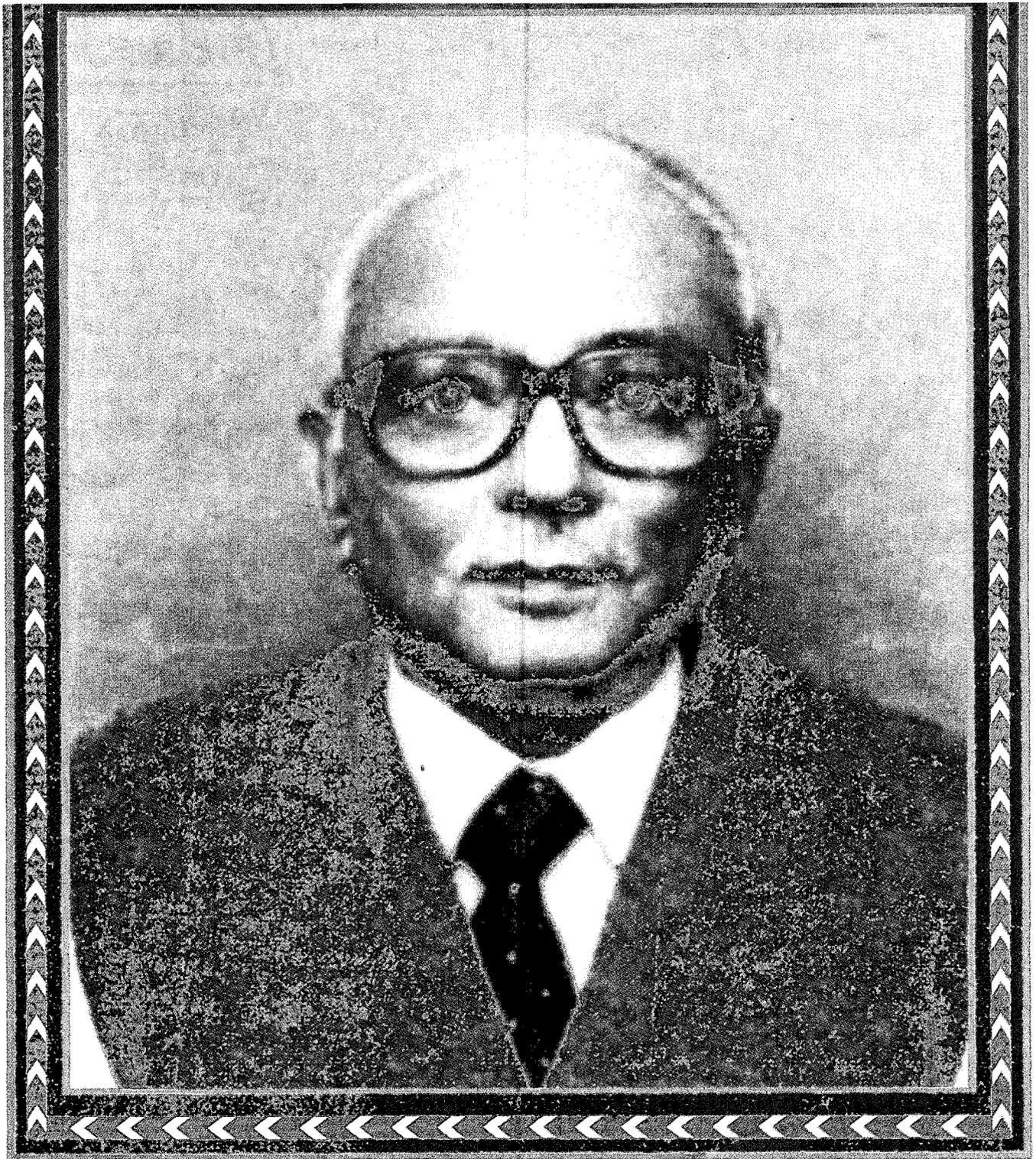


Fix-a-Form

INDIA

UNICK FIX-A-FORM & PRINTERS LTD.

**ANNUAL REPORT
2008-09**



**At Unick, Growth has been achieved due
to Your Strategic Initiatives**

BOARD OF DIRECTORS

Shri Bhupen N. Vasa	-	Chairman & Wholetime Director
Shri P. J. Bhide	-	Director
Shri A. Mirza	-	Director
Dr. S. L. Chopra	-	Director
Shri Hemen N. Vasa	-	Wholetime Director
Shri Andrew Haig Denny	-	Director

AUDITORS

Mahendra M. Patel & Co.
Chartered Accountants

BANKERS

State Bank of India
The Cosmos Co. Op. Bank Ltd.
I.C.I.C.I. Bank Ltd.

REGISTERED OFFICE

Block No. 472, Tajpur Road, Changodar,
Tal. Sanand, Dist. Ahmedabad - 382213.

NOTICE is hereby given that the SEVENTEENTH Annual General Meeting of the members of UNICK FIX-A FORM AND PRINTERS LTD. will be held at the Regd. Office of the Company at Block No. 472, Tajpur Road, Changodar, Tal. Sanand, Dist. Ahmedabad - 382213, on Wednesday, the 30th day of September, 2009 at 5.00p.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet and the profit & loss account for the year ended on 31st March, 2009 and the Report of the Directors and Auditors thereon.
2. To appoint a director in place of Shri P. J. Bhide, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint auditors and to fix their remuneration.

SPECIAL BUSINESS :

- 4 To consider and if thought fit to pass with or without modifications the following resolution as Special Resolutions:

"RESOLVED THAT Pursuant to Section 198, 269, 309 and 310 read with Schedule XIII and other applicable provisions of the Companies Act, 1956 and subject to such approval as may be necessary, approval of the members of the company be and is hereby accorded to the reappointment of Shri Bhupen N. Vasa Wholetime Director of the company for a future period of Five (5) years with effect from 1st sept. 2009 on the terms and conditions including as to remuneration for the said reappointment, so as not to exceed the limits, if any, specified in Schedule XIII to the companies Act, 1956 or any amendments;

A Monthly salary payable to Shri Bhupen N. Vasa Wholetime Director of the Company Rs. 1,00,000/- (Rupees one lacs) per month.

B Commission :

1% of the net profit of the company computed in the manner said down in section 309 of the Companies Act 1956.

C Perquisites payable to Bhupen N. Vasa Wholetime Director of the company to :

i Reimbursement of medical expenses up to Rs. 15000 per annum;

ii Club membership fees for two clubs.

iii Leave Travel Allowance for the self, spouse and dependent children every year total cost not to exceed are month basis salary.

iv In lieu of house rent allowance, soft furnishing once in a three year at a cost not exceeding 10% of basic salary.

v Gratuity at usual rates in accordance with the provisions of payment of Gratuity Act in force from time to time.

D Minimum Remuneration

Pursuant to section 198(4) and section 309 (3) of the Companies Act, 1956 in the event of loss or inadequacy of profits in any financial year, Shri Bhupen N. Vasa shall be paid salary and other perquisites as mentioned above as minimum remuneration subject to provisions of Schedule XIII of the Companies Act, 1956.

- 5 To consider and if thought fit to pass with or without modifications the following resolution as Special Resolutions.

"RESOLVED THAT Pursuant to Section 198, 269, 309 and 310 read with Schedule XIII and other applicable provisions of the Companies Act, 1956 and subject to such approval as may be necessary, approval of the members of the company be and is hereby accorded to the reappointment of Shri Hemen N. Vasa Wholetime Director of the company for a future period of Five (5) years with effect from 1st sept. 2009 on the terms and conditions including as to remuneration for the said reappointment, so as not to exceed the limits, if any, specified in Schedule XIII to the companies Act, 1956 or any amendments;

A Monthly salary payable to Shri Hemen N. Vasa Wholetime Director of the Company to Rs. 1,00,000/- (Rupees one lacs) per month.

1% of the net profit of the company computed in the manner said down in section 300 of the Companies Act, 1956.

