

O.P. CHAINS LIMITED

Regd. Office: 8/16A, Seth Gali, Agra

NOTICE

NOTICE is hereby given that the Annual General Meeting of the members of the company M/s O.P. Chains Limited shall be held on 30th day of September 2013 at 11.15 A.M. at 8/16, Seth Gali, Agra-282003 the Registered office of the company to transact the following business:

ORDINARY BUSINESS:

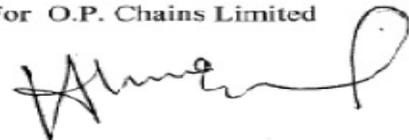
1. To receive consider and adopt the audited Balance Sheet of the company as at 31st of March 2013, and Profit and loss account for the year ended on that date and reports of Directors and Auditors thereon;
2. To appoint a director in place of Shri Satish Kumar Goyal, who retires by rotation and being eligible offers himself for re-appointment
3. To Appoint Auditors and fix their remuneration and in connection therewith to pass, with without modifications, the following resolution:

“RESOLVED THAT pursuant to the provisions of Section 224A and other applicable provisions, if any, of the Companies Act,1956, the retiring auditors M/s B P N & Company, B. Floor, Padamdeep Tower, Sanjay Place Agra-282002 be and are hereby re-appointed as Statutory Auditors of the company, to hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the company, at such remuneration as may be fixed by the Board of Directors, from time to time and reimbursement of out-of-pocket expenses incurred by them to carry out the audit.

Place: Agra
Date: 02.09.2013

By Order Of The Board

For O.P. Chains Limited



Chairman

Notes:
Proxy

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote in his/her place and the proxy need not to be a member of the company. Proxies, in order to be effective, must be received by the company not less than 48 hours before the scheduled time of the meeting. A blank proxy form is annexed to the annual report.

O.P. CHAINS LIMITED

Regd. Office: 8/16A, Seth Gali, Agra

DIRECTORS' REPORT

To the members

The Directors present The Annual Report together with the Audited Accounts of the Company for the year ended 31st March 2013.

FINANCIAL RESULTS

The financial highlights of the company are as under :-

Particulars	Note No	As at 31ST MARCH,2013 Rupees	As at 31st March,2012 Rupees
I. Revenue from operations	M	2,395,603,360.98	5,921,821,380.72
II. Other Income	N	206,750.35	2,276,651.02
III. Total Revenue (I +II)		2,395,810,111.33	5,924,098,031.74
<u>IV. Expenses:</u>			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade	O	2,383,242,916.55	5,905,758,719.98
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	P	1,395,619.68	4,767,413.23
Employee benefit expense	Q	4,249,900.00	4,463,500.00
Financial costs	R	3,322,001.38	316,221.00
Depreciation and amortization expense	F	1,514,784.00	1,293,093.00
Other expenses	S	1,751,421.33	1,043,534.91
Total Expenses		2,395,476,642.92	5,917,642,482.12
V. Profit before exceptional and extraordinary items and tax	(III - IV)	333,468.41	6,455,549.62
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		333,468.41	6,455,549.62
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		333,468.41	6,455,549.62
X. Tax expense:			
(1) Current tax		245,930.00	2,004,168.00
(2) Deferred tax		(10,320.00)	(22,800.00)
XI. Profit(Loss) from the period from continuing operations	(IX-X)	97,858.41	4,474,181.62
XII. Profit(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit(Loss) for the period (XI + XIV)		97,858.41	4,474,181.62
XVI. Earning per equity share:		0.02	0.89

DIVIDEND

Your company does not recommend any dividend

DEPOSITS

The company has not accepted any deposits under the purview of the provisions of the Companies Act, 1956.

DIRECTORS

There is no change in the directorship of the company since last Annual General Meeting. Shri Satish Kumar Goyal, director of the company liable to retire by rotation shall be retired at the commencement of the forth coming annual general meeting who has offered himself for re-appointment.

AUDITORS

The retiring auditors M/s B P N & Company, B. Floor, Padamdeep Tower, Sanjay Place Agra-282002 required to be re-appointed as Auditors of the company, to hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the company, at such remuneration as may be fixed by the Board of Directors, from time to time and reimbursement of out-of-pocket expenses incurred by them to carry out the audit

DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 217(2AA) of the Companies Act 1956, your Directors state that:

- i) in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed and that no material departures have been made from the same;
- ii) they have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit and loss of the Company for the period;
- iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance of the provisions of the Companies Act, 1956 for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv) they have prepared the annual accounts on a going concern basis.

PARTICULARS OF EMPLOYEES

During the year under review, there were no employees covered under the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

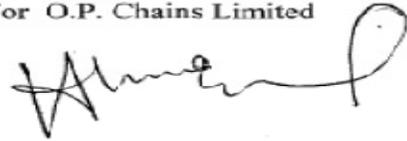
APPRECIATION

Your Directors wish to express their appreciation of the valuable services rendered by the management, staff and workmen of their devotion and entering efforts for improving the operation of the company. Your Directors express their sincere appreciation and thanks to various departments, of Central Government, Financial Institutions, Banks and investors for their continued valuable support, confidence and assistance.

Place: Agra
Date: 02.09.2013

By Order Of The Board

For O.P. Chains Limited

A handwritten signature in black ink, appearing to be 'A. P. Chains', written in a cursive style.

Chairman

B P N & COMPANY

Chartered Accountants

B.FLOOR, PADAMDEEP TOWER G-10/8, SANJAY PLACE, AGRA-282002

PAN:- AAIFB8129M

AUDITORS REPORT

To,
The Members,
O P CHAINS LTD

We have audited the Balance Sheet of M/S O P CHAINS LTD as at 31 March, 2013 and Profit & Loss Account for the year ended on that date annexed and report that :

These financial statements are the responsibility of the Company management. Our responsibility is to express an opinion on these financial statements based on our audit.

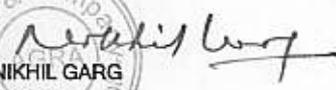
We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclosed in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us. The Branch Auditors Report(s) have been forwarded to us and have been appropriately dealt with);
- (iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account (and the audited returns from the branches);
- (iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- (v) On the basis of written representations received from the directors and taken on record by the Board of Directors, we report that none of the directors is disqualified as on that date from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (1) insofar as it relates to the Balance Sheet, of the state of affairs of the Company as at 31, March 2013, and
 - (2) insofar as it relates to the Profit & Loss Account, of the Profit/(Loss) of the Company for the period ended on that date.

