

**GUJARAT INJECT KERALA LTD**  
Standalone Balance Sheet for period 01/04/2010 to 31/03/2011

**[610000] General information about financial statements**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>	<b>01/04/2009 to 31/03/2010</b>
Disclosure of general information about company [abstract]		
Disclosure of company information [abstract]		
Name of company	GUJARAT INJECT KERALA LTD	
Corporate identity number	L24231KL1991PLC005926	
Permanent account number of entity	AAACG8989K	
Address of registered office of company	TEJAS 18/433SUDEVAN COLONY, PAMPAMPALLAM, PALAKKAD, Kerala, INDIA, 678625	
Type of industry	Commercial and Industrial	
Disclosure of document information [abstract]		
Date of board meeting when final accounts were approved	18/08/2011	
Period covered by financial statements	12 months	12 months
Date of start of reporting period	01/04/2010	01/04/2009
Date of end of reporting period	31/03/2011	31/03/2010
Nature of report standalone consolidated	Standalone	
Content of report	Balance Sheet	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of balance sheet	Sources and Application of Funds [Vertical Format]	
Type of cash flow statement	Indirect Method	
Disclosure of other general information [abstract]		
Date from which register of members remained closed	27/09/2011	
Date till which register of members remained closed	30/09/2011	

**01/04/2010 to 31/03/2011**  
**Details principal products and services**

Unless otherwise specified, all monetary values are in INR

	<b>1</b>
ITC number of product	3004
Description of product or services	Intravenous fluid
Unit of measurement of principal product or services	litres
Turnover of principal product or services	0
Quantity of principal product or services (in UoM)	0

**[630000] Disclosures - Directors report**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>
Disclosure in board of directors report [text block]	Textual information (1) [See below]
Date of Board of directors' meeting in which board's report referred to under section 217 was approved	18/08/2011

## Textual information (1)

### Disclosure in board of directors report [text block]

directors report :

To

The Members

Gujarat Inject (Kerala) Limited

Your Directors have pleasure in presenting the 20th Annual Report of the company and Audited Statement of Accounts for the year ended 31st March, 2011.

Financial results:

	Current year (Apr'10-Mar'11)	Previous year (Apr'09-Mar'10)	
Profit/Loss before Depreciation and Tax	----	----	Less : Depreciation ----
Less : Provision for Income tax for earlier year	----	11190	
(Profit /Loss) : for the year	(-) 157817	137207416	
Add (Less) : Profit/Loss brought forward from previous year	(-)112925947	(-)250122173	
Balance carried to Balance Sheet	(-)113083764	(-)11292 5947	

dividend :

Since the company has not made profits during the year, your directors regret for not recommending Dividend for the financial year ended 31st March, 2011.

Review of workings and Operations:

The company did not have the production activities for the year under review since IFCI has sold the Assets of company under the provisions of SARFACIE Act. Hence, company could not carry out any activities without assets.

The DRT matter as lodged by IFCI against the company is under adjudication. Final order confirming settlement of the matter is awaited.

Promoters are looking for prospective buyers for Sale of Company as per SEBI guidelines.

Fixed Deposits :

In terms of Section 58A of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules 1975, the Company has not accepted or renewed any Deposit during the year under review.

Particulars of EMPLOYEES:

As regards the details of remuneration paid to employees as required under Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1988 as amended, no employee in the Company drawing remuneration above the specified limit and hence not provided.

Conservation of energy, technology absorption and

foreign exchange earnings and OUTGO:

aS COMPANY DID NOT CARRY OUT COMMERCIAL ACTIVITIES FOR THE YEAR UNDER REVIEW AS WELL AS PREVIOUS YEAR , INFORMATION IN RESPECT OF SECTION 217(1)(e) OF COMPANIES ACT IS NOT APPLICABLE.

directors:

During the year under review, Mrs. Ila Mankodi retires by rotation and being eligible, offers herself for reappointment.

Dematerialisation of shares :-

As on 31-03-2011 16,45,150 equity shares have been dematerialized, out of which 1392585 shares have been dematerialized with NSDL and balance 252565 with CDSL.

These details are provided based on last data available. No further transaction has taken place thereafter.

AUDIT COMMITTEE:

During the year the audit committee meetings were conducted as per the provisions of listing agreement with stock exchange. More details in respect of date of meetings etc. provided in the report of Corporate Governance forming part of this report.

Auditors' REPORT:

The notes forming part of the accounts are self-explanatory and do not call for any further clarifications under section 217(3) of the Companies Act, 1956.

nOTE nO. 09 During the year 97-98 promoters had decided to infuse funds by way of equity capital to tie over the financial difficulties. Accordingly the authorized capital has been enhanced by Rs. 2 Crores in the EGM. But, on sudden demise of the main Promoter Sri. Y.R. Mankodi the promoters could not proceed further in the matter.

Non Provision of Interest :-It is to be mentioned that with respect to the auditor's note on Non provision of interest for the current book balances of secured lenders, the same has been explained in the notes to accounts. To avoid duplication, the same has not been explained here.

auditors: M/s. Krishnamoorthy and Krishnamoorthy, Chartered Accountants, retiring auditors hold office upto the ensuing Annual General

Meeting and are eligible for reappointment. They have submitted a certificate for their eligibility for reappointment under Section 224 (1B) of the Companies Act, 1956.

#### DIRECTORS' RESPONSIBILITY STATEMENT.

Pursuant to section 217(2AA) of the Companies Act, 1956, the Directors confirm the following in respect of the audited accounts for the period ended 31st March 2010.

1. That in the preparation of the annual accounts, the applicable accounting standards have been followed.
2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state affairs of the company at the end of the financial year and the profit/loss of the company for that period.
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. That the Directors have prepared the annual accounts on a going concern basis.

#### Corporate governance

In pursuance of Clause 49 of Listing Agreement with the stock exchanges, the corporate governance report and management discussion and analysis report are given elsewhere and forming part of this report.

#### Acknowledgements :

Your Directors gratefully acknowledge the support and service rendered to the Company by KSIDC, Bankers, Financial Institutions, Government Authorities, Shareholders and Associates.

Your Directors also gratefully acknowledge the spirit and dedication of the employees, who have in their untiring efforts to improve and strengthen the working of the Company.

Date : 1st Sept 2011.

By the order of the Board of Directors of

Place :

Gujarat Inject (Kerala) Limited

Pampampallam

Pudusery East

Palakkad (Kerala)

Ila Y Mankodi

(Director)

Dwipa Y Mankodi

(Director)

## REPORT ON CORPORATE GOVERNANCE

### 1. Company's Philosophy on Code of Corporate Governance

The Company firmly believes in and has consistently endeavoured to practice of good Corporate Governance. The Company's philosophy on Corporate Governance envisages the attainment of the highest levels of transparency, professionalism and accountability, in all facets of its operation, and in all its interactions with its stake holders, including shareholders, employees, the government and lenders. The Company will endeavour to improve on these aspects on ongoing basis.

