

P.M. Telelinks Limited

29th

Annual Report 2008 - 2009



For P. M. TELELINKS LIMITED

A handwritten signature in black ink, appearing to be "E. J. M." or similar, written over a faint circular stamp.

Managing Director

AUDITORS :

M/s. G. Rama Mohan & Co.,
Chartered Accountants,
Hyderabad.

DEPOSITORY PARTICIPANT :
AARTHI CONSULTANTS PVT. LTD
1-2-285 , DOMALGUDA ,
HYDERABAD - 500 029

BANKERS :

KOTAK MAHINDRA BANK
6TH FLOOR ,
VINAYA BHAVAN COMPLEX ,
9-A , CST ROAD ,
KALINA SANTA CRUZ (E)
MUMBAI- 98

IDBI BANK :

REGISTERED OFFICE:
1-7-241/A/1, S.D.ROAD
Secunderabad-500003.

7/11/09

BOARD OF DIRECTORS

G.P. Surana,
Managing Director
Directors:
Shyam Sunder Dey
P. Chandra Mohan Rao

AUDIT COMMITTEE

1. Shyam Sunder Dey
2. G.P. Surana,
3. P. Chandra Mohan Rao

**29TH ANNUAL
REPORT
2008-2009**

NOTICE

NOTICE is hereby given that the Twenty Ninth Annual General Meeting of the members of the PM Telelinnks Limited will be held on the 30th day of September, 2009 at 3.00 P.M. at the Registered office of the company, at **1-7-241/11/D, S.D.ROAD,Secunderabad-500003**. Andhra Pradesh to transact the following business:

ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Balance Sheet as on 31st March 2009 and Profit and Loss Account for the period ended 31st March 2009 together with Auditor's Report and Directors' Report thereon.
2. To appoint a Director in place of Sri Shyam Sunder Dey, who retires by rotation and being eligible, offers him self for re-appointment.
3. To appoint Auditors of the company and to fix their remuneration.

To consider and if thought fit to pass with or without modifications, the following resolution as an Ordinary Resolution:

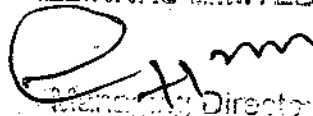
"RESOLVED THAT M/s. G. Ramamohan & Co, Chartered Accountants, Hyderabad be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting of the Company till the conclusion of next Annual General Meeting of the Company on such remuneration including out of pocket expenses as may be approved by the Board of Directors of the Company."

By the order of the Board for
PMTELELINNKS LIMITED

Date: 2ND SEPTEMBER 2009
Place: Secunderabad

Sd/-
(G.P.SURANA)
MANAGING DIRECTOR

For P. M. TELELINNKS LIMITED


Managing Director

NOTES:

1. A member who is entitled to attend and vote is entitled to appoint a proxy to attend and on poll to vote instead of himself/herself and such proxy need not be a member.
2. The proxy, in order to be effective, shall be lodged with the Company's Registered Office at least 48 hours before the commencement of the meeting.
3. Register of Members and Share Transfer Books of the Company will remain closed from 28.09.2009 to 30.09.2009 (Both days inclusive) for the purpose of Annual General Meeting.
4. Members intending to seek any clarifications at the Meeting regarding accounts and operations of the Company are requested to send their questions in writing to the Secretarial Department so as to reach the Company at least 7 days in advance before the Date of the Meeting, specifying the points.
5. Members are requested to notify promptly any change in their address to the Company/Depository Participants i.e., Aarathi Consultants Pvt Ltd., 1-2-285, Domalguda, Hyderabad - 500 029, Registrars & Share Transfer Agents of the Company.
6. Shareholders holding shares in dematerialized form are requested to bring their client ID and DP ID numbers for easy identification of attendance at the meeting.
7. The Company's equity shares are listed on the Mumbai Stock Exchange, Phirozee Jeejeeboy Towers, Dalai Street, Fort, Mumbai - 400 001.
8. Members are requested to bring Annual Report with them for the Meeting. No copies of Annual Report will be distributed at the meeting.

