

ANNUAL REPORT OF  
JITF INFRALOGISTICS LIMITED  
FOR THE FINANCIAL YEAR  
2010-11

## **NOTICE**

### **JITF INFRALOGISTICS LIMITED** **(Formerly Jindal Infralogistics Limited)**

Notice is hereby given that the **Fourth Annual General Meeting** of the shareholders of the Company JITF Infralogistics Limited will be held at the Registered Office of the Company at 28, Shivaji Marg, New Delhi – 110015 on Monday the 26<sup>th</sup> September, 2011 at 10.00 AM to transact the following business:

#### **AS ORDINARY BUSINESS**

1. To consider and adopt the Audited Balance Sheet of the Company for the Financial Year ended on 31<sup>st</sup> March, 2011 and the Profit and Loss Account of the Company ended on that date and the Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Shri Indresh Batra who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors of the Company. The retiring auditors M/s. N.C. Aggarwal & Company, Chartered Accountants, are eligible for reappointment.

#### **As Special Business:**

4. To consider and if thought fit to pass with or without modification, the following Resolution as a Special Resolution with regard to change in clause 120 sub article (2) of the Articles of Association of the Company:

**“RESOLVED THAT** Clause 120 sub article (2) of the Articles of Association of the Company be and is hereby altered to read as follows:

(2) Subject to any statutory requirements as to Share Certificates or otherwise, the seal of the company shall not be affixed to any Instrument except by authority of a resolution of the Board or of a committee of the Board authorized by it in that behalf, and except in the presence of one director or secretary or some other person authorized by the Board/Committee for the purpose, who shall sign every instrument to which the seal of the Company is so affixed in their presence. This is, however, subject to Rule 6 of the Companies (Issue of share Certificates) Rule, 1960.”

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to do such other acts and deeds as may be necessary for giving effect to this resolution.”

**BY ORDER OF THE BOARD OF DIRECTORS**

Sd/-

**INDRESH BATRA**  
**DIRECTOR**

NEW DELHI  
DATED: 10.08.2011

NOTES:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. Proxy in order to be effective must be received by the Company not less than 48 hours before the meeting.
2. An Explanatory Statement under Section 173 (2) of the Companies Act, 1956, in respect of the Special Resolution setout under items 1 above is annexed hereto.

**Explanatory Statement**

(Pursuant to Section 173 (2) of the Companies Act, 1956)

**Item No. 1**

Existing Article 120 sub article (2) relating to common seal requires for the purposes of authentication of documents presence of at least one director and secretary or by any two directors who shall sign the same. This caused a lot of inconvenience due to non-availability of both signatories. Hence several important documentations were getting delayed. Thus to overcome such difficulty, the Directors propose that Article 120 (2) be modified in terms of item No. 4 by authorizing any one of the directors or any other person authorized by the board in that behalf.

Pursuant to sections 31 of the Companies Act, 1956 and other applicable sections of the said Act, the above said amendments should be approved by the General Body by way of a Special Resolution. Your Directors recommend the proposed resolutions giving effect to the above amendments for your approval.

None of the Directors is interested in the proposed resolutions.

**BY ORDER OF THE BOARD OF DIRECTORS**

Sd/-

**INDRESH BATRA  
DIRECTOR**

NEW DELHI  
DATED : 10.08.2011

**JITF INFRALOGISTICS LIMITED**  
*(Formerly Jindal Infralogistics Limited)*

**DIRECTORS' REPORT**

Dear Shareholders,

Your Directors have pleasure in presenting the Fourth Annual Report of the Company together with the Audited Statement of Accounts for the Financial Year 2010-2011 ended on 31<sup>st</sup> March, 2011.

**Change of Name**

The Company changed its name from Jindal Infralogistics Limited to **JITF Infralogistics Limited** w.e.f. 28<sup>th</sup> October, 2010.

**Business Analysis**

During the period under review there was no operational activity undertaken by the Company.

**Dividend**

Commercial operations have not yet been started, therefore, no dividend is being recommended.