### 2. Board of Directors

The Board of Directors consists of Three Directors

1. Ms. Dwipa Y. Mankodi Promoters Director
2. Smt. Ila Y. Mankodi - Promoters Director
3. Ms. Ami Y. Mankodi - Promoters Director

The company being a sick unit, all the assets has been acquired by IFCI under securitisation act, no out side directors are ready to act as the directors of the company as a result, the company could not constitute proper composition of Board of Directors as required under the clause 49 of the listing agreement.

### 3. Number of Board Meetings held and the date on which held

Four Board Meetings were held during the year. The dates on which the meetings were held are as follows:

- |                  |                  |
|------------------|------------------|
| 1. 10th May 2010 | 3. 18th Oct 2010 |
| 2. 16th Aug 2010 | 4. 20th Jan 2011 |

The maximum time gap between any two meetings was not more than four months.

All the three directors have attended all the meetings.

4. Audit Committee : Terms of reference of Audit Committee is as per the recommended term referred in Clause 49(II)(D) of the listing Agreement viz. to review Statutory Auditors Report on the financial statements, to generally interact with the statutory Auditors, to review weakness in internal controls, to select and establish accounting policies and to review financial statement before submission to Board, to ensure

the compliance of Accounting standards, to ensure that the accounts of the company are prepared on true and fair manner.

During the year under review, four Meetings of the Audit Committee were held dates being 10th May 2010, 16th Aug 2010, 18th October 2010 and 20th January 2011 .

5. Remuneration Committee: No remuneration is paid to any of the directors of the company and hence no remuneration committee has been formed. Even this being a nonet mandatory.

#### 6. Shareholder/Investor Grievance Committee

This committee

- (i) approves and monitors transfers, transmission, splitting and consolidation of securities and issue of duplicate Certificates by the company and
- (ii) looks into various issued relating to shareholders including redressal of complaints from shareholders relating to transfer of shares, non receipt of Balance Sheet, etc. the Committee consists of two directors.

No.of Shareholders complaints received during the year : Nil

No.of complaints not resolved to the satisfaction of shareholders : Nil

No. of pending share transfers : Nil

#### 7. General Body Meetings:

##### 4.1 Location and time for last three Annual General Meetings held:

Year	Location	Date	Day	Time
2007-08	GIKL,Pampampallam, Palakkad	30.09.2008	Tuesday	11.00A.M.
2008-09	GIKL,Pampampallam, Palakkad	30.09.2009	Wednesday	11.00 A.M
2009-10	GIKL,Pampampallam,Palakkad	30.09. 2010	Thursday	11.00 A.M

No special resolution was passed during the previous three Annual General Meetings. Even no special resolution was passed last year through postal ballot.

The company is not proposing to pass any special resolution through postal ballot.

#### Disclosure on material significant related Party Transaction:-

During the year, there were no transaction of material nature with the Directors and management or relatives that has potential conflict with the interest of the company.

During the last three years, no penalties, strictures were imposed by the stock exchange or other authorities.

Whistler Blower policy being non mandatory, the company has not adopted the same. No personnel have been denied to access to the audit committee.

None of the non mandatory requirements has been adopted by the company.

8. Other Disclosures:- The company being a sick company and there being no income source due to suspension of production activities , the listing fees have not been paid to the Stock Exchanges.

9. Means of Communication:-

(a) Whether half-yearly report sent to each household of shareholders : No.

(b) Quarterly results:

i) Which newspapers normally published :

No Advertisement published as there was no commercial activity carried out by company since assets have been sold by IFCL.

Any Website displayed: No.

Whether Management Discussion and Analysis

Report as part of Annual Report or not : yes .

10. General Shareholder information

a) Annual General Meeting:

Date and Time : 30th September 2011 at 11.00 A.M

Venue : Pampampallam P.O.

: Palakkad- 678625.

b) Financial Calendar (tentative and subject to change).

Annual General Meeting : 30th September 2011.

Results for quarter ending 30th June.11 : Last week of July.2011

Results for quarter ending 30st Sept .11 : Last week of Oct. 2011

Results for Quarter ending 31st Dec.11 : Last week of Jan.2011

Results for Year ending 31st March'11 2 : Last week of Apr.2012

These are indicative dates which are subject to change.

c) Book closure date : 27th Sept. to 30th Sept.2010

d) Dividend payment date : Nil

e) Listing of Equity shares on Stock Exchange : 1.The Stock Exchange,Mumbai

2.The Cochin Stock Exchange

3.Vadodara Stock Exchange

f) (i) Stock code : Scrip Code No.

Bombay Stock Exchange : 524238

Trading Symbol-NSE : N.A

(ii) Demat ISIN Nos. and CDL for equity shares : INE 659F01014

g) the shares of the company has been suspended for the stock exchange and hence information in respect of trading of stock is not provided for.

h) Registrar and Transfer Agents : M/s. Bigshare Services Pvt Ltd

(Share Transfer and communication : E/2, Ansa Industrial Estate,

regarding Share Certificate, Dividends : Sakivihar Road,Sakinaka,

and change of address) : Andheri(East), BOMBAY-72

Share Transfer System:-

Share transfer would be registered and return within a period of 30 (thirty) days from the date of receipt. The share transfer committee meets on 20/25 days gap depending upon number of transfer received.

i) Dematerialisation of shares and Liquidity

The shares of the company are compulsorily traded in DEMAT form by all categories of investors with effect from 14th August 2002. The Company has arrangements with both National Securities Depositories Limited(NSDL) and Central Depository Services (India) Limited (CDCL) to establish electronic connectivity of our shares for scripless trading. As on 31st March 2011, 33% shares of the company were held in Dematerialised form.

Distribution of shareholding as on 31st March 2011

Group of shares	No.of shareholders	No.of share held	% to Total shares
Upto 500	9546	1871545	38.20
501 - 1000	561	516000	10.53
1001 - 2000	173	163100	3.32
2001 3000	56	135502	2.77
3001 4000	29	90852	1.85
4001 5000	30	133100	2.72
5001 10000	40	276581	5.65
10001 and ABOVE	15	1712466	34.96
Total	10450	4899000	100%

j) Share holding pattern as at 31st March, 2011.

Category	No.of Shares Held	% of share holding
Promoters Indian	1840046	37.56
Non Promoters Indian	2745454	56.04
NRIs/OCBs	313500	6.40
Grand Total	4899000	100

Note: These details are provided based on last data available. No further transaction has taken place thereafter as the script is suspended for trading w.e.f. 9.3.09 .

Liquidity of Shares:

The script has been suspended for trading with effect from 9.3.09 .

Declaration:

All members of the board and Senior management of the company have affirmed compliance with GIKL code of conduct.

It is further declared that Board of Directors of company held at its meeting on 20th Aug 2011 taken note of CEO/CFO certification.

