



**AAYUSH**  
**FOOD AND HERBS LIMITED**

Regd. Off. : 301, Aakash Tower, 2, LSC,  
Savita Vihar, Delhi-110092  
Works : Village Jamalpur, Jwalapur,  
Distt. Haridwar (U.K.)

Ref. No. :

NOTICE OF ANNUAL GENERAL MEETING

Date : .....

NOTICE is hereby given that the 27<sup>th</sup> Annual General Meeting of the Members of M/s AAYUSH FOOD AND HERBS LIMITED will be held on Friday, 30<sup>th</sup> September, 2011 at 11:00 A.M. at the registered office of the company at 301, Aakash Tower, 2, LSC, Savita Vihar, Delhi - 110092 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2011 and the Profit and Loss Account for the year ended March 31, 2011 and the reports of the Board of Directors and Auditors' thereon.
2. To appoint a Director in the place of Mr. Sanjeev Kumar who retires by rotation and being eligible, offers himself for re-appointment
3. To appoint M/s Rajesh Laxmi & Associates, Chartered Accountants, Delhi, as Statutory Auditors of the Company from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution:

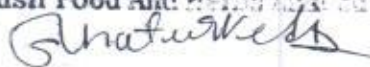
"RESOLVED THAT Mr. Suresh Chandra Joshi, who was appointed as an Additional Director of the Company with effect from 4<sup>th</sup> April, 2011, be and is hereby appointed as a Director of the Company liable to retire by rotation."

5. To consider and if thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution.

## COMPLIANCE CERTIFICATE

"RESOLVED THAT, the compliance certificate under section 383A, as issued by Mr. R.S. Bhatia, a Practicing Company Secretary, be and is hereby received, considered and adopted."

By order of the Board  
For Aayush Food and Herbs Limited  
Aayush Food And Herbs Limited



(Sunil Kumar Chaturvedi)  
Director  
Director

Place: Delhi  
Date: 02.09.2011

### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. THE PROXIES, IN ORDER TO BE VALID AND EFFECTIVE, MUST BE DELIVERED TO THE REGISTERED OFFICE OF THE COMPANY AT LEAST FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A BLANK PROXY FORM IS ENCLOSED.
3. ANY MEMBER REQUIRING INFORMATION ABOUT THE ACCOUNTS ETC. SHOULD INFORM THE REGISTERED OFFICE OF THE COMPANY AT LEAST 7 DAYS BEFORE THE DATE OF MEETING SO AS TO ENABLE THE MANAGEMENT TO KEEP THE INFORMATION.
4. AN EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956 IS ANNEXED HERewith THE NOTICE.



EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956:

Item No. 4

Mr. Suresh Chandra Joshi was appointed as Additional Director of the Company with effect from 4<sup>th</sup> April, 2011, to hold office up to the date of the forthcoming Annual General Meeting of the Company. Mr. Suresh Chandra Joshi, being eligible, offers himself for appointment as regular Director of the Company. As required by the section 257 of the companies Act 1956, a notice along with a deposit of rupees five hundred has been received from member signifying his intention to propose his appointment as a Director. The Board considers it desirable that the company should continue to avail itself of his services.

Your Directors recommend the resolution under Item No. 4 to be passed as Ordinary Resolution.

Except Mr. Suresh Chandra Joshi, no other director is interested in the said resolution.

Item No. 5

The Central Government vide notification dated 31/01/2001 has pronounced the companies (Compliance Certificate) Rules 2001. According to these Rules your company is required to get a Compliance Certificate from a Practicing Company Secretary. Accordingly, Company has obtained a certificate from Mr. R. S. Bhatia, a Company Secretary in Practice. The said certificate in the prescribed format has been attached with the Director's Report as required under the provisions of section 383A of the Companies Act, 1956. As per said rules the Compliance Certificate is required to be laid before the company in its general meeting. Your Directors recommend the adoption of the same.

None of the Directors is concerned/interested in the Resolution.

By order of the Board  
For Aayush Food and Herbs Limited



(Sunil Kumar Chaturvedi)  
Director

Place: Delhi  
Date: 02.09.2011

Ref. No. :

Date : .....

