

Monnet Sugar Limited
Standalone Balance Sheet for period 01/04/2010 to 31/03/2011

[610000] General information about financial statements

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Disclosure of general information about company [abstract]		
Disclosure of company information [abstract]		
Name of company	Monnet Sugar Limited	
Corporate identity number	L15428CT2002PLC015040	
Permanent account number of entity	AADCM3323Q	
Address of registered office of company	Plot No-216, Sector-C, , Urla Industrial Complex, , Raipur , CHHATISHGARH , INDIA	
Type of industry	Commercial and Industrial	
Disclosure of document information [abstract]		
Date of board meeting when final accounts were approved	03/08/2011	
Date of start of reporting period	01/04/2010	01/04/2009
Date of end of reporting period	31/03/2011	31/03/2010
Nature of report standalone consolidated	Standalone	
Content of report	Balance Sheet	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of balance sheet	Sources and Application of Funds [Vertical Format]	
Type of cash flow statement	Indirect Method	

[630000] Disclosures - Directors report

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure in board of directors report [text block]	Textual information (1) [See below]

Textual information (1)

Disclosure in board of directors report [text block]

DIRECTORS' REPORT CUM MANAGEMENT DISCUSSION & ANALYSIS

To the Members

Your Directors have pleasure in presenting the Eighth Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2011.

Financial Results

[Rs. in Lakhs]

	2010-2011	2009-2010
Sales (Net of Excise) & Other Income	104.54	0.82
Profit before depreciation	7.90	5.19
Depreciation	3.40	3.99
Profit before tax	4.50	1.20
Provision for Income Tax	0.84	0.19
Income Tax Adjustment	(0.005)	2.30
Fringe Benefit Tax	0.00	0.00
Provision for Deferred Tax	(1.36)	(0.87)
Profit after taxation	5.03	(0.42)

Balance as per last year	2086.55	2086.97
Balance carried to Balance Sheet	2091.58	2086.55

The financial results are not comparable to previous year as the sale of fixed assets was concluded before the commencement of crushing season and hence, there were no operations during the year.

New Ventures

Consequent to sale of sugar mill, your Company is actively involved in identifying new business activity and it is expected that new business plans will fructify during the current financial year.

Dividend

In view of Company's plans to start some new business activity, the Company needs to conserve resources and therefore, no dividend is being recommended by the Board of Directors.

Directors

Pursuant to Section 255 of the Companies Act, 1956, Shri Amitabh S. Mudgal, Director, retires by rotation on the day of 9th Annual General Meeting and being eligible offers himself for reappointment.

Responsibility Statement

In terms of Section 217 (2AA), your directors confirm having: $\frac{3}{4}$

(i) followed in the preparation of Annual Accounts, the applicable accounting standards, with proper explanation relating to material departures, if any;

(ii) selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review ;

(iii) taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;

(iv) prepared the accounts on a 'going concern' basis.

Depository System

As on 31 st March, 2011, about 96.74% of the shares of your Company have been dematerialized. Since the Shares of the Company can be traded only in dematerialized form, those members who are still holding their shares in physical form are advised to get their shares dematerialized.

Statutory Disclosures

All board members and senior management personnel have affirmed compliance with the code of conduct for the year 2010-11. A declaration to this effect signed by the Whole-time Director of the company is annexed to this report as Annexure -I

Management Discussion & Analysis

Consequently to sale of sugar mill and since your company has not identified and commenced any other business activity, there is no requisite information in respect of Management Discussion & Analysis. However, wherever necessary, the requisite information in this respect thereof has been included in the directors' Report itself.

Internal Control Systems and their Adequacy

Your Company has adequate internal control systems were commensurate with the size and nature of the business and were supplemented by an extensive program of internal audits, reviews by management and documented policies, guidelines, and procedures to provide reasonable assurance that all assets are safeguarded; transactions are authorized, recorded and reported properly . The Company shall promptly re-establish and reshape these systems to make the same commensurate with the new line of activity in future.

Corporate Governance Report

Pursuant to clause 49 of the Listing Agreement, necessary measures have been taken to comply with the requirements of said clause. A report on Corporate Governance along with a certificate of compliance from the Auditors is given in Annexure-II and forms an integral part of this report.

Risk Management

Prior to sale of sugar mill, your Company's Risk Management Policy was backed by strong internal control systems. The risk management

framework consisted of centrally issued policies and divisionally laid down procedures to ensure that the business risks were adequately covered including their monitoring and implementation and the same was periodically reviewed by the Board and Audit Committee. As and when the new line of activity is taken up by the company, your Company will re-establish the policy with requisite modifications as may be necessitated depending upon the type and nature of new business activity.

Audit Committee

The Audit Committee of Board of Directors constituted in terms of Clause 49 of the Listing Agreement and pursuant to Section 292A of The Companies Act, 1956 consist of Shri Amitabh S. Mudgal as Chairman, Shri M.S. Gujral and Shri J.P. Lath, as its members and the Company Secretary as ex-officio Secretary of the Committee.

Auditors

The Auditors' Report and Notes to the Accounts as referred in the Auditors' Report are self explanatory and therefore, do not call for any further comments or explanation.

M/s. O.P. Bagla & Co., Chartered Accountants, New Delhi, Auditors of the Company, holds the office till the conclusion of the ensuing Annual General Meeting and are eligible for reappointment. A Certificate from the Auditors has been received to the effect that their re-appointment, if made, would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956.

Fixed deposits

The Company has not invited or accepted any deposits during the year from the Public under Section 58A of The Companies Act, 1956.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo

In view of the Company having disposed off its sugar mill and no longer has any manufacturing operations, no data is required to be enclosed pursuant to Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

Personnel

Since none of the employee is drawing salary in excess of the limits laid down under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended up-to-date, the same are not applicable.

Acknowledgements

Your Directors take this opportunity to offer their sincere thanks to the various Departments of the Central and State Government, Financial Institutions, Bankers to the Company, all Customers, Suppliers and contractors for their continued valued assistance and support. Your Directors also wish to place on record their appreciation for dedicated services rendered by all officers, staff and workers of the Company at all levels.

For and on behalf of Board of Directors

Sd/-

(AMITABH S. MUDGAL)

CHAIRMAN

Place: New Delhi

Date: 3 rd August, 2011

Annexure - I

Declaration by Chief Executive Officer

It is hereby declared that all Board Members and senior management personnel have affirmed compliance with the Code of Conduct within 30 days for and from the beginning of current financial year.

Sd/-

(J.P. Lath)

Whole-time Director

Place: New Delhi

Date: 3 rd August, 2011

Annexure - II

Corporate Governance Report

Corporate Governance Philosophy

Monnet believes in conducting its affairs in a fair and professional manner and in maintaining the high standards.

The Company is committed to following good Corporate Governance practices through a series of measures which include having professional Directors on the Board, adopting pragmatic policies and effective systems and procedures, sharing of information with shareholders on a regular basis through newspapers, audits and checks.

The policies and actions of the Company, while being in full compliance of applicable laws and regulations, are dictated by the underlying objective of maximizing shareholder value on a long-term basis.

Board of Directors:

The Board of Directors consists of four directors, i.e. an Independent & Non-executive Chairman and three other Non-executive Directors. Two of these directors are independent.

The Board of Directors meets at least once in a quarter to review the Company's performance and more often, if considered necessary, to transact any other business.

Present structure of the Board of Directors is as following: —

Name	Category	No. of Directorships in other Companies (Excluding Private Companies, Section 25 & Foreign Companies)	No. of Committee Memberships in other Companies
Shri M.S. Gujral	Director	6	7
Shri Sandeep Jajodia	Director	5	2
Shri Amitabh S. Mudgal	Director	5	1
Shri J. P. Lath	Whole-time Director	3	3

During the year, five Board Meetings were held. The dates on which the Board Meetings were held are as follows: —

11 th May, 2010, 10 th August, 2010, 13 th November, 2010 and 10 th February, 2011.

The last Annual General Meeting was held on 30 th September, 2010. Following are the details of attendance of Directors at Board Meetings and at the Annual General Meeting held during the year:—

Name	No. of Board Meetings held during the tenure of the Directors	No. of Board Meetings attended	Last AGM attendance
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Shri M.S. Gujral	4	4	No
Shri Sandeep Jajodia	4	4	No
Shri Amitabh S. Mudgal	4	4	No
Shri J. P. Lath	4	4	Yes

Information in cases of appointment or re-appointment of Directors as required under Listing Agreement is given as under : —

Requisite details in respect of Shri Amitabh Sharma Mudgal is given in Annexure-III

Audit Committee :

The Audit Committee comprises solely of Independent Directors. Shri Amitabh S. Mudgal is the Chairman of the Committee. Shri M.S. Gujral and Shri J.P. Lath are the other Members of the Committee. The Statutory Auditors are invitees to the meeting. The terms of reference of this Committee cover the matters specified for Audit Committees under clause 49 of the Listing Agreement as well as in section 292A of the Companies Act, 1956.

