



Ref. No.

Dated.....

NOTICE

Notice is hereby given that the 28th Annual General Meeting of the Member of **SHRI NIWAS LEASING AND FINANCE LIMITED** will be held on Saturday, 29th September, 2012 at 11:30 A.M. at the Registered Office of the Company at 22, Rajindra Park, New Delhi - 110060 to transact the following business:-

AS ORDINARY BUSINESS :

1. To receive consider and adopt the Audited Balance Sheet and Profit & Loss Account for the Company for the year ended 31st March, 2012 together with the Report of Director's with Auditor's report.
2. To appoint Director in place of **MR. VIRENDRA JAIN** who retires by rotation at this meeting and being eligible offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT **M/S GAURAV ASHOK JAIN & ASSOCIATES** Chartered Accountants, (Registration No. 023419N), be and are hereby appointed as Auditor of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors."

SPECIAL BUSINESS :

To consider and if thought, fit to pass with or without modification (s), the following resolution as an ordinary resolution.

1. "RESOLVED that **MR. SURENDER KUMAR JAIN** who has been co-opted as director of the Company on 25/06/2012 and in terms of section 260 of the Companies Act, 1956 to hold office as additional director until this Annual General Meeting, and has offered himself for re-appointment, be and is hereby appointed as Director of the Company".
2. "RESOLVED that **MRS. BABITA JAIN** who has been co-opted as director of the Company on 12/04/2012 and in terms of section 260 of the Companies Act, 1956 to hold office as additional director until this Annual General Meeting, and has offered himself for re-appointment, be and is hereby appointed as Director of the Company".

BY ORDER OF THE BOARD
SHRI NIWAS LEASING AND FINANCE LIMITED



DIRECTOR

Place : New Delhi
Date : 03.09.2012

NOTES:

1. A member entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of him / herself and a proxy need not be a member, proxies in order to be effective, must be deposited with the company not less than 48 hours before holdings of the meeting.
2. Members are requested to intimate the company, change if any, in their registered addresses.
3. The register of members & share transfer books will remain closed from 20th September, 2012 to 29th September, 2012 (both days inclusive).
4. Members / Proxies are requested to bring their copy of Annual Report to the meeting.
5. As per the provisions of amended Companies Act, 1956 facilities for making nomination is now available to the shareholder of the company in respect of shares held by them.
6. Members / Proxies are requested to produce the enclosed attendance slip duly filled and signed as per the specimen signature recorded with the company for admission to the meeting hall.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACTS, 1956.

ITEM NO. 1 & 2

To consider and if thought, fit to pass with or without modification (s), the following resolution as an ordinary resolution.

1. "RESOLVED that **MR. SURENDER KUMAR JAIN** who has been co-opted as director of the Company on 25/06/2012 and in terms of section 260 of the Companies Act, 1956 to hold office as additional director until this Annual General Meeting, and has offered himself for re-appointment, be and is hereby appointed as Director of the Company".
2. "RESOLVED that **MRS. BABITA JAIN** who has been co-opted as director of the Company on 12/04/2012 and in terms of section 260 of the Companies Act, 1956 to hold office as additional director until this Annual General Meeting, and has offered himself for re-appointment, be and is hereby appointed as Director of the Company".

DIRECTOR'S REPORT

Dear Members,

Your Directors are pleased to present their 28th annual Report and audited accounts for the year ended 31st March, 2012.

FINANCIAL RESULTS	FOR THE YEAR ENDED	
	31.03.2012	31.03.2011
Income	6,500	57,190
Expenditure	2,00,056	59,946
Profit (Loss) Before Tax	(1,93,556)	(2,756)
Profit (Loss) After Tax	(1,93,556)	(2,756)
Balance Brought forward from previous year	(11,45,302)	(11,42,546)
Balance carried to balance sheet	(13,38,858)	(11,45,302)

GENERAL CORPORATE MATTERS

The company is currently engaged in sale and purchase of shares & securities. The year under report has been difficult for the Stock Market as the market behaved with great volatility and Market Index showed movement both upward and downward frequently. Moreover, payment problems affecting Stock Market also caused considerable damage to the investor's confidence in the market. It also affected the overall turnover in the Stock Market. The Stock Market Index as on 31st March 2012 were at low levels as a result of which there was low valuation of stock held by the company at the end of the year. The company also intends to make expansion in providing loans and advances and finance to different persons, firms and bodies corporate.

CORPORATE GOVERNANCE

Your company has always striven to incorporate appropriate standard for good corporate governance and has been practicing these principles since inception. Corporate Governance has evolved in the company over the years, not only on account of regulatory requirements but also on account of sound management values for enhancing and meeting stockholder's expectations. The company is taking adequate steps to ensure that all mandatory provisions of Corporate Governance as prescribed under the Listing Agreement of the Stock Exchange are complied within the time schedule laid down by Stock Exchange.

GENERAL INFORMATION

The shares of your company are listed on the Delhi Stock Exchange, Pursuant to the SEBI Guidelines the company's Equity Share has been under process to be converted in to electronic mode. Company's ISIN No. INE201F01015 and the company's shares can be got converted in to electronic form with any of the Depository Participation registered with NSDL or CDSL.

DIVIDEND

Due to the fact that the Company incurred loss during the year there for your directors are not in a position to recommend any dividend. But the directors are hopeful better result in ensuring future.

PARTICULARS OF EMPLOYEES

There are no employees in receipt of remuneration in excess of amount specified in Section 217(2A) read with Companies (Particular of employees) rules 1975 as amended.

DIRECTORS

MR. VIRENDRA JAIN, Director, Retire by Rotation and being eligible, offer himself for re-appointment at the ensuing Annual General Meeting.

MR. SURENDER KUMAR JAIN who has been co-opted as director of the Company on 25/06/2012 and in terms of section 260 of the Companies Act, 1956 to hold office as additional director until this Annual General Meeting, and has offered himself for re-appointment, be and is hereby appointed as Director of the Company". The Board of Directors recommends their appointment.

MRS. BABITA JAIN who has been co-opted as director of the Company on 12/04/2012 and in terms of section 260 of the Companies Act, 1956 to hold office as additional director until this Annual General Meeting, and has offered himself for re-appointment, be and is hereby appointed as Director of the Company". The Board of Directors recommends their appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

As required under section 217(2AA), which was introduced by the Company (Amendment) Act, 2000 your Director confirms that: -

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- b) The Director have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31st March, 2012 and of the Loss of the Company of the year ended 31st March, 2012.
- c) The Director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
- d) The annual accounts have been prepared on a going concern basis.

AUDITORS'

To re-appoint Auditors of the Company and to decide about their remuneration. The retiring auditor **M/S GAURAV ASHOK JAIN & ASSOCIATES** Chartered Accountants, being eligible, offers themselves for re-appointment.

AUDITORS' REMARKS

The observations made by the Auditors with reference to note on the accounts for the year under report are self explanatory and need no further comments from the Directors.

COMPLIANCE CERTIFICATE

The Company has obtained Compliance Certificate from a Practicing Company Secretaries and the same is annexed to this report. This certificate does not call for any adverse comments.

SUBSIDIARY COMPANIES

The Company does not have any subsidiary company.