## DIRECTORS' REPORT TO THE SHAREHOLDERS

To the Members,  
Aayush Food And Herbs Limited,  
Delhi

Your Directors present the 27<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended on March 31, 2011.

### 1. FINANCIAL RESULTS

For the year ended 31<sup>st</sup> March (in Rs.)

	<u>2011</u>	<u>2010</u>
Profit before Interest & Depreciation	6,29,090.30	4,43,601.59
Less: Interest & Other Charges	4,673	NIL
Less: Depreciation	1,07,575.00	1,49,378.00
Less: Extraordinary item	NIL	NIL
Profit before Tax	5,16,842.30	2,94,223.59
Fringe Benefit Tax	NIL	NIL
Deferred Tax	(3979.00)	(7,745.00)
Provision for Taxation (net)	1,34,597.00	80,572.00
Tax adjusted for earlier years	NIL	14,007.00
Profit after Tax	3,86,224.30	2,07,389.59
Add/ (Less): Balance brought forward from previous year	2,22,849.57	15,459.98
Balance carried to Balance Sheet	6,09,073.87	2,22,849.57

### 2. DIVIDEND

In the absence of adequate profit, Directors are unable to recommend dividend on equity shares.



3. MATERIAL CHANGES

There is no material changes, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the balance sheet relates and the date of report

4. DIRECTORS

Mr. Suresh Chandra Joshi, who retires by rotation and being eligible, offer himself for re – appointment. Mr. Suresh Chandra Joshi has been appointed as Additional Director with effect from 4<sup>th</sup> April, 2011 to hold office up to the date of forthcoming Annual General Meeting. The Board recommends appointment of Mr. Suresh Chandra Joshi as Regular Director of the company.

5. COMPLIANCE CERTIFICATE

Compliance Certificate pursuant to the provision of the Section 383A of Companies Act, 1956, a Certificate from Practicing Company Secretary has been obtained and annexed hereto and the same forms an integral part of the report.

6. AUDITORS & AUDITORS REPORT

The Board recommends the appointment of M/s Rajesh Laxmi & Associates, Chartered Accountants, Delhi who is to hold office until the conclusion of ensuing Annual General Meeting and being eligible, offer themselves for re-appointment as the Auditors of the company for the financial year 2010-2011. They have confirmed that their appointment, if approved, shall be within the limits laid down under section 224 (1B) of the Companies Act, 1956. The Auditors' Report does not have any adverse remarks and do not call for any clarification.

7. FIXED DEPOSITS

The Company has not invited or availed Fixed Deposits from the public during the year under review.

8. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i) That in the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to any departures;
- ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
- iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the Directors have prepared the annual accounts for the year ended on March 31, 2011 on a 'going concern basis'.

**9. PARTICULARS OF EMPLOYEES**

No employee of the Company was in receipt of remuneration above the limit specified under Section 217(2A) of the Companies Act, 1956.

**10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

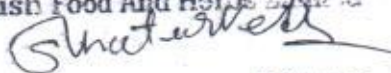
As the Company's operations do not involve any manufacturing or processing activities, the particulars as per the Companies (Disclosures of Particulars in the Report of the Board of Directors) Rules, 1988, regarding conservation of energy, technology absorption, foreign exchange earnings and outgo are not applicable.

**11. ACKNOWLEDGEMENT**

The Directors of your Company place on record their appreciation for the dedicated and sincere services rendered by the officers and staff at all levels.

For and on behalf of the Board  
For Aayush Food and Herbs Ltd

Aayush Food And Herbs Limited



Director

(Sunil Kr Chaturvedi)

Director

Sd -

(Sanjay Kumar Sharma)

Director

Place: Delhi

Date: 02.09.2011



RAJESH LAXMI & ASSOCIATES  
CHARTERED ACCOUNTANTS

205, Basant Complex, 38, V.S, Block  
Shakarpur, Delhi-110092  
Ph. 011-22051299

AUDITORS' REPORT

To,  
The Shareholders,  
Aayush Food and Herbs Limited

We have audited the Balance Sheet of M/S AAYUSH FOOD AND HERBS LIMITED as at 31<sup>st</sup> March, 2011 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors Report) Order, 2003 issued by the Company law Board in term of Section 227 (4A) of the Companies Act, 1956 we enclose in the annexure a statement of the matters specified in particulars in paragraph 4 & 5 of the said order to the extent applicable to this company.

