

TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

AHMEDABAD

ANNUAL REPORT

2013-14

: AUDITOR :

H.R Abhani & Co.
Chartered Accountants

E/1005, Titanium City Centre,
Nr. Sachin Tower 100 Ft. Road,
Satellite

AHMEDABAD - 380015

(M.) : +91 9824121594

TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

BOARD OF DIRECTORS : Shah Jayesh Niranjnabhai

DIN: 00482789

Gor Neera Dharmendra

DIN: 00482807

Samir Sumanbhai Patel

DIN: 03167039

Avani Samir Patel

DIN: 03167090

AUDITORS : H.R Abhani & Co.

Chartered Accountants

REGISTERED OFFICE : 705, Shapath-II, Opp. Rajpath Club ,

S.G Road, Bodakdev, Ahmedabad- 380054 Gujarat, India

CORPORATE IDENTIFICATION NUMBER : CIN : U29307GJ2010PTC061759

TELEPHONE NO: : 079-40040666

E-MAIL ADDRESS: : info@tss-india.com

BANKERS : Vijaya Bank

N.S. Gohil
[Signature]



TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

LIST OF DIRECTORS

- 1) **Shah Jayesh Niranjanbhai**
10/a, Shital Apartment , Nr.rajmani Society,Times Press
Road, vejalpura,Ahmedabad-380051
- 2) **Gor Neera Dharmendra**
4,Prerna Vihar,OPP. Hasubhai Park
Satellite,Ahmedabad-380015, Gujarat ,India
- 3) **Samir Sumanbhai Patel**
305-Rudrax apt.,3rd flr ,OPP Avabai School play Ground
Valsad-396001
- 4) **Avani Samir Patel**
305-Rudrax apt.,3rd flr ,OPP Avabai School play Ground
Valsad-396001

N.S. GOR
SA



TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

705, Shapath-II, Opp. Rajpath Club ,
S.G Road, Bodakdev, Ahmedabad- 380054 Gujarat, India
Telephone No: 079-40040666
E-mail ID:info@tss-incia.com
CIN : U29307GJ2010PTC061759

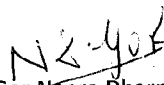
NOTICE

NOTICE is hereby given that the 4th Annual General Meeting of the members of **TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED** will be held at its Registered Office at: 3.30 p.m. Tuesday, 30th September, 2014 at the Registered Office of the Company at 705, Shapath-II, OPP. Rajpath Club ,S.G Road, Bodakdev,Ahmedabad-,Gujarat - 380054 to transact the following business.

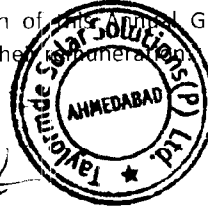
AS ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2014, and the Profit & Loss Account for the period ended on that date, together with the Auditor's and Director's Reports thereon.
2. To appoint Auditors to hold office from the conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting and to fix the remuneration thereon.

On behalf of the Board of Directors.


Gor Neera Dharmendra
DIRECTOR
DIN: 00482807


Shah Jayesh Niranjnabhai
DIRECTOR
DIN: 00482789



Date: 05.09.2014
Place: Ahmedabad

NOTES:

A Member entitled to attend and vote the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the company. Proxies, in order to be effective, must be deposited at the registered office of the company, not later than forty - eight hours before the time of the Annual General Meeting.

TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

705, Shapath-II, Opp. Rajpath Club ,

S.G Road, Bodakdev, Ahmedabad- 380054 Gujarat, India

Telephone No: 079-40040666

E-mail ID:info@tss-india.com

CIN : U29307GJ2010PTC061759

DIRECTOR'S REPORT

To

The Members of

TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

Ahmedabad

Your directors have great pleasure to present herewith the Fourth Annual Report along with Audited Accounts and Report of the Auditors thereon for the period ended on 31st March, 2014.

FINANCIAL RESULTS

The summarized financial results for the year ended 31st March 2014 are as follows:

	Current Year (in Rs.)	Previous Year (in Rs.)
Sales / Gross Receipts	24504842	10676041
Profit before Interest and Depreciation	734838	472490
Interest	8464	6668
Depreciation	425401	323726
Profit / (Loss) before Tax	300973	142096
Provision for Tax	75000	26551
Profit / (Loss) after Tax	225973	115545
Less: Opening Balance of Reserves & Surplus	NIL	NIL
Add: Opening Balance of Profit & Loss A/c	203512	87967
Profits Transferred to Balance Sheet	429485	203512

SHARE CAPITAL

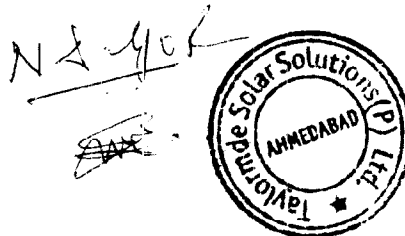
Paid up Share Capital of the Company is Rs 100000/- consisting of 10000 equity share of 10/- each.

OPERATIONS

The Company was incorporated as on 28/07/2010 as a private limited Company. Their primary objective is to provide Solar Thermal Parabolic Concentrators for various thermal applications using Scheffler technology as a competitive, non-subsidized source of energy.

DIVIDEND

Your directors have not recommended any dividend for the period under review in view of expansion of business.

N S YOK


DIRECTORS

During the period under review, there was no change in Directors.