For and On behalf of Board Of Directors

Date: 1st Sept 2011.

Place: Palakkad.

Mankodi Dwipa Y Mankodi

Ila Y

(Director)

(Director)

**01/04/2010 to 31/03/2011**  
**Details of directors signing board report**

Unless otherwise specified, all monetary values are in INR

	1	2
Name of director signing board report [abstract]		
First name of director	Dwipa	Ila
Middle name of director		Yogesh
Last name of director	Mankodi	Mankodi
Designation of director	Director	Director
Director identification number of director	00396960	02457522
Date of signing board report	01/09/2011	01/09/2011

**[620000] Disclosures - Auditors report**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>
Disclosure in auditor's report [text block]	Textual information (2) [See below]
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	Yes

## Textual information (2)

### Disclosure in auditor's report [text block]

#### AUDITORS REPORT TO THE MEMBERS OF GUJARAT INJECT (KERALA) LIMITED

We have audited the attached Balance Sheet of Gujarat Inject (Kerala) Limited as at 31st March, 2011 and the Profit and Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub - section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to in para3 above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books, subject to note No. 8 regarding interest payable to Financial Institutions are accounted on cash basis;
- (iii) The balance sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of account;
- (iv) In our opinion, the said accounts comply with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 subject to:
  - (1) Note No.1(a) regarding the accounts of the company are prepared on going concern basis though the principle of going concern has been affected which is not in accordance with the Accounting Standards AS 1 issued by the Institute of Chartered Accountants of India and;
  - (v) On the basis of written representation received from the directors and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said statements of accounts subject to:
  - (a) Note No.3 regarding the balances in the bank accounts, sundry creditors and loans and advances are not confirmed;
  - (b) Note No. 4 regarding non-reconciliation of share allotment and refund accounts relating to issue of shares to public. Consequent to this, amount due for crediting to Investor Education and Protection Fund, if any, can not be ascertained;
  - (b) Note No. 8 regarding non-provision of interest on Loans to Financial institutions amounting to Rs. 8519118/-;
  - (c) Note No. 9 regarding non-provision of increase in filing fee of Rs.40,000/- and the interest thereon, which is not quantifiable for the enhancement of Authorised Capital. Consequently the net profit is overstated by that extent as stated in clause (b) and (c) above;
  - (d) Attention is invited that the principle of going concern has been affected due to discontinuance of operations and taking over possession of the assets of the company by IFCI Ltd.

(e) Although the company had incurred substantial losses in the past resulting in the erosion of its net worth, the accounts of the company are prepared on going concern basis;

and read with other notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the balance sheet, of the state of affairs of the Company as at 31st March, 2011;
- b) in the case of the profit and loss account, of the loss for the year ended on that date; and
- c) in the case of cash flow statement, of the cash flows for the year ended on that date.

For Krishnamoorthy and Krishnamoorthy

Chartered Accountants

(Firm Regn. No: 001488S)

K.J. Narayanan.

Partner

Membership No: 202844

Thrissur

01/09/11

ANNEXURE REFERRED TO IN PARAGRAPH [3] OF OUR REPORT OF EVEN DATE

Re: Gujarat Inject (Kerala) Limited.

(i) (a) The Company had maintained proper record showing full particulars, including quantitative details and situation of fixed assets. The company has no fixed assets as at the end of the year.

(b) During the year 2008, IFCI Ltd has taken over the possession of all the fixed assets. We are of the opinion that the said take over has affected the going concern status of the company.

(ii) (a) The management has not conducted physical verification of inventory at reasonable intervals during the year since, the company did not possess any inventory during the year.

(iii) (a) As informed, the Company has not granted any loan, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.

(b) The Company has not taken any loan, secured or unsecured, from the companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.

(iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas.

(v) According to the information and explanations, provided by the management, we are of the opinion that there are no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956.

(vi) The Company has not accepted any deposit from the public.

(vii) The company has no internal audit system in vogue though it is statutorily necessary.

(viii) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the products of the Company.

(ix) (a) According to the information and explanation given to us and as per the records of the Company, the Company has been regular in depositing undisputed statutory dues on account of Provident Fund, Employees State Insurance, Income Tax and Sales Tax with the appropriate authorities during the year to the extent those are applicable to the company. Except for the following, no other undisputed amounts of statutory dues were outstanding for a period more than six months from the date they become payable as at 31.03.2011:

Name of	Nature of	Amount	Period to	Due	Date
The statute	the dues	(Rs.)	which the	Date	of
			Amount		Payment
Employees			Sept.1997		Not paid
State Insurance			to	-do-	
Act	E S I	1,27,211	Oct. 1999		
KGST Act,				March	
1963	Sales Tax	75,280	1993-94	1994	Not paid
Profession Tax		58,477	2003-04	various	Not paid
				Dates	

There are no amounts to be deposited towards Investor Education and Protection Fund, Wealth Tax, Customs Duty, Excise duty, Service tax and Cess.

(b) According to the records of the Company, there are no dues outstanding of Sales Tax, Income Tax, Customs Duty, Wealth Tax, Excise Duty, Service tax and Cess on account of any dispute.

(x) The accumulated losses at the end of the financial year are more than fifty percent of its net worth and the company has incurred cash loss in the financial year covered by our audit. However, the Company had not incurred any cash loss in the immediately preceding financial year.

(xi) Based on our audit procedures and on the information and explanations given by the management we are of the opinion that the Company has defaulted in repayment of dues to the following (excluding interest not provided for up to 31.03.2011):

Name of the Institution	Amount Due (Rs in lakhs)	Period
K S I D C Limited	75.04	Since 1994
The Federal Bank Limited.	180.35	Since 1997

We have been informed that the Company has not issued any debentures during the year.

(xii) According to the information and explanations given to us and based on the documents and records provided to us, the Company has not granted loans or advances on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.

(xiv) The Company is not dealing or trading in shares, securities, debentures or other investments.

(xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.

(xvi) The Company has not availed any term loans during the year.

(xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investments.

(xviii) The Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act, 1956.

(xix) The Company did not have any outstanding debentures during the year.

(xx) The Company has not raised any money through a public issue during the year.

(xxi) Based upon the audit procedures performed by us for expressing our opinion on these financial statements and information and explanations given to us by the management, no fraud on or by the Company has been noticed or reported during the course of our audit.

For Krishnamoorthy and Krishnamoorthy

Chartered Accountants

( Firm Regn. No: 001488S)

K.J. Narayanan.