- C Perquisites payable to Hemen N. Vasa Wholetime Director of the company to :
- i Reimbursement of medical expenses up to Rs. 15000 per annum;
 - ii Club membership fees for two clubs.
 - iii. Leave Travel Allowance for the self, spouse and dependent children every year total cost not to exceed are month basis salary.
 - iv In lieu of house rent allowance, soft furnishing once in a three year at a cost not exceeding 10% of basic salary.
 - v Gratuity at usual rates in accordance with the provisions of payment of Gratuity Act in force from time to time.
- D Minimum Remuneration

Pursuant to section 198(4) and section 309 (3) of the Companies Act, 1956 in the event of loss or inadequacy of profits in any financial year, Shri Hemen N. Vasa shall be paid salary and other perquisites as mentioned above as minimum remuneration subject to provisions of Schedule XIII of the Companies Act, 1956.

By order of the Board of Directors
for UNICK FIX-A-FORM & PRINTERS LTD.

Regd. Office :

Block No. 472, Tajpur Road, Changodar,

Tal. Sanand, Dist. Ahmedabad - 382213.

Date :- 29-05-2009

B. N. VASA

Chairman & Wholetime Director

H. N. VASA

Director

himself/herself and such proxy need not be a member of the Company. The proxy form in order to be effective, must be received by the company not less than 48-hours before the meeting.

2. The Register of Members and the share transfer book of the company will remain closed from 26th September 2009 to 29th September 2009 (both days inclusive).
3. The explanatory statement pursuant to section 173(2) of the Companies Act, 1956 is annexed hereto and forms part of the notice.
4. Members are requested to notify immediately any change in their address with the Company's Share Transfer Agents Pinnacle Shares Registry Pvt. Ltd. Nr. Asoka Mills, Naroda Road, A'bad-380025
5. Details of Directors Retiring by Rotation and seeking re-appointment as per Item 2 above (In pursuance of Clause 49 of the Listing Agreement)

Name	: Shri P. J. Bhide
Date of Birth	: 21-06-1934
Date of appointment	: 20-06-2002
Qualification	: Chartered Accountant.
Expertise in specific functional areas	: Expert in Finance & Taxation Matters.
Directorship in other Companies	: 1) Coorg Tea Co.Ltd. 2) Plenty Valley Intra Ltd. 3) Greenfield Exports Ltd. 4) Belsund Sugar&Ind.Ltd. 5) Marmagoa Steel Ltd. 6) Western India Mining Services Pvt. Ltd. 7) Goa Springs Ltd.
Chairman / Member of Committee of the Board of Companies which he is a Director	: UNICK FIX-A-FORM AND PRINTERS LTD. Chairman : Audit Committee Member : Remuneration Committee Investor's Grievance Committee

FOR AND ON BEHALF OF THE BOARD

AHMEDABAD
Date : 29th May 2009

B. N. VASA	H. N. VASA
Chairman & Wholetime Director	Director

Explanatory Statement Pursuant to Section 173(2) of the Companies Act, 1956.

Item No. : 4

Shri Bhupen N. Vasa Wholetime Director is Bachelor of Commerce and has reach and wide experience of 40 years and is in over all charge of finance and administration of the Company.

The Board of Directors of the company at its meeting held on 29th May, 2009 approved the reappointment of Shri Bhupen N. Vasa as Wholetime Directors of the company for a period of five years with effect from 1st Sept.,2009 and also approved the terms and conditions including the remuneration payable to him. The reappointment of Shri Bhupen N. Vasa including remuneration payable to him is subject to the approval of the Company in General Meeting.

A Monthly salary of Rs. 1,00,000 per month

B Commission is payable at 1% of the net profit of the company computed in the manner laid down in Sec 309 of the Companies Act, 1956.

C Perquisites payable to him :

- i Reimbursement of medical expenses up to Rs. 15000 per month.
- ii Club membership fees for two clubs.
- iii Leave Travel Allowance for the self, spouse and dependent children every year total cost not to exceed on month basic salary.
- iv In lieu of house rent allowance self furnishing once in a three year at a cost not exceeding 10% of basic salary.
- v Gratuity at usual rates in accordance with the provisions of payment of Gratuity Act, in force from time to time.

D Minimum Remuneration :

Pursuant to section 198 (4) and 309 (3) of the Companies Act, 1956 in the even of loss or inadequacy of profit in any financial year, Shri Bhupen N. Vasa shall be paid salary and other perquisites as mentioned above as minimum remuneration subject to provisions of schedule XIII of the Companies Act, 1956.

The Terms and conditions of the said reappointment may be valid from time to time by the Board as it may, in its discussed deem fit, within the Maximum amount payable to Wholetime Director in accordance with Schedule XIII of the Companies Act, 1956 or any amendments hereafter in this regard.

Except Shri Bhupen N. Vasa himself and Shri Hemen N. Vasa being relative of Wholetime Director, none of the Directors of the Company is concerned or interested in the resolution.

The above may also be treated as an abstract of the terms and conditions pursuant to section 302 of the Companies Act, 1956.

The resolution is accordingly recommended for members approval.

Item No. : 5

Shri Hemen N. Vasa Wholetime Director is Bachelor of Science and has reach experience of 35 year and is in overall charge of production and marketing activities of the Company.

The Board of Directors of the company at its meeting held on 29th May, 2009 approved the reappointment of Shri Hemen N. Vasa as Wholetime Directors of the company for a period of five years with effect from 1st Sept.,2009 and also approved the terms and conditions including the remuneration payable to him. The reappointment of Shri Hemen N. Vasa including remuneration payable to him is subject to the approval of the Company in General Meeting.

Remuneration

A Monthly salary of Rs. 1,00,000 per month

B Commission is payable at 1% of the net profit of the company computed in the manner laid down in Sec 309 of the Companies Act, 1956.

C Perquisites payable to him :

- i Reimbursement of medical expenses up to Rs. 15000 per month.
 - ii Club membership fees for two clubs.
 - iii Leave Travel Allowance for the self, spouse and dependent children every year total cost not to exceed on month basic salary.
 - iv In lieu of house rent allowance self furnishing once in a three year at a cost not exceeding 10% of basic salary.
 - v Gratuity at usual rates in accordance with the provisions of payment of Gratuity Act, in force from time to
-

Pursuant to section 198 (4) and 309 (3) of the Companies Act, 1956 in the even of loss or inadequacy of profit in any financial year, Shri Hemen N. Vasa shall be paid salary and other perquisites as mentioned above as minimum remuneration subject to provisions of schedule XIII of the Companies Act, 1956.

The Terms and conditions of the said reappointment may be valid from time to time by the Board as it may, in its discussed deem fit, within the Maximum amount payable to Wholetime Director in accordance with Schedule XIII of the Companies Act, 1956 or any amendments hereafter in this regard.

Except Shri Hemen N. Vasa himself and Shri Bhupen N. Vasa being relative of Wholetime Director, none of the Directors of the Company is concerned or interested in the resolution.

The above may also be treated as an abstract of the terms and conditions pursuant to section 302 of the Companies Act, 1956.

The resolution is accordingly recommended for members approval.

FOR AND ON BEHALF OF THE BOARD

AHMEDABAD

Date : 29th May 2009

B. N. VASA

Chairman & Wholetime Director

H. N. VASA

Director

DIRECTORS REPORT

Dear Shareholders,

Your Directors take pleasure in presenting the Seventeenth Annual Report and the Audited Accounts for the year ended 31st MARCH 2009 for your perusal.