DEPOSITS

The Company has not accepted any deposits from public till 31st March, 2014

PARTICULARS OF EMPLOYEES

Provisions of section 217 (2A) of the Companies Act, read with the Companies (Particulars of Employees) Rules, 1975 are not applicable to the company, since none of the employees was in receipt of Total remuneration of Rs.24,00,000/- per annum or Rs.2,00,000/- per month during the financial year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS / OUTGO

The requirement for disclosure of information under section 217 (1)(e) of the Companies Act, 1956, read with the companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 are not applicable as the company has not done any industrial activities. There was no earnings and outgo of foreign exchange taken place during the year.

DIRECTOR'S RESPONSIBILITY STATEMENT

- (i) Applicable accounting standards have been followed with proper explanations relating to material departures.
- (ii) The directors have selected reasonable and prudent accounting policies and applied them consistently so as to give true and fair view of state of affairs of the company.
- (iii) The directors have taken proper and sufficient care for the maintenance of the accounting standards for the safeguarding the assets of the company and for preventing fraud and other irregularities.
- (iv) The directors have prepared the annual accounts on a going concern concept.

AUDITOR'S REPORT

The auditor's report on financial statements and notes to accounts referred to therein are self explanatory, hence do not require any comments from directors.

AUDITORS

H R Abhani & Co., Chartered Accountants, Ahmedabad, Auditors of the company hold office until the conclusion of the forthcoming Annual General Meeting and is recommended for re-appointment.

For and On Behalf of the Board of Directors



N. S. Gor
Gor Neera Dharmendra

DIRECTOR

DIN: 00482807

Shah Jayesh Niranjani
Shah Jayesh Niranjani

DIRECTOR

DIN: 00482789

Place : Ahmedabad

Date: 05/09/2014



H. R. ABHANI & CO.

Chartered Accountants

TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

INDEPENDENT AUDITOR'S REPORT

To
The Members of
TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED
AHMEDABAD

1. Report on the Financial Statements

We have audited the accompanying financial statements of **TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED** which comprise the Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

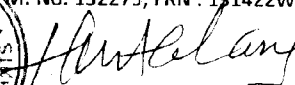
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2014.
- (b) in the case of Statement of Profit and Loss, of the Profit of the Company for the year ended on that

5. Report on other Legal and Regulatory Requirements

- 1 This report does not include a statement on the matters specified in paragraph 4 & 5 of the companies (Auditor's Report) Order, 2003, issued by the Department of Company Affairs, in terms of section 227(4) of the Companies, Act, 1956, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company
- 2 As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2014 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

Place: Ahmedabad
Date : 05.09.2014

FOR, H R ABHANI & CO.
Chartered Accountants
M. No. 132275, FRN : 131422W

CA Hiten Abhani
Proprietor

TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2014

Amount (in Rs.)

Particulars	Note No.	Figures for the current reporting period as at 31.03.2014	Figures for the current reporting period as at 31.03.2013
I EQUITY AND LIABILITIES			
(i) <u>Shareholder's Fund</u>			
(a) Share Capital	2.1	100000	100000
(b) Reserves and Surplus	2.2	429485	203512
(ii) <u>Non Current Liabilities</u>			
(a) Long Term Borrowings	2.3	4284747	4384590
(b) Deferred Tax Liabilities (Net)		13013	13013
(c) Other Long Term Liabilities		0	0
(d) Long Term Provisions		0	0
(ii) <u>Current Liabilities</u>			
(a) Short Term Borrowings		0	0
(a) Trade Payables	2.4	9180136	3086500
(b) Other Current Liabilities	2.5	1824410	1449255
(c) Short Term Provisions	2.6	554396	55000
TOTAL		16386186	9291870
II ASSETS			
(i) <u>Non Current Assets</u>			
(a) Fixed Assets	2.7		
- Tangible Assets		2731560	2051255
- Intangible Assets		0	0
- Capital Work In Progress		0	0
- Intangible Assets Under Development		0	0
(b) Non Current Investments	2.8	221400	221400
(c) Deferred Tax Assets (Net)		0	0
(b) Long Term Loans and Advances	2.9	83500	341550
(c) Other Non Current Assets		0	0
(ii) <u>Current Assets</u>			
(a) Current Investments		0	0
(a) Inventories	2.10	5066000	4577000
(a) Trade Receivables	2.11	7644880	590250
(b) Cash and Cash Equivalents	2.12	613671	1437247
(c) Short Term Loans and Advances	2.13	22970	68756
(d) Other Current Assets		2205	4412
TOTAL		16386186	9291870

Significant Accounting Policies and Notes to Accounts 1 to 3

As per our report of even date.

For, H R Abhani & Co.
Chartered Accountants

CA Hiten Abhani

Proprietor

M. No. 132275, FRN : 131422W

Place: Ahmedabad

Date : 05.09.2014

For, Taylormade Solar Solutions Private Limited

Gor Neera Dharmendra

DIRECTOR

DIN: 00482307

Place : Ahmedabad

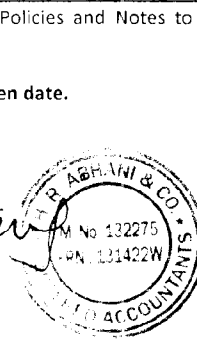
Date : 05.09.2014

Shah Jayesh

Niranjanbhai

DIRECTOR

DIN: 00482789



TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2014

(Amount in `)