Place : Agra
Date : 30-04-2013

For B P N & COMPANY
Chartered Accountants


NIKHIL GARG
Partner
M.No - 407004

B. FLOOR, PADAMDEEP TOWER G-10/8, SANJAY PLACE
AGRA - 282002
Firm Reg.No -013887C

B P N & COMPANY

Chartered Accountants

B.FLOOR, PADAMDEEP TOWER G-10/8, SANJAY PLACE, AGRA-282002

PAN:- AAIFB8129M

FORM NO. 3CA

[See Rule 6G(1)(a)]

Audit Report under section 44AB of the Income Tax Act, 1961, in a case where the report is based on audit of the business or profession under any other law.

We have to report that the statutory audit of M/s O P CHAINS LTD, 8/16-A SETH GALI Agra - 282003, P.A. No. - AAACO4467A was conducted by us in pursuance of the provisions of The Companies Act, 1956 and we annexed hereto a copy of our audit report dated 30-04-2013 alongwith a copy each of -

- a) the audited profit & loss account for the year ended on 31-03-2013,
- b) the audited balance sheet as at 31-03-2013, and
- c) documents declared by the said act to be part of, or annexed to, profit & loss account and balance sheet.

The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and annexures thereto are true and correct.

Place : Agra

Date : 30-04-2013

For B P N & COMPANY
Chartered Accountants


NIKHIL GARG
Partner

M.No - 407004

B. FLOOR, PADAMDEEP TOWER G-10/8, SANJAY PLACE
AGRA - 282002

Firm Reg.No -013887C

B P N & COMPANY

Chartered Accountants

E.FLOOR, PADAMDEEP TOWER G-10/8, SANJAY PLACE, AGRA-282002

PAN:- AAIFB8129M

FORM NO. 3CD

[See rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

1.	Name of the assessee	<i>O P CHAINS LTD</i>
2.	Address	<i>8/16-A, SETH GALI, Agra, Uttar Pradesh</i>
3.	PAN	<i>AAACO4467A</i>
4.	Status	<i>Public Limited Company</i>
5.	Previous year ended	<i>March 31, 2013</i>
6.	Assessment year	<i>2013-2014</i>

PART - B

7. (a)	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.	<i>Not Applicable</i>
(b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	<i>Not Applicable</i>
8. (a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).	<i>Trading of Bullion & Manufacturing of Ornaments on Job Work basis and then Sale.</i>
(b)	If there is any change in the nature of business or profession, the particulars of such change.	<i>No change except as above</i>
9. (a)	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.	<i>There are no books prescribed</i>
(b)	Books of accounts maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system)	<i>Cash Book, Bank Book, Journal, Ledger, Purchase and Sales Register (All records are maintained in a computer system)</i>
(c)	List of books of accounts examined.	<i>Above books were examined by us on the basis of test checks as considered appropriate.</i>
10.	Whether the profit and loss account includes any profit and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section).	<i>No</i>
11. (a)	Method of accounting employed in the previous year.	<i>Mercantile System</i>
(b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	<i>No Change</i>



- (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. **Not Applicable**
- (d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss. **No Deviation**
12. (a) Methods of valuation of closing stock employed in the previous year. **At cost or market value which ever is lower.**
- (b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss. **No Deviation.**
Entries for VAT collected and paid/payable or refundable are not accounted through Profit & Loss account and consequently, VAT paid on purchases and collected on sales is not included in the cost of purchases and sales respectively, as VAT paid on inputs is available for set off against VAT payable on sales or is refundable. Further, element of VAT not forming part of purchases is also not included in the valuation of closing stocks. This accounting treatment of valuation of purchases, sales and stocks is in conformity with Accounting Standard 2 issued by The Institute of Chartered Accountants of India and also has no impact on taxable income of the year as explained by the Institute in the Guidance note on Vat Accounting
- 12 A Give the following particulars of the capital asset converted into stock in trade :
- (a) Description of capital asset **Nil**
- (b) Date of acquisition; **Nil**
- (c) Cost of acquisition; **Nil**
- (d) Amount at which the asset is converted into stock-in-trade. **Nil**
13. Amounts not credited to the profit & loss account being, :-
- (a) the items falling within the scope of section 28; **Nil**
- (b) the proforma credits, drawbacks, [refunds of duty of customs or excise or service tax or refund of sales tax or value added tax], where such credits, drawbacks or refunds are admitted as due by the authorities concerned; **Nil**
- (c) escalation claims accepted during the previous year; **Nil**
- (d) any other item of income; **As per Computation of Income**
- (e) capital receipt, if any. **Nil**



14.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	As per Annexure No. 1
(a)	Description of asset/block of assets.	
(b)	Rate of depreciation.	
(c)	Actual cost or written down value, as the case may be.	
(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -	
(i)	Modified Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,	
(ii)	change in rate of exchange of currency, and	
(iii)	subsidy or grant or reimbursement, by whatever name called.	
(e)	Depreciation allowable.	
(f)	Written down value at the end of the year.	
15.	Amounts admissible under sections 33AB, 33ABA, 33AC(wherever applicable), 35, 35ABB, 35AC, 35CCA, 35CCB, 35D,35DD,35DDA, 35E :	Nil
(a)	debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately) ;	Nil
(b)	not debited to the profit and loss account	Nil
16. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Bonus Paid Rs. 66,500.00 Paid on 13.11.2012
(b)	Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x) ;and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va)	Nil
17.	Amounts debited to the profit and loss account, being :-	
(a)	expenditure of capital nature ;	Nil
(b)	expenditure of personal nature ;	Nil
(c)	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like published by a political party ;	Nil
(d)	expenditure incurred at clubs, :-	Nil
(i)	as entrance fees and subscriptions ;	Nil



	(ii) as cost for club services and facilities used ;	<i>Nil</i>
(e)	(i) expenditure by way of penalty or fine for violation of any law for the time being in force ;	<i>Nil</i>
	(ii) any other penalty or fine ;	<i>Nil</i>
	(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law ;	<i>Nil</i>
(f)	amounts inadmissible under section 40(a) ;	<i>Nil</i>
(g)	interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof ;	<i>Not Applicable</i>
(h)	(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be, [Yes/No]	<i>Yes</i>
	(B) amount inadmissible under section 40A(3) read with rule 6DD (with break up of inadmissible amounts)	<i>Nil, Regarding Payment through cheques/demand drafts exceeding the limit, it has been explained by the assessee that such cheques/demand drafts have been A/c Payee. However we were unable to verify the same, as the necessary evidence, i.e. paid cheques/demand drafts were not in the possession of the assessee.</i>
(i)	provision for payment of gratuity not allowable under section 40A(7) ;	<i>Nil</i>
(j)	any sum paid by the assessee as an employer not allowable under section 40A(9) ;	<i>Nil</i>
(k)	particulars of any liability of a contingent nature;	<i>Nil</i>
(l)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	<i>Nil</i>
(m)	amount inadmissible under the proviso to section 36(1)(iii)	<i>Nil</i>
17A	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	
18.	Particulars of payments made to persons specified under sections 40A(2)(b) .	<i>As per Annexure No. 2</i>
19.	Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	<i>Nil</i>
20.	Any amount of profit chargeable to tax under section 41 and computation thereof.	<i>Nil</i>