Partner

Membership No: 202844

Thrissur

01/09/2011

**01/04/2010 to 31/03/2011**  
**Details regarding auditors**

Unless otherwise specified, all monetary values are in INR

	1
Name of audit firm	KRISHNAMOORTHY AND KRISHNAMOORTHY
Name of auditor signing report	K.J.NARAYANAN
Membership number of auditor	202844
Address of auditors	1st Floor, Devdatham Complex, Paliyam Road, Thrissur-680001
Permanent account number of auditor or auditor's firm	AADFK0184C
SRN of form 23B	S07200678
Date of signing audit report by auditors	01/09/2011
Date of signing of balance sheet by auditors	01/09/2011

**[100000] Sources and Application of Funds**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2011</b>	<b>31/03/2010</b>
Sources application funds [abstract]		
Sources of funds [abstract]		
Shareholders' funds [abstract]		
Paid-up share capital	4,88,48,000	4,88,48,000
Reserves surplus	3,40,79,500	3,40,79,500
Shareholders' funds	8,29,27,500	8,29,27,500
Share application money pending allotment [abstract]		
Equity share capital pending allotment	31,25,000	31,25,000
Share application money pending allotment	31,25,000	31,25,000
Loan funds [abstract]		
Secured loans	1,80,34,615	1,80,34,615
Unsecured loans	75,04,456	75,04,456
Loan funds	2,55,39,071	2,55,39,071
Sources of funds	11,15,91,571	11,15,91,571
Application of funds [abstract]		
Fixed assets [abstract]		
Net block [abstract]		
Gross block	0	0
Net block	0	0
Fixed assets	0	0
Investments, net	15,000	15,000
Net current assets [abstract]		
Current assets loans advances [abstract]		
Current assets [abstract]		
Sundry debtors	0	0
Cash bank balance	2,40,101	4,15,556
Inventories	0	0
Current assets	2,40,101	4,15,556
Loans advances	17,81,823	17,85,642
Current assets loans advances	20,21,924	22,01,198
Current liabilities provisions [abstract]		
Current liabilities	35,29,117	35,50,574
Provisions	0	0
Current liabilities provisions	35,29,117	35,50,574
Net current assets	-15,07,193	-13,49,376
Miscellaneous expenditure not written off	0	0
Profit loss debit balance	11,30,83,764	11,29,25,947
Application of funds	11,15,91,571	11,15,91,571

**[640000] Disclosures - Signatories of balance sheet****01/04/2010 to 31/03/2011****Details of directors signing balance sheet**

Unless otherwise specified, all monetary values are in INR

	1	2
Name of director signing balance sheet [abstract]		
First name of director	DWIPA	ILA
Middle name of director		YOGESH
Last name of director	MANKODI	MANKODI
Designation of director	DIRECTOR	DIRECTOR
Director identification number of director	00396960	02457522
Date of signing of balance sheet by director	01/09/2011	01/09/2011

**GUJARAT INJECT KERALA LTD**  
**Standalone Profit and Loss Statement for period 01/04/2010 to 31/03/2011**

**[610000] General information about financial statements**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>	<b>01/04/2009 to 31/03/2010</b>
Disclosure of general information about company [abstract]		
Disclosure of company information [abstract]		
Name of company	GUJARAT INJECT KERALA LTD	
Corporate identity number	L24231KL1991PLC005926	
Permanent account number of entity	AAACG8989K	
Address of registered office of company	TEJAS 18/433SUDEVAN COLONY, PAMPAMPALLAM, PALAKKAD, Kerala, INDIA, 678625	
Type of industry	Commercial and Industrial	
Disclosure of document information [abstract]		
Date of board meeting when final accounts were approved	18/08/2011	
Period covered by financial statements	12 months	12 months
Date of start of reporting period	01/04/2010	01/04/2009
Date of end of reporting period	31/03/2011	31/03/2010
Nature of report standalone consolidated	Standalone	
Content of report	Profit and Loss Statement	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of profit and loss statement	Main	
Disclosure of other general information [abstract]		
Date from which register of members remained closed	27/09/2011	
Date till which register of members remained closed	30/09/2011	

**01/04/2010 to 31/03/2011**  
**Details principal products and services**

Unless otherwise specified, all monetary values are in INR

	<b>1</b>
ITC number of product	3004
Description of product or services	Intravenous fluid
Unit of measurement of principal product or services	litres
Turnover of principal product or services	0
Quantity of principal product or services (in UoM)	0

**[200000] Income Statement [Main]**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>	<b>01/04/2009 to 31/03/2010</b>	<b>31/03/2009</b>
Income statement - main [abstract]			
Total income [abstract]			
Operating revenue, net	0	0	
Other income	0	15,11,45,606	
Total income	0	15,11,45,606	
Total expenditure [abstract]			
Consumption materials changes inventories	0	0	
Manufacturing other operating expenses [abstract]			
Manufacturing service costs	0	0	
Employee related expenses	0	0	
Administrative selling other expenses	1,57,817	1,39,38,190	
Manufacturing other operating expenses	1,57,817	1,39,38,190	
Interest financial charges	0	0	
Total expenditure	1,57,817	1,39,38,190	
Net profit loss continuing operations	-1,57,817	13,72,07,416	
Net profit (loss) before tax, prior period and extraordinary items	-1,57,817	13,72,07,416	
Net profit loss before tax	-1,57,817	13,72,07,416	
Provision taxation	0	11,190	
Net profit loss before minority interest share joint venture	-1,57,817	13,71,96,226	
Net profit loss	-1,57,817	13,71,96,226	
Amount available appropriations	-11,30,83,764	-11,29,25,947	
Profit (Loss) Carried to Balance Sheet	-11,30,83,764	-11,29,25,947	-25,01,22,173
Average number shares for earnings per share [abstract]			
Average number shares for basic earnings per share	[shares] 0	[shares] 0	
Adjustment average number shares	[shares] 0	[shares] 0	
Average number shares for diluted earnings per share	[shares] 0	[shares] 0	

**[200100] Schedule - Income**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>	<b>01/04/2009 to 31/03/2010</b>
Other income [abstract]		
Other receipts	0	15,11,45,606
Other income	0	15,11,45,606
Operating revenue, net [abstract]		
Operating revenue, gross [abstract]		
Operating revenue, gross	0	0
Operating revenue, net	0	0

