

PREMIER CAPITAL SERVICES LTD.,

Annual Report
2008-09

CERTIFIED TRUE COPY

For Premier Capital Services Ltd.,


Director

PREMIER CAPITAL SERVICES LIMITED

26th ANNUAL REPORT

**TWENTY SIXTH ANNUAL GENERAL MEETING
ON 29th September'2009**

AT

**17, JALDARSHAN
15, NEPEAN SEA ROAD
MUMBAI -400 002**

AT 11.00 A.M.

Shareholders are requested to bring their
Copy of the Annual Report along with
them at the Annual General Meeting ,
as copies of the report will not be
distributed at the meeting.

BOARD OF DIRECTORS : SHRI RAJESH AGRAWAL - DIRECTOR
SHRI RAMKUMAR AGRAWAL - DIRECTOR
SHRI SANDEEP SHRIYA - DIRECTOR
DR. G.P.TULSIYAN - DIRECTOR

LISTING OF SHARES : BOMBAY STOCK EXCHANGE LTD.

CONTENTS : : NOTICE OF THE ANNUAL GENERAL MEETING
DIRECTOR'S REPORT
AUDITORS REPORT
BALANCE SHEET
PROFIT & LOSS ACCOUNT
SCHEDULES
NOTES OF ACCOUNTS
CASH FLOW STATEMENT

BANKERS : BANK OF INDIA , INDORE
BANK OF INDIA, MUMBAI
HDFC BANK, INDORE
ICICI BANK LTD, INDORE

REGISTERED OFFICE : 17, JALDARSHAN
15, NEPEAN SEA ROAD , MUMBAI

CORPORATE OFFICE : 107, CHETAK CENTRE, 12/2 R.N.T. MARG,
INDORE -452 001 (M.P.)

NOTICE

NOTICE is hereby given that the 26th Annual General Meeting of the Members of Premier Capital Services Limited, will be held on tuesday the 29, September, 2009 at the Registered Office of the Company at 17, Jaldarshan, 15 Nepean Sea Road, Mumbai -400 002 at 11.00 A.M. to transact the following business :-

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet of the Company as at March 31, 2009 and the Profit & Loss Account for the year ended on that date together with the Auditors Report and the Directors Report thereon.
2. To appoint a Director in place of Shri Sandeep Shriya, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint the Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting of the Company and to fix their remuneration.

NOTES :-

1. A members entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote at the Meeting in their place and the Proxy need not be a Member of the Company.
2. The Proxy form should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
3. Shareholders are requested to intimate change in their addresses, if any, immediately.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, the 23rd September, 2009 to Tuesday, the 29th September, 2009 (both days inclusive).
5. Any query on the Annual General Meeting should be submitted in writing so as to reach the Registered Office of the Company at least 10 days before the date of Annual General Meeting.

BY THE ORDER OF THE BOARD



**RAJESH AGRAWAL
DIRECTOR**

DATE : 30.07.2009

PLACE: INDORE

Registered Office :-
17, Jaldarshan ,
15, Nepean Sea Road ,
Mumbai - 400 002

PREMIER CAPITAL SERVICES LIMITED
Regd. Office : 17, JALDARSHAN , 51 NEPEAN SEA ROAD
MUMBAI – 400 002

DIRECTORS' REPORT

The Shareholder,

Your Directors have pleasure in presenting the 26 th Annual Report together with the Audited Accounts for the year ended on 31st March ,2009.

FINANCIAL RESULT

During the year under review , the Company has made a Profit of Rs.2.47 Lacs after depreciation and Taxes as against the Profit of Rs. 6.09 Lacs in the previous year.

DIVIDEND

Your Directors have not recommended the dividend for the year.

PUBLIC DEPOSIT

During the year the company did not invite or accept any deposit from the public under section 58 A of the Companies Act, 1956.

AUDITORS REPORT

The Notes to the Accounts referred to in the Auditor's Report are self explanatory and therefore do not require any further comment under section 217(3) of the Companies Act,1956

DIRECTORS

Shri Sandeep Shriya , Director of the Company retire by rotation and being eligible, offer himself for reappointment. In view of the valuable contribution made by Shri Sandeep Shriya , the Board of Directors of your company recommend to the shareholder for his re-appointment as Director of the company.

