

**YURANUS INFRASTRUCTURE LIMITED**  
**(Formerly Known As Pankhil Finlease Limited)**

Annual General Meeting	Board of Directors (As on 03-04-2013) Shri Dinesh Desai Chairman cum Managing Director
Friday, 10 <sup>th</sup> May, 2013	
At	Shri Mayur Desai Director
Registered Office of the Company	Shri Pankhil Desai Director
	Shri Atul Jayantilal Shah Independent Director
At	Shri Rajendra Gandhi Independent Director
11:00 A.M.	Ms. Ashita Vishal Sharma Independent Director
	Ms. Sanjoly Jalan Company Secretary cum Compliance Officer
	Bankers Bank of Baroda Bodakdev Branch, Ahmedabad

The Shareholders are requested to bring their copy of the Annual Report along with them at the Annual General Meeting, since copy of the Report will not be distributed at the meeting.

Auditors  
M/s B.S.Rajput & Associates  
Chartered Accountants  
Ahmedabad-380 009

Registered Office  
201, 2<sup>nd</sup> Floor, Maulik Arcade  
Above Karnavati Pagarkha Bazar  
Mansi Cross Road, Vastrpur  
Ahmedabad-380 015

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## DIRECTORS' REPORT

To,  
The Members of  
Yuranus Infrastructure Limited  
(Formerly Known As Pankhil Finlease Limited)  
Ahmedabad

The Directors hereby present the Annual Report together with Audited Statement of Accounts for the year ended on 31st March' 2013 which they trust, will meet with your approval.

<u>1. FINANCIAL RESULTS:</u>	Year Ended	Year Ended
	31.03.2013	31.03.2012
	<u>(` in Lacs)</u>	<u>(` in Lacs)</u>
Profit before Interest , Depreciation & Taxes	3.32	3.12
<u>Less :</u>		
Finance Cost	Nil	Nil
Depreciation	0.09	0.11
Current Tax Provision	0.97	0.20
Total	2.26	2.81
Exceptional Items/ Short Excess Provision	0.01	Nil
Net Profit after Tax	2.25	2.81

### 2. OPERATIONS:

The total revenue from receipt during the year have been ` 6.25 Lacs compared to ` 4.48 in the previous year. The Company's Profit for the year before depreciation, interest and taxation has been ` 3.32 Lacs (P.Y. ` 3.12 Lacs) and the Net Profit after interest, depreciation, prior period adjustments & taxes are ` 2.25 Lacs as compared to ` 2.81 Lacs for the previous year.

### 3. DIVIDEND:

Looking to the inadequate profit, the Directors do not recommend any Dividend during the year.

### 4. FINANCE:

During the year the Company had not taken any loan from any banks or financial institutions

### 5. FIXED DEPOSITS:

The Company has not invited any deposits from the public during the year under review.

### 6. INSURANCE:

The properties of the Company stand adequately insured against risks of fire, strike, riot, earthquake, explosion and malicious damage.

#### 7. DIRECTORS:

##### Retirement of Director by Rotation

Pursuant to provisions of the Companies Act, 1956 and Articles of Association of the Company, Mr. Atul Jayantilal Shah and Mr. Rajendra Kumar Shantilal Gandhi, Director of your Company, liable to retire by rotation at the ensuing Annual General Meeting of your Company, and being eligible, have offered themselves for re-appointment.

#### 8. SECRETARIAL COMPLIANCE REPORT:

As per the Companies (Amendment) Act 2000, every Company having paid up capital more than ` 10.00 Lacs but less than ` 500.00 Lacs will be required to get its Statutory Registers audited by the practicing Company Secretary and to obtain Secretarial Compliance Report.

But however, the Company had appointed Ms. Sanjoly Jalan, Company Secreteray as a full time employee. Thus, the requirement of obtaining Secretarial Compliance Report is not mandatory and required.

#### 9. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to section 217 (2AA) of the Companies (Amendment) Act, 2000, the Directors confirm that,

1. In the preparation of the Annual Accounts for the year ended on 31st March' 2013, the applicable accounting standards have been followed and there has been no material departure.
2. The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities.
4. The Directors have prepared the annual accounts for the year ended on 31st March' 2013 on a going concern basis.