Remuneration Committee :

The Remuneration Committee comprises of Shri Amitabh S. Mudgal and Shri J.P. Lath. The terms of reference of this Committee cover the matters specified for Remuneration Committees under clause 49 of the Listing Agreement.

Details of Remuneration to Whole-time-Director

The break up of remuneration paid to the Whole-Time-Director is as follows: —

Name	Shri J.P. Lath
Position	Whole-Time-Director
Salary (Rs.)	1908000
Commission/Allowance (Rs.)	NIL
Perquisites (Rs.)	771250
Contribution to Provident Fund	9360

Total (Rs.)	2689510
Stock Option Granted (Nos.)	NIL

Sitting Fee paid to Non-Executive Directors is as given below : —

Directors	Sitting Fees (Rs.)	ESOP granted (No. of Shares)
Shri Sandeep Jajodia	4,000	NIL
Shri M.S. Gujral	4,000	NIL
Shri Amitabh S. Mudgal	4,000	NIL

Investors' Grievance Committee/Shareholders' Committee : —

The Company's Registrars and Share Transfer Agents MCS Ltd., New Delhi , handle the Investor grievances, in consultation with the Secretarial Department of the Company. The Registrars have adequate skilled staff with professional qualifications and advanced computer systems for speedy redressal of the investor grievances. The total process of settlement of a complaint right from its receipt to disposal is fully computerized to ensure timely settlement. It normally takes 15 days from the date of receipt of the complaint for disposal of investor grievances. Nevertheless, the Company has constituted an Investors' Grievance Committee in accordance with the requirements of Clause 49 of the Listing Agreements for attending to investors' complaints pertaining to transfers/transmission of shares, dividend enquiry, and any other related matters. The present members of the Committee are Shri Amitabh S. Mudgal and Shri J. P. Lath, Directors.

Share Transfer Committee

The Committee of the Company has been given the powers to deal with all matters related to transfers, transmission, and issuance of duplicate share certificates, split and/or consolidation requests. The Share Transfer Committee meets regularly. There was no meeting held during the year since no requests for transfer of shares held in physical form were received by the Company.

Compliance Officer :

Ms Satnam Kaur

Monnet House, 11 Masjid Moth, Greater Kailash, Part-II, New Delhi-110 048

Status of Complaints For The Period 1 st April, 2010 to 31 st March, 2011

1.	Number of complaints received from the investors (including the opening Balance as on 01.04.2010) comprising of enquiries regarding status of listing of shares of the Company, Non-receipt of Share Certificates allotted pursuant to demerger, transfer and transmission etc.	21
2.	Number of complaints resolved	19
3.	Number of complaints not solved as at 31 st March, 2011	2
4.	Complaints Pending as at 31 st March, 2011	2
5.	Number of shares pending for Transfer as at 31 st March, 2011	0

General Body Meetings .

Date	Details of General Meetings of Shareholders		
	AGM of Meeting	Place Time	
30 th September, 2010	8 th AGM	Monnet Marg, Mandir Hasaud, Raipur , Chhattisgarh-492101	4:15 p.m
30 th September, 2009	7 th AGM	Monnet Marg, Mandir Hasaud, Raipur , Chhattisgarh-492101	4:15 p.m.
30 th September, 2008	6 th AGM	Monnet Marg, Mandir Hasaud, Raipur , Chhattisgarh-492101	4.30 p.m.

Disclosures :

There were no transactions of the Company of material nature with the promoters, the Directors or the management, or their subsidiaries or relatives during the year, which would have potential conflict with the interest of the Company at large.

Means of Communication :

The Company publishes the quarterly results, circulates the same to the stock exchanges and also puts the same on EDIFAR website. The Company also sends the Annual Report to all the shareholders. Besides, the Company announces through stock exchanges all the material information as and when the same becomes applicable as per listing norms.

Quarterly Results : Normally published in The Pioneer and Veer Arjun

Whether it also displays official news and : N.A.

Presentations made to institutional investors

or to analysts

Whether M D & A is a part of annual report : Yes

General Shareholder Information :

1.

Annual General Meeting

Day, Date and Time : Friday, 30th September, 2011 at 12:30 p.m.

Venue : Monnet Marg, Mandir Hasaud, Raipur , Chhattisgarh-492101

2.

Financial Calendar for 2010-11(Tentative):

Financial year ending : 31st March, 2011

First Quarter Results : 13th May, 2011

Audited Annual Results : 3rd August, 2011

Half Yearly Results : on or before 14th November, 2011

Third Quarter Results : on or before 14th February, 2011.

Fourth Quarter Results/or : on or before 15th May, 2011

Audited Annual Accounts : August, 2012

3. Book Closure Dates : 24 -09-2011 to 30-09-2011 (both days inclusive)

4. Dividend Payment : N.A.

5. Registered Office & Works : Plot No. 216, Sector – C, Urla Industrial Complex,

Raipur-532723, Chhattisgarh

6. Listing of Shares on Stock :The equity shares of the Company are listed on Bombay

Exchanges Stock Exchange Ltd., Mumbai & Madhya Pradesh Stock Exchange, Indore .

1. Bombay Stock Exchange Ltd., 2. M.P. Stock Exchange

Phiroze Jeejeebhoy Towers, “ Palika Plaza ”, Phase II

Dalal Street, Fort, 201, IInd Floor, MTH Compound,

Mumbai – 400 001 Indore – 452 001 (M.P.)

7. Stock Code

Scrip Code, BSE : 532723

Demat ISIN No. in NSDL & CDSL : INE493H01014

8. Registrar & Share Transfer Agents

MCS Ltd.

Venkatesh Bhawan,

F-65, Okhla Industrial Area, Phase-I,

New Delhi – 110 020

Tel. : 011- 41406149 Fax : 011- 41709881

9. Share Transfer System

Share Transfer Committee is normally held every 15 days and approves the physical transfers received periodically. Physical Shares sent for transfer are duly transferred within 15-20 days of receipt of documents, if found in order. Shares under objection are in general returned within 15 days. Share Transfer Agents have been authorized to sign the share certificates on behalf of the Company for expeditious disposal of transfer requests.

10. Distribution of Shareholding as at 31st March, 2011

Category	No. of Folios	% of Shareholders	No. of Shares	% of Capital
1 - 500	1478	87.25	199749	2.69
501 - 1000	105	6.20	76611	1.03
1001 - 2000	36	2.13	52045	0.70
2001 - 3000	18	1.06	49582	0.67
3001 - 4000	7	0.41	25298	0.34
4001 - 5000	6	0.35	28054	0.38
5001 - 10000	10	0.59	79083	1.07
Above 10000	34	2.01	6902102	93.11
TOTAL	1694	100.00	7412524	100.00

11.

Stock Price Data (for the period April, 2010 to March, 2011)

Year	Month	BSE High (Rs.)	BSE Low (Rs.)	Monthly Volume (Rs. Lacs)
2010	April	29.95	23.10	10.82
2010	May	34.80	23.60	7.16

2010	June	28.35	22.05	3.80
2010	July	28.95	22.00	15.33
2010	August	25.85	19.00	9.03
2010	September	27.40	21.65	9.19
2010	October	36.60	22.00	27.62
2010	November	30.15	22.40	10.34
2010	December	25.70	21.85	3.58
2011	January	25.40	19.40	2.21
2011	February	22.65	17.30	1.76
2011	March	22.95	19.50	0.45

12. Stock Performance

The performance of the Company's share relative to the BSE Sensitive Index (on closing rates at the end of each month in Bombay Stock Exchange Ltd.) considering 100 as the base is given in the Chart below: %

13. Shareholding pattern as at 31st March, 2010

Category	No. of Shares held	% of Shareholding
Promoters / Persons Acting in Concert	5677950	76.60
Banks, Financial Institutions and Insurance Companies	672820	9.08
NRIs	89065	1.20
Private Corporate Bodies	411362	5.55
Resident Individuals	553442	7.46
Any Other : - HUF	7725	0.11
- Directors & their relatives	160	0.00

Total	7412524	100.00
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14. Nomination Facility

Shareholders holding shares in physical form and desirous of making a nomination in respect of their holding in the company, as permitted under section 109A of the Companies Act, 1956 are requested to submit to the Company the prescribed Form 2B for this purpose.

15. Bank Details/ECS Mandate :

Shareholders holding shares in physical form are requested to notify/send the following to the Company to facilitate better services.

- (i) any change in their address/bank details, and;
- (ii) particulars of their bank account, in case the same have not been sent earlier.

Payment of dividend through ECS minimizes the risk of loss/late delivery of dividend warrant. Therefore, it is in your interest to provide ECS mandate to the Company. Those holding Shares in physical form can also avail this facility. An ECS Mandate form is enclosed.