By the order of the Board for
PMTELELINNKS LIMITED

Date: 2ND SEPTEMBER 2009
Place: Secunderabad

Sd/-
(G.P.SURANA)
MANAGING DIRECTOR

P.M.TELELINKS LIMITED

1-7-241/11/D, S.D.ROAD, SECUNDERABAD-500003

DIRECTOR'S REPORT

To
The Members,

Your Directors hereby present the 29th Annual Report of the Company together with the Audited Financial Statement of Accounts for the period ended on 31st March 2009,

FINANCIAL RESULTS:

The performance during the year is as under

	CURRENT YEAR 31.03.2008 (Rs. in lakhs)	PREVIOUS YEAR 31.03.2009 (Rs. In lakhs)
Sales	0	669.00
Other income	13.92	46.00
Profit before Depreciation, Interest and Exceptional items	9.70	475.00
DEDUCT		
Depreciation	0	0
Interest	0	0
Profit before tax, prior period and extraordinary items		0
Prior period adjustments	0	0
Extraordinary items	0	0
Provision for taxation (net of deferred tax adjustment)	0	0
Profit after tax	0	0
Income tax of earlier years	0	0
Surplus brought forward from last year	(2413.20)	(2853.36)
Balance available for appropriation	—	—
APPROPRIATION		

Proposed Dividend	—	—
Transfer from General Reserve	—	—
Balance c/f to Balance Sheet	(2403.56)	(2413.20)

OPERATIONAL AND FINANCIAL PERFORMANCE

Your Directors have to inform you that your Company has taken new activities in real estate business and achieved a sale turnover of Rs NIL, (Previous Year Rs.669 Lacs) during the year under review as there is no activity in the real estate sector . However your company is trying its best to cope up with the situation.

FUTURE OUTLOOK:

The Company is looking for valuable open lands, Farm Houses for Development and consequences sale to achieve.

FIXED DEPOSITS

Your Company has not accepted any deposits from the public for the year under review within the meaning of Section 58A of the Companies Act, 1956 and the Rules made there under.

FINANCES

The Company has dismantled absolute machines and industrial sheds and also collected long outstanding dues from debtors and paid of to the secured lender leaving the balance of only Rs 274 Lacs amount.

AUDITORS A AUDITOR'S REPORT

M/s.Ramamohan & Co. Chartered Accountants, Auditors of the company will retire at the ensuing AGM of the Company and being eligible have offered themselves for reappointment for the year 2009-10. The members are requested to consider their reappointment for the year 2009-10 on such remuneration as determined by the board.

DIRECTORS RESPONSIBILITY STATEMENT

As required u/s 217 (2AA) of the Companies Act, 1956, you Directors confirm that:

1. In preparation of Annual Financial Statement of Account for the period ended 31st March 2009, the applicable accounting standards have been followed along with proper explanation relating to material departures.
2. Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 2008-2009 and the profit & loss of the company for that period.
3. Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

CONSTITUTION OF AUDIT COMMITTEE

In accordance with the provisions of Section 292 A of the Companies Act, 1956 read with Clause 49 of Listing Agreement of the Stock Exchanges, the Board of Directors

has constituted an Audit Committee with the following members of the Board

1. Sri Shyam Sunder Dey, Chairman
2. Sri G. P Surana, Managing Director
3. Sri P. Chandra Mohan Rao, Director

The Audit Committee discharges its duties, performs its functions and exercises its role in terms of provisions of Section 292 A of the Companies Act, 1956 and Clause 49 of Listing Agreement of the Stock Exchanges. The terms of reference of the Audit Committee are those as are governed by the provisions of Section 292 A of the Companies Act, 1956 and Clause 49 of the Listing Agreement of the Stock Exchanges.

DIRECTORS

Sri Sham Sunder Dey who retires by rotation during the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. It is in the best interests of the Company, your Board of Directors commend for re-appointment of Sri Sham Sunder Dey as a Director of the Company.