NBFC REGISTRATION

The company has been registered with Reserve Bank of India as Non Banking Finance Company Vide Registration No. B-14.00808 dated 20th May, 1999.

NON-BANKING FINANCIAL COMPANIES AUDITORS REPORT (RESERVE BANK) DIRECTIONS, 1998

Pursuant to the Non-Banking Financial Companies Auditors Report (Reserves Bank) Direction, 1998 a report from the Statutory Auditors to the Board of Directors' has been received by your company. This report has certified that the company has complied with all the directions and prudential norms as prescribed under the RBI Act, 1934.

LISTING INFORMATION

The Company shares are listed with Delhi Stock Exchange Ltd., Delhi. Your Company has paid Annual listing fees up to date and there are no arrears.

CASH FLOW STATEMENT

In conformity with the provisions of Clause 49 of the Listing Agreement with the Stock Exchange, the Cash Flow Statement for the year ended 31st March 2012 is annexed hereto.

FIXED DEPOSITS

The Company has not accepted any deposits from the public, within the meaning of Section 58 – A of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules, 1975 during the year under review.

STATUTORY INFORMATION

The Company's (Disclosure of particulars in the report of Board of Directors) Rules 1988, requires the disclosures of particulars regarding conservation of energy in Form A and technology Absorption in Form B prescribed by the rules. The requirement of Forms A and B are not applicable, as the company is not manufacturing company. The company had no foreign Exchange out-go or inflow during the year

ACKNOWLEDGEMENT

The Directors wish to place on record their appreciation of the assistance provided by the Bankers, Financial Institutions and the Government. The Directors also thank the employees for their contributions made during the year.

BY ORDER OF THE BOARD
SHRI NIWAS LEASING AND FINANCE LIMITED

Place : New Delhi
Date : 03.09.2012


CHAIRMAN

Auditors' Report to the members of
SHRI NIWAS LEASING & FINANCE LIMITED

We have audited the attached Balance Sheet of **SHRI NIWAS LEASING & FINANCE LIMITED** as at 31st March 2012 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order (Amended), 2004, issued by the Central Government of India, in terms of Section 227(4A), of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.

Further to our comments in the annexure referred to above, we report that: -

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of accounts, as required by law, have been kept by the Company, so far as appears from our examination of such books;
- c. The Balance Sheet and the Profit & Loss Account referred to in this report are in agreement with the books of accounts;
- d. In our opinion, the Balance Sheet and Profit and Loss Account of the Company, comply with the Accounting Standards referred to in Sub Section (3C) of Section 211 of the Companies Act, 1956.
- e. On the basis of the written representations received from the directors and taken on record by the Board of Directors, we report that none of the said directors are disqualified as on 31st March 2012 from being appointed as directors in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.



f. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit & Loss Account, read together with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view;

I. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2012 and

II. In the case of the Profit & Loss Account of the Loss of the Company for the year ended on that date.

For **Gaurav Ashok Jain & Associates**
Chartered Accountants
FRN – 023419N

(**Gaurav Jain**)

Partner

M.No. 506695

Delhi, 3rd September, 2012

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph (3) of our report of even date of SHRI NIWAS LEASING & FINANCE LIMITED, for the year ended 31st March 2012;

1. (a) The Company does not have any Fixed Assets during the year under review, so this clause is not applicable on the company
2. (a) On the basis of information and explanation provided by the management, Inventories/ Investments in the form of Shares have been physically verified by the management during the year. In our opinion, frequency of verification is reasonable.

(b) In our opinion, procedures for physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion, the company is maintaining proper records of inventory. We have been explained that discrepancies noticed on physical verification as compared to book records were not material and the same have been properly dealt with in the books of account.
3. In respect of loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act:-

(a) The company has neither granted nor taken any unsecured loan from such parties during the year.
4. In our opinion and according to the information and explanations given to us, there is adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to the purchase and sale of Shares.
5. (a) Based on the audit procedures applied by us and according to the information and explanations given to us, we are of opinion that the transactions that need to be entered into a register maintained under section 301 of the Companies Act, 1956 are being so entered.

(b) As per the audit procedures applied by us, and according to the information and explanations given to us, with respect to the transaction as entered in the register maintained under section 301, exceeding the value of five lac rupees in respect to any party during the financial year, the prices at which these have been made are reasonable having regard to the market prices prevailing at the time of the transaction.
6. The company has not accepted deposits from the public as defined in section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) rules, 1975.
7. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
8. We have been informed that the Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for the year under review.
9. (a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax and any other statutory dues with the Appropriate Authorities.



- (b) According to the information and explanation given to us and as per the books and records examined by us, there are no dues of income tax, custom duty, excise duty, sale tax, wealth tax and cess which have not been deposited on account of any dispute within 6 months from the date they become payable.
10. There are accumulated losses in the company but it does not exceed 50% of its net worth. The company has incurred cash loss in the current financial year but there was no cash loss in the immediately preceding financial year.
 11. According to the information and explanations given to us and as per the books and records examined by us, the company has not defaulted in repayment of dues to the financial institutions and banks.
 12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, during the year under audit.
 13. In our opinion, the company is not a chit fund or nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors Report) (Amended) Order 2004 are not applicable to the company.
 14. The Company has maintained proper records of the transactions and contracts regarding dealing or trading in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other securities have been held by the company in its own name except to the extent of the exemption granted under section 49 of the Act.
 15. On the basis of information and explanation provided, the company has not given any guarantee for loans taken by others from the banks during the year.
 16. On the basis of records available and information and explanation given to us, during the year the company has not taken any terms loan.
 17. On the basis of information and explanation given to us and an overall examination of the balance sheet, we report that no funds raised on short-term basis have been used for long-term investments.
 18. The company has not made any preferential allotment of shares during the year.
 19. During the period covered by our audit report, the company has not issued any debentures.
 20. The company has not raised any money by public issues during the year.
 21. During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or report during the year, nor have we been informed of such case by the management.

For **Gaurav Ashok Jain & Associates**
Chartered Accountants
FRN – 023419N

(**Gaurav Jain**)
Partner
M.No. 506695

Delhi, 3rd September, 2012

SHRI NIWAS LEASING & FINANCE LTD.