**Fixed Deposits**

The Company has not accepted any Deposits within the meaning of Section 58A of the Companies Act, 1956 and the Rules made there under.

**Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo.**

As the Company has not yet commenced operational activities, the prescribed details as required under Section 217 (1) (e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 have not been provided.

**Directors**

In terms of the provisions of Section 256 of the Companies Act, 1956, Shri Indresh Batra shall retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

**Directors Responsibility Statement**

Pursuant to Section 217 (2AA) of the Companies Act, 1956, for the Financial Year 2010-2011 ended 31<sup>st</sup> March, 2011, your Directors report as under:-

- (i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures (if any);
- (ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for that period;
- (iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) that the directors had prepared the annual accounts on a going concern basis.

### **Auditors**

M/s. N.C. Aggarwal & Company, Chartered Accountants, Auditors of the Company will retire at the forthcoming Annual General Meeting, and are eligible for re-appointment.

On behalf of the Board of Directors of  
**JITF Infralogistics Limited**

Sd/-

Sd/-

**Sminu Jindal**  
**Director**

**Indresh Batra**  
**Director**

Place: New Delhi  
Dated: 10.08.2011

## **AUDITORS' REPORT**

**To**  
**The Members of JITF Infralogistics Limited**

1. We have audited the attached Balance Sheet of JITF INFRALOGISTICS LIMITED (formerly known as Jindal Infralogistics Limited) as at 31<sup>st</sup> March, 2011 and also the Profit and Loss account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order, so far as applicable to the company.
4. Further as required under section 227(4A) of the Companies Act, 1956, we report as follows:-
  - i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - ii) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
  - iii) The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report is in agreement with the books of accounts;
  - iv) In our opinion, the Balance Sheet, Profit and Profit and Loss Account and the Cash Flow Statement complies with the Accounting Standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956;
  - v) On the basis of the written representations received from the directors, as on March 31, 2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
  - vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and a fair view in conformity with the accounting principles generally accepted in India;
    - a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2011.
    - b) In the case of the Profit and Loss Account, of the Profit of the Company for the year ended on that date.
    - c) In the case of the Cash Flow Statement, of the cash flow for the year ended on that date.

For N.C. Aggarwal & Co.  
Chartered Accountants  
Firm Registration No. 003273N

Sd/-  
per G. K. Aggarwal  
Partner  
Membership No. 086622  
New Delhi  
Date: 10.08.2011

**Annexure referred to in paragraph 3 of our report of even date**

**Re: JITF INFRALOGISTICS LIMITED**

- (i) The Company, during the year, does not own any fixed assets. Accordingly, paragraphs (i) (a), (b) and (c) of the Order are not applicable.
- (ii) (a) The Company does not hold any inventories of finished goods, stores, spare parts and raw materials. Accordingly, paragraphs (ii) (b) and (c) of the Order are not applicable.
- (iii) (a) As informed, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly paragraphs (iii) (b), (c) and (d) of the Order, are not applicable.
- (e) The Company has not taken any loans from parties listed under the register maintained under Section 301 of the Companies Act, 1956. Accordingly, paragraphs (iii) (f) and (g) of the Order are not applicable.
- (iv) There are no purchase of fixed assets, inventories and sale of services during the year. Accordingly, paragraph (iv) of the Order is not applicable.
- (v) (a) According to the information and explanations provided by the management, during the year, no contracts or arrangements with the parties referred to in section 301 of the Act have been entered into. Accordingly, paragraphs (v) (b) of the Order is not applicable.
- (vi) The Company has not accepted any deposits from the public.
- (vii) To the best of our knowledge and as explained, the Company, during the year, is not required to have an internal audit system commensurate with the size and nature of its business, as the Capital and the turnover does not exceed the limit prescribed in this regard.
- (viii) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the products of the Company.
- (ix) (a) To the best of our knowledge and as explained, no statutory dues including provident fund, investor education and protection fund, or employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess were arise during the year. Accordingly, paragraphs (ix) (b) and (c) of the Order are not applicable.
- (x) The Company's accumulated losses at the year end, i.e. as at March 31, 2011 is not more than fifty per cent of its net worth. The Company has not incurred cash loss during the financial year ended March 31, 2011, However, the company has incurred cash losses in the immediately preceding financial period.
- (xi) According to the records of the Company examined by us and the information and explanations given to us, the Company has not taken loans from banks and financial institutions or issued any debentures.
- (xii) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xiv) According to the records of the Company examined by us and the information and explanations given to us, the Company, during the year, has not dealt with/traded in shares, securities and other investments.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xvi) Based on information and explanations given to us by the management, the Company, during the year, has not taken any term loan.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, in our opinion, there are no funds raised on short term basis which have been used for long term investment.