	Particulars	Ncte No.	Figures for the current reporting period as at 31.03.2014	Figures for the current reporting period as at 31.03.2013
I	Revenue from Operations	3.1	24504842	10676041
II	Other Income	3.2	38124	160069
III	Total Revenue (I+II)		24542966	10836110
IV	<u>Expenses</u>			
	(a) Cost of Materials Consumed	3.3	16178038	5934811
	(b) Purchase of Stock in Trade		0	0
	(c) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	3.4	(489000)	(576762)
	(d) Employee Benefit Expenses	3.5	2618323	1606241
	(e) Finance Costs	3.6	19168	28822
	(f) Depreciation and Amortization Expenses	3.7	425401	323726
	(g) Other Expense	3.8		
	Manufacturing Expense		2752011	1895357
	Administrative Expense		2638720	1399747
	Other Expense		99333	82072
	Total Expenses		24241993	10694014
V	Profit before Exceptional and Extraordinary items and Tax		300973	142096
VI	Exceptional Items			
VI	Profit before Extraordinary items and Tax		300973	142096
VII	Profit Before Tax		300973	142096
VII	<u>Tax Expense</u>			
	(a) Current Tax		75000	26551
	(b) Deferred tax			
IX	Profit / (Loss) for the period from Continuing Operations		225973	115545
X	Profit / (Loss) for the period		225973	115545
XI	<u>Earnings Per Equity Share</u>			
	(a) Basic		22.60	11.55
	(b) Diluted		22.60	11.55

Significant Accounting Policies and Notes to Accounts

1to3

As per our report of even date.

FOR, H R ABHANI & CO.

Chartered Accountants

CA Hiten Abhani

Proprietor

M. No. 132275, FRN : 131422W

Place: Ahmedabad

Date : 05.09.2014



For, Taylormade Solar Solutions Private Limited

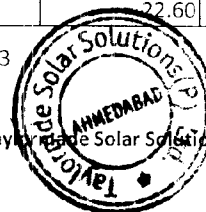
Gor Neera Dharmendra

DIRECTOR

DIN: 00482807

Place : Ahemedabad

Date : 05.09.2014



Shah Jayesh
Niranjanbhai

DIRECTOR

DIN: 00482789

TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2014

1. Significant Accounting Policies:

1.1 Basis of preparation of financial statement

- a) The Company generally follows the mercantile system of accounting. All income & expenditure having material bearing on the financial statements are recognised on accrual basis except those with significant uncertainties or otherwise stated.
- b) Financial statements have been prepared under historical cost convention.
- c) The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Examples of such estimates include estimates of cost incurred and to be incurred for development and estimates of market and technological conditions and useful lives of fixed assets. Actual result could differ from those estimates.

1.2 Fixed Assets & Depreciation

- a) Tangible Fixed assets are recognised only when the expenditure is to result in future economic benefits for more than one year and the asset is to be used for the purpose of business.
- b) It is initially measured at cost of purchase including all duties and taxes other than those that are recoverable from taxation and other government authorities including grants related to fixed assets, and other directly attributable expenses incurred to bring the asset to the condition of its intended use.
- c) Fixed assets are stated at the cost of acquisition less accumulated depreciation.
- d) Depreciation on fixed assets are provided on Written Down Value Method at the rates and in the manner prescribed in revised schedule XIV to the Companies Act, 1956 on pro rata basis.

1.3 Valuation of inventory

Inventories have been valued at lower of Cost or Market value.

1.4 Revenue Recognition

Revenue is recognised in the case of sales of goods when the property are transferred to the buyer and no significant uncertainty exists regarding the amount of consideration that is derived from the sale of goods.

1.5 Accounting of Sales

Sales turnover includes net sales value of goods only.

1.6 Purchases & Expenses

- a) The Purchases are shown net purchase value i.e. excluding VAT and other Taxes.
- b) The major items of the expenses are accounted for on time / prorata basis and necessary provisions for the same are made.

1.7 Tax on Income

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

1.8 Borrowing Costs

- a) Borrowing Costs that are directly attributable to the acquisition, production and construction of an asset that necessarily takes more than twelve months to get it ready for intended use are capitalised as part of the cost of that asset till all the activities necessary to prepare the qualifying asset for its intended use.
- b) The company capitalises borrowing costs only when it is probable that they will result in future economic benefits to the enterprise and the costs can be measured reliably. Other borrowing costs are recognised as an expense in the Profit and Loss Account. The company has not capitalised any borrowing costs during the year.



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1.9 Earning Per Share

The company reports basic and diluted earnings per share in accordance with Accounting Standard (AS) - 20 - Earning per share issued by The Institute of Chartered Accountants of India. Basic earning per share is computed by dividing the net profit for the year attributable to shareholders by the weighted average number of equity shares outstanding during the year. Nominal Value per is ` 10/-

CALCULATION OF BASIC AND DILUTED EPS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Profit available for Equity Share Holders	225973	115545
No. of Equity Shares	10000	10000
Weighted Average No. of Equity Shares	10000	10000
Earning per Share (Basic)	22.60	11.55
Earning per Share (Diluted)	22.60	11.55

1.10 Provisions, Contingent Liabilities And Contingent Assets

- The company recognises provisions for major present obligations for which the company has no other realistic alternative that can be measured reliably and it is certain there will be an outflow of resources embodying economic benefits on settlement of such obligation.
- The company discloses contingent liabilities for major possible obligation and those present obligations which cannot be measured reliably.
- The company reviews major contingent liabilities continually to see whether the possible obligation or the present obligations can be measured reliably. If it is so, the company recognises provisions for the same. If the possibility of the obligation is remote, no contingent liability is disclosed. The company does not recognise any contingent assets.

