

# **SUPER CROP SAFE LIMITED**

**-: REGISTERED OFFICE :-**

C-1/290, GIDC Estate,  
Phase - I, Naroda, Ahmedabad - 382 330.



## **ANNUAL REPORT**

### **2008-2009**

**CERTIFIED TRUE COPY**  
For, Super Crop Safe Ltd.

*[Signature]*  
Managing Director/Directo



# SUPER CROP SAFE LIMITED

## NOTICE

Notice is hereby given that the next Annual General Meeting of the Members of SUPER CROP SAFE LIMITED will be held on 19<sup>th</sup> September, 2009 at 11.00 A.M. at the Registered office of the company at C-1/290, G.I.D.C Estate, Phase I, Naroda, Ahmedabad - 382 330, to transact the following business, with or without modifications.

### ORDINARY BUSINESS :-

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2009 and the Profit and Loss Accounts for the year ended on that date and the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Ambalal B. Patel, who retires by rotation but being eligible offers himself for reappointment.
3. To appoint a Director in place of Shri N. R. Krishna, who retires by rotation but being eligible offers himself for reappointment.
4. To appoint Auditors and to fix their remuneration.

### SPECIAL BUSINESS :

5. To consider and if though fit, to pass the following resolution as an Ordinary RESOLUTION, with or without modifications.

**RESOLVED THAT** Shri Kaushal C. Patel, who was appointed by the Board as an Additional Director w. e. f. 12th January, 2009, and who holds office upto the date of the forthcoming Annual General Meeting, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

6. To consider and if though fit, to pass the following resolution as a SPECIAL RESOLUTION, with or without modifications:

**RESOLVED THAT** subject to the approval of the Central Government, if necessary, and in accordance with the relevant provisions of The Companies Act, 1956 and also as per the Articles of Association of the company, the remuneration by way of Salary of Shri Nitin I. Patel, Executive Director of the Company, be increased to Rs. 21,500/- per month with effect from 1<sup>st</sup> April, 2009, and the other terms and conditions continue to remain the same.

Registered Office:  
C-1/290, G. I. D. C. Estate,  
Naroda, Ahmedabad-382330.

Date : 29th June, 2009

**BY ORDER OF THE BOARD OF DIRECTORS**  
**For, SUPER CROP SAFE LIMITED**

(ISHWARBHAI B. PATEL)  
**CHAIRMAN & MANAGING DIRECTOR**

**CERTIFIED TRUE COPY**  
For, Super Crop Safe Ltd.



## NOTES :-

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
2. Explanatory statement as required under section 173 of the Companies Act, 1956, which forms part of this notice, is annexed hereto.
3. The proxy form, duly stamped and executed, should reach the registered Office of the company at least 48 hours before the time fixed for the commencement of the meeting.
4. The Register of Members and the Share Transfer Books of the Company will remain closed from 16-09-2009 to 19-09-2009(both days inclusive) and 19 the September,2009 will be the date for updating the records of the shareholders of the company.
5. Members are requested to quote Folio Numbers in all their Correspondence.
6. Members are requested to inform the company immediately the changes, if any, in their address specifying full address in Block Capital with Pin Code of the Post Office.
7. Member are requested to bring their Copy of the Annual Report to the meeting as the same will not be circulated there at.
8. Member are requested to bring with them the attendance slip and hand it over at the entrance duly signed by them.

## **ANNEXURE TO NOTICE**

### **EXPLANATORY STATEMENT UNDER SECTION 173 OF THE COMPANIES ACT,1956**

#### **ITEM NO. 5- SPECIAL RESOLUTION**

Shri Kaushal C. patel was appointed by the Board as an Additional Director with effect From  
12<sup>th</sup> January,2009

CERTIFIED TRUE COPY  
CERTIFIED TRUE COPY  
For Super Crop Safe Ltd.

  
Managing Director/Director



# SUPER CROP SAFE LIMITED

He is a graduate in commerce and possesses good experience in marketing. He has over 10 years experience in the field of pesticides marketing. His appointment as a Director is in the interest of the company.

A notice has been received from some shareholders proposing his candidature as a Director of the company. The Board recommends his appointment.

None of the directors is concerned or interested in this resolution.

If you think proper, you are requested to appoint him as a Director of the Company.

## ITEM NO.6 - SPECIAL RESOLUTION

This resolution pertains to increase in the remuneration by way of salary of Shri Nitin I. Patel, Executive Director. The Executive Director is expert in his field and he has played important role in the progress and prosperity of the company. He is well qualified and possesses specialized knowledge and experience in the job entrusted to him. He has been discharging his duties skillfully and successfully.

Looking to the salary paid to the officers of his category in other companies, the remuneration paid to him is quite less. As such the Board of Directors have passed necessary resolution for increase in his salary, subject to your approval of members, to increase his salary as stated in the resolution which is just and reasonable.

Shri Nitin I. Patel is concerned and/ or interested in the above resolution to the extent of the remuneration that will be receiving and Shri Ishwarbhai B. Patel is interested as his relative.

None of the other Directors are interested in this resolution.

The special resolution is recommended for your approval.

Registered Office:  
C-1/290, G. I. D. C. Estate,  
Naroda, Ahmedabad-382330.

Date : 29th June, 2009

**BY ORDER OF THE BOARD OF DIRECTORS  
For, SUPER CROP SAFE LIMITED**

**(ISHWARBHAI B. PATEL)  
CHAIRMAN & MANAGING DIRECTOR  
CERTIFIED TRUE COPY**

Managing Director/Director



# SUPER CROP SAFE LIMITED

## **BOARD OF DIRECTORS**

Shri Ishwarbhai B. Patel	Chairman & Managing Director
Shri Ambalal B. Patel	Executive Director
Shri Nitinbhai I. Patel	Executive Director
Shri Piyushbhai K. Patel	Director
Shri U. K. Sachaniya	Director
Shri N. R. Krishna	Director
Shri Kaushal C. Patel	Director

## **AUDITORS**

Parimal S. Shah & Co.,  
Chartered Accountants  
104-105/B, Anand Chambers,  
Near High Court Rly. Crossing,  
Behind Hindustan Garage,  
Ahmedabad - 9.

## **BANKERS**

State Bank of India  
ICICI Bank Limited  
Canara Bank  
Centurion Bank of Punjab Limited  
HDFC Bank Ltd.

## **REGISTRARS & SHARE TRANSFER AGENTS**

Link Intime India Pvt. Ltd.  
C-13, Pannalal Silk Mills Compound,  
L. B. S. Marg,  
Bhandup (W),  
Mumbai - 400 078.

## **FACTORY**

Survey No.: 864  
At & Post : Himatpura (Bilodra)  
Ta : Mansa, Dist : Gandhinagar.

## **REGISTERED OFFICE**

C-1/290, G.I.D.C. Estate,  
Phase I, Naroda, Ahmedabad - 382 330.

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## DIRECTOR'S REPORT

To,  
Dear Members,

Your Directors have pleasure in submitting their Annual Report together with the Audited Statement of accounts for the year ended 31st March 2009.

### **FINANCIAL RESULTS :-**

The working results of the company for the year under report are as follows :-

	<u>2008-09 (Rs.)</u>	<u>2007-08 (Rs.)</u>
Profit / (Loss) before Depreciation	1,10,72,581	17,79,241
Less: Depreciation	10,29,334	9,57,877
Profit / (Loss) before Taxation	1,00,43,247	8,21,364
Add : Deferred Tax	(36,879)	1,23,408
Prior Prepaid adjustment	00	3,36,460
Fringe benefit Tax	(33,628)	(32,025)
Less : Current Tax	12,23,970	00
Net Profit / (Loss) after Depreciation & Deferred Tax	87,48,770	12,49,207

### **OPERATIONS :-**

During the year under report, Sales of the company have increased from Rs. 7,74,60,797/- to Rs. 20,23,12,204, which shows growth by about 260%. This increase in sales is due to the changes effected by your directors in marketing strategy. Retail sales have been reduced and concentration is focused on Bulk operations. Exports through Merchant Exporters have also increased considerably. The encouraging results are before you. Your company has done very well even during the global depression in the country and overseas market.

It is felt that good monsoons during the current season will have positive effect on the working of the company and demand for agro chemical goods will be increased.

### **DIVIDEND:-**

With a view to plough back the profits for the working of the company, your Directors do not recommend any Dividend for the year. This will also result in strong capital base of the company.

### **FIXED DEPOSIT :-**

The Company has not accepted any deposit to which the provisions of Section 58-A of the Companies Act, 1956 are applicable.

### **PARTICULARS REGARDING EMPLOYEES :-**

There are no employees who are in receipt of remuneration exceeding the limit specified under section 217 2 (a) of the Companies Act, 1956.



## **DISCLOSURE OF PARTICULARS :**

Particulars relating to conservation of Energy, Technology Absorption, Foreign exchange earnings and outgo pursuant to Section 217 (1) (e) of the Companies Act, 1956, are given separately in the Annexure hereto and form part of this report.

## **DIRECTORS RESPONSIBILITIES STATEMENT :-**

The Board of Directors of the Company confirms:

- i. that in the preparation of the annual accounts, the applicable accounting standards have been followed and there has been no material departures;
- ii. that the selected accounting policies were applied consistently and the Directors made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the year under report and of the profit of the company for the year ended on that date;
- iii. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. that the annual accounts have been prepared on a going concern basis.