21. *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which :-
- (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was *Nil*
- (a) paid during the previous year ; *Nil*
- (b) not paid during the previous year ; *Nil*
- (B) was incurred in the previous year and was *TDS Payable Rs. 2,87,504.00*
- (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1) ; *Paid on 24.04.2013*
- (b) not paid on or before the aforesaid date. *Nil*
- * State whether sales tax, customs duty, excise duty or any other indirect tax, levy cees, impost, etc., is passed through the profit & loss account. *Nil*
22. (a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts. *Not Applicable*
- (b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. *Nil*
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] *Nil*
24. (a)# Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-
- The company has taken amount from M/s O P Chains Co. of which the Director of the Company, Shri Om Prakash Agarwal is the proprietor*
- The company has maintained same account for Sale/Purchase and amount of Loan taken from the Company*
- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; *M/s O P Chains Co.
2/27, Seth Gali, Agra
PAN AAKPA8385Q*
- (ii) amount of loan or deposit taken or accepted;
- (iii) whether the loan or deposit was squared up during the previous year; *Yes, the account has been squared up during the year.*
- (iv) maximum amount outstanding in the account at any time during the previous year;
- (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. *No*



(These particulars need not be given in the case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act.)

- (b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-
- The company has taken amount from M/s O P Chains Co. of which the Director of the Company, Shri Om Prakash Agarwal is the proprietor, the amount has been repaid. The company has maintained same account for Sale/Purchase and amount of Loan taken from the Company*
- (i) name, address and permanent account number (if available with the assessee) of the payee;
- M/s O P Chains Co.
2/27, Seth Gali, Agra
PAN AAKPA8385Q*
- (ii) amount of the repayment;
- (iii) maximum amount outstanding in the account at any time during the previous year;
- (iv) whether the repayment was made otherwise than by an account payee cheque or an account payee bank draft;
- No*
- (c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]
- Yes*
- The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.
25. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :-
- Not Applicable*
- (i) Serial Number
- (ii) Assessment Year
- (iii) Nature of loss/ allowance (in rupees)
- (iv) Amount as returned (in rupees)
- (v) Amount as assessed
(give reference to relevant order)
- (vi) Remarks
- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.
- Nil*
26. Section-wise details of deductions, if any, admissible under Chapter VI A.
- As per Computation of Income, if any.*



27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government [Yes/No] **Yes**

(b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely :-

- (i) tax deductible and not deducted at all
- (ii) shortfall on account of lesser deduction than required to be deducted
- (iii) tax deducted late
- (iv) tax deducted but not paid to the credit of the Central Government

28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded :-

As per Annexure attached to the Balance Sheet

- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) sales during the previous year;
- (iv) closing stock;
- (v) shortage/ excess, if any.

(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

As per Annexure attached to the Balance Sheet

(A) Raw Materials :

- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) consumption during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) ** yield of finished products;
- (vii)** percentage of yield;
- (viii) shortage/ excess if any.

(B) Finished products/ By-products :

As per Annexure attached to the Balance Sheet

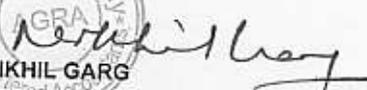
- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) quantity manufactured during the previous year;
- (iv) sales during the previous year;



- (v) closing stock;
- (vi) shortage/ excess, if any.
- ** Information may be given to the extent available.
29. In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-
- | | | |
|-----|--------------------------------------|------------|
| (a) | total amount of distributed profits; | <i>Nil</i> |
| (b) | total tax paid thereon; | <i>Nil</i> |
| (c) | dates of payment with amounts. | <i>Nil</i> |
30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)]. *No*
31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit. *No*
32. Accounting ratios with calculations as follows :-
- | | | |
|-----|--|--|
| (a) | Gross Profit/ Turnover; | <i>Rs. 1,04,81,168.75 / 239,56,03,360.98 x 100 = 0.44%</i> |
| (b) | Net Profit/ Turnover; | <i>Rs. 3,33,468.41 / 239,56,03,360.98 x 100 = 0.01%</i> |
| (c) | Stock-in-Trade/ Turnover; | <i>Rs. 21,11,267.99 / 239,56,03,360.98 x 100 = 0.09%</i> |
| (d) | Material Consumed/ Finished Goods Produced | <i>Rs. 4,52,07,932.35 / 4,56,91,588.35 X 100 = 98.94%</i> |

Place: Agra
Date: 30-04-2013

For B.P.N & COMPANY
Chartered Accountants


NIKHIL GARG
M.No - 407004
Partner
Firm Reg No. 013887C

O P CHAINS LTD

Assessment Year : 2013-2014

Annexure No.-1

FIXED ASSET ANNEXURE

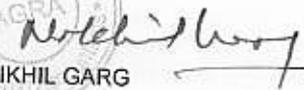
NAME OF ASSET	RATE	OP. BAL.	PURCHASE		TOTAL	SALE	DEP.	CL. BAL.
			1st Half	2nd Half				
Furniture & Fittings								
Furniture & Fittings	10%	29,686.00	0.00	0.00	29,686.00	0.00	2,969.00	26,717.00
Group Total		29686.00	0.00	0.00	29686.00	0.00	2,969.00	26717.00
Machinery & Plant								
Computer	60%	2,397.00	0.00	22,000.00	24,397.00	0.00	8,038.00	16,359.00
Plant & Machinery	15%	1,58,661.00	0.00	0.00	1,58,661.00	0.00	23,799.00	1,34,862.00
Vehicles	15%	70,71,817.00	0.00	0.00	70,71,817.00	90,000.00	10,47,273.00	59,34,544.00
Group Total		7232875.00	0.00	22000.00	7254875.00	90000.00	1,079,110.00	6085765.00
TOTAL		72,62,561.00	0.00	22,000.00	72,84,561.00	90,000.00	10,82,079.00	61,12,482.00