1.11 Foreign Currency Transaction

- Not Applicable

2. Notes referred to in the Balance Sheet are as follows:

2.1 Share Capital

(Amount in Rs.)

Particulars	As at 31.03.2014	As at 31.03.2013
(i) <u>Authorized Capital</u> 10000 Equity shares of Rs 10 Each	100000	100000
(ii) <u>Issued, Subscribed and Paid Up Capital</u> 10000 Equity shares of Rs 10 Each, fully paid up	100000	100000
Total	100000	100000

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31.03.2014	As at 31.03.2013
(i) <u>Equity Shares</u> No. of Equity Shares at the beginning of reporting period	10000	10,000
Add: No. of Equity Shares issued during the period	-	-
Less: No. of Equity Shares bought back during the period	-	-
No. of Equity Shares at the end of the reporting period	10000	10000

List of the shareholders holding more than five percent of shares in the company as at the Balance Sheet date:

Names of the shareholder	As at 31.03.2014		As at 31.03.2013	
	No. of Shares	in %age	No. of Shares	in %age
1) Gor Dharmendra sharad	6000	60.00%	6000	60.00%
2)Shah Jayesh Niranjanbhai	100	1.00%	100	1.00%
3)Gor Neera Dharmendra	3900	39.00%	3900	39.00%



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[Signature]



2.2 Reserves and Surplus

(Amount in Rs.)

Particulars	As at 31.03.2014	As at 31.03.2013
(i) Capital Reserve/General Reserve/Other Reserve		
(ii) Securities Premium Reserve		
(iii) Surplus		
Opening Balance	203512	87967
Add: Profit for the year as per Statement of Profit & Loss	225373	115545
Total Profit available for Appropriation	429485	203512
Add: Transfer from Reserves	-	-
Less: Transfer to Reserves	-	-
Less: Proposed Dividend	-	-
Closing Balance	429485	203512
Grand Total	429485	203512

2.3 Long Term Borrowings

(Amount in Rs.)

Particulars	As at 31.03.2014	As at 31.03.2013
(i) Term Loans		
(a) From Banks		
- Secured	-	-
(ii) Other Long Term Loans		
(a) From Directors		
(b) From Shareholders	4284747	4384590
(c) From Director's Relatives		
Total	4284747	4384590

2.4 Trade Payables

(Amount in `)

Particulars	As at 31.03.2014	As at 31.03.2013
Trade Payables For Goods	9180136	3086500
Total	9180136	3086500

2.5 Other Current Liabilities

(Amount in Rs.)

Particulars	As at 31.03.2014	As at 31.03.2013
advanced received against order	1465374	1064975
Dut es & taxes	355036	384280
Total	1824410	1449255

2.6 Short Term Provisions

(Amount in Rs.)

Particulars	As at 31.03.2014	As at 31.03.2013
Provision for Audit Fee	67500	45,000.00
Provision for Income Tax	75000	
other provision	411896	10000
Total	554396	55000

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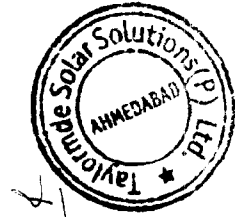


TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

2.7 Fixed Assets

(Amount in Rs.)

Particulars	Rate of Depreciation	Gross Block		Depreciation		Net Block		
		As at 01.04.2013	Additions / Adjustments during the period	As at 31.03.2014	As at 01.04.2013	For the period	As at 31.03.2014	As at 31.03.2014
I Tangible Assets								
1 Plant & Machineries	13.91%	2574425	1050000	3624425	752236	399772	1822189	2472417
2 Electric Installations	20.00%	113082	0	113082	44816	13653	68266	54613
3 Dies, Stores, Instruments, etc	0.00%	139563	0	139563	0	0	139563	139563
4 Computer	40.00%	31500	0	31500	20160	4596	11340	6744
5 Mobile	20.00%	15464	53500	68964	5567	5174	9897	58223
Sub-Total		2874034	53500	3977534	822779	423195	2051255	2731560
II Intangible Assets								
Sub-Total		0	0	0	0	0	0	0
III Capital Work in Progress								
Sub-Total		0	0	0	0	0	0	0
IV Intangible Assets under Development								
Sub-Total		0	0	0	0	0	0	0
Grand Total		2874034	53500	3977534	822779	423195	2051255	2731560
Previous Year		0	2874034	0	0	822779	2731560	0



TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

2.8 Non Current Investments

(Amount in `)

Particulars	As at 31/03/2014	As at 31/03/2013
I Trade Investments		
(a) Investment in Property		
(b) Investment in Equity Instruments		
(c) Investment in Preference Shares		
(d) Investment in Government or Trust Securities		
(e) Investment in Debentures or Bonds		
(f) Investment in Mutual Funds		
(g) Investment in Partnership Firms		
(h) Other Non Current Investments (Specify Nature)	206400	206400
Sub-Total	206400	206400
II Other Investments		
(a) Investment in Property		
(b) Investment in Equity Instruments		
(c) Investment in Preference Shares		
(d) Investment in Government or Trust Securities	15000	15000
(e) Investment in Debentures or Bonds		
(f) Investment in Mutual Funds		
(g) Investment in Partnership Firms		
(h) Other Non Current Investments (Specify Nature)		
Sub-Total	15000	15000
Grand Total	221400	221400

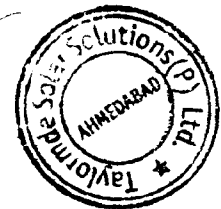
Additional disclosures related to Non Current Investments as per requirement of Revised Schedule VI:

(Amount in `)