## **DEMATERIALIZATION OF SHARES :-**

To provide better and smooth service to the shareholders, the company's Equity shares are now available for dematerialization in electronic form in the Depository System operated by National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd.(CDSL). This will improve and quicken sale and transfer of shares of company.

Share holders are, therefore requested to demat their shares in the electronic form at the earliest.

## **CORPORATE GOVERNANCE :-**

Your company believes in transparent management and hence as required under the provisions of Clause 49 of the Listing Agreement with the Stock Exchanges, the report on Corporate Governance and the certificate of auditors of the company in respect of compliance thereof are appended here to and form part of this report.

## **DIRECTORS :-**

In accordance with the Articles of Association of the company, Shri Ambalal B. Patel and Shri N. R. Krishna, directors of the company retire by rotation but being eligible offer themselves for reappointment. You are requested to appoint the directors in their place. During the year under report, Shri Kaushal C. Patel was appointed as an Additional Director who holds this



office up to the forthcoming Annual General Meeting. A notice has been received from some shareholders proposing his candidature as a Director of the company. The Board recommends his appointment.

## **AUDITORS :-**

You are requested to appoint auditors from the conclusion of the ensuing Annual General Meeting to the conclusion of next Annual General Meeting and fix their remuneration. The present Auditors M/s. Parimal S. Shah & Co. is eligible for reappointment.

## **APPRECIATION :-**

The Board places on record its appreciation of the sincere and devoted services rendered by all the employees and the continued support and confidence of the customers. The Board also expresses their sincere thanks to the Banks and all other well wishers for their timely support.

## **REGISTERED OFFICE :-**

C-1/290, G. I. D. C Estate,  
Phase-I, Naroda,  
Ahmedabad - 382 330.

**FOR SUPER CROP SAFE LIMITED**

**FOR AND ON BEHALF OF THE BOARD**

Date : 29/07/2009

**CHAIRMAN & MANAGING DIRECTOR**

**CERTIFIED TRUE COPY/**

**For, Super Crop Safe Ltd.**

**Managing Director/Director**



## ANNEXURE TO THE DIRECTORS REPORT FOR THE YEAR 2008-2009

### **FORM A (See Rule 2)**

(Disclosure of Particulars with respect to conservation of energy)

<b>1. <u>Electricity</u></b>	<b><u>As on 31-03-2009</u></b>	<b><u>As on 31-03-2008</u></b>
[A] Purchased Units	72060	79290
Total Amounts	434151	Rs. 443746
Rate / Units	6.03	Rs. 5.60
[B] Own generation	NIL	Nil

### **2. Consumption per unit of Production :-**

Electricity : In view of varied nature of products and packs, compilation of accurate consumption per unit of products is not feasible.

### **FORM B (See Rule 2)**

- A. Research and Development:  
The Company has no separate R & D department.
- B. Absorption of technology: N.A.
- C. Foreign Exchange earnings and outgo.
- |   |   |     |     |
|---|---|-----|-----|
| [i] Earnings                            | : | Nil | Nil |
| [ii] Outgo on A/c of Foreign Travelling |   | Nil | Nil |



## CORPORATE GOVERNANCE

As required under clause 49 of the Listing Agreement with the Stock Exchanges, a report on corporate Governance practiced in Company is given below:

### MANDATORY REQUIREMENTS:

#### 1. Company's philosophy on code of Governance :-

The company believes in adopting the best corporate governance practices and protecting the rights and interest of the shareholders. They have the right to have complete information about the Directors and Management and their interests in the company as well as governance practices followed by them. Towards this end, the company is making extensive disclosures from time to time. Your company is fully compliant with all its provisions.

#### 2. Boards of Directors :-

##### Composition

The Boards composition is in conformity with the provisions of the Companies Act, 1956 and the Listing Agreement. The present strength of the Board is 6 Directors (3 Executive & 3 non-executive).

The current composition of the Board (as on 29th June 2009) is as follows:

Sr. No.	Name of Director	Category of Director	No. of Directorship in other Public Ltd. Cos.	Chairman/ Director in other Public Ltd. Cos.
1.	Shri I. B. Patel	Executive	-----	-----
2.	Shri A.B. Patel	Executive	-----	-----
3.	Shri N. I. Patel	Executive	-----	-----
4.	Shri P. K. Patel	Non-Executive	-----	-----
5.	Shri N. R. Krishna	Non-Executive	-----	-----
6.	Shri Kaushal C. Patel	Non-Executive	-----	-----

#### **Number and dates of Board meeting held**

The Board met six times during the year on 30.04.2008, 14.07.2008, 13.10.2008, and 12.01.2009. Notice of the meetings with agenda and necessary details were sent to the directors in time.



## Attendance details of Directors at the Board Meetings and the last AGM

Sr. No.	Name of Director	No. of Board Meetings attended	Attendance at the last AGM
1.	Shri I. B. Patel	4	Yes
2.	Shri A.B. Patel	4	Yes
3.	Shri N. I. Patel	4	Yes
4.	Shri P. K. Patel	4	Yes
5.	Shri N. R. Krishna	4	Yes
6.	Shri U. K. Sachaniya	3	Yes
7.	Shri Kaushal C. Patel	1	-

### Directors to be appointed / reappointed

Shri N. R. Krishna and Shri A. B. Patel, retire by rotation at the ensuing Annual General Meeting. They being eligible, offer themselves for reappointment. Shri Kaushal C. Patel was appointed as an additional director by the board at its meeting held on 12-01-2009.

The detailed particulars of the above two Directors are as under:

Name of Director	Shri N. K. Krishna	Shri A. B. Patel
Date of Birth	01-07-1960	01-01-1952
Date of Appointment	29-06-2002	15-12-1994
Expertise in specific functional areas	Business	Business
Qualifications	B.A.	Under Graduate
List of Companies in which directorship is held as on 31.03.2009	NIL	NIL
Chairman/Member of the Committee of other Companies as on 31.03.2009	NIL	NIL

### 3. Audit Committee :-

The company has constituted the AUDIT COMMITTEE consisting of the following three Non-Executive Directors :

1. Shri P. K. Patel
2. Shri N. R. Krishna
3. Shri Kaushal C. Patel

Shri P. K. Patel, is the Chairman of the AUDIT COMMITTEE. The Committee met on 26.04.2008, 10.07.2008, 08.10.2008, and 10.01.2009 for perusing the financial position of the Company. Necessary information was supplied to the AUDIT COMMITTEE from time to time. Shri U. K. Sachaniya resigned as Director and hence ceased to be the member of the audit committee w.e.f. 12-01-2009, in his place, Shri Kaushal C. Patel has been appointed as member of the Audit committee. The details of attendance by member of Audit committee are as follows.



# SUPER CROP SAFE LIMITED

Sr. No.	Name of Director	No. of Meetings Held	No. of Meeting Attended
1.	Shri P. K. Patel	4	4
2.	Shri N. R. Krishna	4	4
3.	Shri U. K. Sachaniya	4	4
4.	Shri Kaushal C. Patel (Appointed as a member on 12-01-09)	4	-

#### 4. **Remuneration Committee :-**

The Company has constituted a remuneration committee, consisting of the following Directors (1) Shri P. K. Patel (2) Shri N. R. Krishna (3) Shri Kaushal C. Patel. The Board determines the Remuneration of the Executive Directors subject to the approval of the members. The details of payment of Remuneration to the directors are given below :

Name of the Director	Relationship with other Directors	Total Remuneration paid during the year	No. of Board meetings held /attended.	
Shri I. B. Patel	Brother of Shri A. B. Patel Father of Shri N. I. Patel	---	4	4
Shri A. B. Patel	Brother of Shri I. B. Patel	---	4	4
Shri N. I. Patel	Son of Shri I. B. Patel	1,20,000.00	4	4
Shri P. K. Patel	Independent	---	4	4
Shri N. R. Krishna	Independent	---	4	4
Shri U. K. Sachaniya	Independent	---	4	3
Shri Kaushal C. Patel	Independent	---	4	1

The Company has not granted any loan nor paid any commission to its Directors during the year. Your company has followed all relevant accounting standard while preparing the financial statements.

#### 5. **CEO / CFO Certification :-**

The Managing Director has certified to the Board that he has reviewed financial statements and the cash flow statement for the year and that to the best of his knowledge and belief :

- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading ;
- (ii) these statements together present a true & fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are to the best of his knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

#### 6. **Disclosures :-**

The Company purchased finished goods from time to time from M/s. Super Industries M/s. Gopinath Packaging, M/s. VIP Industires & M/s. Pioneer Pesticides Industries in which Directors are interested. The transactions were not against the interest of the Company.



**7. Details of non-compliances, Penalties, etc :-**

There were no such instances of non-compliance nor any penalties or structures were imposed on the company by the Stock Exchanges or SEBI or any statutory authority on any matter related to capital markets during the last three years.

**8. Share Transfer Committee/Investor Grievance Committee :-**

The company has a SHARE TRANSFER COMMITTEE for quick and timely transfer of shares, issue of duplicate share certificates, etc. Transfer of shares approved by the committee are placed before the Board. The committee also looks into the issues relating to investor grievances including non receipt of dividend, annual report etc.

The shares of the Company have already been dematerialised.