Annexure No.-2

ANNEXURE OF PAYMENTS MADE TO A PERSON SPECIFIED U/S 40A(2)B

S NO.	NAME	NATURE OF PAYMENT	AMOUNT
1	Satish Kumar Goyal	SALARY	12,00,000.00
2	Ashok Kumar Goyal	SALARY	12,00,000.00
3	Om Prakash Agarwal	SALARY	12,00,000.00
4	O P Chains Co	INTEREST	28,51,625.32
5	O P Chains Co	Purchase	14,12,52,049.00
6	O P Chains Co	Sale	50,59,16,165.00
7	O P Chains Jewellers	Sale	73,10,579.00

Place: Agra
Date: 30-04-2013

For B P N & COMPANY
Chartered Accountants

NIKHIL GARG
Partner

ANNEXURE-I

PART - A

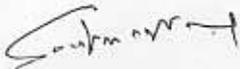
1	Name of the Assessee	<i>O P CHAINS LTD</i>
2	Address	<i>8/16-A, SETH GALLI, Agra, Uttar Pradesh - 282003</i>
3	P. A. No./G. I. R. No.	<i>AAACO4467A</i>
4	Status	<i>Public Limited Company</i>
5	Previous year ended	<i>31-03-2013</i>
6	Assessment year	<i>2013-2014</i>

PART-B

NATURE OF BUSINESS Trading CODE * 203

Sl.No.	Parameters	Current Year	Preceding Year
1	Paid up share capital/Capital of partner/proprietor	5,00,00,000.00	5,00,00,000.00
2	Share Application Money/Current Account of Partner or Proprietor, if any	---	---
3	Reserves and surplus/Profit and Loss Account	22,84,61,775.19	23,04,36,951.78
4	Secured loans	---	---
5	Unsecured loans	---	---
6	Current liabilities and provisions	27,66,885.73	55,27,522.73
7	Total of Balance Sheet	28,12,28,660.92	28,59,64,474.51
8	Gross turnover/Gross receipts	2,39,56,03,360.98	5,92,18,21,380.72
9	Gross profit	1,04,81,168.75	1,12,95,247.51
10	Commission received	---	---
11	Commission paid	---	---
12	Interest received	---	2,33,240.00
13	Interest paid	32,14,895.32	2,24,151.00
14	Depreciation as per books of account	15,14,784.00	12,93,093.00
15	Net Profit(or loss)before tax as per Profit & Loss Account	3,33,468.41	64,55,549.62
16	Taxes on income paid/provided for in the books	---	---

I witness and confirm of all the facts mentioned in the above report.

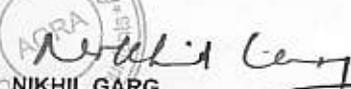


SATISH KUMAR GOYAL

Place: Agra

Date: 30-04-2013

For: B.P.N & COMPANY
Chartered Accountants



NIKHIL GARG
M.No - 407004
Partner

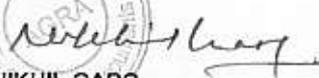
ANNEXURE-II
VALUE OF FRINGE BENEFITS IN TERMS OF SECTION 115WC READ WITH SECTION 115WB FOR THE
ASSESSMENT YEAR

N.A.

SL No	Section under which chargeable to Fringe Benefit Tax	Nature of expenditure/Payment	Amount of expenditure incurred or payment made				Deductions, if any	Total	Percentage expenditure /Payment being fringe benefits	Value of fringe benefits
			Debited to the Profit and Loss Account	Accounted for in the balance sheet	Reimbursement	Any other head				
(1)	(2)	(3)	(4)				(5)	(6)	(7)	(8)
1										
	Total									0.00

Place: Agra
Date: 30-04-2013

For B P N & COMPANY
Chartered Accountants


NIKHIL GARG
M.No - 407004
Partner

M/S O.P. CHAINS LIMITED
8/16 SETH GALI, AGRA
BALANCE SHEET AS ON 31.03.2013

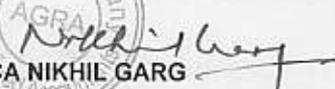
Particulars	Note No	As at 31ST MARCH,2013 Rupees	As at 31st March,2012 Rupees
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	A	50,000,000.00	50,000,000.00
(b) Reserves and Surplus	B	228,461,775.19	230,436,951.78
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	C	1,877,421.00	3,151,736.00
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	D	283,940.73	306,281.73
(d) Short-term provisions	E	605,524.00	2,069,505.00
Total		281,228,660.92	285,964,474.51
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	F	4,528,177.50	6,110,961.50
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	G	260,847,550.00	267,243,850.00
(c) Deferred tax assets (net)		133,710.00	123,390.00
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	H	2,111,267.99	3,506,887.67
(c) Trade receivables	I	9,075,609.00	318,937.00
(d) Cash and cash equivalents	J	721,504.20	825,778.21
(e) Short-term loans and advances	K	3,566,842.23	7,590,670.13
(f) Other current assets	L	244,000.00	244,000.00
Total		281,228,660.92	285,964,474.51

NOTES ON ACCOUNTS

AS PER OUR SEPERATE REPORT OF EVEN DATE ATTACHED .

FOR BPN & COMPANY

CHARTERED ACCOUNTANTS

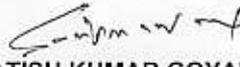

CA NIKHIL GARG
 PARTNER

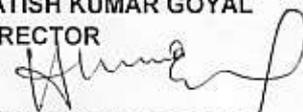
PLACE: AGRA

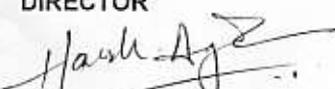
DATED: 30.04.2013

T

FOR & ON BEHALF OF BOARD


SATISH KUMAR GOYAL
 DIRECTOR


ASHOK KUMAR GOYAL
 DIRECTOR


HARSH AGARWAL
 SECRETARY
 MRN:- A30445

M/S O.P. CHAINS LIMITED
8/16 SETH GALI, AGRA
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2013

Particulars	Note No	As at 31ST MARCH,2013 Rupees	As at 31st March,2012 Rupees
I. Revenue from operations	M	2,395,603,360.98	5,921,821,380.72
II. Other Income	N	206,750.35	2,276,651.02
III. Total Revenue (I +II)		2,395,810,111.33	5,924,098,031.74
IV. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade	O	2,383,242,916.55	5,905,758,719.98
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	P	1,395,619.68	4,767,413.23
Employee benefit expense	Q	4,249,900.00	4,463,500.00
Financial costs	R	3,322,001.36	316,221.00
Depreciation and amortization expense	F	1,514,784.00	1,293,093.00
Other expenses	S	1,751,421.33	1,043,534.91
Total Expenses		2,395,476,642.92	5,917,642,482.12
V. Profit before exceptional and extraordinary items and tax	(III - IV)	333,468.41	6,455,549.62
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		333,468.41	6,455,549.62
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		333,468.41	6,455,549.62
X. Tax expense:			
(1) Current tax		245,930.00	2,004,168.00
(2) Deferred tax		(10,320.00)	(22,800.00)
XI. Profit(Loss) from the period from continuing operations	(IX-X)	97,858.41	4,474,181.62
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		97,858.41	4,474,181.62
XVI. Earning per equity share:		0.02	0.89

NOTES ON ACCOUNTS

AS PER OUR SEPERATE REPORT OF EVEN DATE ATTACHED .