**[200200] Schedule - Expenditure**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>	<b>01/04/2009 to 31/03/2010</b>
Consumption materials changes inventories [abstract]		
Consumption raw other materials [abstract]		
Consumption raw materials [abstract]		
Consumption raw materials	0	0
Consumption stores spares [abstract]		
Consumption stores spares	0	0
Consumption raw other materials	0	0
Cost traded goods [abstract]		
Cost traded goods	0	0
Increase decrease inventories [abstract]		
Increase decrease finished goods [abstract]		
Increase decrease finished goods	0	0
Increase decrease work-in progress [abstract]		
Increase decrease work-in progress	0	0
Increase decrease inventories	0	0
Consumption materials changes inventories	0	0
Manufacturing service costs [abstract]		
Cost power fuel	0	0
Cost repairs maintenance [abstract]		
Cost repairs maintenance	0	0
Cost insurance	0	0
Manufacturing service costs	0	0
Administrative selling other expenses [abstract]		
Administrative general expenses [abstract]		
Travelling conveyance	25,000	0
Legal professional charges	40,554	0
Rent rates and taxes [abstract]		
Rent rates taxes	0	0
Auditors remuneration	16,545	15,000
Directors sitting fees	0	0
Managerial remuneration [abstract]		
Remuneration to directors [abstract]		
Remuneration to directors	0	0
Managerial remuneration	0	0
Bank charges	718	0
Other administrative general expenses	75,000	1,39,23,190
Administrative general expenses	1,57,817	1,39,38,190
Selling distribution expenses [abstract]		
Selling distribution expenses	0	0
Write-off assets liabilities [abstract]		
Bad debts advances written off	0	0
Write-off assets liabilities	0	0
Administrative selling other expenses	1,57,817	1,39,38,190
Interest financial charges [abstract]		
Interest financial charges	0	0
Provision taxation [abstract]		
Provision current tax	0	0
Provision deferred tax	0	0
Provision fringe benefit tax	0	11,190
Provision taxation	0	11,190
Employee related expenses [abstract]		

Employees remuneration benefits [abstract]		
Salary wages bonus	0	0
Employees remuneration benefits	0	0
Employee related expenses	0	0

**[200300] Additional Details - Income Statement**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>	<b>01/04/2009 to 31/03/2010</b>
Additional information regarding income and expenses [abstract]		
Operating revenue, net [abstract]		
Operating revenue, gross [abstract]		
Operating revenue, gross	0	0
Operating revenue, net	0	0

**[400500] Notes - Foreign Exchange Transactions**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>
Disclosure of foreign exchange transactions [text block]	Textual information (1) [See below]

## Textual information (1)

### Disclosure of foreign exchange transactions [text block]

Value of Imports on CIF basis in respects of:

(i) Capital Equipment

Raw material Rs.Nil (Previous year Rs.Nil)

Imported Spares Rs.Nil (Previous year Rs.Nil)

(ii) Exchange in Foreign Currency in respect of Travelling Expenses

Rs.Nil (Previous year Rs.Nil)

(iii) Remittance of dividend to N R I shareholders

Rs.Nil (Previous year Rs.Nil)

(iv) Earnings in Foreign Currency

(v) F O B Value of Exports Rs.Nil (Previous year Rs.Nil)

**[401200] Notes - Earnings Per Share**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>	<b>01/04/2009 to 31/03/2010</b>
Disclosure of earnings per share [text block]	Textual information (2) [See below]	
Details of number of shares used for basic earnings per share		
Number of shares bought back during current year	[shares] 0	[shares] 0
Number of shares issued during current year	[shares] 0	[shares] 0
Number of bonus shares issued	[shares] 0	[shares] 0
Number of shares issued as rights issue	[shares] 0	[shares] 0
Number of shares split up	[shares] 0	[shares] 0
Number of reverse share split	[shares] 0	[shares] 0
Details of number of potentially dilutive shares		
Warrants options rights	[shares] 0	[shares] 0
Other potentially dilutive shares	[shares] 0	[shares] 0
Contingently issuable shares	[shares] 0	[shares] 0
Convertible debt	[shares] 0	[shares] 0
Convertible preference shares	[shares] 0	[shares] 0
Employee share options	[shares] 0	[shares] 0

## Textual information (2)

**Disclosure of earnings per share [text block]**

As per Accounting Standard  
(AS) 20 in respect of Earnings  
Per Share, the Basic Earnings  
Per Share (E P S) of face value  
of Rs.10/- each is calculated as  
under:

2010-11 2009-10

Net Profit / (Loss) for  
the year -157817 137196226

Number of Equity  
Shares 4899000 4899000

Basic E P S (0.03) 28.00

Diluted E P S (0.03) 28.00

(Note: Calls in arrears  
to the tune of  
Rs.1,42,000/- are not  
considered for the  
above calculation of E  
P S)

**[402300] Notes - Directors Remuneration and Other Information****01/04/2010 to 31/03/2011****Details of directors**

Unless otherwise specified, all monetary values are in INR

	1	2	3
Name of director	Dwipa Mankodi	ILA YOGESH MANKODI	AMI SANJAY SHAH
Director identification number of director	00396960	02457522	02466866
Date of birth of director	10/04/1967	18/09/1943	13/08/1971
Designation of director	Director	Director	Director
Qualification of director	BSc	MA	Mcom
Shares held by director	[shares] 10	[shares] 10	[shares] 10
Director remuneration [abstract]			
Total salary to director	0	0	0
Director remuneration	0	0	0

**[402400] Notes - Auditors Remuneration**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>	<b>01/04/2009 to 31/03/2010</b>
Auditors remuneration [abstract]		
Audit fees	16,545	15,000
Consultancy fees auditors [abstract]		
Consultancy fees auditors	0	0
Auditors remuneration	16,545	15,000

**[300000] Statement of Cash Flow, Indirect Method**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>	<b>01/04/2009 to 31/03/2010</b>	<b>31/03/2009</b>
Cash flow statement [abstract]			
Net increase decrease cash and cash equivalents [abstract]			
Net cash flow from used in operating activities [abstract]			
Net profit loss before tax extraordinary items	-1,57,817	(A)-1,39,38,190	
Adjustments profit loss operations [abstract]			
Adjustment gain loss sale disposal fixed assets	0	1,31,43,705	
Adjustments profit loss operations	0	1,31,43,705	
Operating profit loss before changes working capital	-1,57,817	-7,94,485	
Changes working capital [abstract]			
Changes current assets loans advances [abstract]			
Changes inventories	0	7,10,930	
Changes sundry debtors	3,819	24,99,208	
Changes current assets loans advances	3,819	32,10,138	
Changes current liabilities provisions [abstract]			
Changes trade other payables [abstract]			
Changes trade payables	-21,457	-40,29,874	
Changes other payables	0	-11,190	
Changes trade other payables	-21,457	-40,41,064	
Changes current liabilities provisions	-21,457	-40,41,064	
Changes working capital	-17,638	-8,30,926	
Cash from generated operations	-1,75,455	-16,25,411	
Net cash flow from used in operating activities	-1,75,455	-16,25,411	
Net cash flow used in investing activities [abstract]			
Proceeds sale disposal fixed assets [abstract]			
Proceeds sale disposal tangible fixed assets	0	3,20,00,000	
Proceeds sale disposal fixed assets	0	3,20,00,000	
Net cash flow used in investing activities	0	3,20,00,000	
Net cash flow from used in financing activities [abstract]			
Repayments financial liabilities [abstract]			
Repayments long-term borrowings	0	21,34,04,003	
Repayments financial liabilities	0	21,34,04,003	
Extraordinary items financing activities	0	18,32,25,106	
Net cash flow from used in financing activities	0	-3,01,78,897	
Net increase decrease cash and cash equivalents	-1,75,455	1,95,692	
Cash and Cash Equivalents, Ending Balance	2,40,101	4,15,556	2,19,864