**9. Registrar and Share Transfer Agent :**

The Company appointed M/s. Link Intime India Pvt. Ltd., C-13, Pannalal Silk Mills Compound, L. B. S. Marg, Bhandup (W), Mumbai - 400 078 as Registrar and Share Transfer Agent.

**10. Means of Communications :**

The Quarterly / Half yearly / Annual financial results are published in English and Gujarati Languages in leading News Papers and also send all statements, reports and certificates to The Bombay Stock Exchange Ltd.

**11. Record Date :-**

For updating the records and share holding information of the members of the Company, the share transfer books and the register of members shall remain closed from 16-09.09 to 19.09.09 (both days inclusive) and 19.09.09 will be considered as the date of record.

**12. Annual General Meeting :-**

The next Annual General meeting of the Company will be held on 19th September, 2009, at 11.00 a.m. at the Registered Office of the Company at Ahmedabad.

Particulars of last three annual general meetings :

Date of Meeting	Place	Time	Particulars of Special Resolution
29.09.2006	C-1/290, GIDC Estate, Naroda Ahmedabad-382 330.	11.00 a.m.	Special Resolution for issue of equity shares on preferential basis.
29.09.2007	C-1/290, GIDC Estate, Naroda Ahmedabad-382 330.	11.00 a.m.	No Special Resolution
13.09.2008	C-1/290, GIDC Estate, Naroda, Ahmedabad-382330.	11.00 a.m.	No Special Resolution

No special resolution was passed or proposed to be passed through postal ballots.



# SUPER CROP SAFE LIMITED

**13. Name and designation of the Compliance Officer is as under :-**

Shri N. I. Patel - Executive Director. e-mail address : super\_crop\_safe@yahoo.com

**14. Shareholding Pattern :-**

Category wise distribution of equity shareholding as on 31st March, 2009 is as under:

A. CATEGORY	NO. OF SHARES	% AGE
Promoter's holding	2181400	41.51%
Other Body Corporate	212876	4.05%
FIIS--	--	--
Banks	--	--
Mutual Funds	--	--
NRI	8250	0.16%
General Public	2811708	53.51%
Clearing Member	40466	0.77%
<b>TOTAL</b>	<b>5254700</b>	<b>100%</b>

**B. Share held by Directors**

SR. NO.	NAME OF DIRECTORS	NO. OF SHARES
1.	Shri I. B. Patel	233399
2.	Shri A. B. Patel	1,59,600
3.	Shri N. I. Patel	2,93,800
4.	Shri P. K. Patel	500
5.	Shri Kaushal C. Patel	20724
6.	Shri N. R. Krishna	-
7.	Shri U. K. Sachaniya	-

**C. Distribution Schedule :**

SHAREHOLDING OF NOMINAL VALUE OF		SHARE HOLDERS	
RS.	RS.	NUMBER	% OF TOTAL NOS
(1)		(2)	(3)
Upto	5,000	1844	69.17
5,001 to	10,000	417	15.64
10,001 to	20,000	174	6.53
20,001 to	30,000	45	1.69
30,001 to	40,000	31	1.16
40,001 to	50,000	34	1.27
50,001 to	1,00,000	55	2.06
1,00,001 and above		66	2.48
<b>Total</b>		<b>2666</b>	<b>100.00</b>

**15. Dividend payment date :**

The Board has not recommended any payment of Dividend.

**16. Market Price Data :**

During the year Highest price of the share was Rs. 15.10 and Lowest price was Rs. 5.80

**17. Listing :-**

The Equity Shares of the company are listed at Bombay Stock Exchange Limited.



## 18. Management discussion and analysis :-

The global financial crisis started from USA affected the Indian economy also. The country continued to face critical fiscal situation. But even during the adverse situation, the company performed well.

The management implemented changes in the marketing policy and concentrated on bulk sale rather than retail business. More attention was also given on export sales through merchant bankers. This resulted in increase in the total sale.

Quality control was kept and maintained at the best level and as such the products of the company received encouraging response from the market.

The financial position was satisfactory during the year. Operating expenses were kept at minimum level. This resulted in increase in the profit.

The Company has the system of internal controls to ensure accuracy of accounting records and compliance with various laws and regulations.

The relations with the employees continued to be cordial and satisfactory.

**19(a).** The Registered office of the Company is situated at  
C-1/290, GIDC Estate, Naroda, Ahmedabad-382 330.  
Phone No. : (079) 22823907, 9824169514  
Email : super\_crop\_safe@yahoo.com

**19(b).** The Plant of the Company is located at the following place.  
Survey No. 864, Himatpura (Bilodra),  
Ta.: Mansa, Dist.: Gandhinagar

Place: Ahmedabad  
Date : 29/06/2009

For and on behalf of the Board of Directors  
For, **Super Crop Safe Limited**

Chairman & Managing Director

## DECLARATION

I, Ishwarbhai B. Patel, Managing Director of Super Crop Safe Limited, hereby declare that all the members of the Board of Director and the Senior Management personnel have affirmed compliance with the code of conduct, for the year ended 31<sup>st</sup> March 2009

Place: Ahmedabad  
Date : 29/06/2009

For, **Super Crop Safe Limited**

Ishwarbhai B. Patel, Managing Director

CERTIFIED TRUE COPY  
CERTIFIED TRUE COPY  
For, Super Crop Safe Ltd.

  
Managing Director/Director



**AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE**

To,  
SUPER CROP SAFE LIMITED,  
AHMEDABAD.

We have examined the compliance of conditions of corporate governance by SUPER CROP SAFE LIMITED, for the year ended 31st March, 2009, as stipulated in clause 49 of the listing Agreement of the said company with the Stock Exchanges.

The compliance of the conditions of corporate governance is responsibility of the management. Our examination was limited to procedures and implementation thereof adopted by the company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the company has complied with the conditions of corporate governance as stipulated in clause 49 of the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of the Chartered Accountants of India, we have to state that no investor grievance is pending for a period exceeding one month against the company as per records maintained by the company.

We further state that such compliance is neither an assurance as to the further viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place : Ahmedabad  
Date : 29-06-2009

For, Parimal S. Shah & Co.  
Chartered Accountants

(Parimal S Shah)  
Proprietor  
M No 38507

**CERTIFIED TRUE COPY**  
For, Super Crop Safe Ltd.



## AUDITOR'S REPORT

To,  
The Shareholders,  
Super Crop Safe Limited  
Ahmedabad.

We have audited the attached Balance Sheet of SUPER CROP SAFE LIMITED as at 31st March, 2009 and the Profit and Loss Account and also the Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment) Order 2004, issued by the Central Government in terms of Section 227(4A) of the Companies Act 1956, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said Order.
3. Further to our comments in Annexure referred to above. We report that :
  - (a) We have obtained all the information and explanations which is to the best of our knowledge and belief were necessary for the purpose of our audit,
  - (b) In our opinion, proper books of Accounts as required by law have been kept by the Company so far as appears from our examinations of the books.
  - (c) The Balance sheet, profit and loss Account and cash flow statement dealt with by this report are in agreement with the books of account,
  - (d) Subject to Note 7, 12 & 14 of Schedule 15, the Balance sheet, profit & loss account and cash flow statement comply with the accounting standards referred to in section 211(3C) of the Companies Act, 1956.



- (e) On the basis of written representation received from the directors, as on 31st March 2009, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2009 from being appointed as director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956.
- (f) **Reference is also invited to the NOTE No 2, of Schedule 16, regarding confirmations from Sundry Debtors**
- (g) Subject to foregoing, in our opinion, and to the best of our information and according to explanations given to us, financial statements read together with notes in schedule - 16 give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- (i) In case of Balance Sheet of the State of affairs of the company as at 31st March, 2009.
  - (ii) In case of profit and loss account of the Profit for the year ended on that date and
  - (iii) In case of Cash flow statement of the cash flows for the year ended on that date.

Place : Ahmedabad  
Date : 29.06.2009

For, PARIMAL S. SHAH & CO.,  
CHARTERED ACCOUNTANTS

(PARIMAL S. SHAH)  
PROPRIETOR  
M. no. 38507

**CERTIFIED TRUE COPY**  
For, Super Crop Safe Ltd.

Managing Director/Director



## ANNEXURE TO THE AUDITOR'S REPORT

### **RE : SUPER CROP SAFE LIMITED, 2008-09**

Referred to in Paragraph 3 of our report of even date.

1. (a) The Company has maintained proper records to show full particulars including quantitative details and situations of fixed assets.
- (b) As per information given to us, the fixed assets of the company have been physically verified by the management during the year and no material discrepancies were noticed by the management on such verification.
- (c) The Company has not disposed off a substantial part of fixed assets during the year.
2. (a) As per information and explanations given to us, physical verification of finished goods, stores, spare parts and raw materials have been conducted by the management at the reasonable intervals,
- (b) The procedure of physical verification of stock followed by the management are reasonable and adequate in relation to size of the company and nature of its business.
- (c) The Company is maintaining proper records of inventory, discrepancies noticed on physical verification have been properly dealt with in the books of accounts.
3. (a) In our opinion the Company has neither accepted nor granted any secured or unsecured loans from or to the companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.
- (b) There being no loans accepted or granted the clauses (b), (c) and (d) are not applicable.
4. In our opinion and according to information and explanations given to us the internal control procedure, for purchase of inventory and fixed assets and for the sale of the goods, is commensurate with the size of the company and nature of its business. During the course of audit, we have not observed any continuing failure to correct major weakness in internal control.
5. (a) In our opinion and according to information and explanations given to us, transactions that need to be entered into a Register in pursuance of section 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion and according to the informations and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding Rs.