FINANCIAL RESULTS :

	Year ended 31-03-2009 (Rs. in lacs)	Year ended 31-03-2008 (Rs. in lacs)
a) Turnover	869.77	574.88
b) Operating Profit	170.80	90.76
c) Add : Other Income	22.37	3.41
d) Profit before Interest Depreciation and Taxes	193.17	94.17
e) Less : Interest	67.92	21.79
f) Profit before Depreciation and Taxes	125.25	72.38
g) Depreciation	58.49	35.18
h) Profit before Tax	66.76	37.20
i) Less : Provision for Tax Incl. FBT	9.52	18.50
Provision (W/back) for Def. Tax. Liab.	16.85	(1.46)
	<u>26.37</u>	<u>17.04</u>
Excess Gratuity Provision (W/back.)	-----	(2.02)
	26.37	15.02
j) Profit (Loss) after Tax	40.39	22.18
k) Profit available for appropriation	40.39	22.18
l) Profit carried forward	40.39	22.18

DIVIDEND

In view of the modest profits and need to conserve resources for meeting increased working capital, requirement the Board regrets its inability to recommend payment of any dividend for this year as well.

DEMATERIALIZATION:

Your Company has appointed M/s. PINNACLE SHARE REGISTRY PVT. LTD. Nr. Ashoka Mills, Naroda Road, Ahmedabad-380 025 as Share Transfer Agents(STA) for physical mode as well as through electronic connectivity with effect from 28-03-2003. As such, the shares of your Company have been now dematerialized.

DIRECTORS

Shri P. J. Bhide, Director, retires by rotation at the ensuing annual general meeting and being eligible, offers himself for re-appointment.

CORPORATE GOVERNANCE:

The standards of Corporate Governance as presented by Securities and Exchange Board of India (SEBI) through the Stock Exchanges became applicable to your Company. Your company has complied with the standards. It would be our endeavor to follow all the standards of Corporate Governance.

A separate report on Corporate Governance along with the Statutory Auditors' certificate on the compliance is attached to the Annual Report.

MANAGEMENT DISCUSSIONS AND ANALYSIS

INDUSTRY STRUCTURE AND DEVELOPMENT, PERFORMANCE AND OUTLOOK

As the shareholders are aware, your company has been catering to the needs of Pesticide Industry for Labels and other printed materials. The Prospects of Pesticide Industry depend entirely on the bliss of rain-Gods. Only when the rains favour, the requirement of industry in the agricultural sector increases, which in turn enhances the prospect of Pesticide Industry.

Having noted that the Pharmaceutical Industry in India has achieved phenomenal growth both in local and overseas markets, the Board has paid more attention to the Pharmaceutical Industry. With consistent efforts for the past couple of years, your company has successfully made inroads in the Pharmaceutical Industry and has established business with well known players in this field. The demand for both adhesive paper label as well fix-a-form has thrown open attractive market. The Board, therefore, hopes to achieve reasonable progress in the near future in this sector. However, increase in paper price is of concern so far as costs are involved. Every effort is being made by your company to control effectively the cost of raw materials.

BUSINESS SEGMENTS

Your Company being exclusively in the printing line, has no different business segments.

THREATS AND CONCERNS

Our major concern continues to be the monsoons. Our customer list is still very much dominated by pesticide majors. A good monsoon means good business for them which translates into large orders for us. We are confident that if the rains are timely and normal, we shall do well.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY,

Your Company has adequate internal control system to ensure Maintenance of proper accounting records, their accuracy and Accounting standards, safeguarding of Company's assets and assessing the risk for insurance coverage.

HUMAN RESOURCES

The relations with the employees at all levels have been cordial.

STATUTORY DISCLOSURES

Information as per Section 217 (2A) of the Companies Act, 1956 read with rules made thereunder is NIL as there are no such employees.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING / OUTGOINGS

	2008-2009	2007-2008
Energy Conservation		
Electricity : Units Purchased	300328	211936
Foreign Exchange : (figures in Thousand Rs.)		
Earnings :	Nil	Nil
Outgoings :	13694	858

DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors hereby state that:

- In the preparation of the annual accounts the applicable accounting standards had been followed along with proper explanation relating to material departures.
- We have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2009 and profit of the Company for the year ended on that date.
- We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities.
- We have prepared the annual accounts on a going concern basis.

AUDITORS

M/s Mahendra M. Patel & Co. Chartered Accountants, Auditors of the Company, retire at the ensuing annual general meeting and being eligible, offer themselves for re-appointment.

ACKNOWLEDGEMENTS :

Your Directors wish to place on record their deep sense of gratitude to Banks for their continued support and co-operation.

Our sincere thanks are also due to our esteemed customers, suppliers and finally to employees of the Company for their untiring efforts and commitment to their duties.

FOR AND ON BEHALF OF THE BOARD

B. N. VASA

Chairman & Wholetime Director

H. N. VASA

Director

Date : 29th May 2009

Company's philosophy on the Code of Governance.

The Company's philosophy on Corporate Governance primarily involves transparency, full disclosures, independent monitoring of the state of affairs and being fair to all stakeholders. The Corporate Governance code, introduced by the Securities Exchange Board of India (SEBI) has been incorporated in clause No.49 in the Listing Agreement of the Stock Exchanges.

The objective of your Company is not only to meet the statutory requirements of the code but also to go well beyond it by instituting such systems and procedures as are in accordance with the latest global trend of making management completely transparent and institutionally sound.

Your Company has always believed in the concept of good Corporate Governance involving transparency, empowerment, accountability and integrity with a view to enhance stake holder value. The Company has professionals on its Board of Directors who are involved in the deliberations of the Board on all important policy matters.

2. Composition of the Board of Directors(Board)

The Board of Directors of the Company comprises of 8 Directors of which the Wholetime Directors are Executive Directors and all others are non executive as well as independent Directors.

Directors	Category	Attendance Particulars		Directorships in other Public Ltd.Cos.	Committee Memberships***	
		Board Meeting	Last AGM		Member	Chairman
P.J.Bhide	DIR	4	---	6	1	1
A. Mirza	DIR	3	---		1	1
Dr.S.L.Chopra	DIR	4	✓		1	1
Bhupen N.Vasa	WDIR	5	✓		1	---
Hemen N. Vasa	WDIR	5	✓		---	---
Andrew Haig Denny	DIR	3	---		---	---

DIR- Director, WDIR-Wholetime Director.

***Includes only Audit and Shareholders'/Investors' Grievance and Remuneration Committee in all Public Limited Companies.

Details of Board Meetings held during the year 2008-09

Date of Meeting	No. of Directors Present	Date of Meeting	No. of Directors Present
30-04-2008	3	17-10-2008	6
22-05-2008	6	23-01-2009	5
30-07-2008	3		

3. Remuneration of Directors

The Company has set up a Remuneration Committee. The details of remuneration given to Wholetime Directors is as under:

Bhupen N.Vasa	762462/-	1-9-2004 to 31-08-09	The compensation is in accordance with the provisions of Schedule XIII to the Companies Act, 1956, as approved by the shareholders in 7th Annual General Meeting and as amended and approved in AGM held on 30.09.2006. Reappointment for the period from 01-09-2004 to 31-08-2009
Hemen N.Vasa	762204/-	1-9-2004 to 31-08-09	

4. The brief particulars of directors are as under:

Name of the Director	Brief Particulars	Details of Other Directorships	Details of Membership of Committee
Shri P.J.Bhide	He is a practicing Chartered Accountant having wide experience in Finance & Taxation	Director of: 1)Coorg Tea Co.Ltd. 2)Plenty Valley(I)Ltd. 3)Greenfield Exports Ltd. 4)Belsund Sugar&Ind.Ltd. 5)Marmagoa Steel Ltd 6)Western India Mining Services Pvt. Ltd. 7)Goa Springs Ltd.	Chairman of the Audit Committee and Member of the Investor's Grievance Committee and Remuneration Committee of the Company
Shri A.Mirza	He is an M.B.A. from IIM,Ahmedabad having marketing experience in various fields of about 33 years		Chairman of the Investor's Grievance Committee and member of the Audit Committee and Remuneration Committee of the Company.
Dr.S.L.Chopra	He is a graduate in Medicine and has wide experience in medicine and related fields.		Chairman : Remuneration Committee Member of the Audit Committee and the Investors' Grievance Committee
Shri Bhupen N.Vasa	A Commerce Graduate. having wide business experience of about 30yrs.		Member of the Investor Grievance Committee
Shri Hemen N.Vasa	A Science Graduate having wide business experience of about 28yrs.		
Andrew Haig Denny	Wide Business Experience	Fix-A-Form International Ltd., U.K.	