**Footnotes**

(A) Net profit or loss before Tax and Extraordinary items is calculated as follows : Net Profit before tax Rs.137207416 less Cessation of loan liability on One Time Settlement Rs.151145606

**[100100] Schedule - Share capital**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2011</b>	<b>31/03/2010</b>
Share capital [abstract]		
Authorised share capital [abstract]		
Authorised equity share capital	7,00,00,000	7,00,00,000
Authorised preference share capital	0	0
Authorised share capital	7,00,00,000	7,00,00,000
Issued subscribed share capital [abstract]		
Issued share capital [abstract]		
Equity share capital issued	4,89,90,000	4,89,90,000
Preference share capital issued	0	0
Issued share capital	4,89,90,000	4,89,90,000
Subscribed share capital [abstract]		
Equity share capital subscribed	4,89,90,000	4,89,90,000
Preference share capital subscribed	0	0
Subscribed share capital	4,89,90,000	4,89,90,000
Paid-up share capital [abstract]		
Paid-up equity share capital	4,89,90,000	4,89,90,000
Paid-up preference share capital	0	0
Calls arrears [abstract]		
Calls unpaid by others	1,42,000	1,42,000
Calls arrears	1,42,000	1,42,000
Paid-up share capital	4,88,48,000	4,88,48,000

**01/04/2010 to 31/03/2011**  
**Details of every class of share capital**

Unless otherwise specified, all monetary values are in INR

	<b>1</b>
Type of share	Equity
Nature of share	Equity
Nominal value per authorised share	10
Number of authorised shares	[shares] 70,00,000
Value of authorised shares	7,00,00,000
Nominal value per issued share	10
Number of issued shares	[shares] 48,99,000
Value of issued shares	4,89,90,000
Nominal value per subscribed share	10
Number of subscribed shares	[shares] 48,99,000
Value of subscribed shares	4,89,90,000
Nominal value per paid-up share	10
Number of paid-up shares	[shares] 48,99,000
Value of paid-up shares	4,89,90,000

**01/04/2009 to 31/03/2010**  
**Details of every class of share capital**

Unless otherwise specified, all monetary values are in INR

	1
Type of share	Equity
Nature of share	Equity
Nominal value per authorised share	10
Number of authorised shares	[shares] 70,00,000
Value of authorised shares	7,00,00,000
Nominal value per issued share	10
Number of issued shares	[shares] 48,99,000
Value of issued shares	4,89,90,000
Nominal value per subscribed share	10
Number of subscribed shares	[shares] 48,99,000
Value of subscribed shares	4,89,90,000
Nominal value per paid-up share	10
Number of paid-up shares	[shares] 48,99,000
Value of paid-up shares	4,89,90,000

**[100200] Schedule - Reserves and Surplus**

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010	31/03/2009
Reserves surplus [abstract]			
Capital reserve [abstract]			
Capital Reserve, Ending Balance	3,20,79,500	3,20,79,500	3,20,79,500
Subsidy incentive reserve [abstract]			
Subsidy and Incentive Reserve, Ending Balance	20,00,000	20,00,000	20,00,000
Reserves surplus	3,40,79,500	3,40,79,500	

**[100210] Schedule - Reserves and Surplus [Summary]**

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Reserves surplus [abstract]		
Reserves and Surplus, Ending Balance	3,40,79,500	3,40,79,500

**[100300] Schedule - Secured debt**

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Secured loans [abstract]		
Working capital loans secured [abstract]		
Working capital loans banks secured	1,80,34,615	1,80,34,615
Working capital loans secured	1,80,34,615	1,80,34,615
Secured loans	1,80,34,615	1,80,34,615

**[100400] Schedule - Unsecured debt**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2011</b>	<b>31/03/2010</b>
Unsecured loans [abstract]		
Public deposits unsecured	0	0
Other debt unsecured	24,88,465	24,88,465
Interest accrued due unsecured loans [abstract]		
Interest accrued due other debt unsecured	50,15,991	50,15,991
Interest accrued due unsecured loans	50,15,991	50,15,991
Unsecured loans	75,04,456	75,04,456

**[100600] Schedule - Fixed assets**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2011</b>	<b>31/03/2010</b>
Summary of assets [abstract]		
Net block [abstract]		
Gross block, at end of period	0	0
Net block, at end of period	0	0
Classes of assets [abstract]		
Tangible assets, net [abstract]		
Land and land improvements, net [abstract]		
Land, net [abstract]		
Free hold land, net [abstract]		
Free hold land, net, at end of period	0	0
Lease hold land, net [abstract]		
Lease hold land, net, at end of period	0	0
Land, net	0	0
Land improvements, net [abstract]		
Land improvements, net, at end of period	0	0
Land and land improvements, net	0	0
Building and building improvements, net [abstract]		
Building, net [abstract]		
Residential building, net [abstract]		
Residential building, net, at end of period	0	0
Office building, net [abstract]		
Office building, net, at end of period	0	0
Factory building, net [abstract]		
Factory building, net, at end of period	0	0
Other building, net [abstract]		
Other building, net, at end of period	0	0
Building, net	0	0
Building improvements, net [abstract]		
Building improvements, net, at end of period	0	0
Building and building improvements, net	0	0
Plant machinery, net [abstract]		
Plant machinery, net, at end of period	0	0
Equipments, net [abstract]		
Office equipments, net [abstract]		
Office equipments, net, at end of period	0	0
Factory equipments, net [abstract]		
Factory equipments, net, at end of period	0	0
Computer equipments, net [abstract]		
Computer equipments, net, at end of period	0	0
Other equipments, net [abstract]		
Other equipments, net, at end of period	0	0
Equipments, net	0	0
Furniture fixtures, net [abstract]		
Furniture fixtures, net, at end of period	0	0
Vehicles, net [abstract]		
Ships vessels, net [abstract]		
Ships vessels, net, at end of period	0	0
Aircrafts helicopters, net [abstract]		
Aircrafts helicopters, net, at end of period	0	0
Motor vehicles, net [abstract]		
Motor vehicles, net, at end of period	0	0
Vehicles, net	0	0
Leasehold properties, net [abstract]		