- 500000, in respect of any party, during the year have been made at prices which are reasonable, having regard to prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public, attracting the provisions of section 58A and 58AA of the Companies Act, 1956 and the companies (acceptance of Deposits) Rules, 1975.
  7. In our opinion internal audit system of the company is commensurate with the size and nature of its business.
  8. As informed to us, the Central Government has not prescribed maintenance of cost records under section 209(1) (d) of the Companies Act, 1956.
  9. (a) The Company is not regular in depositing with appropriate authorities undisputed statutory dues applicable to it including Provident Fund, Income Tax, and VAT.  
(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2009 for a period of more than six months from the date they become payable and other material statutory dues applicable to it.  
(c) According to the information and explanations given to us, there are no disputes for any statutory dues and hence question of non deposit of dues with appropriate authorities does not arise.
  10. In our opinion, the accumulated losses of the Company are not more than fifty per cent of its net worth. The Company has incurred cash losses during the financial year covered by this audit and in the financial year immediately preceding such financial year.
  11. In our opinion and according to explanations given to us, the Company has not defaulted in repayment of dues to a financial institution or bank.
  12. According to the information and explanations given to us the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
  13. According to information and explanations given to us the Company has not given any guarantee for loans taken by others from bank and financial institutions.
  14. The Company has not received any term loan during the year.
  15. According to informations and explanations given to us and on an overall examination of the Balance Sheet of the Company we report that on funds raised on short term basis have been used for long term investment.
  16. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Act during the year.



# SUPER CROP SAFE LIMITED

17. The Company has not issued any debentures during the Year.
18. During the year, the Company has not raised any money by way of public issue.
19. During the course of our examination of the books and records of the Company carried out in accordance with generally accepted auditing practices in India and according to informations and explanations given to us we have neither come across any instance of fraud on or by Company, noticed or reported during the financial year, nor have we been informed of such case by the Management.
20. Clauses (xiii), (xiv) of paragraph 4 of the Companies (Auditor's Report) (Amendment) Order, 2004 are not applicable to the Company for the year under audit.

Place : Ahmedabad  
Date : 29.06.2009

For, PARIMAL S. SHAH & CO.,  
CHARTERED ACCOUNTANTS

(PARIMAL S. SHAH)  
PROPRIETOR  
M. no. 38507

CERTIFIED TRUE COPY

For, Super Crop Safe Ltd.

Managing Director/Director



# SUPER CROP SAFE LIMITED

## BALANCE SHEET AS AT 31ST MARCH 2009

PARTICULARS	Schedule	31.03.2009(Rs.)	31.03.2008(Rs.)
<b>(I) SOURCE OF FUNDS</b>			
1. Share holder's funds			
(a) Capital	1	52,404,000.00	52,404,000.00
(b) Reseves & Surplus			
Profit & Loss Account	2	2,417,256.08	-
Share Premium		122,650.00	122,650.00
2. Deffered Tax Liability		694,286.00	707,814.00
<b>TOTAL</b>		<b>55,638,192.08</b>	<b>53,234,464.00</b>
<b>(II) APPLICATIONS OF FUNDS</b>			
1. Fixed Assets			
(a) Gross Block	3	26,800,236.08	21,339,189.08
(b) Less :- Depreciation		14,907,264.26	13,978,638.04
(c) Net Block		11,892,971.82	7,360,551.04
2. Investments-Govt. Securities (Unquoted)		20,000.00	20,000.00
3. Deffered Tax Asset		-	50,407.00
4. Current Assets Loans & Advances			
(a) Inventories	4	25,181,672.44	12,047,008.80
(b) Sundry Debtors	5	48,233,978.53	36,796,776.49
(c) Cash & Bank Balances	6	1,658,840.28	1,529,319.39
(d) Loans & Advances	7	4,956,361.14	2,223,374.48
		80,030,852.39	52,596,479.16
Less :-			
Current Liabilities & Provisions	8	36,349,226.71	13,292,431.96
Net Current Assets		43,681,625.68	39,304,047.20
5. Miscellaneous Expenditure (to the extent not written off or adjusted)			
Public Issue Expenses		43,594.58	167,944.58
6. Profit & Loss A/c	2	-	6,331,514.18
<b>TOTAL</b>		<b>55,638,192.08</b>	<b>53,234,464.00</b>
Significant Accounting policies	15		
Notes on Accounts	16		

As per our report of even date.

For, PARIMAL S. SHAH & CO.  
CHARTERED ACCOUNTANTS

[PARIMAL S. SHAH]  
PROPRIETOR

Schedule 1 to 8 15 and 16 referred to above  
form an integral part of the Balance Sheet.  
FOR & ON BEHALF OF THE BOARD

SHRI ISHWARBHAI B. PATEL  
CHAIRMAN & MANAGING DIRECTOR

**CERTIFIED TRUE COPY**  
For, Super Crop Safe Ltd

PLACE : AHMEDABAD  
DATE : 29.06.2009

Managing Director

SHRI NITIN I. PATEL (DIRECTOR)

PLACE : AHMEDABAD  
DATE : 29.06.2009



# SUPER CROP SAFE LIMITED

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2009

PARTICULARS	Schedule	31.03.2009(Rs.)	31.03.2008(Rs.)
<b>INCOME :-</b>			
(a) Sales		202,312,203.93	77,460,797.48
Less :- Excise Duty		13,905,882.50	3,812,244.22
		188,406,321.43	73,648,553.26
(b) Increase / (Decrease) in stocks		377,036.93	(1,089,479.61)
(c) Other income	9	347,286.91	595,829.04
<b>TOTAL</b>		<b>189,130,645.27</b>	<b>73,154,902.69</b>
<b>EXPENDITURE :-</b>			
(a) Purchases & Expenses thereto	10	44,289,644.57	26,459,498.89
(b) Material consumed	11	123,085,769.38	37,298,492.82
(c) Manufacturing Expenses	12	2,455,111.31	1,935,129.03
(d) Administrative & Selling Expenses	13	7,844,185.85	5,465,241.15
(e) Financial & Other Charges	14	383,352.90	217,300.26
<b>TOTAL</b>		<b>178,058,064.01</b>	<b>71,375,662.15</b>
Profit / (Loss) before depreciation		11,072,581.26	1,779,240.54
Depreciation	3	1,029,334.00	957,876.56
Net Profit / (Loss) for the year		10,043,247.26	821,363.98
Prior Period Adjustments (Note-5)		-	336,459.75
Provision for taxation			
- Current Tax		(1,223,970.00)	-
- Fringe Benefit Tax		(33,628.00)	(32,025.00)
- Deffered Tax		(36,879.00)	123,408.00
Net Profit / (Loss) after tax carried		<b>8,748,770.26</b>	<b>1,249,206.73</b>
to Balance Sheet.			
Significant Accounting policies	15		
Notes on Accounts	16		

As per our report of even date.

For, PARIMAL S SHAH & CO.  
CHARTERED ACCOUNTANTS

[PARIMAL S SHAH]  
PROPRIETOR

PLACE : AHMEDABAD  
DATE : 29.06.2009

Schedule 9 to 16 & 3 referred to above form an integral part of the Profit & Loss A/c.

FOR & ON BEHALF OF THE BOARD

SHRI ISHWARBHAI B PATEL  
CHAIRMAN & MANAGING DIRECTOR

NITIN I. PATEL (DIRECTOR) For, Super Crop Safe Ltd.  
PLACE : AHMEDABAD  
DATE : 29.06.2009

Managing Director/Director

**SCHEDULE - 1 : SHARE CAPITAL**

<b>PARTICULARS</b>	<b>31.03.2009(Rs.)</b>	<b>31.03.2008(Rs.)</b>
<b>AUTHORISED</b> 55,00,000 Equity Shares of Rs.10/- each (Previous year 55,00,000 Equity Shares)	55,000,000.00	55,000,000.00
<b>ISSUED SUBSCRIBED &amp; PAID - UP</b> 52,54,700 Equity Shares of Rs.10/- each issued & called up (Previous year 50,09,400 Equity Shares) Less : Calls unpaid	52,547,000.00 143,000.00	52,547,000.00 143,000.00
<b>TOTAL</b>	<b>52,404,000.00</b>	<b>52,404,000.00</b>

**SCHEDULE - 2 : PROFIT & LOSS ACCOUNT**

<b>PARTICULARS</b>	<b>31.03.2009(Rs.)</b>	<b>31.03.2008(Rs.)</b>
Opening Balance	(6,331,514.18)	(7,580,720.91)
Add (Less) : Profit/(Loss) during the year	8,748,770.26	1,249,206.73
<b>TOTAL</b>	<b>2,417,256.08</b>	<b>(6,331,514.18)</b>