STATUTORY INFORMATION

Information on Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo as required to be disclosed under Section 217 (1) (e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, are provided as an Annexure forming a part of this Report. Since the manufacturing activities are suspended the compliance reports required under section 271(1)(e) are no longer applicable to the company.

LISTING INFORMATION

The Equity Shares of your company are listed at the Mumbai Stock Exchange. In terms of Clause 38 of Listing Agreement, the listing fees for the financial year 2008-2009 have already been paid.

DEMATERIALIZATION OF SHARES

As the members are aware, your company's shares are tradable compulsorily in electronic form and your company has established connectivity with both the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Limited (CDSL). The members are requested to dematerialize their physical holding in view of various advantages of holding the shares in dematerialized form. The company also follows the transfer cum demat procedure for quick transfer and dematerialization of shares.

M/s Aarathi Consultants Private Limited, 1-2-285, Domalguda, Hyderabad, a registered Depository Participant has been retained as Registrar and Share Transfer Agent.

CORPORATE GOVERNANCE:

Your company has been practicing the principles of good Corporate Governance over the years and the Board of Directors lays strong emphasis on transparency, accountability and integrity. The Company has taken adequate steps to ensure that the

Your company has been practicing the principles of good Corporate Governance over the years and the Board of Directors lays strong emphasis on **transparency**, accountability and integrity. The Company has **taken** adequate steps to ensure that the conditions of corporate Governance as stipulated in clause 49 of the listing agreements of the Stock Exchanges are complied with. Further a report on Corporate Governance and Auditors Certificate regarding compliance of the conditions of Corporate Governance as stipulated under Clause 49 of the **listing** agreement with Stock Exchanges is given in the Annual Report..

PARTICULARS OF EMPLOYEES

Information as required to be given under Section 217 (2A) of the Companies Act, 1956, read with Companies (Particulars of the Employees) Rules, 1975, has been provided as an Annexure, which form part of this Report.

ACKNOWLEDGEMENTS

Your Directors convey their sincere gratitude and express their **appreciation** for the assistance extended by Industrial Development Bank of India and Company's **Bankers-Kotak Mahindra Bank Limited, IDBI Bank, Indian Bank, SBI** and various agencies of State and Central Governments for their continued support and guidance. The industrial relations of the Company were cordial throughout the year under review.

Your directors wish to place on record their appreciation for the services rendered by all Officers, Staff and Workmen of the Company. Your Directors would also like to **thank** all the shareholders who have reposed their confidence on the Company.

By the order of the Boardfor
P. M TELELINNKS LIMITED

Date: 2ND SEPTEMBER 2009
Place: Secunderabad

Sd/-
(G.P.SURANA)
MANAGING DIRECTOR

ANNEXURE TO DIRECTOR'S REPORT

INFORMATION UNDER SECTION 217 (1)(e) OF THE COMPANIES ACT, 1956
READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT
OF DIRECTORS) RULES, 1988.

(A) CONSERVATION OF ENERGY:

- | | | |
|----|---|-----|
| a) | Energy Conservation measures taken | NIL |
| b) | Additional Investments and proposals | NIL |
| c) | Impact of measures | NIL |
| d) | Total Energy Consumption and energy for unit of production as per form "A"
As per FORM-A annexed | |

(B) TECHNOLOGY ABSORPTION:

Efforts made in technology absorption as per Form B

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

- | | | |
|----|---|-----------------|
| 1. | Activities relating to export incentives taken to increase exports, development of
new export markets for products and services and export plans | NIL |
| 2. | Total Foreign Exchange used and earned | Used: Rs. NIL |
| | Earnings/Expenditure in Foreign Currency | Earned: Rs. NIL |

FORM -A

(Disclosure of Particulars with respect to conservation of energy)