Interested shareholders may send the filled-in ECS Mandate Form being sent with the Annual Report. Ensure to enclose a cancelled blank cheque of your bank account. Please check before hand that the concerned branch of your bank provides the ECS facility.

16. Address for Investor Services Centre (ISC) :

Monnet House

11, Masjid Moth, Greater Kailash Part-II,

New Delhi-110048.

Phone: 011-29218542-46

Fax : 011-29218541

e-mail : isc_msl@monnetgroup.com

CERTIFICATE

To The Members of

MONNET SUGAR LIMITED,

We have reviewed the implementation of Corporate Governance procedures by MONNET SUGAR LIMITED, for the year ended on 31st March, 2011, with the relevant records and documents maintained by the Company, as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchange(s).

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For

O.P. BAGLA & CO.,

Chartered Accountants

Sd/-

(RAKESH KUMAR)

Partner

Place: New Delhi

Date: 3rd August 2011

Annexure - III

Details of Directors seeking appointment / reappointment in 9th Annual General Meeting

(Pursuant to Clause 49 of the Listing Agreement)

Name of Director	Shri Amitabh Sharma Mudgal
Date of Birth	03/04/1964
Qualifications	Production Engineer Post Diploma in Marketing & Sales Management Diploma in International Marketing from Indian Institute of Foreign Trade, Delhi
Date of Appointment	18/02/2006
Expertise in specific functional area	Having 27 years experience and presently head of Sales & Marketing and of Corporate Affairs. He is also a member of SIMA and Coal Producers Association.
List of Other Companies in which Directorship held (excluding Private Companies, Section 25 & Foreign Companies)	Monnet Industries Ltd. Mandakini Coal Company Ltd. MP Monnet Mining Company Ltd. Urtan North Mining Company Limited Monnet Engineering and Infrastructure Ltd.
Chairman/Member of the Committees of the Board of Directors of other Companies in which he is a Director (excluding Private Companies, Section 25 & Foreign Companies)	Monnet Industries Ltd. Shareholders/Investors Grievance Committee Member
Details of shareholding (both own or held by/for other persons on a beneficial basis), if any, in the Company	NIL

01/04/2010 to 31/03/2011
Details of directors signing board report

Unless otherwise specified, all monetary values are in INR

	1
Name of director signing board report [abstract]	
First name of director	Amitabh
Middle name of director	Sharma
Last name of director	Mudgal
Designation of director	Director
Director identification number of director	00468084
Date of signing board report	03/08/2011

[620000] Disclosures - Auditors report

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure in auditor's report [text block]	Textual information (2) [See below]

Textual information (2)

Disclosure in auditor's report [text block]

The Members of

MONNET SUGAR LIMITED

We have audited the attached Balance Sheet of MONNET SUGAR LIMITED as at 31 stMarch, 2011 and Profit & Loss Account for the Year Ended 31 st March, 2011 annexed thereto and Cash Flow statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India . Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1.As required by the Companies (Auditor's Report) order, 2003 as amended by the Companies (Auditor's Report) (Amendment) order 2004 issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in the paragraphs 4 & 5 of the said order to the extent applicable to the Company.

2.Further to our comments in the annexure referred to in paragraph 1 above, we report that:

a)We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of such books.

c) The Balance Sheet and the Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.

d) In our opinion, the profit and loss account and balance sheet and Cash Flow Statement comply with the accounting standards referred to in

sub-section (3c) of section 211 of the Companies Act, 1956.

e) On the basis of written representation received from the directors and taken on records by the Board of Directors, we report that, none of the director is disqualified as on 31 st March, 2011 from being appointed as Director u/s 274(1)(g) of the Companies Act, 1956.

f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Significant Accounting Policies and other Notes thereon in Schedule give the information as required by the Companies Act, 1956 in the manner so required and give true and fair view in conformity with accounting principles generally accepted in India :-

i) In the case of the Balance Sheet of the State of affairs of the Company as at 31.3.2011.

ii) In the case of the Profit & Loss Account of the PROFIT for the Year Ended on that date.

iii) In the case of Cash Flow Statement of the cash flows for the year ended on that date.

ANNEXURE REFERRED TO IN PARAGRAPH 1 OF THE AUDITORS' REPORT ON ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2011

1.a) The Company has maintained proper records to show full particulars including quantitative details and situation of fixed assets.

b) As explained to us, major fixed assets have been physically verified by the management during the year. We have been informed that the discrepancies noticed on such verification as compared to book record were not material and have been properly dealt with in the books of account. In our opinion the frequency of verification is reasonable.

c) The Company has not disposed off any of its fixed assets during the year, hence paragraph 4 (i) (c) of the said order is not applicable.

2. According to the information and explanations given to us, the Company has neither granted nor taken any loans, secured or unsecured to/from Companies, firms or other Parties covered in the register maintained under section 301 of the Companies Act 1956. Accordingly, relevant paragraphs of the order with respect to such transactions are not applicable.

3. In our opinion and according to the information and explanations given to us there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to transactions of interest income during the year. During the course of audit, no major weakness has been noticed in the underlying internal controls.

4. In our opinion and according to information and explanations given to us, there are no transactions that needed to be entered in the register maintained under section 301 of the Act.

5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of provisions of section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.

6. In our opinion and according to the information and explanations given to us, the Company has adequate internal audit system commensurate with its size and nature of its business.

7. a) As per information and explanations given to us the Company has been regular in depositing the undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess, Octroi, entry tax and other statutory dues with the appropriate Authorities. There are no undisputed statutory dues at the year end outstanding for a period of more than six months from the date they become payable.

b) We have been informed that following disputed demands have not been deposited as appeals are pending with Appellate Authorities as detailed below :-

S.No.	Nature of Demand	Pending Amount (Rs. In Lacs)	Forum where appeal is pending
1.	Excise Duty (Capital Goods)	14.65	CESTAT, New Delhi
2.	Excise Duty (Capital Goods)	1.29	Allahabad High Court

8. There are no accumulated losses of the company as at the end of the year. The Company has not incurred cash losses during the financial year covered by our audit and during the immediately preceding financial year.

9. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Paragraph 4 (xii) of the order is not applicable.

10. According to information and explanations given to us the Company has not given any guarantees for loans taken by others from Banks/Financial Institutions.

11. During the year the Company has not made any preferential allotment of shares to parties and Companies covered in the Register maintained u/s 301 of the Companies Act 1956. As such paragraph 4 (xviii) of the order is not applicable.

12. Since the Company has not raised money by way of Public Issue during the year paragraph 4 (xx) of the order is not applicable.

13. Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud on or by the Company has been noticed or reported during the course of our audit for the year ended 31.03.2011.

14. Other clauses of the order are not applicable to the Company for the year under report.

01/04/2010 to 31/03/2011
Details regarding auditors

Unless otherwise specified, all monetary values are in INR

	1
Name of audit firm	O.P. BAGLA & CO.
Name of auditor signing report	Rakesh Kumar
Membership number of auditor	087537
Address of auditors	8/12, Kalkaji Extension, Delhi-110019
Permanent account number of auditor or auditor's firm	AAAF01030A
SRN of form 23B	S05968912
Date of signing audit report by auditors	03/08/2011
Date of signing of balance sheet by auditors	03/08/2011

[100000] Sources and Application of Funds

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010	31/03/2009
Sources application funds [abstract]			
Sources of funds [abstract]			
Shareholders' funds [abstract]			
Paid-up share capital	7,41,25,240	7,41,25,240	
Reserves surplus	46,75,21,041	46,70,17,181	46,70,59,492
Shareholders' funds	54,16,46,281	54,11,42,421	
Net deferred tax liability	0	1,36,803	
Loan funds [abstract]			
Unsecured loans	0	0	
Loan funds	0	0	
Sources of funds	54,16,46,281	54,12,79,224	
Application of funds [abstract]			
Fixed assets [abstract]			
Net block [abstract]			
Gross block	75,37,855	79,94,269	
Accumulated depreciation, amortization and impairment [abstract]			
Accumulated depreciation amortisation	57,04,845	62,17,733	
Accumulated impairment	0	0	
Accumulated depreciation amortisation impairment	57,04,845	62,17,733	
Net block	18,33,010	17,76,536	
Fixed assets	18,33,010	17,76,536	
Investments, net	20,16,00,000	20,15,00,000	
Net current assets [abstract]			
Current assets loans advances [abstract]			
Current assets [abstract]			
Sundry debtors	2,52,347	2,52,347	
Cash bank balance	15,46,72,772	14,81,63,625	
Inventories	0	0	
Current assets	15,49,25,119	14,84,15,972	
Loans advances	58,12,86,572	19,70,09,559	
Current assets loans advances	73,62,11,691	34,54,25,531	
Current liabilities provisions [abstract]			
Current liabilities	39,79,14,420	74,03,843	
Provisions	84,000	19,000	
Current liabilities provisions	39,79,98,420	74,22,843	
Net current assets	33,82,13,271	33,80,02,688	
Miscellaneous expenditure not written off	0	0	
Application of funds	54,16,46,281	54,12,79,224	