FOR BPN & COMPANY

CHARTERED ACCOUNTANTS

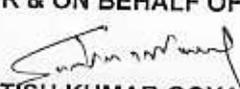

CA NIKHIL GARG
PARTNER

PLACE: AGRA

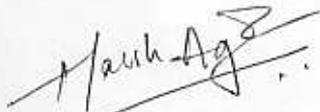
DATED: 30.04.2013

T

FOR & ON BEHALF OF BOARD


SATISH KUMAR GOYAL
DIRECTOR


ASHOK KUMAR GOYAL
DIRECTOR


HARSH AGARWAL
SECRETARY
MRN:- A30445

M/S O.P. CHAINS LIMITED
8/16 SETH GALI, AGRA
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2013

PARTICULARS	SCHEDULES	AMOUNT As At 31.03.2013	AMOUNT As At 31.03.2012
<u>SCHEDULE- A SHARE CAPITAL</u>			
AUTHORISED SHARE CAPITAL			
5000000 Equity Shares of Rs. 10/ each		50,000,000.00	50,000,000.00
ISSUED & SUBSCRIBED			
5000000 Equity Shares of Rs. 10/ each fully paid		50,000,000.00	50,000,000.00
Total		50,000,000.00	50,000,000.00
<u>SCHEDULE-B RESERVES & SURPLUS</u>			
Opening General Reserve		90,000,000.00	80,000,000.00
Addition of General Reserve		-	10,000,000.00
Closing General Reserve		90,000,000.00	90,000,000.00
Opening in Profit & Loss A/c		23,191,951.78	27,052,090.16
Add:- Net Adjustments		(2,073,035.00)	1,665,680.00
Net Profit / Net Loss For the Current Year		97,858.41	4,474,181.62
less:- Reseve & Surplus		-	(10,000,000.00)
		21,216,775.19	23,191,951.78
Share premium Account		117,245,000.00	117,245,000.00
Total		228,461,775.19	230,436,951.78
<u>SCHEDULE-C LONG TERM BORROWINGS</u>			
Kotak Mahindra Prime Limited		1,877,421.00	3,151,736.00
		1,877,421.00	3,151,736.00
<u>SCHEDULE - D OTHER CURRENT LIABILITIES</u>			
Car Loan Payable A/C		127,659.00	150,000.00
HHEC Of India Limited (2009-10)		156,281.73	156,281.73
Total		283,940.73	306,281.73
<u>SCHEDULE - E SHORT TERM PROVISIONS</u>			
TDS Payable - Paid on 24.04.2013		287,504.00	22,415.00
Provision For Income Tax		245,930.00	1,975,000.00
Shri P.K. Soni Advocate		44,000.00	44,000.00
BPN & Company - CA		28,090.00	28,090.00
Total		605,524.00	2,069,505.00
<u>SCHEDULE - G NON CURRENT- INVESTMENTS</u>			
Ashok Housing		148,486,550.00	134,886,550.00
O P Chains Housings		112,361,000.00	132,357,300.00
		260,847,550.00	267,243,850.00
<u>SCHEDULE - H INVENTORIES (AS CERTIFIED BY THE MANAGEMENT)</u>			
Silvers		2,111,267.99	3,506,887.67
Total		2,111,267.99	3,506,887.67



M/S O.P. CHAINS LIMITED
8/16 SETH GALL, AGRA
DETAILS OF FIXED ASSETS AND DEPRECIATION CHART FOR THE YEAR ENDED 31.03.2013

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	GROSS VALUE	ADDITION UPTO 30.09.2012	ADDITION AFTER 30.09.2012	SALES/ADJ. DURING THE YEAR	ADJUSTED VALUE AS AT 31.03.2013	DEP. UPTO 31.03.2012	DEP. DURING THE PERIOD	WDV AS AT 31.03.2012	WDV AS AT 31.03.2013
Plant & Machinery	814,336.00	-	-	-	814,336.00	590,750.00	31,101.00	223,586.00	192,485.00
Furniture & Fitting	64,950.00	-	-	-	64,950.00	47,099.00	3,231.00	17,851.00	14,620.00
Computer	390,527.50	-	22,000.00	-	412,527.50	245,310.00	21,730.00	145,217.50	145,487.50
Vehicles	10,700,224.00	-	-	90,000.00	10,610,224.00	4,975,917.00	1,458,722.00	5,724,307.00	4,175,585.00
Total	11,970,037.50	-	22,000.00	90,000.00	11,902,037.50	5,859,076.00	1,514,784.00	6,110,961.50	4,528,177.50

FOR & ON BEHALF OF BOARD

Satish Kumar Goyal
SATISH KUMAR GOYAL
DIRECTOR

Ashok Kumar Goyal
ASHOK KUMAR GOYAL
DIRECTOR

Harsh Agarwal
HARSH AGARWAL
SECRETARY
MRN:- A30445

PLACE: AGRA
DATE: 30.04.2013



M/S O.P. CHAINS LIMITED
8/16 SETH GALI, AGRA
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2013