	Current year 2008-2009	Previous year 2007-2008
A) Power and Fuel Consumption:		
1. Electricity		
a. Purchased Unit (KWH)	0	0
Total Amount (Rs.)	0	0
Cost Per Unit (Rs.)	0	0
b. Own Generation	NIL	NIL
Through Diesel Generator	NIL	NIL
Units (KWH)		
Total Amount (Rs.)		
Cost per Unit (Rs.)		
B) Consumption per unit of Production Products		
Units	CRCA Steel Strips and M/STubes Expressed In metric Tones	CRCA Steel Strips and M/S. Tubes expressed in metric Tonnes
Electricity (KWH)	....	....
Furnace Oil (No. of litres)	....	....
Cost of Electricity (Rs.)	....	....
Cost of Diesel (Rs.) for Furnace	....	....
Total Cost of Energy (A) (Rs.)	....	....
Total No. of Tonnes (B)		
a. Strips (MTs)	....	....
b. Tubes (MTs)	....	....

Cost per unit of production of
Of C.R. Strips and M.S.Tubes :

Product cannot be meaningfully
Determined.

The Operation of CR strips and Tubes
being of Multi Product, Multi-cycle
Type, Consumption Per unit of each

FORM B

Form for Disclosure of particulars with respect to Technology Absorption, Research and Development (R&D).

A) Research and Development (R & D):

1. Specific areas in which R&D is carried out by the Company NIL
 2. Benefit derived as a result of R&D NIL
 3. Future Plan of Action Periodical Renovation and Maintenance.
2. Expenditure on R & D
- i) Capital NIL
 - j) Recurring NIL
 - k) Total NIL
 - l) Total R&D expenditure as a percentage NIL

C. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION:

1. Efforts in brief made towards technology absorption, adoption Nil
 2. Benefits derived as a results of the above efforts Nil
 3. In case of imported technology (imported during the last 6 years reckoned from the beginning of the financial year) the following information may be furnished
- | | |
|--|-------|
| a. Technology imported | •N.A. |
| b. Year of import | N.A |
| c. Has the technology been fully absorbed | N.A |
| d. If not fully absorbed , areas where this has not taken place, reasons therefore and future plan of action | N.A |

ANNEXURE TO DIRECTORS' REPORT

STATEMENT OF PARTICULARS OF EMPLOYEES PURSUANT TO THE PROVISIONS OF THE SEC. 217 (2A) OF THE COMPANIES ACT, 1956 READ WITH COMPANIES (PARTICULARS OF EMPLOYEES) RULES, 1975 AS AMENDED UPTODATE AND FORMING PART OF THE DIRECTOR'S REPORT

Name & Designation	Gross Remuneration (Rs. in lakhs)	Qualification	Experience	Dt. of commencement of employment	Age	Last Employment
GP.Surana Managing Director		B.E (Mech)	32yrs	12.08.1996	59yrs	MD to Bhagyanagar Metals Ltd.
b. Persons employed for Nil part of the year		NIL	NIL	NIL	NIL	NIL

NOTES:

1. Remuneration includes Salary, Allowances, Reimbursement of Medical Expenses, etc.
2. Employment of Sri G.P. Surana, Managing Director is contractual.

By the order of the Board for
PMTELELINKS LIMITED

Date: 2ND SEPTEMBER 2009
Place: Secunderabad

Sd/-
(G.P.SURANA)
MANAGING DIRECTOR

MANAGEMENT DISCUSSION AND ANALYSIS

The Company has very marginal production since 3rd May 2003. Till then engaged in the manufacture of CRCA Strips, Galvanized and Black Steel Tubes and Headers & accessories for dewatering.

OPPORTUNITES:

In view of the above the company ventured into real estate business and hopes to achieve a break through from the present situation.

THREATS;

The threat for your company is from the market for the real estate.

OUTLOOK;

We are hoping to revive as soon as possible.

INTERNAL CONTROL SYSTEM AND ITS ADEQUANCY;

The Company has adequate internal control systems and procedures with regards to the size and nature of business.

FINANCIAL PERFORMANCE & OPERATIONAL PERFORMANCE:

A. Financial Condition:

Capital Structure:

There is no change in the Capital Structure of the Company since last AGM.

Reserves and Surplus:

There is no change in reserves and surplus of the Company which stood at Rs.2220 lakhs as in last year.