Leasehold improvements, net [abstract]		
Leasehold improvements, net, at end of period	0	0
Leasehold building, net [abstract]		
Leasehold building, net, at end of period	0	0
Leasehold plant machinery, net [abstract]		
Leasehold plant machinery, net, at end of period	0	0
Leasehold equipments, net [abstract]		
Leasehold equipments, net, at end of period	0	0
Leasehold vehicles, net [abstract]		
Leasehold vehicles, net, at end of period	0	0
Leasehold other assets, net [abstract]		
Leasehold other assets, net, at end of period	0	0
Leasehold properties, net	0	0
Livestock, net [abstract]		
Livestock, net, at end of period	0	0
Bridges roads ports culverts, net [abstract]		
Bridges roads ports culverts, net, at end of period	0	0
Railway sidings, net [abstract]		
Railway sidings, net, at end of period	0	0
Plantations, net [abstract]		
Plantations, net, at end of period	0	0
Books periodicals, net [abstract]		
Books periodicals, net, at end of period	0	0
Mines quarries, net [abstract]		
Mines quarries, net, at end of period	0	0
Other fixed assets, net [abstract]		
Other fixed assets, net, at end of period	0	0
Intangible assets, net [abstract]		
Acquired goodwill, net [abstract]		
Acquired goodwill, net, at end of period	0	0
Knowhow, net [abstract]		
Knowhow, net, at end of period	0	0
Computer software, net [abstract]		
Computer software, net, at end of period	0	0
Patents trademarks design, net [abstract]		
Patents trademarks design, net, at end of period	0	0
Commercial contractual rights, net [abstract]		
Commercial contractual rights, net, at end of period	0	0
Licenses, net [abstract]		
Licenses, net, at end of period	0	0
Development cost, net [abstract]		
Development cost, net, at end of period	0	0
Other intangible assets, net [abstract]		
Other intangible assets, net, at end of period	0	0
Assets financial lease, net [abstract]		
Assets financial lease, net, at end of period	0	0

**[100610] Schedule - Fixed assets, net-gross classification**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2011</b>	<b>31/03/2010</b>
Gross block [abstract]		
Gross block	0	0
Net block [abstract]		
Tangible assets, net [abstract]		
Land and land improvements, net [abstract]		
Land, net [abstract]		
Free hold land, net	0	0
Lease hold land, net	0	0
Land, net	0	0
Land improvements, net	0	0
Land and land improvements, net	0	0
Building and building improvements, net [abstract]		
Building, net [abstract]		
Residential building, net	0	0
Office building, net	0	0
Factory building, net	0	0
Other building, net	0	0
Building, net	0	0
Building improvements, net	0	0
Building and building improvements, net	0	0
Plant machinery, net	0	0
Equipments, net [abstract]		
Office equipments, net	0	0
Factory equipments, net	0	0
Computer equipments, net	0	0
Other equipments, net	0	0
Equipments, net	0	0
Furniture fixtures, net	0	0
Vehicles, net [abstract]		
Ships vessels, net	0	0
Aircrafts helicopters, net	0	0
Motor vehicles, net	0	0
Vehicles, net	0	0
Leasehold properties, net [abstract]		
Leasehold improvements, net	0	0
Leasehold building, net	0	0
Leasehold plant machinery, net	0	0
Leasehold equipments, net	0	0
Leasehold vehicles, net	0	0
Leasehold other assets, net	0	0
Leasehold properties, net	0	0
Livestock, net	0	0
Bridges roads ports culverts, net	0	0
Railway sidings, net	0	0
Books periodicals, net	0	0
Plantations, net	0	0
Mines quarries, net	0	0
Other fixed assets, net	0	0
Tangible assets, net	0	0
Intangible assets, net [abstract]		
Acquired goodwill, net	0	0
Knowhow, net	0	0
Computer software, net	0	0

Patents trademarks design, net	0	0
Commercial contractual rights, net	0	0
Licenses, net	0	0
Development cost, net	0	0
Other intangible assets, net	0	0
Intangible assets, net	0	0
Assets financial lease, net	0	0
Net block	0	0

**[100700] Schedule - Investments**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2011</b>	<b>31/03/2010</b>
Investments, net [abstract]		
Current and long-term investments [abstract]		
Current investments [abstract]		
Other investments current [abstract]		
Other investments current unquoted [abstract]		
Other investments current unquoted non-trade	15,000	15,000
Other investments current unquoted	15,000	15,000
Other investments current	15,000	15,000
Current investments	15,000	15,000
Current and long-term investments	15,000	15,000
Investments, net	15,000	15,000

**[100800] Schedule - Sundry debtors**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2011</b>	<b>31/03/2010</b>
Sundry debtors [abstract]		
Sundry debtors, gross [abstract]		
Debtors exceeding six months [abstract]		
Debtors exceeding six months	0	0
Debtors within six months [abstract]		
Debtors within six months	0	0
Sundry debtors, gross	0	0
Provision doubtful debts	0	0
Sundry debtors	0	0

**[100900] Schedule - Cash and bank balances**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2011</b>	<b>31/03/2010</b>
Cash bank balance [abstract]		
Cash balance hand [abstract]		
Cash hand	76	76
Cheques hand	0	0
Cash balance hand	76	76
Bank balances [abstract]		
Balance scheduled banks [abstract]		
Balance scheduled banks current account	2,13,440	3,88,895
Balance scheduled banks	2,13,440	3,88,895
Balance other banks [abstract]		
Balance other banks other account	26,585	26,585
Balance other banks	26,585	26,585
Bank balances	2,40,025	4,15,480
Cash bank balance	2,40,101	4,15,556

**[101000] Schedule - Inventories**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2011</b>	<b>31/03/2010</b>
Inventories [abstract]		
Inventories	0	0

**[101200] Schedule - Loans and advances**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2011</b>	<b>31/03/2010</b>
Loans advances [abstract]		
Unsecured loans advances [abstract]		
Unsecured loans advances given suppliers	1,73,717	1,73,717
Unsecured loans advances	1,73,717	1,73,717
Advance tax paid [abstract]		
Tax deducted at source	7,24,603	7,24,603
Advance tax paid	7,24,603	7,24,603
Deposit assets [abstract]		
Other deposit assets	8,58,503	8,58,503
Deposit assets	8,58,503	8,58,503
Other loans advances	25,000	28,819
Share loans advances joint ventures	0	0
Loans advances	17,81,823	17,85,642

**[101300] Schedule - Current liabilities**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2011</b>	<b>31/03/2010</b>
Current liabilities [abstract]		
Sundry creditors [abstract]		
Creditors due small micro enterprises	0	0
Creditors due others	16,82,613	16,82,613
Sundry creditors	16,82,613	16,82,613
Customer other advances [abstract]		
Advance received against customers	2,36,435	2,36,435
Customer other advances	2,36,435	2,36,435
Accrued expenses payable [abstract]		
Accrued expenses payable	13,41,673	13,62,630
Other accrued expenses	13,41,673	13,62,630
Deposit liabilities [abstract]		
Public deposit payable current	0	0
Deposit liabilities	0	0
Other current liabilities	2,68,396	2,68,896
Current liabilities	35,29,117	35,50,574

**[101400] Schedule - Provisions**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2011</b>	<b>31/03/2010</b>
Provisions [abstract]		
Provisions	0	0

**[101500] Schedule - Miscellaneous Expenditure Not Written Off**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2011</b>	<b>31/03/2010</b>
Miscellaneous expenditure not written off [abstract]		
Miscellaneous expenditure not written off	0	0