[640000] Disclosures - Signatories of balance sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Details of signatories of balance sheet [abstract]	
Details of company secretary [abstract]	
Name of company secretary	Satnam Kaur
Permanent account number of company secretary	AXYPK9006B
Date of signing of balance sheet by company secretary	03/08/2011

01/04/2010 to 31/03/2011
Details of directors signing balance sheet

Unless otherwise specified, all monetary values are in INR

	1	2
Name of director signing balance sheet [abstract]		
First name of director	Mohinder	Amitabh
Middle name of director	Singh	Sharma
Last name of director	Gujral	Mudgal
Designation of director	Director	Director
Director identification number of director	00282954	00468084
Date of signing of balance sheet by director	03/08/2011	03/08/2011

[300000] Statement of Cash Flow, Indirect Method

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Cash flow statement [abstract]			
Net increase decrease cash and cash equivalents [abstract]			
Net cash flow from used in operating activities [abstract]			
Net profit loss before tax extraordinary items	4,50,542	1,19,627	
Adjustments profit loss operations [abstract]			
Adjustment depreciation depletion amortisation [abstract]			
Adjustment depreciation	3,39,242	3,98,791	
Adjustment depreciation depletion amortisation	3,39,242	3,98,791	
Adjustment gain loss sale disposal fixed assets	1,52,433	0	
Adjustment interest dividend income [abstract]			
Adjustment interest received [abstract]			
Adjustment interest long-term investments	98,13,867	81,86,143	
Adjustment interest received	98,13,867	81,86,143	
Adjustment dividend received [abstract]			
Adjustment dividend received	0	0	
Adjustment interest dividend income	98,13,867	81,86,143	
Adjustments profit loss operations	-93,22,192	-77,87,352	
Operating profit loss before changes working capital	-88,71,650	-76,67,725	
Changes working capital [abstract]			
Changes current assets loans advances [abstract]			
Changes sundry debtors	-38,49,22,689	1,63,25,651	
Changes current assets loans advances	-38,49,22,689	1,63,25,651	
Changes current liabilities provisions [abstract]			
Changes trade other payables [abstract]			
Changes trade payables	39,05,10,577	33,66,014	
Changes trade other payables	39,05,10,577	33,66,014	
Changes current liabilities provisions	39,05,10,577	33,66,014	
Changes working capital	55,87,888	1,96,91,665	
Cash from generated operations	-32,83,762	1,20,23,940	
Direct taxes paid refunded	-6,27,191	10,21,987	
Net cash flow from used in operating activities	-26,56,571	1,10,01,953	
Net cash flow used in investing activities [abstract]			
Purchase development fixed assets [abstract]			
Purchase tangible fixed assets	9,50,149	0	
Purchase development fixed assets	9,50,149	0	
Purchase other investments	1,00,000	0	
Proceeds sale disposal fixed assets [abstract]			
Proceeds sale disposal tangible fixed assets	4,02,000	0	
Proceeds sale disposal fixed assets	4,02,000	0	
Proceeds interest dividend investments [abstract]			
Proceeds interest investments [abstract]			
Proceeds interest bank deposits	98,13,867	81,86,143	
Proceeds interest investments	98,13,867	81,86,143	
Proceeds interest dividend investments	98,13,867	81,86,143	
Net cash flow used in investing activities	91,65,718	81,86,143	
Net increase decrease cash and cash equivalents	65,09,147	1,91,88,096	
Cash and Cash Equivalents, Ending Balance	15,46,72,772	14,81,63,625	12,89,75,529

[100100] Schedule - Share capital

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Share capital [abstract]		
Authorised share capital [abstract]		
Authorised equity share capital	22,50,00,000	22,50,00,000
Authorised preference share capital	0	0
Authorised share capital	22,50,00,000	22,50,00,000
Issued subscribed share capital [abstract]		
Issued share capital [abstract]		
Equity share capital issued	7,41,25,240	7,41,25,240
Preference share capital issued	0	0
Issued share capital	7,41,25,240	7,41,25,240
Subscribed share capital [abstract]		
Equity share capital subscribed	7,41,25,240	7,41,25,240
Preference share capital subscribed	0	0
Subscribed share capital	7,41,25,240	7,41,25,240
Paid-up share capital [abstract]		
Paid-up equity share capital	7,41,25,240	7,41,25,240
Paid-up share capital	7,41,25,240	7,41,25,240

01/04/2010 to 31/03/2011 Details of every class of share capital

Unless otherwise specified, all monetary values are in INR

	1
Type of share	Equity
Nature of share	Fully paid up
Nominal value per authorised share	[INR/shares] 10
Number of authorised shares	[shares] 2,25,00,000
Value of authorised shares	22,50,00,000
Nominal value per issued share	[INR/shares] 10
Number of issued shares	[shares] 74,12,524
Value of issued shares	7,41,25,240
Nominal value per subscribed share	[INR/shares] 10
Number of subscribed shares	[shares] 74,12,524
Value of subscribed shares	7,41,25,240
Nominal value per paid-up share	[INR/shares] 10
Number of paid-up shares	[shares] 74,12,524
Value of paid-up shares	7,41,25,240

01/04/2009 to 31/03/2010
Details of every class of share capital

Unless otherwise specified, all monetary values are in INR

	1
Type of share	Equity
Nature of share	Fully paid up
Nominal value per authorised share	[INR/shares] 10
Number of authorised shares	[shares] 2,25,00,000
Value of authorised shares	22,50,00,000
Nominal value per issued share	[INR/shares] 10
Number of issued shares	[shares] 74,12,524
Value of issued shares	7,41,25,240
Nominal value per subscribed share	[INR/shares] 10
Number of subscribed shares	[shares] 74,12,524
Value of subscribed shares	7,41,25,240
Nominal value per paid-up share	[INR/shares] 10
Number of paid-up shares	[shares] 74,12,524
Value of paid-up shares	7,41,25,240

[100200] Schedule - Reserves and Surplus

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Reserves surplus [abstract]			
Capital reserve [abstract]			
Capital Reserve, Ending Balance	3,67,52,292	3,67,52,292	3,67,52,292
Capital redemption reserve [abstract]			
Capital Redemption Reserve, Ending Balance	0	0	
Securities premium [abstract]			
Securities Premium, Ending Balance	22,08,75,720	22,08,75,720	22,08,75,720
Profit loss account [abstract]			
Changes profit loss account [abstract]			
Additions profit loss account	5,03,860	0	
Deductions profit loss account	0	42,311	
Changes profit loss account	5,03,860	-42,311	
Profit (Loss) Account, Ending Balance	20,91,58,546	20,86,54,686	20,86,96,997
Other reserves [abstract]			
Other Reserves, Ending Balance	7,34,483	^(A) 7,34,483	7,34,483
Reserves surplus	46,75,21,041	46,70,17,181	46,70,59,492

Footnotes

(A) Share Forfeited Account

[100210] Schedule - Reserves and Surplus [Summary]

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Reserves surplus [abstract]			
Changes reserves surplus	5,03,860	-42,311	
Reserves and Surplus, Ending Balance	46,75,21,041	46,70,17,181	46,70,59,492

[100400] Schedule - Unsecured debt

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Unsecured loans [abstract]		
Public deposits unsecured	0	0
Unsecured loans	0	0

[100600] Schedule - Fixed assets

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Summary of assets [abstract]		
Net block [abstract]		
Additions to, gross block during period	9,50,149	0
Deductions in, gross block during period	14,06,563	0
Gross block, at end of period	75,37,855	79,94,269
Accumulated depreciation, amortization and impairment [abstract]		
Depreciation amortisation during period	3,39,242	0
Deductions in depreciation amortisation during period	8,52,130	0
Other adjustments to depreciation amortisation during period	0	
Accumulated depreciation amortisation, at end of period	57,04,845	62,17,733
Impairment during period	0	
Reversal of impairment during period	0	
Accumulated impairment, at end of period	0	0
Accumulated depreciation amortisation impairment, at end of period	57,04,845	62,17,733
Net block, at end of period	18,33,010	17,76,536
Classes of assets [abstract]		
Tangible assets, net [abstract]		
Land and land improvements, net [abstract]		
Land improvements, net [abstract]		
Additions to land improvements, gross during period	0	
Deductions in land improvements, gross during period	0	
Land improvements, gross, at end of period	1,86,530	1,86,530
Depreciation land improvements during period	0	
Deductions in depreciation land improvements during period	0	
Other adjustments to depreciation land improvements during period	0	
Accumulated depreciation land improvements, at end of period	0	0
Impairment land improvements during period	0	
Reversal of impairment land improvements during period	0	
Accumulated impairment land improvements, at end of period	0	0
Land improvements, net, at end of period	1,86,530	1,86,530
Land and land improvements, net	1,86,530	1,86,530
Equipments, net [abstract]		
Office equipments, net [abstract]		
Additions to office equipments, gross during period	0	
Deductions in office equipments, gross during period	0	
Office equipments, gross, at end of period	40,99,004	40,99,004
Depreciation office equipments during period	2,36,403	0
Deductions in depreciation office equipments during period	0	
Other adjustments to depreciation office equipments during period	0	
Accumulated depreciation office equipments, at end of period	33,50,697	31,14,294
Impairment office equipments during period	0	
Reversal of impairment office equipments during period	0	
Accumulated impairment office equipments, at end of period	0	0
Office equipments, net, at end of period	7,48,307	9,84,710
Computer equipments, net [abstract]		
Additions to computer equipments, gross during period	0	
Deductions in computer equipments, gross during period	0	
Computer equipments, gross, at end of period	18,48,368	18,48,368
Depreciation computer equipments during period	0	
Deductions in depreciation computer equipments during period	0	
Other adjustments to depreciation computer equipments during period	0	