Fixed Assets:

During the year the absolute and rusted plant and machinery had been disposed off.

Inventories:

Inventories as on 31st March,2009 amounted to Rs NIL.

Sundry Debtors:

Sundry debtors amounted to Rs. 108 lakhs .

Cash and bank Balances:

Cash and Bank balances with schedule banks amounting to Rs.5.80 lakhs

Current Liabilities:

Sundry Creditors are Nil. Other Liabilities denotes amounts accrued for various operational expenses.

A. Operational Results:

Turnover:

During the year 2008-2009, the turnover of the company is **Rs 14 lakhs.**

Expenditure:

During the year the company incurred expenses amounting to **Rs 4.27 lakhs**

Depreciation:

The depreciation for the year is not provided as there is no production during the year.

Provision for Tax: (net of differed tax)

No provision has been made for the year under review.

Net Profit:

Profit/(Loss) before Taxation amounted to **Rs.9.64 lakhs.**

HUMAN RESOURCE DEVELOPMENT AND INDUSTRIAL RELATIONS:

The Company believes that the quality of its employees is the key to its success in the long run and is committed to provide necessary human resource **development** and training opportunities to equip them with skill, which enables them to adapt to contemporary technological **advancements.**

Industrial relations during the year continued to be cordial and the company is committed to maintain good industrial relations through negotiations, meetings etc.

CAUTIONARY STATEMENT:

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results would differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions in the domestic and overseas markets in which the Company operates, changes in the government regulations, tax laws and other statutes and other incidental factors.

AUDITORS' REPORT

To the Members of M/s. P.M. Telelinks Limited. (Formerly Surana Strips Limited)

1. We have audited the attached Balance Sheet of M/s, P.M. TELELINKS LIMITED as at 31st March 2009 and also the Profit and Loss account and the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
 2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
 3. On the basis of written representation received from the Directors, as at 31st March 2009 and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31st March 2009 from being appointed as a Director in terms of Clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;
 4. As required by the Manufacturing and other Companies (Auditor's Report) Order, 1988 issued by the central Government of India in terms of Sub-section (4A) of section 227 of the Companies Act, 1956 and on the basis of such checks as we considered appropriate and according to the information and explanation given to us, we set out in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
 5. Further, we report that: We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
 6. In our opinion, and to the best of information and explanations given to us the said accounts read with the notes thereon the going concern assumption of preparation of accounts does Hold good.
 7. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles accepted in India.
1. In case of Balance Sheet, of the state of affairs of the company as at 31st March 2009.
 2. In case of the Profit and Loss Account, the loss for the year ended on that date.
 3. In the case of Cash flow statement, of the cash flows for the year ended on that date.

For G. Ramamohan & Co
Chartered Accountants

Place : Secunderabad

Date : 30-08-2009

Sd/-
(G. Rama Mohana Rao)
Proprietor

ANNEXURE REFFRED IN PARAGRAPH (3) OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF P.M.TELELINKS LIMITED (FORMERLY SURANA STRIPS LIMITED) ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

- i. The company has maintained proper records showing **full** particulars including quantitative details and situation of fixed assets. The Fixed assets of the company have been physically verified by the Management during the year, which in our **opinion** is reasonable having regard to the size of the company and nature of the fixed assets. No material discrepancies were noticed as explained to us.
- ii. **None of the fixed assets have been revalued during the year.**
- iii. The Stock of finished goods, stores, spare parts and raw material have been physically verified by the management during the year.
- iv. In our opinion and according to the information given to us the procedures of verification of stocks followed by the management are reasonable **and adequate** in relation to the size of the company and **nature of its business.**
- v. In our opinion the valuation of the stocks is fair and proper in accordance with the normally accepted accounting principles in India.
- vi. The Company considers all stores, raw materials and finished goods are in good conditions and are usable or serviceable.
- vii. The Company has not accepted any deposits to which provisions of Section 58A of the Companies Act, 1956 are applicable.
- viii. As the values of scrap generated is not significant, no quantitative records have been maintained. The Company has no by-products.
- ix. The Internal Audit is in existence and is **commensurate** with **the transactions** of the Company.
- x. The maintenance of cost records under section 209(1)(d) has not been prescribed by the Central Government for the Company.
- xi. As per the records of the Company, the provident fund and Employees State Insurance dues have generally been deposited regularly during the year with appropriate authorities.
- xii. According to the information and explanations given to us no personal expenses of employees or Directors have been charged to revenue account other than those payable under contractual obligations or in accordance with generally accepted business practice.