N.C. AGGARWAL & CO.  
CHARTERED ACCOUNTANTS

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- (xviii) The Company has not made any preferential allotment of shares to the parties and companies covered in the register maintained under section 301 of the Act.
- (xix) No Debentures have been issued during the year; hence clause (xix) of Order is not applicable.
- (xx) There has not been any public issue made during the year, hence clause (xx) of Order is not applicable.
- (xxi) During the course of our examination of the books and records of the company, and according to the information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For N.C. Aggarwal & Co.  
Chartered Accountants  
Firm Registration No. 003273N

Sd/-  
per G. K. Aggarwal  
Partner  
Membership No. 086622

New Delhi  
Date: 10.08.2011



**JITF Infralogistics Limited (Formerly known as Jindal Infralogistics Limited)**  
**Balance Sheet as at March 31, 2011**

	Schedules	AS AT 31.03.2011 Rs.	AS AT 31.03.2010 Rs.
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds</b>			
Share Capital	1	<u>500,000</u>	500,000
<b>Total</b>		<u>500,000</u>	500,000
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>	2	<b>439,226</b>	417,883
<b>Current Assets, Loans and Advances</b>			
Cash and bank balances	3	<b>413</b>	3,540
<b>Less : Current Liabilities</b>	4	<u>30,641</u>	15,015
<b>Net Current Assets</b>		<u>(30,228)</u>	(11,475)
<b>Miscellaneous Expenditure</b>			
(to the extent not written off or adjusted)	5	<u>49,794</u>	49,794
		<u>49,794</u>	49,794
Debit balance in profit and loss account		<u>41,208</u>	43,798
<b>Total</b>		<u>500,000</u>	500,000
<b>Significant Accounting Policies &amp; Notes to Accounts</b>	9		

The schedules referred to above form an integral part of the Balance Sheet.

As per our report of even date

For N. C. Aggarwal & Co.  
Chartered Accountants  
Firm Registration No: 003273N

For and on behalf of the Board of Directors of  
JITF Infralogistics Limited

Sd/-  
per G.K. Aggarwal  
Partner  
Membership No. 086622  
Place: New Delhi  
Date: 10.08.2011

Sd/-  
Indresh Batra  
Director

Sd/-  
Sminu Jindal  
Director

**JITF Infralogistics Limited (Formerly known as Jindal Infralogistics Limited)****Profit and Loss Account for the year ended March 31, 2011**

	Schedules	For The Year Ended 31.03.11 Rs.	For The Period Ended 31.03.10 Rs.
<b>INCOME</b>			
Other income	6	<u>21,480</u>	17,883
<b>Total</b>		<u>21,480</u>	<u>17,883</u>
<b>EXPENDITURE</b>			
Administrative and Other Expenses	7	<u>18,890</u>	31,916
<b>Total</b>		<u>18,890</u>	<u>31,916</u>
<b>Profit/ (Loss ) for the year</b>		<b>2,590</b>	(14,033)
<b>Loss brought forward from previous period</b>		<u>(43,798)</u>	<u>(29,765)</u>
<b>Loss carried to Balance Sheet</b>		<u>(41,208)</u>	<u>(43,798)</u>
<b>Earning per share:</b>			
Basic and Diluted (Nominal value of shares Rs. 10)	8	<b>0.05</b>	(0.28)
<b>Significant Accounting Policies &amp; Notes to Accounts</b>			
	9		

The schedules referred to above and notes to accounts form an integral part of the Profit and Loss Account.