PARTICULARS	SCHEDULES	AMOUNT As At 31.03.2013	AMOUNT As At 31.03.2012
<u>SCHEDULE - I TRADE RECEIVABLES</u>			
Hindustan Zinc Limited		8,646,181.00	131.00
M/S STC of India Ltd.	Agra	128,809.00	18,187.00
M/S MMTCL Ltd (Agra)	Agra	300,619.00	300,619.00
Total		9,075,609.00	318,937.00
<u>SCHEDULE - J CASH & CASH EQUIVALENTS</u>			
Cash in Hand at Agra Office		317,298.00	288,526.00
ICICI Bank Agra A/c No. 628705002371		138,125.74	276,237.00
Indusind Bank A/c No. 602005076396		11,910.00	9,534.75
OBC Sanjay Place, Agra 08425011000504		9,006.46	9,297.46
OBC Sanjay Place, Agra 634		-	60.00
PNB Belanganj Agra A/c 0003002100073334		20,835.00	17,794.00
NSC Purchased at Branch Office (Dholpur A/c)		58,001.00	58,001.00
FDR A/c (Ahmedabad Branch)		27,333.00	27,333.00
FDRs with PNB, IBB		138,995.00	138,995.00
Total		721,504.20	825,778.21
<u>SCHEDULE - K SHORT TERM LOANS & ADVANCES</u>			
Advance Tax (A/y 2012-2013)		-	1,800,000.00
Advance Tax (A/y 2013-2014)		100,000.00	-
Margin A/c With MCX Ltd.		1,500,000.00	1,500,000.00
Income Tax A/Y 2009-10		-	2,128,590.00
Income Tax A/Y 2003-04		-	394.00
Telephone Security		21,200.00	21,200.00
Satish Kumar Goyal MCX Indusind Bank Bank A/c No. 200005058437		39,326.00	-
VAT A/c :		-	
Agra		181,401.50	279,101.40
Ahmedabad		183,411.61	183,411.61
Delhi		227,458.00	227,458.00
U.P. Vat Demand 07-08		-	23,870.00
U.P. Vat Demand 08-09		-	112,600.00
VAT A/c (2006-2007)(Ahmedabad)		1,314,045.12	1,314,045.12
Total		3,566,842.23	7,590,670.13
<u>SCHEDULE - L OTHER CURRENT ASSETS</u>			
Ahemdabad branch o.p. chains Limited		244,000.00	244,000.00
		244,000.00	244,000.00



M/S O.P. CHAINS LIMITED
8/16 SETH GALI, AGRA
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2013

PARTICULARS	SCHEDULES	AMOUNT As At 31.03.2013	AMOUNT As At 31.03.2012
<u>SCHEDULE - M REVENUE FROM OPERATION</u>			
Gold Sale (Retail) VAT		-	114,093,310.00
Gold Sale (Retail) Through Courier		-	22,958,712.00
Gold Sale VAT		6,645,958.47	123,953,032.83
Silver Sale (Retail) VAT		722,930,681.01	3,579,564,014.00
Silver Sale (Retail) Through Courier		-	50,525,920.00
Silver Ornament Consignment Sale		46,535,150.00	-
Silver Sale VAT		1,619,491,571.50	2,030,726,391.89
Total		2,395,603,360.98	5,921,821,380.72
<u>SCHEDULE - N OTHER INCOME</u>			
Interest on Income Tax refund		-	108,260.00
Interest on Income Tax refund AY 2003-04		-	124,980.00
Mutual Fund Income Or Loss		206,750.35	1,395,488.98
Dividend From Mutual Funds (Non Taxable)		-	647,922.04
Total		206,750.35	2,276,651.02
<u>SCHEDULE - O PURCHASES OF STOCK-IN-TRADE</u>			
Gold Purchase VAT		6,641,017.11	251,950,188.62
Silver Purchase VAT		2,331,393,967.09	5,653,808,531.36
Silver Purchase (Central)		45,155,388.00	-
Metal Purchase(Vat) 5%		52,544.35	-
Total		2,383,242,916.55	5,905,758,719.98
<u>SCHEDULE - P CHANGE IN INVENTORIES</u>			
Opening Stock		3,506,887.67	8,274,300.90
Closing Stock		2,111,267.99	3,506,887.67
Increase/(Decrease) in Stocks		1,395,619.68	4,767,413.23
<u>SCHEDULE - Q EMPLOYEE BENEFIT EXPENSE</u>			
Directors Remuneration		3,600,000.00	3,600,000.00
Bonus To Employees		66,500.00	59,500.00
Salaries & Wages		533,000.00	756,000.00
Security Guard Expenses		50,400.00	48,000.00
Total		4,249,900.00	4,463,500.00
<u>SCHEDULE - R FINANCIAL COST</u>			
Bank Charges & Interest		107,106.04	92,070.00
Interest on Unsecured Loan		2,851,625.32	-
Interest On Car Loan		363,270.00	224,151.00
Total		3,322,001.36	316,221.00



M/S O.P. CHAINS LIMITED
8/16 SETH GALI, AGRA
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2013

PARTICULARS	SCHEDULES	AMOUNT As At 31.03.2013	AMOUNT As 31.03.2012
<u>SCHEDULE - S OTHER EXPENSES</u>			
Accounting Charges		60,000.00	54,000.00
Auditor's Remunerations		28,090.00	28,090.00
Car Feul Expenses		32,301.00	21,817.00
Car Maintinace.		27,576.00	-
Commission on Consignment Sale		120,914.00	-
Electricity Exp.		166,019.00	104,837.00
General & Shop Exp.		22,330.00	32,596.59
Insurance exp.		193,821.00	133,265.00
Insurance on Car		146,723.00	162,019.00
Job work A/c		483,656.00	-
Legal Exp.		45,736.00	60,120.00
MCX. Exp. (As Per annexure 1)		-	160,593.00
Minutes Exp.		-	3,200.00
Mutual Fund Loss U/s 94(7)		-	3,598.43
Office Rent		101,750.00	66,250.00
Printing & Stationery		-	23,044.00
Professional fees		42,000.00	12,000.00
Repairs & Maintainace (Counting Machine)		8,427.00	15,651.00
RITC A/c		2,627.22	-
Round Off		581.11	734.89
Shop Rent A/c		-	6,000.00
Telephone exp.		10,967.00	10,382.00
Transportation Exp		207,340.00	-
Transportation Insurance Exp		50,563.00	-
Travelling Exp. Of Courier (Sale of Bullion)		-	71,710.00
With Holding Tax STC of India Limited		-	73,627.00
Total		1,751,421.33	1,043,534.91



M/S O.P. CHAINS LIMITED
8/16 SETH GALI, AGRA
DETAILS OF BRANCH EXPENSES

DETAILS OF MCX EXPENSES

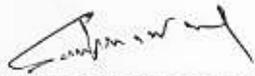
Annexure - 1 To Schedule S

PARTICULARS	AMOUNT As At 31.03.2013	AMOUNT As At 31.03.2012
Annual Fee	-	82,725.00
General Exp.	-	22,718.00
Transaction Fee	-	55,150.00
Warehouse Charges	-	-
MCX User Id Charges	-	-
Total	-	160,593.00