**For G.Ramamohan & Co
Chartered Accountants**

Sd/-

(G.Rama Mohana Rao)

Proprietor

Place : Secunderabad

Date : 30-08-2009

To
The Members of P.M.Telelinnks Limited
Secunderabad

We have examined the compliance of conditions of Corporate Governance by P.M.Telelinnks Limited for the year ended 31.03.2009, as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has generally complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that no Investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Shaholders/ Investors' grievance Committee.

**For G. Ramamohan & Co
Chartered Accountants**

**Place : Secunderabad
Date : 30-08-2009**

**Sd/-
(G Rama Mohana Rao)
Proprietor**

P.M.TELELINNKS LTD.
BALANCE SHEET AS ON 31st MARCH 2009

SCH.		31.03.2009 Rs.	31.03.2008 Rs.
I.	SOURCES OF FUNDS		
1.	Share Holders' Funds		
	a) Share Capital	1 100,750,000	100,750,000
	b) Reserves & Surplus	2 221,974,922	221,974,922
2.	Loan Funds		
	a) Secured Loans	3 27,451,525	50,174,532
	b) Unsecured Loans	4 28,004,790	28,004,790
3.	Deferred Tax Liability (Net)	54,813,144	54,813,144
	TOTAL	432,994,381	455,717,388
II.	APPLICATION OF FUNDS		
1.	Fixed Assets		
	a) Gross Block	5 179,973,898	236,875,590
	b) Less Depreciation	116,360,810	131,481,143
	c) Net Block	63,613,088	105,394,447
2.	Investments	6 56,557	56,557
	a) Sundry debtors	7 10,830,726	12,703,287
	b) Cash & Bank balances	8 579,871	452,459
	c) Loans & Advances	9 66,840,570	1,172,525
	d) Other Trade Current Assets	10 50,717,900	95,194,620
	Total (a)	128,969,067	109,522,891
	Less: Current Liabilities		
	a) Current liabilities	12 0	576,273
	Total (b)	0	576,273
	Net Current Assets (a - b)	128,969,067	108,946,618
4.	Debit Balance of P & L a/c	14 240,355,670	241,319,766
	(To the extent not written of or adjusted)		
	Notes to Accounts	19	
	TOTAL	432,994,381	455,717,388

The Schedules referred to above form an integral part of Balance Sheet.

As per our report of even date attached.

For G.RAMMOHAN & CO
 CHARTERED ACCOUNTANTS

Sd/-
 G. RAMA MOHANA RAO
 Place:-Hyderabad
 Date:-30.08.2009

Sd/-
 G. P.SURANA
 Managing Director

Sd/-
 SHYAM SUNDER DEY
 Director

SCH.	YEAR ENDED	
	31.03.2009	31.03.2008
	Rs.	Rs.
INCOME		
Gross Sales		
A) Sales	18	0
b) Job Work		65,000,000
Profit On Sale of Asset		1,897,891
Provision for Taxation		239,925
		0
TOTAL		4,605,942
EXPENDITURE		
Purchases		48,600
Admn. & Maintanance expenses	17	378,824
Interest & Financial charges	18	0
Depreciation	5	0
Loss on Sale of Asset		0
TOTAL		427,424
(LOSS)/PROFIT FOR THE YEAR		964,096
Prior period Adjustments (Net)		0
Depreciation of earlier years written back	0	0
Profit Before Taxation		964,096
<u>Provision for Taxation</u>		47,537,575
Current Taxation		0
Less:-Deferred Tax Asset for the current year	0	0
Add:-Additional Deferred Tax Liability on account of change in the method of Depreciation	0	0
Net Provision for Taxation		0
Profit after tax		964,096
Income tax of earlier years		0
Balance B/F from previous year		(241,319,766)
AMOUNT AVAILABLE FOR APPROPRIATION		(240,355,670)
Provision for dividend		0
Provision for tax on dividend		0
Current Year		0
Earlier Year		0
Transfer from General Reserve		0
Balance carried to Balance Sheet		(240,355,670)
E.P.S.(in Rs.)-See Note-29 of Notes to Accounts		(241,319,766)
Notes to Accounts	19	