Particulars	Relation / Name of All the Partners with their Capital Balance and Share in Profit	As at 31/03/2014	As at 31/03/2013
Investment in Equity Instruments			
(a) Name of the Company	Whether Joint Venture/N.A.		
(b) Name of the Company			
Investment in Preference Shares			
(a) Name of the Company	Whether Joint Venture/N.A.		
(b) Name of the Company			
Investment in Debentures or Bonds			
(a) Name of the Company	Whether Joint Venture/N.A.		
(b) Name of the Company			
Investment in Partnership Firms	Name of Share in Capital Partners Profit		
(a) Name of the Firm			
(b) Name of the Firm			
Classification of Non Current Investments			
Particulars	Market Value As at	Book Value As at 31/03/2013	Book Value As at 31/03/2012
(a) Aggregate amount of Quoted Investments and market value thereof			
(b) Aggregate amount of Unquoted Investments	N.A.		
(c) Aggregate Provision for Diminution in value of Investments	N.A.		



N.S. YOK
[Signature]



2.9 Long Term Loans and Advances

(Amount in `)

Particulars	As at 31/03/2014	As at 31/03/2013
(i) Capital Advances		
(a) Secured		
(b) Unsecured		
(ii) Security Deposits		
(a) Bank Guarantee	-	271550
(b) Security Deposits	83500	50000
(b) Unsecured		
(iii) Loans and Advances to Directors		
(a) Secured		
(b) Unsecured, Considered Good		
(c) Unsecured, Considered Doubtful		
Less: Provision for Doubtful Loans	-	-
(iv) Loans and Advances to Related Parties		
(a) Secured		
(b) Unsecured, Considered Good		
(c) Unsecured, Considered Doubtful		
Less: Provision for Doubtful Loans	-	-
(v) Other Long Term Loans and Advances		
(a) Secured		
(b) Unsecured, Considered Good		20000
(c) Unsecured, Considered Doubtful		
Less: Provision for Doubtful Loans	-	-
Total	83500	341550

2.10 Inventories

(Amount in `)

Particulars	As at 31.03.2014	As at 31.03.2013
Raw Materials	-	-
Work in Progress	-	-
Finished Goods	5066000	4577000
Total	5066000	4577000

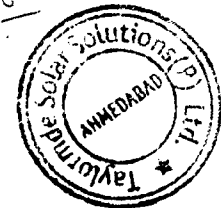
2.11 Trade Receivables

Amount (in Rs.)

Particulars	As at 31.03.2014	As at 31.03.2013
<u>Trade Receivables due by Directors or Related Parties</u>		
(i) Exceeding Six Months		
(a) Secured		
(b) Unsecured, Considered Good		
(c) Unsecured, Considered Doubtful		
Less: Provision for Doubtful Debts	-	-
(ii) Others		
(a) Secured		

N. J. G. K.

S.P.



(b) Unsecured, Considered Good		
(c) Unsecured, Considered Doubtful Less: Provision for Doubtful Debts		
Trade Receivables due by Others		
(i) Exceeding Six Months		
(a) Secured	588250	-
(b) Unsecured, Considered Good	-	-
(c) Unsecured, Considered Doubtful Less: Provision for Doubtful Debts	-	-
(ii) Others		
(a) Secured	7056630	590250
(b) Unsecured, Considered Good	-	-
(c) Unsecured, Considered Doubtful Less: Provision for Doubtful Debts	-	-
Total	7644880	590250

2.12 **Cash and Cash Equivalents**

Amount (in Rs.)

Particulars	As at 31.03.2014	As at 31.03.2013
Balances with Banks	125259	743532
Cash on Hand	488412	693715
Total	613671	1437247

2.13 **Short Term Loans and Advances**

Amount (in Rs.)

Particulars	As at 31.03.2014	As at 31.03.2013
(i) Advances recoverable in cash or kind		
(ii) Balance with Revenue Authorities TDS Receivable	22970	8756
(iii) Loans and Advances to Directors Less: Provision for Doubtful Loans		
(iv) Loans and Advances to Related Parties Less: Provision for Doubtful Loans		
(v) Other Short Term Loans and Advances Less: Provision for Doubtful Loans		
Total	22970	68756



3. Notes referred to in the Statement of Profit and Loss are as follows:

3.1 **Revenue from Operations**

Amount (in Rs.)

Particulars	For the year ended on 31.03.2014	For the year ended on 31.03.2013
Sale of Products	23544452	10676041
Sale of Services	960390	
Sub-Total	24504842	10676041
Less: Excise Duty		
Total	24504842	10676041

3.2 **Other Income**

Amount (in Rs.)

Particulars	For the year ended on 31.03.2014	For the year ended on 31.03.2013
Interest Income	38124	84169
Other Income	-	75900
Total	38124	160069

3.3 **Cost of Materials Consumed**

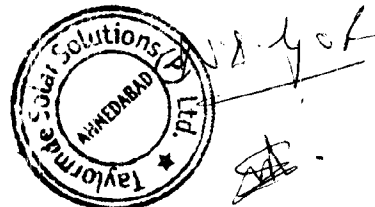
(Amount in `)

Particulars	For the year ended on 31/03/2014	For the year ended on 31/03/2013
(i) <u>Raw Materials</u>		
Opening Stock		
Add: Purchase during the period	16178038	5934811
Less: Closing Stock		
Raw Materials Consumed	16178038	5934811
(ii) <u>Packing Materials</u>		
Opening Stock		
Add: Purchase during the period		
Less: Closing Stock		
Packing Materials Consumed	0	0
Total Cost of Materials Consumed	16178038	5934811

3.4 **Changes in inventories of Finished Goods, Work in Progress and Stock in Trade**

(Amount in `)

Particulars	For the year ended on 31.03.2014	For the year ended on 31.03.2013
(i) <u>Finished Goods</u>		
Opening Stock	4577000	4000238
Less: Closing Stock	5066000	4577000
(Increase) / Decrease in Inventory	-489000	-576762
Total (Increase) / Decrease in Inventory	-489000	-576762



3.5 Employee Benefit Expenses

Amount (in Rs.)