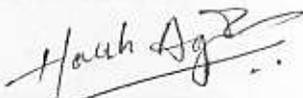
FOR & ON BEHALF OF BOARD

PLACE: AGRA

DATE: 30.04.2013


SATISH KUMAR GOYAL
DIRECTOR


ASHOK KUMAR GOYAL
DIRECTOR


HARSH AGARWAL
SECRETARY
MRN:- A30445



M/S O.P. CHAINS LIMITED
8/16 SETH GALI, AGRA
QUANTITATIVE DETAILS OF PRINCIPAL ITEMS OF TRADING GOODS (IN KGS)
FOR THE YEAR ENDED 31.03.2013

PARTICULARS	ANNEXURE		
	SILVER (IN KGS.)	GOLD (IN KGS.)	METAL (IN KGS.)
OPENING STOCK	64.2170	-	-
PURCHASED	43,232.7450	2.2070	357.4520
SALES	42,405.8690	2.2070	-
TRANSFERRED FOR PRODUCTION	851.6870	-	357.4520
CLOSING STOCK	39.4060	-	-

FINISHED GOODS

PARTICULARS	SILVER ORNAMENTS (IN KGS.)
OPENING STOCK	-
PURCHASED	-
TRANSFERRED	1,209.1390
SALES	1,209.1390
CLOSING STOCK	-

PLACE: AGRA
DATE: 30.04.2013

FOR & ON BEHALF OF BOARD

Satish Kumar Goyal

SATISH KUMAR GOYAL
DIRECTOR

Ashok Kumar Goyal

ASHOK KUMAR GOYAL
DIRECTOR

Harsh Agarwal

HARSH AGARWAL
SECRETARY
MRN:- A30445



M/s O P CHAINS LTD
8/16, SETH GALI, AGRA

Particulars	As at 31.03.2013		As at 31.03.2012	
	No. of shares	Value	No. of shares	Value
Share Capital-				
Authorised :				
Equity Shares of 10Rs/-each	5,000,000.00	50,000,000.00	5,000,000.00	50,000,000.00
Issued, Subscribed and Paid-up:				
. Equity shares of Rs10/- each fully paid up in cash	5,000,000.00	50,000,000.00	5,000,000.00	50,000,000.00
. Equity shares of Rs10/- each fully paid issued for consideration other than cash	-	-	-	-
	5,000,000.00	50,000,000.00	5,000,000.00	50,000,000.00
Reconciliation of number of shares-				
Balance as at the beginning of the year	5,000,000.00	50,000,000.00	5,000,000.00	50,000,000.00
Add: shares issued during the year	-	-	-	-
Balance as at the end of the year	5,000,000.00	50,000,000.00	5,000,000.00	50,000,000.00
Rights, preferences and restrictions attached to the shares-				
Company has one class of Equity shares having a par value of Rs 10/- per share. Each shareholder is entitled to one vote per share held.				
Dividend proposed by the Board is subject to approval of the shareholders in the ensuing annual general meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company in proportion to their shareholdings.				
Details of shareholders holding more than 5% of the aggregate shares-				
	31.03.2013		31.03.2012	
	No. of shares	% Holding	No. of shares	% Holding
Mr Om Prakash Agarwal	908,100.00	18.16	908,100.00	18.16
Mr Ashok Kumar Goyal	870,000.00	17.40	870,000.00	17.40
Mr Satish Kumar Goyal	870,000.00	17.40	870,000.00	17.40
Raja Ram Software Solutions (P) Ltd	2,344,900.00	46.90	2,344,900.00	46.90

FOR BPN & COMPANY
CHARTERED ACCOUNTANTS

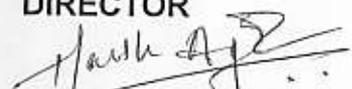

CA NIKHIL GARG
PARTNER

PLACE: AGRA
DATED: 30.04.2013

FOR & ON BEHALF OF BOARD


SATISH KUMAR GOYAL
DIRECTOR


ASHOK KUMAR GOYAL
DIRECTOR


HARSH AGARWAL
SECRETARY
MRN:- A30445

M/S O.P. CHAINS LIMITED
8/16 SETH GALI, AGRA
DEPRECIATION CHART AS PER INCOME TAX ACT FOR THE YEAR ENDED 31.03.2013

PARTICULARS	WDV AS AT	ADDITION UPTO	ADDITION AFTER SALES DURING	TOTAL AS ON	DEP. RATE	DEPRECIATION	WDV AS AT
	01.04.2013	30.09.2012	30.09.2012	31.03.2013	DURING	THE PERIOD	31.03.2013
Plant & Machinery	158,661.00	-	-	158,661.00	15%	23,799.00	134,862.00
Furniture & Fittings	29,686.00	-	-	29,686.00	10%	2,969.00	26,717.00
Computer	2,397.00	-	22,000.00	24,397.00	60%	8,038.00	16,359.00
Vehicles	7,071,817.00	-	90,000.00	6,981,817.00	15%	1,047,273.00	5,934,544.00
Total	7,262,561.00	-	22,000.00	7,194,561.00		1,082,079.00	6,112,482.00

FOR & ON BEHALF OF BOARD

Satish Kumar Goyal
SATISH KUMAR GOYAL
DIRECTOR

Ashok Kumar Goyal
ASHOK KUMAR GOYAL
DIRECTOR

Harsh Agarwal
HARSH AGARWAL
SECRETARY
MRN:- A30445

PLACE: AGRA
DATE: 30.04.2013



M/s O P CHAINS LTD
8/16-A, SETH GALI, AGRA

**SCHEDULE-T SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO
ACCOUNTS**

1. Basis of Preparation of financial statements

The financial statements are prepared under historical cost convention on an accrual basis. The Accounting policies applied by the company are consistent with those used in the previous year . The financial statement are prepared to comply in all material respects with the mandatory Accounting Standards issued by The Institute of Chartered Accountants of India and the relevant provisions of the Companies Act , 1956. The preparation of financial statement are in conformity with generally accepted accounting principles.,

2. Fixed Assets

All fixed assets are stated at cost less accumulated depreciation . Cost comprises the purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use .

3. Depreciation

Depreciation is provided on written down value method at the rates prescribed under schedule XIV of the Companies Act , 1956 on usage basis. Additions to fixed assets during the are being depreciated on pro-rata basis on put to use basis at the rates prescribed in the schedule XIV of the Companies Act , 1956.



4. Investments

FDR's are shown including accrued interest, but the accrued interest has been provided for upto 31.03.2007 only on FDR with PNB of Rs. 25,000/-, which is now at 27,333/- interest has not been provided for on the same after 31.03.2007.