Accumulated depreciation computer equipments, at end of period	18,48,368	18,48,368
Impairment computer equipments during period	0	
Reversal of impairment computer equipments during period	0	
Accumulated impairment computer equipments, at end of period	0	0
Computer equipments, net, at end of period	0	0
Equipments, net	7,48,307	9,84,710
Furniture fixtures, net [abstract]		
Additions to furniture fixtures, gross during period	0	
Deductions in furniture fixtures, gross during period	0	
Furniture fixtures, gross, at end of period	4,52,584	4,52,584
Depreciation furniture fixtures during period	28,649	0
Deductions in depreciation furniture fixtures during period	0	
Other adjustments to depreciation furniture fixtures during period	0	
Accumulated depreciation furniture fixtures, at end of period	4,30,370	4,01,721
Impairment furniture fixtures during period	0	
Reversal of impairment furniture fixtures during period	0	
Accumulated impairment furniture fixtures, at end of period	0	0
Furniture fixtures, net, at end of period	22,214	50,863
Vehicles, net [abstract]		
Motor vehicles, net [abstract]		
Additions to motor vehicles, gross during period	9,50,149	0
Deductions in motor vehicles, gross during period	14,06,563	0
Motor vehicles, gross, at end of period	9,51,369	14,07,783
Depreciation motor vehicles during period	74,190	0
Deductions in depreciation motor vehicles during period	8,52,130	0
Other adjustments to depreciation motor vehicles during period	0	
Accumulated depreciation motor vehicles, at end of period	75,410	8,53,350
Impairment motor vehicles during period	0	
Reversal of impairment motor vehicles during period	0	
Accumulated impairment motor vehicles, at end of period	0	0
Motor vehicles, net, at end of period	8,75,959	5,54,433
Vehicles, net	8,75,959	5,54,433

[100610] Schedule - Fixed assets, net-gross classification

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Gross block [abstract]		
Tangible assets, gross [abstract]		
Land and land improvements, gross [abstract]		
Land improvements, gross	1,86,530	1,86,530
Land and land improvements, gross	1,86,530	1,86,530
Equipments, gross [abstract]		
Office equipments, gross	40,99,004	40,99,004
Computer equipments, gross	18,48,368	18,48,368
Equipments, gross	59,47,372	59,47,372
Furniture fixtures, gross	4,52,584	4,52,584
Vehicles, gross [abstract]		
Motor vehicles, gross	9,51,369	14,07,783
Vehicles, gross	9,51,369	14,07,783
Tangible assets, gross	75,37,855	79,94,269
Gross block	75,37,855	79,94,269
Accumulated depreciation, amortization and impairment [abstract]		
Accumulated depreciation amortisation [abstract]		
Accumulated depreciation on tangible assets [abstract]		
Accumulated depreciation land and land improvements [abstract]		
Accumulated depreciation land improvements	0	0
Accumulated depreciation land and land improvements	0	0
Accumulated depreciation equipments [abstract]		
Accumulated depreciation office equipments	33,50,697	31,14,294
Accumulated depreciation computer equipments	18,48,368	18,48,368
Accumulated depreciation equipments	51,99,065	49,62,662
Accumulated depreciation furniture fixtures	4,30,370	4,01,721
Accumulated depreciation vehicles [abstract]		
Accumulated depreciation motor vehicles	75,410	8,53,350
Accumulated depreciation vehicles	75,410	8,53,350
Accumulated depreciation tangible assets	57,04,845	62,17,733
Accumulated depreciation amortisation	57,04,845	62,17,733
Accumulated impairment [abstract]		
Accumulated impairment on tangible assets [abstract]		
Accumulated impairment land and land improvements [abstract]		
Accumulated impairment land improvements	0	0
Accumulated impairment Land and land improvement	0	0
Accumulated impairment equipments [abstract]		
Accumulated impairment office equipments	0	0
Accumulated impairment computer equipments	0	0
Accumulated impairment equipments	0	0
Accumulated impairment furniture fixtures	0	0
Accumulated impairment vehicles [abstract]		
Accumulated impairment motor vehicles	0	0
Accumulated impairment vehicles	0	0
Accumulated impairment tangible assets	0	0
Accumulated impairment	0	0
Accumulated depreciation amortisation impairment	57,04,845	62,17,733
Net block [abstract]		
Tangible assets, net [abstract]		
Land and land improvements, net [abstract]		
Land improvements, net	1,86,530	1,86,530

Land and land improvements, net	1,86,530	1,86,530
Equipments, net [abstract]		
Office equipments, net	7,48,307	9,84,710
Computer equipments, net	0	0
Equipments, net	7,48,307	9,84,710
Furniture fixtures, net	22,214	50,863
Vehicles, net [abstract]		
Motor vehicles, net	8,75,959	5,54,433
Vehicles, net	8,75,959	5,54,433
Tangible assets, net	18,33,010	17,76,536
Net block	18,33,010	17,76,536
Additions to gross block during period [abstract]		
Additions to tangible assets, gross during period [abstract]		
Additions to land and land improvements, gross during period [abstract]		
Additions to land improvements, gross during period	0	
Additions to Land and land improvements, gross during period	0	
Additions to equipments, gross during period [abstract]		
Additions to office equipments, gross during period	0	
Additions to computer equipments, gross during period	0	
Additions to equipments, gross during period	0	
Additions to furniture fixtures, gross during period	0	
Additions to vehicles, gross during period [abstract]		
Additions to motor vehicles, gross during period	9,50,149	0
Additions to vehicles, gross during period	9,50,149	0
Additions to tangible assets, gross during period	9,50,149	0
Additions to, gross block during period	9,50,149	0
Deductions in gross block during period [abstract]		
Deductions in tangible assets, gross during period [abstract]		
Deductions in land and land improvements, gross during period [abstract]		
Deductions in land improvements, gross during period	0	
Deductions in Land and land improvements, gross during period	0	
Deductions in equipments, gross during period [abstract]		
Deductions in office equipments, gross during period	0	
Deductions in computer equipments, gross during period	0	
Deductions in equipments, gross during period	0	
Deductions in furniture fixtures, gross during period	0	
Deductions in vehicles, gross during period [abstract]		
Deductions in motor vehicles, gross during period	14,06,563	0
Deductions in vehicles, gross during period	14,06,563	0
Deductions in tangible assets, gross during period	14,06,563	0
Deductions in, gross block during period	14,06,563	0
Depreciation amortisation during period [abstract]		
Depreciation tangible assets during period [abstract]		
Depreciation land and land improvements during period [abstract]		
Depreciation land improvements during period	0	
Depreciation land and land improvements during period	0	
Depreciation equipments during period [abstract]		
Depreciation office equipments during period	2,36,403	0
Depreciation computer equipments during period	0	
Depreciation equipments during period	2,36,403	0
Depreciation furniture fixtures during period	28,649	0
Depreciation vehicles during period [abstract]		
Depreciation motor vehicles during period	74,190	0
Depreciation vehicles during period	74,190	0
Depreciation tangible assets during period	3,39,242	0
Depreciation amortisation during period	3,39,242	0
Deductions in depreciation amortisation during period [abstract]		
Deductions in depreciation tangible assets during period [abstract]		
Deductions in depreciation land and land improvements during period [abstract]		
Deductions in depreciation land improvements during period	0	