### SCHEDULE - 3 : FIXED ASSETS 2008-2009

Sr. No.	PARTICULARS	GROSS BLOCK (COST)				DEPRECIATION				NET BLOCK	
		As on 01/04/08	Addition During Year	Deletion During Year	Total As On 31/03/09	Up To 01/04/08	Provided During Year	Written Off During Year	Total As On 31/03/09	As on 31/03/09	As on 31/03/08
1.	Land	407,441.05	-	-	407,441.05	-	-	-	-	407,441.05	407,441.05
2.	Office Building HMT	964,441.35	-	-	964,441.35	433,826.49	26,530.74	-	460,357.23	504,084.12	530,614.86
3.	Guest House Bldg-HMT	292,737.50	-	-	292,737.50	6,095.36	5,968.44	-	12,063.80	280,673.70	286,642.14
4.	Factory Building	3,412,775.77	1,042,508.00	-	4,455,283.77	2,208,489.71	133,278.05	-	2,341,767.76	2,113,516.01	1,204,286.06
5.	Plant & Machinery	14,877,087.02	4,459,633.00	198,120.00	19,138,600.02	10,240,534.19	767,690.30	100,707.78	10,907,516.71	8,231,083.31	4,636,552.83
6.	Vehicles	733,646.52	-	-	733,646.52	655,063.01	20,345.28	-	675,408.29	58,238.23	78,583.51
7.	Furniture & Fixtures	149,414.62	11,590.00	-	161,004.62	92,270.16	11,145.97	-	103,416.13	57,588.49	57,144.46
8.	Office Equipments	459,289.00	145,436.00	-	604,725.00	321,594.62	62,052.75	-	383,647.37	221,077.63	137,694.38
9.	Mobile	29,525.00	-	-	29,525.00	13,280.73	2,259.58	-	15,540.31	13,984.69	16,244.27
10.	Dead Stocks	7,831.25	-	-	7,831.25	7,483.77	62.89	-	7,546.66	284.59	347.48
11.	Trade Mark	5,000.00	-	-	5,000.00	-	-	-	-	5,000.00	5,000.00
	<b>TOTAL=&gt;&gt;</b>	<b>21,339,189.08</b>	<b>5,659,167.00</b>	<b>198,120.00</b>	<b>26,800,236.08</b>	<b>13,978,638.04</b>	<b>1,029,334.00</b>	<b>100,707.78</b>	<b>14,907,264.26</b>	<b>11,892,971.82</b>	<b>7,360,551.04</b>
	Previous Year	20,443,403.86	1,201,785.22	306,000.00	21,339,189.08	13,226,834.30	957,876.56	206,072.82	13,978,638.04	7,360,551.04	7,216,569.56

**SCHEDULE - 4 : INVENTORIES**

<b>PARTICULARS</b>	<b>31.03.2009(Rs.)</b>	<b>31.03.2008(Rs.)</b>
Inventories : (As taken, valued and certified by the management)		
Finished Goods	3,533,363.82	3,156,326.89
Raw Material	19,805,446.44	7,360,690.35
Packing Material	1,842,862.18	1,529,991.56
<b>TOTAL</b>	<b>25,181,672.44</b>	<b>12,047,008.80</b>

**SCHEDULE - 5 : SUNDRY DEBTORS**

(Unsecured, Considered Good)

<b>PARTICULARS</b>	<b>31.03.2009(Rs.)</b>	<b>31.03.2008(Rs.)</b>
Debts Outstanding for a period exceeding six months	24,838,031.18	25,927,658.64
Other Debts	23,395,947.35	10,869,117.85
<b>TOTAL</b>	<b>48,233,978.53</b>	<b>36,796,776.49</b>

**SCHEDULE - 6 : CASH AND BANK BALANCE**

<b>PARTICULARS</b>	<b>31.03.2007(Rs.)</b>	<b>31.03.2006(Rs.)</b>
Cash on Hand	277,448.91	1,017,877.95
Balance With Scheduled Bank on Current & on deposit accounts	1,381,391.37	511,441.44
<b>TOTAL</b>	<b>1658,840.28</b>	<b>1,529,319.39</b>

**SCHEDULE - 7 : LOANS AND ADVANCES**

(Unsecured, Considered Good)

<b>PARTICULARS</b>	<b>31.03.2009(Rs.)</b>	<b>31.03.2008(Rs.)</b>
Advances recoverable in cash or in kind or for value to be received	201,979.00	1,073,271.77
Deposits	189,602.00	100,000.00
Balance with Central Excise and VAT Authorities etc	4,564,780.14	1,050,102.71
<b>TOTAL</b>	<b>4,956,361.14</b>	<b>2,223,374.48</b>

**SCHEDULE - 8 : CURRENT LIABILITIES & PROVISIONS**

<b>PARTICULARS</b>	<b>31.03.2009(Rs.)</b>	<b>31.03.2008(Rs.)</b>
Sundry Creditors	34,696,129.48	12,720,530.73
Security Deposits from Traders	190,033.23	190,033.23
Statutory Liabilities	1,463,064.00	381,868.00
<b>TOTAL</b>	<b>36,349,226.71</b>	<b>13,292,431.96</b>



# SUPER CROP SAFE LIMITED

## SCHEDULE - 9: OTHER INCOME

PARTICULARS	31.03.2009(Rs.)	31.03.2008(Rs.)
Profit on sale of asset	252,587.78	141,418.82
Interest Income	-	453,850.22
Misc Income	83,463.00	560.00
Kasar & Vatav	11,236.13	-
<b>TOTAL</b>	<b>347,286.91</b>	<b>595,829.04</b>

## SCHEDULE - 10 : PURCHASES & EXPENSES THERE TO

PARTICULARS	31.03.2009(Rs.)	31.03.2008(Rs.)
Purchase (Net)	44,289,644.57	26,459,498.89
<b>TOTAL</b>	<b>44,289,644.57</b>	<b>26,459,498.89</b>

## SCHEDULE - 11 : MATERIALS CONSUMED

PARTICULARS	31.03.2009(Rs.)	31.03.2008(Rs.)
<b>Raw Materials Consumed</b>		
Opening Stock	7,360,690.35	1,093,191.36
Add : Purchases	128,756,674.04	39,896,574.45
	136,117,364.39	40,989,765.81
Less : Closing Stock	19,805,446.44	7,360,690.35
<b>Raw Materials Consumed ==&gt;&gt; (A)</b>	<b>116,311,917.95</b>	<b>33,629,075.46</b>
<b>Packing Materials Consumed</b>		
Opening Stock	1,529,991.56	1,259,461.44
Add : Purchases	7,086,722.05	3,939,947.48
	8,616,713.61	5,199,408.92
Less : Closing Stock	1,842,862.18	1,529,991.56
<b>Packing Materials Consumed ==&gt;&gt; (B)</b>	<b>6,773,851.43</b>	<b>3,669,417.36</b>
<b>TOTAL ==&gt;&gt; (A + B)</b>	<b>123,085,769.38</b>	<b>37,298,492.82</b>

## SCHEDULE - 12 : MANUFACTURING EXPENSES

PARTICULARS	31.03.2009Rs.)	31.03.2008(Rs.)
Electricity Consumed	382,837.41	449,424.04
Freight Inward	987,951.00	770,356.00
Ice - Consumption	9,870.00	31,831.00
Laboratory Expense	55,110.50	40,799.00
Sundry Store Expense	-	50,123.40
Factory/ Plant& Machinery Insurance	49,129.00	-
Packing Expenses	232,370.00	192,485.28
Repairs to Plant & Machineries	585,961.40	345,655.31
Repairs / Maint. to Building	38,758.00	7,164.00
Fuel Consumption	113,124.00	47,291.00
<b>TOTAL ==&gt;&gt;</b>	<b>2,455,111.31</b>	<b>1,935,129.03</b>

**SCHEDULE - 13 : ADMINISTRATIVE & SELLING EXPENSE**

<b>PARTICULARS</b>	<b>31.03.2009(Rs.)</b>	<b>31.03.2008(Rs.)</b>
Personnel Expenses	2,523,705.85	2,066,053.20
Director Remuneration	120,000.00	120,000.00
Computer Expenses	21,812.00	21,332.00
Printing & Stationary	108,009.26	53,785.10
Rent	139,000.00	148,200.00
Traveling Expenses	406,910.50	520,372.50
Vehicle Oper. & Maint.	104,094.50	22,546.00
Legal & Professional Expenses	456,621.30	301,137.40
Postage & Telegram Expenses	187,864.98	166,664.44
Sundry Expenses	465,846.51	175,616.70
Selling & Distribution Expense	2,993,121.95	1,248,579.01
Duties & Taxes	317,199.00	620,954.80
<b>TOTAL ==&gt;&gt;</b>	<b>7,844,185.85</b>	<b>5,465,241.15</b>

**SCHEDULE - 14 : FINANCIAL & OTHER CHARGES**

<b>PARTICULARS</b>	<b>31.03.2009(Rs.)</b>	<b>31.03.2008(Rs.)</b>
Bank Charges	112,123.90	62,522.26
Interest Expense	146,879.00	30,428.00
Public Issue expenses - written off	124,350.00	124,350.00
<b>TOTAL ==&gt;&gt;</b>	<b>383,352.90</b>	<b>217,300.26</b>



## SECHEDULE - 15 : SIGNIFICANT ACCOUNTING POLICIES

### 1. ACCOUNTING CONCEPTS :

The Company follows the mercantile system of Accounting and recognises income and expenditure on accrual basis except gratuity, leave salary.

### 2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS :

The Financial statements of the Company have been prepared under historical cost convention and in accordance with the generally accepted accounting policies and provisions of the Companies Act, 1956.

### 3. FIXED ASSETS :

Fixed assets are capitalised at cost including all direct costs.

### 4. DEPRECIATION :

Depreciation for the year has been provided on written down value method at the rates and in the manner specified in schedule XIV of the companies Act 1956.