last year ended during the financial year 2008-09 to review the accounting practices/standards followed by the Company; adequacy of internal control/audit system and functions and Unaudited Quarterly/Half yearly Financial Statements. The Audit Committee whose terms of reference have been specified as per clause 49 of the Listing Agreement consists of following

members of the Board:

Name	Designation	Attendance
Shri P.J.Bhide	Chairman of the Committee Non-Executive-independent	4
Shri A. Mirza	Non-Executive-Independent	3
Dr. S.L.Chopra	Non-Executive-Independent	4

The Audit Committee at its meeting held on 22nd May 2008 reviewed the audited financial results for the 4th Quarter ended on 31st March 2008 and also year ended on that date. Audit Committee at its meeting held on 30th July, 2008 reviewed the un-audited financial results for 1st quarter ended on June, 30 2008 and October 17, 2008 reviewed the un-audited financial results for the 2nd Quarter ended September, 30 2008 and half year ended on that date and its meeting held on January, 23 2009 reviewed the un-audited financial results for the 3rd Quarter ended December, 31 2008.

6. Shareholders/Invesrtors' Grievance Committee

The Company (Board) has constituted a Shareholders'/Investors' Grievance Committee comprising of Shri A.Mirza as Chairman and Shri Bhupen N.Vasa and Dr. S.L.Chopra as members and Ms Amisha Shah is Compliance Officer. The Committee looks into the redressal of Shareholders'/Investors grievances, if any, like Transfer/Transmission Demat of Shares: Loss of Share Certificates: Non-receipt of Annual Report: payment of principal and or interest on Fixed Deposits etc. The Board of Directors has delegated the powers of approving transfer of securities to the Committee. Complaint(s) received during the year have been attended/resolved to the satisfaction of respective shareholders. The Company has no transfers pending at the close of the financial year.

7. Remuneration Committee:

Remuneration Committee comprising of Shri P. J. Bhide, Shri, A. Mirza & Dr. S. L. Chopra three independent Directors.

Details of Remuneration to Directors for the Year :

The aggregate value of salary and perquisites paid to the Shri B.N.Vasa and Shri H.N.Vasa, Wholetime Directors was Rs. 762462/- and Rs. 762204/- p.a. respectively Besides this, all two are entitled to perquisites as approved by the Shareholders as per reappointment for 5 years as has been approved by members at AGM held on 30-09-2006, with effect from 01-09-2004. and amended in AGM held on 30-09-2006.

The Company pays sitting fees & out of pocket expenses to all the Non-Executive Directors at the rate of Rs.1000/- for each meeting held during the year ended March 31, 2009.

Committee has approved the reappointment of Wholetime Director Shri Bhupen N. Vasa and Hemen N. Vasa for further period of 5 years end. Remuneration payable to them subject to approval of the members in General Meeting.

8. Disclosure

(a) The Company has no materially significant related party transactions i.e. transactions of the Company of material nature with its promoters, the directors or the management, their subsidiaries or relatives, etc. that may have potential conflicts with the interests of the Company at large.

For details about related parties transactions, see Note No.10 of Note on Accounts.

(b) There were no instances of non-compliance by the Company or Penalties imposed on the Company by the Stock Exchange(s) or SEBI or any statutory authority, on any matter related to Capital Markets, during the last three years.

Your Company has a Shareholders/Investors' Grievance Committee which usually meets fortnightly to consider transfer, transmission, split, issue of Duplicate Share Certificates, etc.

The Company has since appointed M/s Pinnacle Shares Registry Pvt.Ltd. as its Registrar and Transfer Agents. Valid share transfers in physical form and complete in all respects as well as transfer in dematerialised form were approved and registered within the stipulated period.

10. Dematerialisation of Shares and Liquidity

Consequent upon the compulsory demat of the Equity Shares of the Company as notified by SEBI, steps are being taken for dematerialisation of the Equity Capital of the Company. The shares are tradable on Ahmedabad, Rajkot, Delhi and Madras Stock Exchanges.

11. Date, time and venue of 17th Annual General Meeting: Wednesday 30th September, 2009 at 5.00 p.m. at the registered Office of the Company at Block no. 472, Tajpur Road, Changodar, Ahmedabad-382213.
12. Book Closure Date: Saturday 26th September, 2009 to Tuesday 29th September, 2009 (both days inclusive)
13. Dividend Payment Date: Not Applicable.
14. Details of last three Annual General Meetings:

Meeting	Year	Venue of AGM	Date	Time
14th AGM	2005-2006	6 & 7 Sahajanand Estate Isanpur, Ahmedabad-382443	30th Sept. 2006	5:00 p.m.
15th AGM	2006-2007	6 & 7 Sahajanand Estate Isanpur, Ahmedabad-382443	29th Sept. 2007	5:00 p.m.
16th AGM	2007-2008	422, Tajpur Road, Changodar, Ta. Sanand, Dist Ahmedbad.	27th Sept. 2008	5:00 p.m.

15. Means of Communication
Quarterly Results Published in Western Times- Ahmedabad.

16. Financial Calendar (Tentative)

Financial reporting for the quarter ending June 30, 2009	End of July, 2009
Financial reporting for the quarter/ half year ending Sept. 30, 2009	End of October, 2009
Financial reporting for the quarter ending December 31, 2009	End of January, 2010
Financial reporting for the year ending March 31, 2010	End of May, 2010
Annual General Meeting for the year ending March 31, 2010	September, 2010

Month	Ahmedabad Stock Exchange				
	High (Rs.)	Low (Rs.)	Volume (Nos.)	BSE Sensex	
				High	Low
April 2008	-	-	-	17378	15343
May 2008	-	-	-	17600	16276
June 2008	-	-	-	16063	13462
July 2008	-	-	-	14942	12575
August 2008	-	-	-	15504	14048
September 2008	-	-	-	15050	12596
October 2008	-	-	-	13056	8510
November 2008	-	-	-	10631	8451
December 2008	-	-	-	10100	8739
January 2009	-	-	-	10336	8674
February 2009	-	-	-	9647	8822
March 2009	-	-	-	10048	8160

Distribution of Shareholding as on March 31, 2009

Category (Shares)	No. of Shareholders	Percentage	No. of Shares	Percentage
1 - 500	1561	86.72	532600	9.71%
501 - 1000	90	5.00	70500	1.29%
1001 - 2000	38	2.11	60300	1.10%
2001 - 3000	18	1.00	43542	0.79%
3001 - 4000	9	0.50	31838	0.58%
4001 - 5000	12	0.67	54000	0.98%
5001 - 10000	33	1.83	247800	4.52%
Above 10000	39	2.17	4444420	81.03%
TOTAL	1800	100.00	5,48,50,000	100.00

Categories of Shareholders as on March 31, 2009

Category	No. of Shares held	Percentage to total shares held
Individual	1161300	21.17%
Corporate Bodies	1973300	35.98%
Promoters	1965200	35.83%
National Securities Depository Limited	343500	6.26%
Central Depository Services (India) Limited	36200	0.66%
Non-Resident Indians	5500	0.10%
TOTAL	54,85,000	100.00%

Board of directors (as on May 29, 2009)

Shri Bhupen N.Vasa - Chairman & Wholetime Director
Shri P.J. Bhide - Director
Shri A. Mirza - Director
Dr. S.L. Chopra - Director
Shri Hemen N.Vasa - Wholetime director
Andrew Haig Denny - Director

Auditors

M/s Mahendra M. Patel & Co.
Chartered Accountants
Ahmedabad.