PARTICULARS OF EMPLOYEES

The statement pursuant to the provision of Section 217 (2A) of the Companies Act, 1956 and Companies (Particulars of Employees) Rules, 1975 is not required since none of the employees has drawn not more than Rs.24,00,000/- per annum or Rs.2,00,000/- per month during the relevant year.

AUDITORS

The Statutory Auditors of the Company M/s. M. Mehta & Company, Chartered Accountants, Indore retire at the conclusion of the 26 th Annual General Meeting and being eligible, offer themselves for reappointment. The Directors recommend for approving reappointment of M/s. M. Mehta & Co., Chartered Accountants, Indore as Statutory Auditors of the Company and to fix their remuneration.

DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors of the Company confirms:

- i. That in the preparation of the annual accounts, the applicable accounting standards have been followed and there has been no material departure.
- ii. That the selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31,2009, and of the profit of the company for the year ended on that date.
- iii. That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the annual accounts have been prepared on a going concern basis.

CORPORATE GOVERNANCE

The Company is in the process of forming Audit Committee of Directors in accordance with the provisions of the companies (Amendment) Act, 2000 . It is also finalising the terms of reference and other matters relating to Audit Committee.

The other matter giving strength to the Corporate Governance is also being reviewed /finalized by the company in consultation with Auditors & Corporate experts.

The Company is finalising its policy for corporate governance including constitution of Audit Committee .

PARTICULARS IN RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE EARNING AND OUTGO :

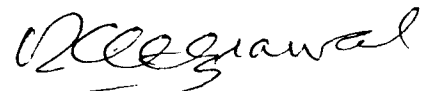
As the Company is not having any such type of activity , no particulars were given for the same .

ACKNOWLEDGEMENT

Your Directors place on record their appreciation of the whole hearted and sincere co-operation extend to the company from various departments and bodies of state and central Governments and Banks.

The Directors also wish to thank all the employees/ associates for their active support and co-operation .

FOR AND ON BEHALF OF THE BOARD



(RAJESH AGRAWAL)

DIRECTOR

Place : Indore

Date : 30.07.2009

PREMIER CAPITAL SERVICES LTD.

THE MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE

The Company is primarily engaged in the business of financial services.

Economic Backdrop and Financial Environment

We have seen collapse of financial market in the world following US sub-prime mortgage crisis which has reduced financial leverage, lower capital availability and negative effects in economies of advanced countries. The global economy faced tremendous inflationary pressures from food, commodity prices as well as crude oil price.

India was also affected due to world recessionary trend. However, its fundamentals ensured reasonable GDP growth during current period. Its service sector continued growth curve and the Government also provided stimulus to industries to overcome the present crisis.

OUTLOOK

The financial crisis all over the world particularly US is gradually coming to an end and stability and gradual recovery has been reported by major economies. India will be largely benefited from the aforesaid factor. With the Government and RBI intervention, the inflationary trend are under control and credit delivery is fast improving. The Company is also trying to keep up with the pace of growth of the Indian Economy.

OPPORTUNITIES

The Company is trying its level best to revoke the suspension of trading of its share to unlock the value of the share available to its shareholders.

The Directors are also trying to mobilize funds from various sources and to lend them further at higher rate of interest to secure long term income to the Company.

THREATS

The volatility in exchange rates, stock markets and constraint of net owned funds will always leave its impact on basic earning of the Company. The company is building various earning platform for the forthcoming financial years to maintain growth.

RISK, INTERNAL CONTROL SYSTEM AND ADEQUACY

The Company has adequate internal control procedure commensurate with its size and nature of the business. The system is supplemented by regular reviews by management and well documented policies and guidelines to ensure reliability of financial and all other records to prepare financial and all other records to prepare financial statements. The Company continuously upgrades these systems in line with best accounting practices. The Company is benefited from having a team of professionals as promoter and independent directors who are capable of exercising various check and controls effectively.