#### 10. PARTICULARS OF EMPLOYEES:

The Company has no employee in the category specified under section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended.

#### 11. LISTING:

The Company's shares are currently listed on Ahmedabad , Vadodara and Pune Stock Exchange. The Company plans to list its entire securities on recognized stock exchange(s) which provides shareholders a nationwide trading facility and unrestricted, unhindered access to the investors to trade in the shares of the Company. Also the trading volume in Ahmedabad Stock Exchange, Vadodara Stock Excahng and Pune Stock Exchange is negligible. Hence, the Company has voluntary applied for De-listing of its equity shares from Vadodara Stock Exchange and Pune Stock Exchange for which approval for the same is been pending.

The Company plans or proposes to list its entire equity shareholding in BSE Limited through Direct Listing Criteria by fulfilling all its requirements and for which process is been going on.

## 12. AUDITORS:

The present Statutory Auditors of the Company, M/s B. S. Rajput & Associates, Chartered Accountants, Ahmedabad, retire as Statutory Auditors at the conclusion of this Annual General Meeting.

Due to personal reasons and pre-occupation, M/s B. S. Rajput & Associates, Chartered Accountants, Ahmedabad has shown their unwillingness to act as a Statutory Auditor of the Company. Therefore, the Company appoints M/s Loonia & Associates, Chartered Accountants, as a statutory auditor of the Company who is qualified under Section 224 ( 1-B) of the Companies Act,1956 and the Company had received a Certificate from them that their re-appointment, if made, would be within the limits under Section 224 (1B) of the Companies Act, 1956 and that they are not disqualified for such an appointment within the meaning of sub-sections (3) and (4) of Section 226 of the Companies Act, 1956. Their appointment is recommended by the Board as the statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting.

## 13. AUDITORS' REPORT

Notes to the accounts, as referred in the Auditor's Report, are self-explanatory and therefore do not call for any further comments and explanations.

## 14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information as per Section 217 (1) (e) read with the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Directors' Report for the year ended on 31st March 2012.

### A. Conservation of Energy:

The Company consumes minor power and hence no details are required to be disclosed.

### B. Technology Absorption

NIL

### C. Foreign Exchange Earning & Out Go:

Total Foreign Exchange Used	:	NIL
Total Foreign Exchange Earned	:	NIL

## 14. DEMATERIALISATION OF SHARES:

The ISIN for the equity shares is INE156M01017. As on 31<sup>st</sup> March, 2013 total 24,60,100 equity shares of the Company have been dematerialized. Members of the company are requested to dematerialize their shares and contact Registrar of Transfer Agent of the Company as under:-

M/s. Link Intime India Pvt. Ltd.  
Unit No 303, 3<sup>rd</sup> floor Shoppers Plaza V, Opp Municipal Market,  
Behind Shoppers Plaza II, Off C G Road, Ahmedabad 380009  
Phone: 079-2646 5179  
Fax: 079-2646 5179  
Email: [ahmedabad@linkintime.co.in](mailto:ahmedabad@linkintime.co.in)

(Shareholders are requested to quote the Folio No and Share Certificate No. )

15. CORPORATE GOVERNANCE:

Pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges, Corporate Governance Report and Auditor's Certificate regarding compliance to conditions of corporate governance are made part of this Annual Report.

16. MATERIAL CHANGES AND COMMITMENTS:

There are no material changes and commitments, if any, affecting the financial position of the Company subsequent to the date of the Balance sheet and up to the date of the report.

17. APPRECIATION:

Your Directors acknowledge the continued support and cooperation received from the Shareholders, Banks and other Lenders, suppliers and Dealers.