Deductions in depreciation land and land improvements during period	0	
Deductions in depreciation equipments during period [abstract]		
Deductions in depreciation office equipments during period	0	
Deductions in depreciation computer equipments during period	0	
Deductions in depreciation equipments during period	0	
Deductions in depreciation furniture fixtures during period	0	
Deductions in depreciation vehicles during period [abstract]		
Deductions in depreciation motor vehicles during period	8,52,130	0
Deductions in depreciation vehicles during period	8,52,130	0
Deductions in depreciation tangible assets during period	8,52,130	0
Deductions in depreciation amortisation during period	8,52,130	0
Other adjustments to depreciation amortisation during period [abstract]		
Other adjustments to depreciation tangible assets during period [abstract]		
Other adjustments to depreciation land and land improvements during period [abstract]		
Other adjustments to depreciation land improvements during period	0	
Other adjustments to depreciation land and land improvements during period	0	
Other adjustments to depreciation equipments during period [abstract]		
Other adjustments to depreciation office equipments during period	0	
Other adjustments to depreciation computer equipments during period	0	
Other adjustments to depreciation equipments during period	0	
Other adjustments to depreciation furniture fixtures during period	0	
Other adjustments to depreciation vehicles during period [abstract]		
Other adjustments to depreciation motor vehicles during period	0	
Other adjustments to depreciation vehicles during period	0	
Other adjustments to depreciation tangible assets during period	0	
Other adjustments to depreciation amortisation during period	0	
Impairment during period [abstract]		
Impairment tangible assets during period [abstract]		
Impairment land and land improvements during period [abstract]		
Impairment land improvements during period	0	
Impairment land and land improvements during period	0	
Impairment equipments during period [abstract]		
Impairment office equipments during period	0	
Impairment computer equipments during period	0	
Impairment equipments during period	0	
Impairment furniture fixtures during period	0	
Impairment vehicles during period [abstract]		
Impairment motor vehicles during period	0	
Impairment vehicles during period	0	
Impairment tangible assets during period	0	
Impairment during period	0	
Reversal of impairment during period [abstract]		
Reversal of impairment tangible assets during period [abstract]		
Reversal of impairment land and land improvements during period [abstract]		
Reversal of impairment land improvements during period	0	
Reversal of impairment land and land improvements during period	0	
Reversal of impairment equipments during period [abstract]		
Reversal of impairment office equipments during period	0	
Reversal of impairment computer equipments during period	0	
Reversal of impairment equipments during period	0	
Reversal of impairment furniture fixtures during period	0	
Reversal of impairment vehicles during period [abstract]		
Reversal of impairment motor vehicles during period	0	
Reversal of impairment vehicles during period	0	
Reversal of impairment tangible assets during period	0	
Reversal of impairment during period	0	

[100700] Schedule - Investments

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Investments, net [abstract]		
Current and long-term investments [abstract]		
Long-term investments [abstract]		
Equity securities long-term [abstract]		
Equity securities long-term unquoted [abstract]		
Equity securities long-term unquoted non-trade	20,16,00,000	20,15,00,000
Equity securities long-term unquoted	20,16,00,000	20,15,00,000
Equity securities long-term	20,16,00,000	20,15,00,000
Long-term investments	20,16,00,000	20,15,00,000
Current and long-term investments	20,16,00,000	20,15,00,000
Investments, net	20,16,00,000	20,15,00,000

[100800] Schedule - Sundry debtors

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Sundry debtors [abstract]		
Sundry debtors, gross [abstract]		
Debtors exceeding six months [abstract]		
Debtors considered doubtful exceeding six months unsecured	2,52,347	2,52,347
Debtors exceeding six months	2,52,347	2,52,347
Debtors within six months [abstract]		
Debtors within six months	0	0
Sundry debtors, gross	2,52,347	2,52,347
Provision doubtful debts	0	0
Sundry debtors	2,52,347	2,52,347

[100900] Schedule - Cash and bank balances

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Cash bank balance [abstract]		
Cash balance hand [abstract]		
Cash hand	4,24,603	8,52,550
Cash balance hand	4,24,603	8,52,550
Bank balances [abstract]		
Balance scheduled banks [abstract]		
Balance scheduled banks current account	13,92,225	8,39,095
Balance scheduled banks deposit account	^(A) 15,28,55,944	^(B) 14,64,71,980
Balance scheduled banks	15,42,48,169	14,73,11,075
Bank balances	15,42,48,169	14,73,11,075
Cash bank balance	15,46,72,772	14,81,63,625

Footnotes

(A) - in fixed deposit accounts (Pledged with bank as margin) 7,246,000.00 - in fixed deposit - Escrow A/C 145,609,944.00

(B) - in fixed deposit accounts (Pledged with bank as margin) 7,246,000.00 - in fixed deposit - Escrow A/C 139,225,980.00

[101000] Schedule - Inventories

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Inventories [abstract]		
Inventories	0	0

[101200] Schedule - Loans and advances

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Loans advances [abstract]		
Unsecured loans advances [abstract]		
Unsecured loans advances value be received	(A) 45,19,22,105	8,30,41,243
Unsecured loans advances	45,19,22,105	8,30,41,243
Advance tax paid [abstract]		
Advance income tax paid	38,04,516	44,50,192
Advance tax paid	38,04,516	44,50,192
Deposit assets [abstract]		
Deposits with statutory authorities	1,000	1,000
Other deposit assets	1,87,000	1,87,000
Deposit assets	1,88,000	1,88,000
Prepaid expenses	4,946	3,403
Other loans advances	12,53,67,005	10,93,26,721
Loans advances	58,12,86,572	19,70,09,559

Footnotes

(A) Doubtful Rs.466573/- ,Previous Year Rs. 466573/-

[101300] Schedule - Current liabilities

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Current liabilities [abstract]		
Sundry creditors [abstract]		
Creditors due small micro enterprises	0	0
Creditors due others	39,52,39,890	54,44,778
Sundry creditors	39,52,39,890	54,44,778
Customer other advances [abstract]		
Advance received against customers	1,38,990	3,08,002
Customer other advances	1,38,990	3,08,002
Accrued expenses payable [abstract]		
Short-term employee related liabilities [abstract]		
Accrued payroll liabilities other	19,95,669	15,67,485
Short-term employee related liabilities	19,95,669	15,67,485
Taxes payable [abstract]		
Taxes payable current tax	4,66,471	10,178
Taxes payable	4,66,471	10,178
Accrued expenses payable	24,62,140	15,77,663
Deposit liabilities [abstract]		
Public deposit payable current	0	0
Security deposit payable current	73,400	73,400
Deposit liabilities	73,400	73,400
Current liabilities	39,79,14,420	74,03,843

[101400] Schedule - Provisions

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Provisions [abstract]		
Tax provision [abstract]		
Current tax provision	84,000	19,000
Tax provision	84,000	19,000
Provisions	84,000	19,000

[101500] Schedule - Miscellaneous Expenditure Not Written Off

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Miscellaneous expenditure not written off [abstract]		
Miscellaneous expenditure not written off	0	0

[101600] Additional Details - Balance Sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Additional information relating to balance sheet items		
Additional information regarding share capital [abstract]		
Breakup of equity capital [abstract]		
Percentage of equity shares held up by public financial companies	7.05%	
Percentage of equity shares held up by nationalised or other banks	2.02%	
Percentage of equity shares held up by foreign holdings	1.20%	
Percentage of equity shares held up by other body corporates	77.91%	
Percentage of equity shares held up by directors and related parties	4.42%	
Percentage of equity shares held up by major shareholders	3.77%	
Percentage of equity shares held up by others	3.63%	
Details of deposits [abstract]		
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Interest on deposits accrued and due but not paid	0	0
Unpaid dividend	0	0

[400100] Notes - Accounting policies and basis of presentation

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure of accounting policies and basis of presentation [text block]	
Disclosure of basis of presentation [text block]	Textual information (3) [See below]

Textual information (3)

Disclosure of basis of presentation [text block]

1. Basis of Accounting

The Company has prepared its financial statements in accordance with generally accepted accounting principles and also in accordance with the requirements of the Companies Act, 1956.

2. Income and Expenditure

Accounting of Income & Expenditure is done on accrual basis except interest on late payment received from debtors which is accounted for on receipt basis.

3. Fixed Assets & Depreciation

a) Fixed assets are stated at their original cost of acquisition inclusive of inward freight, duties and expenditure incurred in the acquisition, construction & installation.

b) Depreciation is charged on Straight Line Method at the rates provided in Schedule XIV of the Companies Act.

c) Cenvat credit availed on capital goods is accounted for by credit to respective fixed assets and henceforth depreciation has been charged on net cost of Fixed Assets.

4. Investments

Long term investments are stated at original cost of acquisition. Dividend on Investment is accounted for in the year of declaration.

5. Gratuity/Retirement Benefits:

Retirement benefits are accounted for on accrual basis on the basis of arithmetical calculations.

6. Contingent Liabilities

Contingent Liabilities are determined on the basis of available information and are disclosed by way of notes to the accounts.

7. Sundry Debtors

Interest on overdue bills is accounted for on receipt basis.

8. Unless specifically stated to be otherwise, these policies are consistently followed.

[400800] Notes - Employee Benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure of employee benefits [text block]	Textual information (4) [See below]

Textual information (4)

Disclosure of employee benefits [text block]

The Company has not complied with Accounting Standard AS-15 (revised) regarding retirement benefits of the employees. However the company has accounted for retirement benefit of employees on accrual basis calculated on arithmetical basis based on last drawn salaries.