Company has invested amount in two Partnership Firms, viz., M/s Ashok Housing and M/s O P Chains Housings

5. Inventories

The Inventory is valued at cost or net realizable value whichever is lower..

6. Revenue recognition

(i) Revenue from sale of goods is recognized upon delivery of the goods to buyers and are disclosed net of sales return, discounts and rate difference.

(ii) Income on Investment:

(a) Interest income is accounted on accrual basis.

(b) Dividend income is accounted when right to receive payment is established.

7. Retirement and other benefits

No contribution made to provident fund or any other fund as explained that provisions of provident fund act is not applicable to the company .

Provision for gratuity and leave encashment has not been in the accounts as these expenses are accounted on the actual payment basis .

8. Foreign Exchange Transaction

Earnings: Rs. Nil Previous year Rs. Nil

Outgo: Rs. Nil Previous year Rs. Nil



9. Contingent liabilities

Contingent Liabilities arising out of capital commitments and contractual obligations are made on the basis of actual acceptance. Contingent liabilities in respect of show cause notices issued by various Government authorities are considered only when converted into demand.

The claim/adjustment/ loss with regard to AY 2009-2010 & AY 2010-11 shall be claimed on finalization of appeals pending before the Learned CIT(Appeals)-II, Agra.

10. Income Tax

Income tax payable is determined in accordance with the Indian Income Tax Act, 1961. Deferred tax expenses are recognized on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax liability is measured using the tax rates and the tax laws that have been enacted or substantively enacted at the balance sheet date.

11. Impairment

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal /external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

12. Earnings Per Share

Basic Earnings per share is calculated by dividing the net profit for the year attributable to Equity Shareholders by the numbers of equity shares outstanding during the year.



13. Segment Information

Based on the analysis of the company's internal organization and management structure the management of the Company has classified its business activities as "Traders in bullion and ornaments of gold and silver" segment. The company has also done manufacturing on job work basis during this year under audit. The revenue from the same activity is less than 10% of the total revenue.

So, no separate financial information is provided for manufacturing activity as the same is less than 10% of the total activity of the Company

14. Provision

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligations, in respect of which a reliable estimate can be made. Provision are not discounted to its present value and are determined based on best management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

15. Related Party transactions

Transactions with related parties during the year ended and outstanding balances as at 31st March 2013 are

Name of Related Parties	Relationship	Nature of Transaction	Amount of Transactions	Outst
Om Prakash Agaral	Director	Salary	12,00,000/-	Nil
Ashok Kumar Goyal	Director	Salary	12,00,000/-	Nil
Satish Kumar Goyal	Director	Salary	12,00,000/-	Nil



Name of Related Parties	Relationship	Nature of Transaction	Amount of Transactions	Outst
O P Chains Co.	A Director of the Company is the proprietor of O P Chains Co.	Sales Purchases	50,59,16,165/- 14,12,52,049/-	Nil
O P Chains Jew.	A Director's Son of the Company is the proprietor of O P Chains Jewellers	Sales	73,10,579/-	Nil
Ashok Housing	Investment as Partner		Net Balance Rs. 14,84,86,550/-	
O P Chains Housing	Investment as Partner		Net Balance Rs. 11,23,61,000/-	

16. Contingent Liabilities not provided for in respect of:-

Particulars	Current Year	Previous Year
(1) Estimated Amount of Contracts remaining to be executed.	Nil	Nil
(2) Sales Tax/Customs/other statutory claims Pending with respective authorities	Nil	Nil
(3) Unexpired bank guarantee	Nil	Nil
(4) Disputed demand of Income Tax	Nil	Nil



17. Deferred Tax Liabilities/(Assets)

Deferred Tax Asset/Liability has been created on the amount of difference which is due to timing difference.

18. The Company has been carried on the business of trading of precious metals & Ornaments. The quantity has been shown as an annexure to the Balance Sheet

19. Expenditures on Employees

Break up of expenditure incurred on employees who were employed throughout financial year and were in receipt of remuneration aggregating to not less than Rs.24,00,000/-per annum, or if employed for a part of financial year were in receipts of remuneration aggregating to not less than Rs.2,00,000/-per month.

Particulars	Current Year	Previous year
a. Salaries & Allowances (including perquisites)	Nil	Nil
b. Contribution to provident fund (Superannuation & Gratuity Fund)	Nil	Nil
c. Number of Employees	Nil	Nil

20. Payment to auditors

Particulars	Current year	Previous year
(a) Audit fees	28,090.00	28,090.00
(b) Company law Matter	Nil	Nil
(c) Income tax Consultancy	Nil	Nil

21. Director's Remuneration

Particulars	Current year	Previous year
(a) Salary	36,00,000/-	36,00,000/-
(b) Contribution of PF & G.F	Nil	Nil
(c) Prequisites	Nil	Nil



22. In the opinion of the board , the current assets,loans and advance ,if realized in the ordinary course of business have value on realization at least to the amount at which these are stated in the balance sheet.the provisionfor all known liabilities are adequate and not in excess of the amount reasonably necessary.

23. Confirmation for Balances Grouped under the head “Sundry Creditors” and “Sundry Debtors” and “Advances” has been confirmed by the Management.

24. The MCX license which was in the name of Mr. Satish Kumar Goyal, has been surrendered during the last financial year, so there is no transaction in MCX during the year under audit.

25. As informed to us by the management no balances are outstanding for more than 45 days at the balances sheet date to the suppliers registered themselves under the micro, Small and Medium Enterprises development (MSMED) Act,2006.

26. Schedule ‘A’ to ‘S’ form integral part of Balance Sheet and profit & loss account and have been duly annexed .

27. Previous years comparative figures have been grouped wherever necessary.

AS PER OUR REPORT ATTACHED
FOR BPN & COMPANY

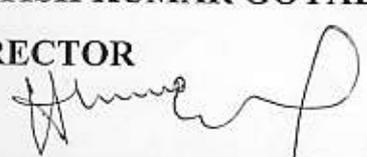

CA NIKHIL GARG
PARTNER

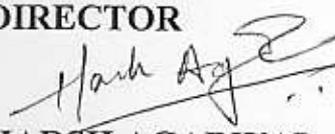
PLACE :AGRA

DATED : 30.04.2013

FOR AND ON BEHALF THE BOARD


SATISH KUMAR GOYAL
DIRECTOR


ASHOK KUMAR GOYAL
DIRECTOR


HARSH AGARWAL
SECRETARY (MRN:- A30445)