Registered Office:

201, 2<sup>nd</sup> Floor, Maulik Arcade  
Above Karnavati Pagarkha Bazar  
Mansi Cross Road, Vastrpur  
Ahmedabad-380 015

FOR AND ON BEHALF OF THE BOARD

Dinesh Desai  
Managing Director

### AUDITOR'S REPORT

To the Members of  
**YURANUS INFRASTRUCTURE LIMITED**

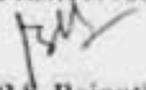
1. We have audited the attached Balance Sheet of YURANUS INFRASTRUCTURE LIMITED as at March 31, 2013 and the Profit and Loss Account of the Company for the year ended on March 31, 2013 both annexed thereto and report thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) order, 2003 issued by the Company Law Board in terms of subsection (4A) of Section 227 of the Companies Act, 1956 and in terms of information and explanation given to us and also on the basis of such checks as we considered appropriate, we give in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order to the extent applicable.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
  - i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - ii) In our opinion, proper books of accounts, as required by Law, have been kept by the Company so far as appears from our examination of the books.
  - iii) The Balance Sheet and Profit and Loss Account, dealt with by this report, are in agreement with the books of Accounts.
  - iv) In our opinion, the Profit & Loss Account and Balance Sheet comply with the Accounting Standard referred to in subsection (3C) of Section 211 of the Companies Act, 1956.
  - v) On the basis of the written representation received from the directors /Board of directors, we report that none of the Directors of the Company is disqualified as at March 31, 2013 from being appointed as a director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956.
  - vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to the Note. B(iv) of Schedule 11 and read together with the notes thereon/attached thereto and the significant accounting policies give the information as required by the Companies Act, 1956, in the manner so required and give a True and Fair view in conformity with the accounting principles generally accepted in India:



- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013 and
- b) In the case of the Profit and Loss Account, of the Profit/ Loss for the year ended on that date.
- c) In the case of Cash Flow statement, of the cash flows for the year ended on that date .

**PLACE: AHMEDABAD**  
**DATE: 30/04/2013**

**B.S. Rajput & Associates**  
**Chartered Accountants**  
**(FRN:119760W)**

  
**(B.S. Rajput)**  
**Partner ( Mem.No.106729)**



## ANNEXURE OF THE AUDITORS' REPORT

TO THE MEMBERS OF  
Yuranus Infrastructure Ltd  
(Referred to in paragraph 3 there of)

- (i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) As explained to us, physical verification of fixed assets was conducted by the management during the year. In our opinion, the frequency of physical verification is reasonable having regard to the size of the company and the nature of its assets. As informed to us no material discrepancies have been noticed on such physical verification.
- (ii) a) The inventory has been physically verified at regular intervals during the year by the management. In our opinion, the frequency of such verification is reasonable.
- b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
- c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stock and the book records were not material.
- (iii) a) According to the information and explanation given to us, the rate of interest and other terms and conditions on which loans have been taken from / granted to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956 are not prima facie, prejudicial to the interest of the Company.
- b) Parties to whom the advances in the nature of loans have been given by the company are not paying the same as stipulated. The company is yet to take any concrete steps for the recovery of the same.
- c) In our opinion and according to the information and explanation given to us, during the company had taken Unsecured Loan, from 2 parties listed in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 0.87 Lacs and year end balance from such parties was Rs. 0.18 Lacs.
- d) In our opinion, terms and conditions on which loan has been taken from the parties listed in the register maintained u/s. 301 of the companies Act, 1956 are not prima facie prejudicial to the interest of the company.
- e) As regards the loan taken as stated in Para (b) above, the terms of repayment have not been stipulated.



- (iv) In our opinion and according to the information and explanations given to us there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- (v) a) According to the information and explanations given to us, we are of the opinion that there is no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- b) In our opinion and according to the information and explanations given to us, that there is no transactions made in pursuance of contract or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lacs in respect of any party during the year have been made at prices which are reasonable having to prevailing market prices at the relevant time.
- (vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public, thus the directives issued by the Reserve Bank of India and the provisions of sections 58A and 58AA of the Companies Act, 1956 and the Companies ( Acceptance of Deposits ) Rules, 1975 are not applicable. The Company Law Board has not passed any order.
- (vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (viii) The Central Government has not prescribed maintenance of cost records under clause (d) of subsection (1) of Section 209 of the Companies Act, 1956 for any of the products manufactured by the company.
- (ix) According to the information and explanation given to us and on the basis of our examination of books of accounts, we are in the opinion that the Provident fund, Employees' State Insurance, Investor Education Protection Fund and Wealth tax are not applicable to the company, however Company has been generally regular in depositing undisputed other statutory dues including Investor Education Protection Fund, Employees' state insurance , Income tax, Sales tax, cess ,Custom duty and Excise duty and other statutory dues with appropriate authorities, wherever applicable to it and there are no arrears of outstanding statutory dues, as at the last day of the financial year for a period of more than six month from the date they became payable.
- (x) The company has accumulated losses as at the end of the year which is not more than 50% of its net worth.
- (xi) According to the information and explanations given to us, the company does not have any loan from financial institution or bank.
- (xii) According to the information and explanations given to us, we are of the opinion that the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.