### 5. INVESTMENTS :

Investments are stated at cost of acquisition.

### 6. INVENTORIES :

Inventories of Finished Goods, are valued at Cost Price or market price whichever is less and Raw Materials and Packing Materials are valued at cost price

### 7. EMPLOYEE'S BENEFITS :

Salary, Wages, Bonus and Provident Fund Contributions are accounted for on accrual basis. Gratuity, Leave Salary is accounted for on cash basis.

### 8. SALES :

Sales are inclusive of VAT and net of excise duty, rebate, and discounts.

### 9. REVENUE RECOGNITION :

Revenue in respect of leakage / shortage / insurance and other claims is recognized only when these claims are accepted. Revenue from Services rendered is recognised as & when services are performed. Revenue from use by others of Enterprise Resources - Rent income is accounted for on accrual basis.

### 10. RECEIVABLES :

Receivables are classified as good and recoverable on the basis of appraisal by the management.

### 11. INTANGIBLE ASSETS :

Expenditure on research is expensed as and when incurred in the statement of profit and loss. Development cost, if any, of capital nature and probable to generate future economic benefit are recognized as an intangible asset.

### 12. CONTINGENT LIABILITIES & CONTINGENT ASSETS :

There is no practice of recognizing any contingent liabilities or contingent assets.

### 13. BORROWING COSTS :

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as part of cost of such assets; all other borrowing costs are recognized as an expense in the period in which those are incurred.



**14. IMPAIRMENT OF ASSETS :**

The Company has not any process, at each balance sheet date, to assess impairment in any of its assets.

**15. TAXES ON INCOME :**

Provision for current tax is made as per the provisions of Income Tax Act, 1961. Deferred Tax resulting from "Timing Differences" between taxable income and accounting income is accounted for using the tax rates and laws prevailing on balance sheet date.

The Deferred Tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

**SCHEDULE - 16 : NOTES ON ACCOUNTS**

1. Previous year's figures have been regrouped / rearranged wherever necessary to make them comparable with current year's figures.

2. All Sundry Debits and Credits are as per books of account and are subject to confirmation by concerned parties.

<b>3. Director's Remuneration</b>	<b>Current Year</b>	<b>Previous Year</b>
To Managing Director and Other Directors	1,20,000	1,20,000
Company contribution to P F	9,360	9,360

The company is advised that the computation of net profit under section 349 of the Company's Act 1956 need not be made, since no commission is paid / payable to any director for the year ended 31st March, 2009.

**4. AUDITORS REMUNERATION :**

	<b>Current Year</b>	<b>Previous Year</b>
1. Audit Fees	23,570.00	23,570,00
2. Taxation matters	5,612.00	5,612,00

**5. ADDITIONAL INFORMATION :**

Additional Information pursuant to provisions of paragraphs 3, 4C & 4D of part II of Schedule VI to the Companies Act, 1956. [As certified by the management]

**A. Licensed and Installed capacity and production :**

	<b>Year ended March 31, 2009</b>	<b>Year ended March 31, 2008</b>
1. Licensed Capacity	Not Applicable	Not Applicable
<b>2. Installed Capacity</b>		
i. DDVP (Tech)	400 MT pr year/Shift	400 MT pr yr / sft
ii. MONO (Tech)	200 MT pr year/Shift	200 MT pr yr / sft
iii. Formulation - Dust	1000 MT Per month	1000 MT per month
Formulation - Liquid	30 KL per month	30 KL per month



# SUPER CROP SAFE LIMITED

## 3. Production

i. DDVP (Tech)	6056 kgs.	7098 Kgs.
ii. T.M.T.D	4668 Kgs.	16521 Kgs.
iii Hexaconazole 90%	930 Kgs.	970 Kgs.
iv. 1h 1,2,4 Triazole	Nil Kgs.	375 Kgs.

## 4. Formulation

	Formulation	Formulation/repack
(a) Chlorpyriphos 20% EC	38365 Ltr	8530 Ltr
(b) Dichlorvos 76% EC (Liq)	190 Ltr	3975 Ltr
(c) Fenvalerate 0.4% (Dust)	-	1000 Kgs.
(d) Monocrotophos 36% SL	5900 Ltr	2775 Ltr
(e) Cypermethrin 10%EC	21320 Ltr	6010 Kgs
(f) M. Parathion 2% DP	132540 Ltr	- Kgs
(g) Cypermethrin 25%EC	12819 Ltr	18863.6 Kgs
(h) Thiram 75% DS	23890 Kg	27410 Kg
(i) Dimethoate 30% EC	2500 Ltr.	- Ltr.
(j) 2,4-D Ethyl Ester 38% EC	2500 Ltr.	- Ltr.
(k) Imidacloprid 17.8% SL	9918 Ltr.	2464 Ltr.
(l) Acephate75%SP	1095 Kgs.	- Kgs.
(m) Pendimethalin 30% EC	49540 Ltr.	29010 Ltr
(n) CPP 16% Alpha 1% EC	2170 Ltr.	- Ltr.
(o) Alphacypermethrin 10% EC	3795 Ltr.	965 Ltr.
(p) CPP 50% + Cyper 5% EC	77165 Ltr.	4550 Ltr.
(q) Cartep 4% GR	- Kg.	15000 Kg
(r) Nitrobenzene 20%	19260 Ltr.	- Ltr
(s) Nitrobenzene 35%	1000 Ltr	- Ltr.
(t) Sulphur 85% DP	668925 Kg	115150 Kgs.
(u) Deltamethrin 0.5%DP	48500 kg	- Kg
(v) Lambda Cyhalothrin 5% EC	26892 Ltr	210 Ltr
(w) Thiamethoxam 25% WG	770 Ltr	- Kg
(x) Lambda Cyhalothrin 5% EC	27315 Ltr	3240 Ltr
(y) Profeno 40%+ Cyper 4% EC	20170 Ltr	260 Ltr
(z) Hexaconazole 5% EC	40800 Ltr	13220 Ltr
(a) Endosulfan 35% EC	112670 Ltr	- Ltr
(b) Fenvalerate 20% EC	950 Ltr	- Ltr
(c) Hexaconazole 5% SC	3550 Ltr	- Ltr
(d) Pendimethalin 50% EC	2020 Ltr	- Ltr
(e) Phorate 10% CG	108100 Kg	- kg
(f) Profenophos 50% EC	22465 Ltr	- Ltr

## B. Sales and Stock of finished Goods

	Year ended March 31, 2009 Qty.	RS.	Year ended March 31, 2008 QTY.	Rs.
<b>(i) Trading</b>				
Opening Stock	See Note	3156327	See Note	3772382
Purchases	"	44289645	"	26459499
Sales	"	47558772	"	29297310
Closing Stock	"	3096894	"	3156327

Note : The Company is dealing in wide range of pesticide items and hence it is not practicable nor meaningful to give quantity of each such items.



# SUPER CROP SAFE LIMITED

Pendimethalin 50% EC	2000	Ltr	"	Nil	Ltr	"
Hexaconazole 5% EC	10240	Ltr	"	Nil	Ltr	"
Fenvalerate 20% EC	950	Ltr	"	Nil	Ltr	"
Phorate 10% CG	108100	Kg	"	Nil	Kg	"
Cyper Tech	1220	Kg	"	Nil	Kg	"
Nitrobenzene Tech	22033	Kg	"	Nil	Kg	"
Dimethoate Tech	500	Kg	"	Nil	Kg	"
Pendimethalin Tech	1000	Kg	"	Nil	Kg	"
Endosulfan Tech	3250	Kg	"	Nil	Kg	"
CPP Technical	9117	Kg	"	Nil	Kg	"
Phorate Tech	24460	Kg	"	3220	Kg	"
<b>TOTAL</b>	<b>140847549</b>			<b>44381243</b>		

**Note :** Value of sales of each product is not separately workable : hence only quantity of sales is given.

## (iv) Closing Stock :

Thiram 75% DS	3735	Kg		436470	Nil Kg	Nil
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## C. Raw Material Consumption

### Raw material consumed

Chloral	4640	Kg	Seenote	4760	kg	Seenote
Tri Methyl Phosphate	3400	Kg	"	4180	kg	"
Mono.(Tech)	3050	Kg	"	1380	kg	"
Emulsifier	3286	Kg	"	1575.5	kg	"
N-methy12 Pyrollidon	1894	Kg	"	535	kg	"
Emulsifier-Hexa-X	830	Kg	"	175	kg	"
Emulsifier-Hexa-Y	1293	Kg	"	Nil	kg	"
Emulsifier Profeno-X	1390	Kg	"	Nil	kg	"
Emulsifier Profeno-Y	1108	Kg	"	Nil	kg	"
Emulsifier-33	6990	Kg	"	Nil	kg	"
Emulsifier-60	16287	Kg	"	Nil	kg	"
Emulsifier 1000	2600	Kg	"	Nil	kg	"
Blank Granule	103086	Kg	"	Nil	kg	"
China CLay	1000	Kg	"	Nil	kg	"
Di Methy l sulfoxide	3713	Kg	"	Nil	kg	"
N. B. A	1362	Kg	"	Nil	kg	"
Prorate Tech	108790	Kg	"	Nil	kg	"
Potassium Carbonate	180	Kg	"	Nil	kg	"
Rosin	1559	Kg	"	Nil	kg	"
Soapstone powder	248486	Kg	"	Nil	kg	"
Thiomethoxam25% WDG	574	Kg	"	Nil	kg	"
Thiomethoxam Tech	200	Kg	"	Nil	kg	"
Thickner	380	Kg	"	Nil	kg	"
2,4-D Ethy1 Ester Tech	1500	Kg	"	Nil	kg	"
VIBSOL EL 40	72	Kg	"	Nil	kg	"
VIGROL VM 65	156	Kg	"	Nil	kg	"
Pendimethalin Tech	18025	Kg	"	Nil	kg	"
Oxirane	1000	Kg	"	Nil	kg	"
Formic Acid	NIL	Kg	"	Nil	kg	"