Particulars	For the year ended on 31.03.2014	For the year ended on 31.03.2013
Salaries and Wages	1898717	1241241
Director's Remuneration	719606	365000
Total	2618323	1606241

3.6 Finance Costs

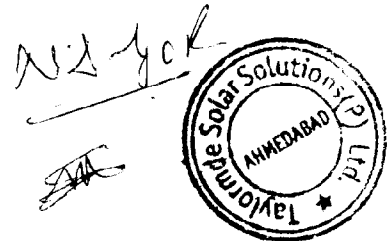
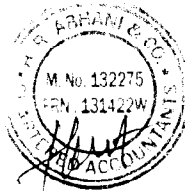
Amount (in Rs.)

Particulars	For the year ended on 31.03.2014	For the year ended on 31.03.2013
Interest Expense	8464	6668
Bank Charges	10704	22154
Net Loss on Foreign currency loans to the extent treated as Borrowing Cost		
Total	19168	28822

3.7 Depreciation and Amortization Expenses

Amount (in Rs.)

Particulars	For the year ended on 31.03.2014	For the year ended on 31.03.2013
Depreciation on Fixed Assets	423195	321521
Preliminary Expenses amortized during the period	2206	2205
Pre Operative Expenses amortized during the period		
Other amortization expenses		
Total	425401	323726



3.8 **Other Expenses**

Amount (in Rs.)

Particulars	For the year ended on 31.03.2014	For the year ended on 31.03.2013
(a) Manufacturing Expense		
Freight Expense	61639	244148
Salary	-	-
Factory Expenses	102000	321755
labour charges	248774	-
Loading Charges	11784	-
Packing expenses	45250	-
Security Expenses	15000	80000
labour work contract charges paid	2267564	1249454
TOTAL	2752011	1895357
(a) Administrative Expense		
Accounting Charges	72000	26475
Business Development Expenses	5,300	86066
Commission expenses	68,319	-
Convenyance expenses	102,353	90850
Hotel expenses	113,092	-
Bonus	-	92935
Income tax	23206	-
ROC Fees	-	-
Travelling Expenses	545112	217713
Courier Expmpenses	37718	12908
Donation	15000	-
Electricity Bill	139732	45639
Labour cess	7579	-
other	-	-
Education cess	-	2089
internet Charges	-	11121
Membership fees	-	9625
Sweeper exp	-	35670
Vat Panelty	-	7200
Legal Charges and taxes paid	72460	31562
Municipal tax	38715	3930
office expenses	188294	116735
Repairing & Maintains expenses	160703	98070
Sales & Pramotions expenditure	160200	-
Staff Welfare expenses	66975	39,775
Tender fees	21569	-
Rent Expenses	380266	347325
Stationary & Printing Expenses	15139	37861
Telephone & Broadbend Expenses	120001	86198
Transportation Expenses	282487	-
Web Design Expmpenses	2500	-
TOTAL	2638720	1399747
(c) Other Expense		
Professional Fees	24333	32072
TOTAL	24333	32072
Total	5415064	3327176



Mr. J. K. ...
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4. Payment to Auditors:

(Amount in `)

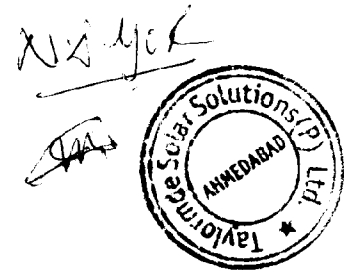
Particulars	For the year ended on 31.03.2014	For the year ended on 31.03.2013
(i) As Auditor	75000	50000
(ii) For Taxation Matters		
(iii) For Company Law Matters		
(iv) For Others		
Total	75,000.00	50,000.00

5. Additional information to disclose as required by Revised Schedule VI is as under:

Manufacturing Company		(Amount in `)
(i) <u>Raw Materials Consumed</u>		Consumption
(a) Raw Material A		
(b) Raw Material B		
(ii) <u>Purchase of Stock in Trade / Traded Goods</u>		Purchases
(a) Traded Goods A		
(b) Traded Goods B		
(iii) <u>Stock of Work in Progress</u>		Stock / Inventory
(a) WIP A		
(b) WIP B		
(iv) Finished Goods	Sales Value	Stock / Inventory
(a) Finished Goods A		
(b) Finished Goods B		
(iv) Stock in Trade / Traded Goods	Sales Value	Stock / Inventory
(a) Traded Goods A		
(b) Traded Goods B		
Trading Company		(Amount in `)
(i) Traded Goods A	Purchase Value	Sales Value
(ii) Traded Goods B		
Service Company		(Amount in `)
(i) Service A		Services Rendered
(ii) Service B		()
		()

Note: Figures shown in Brackets represent previous year figures.