BALANCE SHEET AS AT 31-03-2012

(IN RUPEES)

S. NO.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD		FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD	
I	EQUITY AND LIABILITIES					
1	<u>Shareholders Funds</u>					
	(A) Share Capital	A		39,970,000.00		39,970,000.00
	(B) Reserves And Surplus	B		(1,338,858.00)		(1,145,302.00)
	Total(1)			38,631,142.00		38,824,698.00
2	<u>Current Liabilities</u>					
	(A) Other Current Liabilities	C		16,402.00		28,500.00
	Total(2)			16,402.00		28,500.00
	TOTAL(1+2)			38,647,544.00		38,853,198.00
II	ASSETS					
1	<u>Non-Current Assets</u>					
	(A) Non-Current Investments	D		38,558,265.00		38,813,690.00
	(B) Other Non-Current Assets	E		14,400.00		19,200.00
	Total(1)			38,572,665.00		38,832,890.00
2	<u>Current Assets</u>					
	(A) Trade Receivables	F		402.00		-
	(B) Cash And Cash Equivalents	G		74,477.00		20,308.00
	Total(2)			74,879.00		20,308.00
	TOTAL(1+2)			38,647,544.00		38,853,198.00

In Terms Of Our Report Of Even Date Annexed

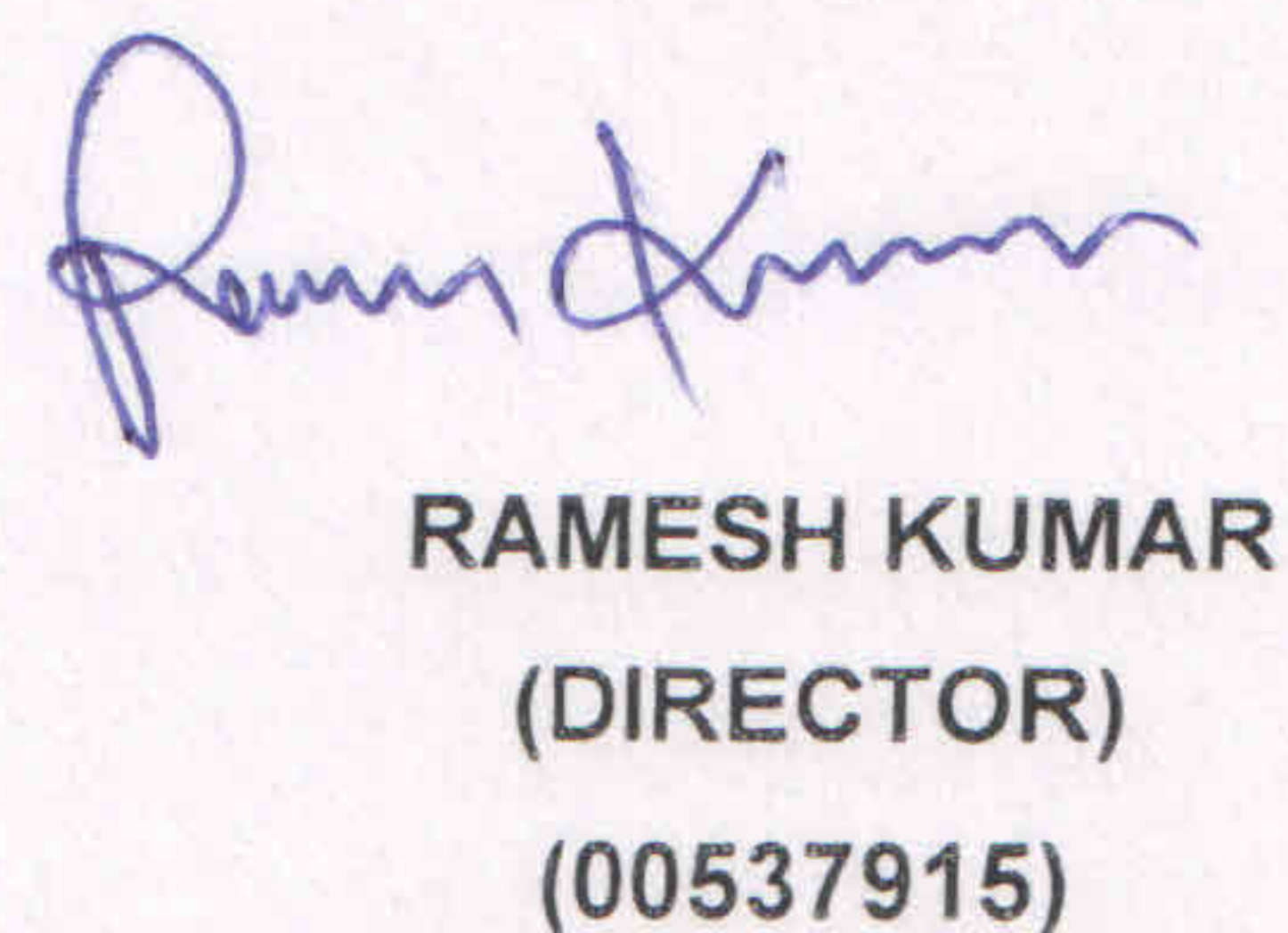
FOR GAURAV ASHOK JAIN & ASSOCIATES
(CHARTERED ACCOUNTANTS)



GAURAV JAIN
(PARTNER)
M.NO. 506695

FOR SHRI NIWAS LEASING & FINANCE LTD.


VIRENDRA JAIN
(DIRECTOR)
(00530078)


RAMESH KUMAR
(DIRECTOR)
(00537915)

Place: New Delhi
Date: 03.09.2012

SHRI NIWAS LEASING & FINANCE LTD.

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-03-2012

(IN RUPEES)

S. NO.	PARTICULARS	NOTE NO.	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
	Revenue From Operations			
	Other Income	PL-1	6,500.00	57,190.00
I	Total Revenue		6,500.00	57,190.00
	Expenses			
a	Amortization Expenses	PL-2	4,800.00	4,800.00
b	Other Expenses	PL-3	195,256.00	55,146.00
II	Total Expenses		200,056.00	59,946.00
III	Profit Before Tax (I-II)		(193,556.00)	(2,756.00)
IV	Tax Expense			
a	Current Tax		-	-
b	Earliar Years Tax		-	-
c	Deferred Tax		-	-
V	Profit (Loss) For The Period (III-IV)		(193,556.00)	(2,756.00)