Registrar & Transfer Agent

Pinnacle Shares Registry Pvt.Ltd.
Near Ashok Mills, Naroda Road,
Ahmedabad- 380 025.

Registered Office

Block No. 472, Tajpur Road, Changodar,
Tal. Sanand,
Ahmedabad - 382213.

Certificate of Compliance with the Code of Conduct Policy.

As provided Under Clause 49 of the Listing Agreement with the Stock Exchanges the Board Members and Senior Management Personnel have Confirmed Compliance with the Code of Conduct for the Year ended 31st March, 2009.

CEO and CFO Certification annexed to this Corporate Governance.

FOR AND ON BEHALF OF THE BOARD

AHMEDABAD
Date : 29th May 2009

B. N. VASA
Chairman & Wholetime Director

H. N. VASA
Director

To,
The Board of Directors,
UNICK FIX-A-FORM AND PRINTERS LTD.
Ahmedabad.

Dear Sir,

This is to certify that:

- a. We have reviewed financial statement for the F.Y. ended on 31.03.09 and the cash flow statement for the year and that to the best of our knowledge and belief:-
 - 1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - 2) these statements together present a true and fair copy of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations
- b. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the of the company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control system of the company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the auditors and the Audit committee:
 - 1) significant changes in internal control during the year, whenever applicable;
 - 2) that there were no significant changes in accounting policies during the year the same have disclosed in the notes to the financial statements; and
 - 3) that there were no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having such significant role in the company's internal control system.
- e. We further declare that all board members and senior managerial personnel have affirmed compliance with the code of conduct for the current year;

For UNICK FIX-A-FORM AND PRINTERS LTD.

For UNICK FIX-A-FORM AND PRINTERS LTD.

Chief Executive Officer

Chief Financial Officer

PLACE : AHMEDABAD

DATE : 29th May 2009

To
The Members of Unick Fix-A-Form and Printers Limited

1. We have reviewed the implementation of Corporate Governance Procedures by, Unick Fix-A-Form & Printers Limited (the Company) during the year ended 31st March, 2009 with relevant records and documents maintained by the Board of Directors.
2. The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

We further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company,

3. On the basis of our review and according to the information and explanations given to us, the conditions of Corporate Governance as stipulated in Clause 49 of the listing agreements with the Stock Exchanges have been complied within all material respect by the Company.

For, Mahendra M. Patel & Co.
Chartered Accountants

(M. M. PATEL)

Partner

M. NO.: 2221

PLACE : AHMEDABAD

DATE : 29th May 2009

UNICK-FIX-A-FORM & PRINTERS LIMITED

1. We have audited the attached Balance Sheet of UNICK FIX-A-FORM & PRINTERS LIMITED, as at 31st March, 2009, the Profit and Loss Account and also the Cash Flow Statement for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test-basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 (CARO) issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of accounts, as required by the law have been kept by the Company so far as it appears from our examination of the books;
 - c) The Balance Sheet and the Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
 - d) In our Opinion, the Balance Sheet and Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
 - e) We have relied on the Certificate provided to us by the Company and do hereby certify that none of the Directors of the Company Unick Fix-A-Form & Printers Ltd. as on 31-03-2009 is disqualified for appointment as a Director in the aforementioned Company in terms of Clause (g) of Sub section (1) of Section 274 of the Companies Act 1956, on the said date.
 - f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant accounting policies in Schedule "S" and Notes on Accounts as per Schedule "T" give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India:
 - i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2009;
 - ii) in the case of Profit and Loss Account, of the Profit for the year ended on that date; and
 - iii) In the case of the Cash Flow Statement, of the Cash flows for the year ended on that date.

For, MAHENDRA M. PATEL & CO.
Chartered Accountants,

(M. M. PATEL)
Partner
M. NO.: 2221

PLACE : AHMEDABAD
Date : 29th May 2009

(Referred to in Paragraph 3 of our Report of even date on the accounts for the year ended on
31st March 2009 of Unick Fix – A – Form & Printers Limited)

- (i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) These fixed assets have been physically verified by the management at the year end which is in our opinion are at reasonable interval and we are informed that no material discrepancies were noticed on such verification.
- (c) As per the information given to us and as per the books and records of the Company substantial part of the fixed assets have not been disposed off during the year.
- (ii) (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of inventory and no material discrepancies were noticed on physical verification between the physical stock and the book records.
- (iii) (a) In our opinion and according to the information and explanations given to us, the company has not granted any Loans, secured or unsecured to Companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
- (b) The company has not granted any Loans, secured or unsecured to Companies, firms or other parties covered in the register maintained under Section 301 of the Act, therefore the provisions of clause (iii) (b), (c) and (d) of the Companies (Auditor's Report) Order 2003, are not applicable to the company.
- (c) In our opinion and according to the information and explanations given to us, the company has not taken any Loans, secured or unsecured from Companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
- (d) The company has not taken any Loans, secured or unsecured from Companies, firms or other parties covered in the register maintained under Section 301 of the Act, therefore the provisions of clause (iii) (f) and (g) of the Companies (Auditor's Report) Order 2003 are not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services.
- (v) (a) In our opinion and according the information and explanations given to us, the Transactions made in pursuance of such Contracts or arrangements referred to in Section 301 of the Companies Act, 1956 have been entered in the Register required to be maintained under that section.
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of such Contracts or arrangements exceeding value of Rs. 5,00,000 have been entered into during the financial year at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- (vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits within the meaning of Section 58A, 58AA or any other relevant provisions of the Act and the Rules framed there under.
- (vii) As regards to the provision of the Internal Audit system, the company has appointed a firm of Chartered Accountants

- (viii) We are informed that maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub section (1) of section 209 of the Act.
- (ix) (a) According to the information and explanations given to us and according to the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and any other statutory dues with the appropriate Authorities during the year and there are no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and according to the records of the Company, there are no dues of Income tax / Sales tax / Wealth tax / Service tax / Custom duty / Excise duty / cess which have not been deposited on account of any dispute.
- (x) In our opinion, there are no accumulated losses at the end of the financial year. The Company has not incurred Cash Losses during the financial year covered by our audit and in the immediately preceding financial year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution or bank.
- (xii) The Company has not granted Loans and Advances on the basis of securities by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund, nidhi or mutual benefit fund / society. Therefore the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xiv) In our opinion and according to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments.
- (xv) In our opinion and according to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xvi) In our opinion and according to the information and explanations given to us, the term loans have been applied for the purpose for which the loans were obtained.
- (xvii) In our opinion and according to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short term basis have been used for long term investments.
- (xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares during the year Therefore the provisions of clause 4 (xviii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xix) The Company has not issued Debentures. Therefore the provisions of clause 4 (xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xx) The Company has not raised money by way of public issue of shares during the current financial year. Therefore the provisions of clause 4 (xx) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xxi) To the best of our knowledge and belief and according to the information and explanations given to us no fraud on or by the company has been noticed or reported during the year under review.