As per our report of even date  
For N. C. Aggarwal & Co.  
Chartered Accountants  
Firm Registration No: 003273N

For and on behalf of the Board of Directors of  
JITF Infralogistics Limited

Sd/-  
per G.K. Aggarwal  
Partner  
Membership No. 086622  
Place: New Delhi  
Date: 10.08.2011

Sd/-  
Indresh Batra  
Director  
Sd/-  
Sminu Jindal  
Director

**JITF Infralogistics Limited (Formerly known as Jindal Infralogistics Limited)****Schedules to the Accounts**

	AS AT 31.03.2011 Rs.	AS AT 31.03.2010 Rs.
<b>Schedule 1: Share Capital</b>		
<b>Authorised</b>		
50,000 equity shares of Rs. 10/- each	<u>500,000</u>	500,000
<b>Subscribed, issued and paid up</b>		
50,000 equity shares of Rs. 10/- each fully paid up (Out of above, 49,300 equity shares of Rs. 10 each are held by Jindal ITF Limited, the Holding Company.)	<u>500,000</u>	500,000
	<u>500,000</u>	500,000
<b>Schedule 2: Investments</b>		
<b>CURRENT INVESTMENTS</b>		
<b>Unquoted-Non Trade</b>		
Investment with Principal Mutual Fund 43868.677 (previous period Nil) units including 1368.683 (previous period Nil) units received as dividend at par value of Rs. 10.0123 each, of Principal Floating Rate Fund FMP-Regular option-daily dividend	439,226	-
Nil (previous period 41737.422) units including Nil (previous period 1574.096) units received as dividend at par value of Rs. 10.0122 each, of Principal Floating Rate Fund FMP-Regular option-daily dividend	-	417,883
Aggregate value of unquoted current investment	<u>439,226</u>	417,883
<b>Schedule 3: Cash and Bank Balances</b>		
Cash on hand	413	177
Balances with scheduled banks:		
- On current accounts	-	3,363
	<u>413</u>	3,540
<b>Schedule 4: Current Liabilities</b>		
Sundry Creditors	<u>30,641</u>	15,015
	<u>30,641</u>	15,015
Dues to micro and small scale industrial undertakings included in Sundry Creditors	-	-
Dues to other than micro and small scale industrial undertakings included in Sundry Creditors	<u>30,641</u>	15,015
<b>Schedule 5: Miscellaneous Expenditure</b>		
(to the extent not written off or adjusted)		
Preliminary Expenses:		
Opening Balance	49,794	49,794
Less: Amortized during the year	-	-
	<u>49,794</u>	49,794

**JITF Infralogistics Limited (Formerly known as Jindal Infralogistics Limited)****Schedules to the Accounts**

	<b>For The Year Ended 31.03.2011 Rs.</b>	For The Period Ended 31.03.10 Rs.
<b>Schedule 6: Other Income</b>		
Dividend on Current Investments	21,343	17,883
Miscellaneous Income	137	-
	<b>21,480</b>	<b>17,883</b>
<b>Schedule 7: Administrative and Other Expenses</b>		
Legal & Professional Exp.	9,008	5,590
Rates & Taxes	3,264	1,418
Auditor's Remuneration:		
- Audit Fees	6,618	6,618
Bank Charges	-	18,290
	<b>18,890</b>	<b>31,916</b>
<b>Schedule 8: Earnings per share (EPS)</b>		
Profit/(Loss) for the year	2,590	(14,033)
Weighted average number of equity shares in calculating basic Earning per share:		
Number of shares outstanding for 455 days	-	50,000
Number of shares outstanding for 365 days	50,000	-
<b>Weighted average number of equity shares in calculating Basic EPS</b>	<b>50,000</b>	<b>50,000</b>
<b>Basic and Diluted Earning/(loss) per share</b>	<b>0.05</b>	<b>(0.28)</b>

# JITF INFRALOGISTICS LIMITED (Formerly Known as Jindal Infralogistics Limited)

## SCHEDULE 9: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

### 1. Nature of Operations

JITF Infralogistics Limited is a Company incorporated on 3<sup>rd</sup> January, 2008 with the main object to carry on the business of logistics in and outside India.