AUDITORS' REPORT

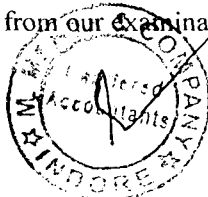
To,
The Members,
Premier Capital Services Limited, Mumbai

We have audited the attached Balance sheet of **PREMIER CAPITAL SERVICES LIMITED**, as at 31st March, 2009 and the relative Profit & Loss Account and the Cash Flow Statement for the year ended on that date, which we have signed under reference to this report. These financial statements are the responsibility of the management of the Company. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

As Required by the Companies (Auditors Report) Order, 2003 issued by the Central Government of India in terms of Sub-Section (4A) of Section 227 of the Companies Act, 1956, and on the basis of such checks as we considered appropriate, and according to the information and explanation given to us, we enclose in the annexure a statement on the matters specified in paragraph 4 and 5 of the said order to the extent applicable to the company. Further to our comments in the annexure referred to above, we report that :-

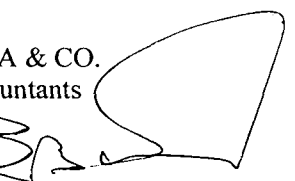
- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books of the company.

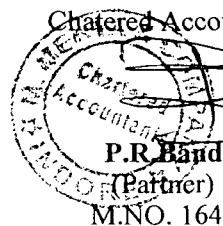


- iii) The Balance Sheet and Profit & Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account .
- iv) In our opinion the Balance Sheet and the Profit & Loss Account and the Cash Flow Statement dealt by this report are in compliance with the Accounting Standards referred to in Section 211 (3c) of the Companies Act, 1956.
- v) On the basis of written representation received from all the Directors of the Company and the information and explanation as made available, Directors of the Company do not prima facie have any disqualification as referred to in Clause (g) of Sub-Section (1) of the Section 274 of the Act, 1956.
- vi) Subject to the foregoing in our opinion and to the best of our information and according to the explanation given to us , the said financial statments, read together with the notes thereon give the information required by the Companies Act,1956, in the matter so required and give a true and fair view in conformity with the accounting priciples generally accepted in india;
- a) In the case of Balance Sheet , of the state of affairs of thecompany as at 31 st ,March 2009 and
- b) In the case of profit & Loss Account of Profit of the company for the year ended on that date
- c) In the case of Cash Flow Statment of the Cash Flows for the year ended on that date

PLACE : INDORE

DATE : 30.07.2009

FOR M.MEHTA & CO.
Chartered Accountants

P.R. Bandi
(Partner)
M.NO. 16402



Annexure to the Auditor's Report of Premier Capital Services Ltd.
For the year endedd 31 st March ,2009(Referred to in paragraph (3) thereof)

1. a. The Company has maintained proper records showing full particulars , including quantitative details and situation of fixed assets.

b. The management has carried out physical varification of fixed assets during the year and no material discrepancies were noticed on such varification. In our opinion ,the frequency of physical verification of fixed assets is resonable.

c. In our opinion , no substaintial part of Fixed Assets have been disposed off during the year by the company.
2. a. Inventories has been physically varified by the management during the year .In our opinion , the frequency of verification is resonable.

b. In our opinion , the procedure of physical varification of inventory followed by the management are resonable and adequate in relation to the size of the company and the nature of its business.

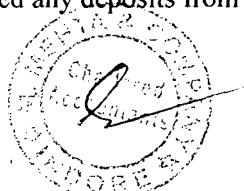
c. The company has maintained proper records of inventory. The discrepancies noticed on verification between physical stocks and book stocks were not material and the same have been properly dealt with in the books of accounts.
3. a. In our openion and according to the information and explanation given to us , the company has granted loans to two parties covered in the register u/s 301 of the Companies Act ,1956. The outstanding balance as on 31.03.09 was Rs.79,24,907/- and the maximum balance outstanding was Rs. 81,03,637/- .

b. In our opinion and according to the information and explanation given to us ,the Company has taken loan from one of the parties covered in registered u/s 301 of the Companies Act ,1956 during the year The outstanding balance as on 31.03.2009 was Rs. 6,04,554/- and the maximum balance outstanding was Rs.6,31,597/-.

c. The terms and conditions of such loan given/accepted were not prejudicial to the interest of the Company.