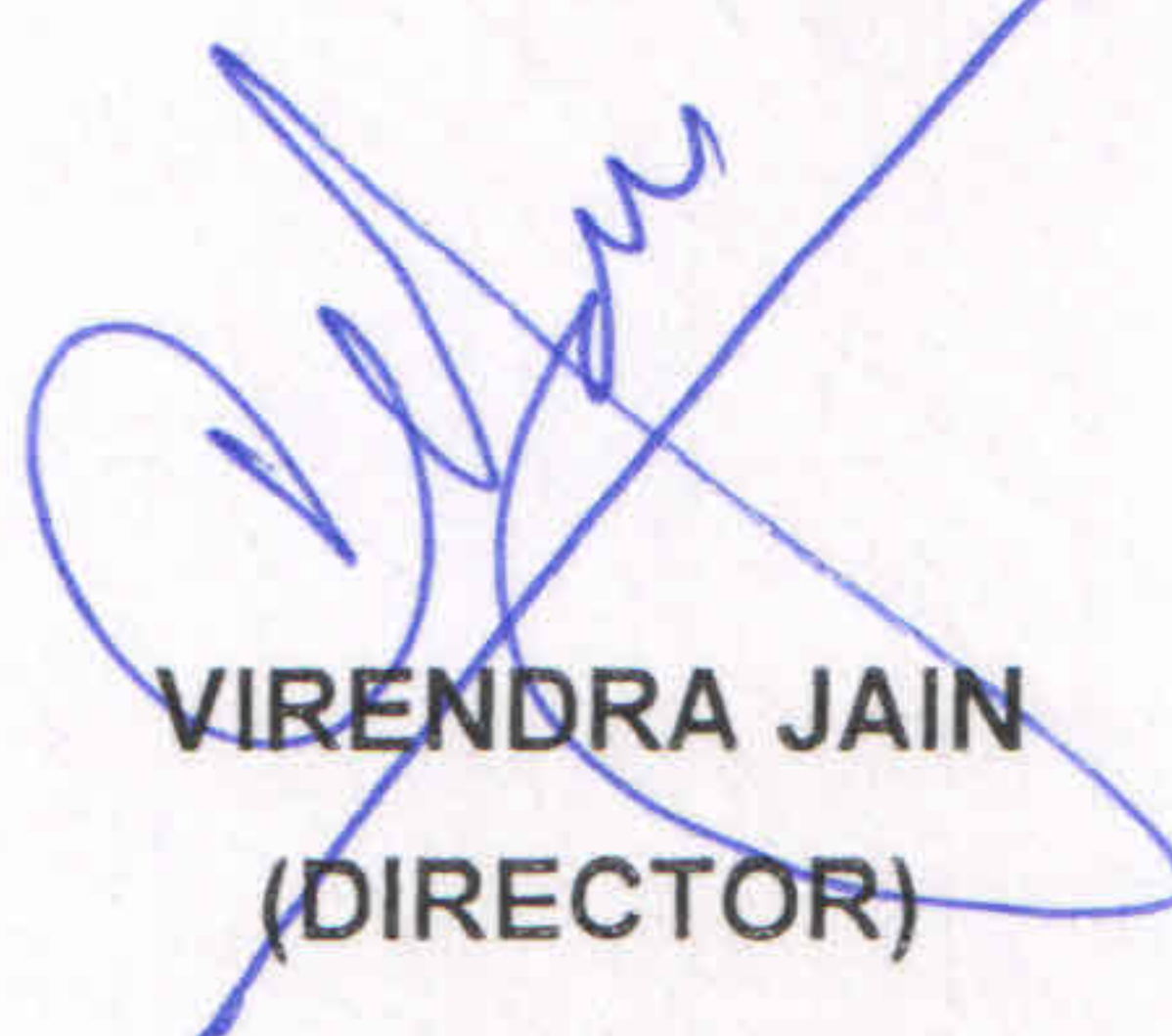
In Terms Of Our Report Of Even Date Annexed

FOR GAURAV ASHOK JAIN & ASSOCIATES
(CHARTERED ACCOUNTANTS)



GAURAV JAIN
(PARTNER)
M.NO. 506695

FOR SHRI NIWAS LEASING & FINANCE LTD.


VIRENDRA JAIN
(DIRECTOR)
(00530078)


RAMESH KUMAR
(DIRECTOR)
(00537915)

Place: New Delhi

Date: 03.09.2012

SHRI NIWAS LEASING & FINANCE LTD.

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2012

(IN RUPEES)

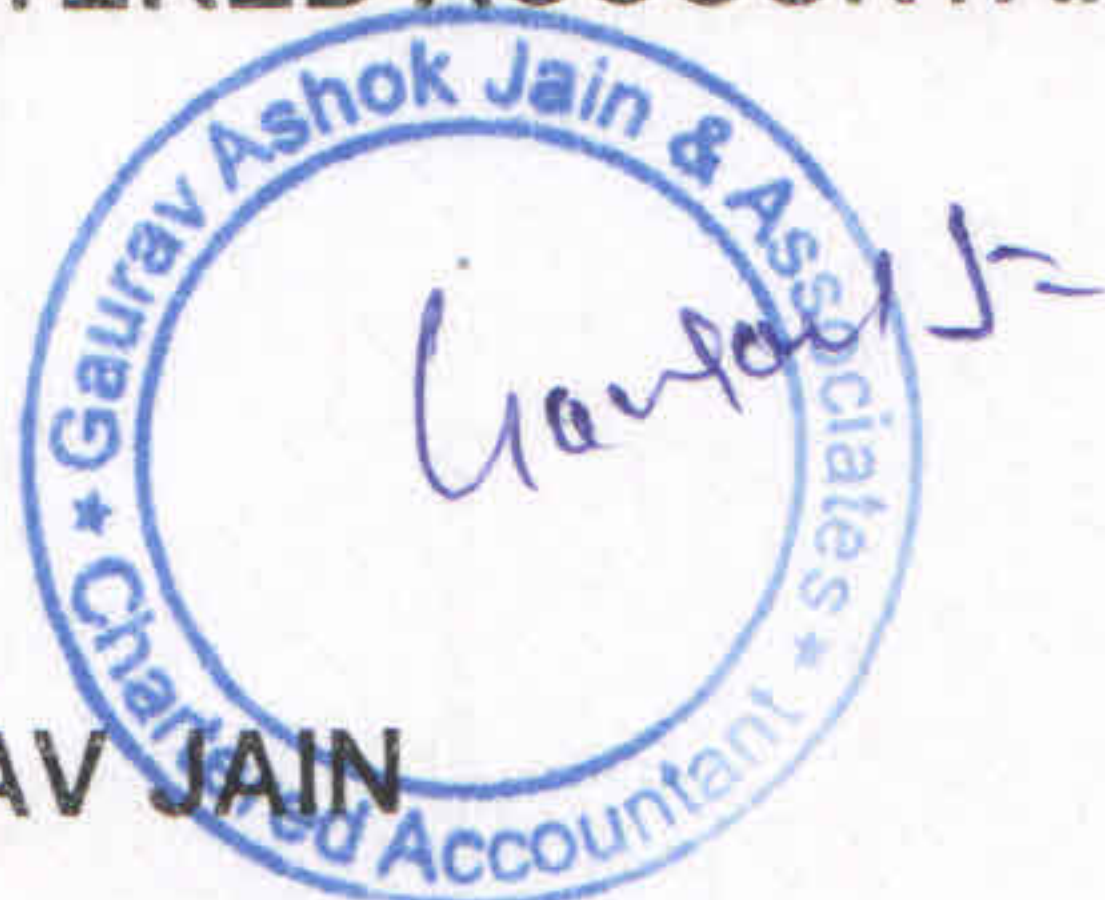
NOTE NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
A	<u>Share Capital:</u>		
1	<u>Authorised:</u>		
	40,00,000 (Last Year 40,00,000)	40,000,000.00	40,000,000.00
	Equity Shares Of Rs.10/- Each		
2	<u>Issued, Subscribed & Paid Up:</u>		
	Shares At The Beginning		
	Of The Accounting Period	39,970,000.00	39,970,000.00
	39,97,000 (Last Year 39,97,000)		
	Equity Share Of Rs.10/- Each		
	Additions During The Year	-	-
	Shares At The End		
	Of The Accounting Period		
	39,97,000 (Last Year 39,97,000)		
	Equity Share Of Rs.10/- Each	39,970,000.00	39,970,000.00
B	<u>Reserve & Surplus:</u>		
	<u>Surplus</u>		
	At The Beginning Of The Accounting Period	(1,145,302.00)	(1,142,546.00)
	Additions During The Year	(193,556.00)	(2,756.00)
	(Balance In Statement Of Profit & Loss Account)		
	At The End Of The Accounting Period	(1,338,858.00)	(1,145,302.00)
	Grand Total	(1,338,858.00)	(1,145,302.00)
C	<u>Other Current Liabilities:</u>		
1	Audit Fees Payable	15,000.00	15,000.00
2	Compliance Certificate Charges Payable	1,000.00	1,000.00
3	TDS Payable	402.00	-
4	Listing Fee Payable	-	12,500.00
		16,402.00	28,500.00