Further to our comment in the annexure referred to in para above, we report that:

- i) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- ii) In our opinion, proper books of accounts as required by the law have so far as appears from our examination of the books are maintained.
- iii) The Balance Sheet and the Profit & Loss Account dealt with by the report are in agreement with the books of accounts.
- iv) In our opinion, Balance Sheet and Profit & Loss Account, referred to in this Report, comply with the applicable Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 (as amended).




- v) In our opinion, and based on information and explanations given to us, we report that none of the directors are disqualified as on 31<sup>st</sup> March 2010 from being appointed as Directors in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said statements of accounts, read together with the notes thereon, gives the information required by the Companies Act 1956, in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (i) In the case of Balance Sheet of the state of affairs of the Company as at 31<sup>st</sup> March 2011.
- (ii) In the case of Profit & Loss account of the Profit of the Company for the year ended on that date.

Place: Delhi

Date: 02.09.2011

For Rajesh Laxmi & Associates  
Chartered Accountants

  
(Rajesh Gupta)  
Prop. ★

Prop. ★



ANNEXURE TO THE AUDITORS REPORT

- 1 (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- 1 (b) All the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- 1 (c) According to the Information and Explanation and on examination of Books of Accounts, company has not disposed off any/ substantial part of Fixed Assets during the Year.
- 2 (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- 2 (b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- 2 (c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- 3 (a) The Company has not granted any Loans Secured or Unsecured to the other companies listed in the register maintained under section 301 of the Companies Act, 1956
- 3 (b) As company has not granted any loan, hence it is not applicable
- 3 (c) As company has not granted any loan, hence it is not applicable
- 3 (d) As company has not granted any loan, hence it is not applicable
- 3 (e) The Company has not taken any Loans Secured or Unsecured from the companies listed in the register maintained under section 301 of the Companies Act, 1956.
- 3 (f) As company has not taken any loan, hence it is not applicable.
- 3 (g) As company has not taken any loan, hence it is not applicable.
- 4 In our opinion an according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- 5 (a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- 5 (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts of arrangements entered in the register maintained under section 301 of the Companies Act, 1956 in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- C As per the information and explanation given to us and as per our examination of books of accounts, the company has not taken any deposit, hence there is no contravention of the provisions of Section 58A, 58AA or any other relevant provisions of the Companies Act, 1956.
- 7 In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- 8 The Central Government has not prescribed the maintenance of cost records in respect of the Company under section 209 (1) (d) of the Companies Act, 1956.
- 9 (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it.





- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, service tax, custom duty, excise duty and Cess were in arrears, as at 31.03.2011 For a period of more than six months from the date they became payable.
- 10 The Company do not have any accumulated losses at the end of financial year and has not incurred any cash losses in the financial year covered by our audit and in the immediately preceding financial year.
- 11 In our opinion and according to the information and explanations given to us, the company has not taken any loans or advances from a financial institution, bank or debenture holders, hence this point is not applicable.
- 12 The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Hence maintenance of documents and records relating to such items are not applicable.
- 13 In our opinion, the company is not a chit fund or a nidhi/ mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- 13 (a) N.A.
- 13 (b) N.A.
- 13 (c) N.A.
- 13 (d) N.A.
- 14 In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- 15 As per the Explanation and as per the records of the company, no guarantee has been given by the company for loans taken by others.
- 16 As per the Explanation and as per the records of the company, the the Company has not taken any term loans during the Financial Year.
- 17 According to the information and explanations given to us, and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long-term investment. No long-term funds have been used to finance short-term assets except permanent working capital.
- 18 Based on the audit procedures performed and information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
- 19 According to the information and explanations given to us, the company has not issued any debentures during the year.
- 20 Company has not raised any money from public issues.
- 21 According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place : New Delhi  
Date : 02-09-2011

For Rajesh Iaxmi & Associates  
Chartered Accountants

CA. Rajesh Gupta  
Prop.