### 2. Statement of Significant Accounting Policies

#### (a) Basis of preparation

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis.

#### (b) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the Year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the Year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the Year attributable to equity shareholders and the weighted average number of shares outstanding during the Year are adjusted for the effects of all dilutive potential equity shares, if any.

#### (c) Miscellaneous Expenditure

Preliminary Expenses i.e. Initial Share issue expenses will be amortized in five years from the Commencement of Business.

#### (d) Taxation

Deferred tax is accounted at the current rate of tax to the extent of temporary timing differences that originate in one Year and are capable of reversal in one or more subsequent Years. However, no deferred tax asset is created where there is no virtual certainty as to the sufficient future taxable profit.

#### (e) Investment

Current investments are valued at lower of cost or market value

### 3. Related Parties Transactions

List of Related Parties & Relationship (As identified by the Management)

#### (i). Holding Company

Jindal ITF Limited (Direct holding )

Jindal Saw Limited ( Indirect holding through Jindal ITF Limited )

#### (ii). Fellow Subsidiary Companies

- JITF Waterways Limited (Formerly Known as Jindal Waterways Limited)
- JITF Water Infrastructure Limited (Formerly Known as Jindal Water Infrastructure Limited)
- JITF Shipyards Limited (Formerly Known as Jindal Shipyard Limited)
- JITF Urban Infrastructure Limited (Formerly Known as Jindal Urban Infrastructure Limited)
- JITF ESIPL CETP (Sitarganj) Limited (Formerly Known as Jindal ESIPL CETP (Sitarganj) Limited) (Indirect)
- Jindal Rail Infrastructure Limited
- Jindal Intellicom Limited
- Timarpur-Okhla Waste Management Company Private Limited (Indirect)
- JITF Water Infra (Naya Raipur) Limited (Formerly Known as Jindal Water Infra (Naya Raipur) Limited)(Indirect)

## **JITF INFRALOGISTICS LIMITED (Formerly Known as Jindal Infralogistics Limited)**

### **SCHEDULE 9: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

- Hexa Tradex Limited (Indirect)
- JITF Urban Infrastructure Services Limited (Formerly Known as Jindal Urban Infrastructure Services Limited)
- Hexa Securities & Finance Company Limited (Indirect)
- IUP Jindal Metals & Alloys Limited (Indirect)
- SV Trading Limited (Indirect)
- Jindal Saw USA, LLC (Indirect)
- Jindal Saw Holding FZE (Indirect)
- Jindal Saw Middle East FZC (Indirect)
- Jindal Saw Gulf LLC (Indirect)
- Intellicom Insurance Advisors Limited (Indirect)
- Ralael Holding Limited (Indirect)
- Jindal Saw Italia S.r.l.(Indirect)

4. Additional information required to be given pursuant to Para 4 Part II of Schedule VI of the Companies Act, 1956 has not been given as there is no such information to be given.
5. Previous period figure has been regrouped/ re- arranged whenever considered necessary. Current year figures of Profit and Loss account are not comparable with the previous period as the previous period figures are for fifteen months from 1<sup>st</sup> January, 2009 to 31<sup>st</sup> March, 2010.

As per our report of even date.