## (ii) Manufacturing :

### Opening Stock

TMTD	Nil	kg	"	4583	Kg	458300
DDVP Tech	Nil	kg	"	100	Kg	15125
CPP50% + Cyper 5% EC	Nil	kg	"	Nil	Ltr	Nil



# SUPER CROP SAFE LIMITED

## (ii) Manufacturing :

<u>Opening Stock</u>	Year ended March 31, 2009		Year Ended March 31, 2008	
	Qty.	Rs.	Qty.	Rs.
TMTD	Nil kg	Nil	4583 Kg	458300
DDVP Tech	Nil kg	Nil	100 Kg	15125
CPP50% + Cyper 5% EC	Nil kg	Nil	Nil Ltr	Nil

	Year ended March 31, 2009	Year ended March 31, 2008
	Qty.	RS.
		QTY.
		Rs.

(iii)	<b>Sales :</b>					
	DDVP (Tech)	2000 Kg	see note	3215 Kg	see note	
	FEN. 0.4% Dust	Nil Kg	"	1000 Kg	"	
	DDVP 76% EC	190 Ltr.	"	3975 Ltr	"	
	Chlor 20% EC	32635 Ltr.	"	10130 Ltr	"	
	Mono. 36% SL	5440 Ltr.	"	2775 Ltr	"	
	Cyper. 10% EC (Liq.)	21320 Ltr	"	5840 Ltr	"	
	M. Parathion 2% DP	132540 Kg	"	Nil Kg	"	
	Dimethoate 30% EC	1060 Ltr	"	Nil Ltr	"	
	Hexaconazele Tech	Nil Kg	"	400 Kg	"	
	Thiram 75% DS	25955 Kg	"	28410 Kg	"	
	Imidacloprid 17.8% sl	22298 Ltr	"	16712 Ltr	"	
	Acetamiprid 20% SP	3781 Kg	"	2682.5 Kg	"	
	Acephate	9855 Kg	"	2090 Kg	"	
	Pendamethalin 30% EC	49100 Ltr	"	29610 Ltr	"	
	Profeno 40%+Cyper 4%EC	20170 Ltr	"	1720 Ltr	"	
	Trizophos 40% EC	Nil Ltr	"	1440 Ltr	"	
	CPP 50% + Cyper 5% EC	76855 Ltr	"	6980 Ltr	"	
	Alphacypermenthrin 10%	3780 Ltr	"	1130 Ltr	"	
	Cartep 4% GR	Nil Ltr	"	28985 Kg	"	
	Cyper 25% EC	12760 Ltr	"	18463.6 Ltr	"	
	Glyphosate 41% SL	2632 Ltr	"	3510 Ltr	"	
	M. Parathion Tech	Nil Kg	"	1000 Kg	"	
	Lambda cyhal. 2.5% EC	26830 Ltr	"	1070 Ltr	"	
	Lambda cyhal.5%EC	27010 Kg	"	7090 Ltr	"	
	Mancozeb 75% WP	200 Kg	"	5480 Kg	"	
	Nitrobenzene 20%	18000 Ltr	"	Nil Ltr	"	
	Nitrobenzene 24%	1000 Ltr	"	Nil Ltr	"	
	Sulphur 85% DP	668925 Kg	"	115750 Kg	"	
	Thaimethoxam 25% WDG	1234 Kg	"	660 Kg	"	
	TMTD	Nil Kg	"	Nil Kg	"	
	C. O. C. 50% WP	Nil Kg	"	1000 Kg	"	
	Carbendazim 12%+	2990 Kg	"	1500 Kg	"	
	Mancozeb 63% WP					
	Endosulfan 35% EC	112460 Ltr	"	5690 Ltr	"	
	Hexaconazole 5% EC	40110 Ltr	"	52620 Ltr	"	
	Profenophos 50% EC	25245 Ltr	"	1000 Ltr	"	
	Sulphur 80% WP	2260 Kg	"	740 Kg	"	



# SUPER CROP SAFE LIMITED

Imidacloprid 70% WS	200	Kg	"	140	Kg	"
Sulphur Tech	154914	Kg	"	38857.5	Kg	"
2,4-D Ethyl Ester 38% EC	1730	Ltr	"	Nil	Ltr	"
CPP16%+Apha 1% EC	2170	Ltr	"	Nil	Ltr	"
Solvent	263067.5	Kg	"	49132	Kg	"
Hexconazole Tech	2547	Kg	"	828	Kg	"
Sulphur Tech	723720	Kg	"	100692.5	Kg	"
M.parathion Tech	3500	Kg	"	NIL	Kg	"
Hydrogen Hydrate	NIL	Kg	"	400	Kg	"
Hydrogen Perexide	1554	Kg	"	6831	Kg	"
Lambda Cybalohirin Tech	2040	Kg	"	160	Kg	"
C.P.P Tech	53750	Kg	"	4229.5	Ltr	"
Caustic Soda Flakes	1788	Kg	"	2236	Kg	"
D M A 40%	4760	Kg	"	21075	Kg	"
Carbon Di Sulphate	2848	Kg	"	14856	Kg	"
Sulphuric Acid	2268	Kg	"	11135	Kg	"
Imidacloprid 17.8%	20058	Ltr	"	14248	Kg	"
Acephate 75% SP	6095	Kg	"	1840	Kg	"
Acetamiprid 20% SP	3781	Kg	"	2682.5	Kg	"
Acephate Tech	750	Kg	"	Nil	Kg	"
Alphacapermethrin Tech	381	Kg	"	Nil	Kg	"
Carben12%+Manc63%Wp	2990	Kg	"	Nil	Kg	"
Deltamethrin Tech	28.5	Kg	"	Nil	Kg	"
Dimethoate Tech	1000	Kg	"	Nil	Kg	"
DI- Methy I Formomide	3772	Kg	"	Nil	Kg	"
Endosulfan Tech	44400	Kg	"	Nil	Kg	"
Ethion Tech	1000	Kg	"	Nil	Kg	"
Fenvalerate Tech	300	Kg	"	Nil	Kg	"
Glyphosate 41% SL	2620	Ltr	"	Nil	Kg	"
Hexaconazole 5% SC	6000	Ltr	"	Nil	Kg	"
ImidaTech	2000	Kg	"	Nil	Kg	"
Sulphur 80% WDG	2260	Kg	"	Nil	Kg	"
Mancozeb 75% WP	200	Kg	"	Nil	Kg	"
Alphacypermethrin10%	3780	Kg	"	220	Kg	"
Nitrobenzene Tech	31350	Kg	"	Nil	Kg	"
Cartep Tech	Nil	Kg	"	600	Kg	"
Caustic Soda Lye	NIL	Kg	"	16501	Kg	"
DDVP Tech	2196	Kg	"	350	Kg	"
Dolomite Powder	40301	Kg	"	15450	Kg	"
Cypermethrin Tech	12430	Kg	"	5950	Kg	"
1H 1,2,4 Triazole	322	Kg	"	450	Kg	"
Profenophos Tech	23000	Kg	"	Nil	Kg	"
TMTD	14000	Kg	"	Nil	Kg	"
Thiram Tech	4668	Kg	"	1200	Kg	"

**TOTAL :----->>>>>**

**116311918**

**33629075**

D	Value of imports on CIF basis	NIL	NIL
E	Earnings in foreign currency during the year	NIL	NIL
F	Expenditure in foreign currency incurred during the year	NIL	NIL



# SUPER CROP SAFE LIMITED

6. (a) As per the records and information available with the company, it does not owe any sum to small scale industrial undertaking units.

7. DISCLOSURES UNDER ACCOUNTING STANDARDS :

(a) BORROWING COSTS : Rs. Nil

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalised as part of cost of such assets, all other borrowing costs are recognised as an expense in the period in which those are incurred

- (b) As the Company's business activity falls within a single segment viz. Pesticides, the disclosure requirements of Accounting Standard (AS) 17-Segment reporting issued by the Institute of Chartered Accountants of India is not applicable.