- (xiii) In our opinion, the company is not a chit fund or a nidhi /mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xiv) According to information and explanation given to us, we are in opinion that the company is not dealing in or trading in shares, securities, debenture and other investments during the year. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xv) According to the information and explanation given to us, we are of the opinion that the company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) According to the information and explanations given to us, we are of the opinion that the company has not obtained any term loans.
- (xvii) According to the information and explanations given to us, we report that the funds raised on short-term basis have not been used for long-term investment and vice versa.
- (xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year.
- (xix) The company has not issue any debentures during the year.
- (xx) During the year covered by our audit report the company has not raised any money by way of public issue.
- (xxi) To the best of our knowledge and belief and accordingly to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

**PLACE: AHMEDABAD**

**DATE: 30/04/2013**

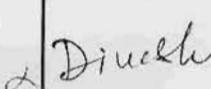


**B.S. Rajput & Associates**  
**Chartered Accountants**  
**(FRN:119760W)**

**(B.S. Rajput)**  
**Partner ( Mem.No.106729)**

# YURANUS INFRASTRUCTURE LIMITED

BALANCE SHEET AS ON MARCH 31st, 2013

PARTICULARS	Note No.	As at 31.03.2013		As at 31.03.2012	
<b>I. EQUITY AND LIABILITIES</b>					
<b>1. Shareholders' funds</b>					
(a) Share Capital	1	35,000,000		35,000,000	
(b) Reserves and Surplus	2	(16,781,129)		(17,006,119)	
			18,218,871		17,993,881
<b>2. Non-current liabilities</b>					
(a) Long-term borrowings	3	4,317,500			
			4,317,500		
<b>3. Current Liabilities</b>					
(a) Trade payables	4	657,192		710,572	
(b) Short term provisions	5	97,000		20,000	
			754,192		730,572
<b>TOTAL</b>			<b>23,290,563</b>		<b>18,724,453</b>
<b>II ASSETS</b>					
<b>1. Non-current assets</b>					
(a) Fixed assets					
(i) Tangible assets	6	118,551		127,498	
(b) Long-term loans and advances	7	22,393,176		18,074,468	
			22,511,727		18,201,966
<b>2. Current assets</b>					
(a) Trade receivables	8	50,415		448,750	
(b) Cash and Cash Equivalents	9	728,421		73,737	
(c) Other current assets		-	778,836		
					522,487
<b>TOTAL</b>			<b>23,290,563</b>		<b>18,724,453</b>
Significant accounting policies and notes to accounts	14				
For and on behalf of the Board		As per our report of even date			
For Yuranus Infrastructure Ltd		<b>M/s B. S. Rajput &amp; Associates</b>			
		Chartered Accountants			
		(FRN 119760W)			
 Director		 Bhupendra Singh Rajput Partner M.No 10872			
 Director					
Place : Ahmedabad					
Date: 30/04/2013					

**YURANUS INFRASTRUCTURE LIMITED**  
**PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED ON MARCH 31ST, 2013**

PARTICULARS	Note No.	UPTO 31.03.2013		UPTO 31.03.2012	
I Revenue from Services :	10	625,415		448,750	
Total Revenue			625,415		448,750
II Expenses					
Purchases of Stock in Trade		-			
Employee benefits expense	11	72,000		48,000	
Finance Costs	12	2,293		341	
Depreciation and amortization expense	6	8,947		10,835	
Other expense	13	218,825		88,587	
Total Expense			302,065		147,763
III Profit before exceptional and extraordinary items and tax (I - II)			323,350		300,987
IV Exceptional Items			-		-
V Profit before extraordinary items and tax (III - IV)			323,350		300,987
VI Extraordinary items			-		-
VII Profit before tax (V - VI)			323,350		300,987
VIII Tax expense:					
(1) Current tax		97,000		20,000	
(2) Deferred tax		-			
(3) Short/Excess Provision of Earlier years		1,360	98,360		20,000
IX Profit(Loss) for the period ( VII - VIII)			224,990		280,987
XVI Earnings per equity share:					
(1) Basic			0.05		0.06
(2) Diluted			0.05		0.06
See accompanying notes to the financial statements	14				