- The company is incorporated on 28/07/2010.
- The amounts in the Balance Sheet & Profit & Loss Account are rounded off to the nearest rupee.
- The corresponding figures of the previous year are taken from previous year audit report.
- The information required as per revised schedule VI of the Companies Act, 1956, regarding quantitative information about the purchases made, the opening and closing stock is not available due to nature and size of the business.
- Figures of the previous year have been regrouped or rearranged, wherever considered necessary, to suit the current year's presentation.



10. BALANCE-SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
(or in the case the first return at any time since the incorporation of the company)

I. Registration Details

Registration No.	U17120GJ2010PTC061675	State Code	4
Balance Sheet date	31.03.2014		

II. Capital raised during the year (amount Rs. thousands)

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. Position of mobilisation and deployment of funds (amount in Rs. Thousands)

Total liabilities	16386.18642	Total assets	16386
-------------------	-------------	--------------	-------

Sources of funds

Paid-up capital	100	Reserves and surplus	429.48
Secured loans		Unsecured loans	4284.7

Application of funds

Net fixed assets	2731.56	Investments	221.4
Net current assets	11558.94183	Misc. expenditure	
Accumulated losses			

IV. Performance of company (amount in Rs. Thousands)

Turnover	24505	Total expenditure	24242
Profit/loss before tax	300.973	Profit/loss after tax	225.97
Earning per share in Rs.		Dividend rate %	

V. Generic names of three principal products/services of company (as per monetary terms)

Item Code No. (ITC Code)
Product description

Item Code No. (ITC Code)
Product description


Item Code No. (ITC Code)
Product description

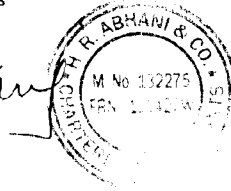
Notes to Accounts 1 to 3 form an integral part of financial statements.


As per our report of even date.

For, H R Abhani & Co.
Chartered Accountants

For, Informatics Solar Solutions Private Limited


CA Hiten Abhani
Proprietor
M. No. 132275, FRN : 131422W
Place : Ahmedabad
Date : 05.09.2014




Gor Neera Dharmendra
Director
DIN: 00482807
Place : Ahmedabad
Date: 05.09.2014




Shah Jayesh Niranjambhai
Director
DIN: 00482789

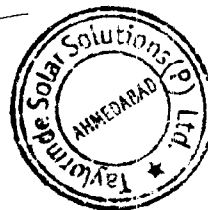
TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

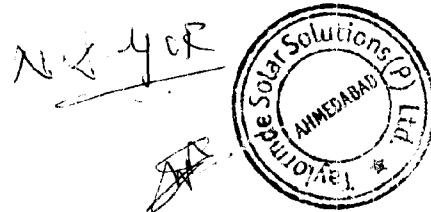
- 1 The Company is incorporated on 28/07/2010.
- 2 The amounts in the Balance Sheet and Profit and Loss Account are rounded off to the nearest rupee.
- 3 The corresponding figures of the previous year are taken from previous year audit report.
- 4 Outstanding balances including Debtors, Creditors, Loans & Advances are subject to confirmation / reconciliation, if any.
- 5 In the opinion of the Board, the Current Assets, Loans & Advances have a value of realisation in the ordinary course of business atleast equal to the amount at which they are stated in the above Balance Sheet. The provisions for all known liabilities are adequate and not in excess of the amount reasonably necessary.
- 6 Physical verification of Fixed Assets & Cash as on 31st March, 2014 has not been done by Auditor.
- 7 Payment of Rs. 20000 or more under section 40 A (3), Loans or Deposit taken or accepted u/s 269SS and repayment of Loans or Deposit u/s 269 T are as certified by the assessee backed by test checks to the extent evidence in possession of the assessee made available to us. In respect of payments by cheque and drafts it is not possible for us to verify whether the payments in excess of Rs. 20000 have been made otherwise than by crossed cheques or drafts as the firm does not receive the same back from the bank and the necessary evidence is not in possession of the assessee. (Clause – 17 / 24)
- 8 Amount of payment u/s 40 A (2) (b) is as certified by the assessee and verified to the extent information available on records and given by the assessee. (Clause – 18)
- 9 Expenditure and payments for which third party evidences are not available have been verified with the vouchers approved by the directors of the company.
- 10 The information required as per revised schedule VI of the Companies Act, 1956, regarding quantitative information about the purchases made, the opening and closing stock is not available due to nature and size of the business..



N. K. Joshi
[Signature]



12	<u>Earning Per Share:-</u>	<u>2013 -2014</u>
	A) Calculation of Weighted Average No. of Equity shares of Rs. 10/- each	10000
	No. of Shares at the beginning of the Year	10000
	Total No. of Shares at the end of the Year	10000
	Weighted Average No. of Shares outstanding during the year	10000
	B) Net Profit / (Loss) after tax available for Equity Share holders (Rs.)	225973
	C) Basic & Diluted Earning Per Share (Rs.) - before extra-ordinary items	22.60
13	<u>Auditors' Remuneration</u>	<u>2013 - 2014</u>
	For Audit Fees	75000
	For Other Services	0
14	Additional information pursuant to the provisions of paragraph 3, 4-C and 4-D of Part II of Schedule VI of the Companies Act, 1956.	
	a) Turnover - Sales & Direct Income	24542966
	b) Purchase & Direct Expenses	17795025
	c) Opening Stock	4577000
	e) Imported and Indigenous Raw Materials	NA
	f) CIF Value of Imports	NA
	g) Earnings in Foreign Exchange	NIL
	h) Expenditure in foreign exchange	NIL
15	Contingent liability of the Company	NIL
16	Balance Sheet Abstract and Company's General Business Profile.	
	i. Registration Details	
	Registration No.	CIN : U29307GJ2010PTC061759
	Balance Sheet Date	31.03.2014
	ii. Capital Raised During the year	
		Amount (Rs.)
	Public Issue	NIL
	Right Issue	NIL
	Bonus Issue	NIL
	Private Placement	100000