M.No - 090427

205, Basant Complex, Veer Savarkar Block, Laxmi Nagar, New  
Delhi - 110092





Balance Sheet As On 31st March 2011

### Auditors Report

Rajesh Laxmi &amp; Associates

Chartered Accountants

(Rajesh Gupta)  
prop



Place: Delhi

ate: 02.09.2011

For Aayush Food and Herbs Limited

**Aayush Food And Herbs Limited**

Director

Director

Director

Direct

# AAYUSH FOOD AND HERBS LIMITED

Trading and Profit & Loss Account for the period ending 31st March, 2011

	Particulars	Current Yr.	Previous Yr.	Particulars	Current Yr.
14,250.00	To Opening Stock	14,265,300.00	31,724,570.29	By Sales	49,804,786.72
1,830.74	To Purchases	39,556,639.40	14,265,300.00	By Closing Stock	6,234,236.00
NIL	To Direct expenses	401,587.00			
1,334,789.55	To Gross Profit	1,815,496.32			
15,989,870.29		56,039,022.72	45,989,870.29		56,039,022.72
39,360.00	To Advertisement Exp.	47,217.00	1,334,789.55	By Gross Profit	1,815,496.32
19,854.00	To Audit Fees	19,854.00	275,390.00	By Rent Recd.	313,750.00
5,211.00	To Bank Charges	6,356.00	481.75	By Short & Excess	NIL
70,250.00	To Car Maintenance	109,890.00	970.00	By Interest Recd.	3,163.00
8,020.00	To Computer Maintenance	14,000.00			
23,480.00	To Conveyance Charges	80,273.02			
149,378.00	To Depreciation	107,575.00			
12,580.00	To Electricity Expenses	16,750.00			
28,706.00	To Fees & Subscription	NIL			
80,272.00	To House Tax	NIL			
11,443.00	To Insurance Expenses	11,443.00			
198,050.00	To Legal and Prof. Charges	271,071.00			
5,515.00	To Listing Charges	5,515.00			
46,108.00	To Office Expenses	59,830.00			
17,360.00	To Printing & Stationary	12,230.00			
43,000.00	To Preliminary Exp. W/off	43,000.00			
15,480.71	To Postage & Courier	14,790.00			
380,100.00	To Salary Expenses	645,000.00			
41,970.00	To Telephone Expenses	43,710.00			
18,000.00	To Trade Mark Expenses	NIL			
NIL	To Interest paid	4,673.00			
103,270.00	To Travelling Expenses	102,390.00			
294,223.59	To Net Profit c/d	516,842.30			
1,611,631.30		2,132,409.32	1,611,631.30		2,132,409.32
	To Tax Expenses		294,223.59	By Net Profit b/d	516,842.30
80,572.00	- Current Tax	134,597.00	7,745.00	By Deferred Tax Assets	2,979.00
9,696.00	To Tax paid for earlier years	NIL	15,459.00	By Balance b/f	222,849.57
4,311.00	To I.T. Refund (Old)	NIL			
22,848.59	To Bal c/f	609,073.87			
	- t/f to Balance Sheet				
317,427.59		743,670.87	317,427.59		743,670.87

## Auditors Report

See our separate report of even date attached

Rajesh Laxmi & Associates

Chartered Accountants

(Rajesh Gupta)  
prop



For Aayush Food and Herbs Limited

Aayush Food and Herbs Limited

Director  
Director  
Director

cc: Delhi

02.09.2011



# AAYUSH FOOD AND HERBS LIMITED

## Schedule of Fixed Assets & Depreciation thereon as per Companies Act, 1956 as on 31st March 2011

Particulars	Rate of Dep.	Gross Block		Depreciation			Net Block	
		Bal. as on 01.04.2010	Addition/Deletion	Bal. as on 31.03.2011	Up to 31.03.2010	For the Year	Up to 31.03.2011	As on 31.03.2011
Computer	40.00%	162,450.00	-	162,450.00	112,405.00	20,018.00	132,423.00	30,027.00
Car- Innova	25.89%	1,104,384.00	-	1,104,384.00	823,230.00	72,791.00	896,021.00	208,363.00
Office Equipment	13.91%	14,600.00	-	14,600.00	4,561.00	1,396.00	5,957.00	8,643.00
Air Conditioner	13.91%	25,000.00	-	25,000.00	6,640.00	2,554.00	9,194.00	15,806.00
Furniture & Fittings	18.10%	92,425.00	-	92,425.00	32,670.00	10,816.00	43,486.00	48,939.00
<b>Total</b>		<b>1,398,859.00</b>	<b>-</b>	<b>1,398,859.00</b>	<b>979,506.00</b>	<b>107,575.00</b>	<b>1,087,081.00</b>	<b>311,778.00</b>
								<b>419,353.00</b>