For and on behalf of the Board  
For Yuranus Infrastructure Ltd

*Dinesh*

Director  
Place: Ahmedabad  
Date: 30/04/2013

*[Signature]*

Director

As per our report of even date  
M/s B. S. Rajput & Associates  
Chartered Accountants  
(FRM/19750/W)  
Ahmedabad  
Bhupendrasingh Rajput  
Partner  
M.No. 106729

**NOTES FORMING PART OF ACCOUNTS**

Particulars	On 31/03/2013		On 31/03/2012	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE 1</b>				
<b>SHARE CAPITAL</b>				
- Authorized				
400000 Equity Shares of Rs. 10/- each		4,000,000		40,000,000
- Issued, Subscribed and Paid up				
350000 Equity Shares of Rs.10/- Each		3,500,000		35,000,000
(Previous Year: 350000 Equity Shares of Rs. 10/- each)				
<b>TOTAL</b>		<b>35,000,000</b>		<b>35,000,000</b>
- Reconciliation of Shares:				
	<b>Nos</b>	<b>Amnt(Rs)</b>	<b>Nos</b>	<b>Amnt(Rs)</b>
Opening Share Capital	3,500,000	35,000,000	3,500,000	35,000,000
Add: Shares Issued During the year				
Add: Rights Issues Shares Issued				
<b>TOTAL</b>	<b>3,500,000</b>	<b>35,000,000</b>	<b>3,500,000</b>	<b>35,000,000</b>
Less: Buy back of Shares				
Less: Reduction in Capital				
Closing Share Capital	<b>3,500,000</b>	<b>35,000,000</b>	<b>3,500,000</b>	<b>35,000,000</b>
<b>- List of Share holders having 5% or more Shares (In Nos)</b>				
<b>Name Of Shareholders</b>	<b>In Nos</b>	<b>In %</b>	<b>In Nos</b>	<b>In %</b>
Devi N Devi	844,000	24.13	831,800	23.76
Leena D Devi	329,100	9.40	419,100	11.97
Savitambayee J Kabra	205,000	5.86	200,000	5.71
Ashar Housing Pvt. Ltd	248,900	7.11	241,600	6.90
<b>NOTE 2</b>				
<b>RESERVES AND SURPLUS</b>				
<b>General Reserve</b>				
<b>Profit and Loss Account</b>				
Opening Balance		(17,086,179)		(17,287,106)
Add: Profit During The Year		224,000		280,987
Less: Proposed Dividend (Incl. Tax)				
(Disclose Amt of Dividend Per Share)				
Transfer to Reserves				
Bonus Shares				
Closing Balance		<b>(16,784,179)</b>		<b>(17,006,119)</b>
<b>TOTAL</b>		<b>(16,784,179)</b>		<b>(17,006,119)</b>
<b>NOTE 3</b>				
<b>LONG TERM BORROWINGS</b>				
<b>Unsecured Loan</b>				
Loans Repayable on Demand				
a) From Banks/Corporate		4,217,500		
b) From Directors		17,500		
<b>TOTAL</b>		<b>4,235,000</b>		
<b>NOTE 4</b>				
<b>TRADE PAYABLES</b>				
Trade Payables				
For Goods/Services		13,120		68,598
For Expenses		642,077		642,072
<b>TOTAL</b>		<b>655,197</b>		<b>710,670</b>
<b>NOTE 5</b>				
<b>SHORT TERM PROVISION</b>				
Provision for Taxation		97,000		20,000
<b>TOTAL</b>		<b>97,000</b>		<b>20,000</b>