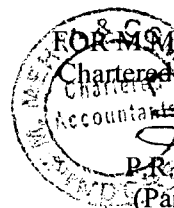
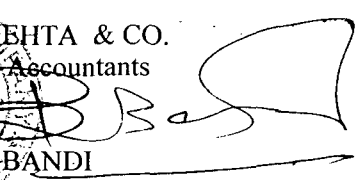
d. In our opinion and according to the explanation given to us the company is regular in paying/ receiving the principal and interest amount as stipulated.
4. In our opinion and according to the information and explanations given to us, there are adequate internal controal procedures commensurate with the size of the Company and the nature of its business, with regard to purchase of inventory and fixed assets and for the sale of goods. During the course of our audit, no major weakness have been noticed in the internal control system.
5. a. In our opinion and according to the information and explanations given to us, transactions that need to be entered into the Register maintained in pursuance of section 301 of the Companies Act, 1956 have been so entered.

b. In our opinion and according to the information and explanations given to us no transactions have been made in pursuance of contracts/arrangements entered in the register maintained u/s 301 of the Companies Act and exceeding the value of five lakh rupees in respect of any party during the year.
6. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public during the year.



7. In our opinion, the company has an internal audit system, which is commensurate with the size and nature of its business.
8. As explained to us, that the Central Government has not prescribed the maintenance of cost records by the company under section 209(1)(d) of the Companies Act, 1956.
9. a. According to the records of the Company, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and any other statutory dues with the appropriate authorities. According to information and explanation given to us, there are no undisputed areas of statutory dues which have remained outstanding as at 31st March, 2009 for a period of more than six months from the date they became payable.
b. As at 31st March 2009 according to the records of the company and the information and explanations given to us, there are no dues on account of Income Tax, Sales Tax and other matters that have not been deposited on account of any dispute.
10. The company has incurred Profit during the financial year covered by our audit and also in the financial year immediately preceding such financial year.
11. According to information and explanations given to us the Company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.
12. The Company has not given any guarantee for loans taken by others from bank or financial institutions.
13. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
14. The Company is not a Chit Fund or a Nidhi/Mutual Benefit Fund/Society, therefore, the provisions of clause 4(xiii) of the order are not applicable to the Company.
15. According to the information and explanations given to us, the Company has no dealings in shares, Securities and Debentures during the year. Therefore, the provisions of Clause 4(xiv) of the order are not applicable to the Company.
16. The Company has not obtained any term loans during the year.
17. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the Company has utilised short term fund for short term purpose only.
18. The Company has not made any preferential allotment of shares during the year to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956.
19. The Company has not issued any debenture during the year.
20. The company has not made any public issue during the year.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

PLACE : INDORE
DATED : 30.07.2009


R. S. MEHTA & CO.
Chartered Accountants
Indore

P. R. BANDI
(Partner)
M.NO.16402

PREMIER CAPITAL SERVICES LTD.

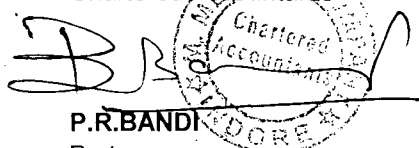
BALANCE SHEET AS AT 31ST MARCH' 2009

PARTICULARS	SCHEDULE	As at 31.03.2009	As at 31.03.2008
SOURCE OF FUNDS			
SHARE HOLDER FUNDS			
Share Capital	1	7,146,000.00	7,146,000.00
Reserve & Surplus	2	3,566,995.00	3,500,000.00
Unsecured Loans	3	604,554.00	-
		11,317,549.00	10,646,000.00
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	4	3,153.00	3,153.00
Less :- Depreciation		2,649.00	2,593.00
Net Block		504.00	560.00
CURRENT ASSETS, LOANS & ADVANCES :			
Stock in Hand	5	1,772,465.00	1,772,465.00
Sundry Debtors	6	469,900.00	469,900.00
Cash & Bank Balances	7	103,531.00	45,679.00
Loans & Advances	8	9,687,412.00	9,822,479.00
TOTAL RS. (A)		12,033,308.00	12,110,523.00
LESS:CURRENT LIABILITIES&PROVISIONS:			
Current Liabilities	9	36,863.00	1,076,585.00
Provisions	10	679,400.00	568,100.00
TOTAL RS. (B)		716,263.00	1,644,685.00
NET CURRENT ASSETS (A-B)		11,317,045.00	10,465,838.00
PROFIT AND LOSS A/C			
		-	(179,602.00)
		11,317,549.00	10,646,000.00