The Schedules referred to above form an integral part of Profit & Loss Account
As per our report of even date attached.

For G.RAMMOHAN & CO
CHARTERED ACCOUNTANTS

Sd/-
G.RAMA MOHANA RAO
Place:-Hyderabad
Date:-30.08.2009

Sd/-
G.P.SURANA
Managing Director

Sd/-
SHYAM SUNDER DEY
Director

SCHEDULES TO THE BALANCE SHEET AS ON 31ST MARCH 2009

SCHEDULE	31.03.2009 Rs.	31.03.2008 Rs.
1.SHARE CAPITAL		
AUTHORISED 12,000,000 (Prev. Year 12,000,000) Equity shares of Rs. 10/- each.	120,000,000	120,000,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL 10,075,000 (Prev. Year 10,075,000) Equity shares of Rs. 10/- each fully paid [Out of the above 723,800 Equity share's have been issued as bonus shares by Capitalisation of General Reserve and Share Premium A/C]	100,750,000	100,750,000
TOTAL	100,750,000	100,750,000
2. RESERVES AND SURPLUS	31.03.2009 Rs.	31.03.2008 Rs.
A. Capital Reserve		
a. Revaluation Reserve :		
Balance as per last accounts	2,105,594	2,105,594
Addon account of revaluation of Land	25,652,697	25,652,697
Balance at the year end	27,758,291	27,758,291
b. Central Subsidy:		
Balance as per last accounts	459,555	459,555
Additions during the year	0	0
Balance at the year end	459,555	459,555
c. Share Premium Account :		
Balance as per last accounts	48,683,004	48,683,004
Additions during the year	0	0
Less:Share Issue expenses written off	0	0
Balance at the year end	48,683,004	48,683,004
d. Surplus on Re-issue of forfeited shares:		
Balance as per last accounts	213,500	213,500
Additions during the year	0	0
Balance at the year end	213,500	213,500
e. Surplus on abatement of Long Term Loan	144,860,572	144,860,572
TOTAL	221,974,922	221,974,922
3.SECURED LOANS	31.03.2009 Rs.	31.03.2008 Rs.
A) From Banks :		
Kotak Mahindra Bank Ltd	27,451,525	50,174,532
TOTAL	27,451,525	50,174,532

6. UNSECURED LOANS	31.03.2009 Rs.	31.03.2008 Rs.
A. From Others	-	-
B. Deferrment of Sales Tax	23,084,396	23,084,396
C. Sales Tax liability -others	4,920,394	4,920,394
TOTAL	28,004,790	28,004,790
5. INVESTMENTS	31.03.2009 Rs.	31.03.2008 Rs.
NSC Certificates Pledaed with Govt. Authorities)	56,557	56,557
TOTAL	56,557	56,557
7. SUNDRY DEBTORS	31.03.2009 Rs.	31.03.2008 Rs.
Unsecured:-		
(A) Debts outstanding for more than six months:		
(a) Considered good	10,332,486	12,205,047
(b) Considered doubtful	0	0
	498,240	498,240
	10,830,726	12,703,287
TOTAL	10,830,726	12,703,287
8. CASH AND BANK BALANCES	31.03.2009 Rs.	31.03.2008 Rs.
A) Cash and cheques in Hand		
Cash at HO	351,438	216,760
	351,438	216,760
b) Balances with Scheduled Banks		
i. In Current accounts	-3,001	4,265
iii. Unpaid Dividend a/c	231,434	231,434
TOTAL	579,871	452,459
9. LOANS AND ADVANCES	31.03.2009 Rs.	31.03.2008 Rs.
[Unsecured Considered good unless otherwise stated]		
Advance against Salaries(Including that of MD)	940,000	940,000
P.M. Telecom	3,533,271	
Surana Udyog	62,134,774	
APSEB Voluntary Deposit	41,200	41,200
Sales Tax Deposit	121,500	121,500
Telephone/Telex Deposit	69,825	69,825
TOTAL	66,840,570	1,172,525