D	Non Current Investment:					
	NAME OF THE COMPANY	N.V.	QTY.	AMOUNT		AMOUNT
	Edoptica Developers (India) Ltd.	10/-	256800	38,558,265.00		38,813,690.00
				38,558,265.00		38,813,690.00
E	Other Non-Current Assets:					
	Misc . Expenditure					
	(To The Extent Not Written Off Or Adjusted)					
	Preliminary & Pre Operative Expenses					
	Opening Balance/Addition			19,200.00		24,000.00
	Less: Written Off During The Year			4,800.00		4,800.00
				14,400.00		19,200.00
F	Trade Receivables:					
	(Unsecured Considered Good Unless Otherwise Stated)					
	Innovative Communication			402.00		-
				402.00		-
G	Cash & Cash Equivalents:					
	(A) Balance With Banks					
	ICICI Bank Ltd.			-		1,892.00
	Oriental Bank Of Commerce			4,763.00		-
	(B) Cash in Hand			69,714.00		18,416.00
				74,477.00		20,308.00

In Terms Of Our Report Of Even Date Annexed


FOR GAURAV ASHOK JAIN & ASSOCIATES
(CHARTERED ACCOUNTANTS)



GAURAV JAIN
(PARTNER)
M.NO. 506695

Place: New Delhi
Date: 03.09.2012

FOR SHRI NIWAS LEASING & FINANCE LTD.


VIRENDRA JAIN
(DIRECTOR)
(00530078)


RAMESH KUMAR
(DIRECTOR)
(00537915)

SHRI NIWAS LEASING & FINANCE LTD.

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2012

(IN RUPEES)

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
PL-1	Other Income:		
	Profit On Sale Of Investments	6,500.00	57,190.00
		6,500.00	57,190.00
PL-2	Amortization Expenses:		
	Preliminary & Pre-Operative Exp.Written Off	4,800.00	4,800.00
		4,800.00	4,800.00
PL-3	Other Expenses:		
	Administrative Expenses		
	Advertisement & Publicity Expenses	49,795.00	-
	Audit Fees	15,000.00	15,000.00
	Bank Charges	2,250.00	944.00
	Compliance Certificate Charges	1,000.00	1,000.00
	Consultancy Fees	-	18,500.00
	Conveyance Expenses	2,429.00	2,949.00
	Filing Fees	2,000.00	1,000.00
	Legal & Professional Charges	100,000.00	
	Listing Fee	18,009.00	12,500.00
	Miscellaneous Expenses	3,512.00	2,046.00
	Postage & Telegram	521.00	-
	Printing & Stationery	740.00	1,207.00
		195,256.00	55,146.00

In Terms Of Our Report Of Even Date Annexed

FOR GAURAV ASHOK JAIN & ASSOCIATES
(CHARTERED ACCOUNTANTS)



GAURAV JAIN
(PARTNER)
M.NO. 506695

FOR SHRI NIWAS LEASING & FINANCE LTD.

VIRENDRA JAIN
(DIRECTOR)
(00530078)

RAMESH KUMAR
(DIRECTOR)
(00537915)

Place: New Delhi

Date: 03.09.2012

SHRI NIWAS LEASING & FINANCE LTD.

ADDITIONAL INFORMATIONS TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2012

(IN RUPEES)

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
	<u>PAYMENT TO THE AUDITORS AS</u>		
	Auditor	15,000.00	15,000.00
	For Taxation Matters	-	-
	For Company Law Matters	-	-
	For Management Services	-	-
	For Other Services	-	-
	For Reimbursement Of Expenses	-	-
	Total	<u>15,000.00</u>	<u>15,000.00</u>

In Terms Of Our Report Of Even Date Annexed

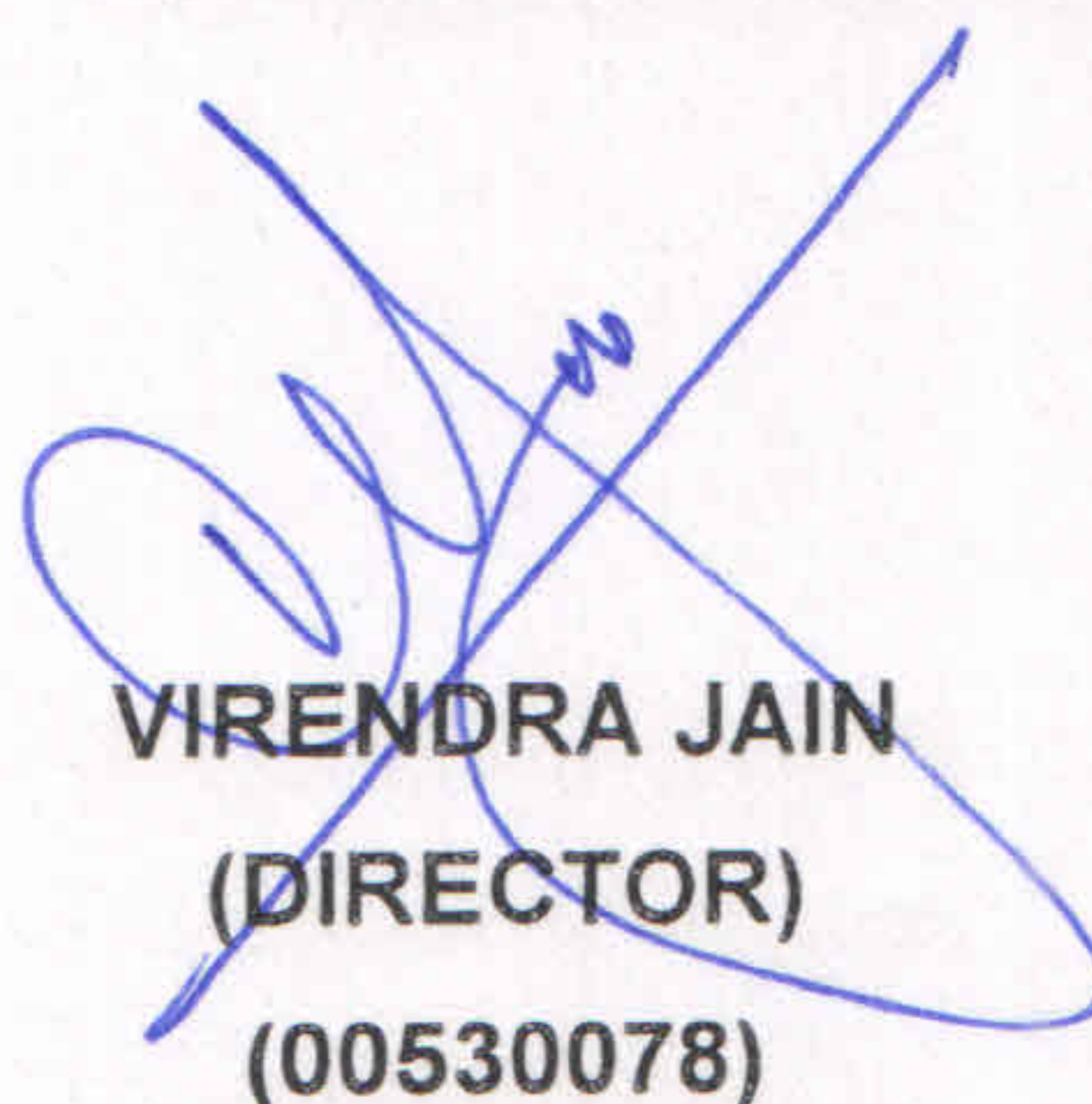
FOR GAURAV ASHOK JAIN & ASSOCIATES
(CHARTERED ACCOUNTANTS)

