT PARENTERALS LTD**

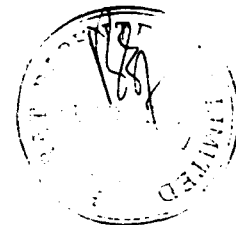
**VILL. HARIPURA, TA. SAVLI, DIST. BARODA**

**MATERIAL CONSUMPTION STATEMENT FROM APRIL-2001 TO MARCH-2002**

		B.P.L.	TOTAL AMT
1	OP. STOCK OF R. M	973407	973407
2	OP. STOCK OF P.M.	653390	653390
	TOTAL - A	1626797	1626797
1	PURCHASE OF R.M.	54963184	54963184
2	PURCHASE OF P.M.	7750155	7750155
	TOTAL - B	62713339	62713339
	TOTAL A + B = C	64340136	64340136
	CLOSING STOCK OF R.M.	3042231	3042231
	CLOSING STOK OF P.M.	1757068	1757068
	TOTAL AMOUNT D	4799299	4799299
	MATERIAL CONSUMPTION	59540837	59540837

**MATERIAL CONSUMPTION AS STOCK STATEMENT**

RAW MATERIAL	52894360
PACKING MATERIAL	6646477
TOTAL	59540837



**BHARAT PARNTERALS LTD**

**DETAILS OF CLOSING STOCK AS ON 31-03-2002**

		B.P.L.	BCL	TOTAL AMT
1	RAW MATERIAL	3042230.76	0.00	
2	PACKING MATERIAL	1757068.55	0.00	1757068.55
	TOTAL - [A]	4799299.31	0.00	4799299.31
1	WORK IN PROCESS -[B]	3962890.00	0.00	3962890.00
1	FINISH GOODS-[C]	1304692.80	0.00	1304692.80
	TOTAL A + B +C	10066882.11	0.00	10066882.11





# Bharat Parenterals Ltd.

**Registered Office :**

Survey No : 144 & 146, Jarod Samlaya Road,  
Vill. Haripura, Ta. Savli,  
Dist : Baroda : 391520(Guj)  
Ph. No. : (02667)-51680, Fax : (02667)-51679

**Name and Address of the**

**ATTENDANCE SLIP**

9th , Annual General Meeting  
on..... 28th day of September... 2002 at 11.30 A.M.  
at Survey No : 144 & 146, Jarod Samlaya Road,  
Vill. Haripura, Ta. Savli, Dist : Baroda : 391520(Guj)  
Ph. No. : (02667)-51680, Fax : (02667)-51679

.....  
Signature of the Shareholder/Proxy

**Note :**

Shareholders attending the Meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the Meeting Hall.



# Bharat Parenterals Ltd.

**Registered Office :**

Survey No : 144 & 146, Jarod Samlaya Road,  
Vill. Haripura, Ta. Savli,  
Dist : Baroda : 391520(Guj)  
Ph. No. : (02667)-51679, Fax : (02667)-51680

I/We..... of .....being a  
member/members of Bharat Parenterals Limited hereby appoint ..... of  
..... of ..... or failing him  
my/our behalf at the 8th ANNUAL GENERAL MEETING of the company to be held on 28th,  
September 2002 at 11.30 A.M. and at any adjournment thereof.

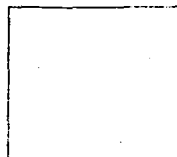
Signed this ..... day of .....2002

Folio No .....

Address : .....

.....  
.....

Signature



**Note :**

The Proxy duly signed across the revenue

Stamp of Rs. 1.00 to the company's Registered office atleast 48 hours before the Meeting.