For, MAHENDRA M. PATEL & CO.
Chartered Accountants,

(M. M. PATEL)
Partner
M. NO.: 2221

PLACE : AHMEDABAD
Date : 29th May 2009

SCHEDULE		31-3-2009	31-3-2008
		Rs.	Rs.
SOURCE OF FUNDS :			
1. SHAREHOLDERS FUNDS :			
Share Capital	A	54850000	54850000
Reserves & Surplus	B	15576899	11538082
2. Deferred Taxation		9679000	7994000
3. LOAN FUNDS :			
Secured Loans	C	47444861	17996295
Deferred Payment Liability	D	1160646	1991103
TOTAL RS.		<u>128711406</u>	<u>94369480</u>
APPLICATION OF FUNDS :			
1. FIXED ASSETS :			
Gross Block	E	139405821	76533504
Less : Depreciation		37222270	31373088
Net Block		102183551	45160416
2. INVESTMENTS	F	102000	102000
3. CURRENT ASSETS, LOANS AND ADVANCES	G to J	63196280	70322745
Less : CURRENT LIABILITIES AND PROVISIONS	K to L	36770425	21215681
Net Current assets		26425855	49107064
TOTAL RS.		<u>128711406</u>	<u>94369480</u>
Significant Accounting Policies	S		
Notes forming Part of Accounts	T		

As per our Audit Report of even date attached herewith.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For, **MAHENDRA M. PATEL & CO.**
Chartered Accountants,

(M. M. PATEL)
Partner

M. NO.: 2221
PLACE : AHMEDABAD
DATE : 29th May 2009

P. J. BHIDE
Director

B. N. VASA
Chairman &
Wholetime Director

PLACE : AHMEDABAD
DATE : 29th May 2009

A. MIRZA
Director

H. N. VASA
Wholetime
Director

Dr. S. L. CHOPRA
Director

A. DENNY
Director

A. SHAH
Co. Secretary

		RS.	RS.
INCOME :			
Sales (net)		86976762	57487983
Other Income	M	2236948	341174
Increase (decrease) in stocks	N	1655049	-877357
	TOTAL RS.	<u>90868759</u>	<u>56951800</u>
EXPENDITURE :			
Material cost & Trading Purchase	O	40630450	25662649
Manufacturing expenses	P	15981895	9536776
Operating expenses	Q	8560100	6522822
General adm & selling exps	R	6379398	5812246
Interest & finance charges		6791917	2178762
	TOTAL RS.	<u>78343760</u>	<u>49713255</u>
Profit before dep & taxation		12524999	7238545
Less : Depreciation		5849182	3517834
Profit before taxation		6675817	3720711
Less : Provision for income tax	767000		1700000
Provision (W/Back) for Def. Tax	1685000		-146000
Provision for Fringe Benefit Tax	185000	2637000	150000
Profit (Loss) after taxation		4038817	2016711
Add : Excess Gratuity Provision:W/back		0	201750
Profit (Loss) for the year		4038817	2218461
Profit brought forward		7378324	5159863
Net balance carried to balance sheet		<u>11417141</u>	<u>7378324</u>

As per our Audit Report of even date attached herewith.

For, **MAHENDRA M. PATEL & CO.**
Chartered Accountants,

(M. M. PATEL)
Partner
M. NO.: 2221

PLACE : AHMEDABAD
DATE : 29th May 2009

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

P. J. BHIDE
Director

A. MIRZA
Director

Dr. S. L. CHOPRA
Director

B. N. VASA
Chairman &
Wholetime Director

H. N. VASA
Wholetime
Director

A. DENNY
Director

A. SHAH
Co. Secretary

PLACE : AHMEDABAD
DATE : 29th May 2009

	As at 31-03-2009 Rs.	As at 31-03-2008 Rs.
SCHEDULE - A :		
SHARE CAPITAL		
Authorised Share Capital :		
60,00,000 Equity Shares of Rs. 10 each (Previous year : 60,00,000 Equity Shares)	6,00,00,000	6,00,00,000
TOTAL RS.	<u>6,00,00,000</u>	<u>6,00,00,000</u>
ISSUED, SUBSCRIBED & PAID UP :		
54,85,000 Equity Shares of Rs. 10 each fully paid up (Previous year : 54,85,000 Equity Shares)	54850000	54850000
TOTAL RS.	<u>54850000</u>	<u>54850000</u>
SCHEDULE - B :		
RESERVES & SURPLUS :		
Capital Reserve	13958	13958
General Reserve	205000	205000
Profit and Loss Account	11417141	7378324
Share Premium	3940800	3940800
TOTAL RS.	<u>15576899</u>	<u>11538082</u>
SCHEDULE - C :		
SECURED LOANS :		
Bank Term Loan (Secured against hypothecation of certain Plant & Machinery, Building and Bank Fixed Deposits)	36855612	8963736
Working Capital / Cash Credit From Bank : (Secured against hypothecation of inventory, book debts & short term Bank F.D.)	10589249	9032559
TOTAL RS.	<u>47444861</u>	<u>17996295</u>
SCHEDULE - D :		
DEFERRED PAYMENT LIABILITY		
(Repayable within one year Rs. 767277) TOTAL RS.	<u>1160646</u>	<u>1991103</u>

FIXED ASSETS**SCHEDULE**

SR NO	ASSETS	GROSS BLOCK			DEPRECIATION				NET	
		AS ON 1.4.2008	ADDITION DURING THE YEAR	DISPOSED DURING THE YEAR	AS ON 31.3.2009	PROVIDED UP TO 1.4.2008	PROVIDED FOR 2008-2009	WRITTEN BACK DURING YEAR	PROVIDED UP TO 31.3.2009	AS ON 31.3.2009
1.	LAND & LAND DEVELOPMENT	1004752	0	0	1004752	0	0	0	0	10047
2.	BUILDING	14941844	1246141	0	16187985	1434140	525602	0	1959742	142282
3.	PLANT & MACHINERY	45744617	59464606	0	105209223	24027636	4264630	0	28292266	769169
4.	ELECTRIC INSTALLATION	708178	195080	0	903258	222130	41574	0	263704	6395
5.	FURNITURE & FIXTURES	1554769	536524	0	2091293	970891	118192	0	1089083	10022
6.	AIR COOLERS	41500	0	0	41500	24127	2627	0	26754	147
7.	AIR CONDITIONERS	512374	188134	0	700508	214188	30035	0	244223	4562
8.	REFRIGERATORS	19125	0	0	19125	14489	1211	0	15700	34
9.	VEHICLES	4237050	180000	0	4417050	2056690	414747	0	2471437	19456
10.	OFFICE EQUIPMENTS	636371	0	0	636371	294181	30228	0	324409	3116
11.	COMPUTERS	417883	159133	0	577016	282237	83056	0	365293	2117
12.	ELECTRIC MOTORS	45128	0	0	45128	12244	2144	0	14388	307
13.	FAX MACHINE	30969	0	0	30969	18740	1471	0	20211	107
14.	BLOCKS & POSITIVES	6624744	902699	0	7527443	1790727	332766	0	2123493	54036
15.	WATER COOLER	14200	0	0	14200	10668	899	0	11567	26
	TOTAL	76533504	62872317	0	139405821	31373088	5849182	0	37222270	1021836
	PRE. YEAR'S BALANCES	71192672	5340832	0	76533504	27855254	3517834	0	31373088	451604

As at 31-03-2009

As at 31-03-2008

Rs.

Rs.

SCHEDULE - F :**INVESTMENTS : (At cost)**

1. 4080 Shares of The Cosmos Co-op Bank Ltd of
Rs. 25 each. (unquoted) Pr Yr. 4080 Shares

102000

102000

TOTAL RS.102000102000**SCHEDULE - G :****CURRENT ASSETS, LOANS & ADVANCES**

Inventories : At lower of cost or net realisable value

(Taken, valued and certified by a Director)

Raw Materials

4443856

4683831

Work in progress

4134555

2695687

Packing materials & Stores

1099173

970700

Finished goods

630345

542637

TOTAL RS. (A.)103079298892855**SCHEDULE - H :****SUNDRY DEBTORS :**

(Unsecured considered good)

Over six months

480097

439604

Others

21552836

15344764

TOTAL RS. (B.)2203293315784368

	As at 31-03-2009 Rs.	As at 31-03-2008 Rs.
SCHEDULE - I :		
CASH & BANK BALANCES :		
Cash on hand	38482	74167
Balances with Scheduled Banks in current accounts	284056	187195
In Short Term Fixed Deposits	3788000	16410500
TOTAL RS. (C.)	<u><u>4110538</u></u>	<u><u>16671862</u></u>
SCHEDULE - J :		
LOANS & ADVANCES :		
Advances recoverable in cash or in kind or for value to be received	24723681	27080614
Deposits	1740067	1740067
Prepaid Insurance	281132	152979
TOTAL RS. (D.)	<u><u>26744880</u></u>	<u><u>28973660</u></u>
TOTAL RS. (A+B+C+D)	<u><u>63196280</u></u>	<u><u>70322745</u></u>
SCHEDULE - K :		
CURRENT LIABILITIES :		
Sundry creditors		
Due to Small scale Industries	34851	23622
Others	27678764	27713615
Other Unpaid liabilities	1858125	14255795
TOTAL RS. (A.)	<u><u>29571740</u></u>	<u><u>14279417</u></u>
SCHEDULE - L :		
PROVISIONS		
Income tax provision	6130000	5178000
Other provisions	1068685	730400
TOTAL RS. (B.)	<u><u>7198685</u></u>	<u><u>5908400</u></u>
TOTAL RS. (A+B)	<u><u>36770425</u></u>	<u><u>21215681</u></u>