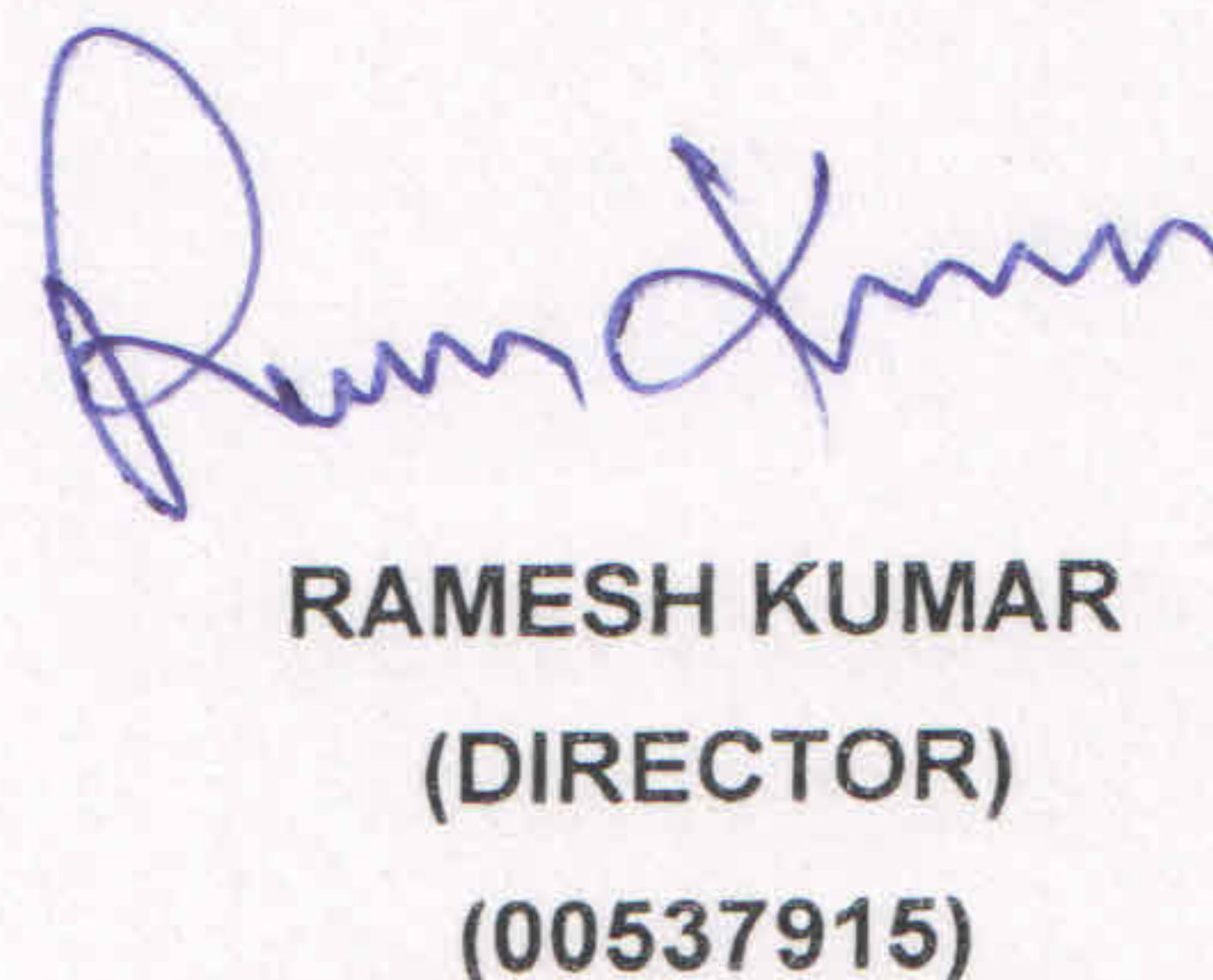


GAURAV JAIN
(PARTNER)
M.NO. 506695

Place: New Delhi
Date: 03.09.2012

FOR SHRI NIWAS LEASING & FINANCE LTD.


VIRENDRA JAIN
(DIRECTOR)
(00530078)


RAMESH KUMAR
(DIRECTOR)
(00537915)

SHRI NIWAS LEASING & FINANCE LTD.

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE PART IV OF SCHEDULE VI OF COMPANIES ACT.1956

I.	<u>Registration Details</u>			
	Registration No.	55-019141	State Code – 55	
	Balance Sheet Dated	31.03.2012		
II.	<u>Capital raised during the year (Amount in Rs. Thousand)</u>			
	<u>Public Issue</u>	<u>Rights Issue</u>	<u>Bonus Issue</u>	<u>Private Placement</u>
	N.A.	N.A.	N.A.	N.A.
III.	<u>Position of Mobilization and Development of Funds (Amount in Rs. Thousand)</u>			
	<u>Total Liabilities</u>	<u>Total Assets</u>		
	38,631	38,631		
IV	<u>Source of Funds</u>			
	<u>Paid-up Capital</u>	<u>Reserve & Surplus</u>	<u>Unsecured Loans</u>	<u>Deferred Tax Liabilities</u>
	39,970	-1,339	NIL	NIL
V	<u>Application of Funds</u>			
	<u>Net Fixed Assets</u>	<u>Investments</u>	<u>Misc. Expenditure</u>	
	NIL	38,558	14	
	<u>Accumulated Profit</u>	<u>Deferred Tax Assets</u>	<u>Net Current Assets</u>	
	NIL	NIL	59	
VI.	<u>Performance of company (Amount in Rs. Thousand)</u>			
	<u>Turnover</u>	<u>Total Expenditure</u>		
	7	200		
	<u>Profit /Loss before Tax + -</u>	<u>Profit/Loss After Tax + -</u>		
	-193	-193		
	(Please tick appropriate box + for profit, - for loss)			
	<u>Earning Per Share in Rs.</u>	<u>Dividend Rate %</u>		
	NIL	NIL		

Generic Names of Three Principal
Products/Services of Company
(as per monetary terms)
Item Code No. (ITC Code)
Product Description

Financing & Investments Activities
Dealing in Shares & Securities

In Terms Of Our Report Of Even Date Attached

FOR GAURAV ASHOK JAIN & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FOR SHRI NIWAS LEASING & FINANCE LTD.