For N. C. Aggarwal & Co.  
Chartered Accountants  
Firm Registration No: 003273N

For and on behalf of the Board of Directors of  
JITF Infralogistics Limited

Sd/-  
per G. K. Aggarwal  
Partner  
Membership No. 086622  
Place: New Delhi  
Date:10.08.2011

Sd/-  
Indresh Batra  
Director

Sd/-  
Sminu Jindal  
Director

# JITF INFRALOGISTICS LIMITED (Formerly Known as Jindal Infralogistics Limited)

## SCHEDULE 9: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

Statement pursuant to Part IV of Schedule VI to the Companies Act, 1956

### Balance Sheet Abstract and Company's General Business Profile

I	<i>Registration Details</i>			
	Registration No :	172241	State Code:	55
	Balance Sheet Date:	31/03/2011		
II	<b>Capital Raised During The Year</b> (Amount in Rs. Thousands)			
	Public Issue	-	Rights Issue	-
	Bonus Issue	-	Private Placement	-
	Share Application money	-		
III	<b>Position of Mobilisation And Deployment of Funds</b> (Amount in Rs. Thousands)			
	Total Liabilities	500	Total Assets	500
	<i>Sources of Funds</i>			
	Paid-Up Capital	500	Reserves and Surplus	-
	Secured Loans	-	Unsecured Loans	-
	Share Application Money	-		
	<i>Application of Funds</i>			
	Net Fixed Assets	-	Investments	439
	Net Current Assets	(30)	Miscellaneous Expenditure	50
	Accumulated Losses	41		
IV	<b>Performance of Company</b> (Amount in Rs. Thousands)			
	Gross Turnover (Sales and other income)	21	Total Expenditure	19
	Profit Before Tax	3	Profit After Tax	3
	Earnings Per Share - Basic Rs.	0.05	Dividend Rate %	-
	Earnings Per Share – Diluted Rs.	0.05		
V	<b>Generic names of principal products/services of the Company (As per monetary Terms)*</b>			
	Item Code No. (ITC Code)	NA	Product Description	NA

*\*Not applicable as the Company has yet to recognize sales.*

For and on behalf of the Board of Directors of JITF Infralogistics Limited

Sd/-

Indresh Batra

Director

Place: New Delhi

Date: 10.08.2011

Sd/-

Sminu Jindal

Director

**JITF Infralogistics Limited (Formerly known as Jindal Infralogistics Limited)**  
**Cash Flow Statement for the year ended March 31, 2011**

	<b>For The Year Ended 31.03.2011 Rs.</b>	<b>For The Period Ended 31.03.10 Rs.</b>
<b>A. CASH FLOWS FROM OPEARTING ACTIVITIES:</b>		
Net Profit/(loss) Before Income taxes	2,590	(14,033)
Adjustment for:		
Dividend Received	(21,480)	(17,883)
<b>Operating profit before working capital changes</b>	<b>(18,890)</b>	<b>(31,916)</b>
Adjustment for:		
Increase in Trade and other Payables	15,626	(3,152)
<b>Cash generated from operations</b>	<b>(3,264)</b>	<b>(35,068)</b>
Direct taxes paid	-	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(3,264)</b>	<b>(35,068)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Dividend Received	21,480	17,883
Investments	(21,343)	(417,883)
<b>Net cash inflow/(outflow) from investing activities</b>	<b>137</b>	<b>(400,000)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
<b>Net cash inflow/(outflow) from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>(3,127)</b>	<b>(435,068)</b>
<b>Cash and cash equivalents (opening balance)</b>	<b>3,540</b>	<b>438,608</b>
<b>Cash and cash equivalents (closing balance)</b>	<b>413</b>	<b>3,540</b>
	<b>(3,127)</b>	<b>(435,068)</b>

As per our report of even date

For N. C. Aggarwal & Co.  
Chartered Accountants  
Firm Registration No: 003273N

Sd/-  
per G.K. Aggarwal  
Partner  
Membership No. 086622  
Place: New Delhi  
Date: 10.08.2011

For and on behalf of the Board of Directors of  
JITF Infralogistics Limited

Sd/-  
Indresh Batra  
Director

Sd/-  
Sminu Jindal  
Director