SCHEDULE - M :**OTHER INCOME**

Dividend	15000	0
Interest income (TDS Rs. Nil Pr. Yr. Rs . Nil)	239244	281774
Sales Tax Refund	30151	0
Plate making Charges Received.	18000	59400
Excise Refund	1934553	
TOTAL RS.	<u>2236948</u>	<u>341174</u>

SCHEDULE - N :**INCREASE (DECREASE) IN STOCK :**

Opening stock		
Finished goods	542637	469011
Work-in-process	2695687	3765705
Packing material	970700	851665
TOTAL RS.	<u>4209024</u>	<u>5086381</u>
Closing Stock :		
Finished goods	630345	542637
Work-in-process	4134555	2695687
Packing materials	1099173	970700
TOTAL RS.	<u>5864073</u>	<u>4209024</u>
Increase in stock	Net	<u>1655049</u>
		<u>-877357</u>

SCHEDULE - O :**MATERIAL COST :**

Raw materials (Paper & Ink)		
Opening stock	4683831	3914445
Add : Purchases	40390475	26432035
TOTAL RS.	<u>45074306</u>	<u>30346480</u>
Less : Closing Stock	4443856	4683831
Raw materials consumed :	<u>40630450</u>	<u>25662649</u>

	As at 31-03-2009 Rs.	As at 31-03-2008 Rs.
SCHEDULE - P :		
MANUFACTURING EXPENSES		
Production & Mfg. charges	3855299	2682389
Art work expenses	129818	113775
Printing & labour charges	459279	247041
Power, Fuel & Electric charges	1777380	1106104
Machinery repairs	401040	218750
Building repairs	89200	7100
Insurance premium	359397	303177
Stores & spares	3824929	1926220
Octroi charges	0	39190
Clearing & forwarding charges	259101	96292
Customs duty	382053	777918
Packing materials consumed	581913	422499
Freight & Transport	2493948	832406
Municipal tax	0	10691
Factory licence fees	8800	0
Royalty	1359738	753224
TOTAL RS.	<u><u>15981895</u></u>	<u><u>9536776</u></u>
SCHEDULE - Q :		
OPERATING EXPENSES		
Salaries, Bonus & Other benefits	8256690	6273791
Other repairs & maintenance	303410	180211
Factory Rent	0	22344
Amenity charges	0	46476
TOTAL RS.	<u><u>8560100</u></u>	<u><u>6522822</u></u>

	As at 31-03-2009 Rs.	As at 31-03-2008 Rs.
SCHEDULE - R :		
GENERAL ADM & SELLING EXPS.		
Directors remuneration	1380000	1378333
Directors sitting fees	9000	13000
Listing fees	73446	57207
Office exps.	498391	338358
Post & telegraph	213475	230406
Stationary & printing	252395	169095
Subscription	10927	8581
Security exps.	256745	271460
Telephone exps.	328655	266416
Advertisement	18675	26671
Auditor's remuneration	50000	48000
Conveyance exps.	216047	161955
Legal exps.	98163	584131
Professional fees	529468	352961
Sales promotion exps.	120952	106140
Travelling exps.	554801	500035
Motor vehicle exps.	665306	538743
Electric exps.	180435	100152
Misc. exps.	922517	660602
TOTAL RS.	<u><u>6379398</u></u>	<u><u>5812246</u></u>

1. METHOD OF ACCOUNTING

The financial statements are prepared under the historical cost convention on accrual basis.

2. FIXED ASSETS :

Fixed Assets are stated at cost net of cost, less accumulated depreciation. All cost, including financing cost till commencement of assets put to use, net charges on foreign exchange contracts and adjustment arising from exchange rate variations attributable to the fixed assets are capitalised.

3. DEPRECIATION :

- (a) Depreciation is charged on fixed assets on the straight line method on prorata basis.
- (b) The rates adopted are as prescribed in the Schedule XIV of the Companies Act, 1956.

4. INVENTORIES :

- (a) Raw materials and packing goods are valued at lower of cost or net realisable value.
- (b) Stock in process is valued at lower of cost or net realisable value.
- (c) Finished stock is valued at lower of cost or realisable value.

5. RETIREMENT BENEFITS :

The Company has a scheme of provident fund. The gratuity is provided on the basis of actuarial valuation liability. Company does not have a balance of encashable leave to it's employees.

6. TRANSACTION IN FOREIGN EXCHANGE :

Expenses and Income in foreign currencies are recorded at the exchange rates prevailing on the date of the transactions.

7. PROVISION FOR TAXATION :

Provision for taxation is computed as per "total income" returnable under the Income Tax Act. 1961 after taking into account deductions and exemptions.

SCHEDULE - T

NOTES FORMING PART OF ACCOUNTS :

- 1. Figures of the previous year have been regrouped wherever necessary for comparison purposes.
- 2. Balance of loans & advances, sundry debtors, creditors and unsecured loans are subject to confirmation.
- 3. The amount due to small scale Industrial undertakings is furnished under the relevant head, on the basis of information available with the company regarding the status of small scale industry of the suppliers. There is no amount exceeding Rs. 1 lac outstanding to such suppliers which is due for more than 30 days.
- 4. Provision and/or payment to Auditors :

	Current Yr.	Pre. Yr.
	Rs.	Rs.
Audit fees	25000/-	25000/-
Quarterly Review Audit fees	15000/-	10000/-
Certification etc.	10000/-	13000/-
- 5. Managerial remuneration to Directors have been paid on monthly basis and hence Computation of profit in accordance with section 198 read with section 349 & 350 of the Companies Act, 1956 has not been given.
- 6. Traveling Exp. include Rs. 102347/- as Director's Traveling to attend Board meeting. (Pr. Yr. 44000/-)
- 7. Contingent Liabilities : Nil (Pr. Yr. Nil)
- 8. The Company has only one business segment - Printing.
- 9. There is no loss on account of Impairment of Assets.

Sr. No.	Name of the Party	Description of Relationship	Nature of Transaction	Amount of Transaction Rs.	Amount O/s on B/s Date Debit / Credit Rs.
1.	Shri B. N. Vasa	Whole time Director	Remuneration	7,47,600	—
			Reimbursement of expenses	14,862	—
3.	Shri H. N. Vasa	Whole time Director	Remuneration	7,47,600	—
			Reimbursement of expenses	14,604	—
4.	Shri P. J. Bhide	Director	Sitting Fees	3,000	—
5.	Shri A. Mirza	Director	Sitting Fees	3,000	—
6.	Dr. S. L. Chopra	Director	Sitting Fees	3,000	—
7.	Shri Andrew Haig Denny	Director	Reimbursement of Traveling Exp.	1,02,347	—
8.	Smt. Sarla N. Vasa	Relative of Key Management Personnel	Salary	2,53,500	—
9.	Smt. Jigisha Patel	Relative of Key Management Personnel	Prof. Fees	48,000	—
			Conveyance	9,000	—
10.	Fix-A-Form International Ltd.	Company in which Director Mr. Andrew Haig Denny is interested	Machinery Installation Charges	7,87,540	7,87,540
11.	Earning per Share as per AS 20.			For the year ended on	
				31-03-09	31-03-08
	(a) Basic Earning per Share (Rs.)			0.74	0.40
	(b) Diluted Earning per Share (Rs.)			0.74	0.40
12.	(a) In accordance with Accounting Standard 22, which has been made applicable w. e. f. 1-04-01 Accounting for Taxes on Income (As 22) issued by the Institute of Chartered Accountants of India, the company has provided deferred tax of Rs. 16.85 Lacs during the year. (Previous year w/back Rs. 1.46 lacs) on the basis of normal rate of depreciation as per IT rules allowable on addition to plant and machinery during the year.				
	(b) The break up of net deferred tax liability as on 31st March 2009.			(Rs. in Lacs)	
				For the year ended 31-03-09	For year ended 31-03-08
	Timing difference on account of book and tax depreciation and allied adjustments			16.85	-1.46