(c) RELATED PARTY DISCLOSURES :

1. LIST OF RELATED PARTIES AND RELATIONS :

<u>Name of Related Party</u>	<u>Nature of Relationship</u>
Nitin I Patel	Director
Bhupendra A. Patel	Son of a Director
Gopinath Packaging Super Industries	Controlling int. by directors' relative
Pioneer Pesticides Industries	Controlling int. by directors' relative
VIP Industries	Controlling int. by directors' relative

2. TRANSACTIONS WITH RELATED PARTIES :

Name of Related Party	Nature of transaction	Year Ended 31, March 2009		Year Ended 31, March 2008	
		Amount of transe.	Amount Outstanding	Amount of transe.	Amount Outstanding
Nitin I Patel	Remuneration	120000	Nil	120000	Nil
Super Industries	Purchase	12541544	Nil	5073864	Dr.1002084
	Sales	5253959		2928792	
	Office Rent	60000		60000	
Pioneer Pesticides' Ind.	Purchase	5953819	Nil	3950699	Dr.1548810
	Sales	5404311		138098	
Gopinath Packaging	Packing Material Purchase	939861	Nil	993086	Cr.17552
Bhupendra A Patel	Salary & Allowances	83976	Nil	108764	Nil
VIP Industries	Sales	2383329	Nil	854682	Cr.712466
	Purchase	5256053			

(d) ACCOUNTING FOR TAXES ON INCOME :

- (i) In accordance with Accounting Standard 22, "Accounting for Taxes on Income" issued by Institute of Chartered Accountants of India, the Company has provided for the deferred tax during the year.



(ii) The break up of deffered tax liability as on 31st March 2009 is as under :

Particulars	Deffered Tax Assets	Deffered Tax Liability
- Balance of Deffered tax Liability / Assets as on 01.04.2008	50407.00	707814.00
- Timing difference on account of difference between book and tax depreciation	0.00	(13528.00)
- Timing difference on account of Unpaid VAT as per books and Income Tax	(50407.00)	0.00
<b>Balance as on 31.03.09</b>	<b>0.00</b>	<b>694286.00</b>

(e) EARNING PER SHARE :

Particulars	31.03.2009 (Rs)	31.03.2008(Rs.)
Profit/(Loss) attributable to Shareholders :		
- Before exceptional items	87,48,770	8,21,364
- After exceptional items	87,48,770	12,49,207
Basic / Weighted average number of Equity Shares outstanding during the year	52,54,700	51,93,375
Nominal Value of Equity Shares (Rs.)	10	10
Basic/Diluted earning per share		
- Before exceptional items	1.6649	0.1582
- After exceptional items	1.6649	0.2405

FOR PARIMAL S SHAH & CO  
CHARTERED ACCOUNTANTS

FOR & ON BEHALF OF THE BOARD

[PARIMAL S. SHAH]  
PROPRIETOR

[ISHWARBHAI B PATEL]  
CHAIRMAN & MANAGING DIRECTOR

[N. I. PATEL]  
DIRECTOR

PLACE : AHMEDABAD  
DATE:29/6/2009

PLACE : AHMEDABAD  
DATE:29/6/2009



# SUPER CROP SAFE LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, ST, 2009

A. CASH FLOW FROM OPERATING ACTIVITIES	31.03.2009 (RS.)	31.03.2008(RS.)
Profit/(Loss) before tax and extra-ordinary items adjusted for	10,043,247	821,364
Depreciation	1,029,334	957,877
(Profit)/Loss on sale of Assets	(252,588)	(141,419)
Fringe Benefit Tax	2,363	-
Prior Period Adjustments (Note-5)	-	336,460
Income Tax / FBT	131,569	-
Preliminary Expenses & Public issue exps.	124,350	124,350
Interest Expense	-	30,428
<b>Profit / (Loss) before tax</b>	<b>11,078,275</b>	<b>2,129,060</b>
Interest Paid	-	(30,428)
Fringe Benefit Tax paid	(2,363)	(32,025)
Provision for Fringe Benefit Tax	(33,628)	-
Provision for Tax	(1,223,970)	-
Income Tax /FBT paid	(131,569)	-
<b>(before Working Capital Changes)</b>	<b>9,686,745</b>	<b>2,066,607</b>
Adjusted for changes in inventories	(13,134,664)	(5,448,550)
Trade & Other Receivable	(14,170,189)	(1,342,876)
Trade Payable & Other liabilities	23,056,795	4,459,221
<b>Cash Generated from operation</b>	<b>5,438,688</b>	<b>(265,598)</b>
Interest Paid	-	-
Direct Tax Paid	-	-
<b>NET CASH FLOW FROM OPERATION ACTIVITES</b>	<b>5,438,688</b>	<b>(265,598)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Asstes	(5,659,167)	(1,201,785)
Sale of Fixed Assets	350,000	241,346
Purchase of Investment	-	-
Interest Received	-	-
<b>NET CASH FLOW FROM INVESTMENT ACTIVITIES</b>	<b>(5,309,167)</b>	<b>( 960,439)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds / Repayment / of borrowings	-	2,453,000
Issue of Equity Shares	-	122,650
Equity Share Premium	-	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>-</b>	<b>2,575,650</b>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<b>129,521</b>	<b>1,349,613</b>
<b>(A + B + C)</b>		
<b>CASH &amp; CASH EQUIVALENTS-OPENING BALANCE</b>	<b>1,529,319</b>	<b>179,707</b>
<b>CASH &amp; CASH EQUIVALENTS-CLOSING BALANCE</b>	<b>1,658,840</b>	<b>1,529,319</b>

CERTIFIED TRUE COPY

For, Super Crop Safe Ltd.

Managing Director/Director



## Notes :

1. The above Cash Flow Statement has been prepared under the Indirect Method as set in the Accounting Standard-3 on Cash Flow Statements issued by the Institute of Chartered Accountant of India.
2. Cash & Cash equivalent of Rs. 1658840 as on 31st March 2009, comprises of balances with Scheduled Banks in Current A/c and deposit A/c. Rs.1381391 and cash on hand Rs.277449
3. Figures of previous year have been regrouped wherever necessary to Confirm to the current year's figures.

As per our attached report of even date.

For, PARIMAL S. SHAH & CO.  
CHARTERED ACCOUNTANTS

[PARIMAL S. SHAH]  
PROPRIETOR

PLACE : AHMEDABAD  
DATE : 29.06.2009

FOR, & ON BEHALF OF THE BOARD

SHRI ISHWARBHAI B PATEL  
CHAIRMAN & MANAGING DIRECTOR

NITIN I PATEL  
DIRECTOR

PLACE : AHMEDABAD  
DATE : 29.06.2009

**CERTIFIED TRUE COPY**

For, Super Crop Safe Ltd.

Managing Director/Director



# SUPER CROP SAFE LIMITED

## STATEMENT PURSUANT TO PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956 BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

### 1. Registration Details

Registration No.	: 9392
State Code	: 04
Balance Sheet Date	: 31-03-2009
CIN No.	: U24231 GJ1987PLC009392

### 2. Capital Raised During the year :

(Amount in Rs. Thousands)

Public Issue	: Nil
Private Placement	: Nil
Rights Issue	: Nil
Bonus Issue	: Nil

### 3. Position of Mobilisation and Development of Funds :

(Amount in Rs. Thousands)

Total Liabilities	: 91987
Total Assets	: 91987

#### Source of Funds

Paid Up Capital	: 52404
Reserve & Surplus	: 2539
Secured Loans	: 00
Deffered Tax Liability	: 694

#### Application of funds

Net fixed Assets	: 11893
Investments	: 20
Accumulated Losses	: NIL
Net Current Assets	: 43681
Misc. Expenditure	: 43
Deffered Tax Assets	: NIL

### 4. Performance of the Company

(Amount in Rs. Thousands)

Total Income	: 189130
Total Expenditure	: 179087
Profit Before Tax	: 10043
Profit After Tax	: 8748
Earning per Share	: 1.66
Dividend Rate	: Nil

### 5. Generic Names of Three Principal Products/goods of the Company

Item Code No.	: N.A.
Product/Goods Description	: Manufacturing and Marketing of Pesticides



**FORM OF PROXY**

**SUPER CROP SAFE LIMITED**

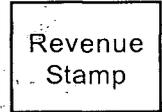
Registered Office : C-1/290, G.I.D.C. Estate, Phase - I, Naroda, Ahmedabad-382 330.

I / We \_\_\_\_\_

of \_\_\_\_\_ being a member / members of the above named Company hereby appoint Mr. / Mrs. \_\_\_\_\_

\_\_\_\_\_ of \_\_\_\_\_ or

failing him Shri \_\_\_\_\_ of \_\_\_\_\_ as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on 19<sup>th</sup> September, 2009 at 11.00 a.m. at the Registered office of the company at and at any adjournment there of.



Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2007.

Signature

Note : The Proxy and Power of Attorney (if any) under which it is signed or a notarially certified copy of the Power of Attorney must be deposited at the Registered office of the Company at C-1/290, G.I.D.C. Estate, Phase-I, Naroda, Ahmedabad-382 330, not less than 48 hours before the date and time for holding the Annual General Meeting.



**SUPER CROP SAFE LIMITED**

Registered Office : C-1/290, G.I.D.C. Estate, Phase - I, Naroda, Ahmedabad-382 330.

**ATTENDANCE SLIP**

(To be handed over, duly filled in, at the entrance of the Meeting Place)

**Name of the attending Member/Proxy :**

**(in block letters)**

**Member's Folio No. :**

**No. of Shares held :**

**Date of AGM :** 19<sup>th</sup> September, 2009

**Place :** C-1/290, GIDC Estate, Phase-1  
Naroda, Ahmedabad - 382 330.

**Time :** 11.00 A.M.

I hereby record my presence at the Annual General Meeting on 19<sup>th</sup> September,2009.

Date :

Member's/Proxy's Signature

Book-Post  
Printed Matter

If not delivered return to :



**SUPER CROP SAFE LIMITED**

C-1/290, GIDC Estate,

Phase - I, Naroda,

Ahmedabad - 382 330.

Ph : 079 - 22823907