## Yuranus Infrastructure Ltd

AS AT 31/03/2013

Notes : 6

### FIXED ASSETS

PARTICULARS	RATE OF DEP.%	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
		OPENING BALANCE	ADDITION	DEDUCTION	TOTAL	OPENING BALANCE	ADDITION	DED.	TOTAL	Current Year	Previous Year
Office Building	5.00%	225,000	-	-	225,000	131,735	4,663	-	136,398	86,602	93,265
Furniture & Fixtures	18.10%	55,888	-	-	55,888	53,854	-	-	53,854	2,034	2,034
Office Equipment	13.91%	372,896	-	-	372,896	342,095	4,284	-	346,379	26,517	30,801
Vehicles	25.89%	224,393	-	-	224,393	223,031	-	-	223,031	1,362	1,362
Computer	40.00%	152,500	-	-	152,500	152,464	-	-	152,464	36	36
<b>TOTAL</b>		<b>1,030,677</b>	<b>-</b>	<b>-</b>	<b>1,030,677</b>	<b>903,179</b>	<b>8,947</b>	<b>-</b>	<b>912,126</b>	<b>118,551</b>	<b>127,498</b>
<b>PREVIOUS YEAR</b>		<b>1,030,677</b>	<b>-</b>	<b>-</b>	<b>1,030,677</b>	<b>892,344</b>	<b>10,836</b>	<b>-</b>	<b>903,179</b>	<b>127,498</b>	<b>138,333</b>



Particulars	On 31/03/2013		On 31/03/2012	
	Rs/000	Rs/000	Rs/000	Rs/000
<b>NOTE 7</b>				
<b>LONG TERM LOANS AND ADVANCES</b>				
a) Security Deposits ( Unsecured, Collateral Good)		6,000		6,000
b) Advance Income Tax ( TDs - Unsecured - Considered Good)		120,000		100,000
c) Others ( Advances receivable in cash or in kind)				
Secured (considered good)				
Unsecured (considered good)		22,200,000		22,000,000
Doubtful		-		-
Loss Provision for doubtful loans & advances		-		-
d) Balance with Statutory Authorities - Income Tax		6,000		3,000
<b>TOTAL</b>		<u>22,206,000</u>		<u>29,074,000</u>
<b>NOTE 8</b>				
<b>TRADE RECEIVABLES</b>				
Over Six Months		-		150,000
Below Six Months		90,000		298,750
Less:				
Provision for Doubtful Debts		-		-
( Debt Due by Directors and Other Related Parties )		90,000		-
<b>TOTAL</b>		<u>90,000</u>		<u>448,750</u>
<b>NOTE 9</b>				
<b>CASH AND BANK BALANCES</b>				
Cash and Cash Equivalents				
Cash on Hand		70,000		47,000
Balance with Banks				
a) In Current Accounts		11,000		20,000
b) In Fixed Deposit Receipts		-		-
<b>TOTAL</b>		<u>81,000</u>		<u>67,000</u>
<b>NOTE 10</b>				
<b>REVENUE FROM SERVICES</b>				
Infrastructure Receipts		375,000		448,750
Other Services		50,000		-
<b>TOTAL</b>		<u>425,000</u>		<u>448,750</u>
<b>NOTE 11</b>				
<b>EMPLOYEE BENEFITS EXPENSE</b>				
Salaries, Wages, Bonus etc.		72,000		48,000
<b>TOTAL</b>		<u>72,000</u>		<u>48,000</u>
<b>NOTE 12</b>				
<b>FINANCE COSTS</b>				
Interest Expense		-		-
Bank Charges		2,200		344
<b>TOTAL</b>		<u>2,200</u>		<u>344</u>
<b>NOTE 13</b>				
<b>OTHER EXPENSES</b>				
Accounting Charges		5,000		5,000
Advertisement Exp.		7,000		4,000
Auditor's Remuneration - Audit Fee		7,000		5,000
DEMAT Charges		225		225
Bank Expense		5,000		10,444
MCA Exp.		20,000		5,000
Listing Fees		82,250		3,447
Professional Fees		98,200		29,270
Printing Fees		16,000		20,000
Printing & Stationery Expenses		-		4,000
<b>TOTAL</b>		<u>218,000</u>		<u>88,500</u>



**NOTES FORMING PARTS OF ACCOUNTS:**

**1. Significant Accounting Policies of Accounting Standard**

**Basis of Preparation of Financial Statement**

The financial statements have been prepared under the historical cost convention method in accordance with the generally accepted accounting principles and the provisions of the Companies act 1956. The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except in the case of significant uncertainty relating to income.

**Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and reported amount of revenues and expenses for the year. Actual results could differ from these estimates. Difference between the actual result and estimates are recognized in the period in which the results are known/ materialized. Any revision to an accounting estimate is recognized prospectively in the year of revision.

**Revenue Recognition**

Income and expenditure are recognized and accounted on accrual basis, except in case of significant uncertainties.

**Fixed Assets and Depreciation**

Fixed assets are stated at their cost on acquisition less accumulated depreciation. Cost of acquisition is inclusive of freight, duties and other directly attributable cost incurred to bring the assets to their working condition for use.

Depreciation on Fixed Assets is provided on Written Down Value method in accordance with the provisions of the Companies Act, 1956 in the manner and at the rates specified in the Schedule XIV to the said Act, on pro-rata basis.

**Miscellaneous Expenditure**

Preliminary Expenses are written off over a period of ten years.

**Investment NIL.**

**Inventories**

NIL. However the closing stock of are valued at Cost or Market Value whichever is lower on FIFO basis.

**Taxes on Income**

**a) Current Tax**

The current charge for income tax is calculated in accordance with the relevant provisions as prescribed under the Income Tax Act, 1961.



b) Deferred Tax

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date.

**Segment Reporting**

The Company deals in only one reportable segment and hence requirement of Accounting Standard 17 "Segment Reporting" issued by ICAI is not applicable.

**Micro, Small and Medium Enterprises Development Act, 2006**

Based on the information available with the company in respect of MSME (as defined in the Micro Small & Medium Enterprise Development Act, 2006) there are no delays in payment of dues to such enterprises during the year.

As per information available with the Company about suppliers whether they are covered under Micro, Small and Medium Enterprises Act, 2006. As on date, the Company has not received confirmation from any suppliers who have registered under the "Micro, Small and Medium Enterprise Development Act, 2006" and hence no disclosure has been made under the said Act.

**Provision, Contingent Liabilities and Contingent Assets:-**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized in the books of accounts and disclosed as notes to accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

**(B) Notes to the Accounts.**

- i. Balances are subject to confirmation.
- ii. Loans and advances includes Rs. 15.13 lacs ( P.Y. Rs164.96 lacs ) which are doubtful of recovery for which no provisions has been made by the Company
- iii. Earning Per Shares :

	31/03/2013	31/03/2012
--- Numerator for calculating basic & Diluted earning per Shares (Profit After Tax )	224990	280987
--- Weighted Average No of Shares used as denominator for calculating basic & Diluted earning per Shares	3500000	3500000
---- Nominal Value Per Shares	10	10
---- Basic & Diluted Earning Per Shares	0.06	0.08



iv. Cash in hand on March 31,2013 is subjected to physical verification.

v. Managerial Remuneration :

a) The Company had been advised that the computation of net profit u/s 349 of the Companies Act, 1956 had not been made since no commission is paid / payable to any of the directors for the year.

b) Payment to and provision for employees include Managerial Remuneration by way of:

	Particulars	Current Year (₹)	Previous Year (₹)
i.	Salaries	---	-----
ii.	Perquisites	---	---
	Total	---	-----

vi. Auditors' remuneration are as under

	Particulars	Current year	Previous year
i.	Audit Fee	7500	7500
ii	Out of Pocket Expenses	Nil	Nil

vii. Company does not have any defined retirement benefit scheme in this respect. Accounting Standard AS- 15 issued by the Institute of Chartered Accountants of India is not considered applicable.

viii. Related Party Disclosure : As per Accounting Standard-18 ( AS- 18 )

List of related Party

S. No.	Name of the Related Party	Relationship
1.	Dinesh N. Desai	Mg. Director
2	Mayur N. Desai	Director
3.	Satyanarayan Kabra	Director
4.	Leena Deasi	Relative of Director
5.	Hansa Enterprise	Associate Concern
6.	Ila Enterprise	Associate Concern
7.	Navkar Enterprise	Associate Concern