OF THE COMPANIES ACT, 1956

Figures in Thousand

A PARTICULARS OF LICENSED & INSTALLED CAPACITY :

	2008-2009	2007-2008
	<u>Rs.</u>	<u>Rs.</u>
Capacity (per Annum)		
(a) Licensed	N.A.	N.A.
(b) Installed (As certified by management)	450 Lacs Pieces	360 Lacs Pieces

B DETAILS OF PRODUCTION

	<u>Qty. (Pcs)</u>	<u>Qty.(Pcs)</u>
Fix-a-Form	49950	57442
Others	93980	80766

C DETAILS OF SALES

	<u>No of Pcs</u>	<u>Rs.</u>	<u>No of Pcs</u>	<u>Rs.</u>
Fix-a-Form	50045	64173	57682	37084
Others	93844	30316	80144	22825

**D PARTICULARS OF OPENING/
CLOSING STOCK OF FINISHED
GOODS**

Opening Stock				
Fix-a-Form	923	376	1163	432
Others	928	227	306	37
Closing Stock				
Fix-a-Form	828	378	923	376
Others	1064	253	928	227

E RAW MATERIALS

CONSUMED	<u>Quantity</u>	<u>Rs.</u>	<u>%</u>	<u>Quantity</u>	<u>Rs.</u>	<u>%</u>
Paper & Ink						
Indigenous	N.A.	40521	99.73	N.A.	24544	95.64
Imported						
Paper in Sqm.	—	—	—	91	1060	4.13
Ink in Kgs.	0.06	109	0.27	0.04	59	0.23

F CIF VALUE OF IMPORTS

	<u>Quantity</u>	<u>Rs.</u>	<u>Quantity</u>	<u>Rs.</u>
Raw Material Paper & Ink	0.06	109	96	1485
Capital Goods	—	11665	—	63

G EARNINGS IN FOREIGN EXCHANGE

Nil Nil

H EXPENDITURE IN FOREIGN CURRENCY

13694 858

1. REGISTRATION DETAILS

Registration No.	19158	State Code	04
Balance Sheet	Date	Month	Year
	31	March	2009

2. CAPITAL RAISED DURING THE YEAR (AMOUNT IN RS.)

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

3. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN RS.)

Total Liabilities	128711406	Total Assets	128711406
Source of Funds			
Paid up Capital	54850000	Reserve & Surplus	15576899
Secured Loans	47446861	Deferred Taxation	9679000
Unsecured Loans	0	Def. Payment Liab.	1160646
Application of Funds :			
Net Fixed Assets	102183551	Investments	102000
Net Current Assets	26427855	Misc. Expenditure	0

4. PERFORMANCE OF COMPANY :

Turnover	86976762	Total Expenditure	84192942
Profit before tax	6675817	Profit after tax	4038817
Earning per share	0.74	Dividend rate	—

5. Generic Names of three Principal Products/Services of Company

Item Code No	N.A.
Product	Fix-a-Form and paper based printed material
Description	Paper Based Printed Materials

Signature to Schedules 'A' to 'U' and Balance sheet Abstract and Company's general business profile over leaf.

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2009

	2008-2009 (Rs. in Lacs)	2007-2008 (Rs. in Lacs)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	66.76	37.21
Depreciation	58.49	35.18
Interest	67.92	21.79
Preliminary Exp. Written off	—	—
Increase in provision	<u>29.75</u>	<u>15.35</u>
	<u>156.16</u>	<u>72.32</u>
Operating profit before working capital changes	222.92	109.53
Adjustment for:		
Receivables	(62.49)	(15.24)
Loans & Advances	22.29	(146.42)
Inventories	(14.15)	1.08
Current Liabilities	<u>142.64</u>	<u>15.46</u>
	<u>88.29</u>	<u>(145.12)</u>
Cash generation from operation	311.21	(35.59)
Interest paid	(67.92)	(21.79)
Tax paid	<u>(26.37)</u>	<u>(17.04)</u>
	<u>(94.29)</u>	<u>(38.83)</u>
Net cash flow from operating activities	<u>216.92</u>	<u>(74.42)</u>
B CASH FLOW FROM INVESTING ACTIVITIES:		
Addition in Fixed Assets (Net)	(628.72)	(53.41)
Realisation of investments	—	—
Increase in share capital	<u>—</u>	<u>236.45</u>
	<u>(628.72)</u>	<u>183.04</u>
Net cash out flow in investing activities	(411.80)	108.62
C CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	—	—
Increase in financial liabilities	286.18	56.07
Increase in Misc. expenditure	<u>—</u>	<u>—</u>
	<u>286.18</u>	<u>56.07</u>
Net cash out flow/in flow in financing activities	(125.62)	164.69
Net decrease in cash and cash equivalent	(125.62)	164.69
Cash & cash equivalent as start of year	166.72	2.03
Cash & cash equivalent as close of year	41.10	166.72

As per our Audit Report of even date attached herewith.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For, **MAHENDRA M. PATEL & CO.**
Chartered Accountants,

P. J. BHIDE
Director

A. MIRZA
Director

Dr. S. L. CHOPRA
Director

(M. M. PATEL)
Partner

B. N. VASA
Chairman &
Wholtime Director

H. N. VASA
Wholtime
Director

A. DENNY
Director

A. SHAH
Co. Secretary

M. NO.: 2221
PLACE : AHMEDABAD
DATE : 29th May 2009

PLACE : AHMEDABAD
DATE : 29th May 2009

Please remember to bring this attendance slip with you and hand it over at the entrance of the meeting venue. Please also bring a copy of the enclosed report.

ATTENDANCE SLIP

I hereby record my presence at the 17th ANNUAL GENERAL MEETING of the Company held on 30th September 2009 at 5.00 p.m. at the Regd. office of the Company at Block No. 472, Tajpur Road, Changodar, Tal. Sanand, Dist. Ahmedabad-382213.

Regd. Folio No.	No. of Shares
SIGNATURE OF THE SHAREHOLDER .	SIGNATURE OF THE PROXY.

UNICK FIX-A-FORM & PRINTERS LTD., AHMEDABAD.

Block No. 472, Tajpur Road, Changodar, Tal. Sanand, Dist. Ahmedabad-382213.

PROXY FORM

REGD. FOLIO NO.

NO. OF SHARES

I/We _____ of _____
 _____ in the district of _____ being member/members of
 Unick Fix-a-Form & Printers Ltd. hereby appoint _____
 _____ of _____
 _____ in the district of _____
 _____ or failing him _____
 _____ of _____
 _____ in the district of _____ as my/our

Proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 30th September 2009 at 5.00 p.m. and at any adjournment thereof.

Signed on this the _____ September day of 2009.

Signature of shareholder _____

1 Rupee
Revenue
Stamp

Folio No.	No. of Shares
-----------	---------------

Note : The proxy form duly completed must be deposited at the Registered Office of the Company not less than 48 hours before the meeting.

BOOK-POST

If undelivered please return to :

UNICK FIX-A-FORM & PRINTERS LTD., AHMEDABAD.

Regd. Office : Block No. 472, Tajpur Road, Changodar, Tal. Sanand, Dist. Ahmedabad-382213.