[401000] Notes - Related Parties

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure of related parties [text block]	Textual information (5) [See below]

Textual information (5)

Disclosure of related parties [text block]

Key Management Personnel : Mr J P Lath

Transactions during the year :

Remuneration and perquisites : Rs.26,89,510/-

Remuneration to the Whole Time Director(s)			
	- Salary & Allowances	1908000	1620000
	- Perquisites	772150	589320
	- Contribution to Provident Fund	9360	9360

01/04/2010 to 31/03/2011
Details of related party transactions

Unless otherwise specified, all monetary values are in INR

	1
Name of related party	Jagdamba Prasad Lath
Country of incorporation or residence of related party	INDIA
Permanent account number of related party	AAVPL6805H
Description of nature of related party relationship	Key Management Personnel
Details of amount and nature of related party transactions	Table [1] [See Below]
Outstanding balances for related party transaction	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0
Expense recognised during period for bad and doubtful debts for related party transaction	0

Table [1]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in INR

	1
Description of related party transaction	Remuneration
Amount of related party transaction	26,89,510

01/04/2009 to 31/03/2010
Details of related party transactions

Unless otherwise specified, all monetary values are in INR

	1
Name of related party	Jagdamba Prasad Lath
Country of incorporation or residence of related party	INDIA
Permanent account number of related party	AAVPL6805H
Description of nature of related party relationship	Key Management Personnel
Details of amount and nature of related party transactions	Table [1] [See Below]
Outstanding balances for related party transaction	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0
Expense recognised during period for bad and doubtful debts for related party transaction	0

Table [1]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in INR

	1
Description of related party transaction	Remuneration
Amount of related party transaction	22,18,680

[401200] Notes - Earnings Per Share

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure of earnings per share [text block]	Textual information (6) [See below]

Textual information (6)

Disclosure of earnings per share [text block]

The numerators and denominators used to calculate Basic and Diluted Earning per share :

	Year Ended 31.03.2011	Year Ended 31.03.2010
Profit attributable to the Equity Shareholders –(A) (Rs in Lacs)	503860	(42311)
Basic / Weighed average number of Equity Shares outstanding during the year (B)	7412524	7412524
Nominal value of Equity Shares (Rs)	10	10
Basic/ Diluted Earning Per Share (Rs)-(A)/(B)	0.07	0.01

Calculation of Profit attributable to Shareholders :

Profit Before Tax (Rs. in Lacs)	450542	119627
Income Tax/Adjustments	(83485)	(249265)
Deferred Tax	136803	(87327)
Profit attributable to Shareholders	503860	(42311)

[401400] Notes - Deferred Tax Assets and Liabilities

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	31/03/2010
Disclosures of deferred tax assets and liabilities [text block]	Textual information (7) [See below]	
Deferred tax liability [abstract]		
Deferred tax liability depreciation	0	1,36,803
Deferred tax liability	0	1,36,803

Textual information (7)**Disclosures of deferred tax assets and liabilities [text block]**

The Company estimates the deferred tax charge using the applicable rate of taxation based on the impact of timing differences between financial statements and estimated taxable income for the current year. The movement of provision for deferred tax is given below:

Particulars	Opening as at 1.4.2010 (Rs. in Lacs)	Charge/(credit) during the year (Rs. in Lacs)	Closing as at 31.3.2011 (Rs. in Lacs)
Depreciation	1.37	(1.37)	0
Net Deferred Tax Liability	1.37	(1.37)	0

[401410] Notes - Net Deferred Tax Assets

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Net deferred tax assets [abstract]		
Deferred tax liability	0	1,36,803

[401420] Notes - Net Deferred Tax Liabilities

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Net deferred tax liabilities [abstract]		
Deferred tax liability	0	1,36,803
Net deferred tax liability	0	1,36,803

[402000] Notes - Provisions and Contingencies

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure of contingent liabilities and provisions [text block]	Textual information (8) [See below]

Textual information (8)**Disclosure of contingent liabilities and provisions [text block]****CURRENT PREVIOUS****YEAR YEAR****(Rs. In Lacs)**

1	Estimated amount of contracts remaining to be executed on Capital Account and not provided for (Net of advances)	NIL	NIL
2	Letters of Credit opened in favour of inland/overseas suppliers	NIL	NIL
3	Guarantees (Rs. In Lacs)		
	Counter guarantees issued to Bankers in respect of guarantees issued by them	73.46	73.46
4	Contingent Liabilities not provided for (Rs. In Lacs)		
-	In respect of demand of Sales Tax	NIL	NIL
-	In respect of show cause notice/orders received from Excise Deptt. For Mollases /Press mud/Bagasse pending before higher authorities	15.94	15.94

[402200] Notes - Due to micro, medium and small enterprises

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure of amount due to micro medium and small enterprises [text block]	Textual information (9) [See below]

Textual information (9)

Disclosure of amount due to micro medium and small enterprises [text block]

The Company, has during the year not received any information from any vendor regarding their status being registered under Micro, Small and Medium Enterprises Development Act, 2006. Based on the above, disclosures, if any, relating to amounts unpaid as at the period end along with interest paid / payable have not been given.

[402500] Notes - Other Disclosures

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Other disclosures [text block]	Textual information (10) [See below]

Textual information (10)

Other disclosures [text block]

CURRENT PREVIOUS

YEAR YEAR

(Rs. In Lacs)

1.	Details of Licensed and Installed Capacities and Production :					
	Sugar					
	Licensed Capacity	TCD	NIL	NIL		
	* Installed Capacity	TCD	NIL	NIL		
	Production	Qtls	NIL	NIL		

* As certified by the management and relied upon by the Auditors being a technical matter.

2. Advance recoverable in cash or kind under Current Assets include a sum of Rs. 2787.51 lacs representing amounts paid towards collaboration arrangements for development of real estate projects. It represents Rs 2188.25 lacs paid to the collaborators and Rs. 599.26 lacs deposited with the relevant authorities for completion of necessary formalities and other expenses thereon. The amount shall be adjusted towards cost of projects on actual commencement of the projects.

3. Pending certain formalities 1007500 equity shares of Cambridge Construction (Delhi) Ltd as shown in Investments are yet to be transferred in name of the company.

4. Balance confirmations have not been received from some of the parties showing debit/credit balances.

5. In the opinion of the Management the Current Assets, Loans and Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet except stated otherwise.

6. Assistant Commissioner Stamp Duty U.P. has imposed stamp duty on transfer of land from Monnet Industries Ltd. to Monnet Sugar Ltd. on Trifurcation alongwith Penalty & Interest. The amount alongwith demanded interest amounting to Rs.579806/- which has been provided in the accounts. The company has gone into appeal with Higher Authorities. Adjustment, if any, shall be made on final orders in the matter.

7. A sum of Rs 1456.10 lacs as shown under Cash & Bank balances towards deposit in the escrow account represents amount withheld under

Slump sale arrangement of the Sugar Division of the company in earlier year. The amount has been kept as fixed deposit in bank and the company is recognizing interest income thereon.

8. Tax Expense is the aggregate of current year income tax and deferred tax charged to the Profit and Loss Account for the year.

a) Current Year Charge:

Income Tax provision of Rs.0.84 lacs has been made towards MAT u/s 115JB and no tax is payable on regular income.

9. Previous period figures have been regrouped or recasted wherever considered necessary.

Monnet Sugar Limited
Standalone Profit and Loss Statement for period 01/04/2010 to 31/03/2011

[610000] General information about financial statements

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Disclosure of general information about company [abstract]		
Disclosure of company information [abstract]		
Name of company	Monnet Sugar Limited	
Corporate identity number	L15428CT2002PLC015040	
Permanent account number of entity	AADCM3323Q	
Address of registered office of company	Plot No-216, Sector-C, , Urla Industrial Complex, , Raipur , CHHATISHGARH , INDIA	
Type of industry	Commercial and Industrial	
Disclosure of document information [abstract]		
Date of board meeting when final accounts were approved	03/08/2011	
Date of start of reporting period	01/04/2010	01/04/2009
Date of end of reporting period	31/03/2011	31/03/2010
Nature of report standalone consolidated	Standalone	
Content of report	Profit and Loss Statement	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of profit and loss statement	Main	

**01/04/2010 to 31/03/2011
Details principal products and services**

Unless otherwise specified, all monetary values are in INR

	1
ITC number of product	NA
Description of product or services	NA
Unit of measurement of principal product or services	NA
Turnover of principal product or services	0
Quantity of principal product or services (in UoM)	[pure] 0

[200000] Income Statement [Main]