List of Transaction During the Year

Sr.No.	Name of the Party	Nature of Transaction	Amount Involved	
			2012-13	2011-12
1.	Dinesh Desai	Loan Taken	22000	Nil
		Loan Repaid	58000	Nil
		O/s Balance	17500	Nil
2.	Yuranus Education & Immigration	Income	50415	Nil
		O/s Dr. Balance	50415	Nil
3.	Mayur N Desai	Loan Taken	15800	Nil
		Loan Repaid	15800	Nil
		O/s Balance	Nil	Nil



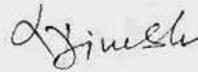
- ix. **Impairment of Assets (AS-28)** : All the assets have been physically verified by the management during the year, in our opinion, is reasonable having regards to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- x. The inventory is physically verified and valued by the Management at the end of the year and it is taken as certified by them.
- xi. In the opinion of the Board of Directors, the Current Assets, Loans and Advances are approximately value stated, if realised in the ordinary course of business. The provisions of all known liabilities are adequately provided and not in the excess of amount reasonably necessary and in opinion of the Board of Directors there are no contingent liabilities which is not provided for.
- xii. Quantative details of the trading activity for the year ended 31/03/2013 : NIL
- xiii. Previous year's figures have been regrouped / rearrange or reclassified, wherever necessary to conform to the current years grouping or reclassification.

As per our report of even date  
For **B.S. Rajput & Associates**  
Chartered Accountants  
(FRN:119760W)

( **B.S. Rajput** )  
Partner  
Place: Ahmedabad  
Date: 30/04/2013



On behalf of the Board  
For **Yuranus Infrastructure Ltd**

  
Director

  
Director

**YURANUS INFRASTRUCTURE LIMITED**  
Formerly Known as Pankhil Finlease Ltd  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013**

( Amount in Rs. )

Particulars	AS AT 31/03/2013		AS AT 31/03/2012	
	Amount	Amount	Amount	Amount
<b>A. Cash Flow from Operating Activities</b>				
Net Profit before tax and Extraordinary Items		323,350		100,987
Adjusted for:				
Depreciation and amortization expense	8,947		10,835	
Loss on Sale of Asset	-		-	
		332,297		111,822
Operating Profit before Working Capital Changes		-		-
Adjusted for:				
Inventories	-		-	
Sundry Debtors	398,335		(248,750)	
Loans & Advances	(4,318,708)		46,988	
Current Liabilities & Provisions	23,620	(3,896,753)	31,000	(170,762)
Cash generated from Operating Activities		(3,564,456)		(58,940)
Adjustment related to previous year		-		-
Lees : Direct Tax Provisions		98,360		20,000
Net Cash flow Operating Activities		(3,662,816)		(78,940)
<b>B. Cash Flow from Investing Activities</b>				
Purchase of Fixed Assets	-		-	
Sales of Fixed Assets	-		-	
Adjustment of Taxation of earlier year	-		-	
Decrease in Profit & Loss A/c ( Dr Balance )	-		-	
Increase in Investments	-		-	
Net Cash used in Investing Activities		-		-
<b>C. Cash Flow from Financing Activities</b>				
Issue of Shares at Premium	-		-	
Share application money received	-		-	
Increase in Secured Loan	-		-	
Increase in Capital Reserves	-		-	
Increase in Unsecured Loan	4,317,500		-	
Net Cash used in Financing Activities		4,317,500		-
Net increase in Cash and Cash Equivalents ( A + B + C )		654,684		(78,940)
Opening Balance of Cash and Cash Equivalents		73,737		152,677
Closing Balance of Cash and Cash Equivalents		728,421		73,737



Note : Figures in brackets indicate negative figures.

The previous year's figures have been regrouped and reclassified wherever necessary.

In terms of our report of even date

For B. S. Rajput & Associates

Chartered Accountants

(FRN : 119760W)

( Bhupendra Singh Rajput )

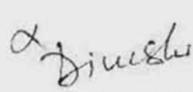
Partner

Place : Ahmedabad

Dated : 30/04/2013

On behalf of the Board of Directors

Yuranus Infrastructure Limited



Director



Director