## Schedule of Fixed Assets & Depreciation thereon as per The Income Tax Act, 1961 as on 31st March, 2011

PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01.04.2010	ADDITION/DELETION	TOTAL	DEP. FOR THE YEAR	W.D.V. AS ON 31.03.2011
COMPUTER	60.00%	16,840.00	-	16,840.00	10,104.00	6,736.00
CAR	15.00%	490,021.00	-	490,021.00	73,503.00	416,518.00
OFFICE EQUIPMENTS	15.00%	9,263.00	-	9,263.00	1,389.00	7,874.00
AIR CONDITIONER	15.00%	16,708.00	-	16,708.00	2,506.00	14,202.00
FURNITURE	10.00%	71,968.00	-	71,968.00	7,197.00	64,771.00
		<b>604,800.00</b>	<b>-</b>	<b>604,800.00</b>	<b>94,699.00</b>	<b>510,101.00</b>



# AAYUSH FOOD AND HERBS LIMITED

Annexure as Per Balance Sheet As on 31st March, 2011

## Details of Sundry Debtors

PARTICULARS	Current Year Amount	Previous Year Amount
Maa Kamakhya Herbals Ltd.	NIL	574,000.92
Raghav Rai Foods Pvt. Ltd.	NIL	6,443,288.12
Divya Pharmacy	244,583.00	NIL
Divya Yog Asharam	92,336.00	NIL
Jai Maa Trader	112,615.00	NIL
Pantanjali Ayurved Ltd	216,184.80	NIL
Standard Trading	149,104.00	NIL
Total	814,822.80	7,017,289.04





## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

### (A) SIGNIFICANT ACCOUNTING POLICIES

1. The financial accounts, unless otherwise stated, are prepared at historical cost under the accrual method of accounting.
2. REVENUE RECOGNITION  
The Company follows the mercantile system of accounting for Income & Expenditure and unless otherwise stated, is being recognized on accrual basis.
3. STOCK-IN-TRADE  
Stock-in-trade is valued at lower of cost and quoted value.
4. FIXED ASSETS AND DEPRECIATION  
Fixed Assets are carried at cost (including capitalized interest) less accumulated depreciation.
5. TAXATION  
Tax Expenses comprises of current & deferred income tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act. Deferred Tax is recognized, subject to consideration of prudence, on timing differences, being difference between taxable incomes and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent year(s). Deferred taxes are reviewed for their carrying values at each balance sheet date.

For Rajesh Laxmi & Associates  
Chartered Accountants



(Rajesh Gupta)  
Prop.

Place: Delhi  
Date: 02.09.2011

For Aayush Food and Herbs Limited

Aayush Food And Herbs Limited

(Director) Director

(Director)

## NOTES TO THE ACCOUNTS

1. The Financial Statements of the Company have been prepared on a going concern basis as the Management is confident about the continuity of the business operations.

2. Balances appearing under sundry creditors are subject to confirmation.

3. Balances of sundry debtors, advances recoverable are subject to confirmation from the respective parties. In the opinion of the management the same are good and recoverable.

4. There is no material prior period items included in Profit & Loss Account required to be disclosed as per Accounting Standard-5 issued by the Institute of Chartered Accountants of India (ICAI).

5. As more than 90% of revenue for the company comes from a single segment, segment reporting as required under Accounting Standard-17, issued by the Institute of Chartered Accountants of India (ICAI) is not applicable.

6. As per AS-22 "Accounting for Taxes on Income", the Company has determined Deferred Tax Assets of Rs. 3,979/- (Previous Year – Rs7,745/-) as on March 31, 2011, on account of difference in depreciation.

7. Fixed Assets possessed by the company are treated as 'Corporate Assets' and not 'Cash Generating Unit' as defined by Accounting Standard-28 issued by the Institute of Chartered Accountants of India (ICAI) – "Impairment of Assets". As on March 31, 2011, there were no events or changes in circumstances which indicate any impairment in the assets.