10. OTHER TRADE CURRENT ASSETS	31.03.2009	31.03.2008
	Rs.	Rs.
Advance to Trade Suppliers	50,717,900	95,194,620
TOTAL	50,717,900	95,194,620
11.CURRENT LIABILITIES	31.03.2009	31.03.2008
	Rs.	Rs.
a) Other Liabilities	0	576,273
TOTAL	0	576,273
14.MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	31.03.2009	31.03.2008
	Rs.	Rs.
Profit & Loss Account Debit Balance	240,355,670	241,319,766
	240,355,670	241,319,766
17.ADMNEXPENSES	31.03.2009	31.03.2008
	Rs.	Rs.
Loans and advances written off	0	545,258
Adversement	106,257	0
Directors sitting Fee	0	24,000
Demat Expenses	50,000	0
Printing & Stationery (Inclu Annual Report)	4,921	38,500
Postage & Telephone Expenses	6,250	10,500
Bombay Stock Exchange & CDSL	80,049	
Salaries	52,800	
Auditor's Remuneration		
I. Audit Fees	10,000	10,000
ii. Tax Audit Fees	3,000	3,000
iii. Taxation Matters	5,000	5,000
iv . Sales Tax audit	3,000	3,000
v. Service Tax	0	0
Bank Charges	3,000	66,750
Other Expenses	11,947	206,250
Security Charges	42,600	54,000
Total	378,824	966,258
18. GROSS SALES	31.03.2009	31.3.2008
	Rs.	Rs.
a) Domestic Sales		
Sales to Other Parties	-	65,000,000
	0	65,000,000

P.M.TELELINNKS LTD.

SCHEDULES TO THE BALANCESHEET AS ON 31 MARCH 2009

5. FIXED ASSETS SLM

Particulars		Gross Block				Depreciation SLM				Net Block	
		Cost as on 01.04.2008	Additions during the Period	Deletions during the Year	Cost as on 31.03.2009	Up to 01.04.2008	For the Period	Del/Adj	Up to 31.03.2009	As on 31.03.2009	As on 31.03.2008
Free hold land	0%	27,766,000	0	7,748,170	20,017,830	0	0	0	0	20,017,830	27,766,000
Factory Buildings	3.34%	22,783,691	0	1,933,000	20,850,691	9,624,335	0	0	9,624,335	11,226,356	13,159,356
Buildings	10%	238,000	0	0	238,000	83,300	0	0	83,300	154,700	154,700
Plant and Machinery	4.75%	153,625,667	0	14,758,290	138,867,377	106,653,175	0	0	106,653,175	32,214,202	46,972,492
Elec.Installation	4.75%	29,812,224	0	29,812,224	0	13,648,332	0	13,648,332	0	0	16,163,892
Office Equipment	6.33%	2,096,977	0	2,096,977	0	1,009,508	0	1,009,508	0	0	1,087,469
Furniture & Fixtures	6.33%	533,231	0	533,231	0	454,956	0	454,956	0	0	78,275
Computer	40.00%	19,800	0	19,800	0	7,537	0	7,537	0	0	12,263
		236,875,590	0	56,901,692	179,973,898	131,481,143	0	15,120,333	116,360,810	63,613,088	105,394,447

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P.M. Telelinks Limited

**1-7-241/11/D, S.D. Road,
Secunderabad-500003 A.P.**