**[101600] Additional Details - Balance Sheet**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>	<b>01/04/2009 to 31/03/2010</b>
Additional information relating to balance sheet items		
Additional information regarding share capital [abstract]		
Details of shares bought back or redeemed during period		
Number of equity shares bought back during period	[shares] 0	[shares] 0
Amount of equity shares bought back during period	0	0
Number of preference shares redeemed during period	[shares] 0	[shares] 0
Amount of preference shares redeemed during period	0	0
Details of share capital held by foreign companies		
Percentage of share capital held by foreign company	0.00%	0.00%
Value of share capital held by foreign company	0	0
Value of paid-up capital held by foreign holding company and or with its subsidiaries	0	0
Breakup of equity capital [abstract]		
Percentage of equity shares held up by government companies	23.00%	
Percentage of equity shares held up by foreign holdings	13.00%	
Percentage of equity shares held up by directors and related parties	29.00%	
Percentage of equity shares held up by major shareholders	9.00%	
Percentage of equity shares held up by others	26.00%	
Details of deposits [abstract]		
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Interest on deposits accrued and due but not paid	0	0
Dividend per equity share	0	0
Dividend per preference share	0	0
Unpaid dividend	0	0

**[400100] Notes - Accounting policies and basis of presentation**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>
Disclosure of accounting policies and basis of presentation [text block]	
Disclosure of basis of presentation [text block]	Textual information (3) [See below]

## Textual information (3)

### **Disclosure of basis of presentation [text block]**

#### a) Accounting convention

The Financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The Financial Statements have been prepared under the historical cost convention on accrual and going concern basis subject to Note No. 2 given below. The accounting policies applied by the Company are consistent with those used in the previous year.

#### b) Fixed Assets/Depreciation

The Company has not held any fixed assets during the year.

Accordingly, no depreciation has been charged in the Profit and Loss Account.

#### c) Inventories

The Company has not held any inventory during the year. Hence, the accounting policy

of valuation of inventories is not presently applicable to the company.

#### d) Retirement benefits

Since, the company has no employee, no provision for any retirement benefit has

been made in the accounts.

#### e) Taxes on Income

In the absence of taxable income, no provision has been made for Income Tax.

#### f) Deferred Tax Liability/Asset

The Company has unabsorbed and carried forward losses under the Tax Laws.

In the absence of virtual certainty of sufficient future taxable income,  
  
net deferred tax assets has not been recognised in view of prudence in accordance with  
  
Accounting Standard - 22 'Accounting for Taxes on Income' issued by  
  
the Institute of Chartered Accountants of India.

The Net Deferred Tax Asset as on 31-03-2011 comprises the following:

	2010-11	2009-10
	(Rs)	(Rs)
Depreciation	0	0
Accumulated losses and Allowances	15954392	15905626
Disallowance u/s. 43B	0	1549941
Total	15954392	17455567

### [401000] Notes - Related Parties

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010</b> <b>to</b> <b>31/03/2011</b>
Disclosure of related parties [text block]	Textual information (4) [See below]

## Textual information (4)

## Disclosure of related parties [text block]

Disclosure in respect of Related Parties pursuant to Accounting Standard (AS) 18.

List of Related Parties where control exists

	List of Related Parties where control exists	Nature of relationship	Nature of transaction	Amount
	(Rs. in lakhs)			
a	Gujarat Inject Limited and Subsidiaries, Baroda	Promoters holding 28.4% shares.		
	-			138.70
b	Kerala State Industrial Development Corporation Ltd.	Holding 22.6% shares		
	-			110.40

## [402000] Notes - Provisions and Contingencies

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>
Disclosure of contingent liabilities and provisions [text block]	Textual information (5) [See below]

## Textual information (5)

**Disclosure of contingent liabilities and provisions [text block]**

A provision is recognised when the company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions except those disclosed elsewhere in the notes to the financial statements, are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**[402200] Notes - Due to micro, medium and small enterprises**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>
Disclosure of amount due to micro medium and small enterprises [text block]	Textual information (6) [See below]

## Textual information (6)

**Disclosure of amount due to micro medium and small enterprises [text block]**

The company has not received any intimation from its creditors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, required under the Act have not been made.

**[402500] Notes - Other Disclosures**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2010 to 31/03/2011</b>
Other disclosures [text block]	Textual information (7) [See below]

## Textual information (7)

### Other disclosures [text block]

1 Consequent to the take over of company's assets by IFCI Ltd under SARFAESI Act, 2002 in November 2008 and final settlement of the loan liability thereon, cessation of principal portion of Rs.3,20,79,500/- was transferred to Capital Reserve as shown under 'Reserves and Surplus'.

2

a) The balances appearing under the head Sundry Creditors, Loans and Advances are subject to confirmation.

b) All Bank balances amounting to Rs.2,40,025/- are subject to confirmation.

3 The accounts pertaining to share allotment and refund accounts relating to issue of shares to public have not been reconciled since 1991 - 92.

4 Contingent Liability

Contingent Liabilities not provided for - Rs.Nil. (previous year - Nil)

5 Entire amount outstanding in Federal Bank Cash Credit Account and unsecured loan from

KSIDC Ltd have fallen due for repayment since the financial institutions and banks have recalled the loans.

6 Share Application money received in the year 1996 - 97 is still pending for allotment.

7 Provisions have not been made in the accounts for interest amounting to Rs. 6015842/- and

Rs. 2503276/- on Cash Credit Account from the Federal Bank Ltd and Unsecured Loan from

KSIDC Ltd respectively.

8 The filing fee of Rs. 60,000/- payable to the Registrar of Companies consequent to the enhancement

of Authorized Share Capital in 1997 - 98 has not been remitted for which provision has been made in the

accounts. However, the increase of filing fee vide notification No. F1/15/91-CL V w.e.f 01 - 05 - 2000 of

Govt. of India, Ministry of Finance (Dept. of Company Affairs) amounting to Rs.40,000/- in respect of the

above enhancement for authorized capital has not been provided for.

9 The Company was engaged in manufacturing of Intravenous Fluid on job work basis and the activity

primarily falls with in a single business. Presently, the Company is not running any business operations.

Hence, there are no additional disclosures to be provided under Accounting Standard (AS) 17 in.

respect of Segment Reporting

Previous years figures have been regrouped, rearranged and reclassified  
10 wherever necessary. All the figures have been rounded off to the nearest  
rupee.

11 ADDITIONAL INFORMATION PURSUANT TO THE PROVISIONS OF  
SCHEDULE

VI TO THE COMPANIES ACT, 1956.

The company had no business activities during the last three years and it had disposed of the

entire manufacturing undertaking during the year 2009-10. Hence, the information pursuant to the

provisions of Schedule VI to the Companies Act, 1956 regarding Licenced and Installed Capacity,

Production, Stocks etc. are not furnished.