GAURAV JAIN
(PARTNER)
M.NO. 506695



VIRENDRA JAIN
(DIRECTOR)
(00530078)

RAMESH KUMAR
(DIRECTOR)
(00537915)

Place: New Delhi
Date : 03.09.2012

SHRI NIWAS LEASING & FINANCE LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2012

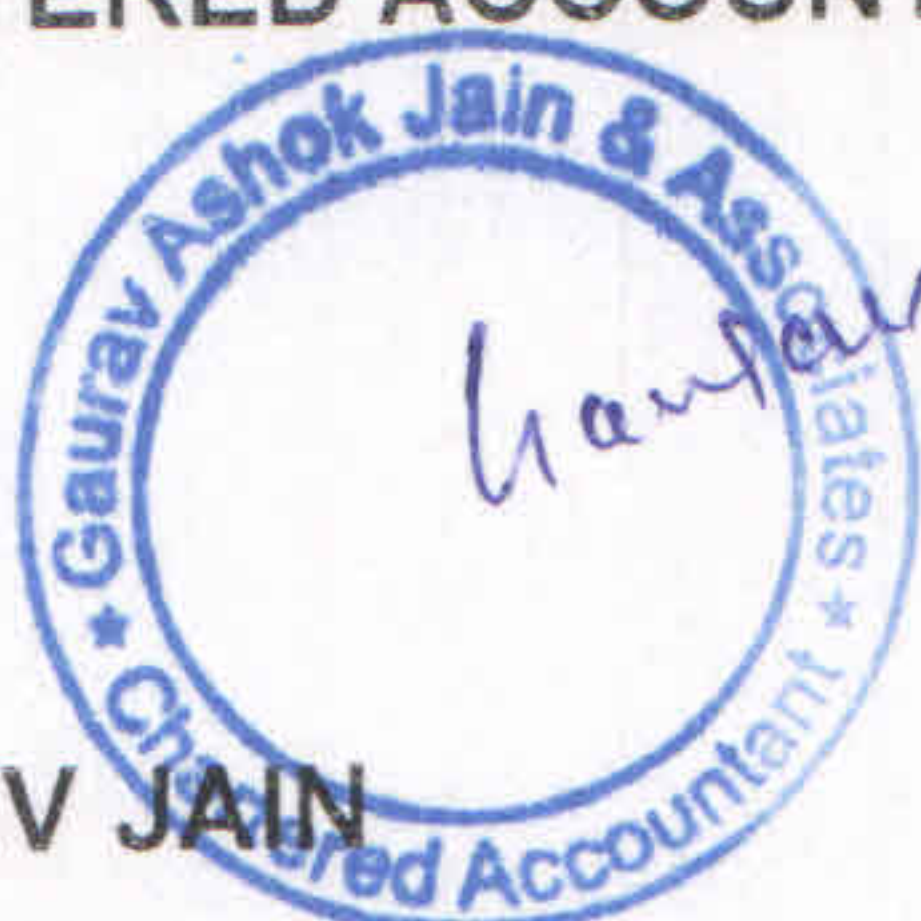
(IN RUPEES)

S. NO.	PARTICULARS	2011-2012	2010-2011
A.	CASH FLOWS FROM OPERATION ACTIVITIES :		
	Net Profit Before Tax And Extraordinary Items	(193,556.00)	(2,756.00)
	Adjustments For :		
	Preliminary Expenditure Written Off	4,800.00	4,800.00
	Operating Profit Before Working Capital Changes	(188,756.00)	2,044.00
	Adjustments For :		
	Increase in Trade Receivables	(402.00)	
	Increase/(Decrease) In Current Liabilities	(12,098.00)	13,500.00
	Cash Generated From Operations	(201,256.00)	15,544.00
	Direct Tax Paid	-	-
	Net Cash From Operating Activities	(201,256.00)	15,544.00
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
	Sale/(Purchase) Of Investments	255,425.00	(8,554,690.00)
	Net Cash Used In Investment Activites	255,425.00	(8,554,690.00)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
	Reciept Against Loans & Advances Given	-	14,250,000.00
	Repayment of Long Term Borrowings	-	(5,783,000.00)
	Net Cash From In Financing Activities	-	8,467,000.00
	NET INCREASE IN CASH & CASH EQUIVALENTS	54,169.00	(72,146.00)
	CASH & CASH EQUIVALENTS (Opening Balance)	20,308.00	92,454.00
	CASH & CASH EQUIVALENTS (Closing Balance)	74,477.00	20,308.00

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

In Terms Of Our Report Of Even Date Annexed

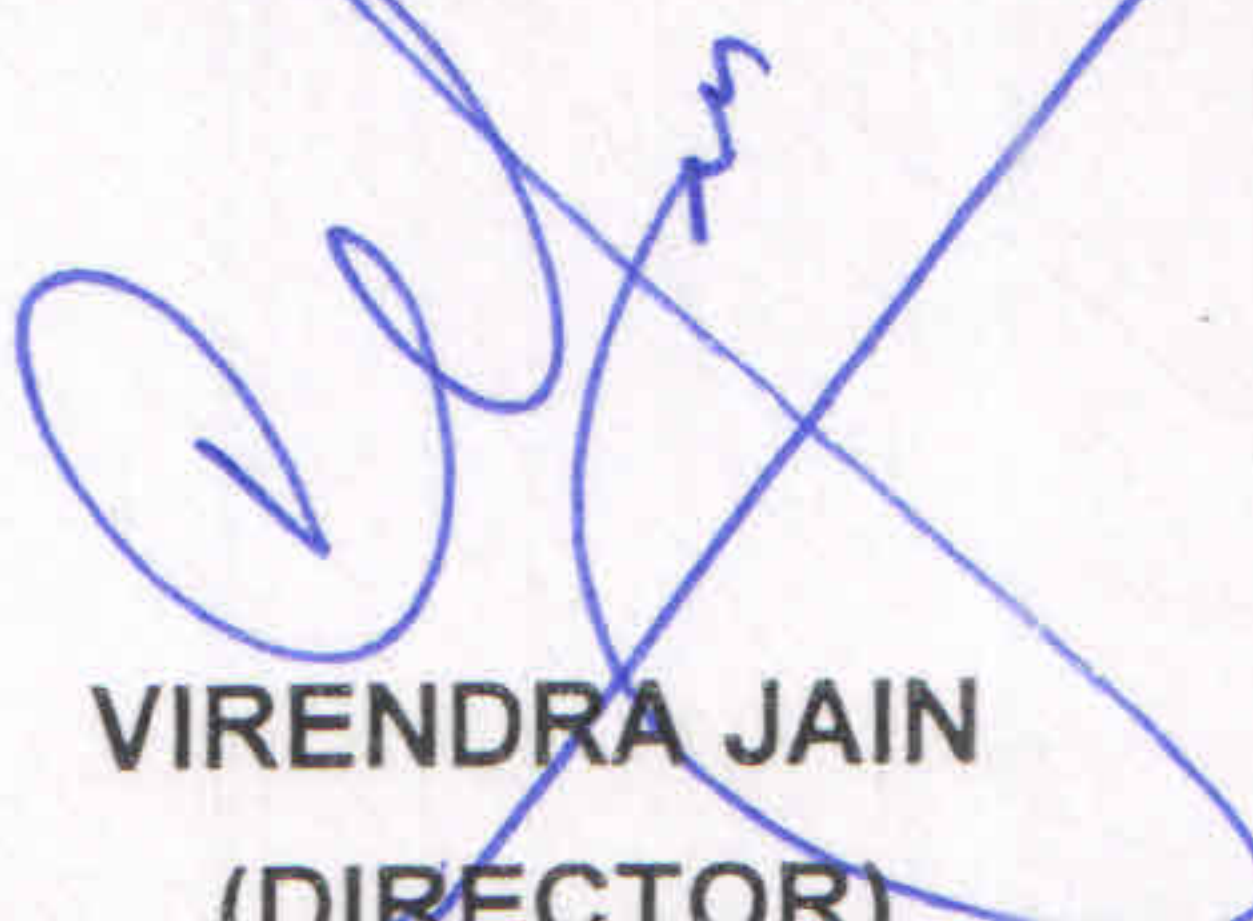
FOR GAURAV ASHOK JAIN & ASSOCIATES
(CHARTERED ACCOUNTANTS)




GAURAV JAIN
(PARTNER)

M.NO. 506695

FOR SHRI NIWAS LEASING & FINANCE LTD.