8. As per Accounting Standard-18: Related Party Disclosures, issued by the Institute of Chartered Accountants of India, the related parties of the Company as on 31.03.2011 are as follows:

a) Holding/ Subsidiary Company-

c) NIL

b) Associates/ Joint Ventures-

NIL

c) Key Management Personnel-

- Shri Sunil Kumar Chaturvedi
- Shri Sanjeev Kumar

d) Companies Controlled by key management personnel with whom transactions have taken place during the year

- M/s Maa Kamakhya Herbals Limited





- Raghav Rai Foods Private Limited


Description	Companies Controlled by Key Management Personnel ( )	
	Maa Kamakhya Herbals Ltd	Raghav Rai Foods Private Limited
Sales during the year	2,95,43,774/-	2,10,15,586
Purchases during the year	NIL	3,39,56,584
Closing Balance – (Dr.)	NIL	NIL
Closing Balance – (Cr.)	73,84,975/-	50,56,584

9. Amount paid/ payable to Auditors:

	<u>Current Year (Rs.)</u>	<u>Previous Year (Rs.)</u>
Audit Fees	19,854/-	19,854/-

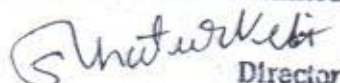
10. Previous year figures have been re-grouped/ re-arranged wherever necessary to conform to the current year's presentation

For Rajesh Laxmi & Associates  
• Chartered Accountants

  
(Rajesh Gupta)  
Prop.

For Aayush Food and Herbs Limited

Aayush Food And Herbs Limited

  
Director  
(Director)

  
(Director)

• Place: Delhi

Date: 02.09.2011

**Aayush Food & Herbs Limited**

**Cash Flow Statement for the Year Ended 31st March, 2011**

Particulars	Amount as on 31.03.2011	Amount as on 31.03.2010
<b>Cash flow from operating Activities</b>		
Profit before tax and after depreciation	516,842	294,224
Add: Depreciation	107,575	149,378
Add: Preliminary Expenses written off	43,000	43,000
Add: Interest Paid	4,673	-
Less: Interest Received	3,163	970
<b>Operating Profits before working capital changes</b>	<b>668,927</b>	<b>485,632</b>
Add: Decrease in current assets	17,105,751	-
Less: Decrease in current liabilities	(26,631,547)	-
Add: Increase in current liabilities	-	34,954,187
Less: Increase in current assets	-	(23,993,473)
<b>Profit before tax</b>	<b>(8,856,868)</b>	<b>11,446,346</b>
Current Income Tax	130,618	86,834
<b>Cash Flow From Operating Activities Before Exceptional Items</b>	<b>(8,987,486)</b>	<b>11,359,512</b>
Exceptional Items	-	-
<b>Net Cash Flow from operating activities (A)</b>	<b>(8,987,486)</b>	<b>11,359,512</b>
<b>Cash Flow From Investing Activities</b>		
Investment in preliminary Expenses	-	(215,000)
Interest Received	3,163	970
<b>Net cash flow from investing activities (B)</b>	<b>3,163</b>	<b>(214,030)</b>
<b>Cash Flow From Financial Activities</b>		
Repayment of loan	(500,000)	-
Interest Paid	(4,673)	-
<b>Net Cash Flow From Financing Activities (C)</b>	<b>(504,673)</b>	<b>-</b>
<b>Net Cash Flow During the year (A+B+C)</b>	<b>(9,488,996)</b>	<b>11,145,482</b>
<b>Add: Opening Cash And Cash Equivalents</b>	<b>11,365,165</b>	<b>219,684</b>
<b>Closing Cash Balance Cash And Cash Equivalents</b>	<b>1,876,169</b>	<b>11,365,165</b>

**For and on behalf of the Board**

Sd/-

**Sunil Kr. Chaturvedi**  
(Director)

Sd/-

**Sanjay Kumar Sharma**  
(Director)

**Place: New Delhi**

**Date: 1st Septemebr, 2010**

**For Rajesh Laxmi & Associates**  
**CHARTERED ACCOUNTANTS**

Sd/-

**Rajesh Gupta**  
**Partner**  
**M.No. 090427**