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Income statement - main [abstract]			
Total income [abstract]			
Operating revenue, net	0	0	
Other income	1,04,53,928	81,86,143	
Total income	1,04,53,928	81,86,143	
Total expenditure [abstract]			
Consumption materials changes inventories	0	0	
Manufacturing other operating expenses [abstract]			
Manufacturing service costs	0	0	
Employee related expenses	8,88,968	8,69,783	
Administrative selling other expenses	45,45,450	67,97,792	
Manufacturing other operating expenses	54,34,418	76,67,575	
Depreciation amortisation impairment	3,39,242	3,98,791	
Interest financial charges	42,29,726	150	
Total expenditure	1,00,03,386	80,66,516	
Net profit loss continuing operations	4,50,542	1,19,627	
Net profit (loss) before tax, prior period and extraordinary items	4,50,542	1,19,627	
Net profit loss before tax	4,50,542	1,19,627	
Provision taxation	-53,318	1,61,938	
Net profit loss before minority interest share joint venture	5,03,860	-42,311	
Net profit loss	5,03,860	-42,311	
Profit (Loss) Carried to Balance Sheet	20,91,58,546	20,86,54,686	20,86,96,997
Basic earnings per share [abstract]			
Basic earnings per share before extraordinary items	[INR/shares] 0.07	[INR/shares] -0.01	
Basic earnings per share	[INR/shares] 0.07	[INR/shares] -0.01	
Diluted earnings per share [abstract]			
Diluted earnings per share before extraordinary items	[INR/shares] 0.07	[INR/shares] -0.01	
Diluted earnings per share	[INR/shares] 0.07	[INR/shares] -0.01	
Average number shares for earnings per share [abstract]			
Average number shares for basic earnings per share	[shares] 74,12,524	[shares] 74,12,524	
Average number shares for diluted earnings per share	[shares] 74,12,524	[shares] 74,12,524	

[200100] Schedule - Income

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Operating revenue, net [abstract]		
Operating revenue, gross [abstract]		
Revenue services, gross [abstract]		
Revenue services, gross	0	0
Operating revenue, gross	0	0
Operating revenue, net	0	0
Other income [abstract]		
Receipt income investments [abstract]		
Receipt income long-term investments [abstract]		
Receipt interest long-term investments [abstract]		
Receipt interest long-term bank deposits	98,13,867	81,86,143
Receipt interest long-term investments	98,13,867	81,86,143
Receipt income long-term investments	98,13,867	81,86,143
Receipt income current investments [abstract]		
Receipt interest current investments [abstract]		
Receipt interest current investments	0	0
Receipt income current investments	0	0
Receipt income investments	98,13,867	81,86,143
Other receipts	6,40,061	0
Other income	1,04,53,928	81,86,143

[200200] Schedule - Expenditure

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Consumption materials changes inventories [abstract]		
Consumption raw other materials [abstract]		
Consumption raw materials [abstract]		
Consumption raw materials	0	0
Consumption stores spares [abstract]		
Consumption stores spares	0	0
Consumption raw other materials	0	0
Cost traded goods [abstract]		
Cost traded goods	0	0
Increase decrease inventories [abstract]		
Increase decrease finished goods [abstract]		
Increase decrease finished goods	0	0
Increase decrease work-in progress [abstract]		
Increase decrease work-in progress	0	0
Increase decrease inventories	0	0
Consumption materials changes inventories	0	0
Manufacturing service costs [abstract]		
Cost power fuel	0	0
Cost repairs maintenance [abstract]		
Cost repairs maintenance	0	0
Cost insurance	0	0
Manufacturing service costs	0	0
Employee related expenses [abstract]		
Employees remuneration benefits [abstract]		
Salary wages bonus	4,41,096	2,74,781
Leave encashment expenses	1,56,453	3,37,595
Retirement benefits [abstract]		
Gratuity	2,71,731	2,50,962
Provident fund	1,272	1,272
Retirement benefits	2,73,003	2,52,234
Employees remuneration benefits	8,70,552	8,64,610
Staff welfare expenses	18,416	5,173
Employee related expenses	8,88,968	8,69,783
Administrative selling other expenses [abstract]		
Administrative general expenses [abstract]		
Telephone postage	13,684	16,673
Printing stationery	68,123	43,513
Travelling conveyance	70,938	95,583
Legal professional charges	5,23,248	24,50,006
Insurance expenses	30,327	11,631
Repairs maintenance expenses	30,323	20,929
Vehicle running expenses	1,55,898	2,39,278
Rent rates and taxes [abstract]		
Rent	1,02,000	90,000
Rates and taxes	2,810	82,732
Rent rates taxes	1,04,810	1,72,732
Auditors remuneration	4,11,420	4,85,868
Directors sitting fees	12,000	11,000
Managerial remuneration [abstract]		
Remuneration to directors [abstract]		
Salary to directors	26,89,510	22,18,680

Remuneration to directors	26,89,510	22,18,680
Managerial remuneration	26,89,510	22,18,680
Bank charges	4,802	2,05,575
Other administrative general expenses	1,96,083	7,71,734
Administrative general expenses	43,11,166	67,43,202
Selling distribution expenses [abstract]		
Advertising promotional expenses	81,851	54,590
Selling distribution expenses	81,851	54,590
Write-off assets liabilities [abstract]		
Bad debts advances written off	0	0
Write-off assets liabilities	0	0
Loss sale disposal fixed assets [abstract]		
Loss sale disposal tangible fixed assets	1,52,433	0
Loss sale disposal fixed assets	1,52,433	0
Administrative selling other expenses	45,45,450	67,97,792
Depreciation amortisation impairment [abstract]		
Depreciation amortisation expenses [abstract]		
Depreciation tangible assets	3,39,242	3,98,791
Depreciation amortisation expenses	3,39,242	3,98,791
Depreciation amortisation impairment	3,39,242	3,98,791
Interest financial charges [abstract]		
Other interest charges	42,29,726	150
Interest financial charges	42,29,726	150
Provision taxation [abstract]		
Provision current tax	84,000	19,000
Provision deferred tax	-1,36,803	-87,327
Other adjustments tax	-515	2,30,265
Provision taxation	-53,318	1,61,938

[200300] Additional Details - Income Statement

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Additional information regarding income and expenses [abstract]		
Operating revenue, net [abstract]		
Operating revenue, gross [abstract]		
Revenue services, gross [abstract]		
Revenue services, gross	0	0
Operating revenue, gross	0	0
Operating revenue, net	0	0
Receipt income investments [abstract]		
Receipt income investments non-trade	98,13,867	81,86,143
Receipt income investments	98,13,867	81,86,143

[400500] Notes - Foreign Exchange Transactions

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure of foreign exchange transactions [text block]	Textual information (1) [See below]

Textual information (1)

Disclosure of foreign exchange transactions [text block]

1.	Expenditure in Foreign Currency :-			
-	Travelling Expenses		NIL	NIL
-	Value of Imports on CIF Basis		NIL	NIL
-	Claim against the company not acknowledged as debt (Rs. In lacs)		4.62	4.62

[402300] Notes - Directors Remuneration and Other Information

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure of directors and remuneration to directors [text block]	Textual information (2) [See below]

Textual information (2)

Disclosure of directors and remuneration to directors [text block]

- Salary & Allowances	1908000	1620000
- Perquisites	772150	589320
- Contribution to Provident Fund	9360	9360

01/04/2010 to 31/03/2011
Details of directors

Unless otherwise specified, all monetary values are in INR

	1	2	3
Name of director	Sandeep Kumar Jajodia	Mohinder Singh Gujral	Jagdamba Prasad Lath
Director identification number of director	00082869	00282954	00380076
Date of birth of director	14/03/1966	11/06/1923	16/09/1941
Designation of director	Director	Director	Director
Qualification of director	Graduate	Post Graduate	Graduate
Shares held by director	[shares] 2,39,036	[shares] 0	[shares] 100
Director remuneration [abstract]			
Total salary to director	0	0	26,80,150
Basic pay director			19,08,000
Allowances director			0
Perquisites director			7,72,150
Commission director			0
Sitting fees director	4,000	4,000	0
Stock compensation director			0
Post retirement benefits director			9,360
Other compensation director			0
Director remuneration	4,000	4,000	26,89,510

Details of directors

Unless otherwise specified, all monetary values are in INR

	4
Name of director	Amitabh Sharma Mudgal
Director identification number of director	00468084
Date of birth of director	03/04/1964
Designation of director	Director
Qualification of director	Post Graduate Diploma in Marketing & Sales Management
Shares held by director	[shares] 0
Director remuneration [abstract]	
Total salary to director	0
Basic pay director	
Allowances director	
Perquisites director	
Commission director	
Sitting fees director	4,000
Stock compensation director	
Post retirement benefits director	
Other compensation director	
Director remuneration	4,000

[402400] Notes - Auditors Remuneration

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Auditors remuneration [abstract]		
Audit fees	2,37,145	2,37,145
Consultancy fees auditors [abstract]		
Tax consultancy fees	17,097	97,612
Other consultancy fees	1,57,178	1,51,111
Consultancy fees auditors	1,74,275	2,48,723
Auditors remuneration	4,11,420	4,85,868