iii Position of Mobilisation and Deployment of funds	Amount (Rs.)
Total Liabilities	16386186
Total Assets	16386186
Source of Funds	
Paid up capital	100000
Reserves & Surplus	203512
Profit & Loss A/c	225973
Long Term Borrowing	4284747
Current Liabilities	11558942
Application of Funds	
Net Fixed Assets	2731560
long term loans and Advances	83500
Other Non Current Assets	221400
Current Assets	13349726

iv Performance of company	Amount (Rs.)
Turnover (Incl. other income)	24542966
Total Expenditure	24241993
Profit Before Tax	300973
Profit after Tax	225973
Earning per share on Weight Avg Basis	22.60
Dividend (Proposed)	NIL


As per our report of even date attached

FOR, H R ABHANI & CO.
Chartered Accountants


CA Hiten Abhani
Proprietor
A. No. 132275, FRN : 131422V



For, Taylormade Solar Solutions Private Limited


Neeraj Dharmendra
Director
DIN: 00482807




Shah Jayesh Niranjani
Director
DIN: 00482789

Place : Ahmedabad
Date: 05.09.2014

Place : Ahmedabad
Date: 05.09.2014

TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

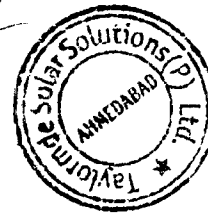
GROUPING OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2014

Long Term Borrowings

(Amount in `)

Particulars	As at 31.03.2014
(i) <u>Term Loans</u>	
TOTAL	0
(ii) <u>Other Long Term Loans</u>	
(a) From Shareholders	
Dharmendra S. Gor	4284747
TOTAL	4284747
(b) From Director's Relatives	
(iv) Deferred Payment Liabilities	
(v) Deposits	
TOTAL	0
Total	4284747

N. S. Gor
SA



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Trade Payables

(Amount in `)

Particulars	As at 31.03.2014
Trade Payables For Goods	
Aakar Equipments	165000
Aluminum Centre	21974
Arsiwala's	54750
Ashok Plywood	40910
Chandulal D Shah & Sons	29194
Deepweld Agencies	11232
Dhanesh Industries	30250
Dhaval Engg Works	31112
Fibres India	157659
Ganesh Hardware	10000
Ganpati Sales	4228
Gujarat Hardware And Tools	39662
Hanee Traders	12837
Harsh D. Gor	207900
India Beraing & Foods	5000
Kalp Deep Machinery	1475870
Kamal Metal Udhyog	33705
Krishna Traders	300159
Mahavir Steel House	23133
M.B Enterprise	53879
Meena Folw Control	460369
M K Upadhyay	45000
Parag Electronics	32841
Ptel Enterprise	3156049
Plywood	11712
Ramlal Jain & Sons	10749
Riya Engineer.ng Works	23984
Royal Electrics Eng Co.	18630
Rutvi Steel	11615
S B Sales Corporation	820760
Shah Machine Tools	37921
Shah Traders	3150
Sheth Insulations Pvt Ltd	49905
Shree Ganesh Hardware and Electricals	56272
Shree Sainath Transport co.	14550
Shri balaji Traders	3656
S Mehta & Sons	8184
Standard Conduits Pvt Ltd	26000
Star Enterprise	89062
Star Enterprise (Purchase)	787500
Thermodynamic Systems	245100
Vikash Electric & HardWare	24175
Vyas Technical Centre	9500
Welknown Brothers	525000
Total	9180136



A.S. GOR



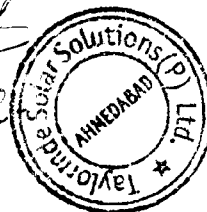
Trade Receivables

(Amount in `)

Particulars	As at 31.03.2014
<u>Trade Receivables due by Directors or Related Parties</u>	
(i) Exceeding Six Months	
(a) Secured	
(b) Unsecured, Considered Good	
(c) Unsecured, Considered Doubtful	
Less: Provision for Doubtful Debts	
(ii) Others	
(a) Secured	
(b) Unsecured, Considered Good	
(c) Unsecured, Considered Doubtful	
Less: Provision for Doubtful Debts	
<u>Trade Receivables due by Others</u>	
(i) Exceeding Six Months	
(a) Secured	
Himachal Police Acadmy	8400
Kaegil Renualable Energy Devlopment Agency (Kreda)	556850
Tra International	25000
(b) Unsecured, Considered Good	-
(c) Unsecured, Considered Doubtful	-
Less: Provision for Doubtful Debts	-
(ii) Others	
(a) Secured	
JPL	964920
Ramrao Public School	4032060
Vardhman Fabrics	2057650
(b) Unsecured, Considered Good	-
(c) Unsecured, Considered Doubtful	-
Less: Provision for Doubtful Debts	-
Total	7644880



N. S. Y. K.



Cash and Cash Equivalents

(Amount in `)

Particulars	As at 31.03.2014
<u>Balances with Banks</u>	
Cosmos Bank .	10968
Vijaya bank-190- Valsad	4228
Vijaya bank-731600301000331	110063
Cash on Hand	488411
Bank Deposits with more than Twelve months maturity	
Total	613670



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