VIRENDRA JAIN
(DIRECTOR)
(00530078)


RAMESH KUMAR
(DIRECTOR)
(00537915)

Place: New Delhi
Date: 03.09.2012

ACCOUNTING POLICIES AND NOTES OF ACCOUNTS

1. Basis of Preparation of Financial Statements

- (a) The financial statements have been prepared under the historical cost convention in accordance with generally accepted accounting principals in India and the provisions of the Companies Act, 1956.

2. Revenue Recognition

- (a) The Company follows mercantile systems of accounting and recognizes income and expenditure on accrual basis.

3. Investments

- (a) During the year the company has not made any fresh purchase of shares as Investments.
- (b) Investments (Long Term) are valued at acquisition cost (Including Brokerage & Transfer Expenses). No Provision is made for diminution in the value of long term investments. As in the opinion of the management the diminution is temporary and not permanent.

4. The figures for the previous year have been regrouped or rearranged wherever necessary, so to make them comparable with those of the current year.

5. Revenue Recognition: Income & Expenditure is accounted for on accrual basis.

6. Expenditure & Earning in foreign currency : Nil

Previous Year : Nil

8. The Company has not paid any managerial remuneration and the remuneration paid to employee is not exceeding the limit prescribed under the Companies Act, during the financial year 2011-12.

9. Details of Opening Stock, Purchase, Sales, Closing Stock during the year.

OPENING STOCK	PURCHASE	SALE	CLOSING STOCK
-	-	-	-

10. Payment to Auditors : Audit Fee	<u>31.03.2012</u> 15,000/-	<u>31.03.2011</u> 15,000/-
--	-------------------------------	-------------------------------

11. None of shareholders holds more than 5% share capital of the company.

12. Notes form an integral part of the Balance Sheet and Profit & Loss Account.

13. Company has not provided for deferred Taxation as per AS-22.

As per our report of even date attached

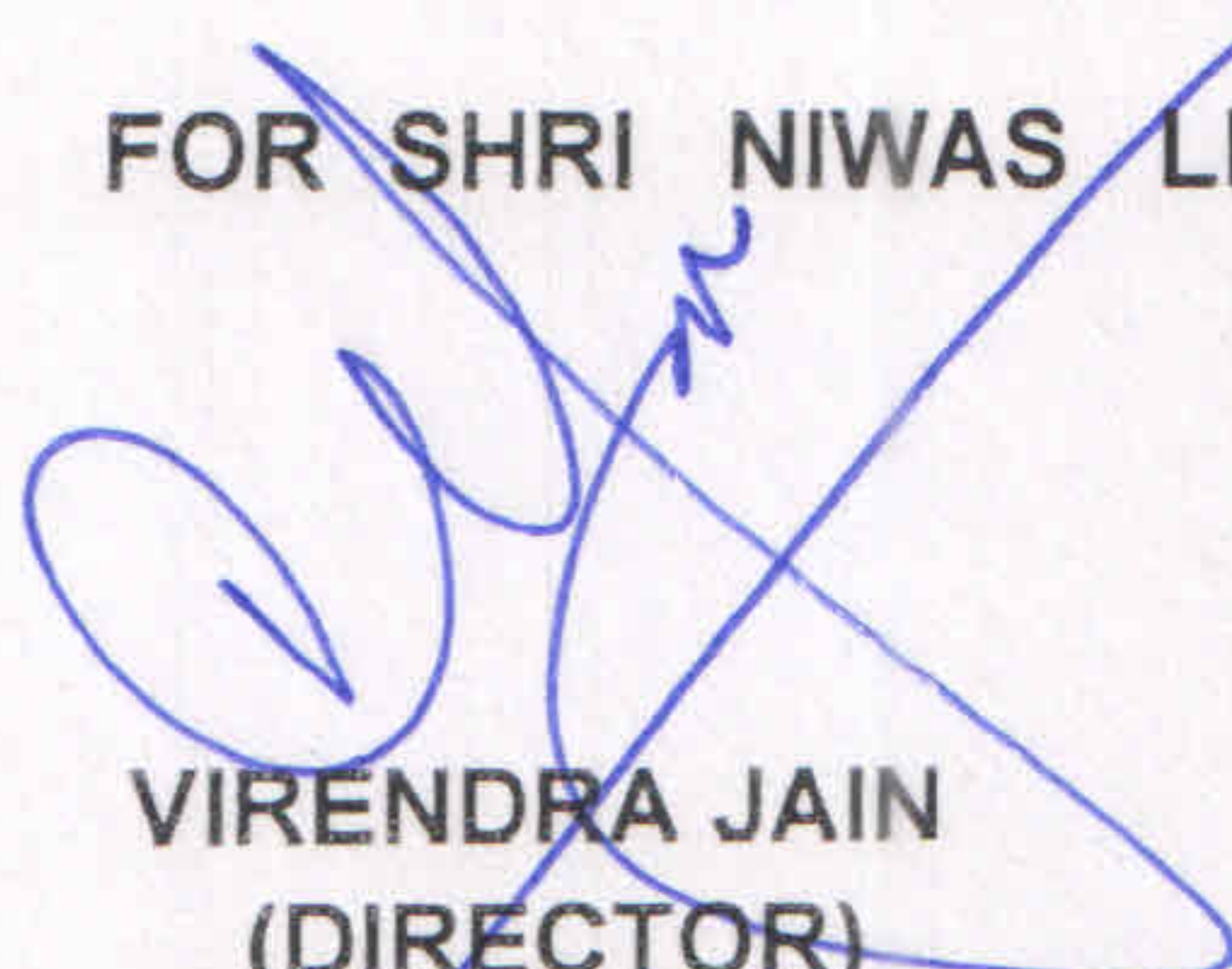
In Terms Of Our Report Of Even Date Annexed

FOR GAURAV ASHOK JAIN & ASSOCIATES
(CHARTERED ACCOUNTANTS)



GAURAV JAIN
(PARTNER)
M.NO. 506695

FOR SHRI NIWAS LEASING & FINANCE LTD.


VIRENDRA JAIN
(DIRECTOR)
(00530078)


RAMESH KUMAR
(DIRECTOR)
(00537915)

Place: New Delhi

Date: 03.09.2012