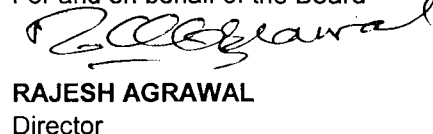
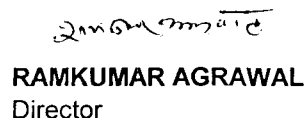
NOTES TO ACCOUNTS

14

As per our report of even date attached

For M.Mehta & Co.
Chartered Accountants

P.R.BANDI
Partner
M.NO.16402Place : Indore
Date : 31.03.2009

For and on behalf of the Board


RAJESH AGRAWAL
Director

RAMKUMAR AGRAWAL
Director

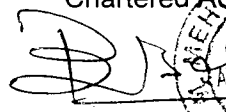
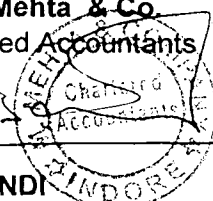
PREMIER CAPITAL SERVICES LTD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2009

SCHEDULE		As at 31.03.2009	As at 31.03.2008
INCOME :-			
Interest Received (Gross-T.D.S. Rs.185746)		902,306.00	1,040,063.00
Interest on Income Tax Refund		26,554	-
TOTAL Rs.		928,860.00	1,040,063.00
EXPENDITURE :			
Office & Administrative Exp.	11	170,554.00	109,437.00
Settlement Charges		393,731.00	-
Interest Paid	12		150,406.00
Other Expenses	13	5,515.00	5,618.00
TOTAL Rs.		569,800.00	265,461.00
PROFIT BEFORE DEPRECIATION		359,060.00	774,602.00
Add/less : Depreciation	4	56.00	62.00
PROFIT BEFORE TAXATION		359,004.00	774,540.00
Less : Income Tax Provisions		111,300.00	164,000.00
Less : Provision For Frinze Benefit Tax		1,100.00	1,100.00
		246,604.00	609,440.00
Less : Balance Brought Forward		(1,259,609.00)	1,869,042.00
		(1,013,005.00)	(1,259,602.00)
Less : Transfer From General Reserve Account (contra)		1,013,005.00	1,080,000.00
Balance carried to balance sheet		-	(179,602.00)

Notes to Accounts

As per our report of even date attched

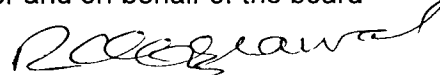
For M.Mehta & Co.
Chartered Accountants





P.R.BANDI
Partner
M.NO.16402

Place : Indore
Date : 30.07.2009

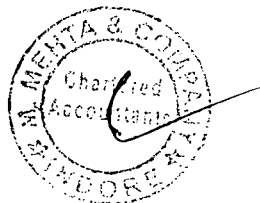
For and on behalf of the board


RAJESH AGRAWAL
Director


RAMKUMAR AGRAWAL
Director

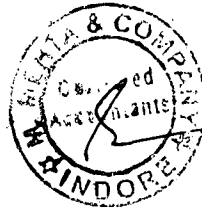
PREMIER CAPITAL SERVICES LTD.
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 ST MARCH,2009

		As at 31.03.2009	As at 31.03.2008
SHARE CAPITAL	1		
AUTHORISED :			
7000000 Equity Share of Rs. 10/- each		70,000,000.00	70,000,000.00
		70,000,000.00	70,000,000.00
ISSUED & SUBSCRIBED :			
714600 Equity share of Rs. 10/- each fully paid up		7,146,000.00	7,146,000.00
		7,146,000.00	7,146,000.00
RESERVE & SURPLUS :	2		
General Reserve			
Balance as per last Balance Sheet		1,080,000.00	1,080,000.00
Less : Transfer to P & L A/c (Contra)		1,013,005.00	1,080,000.00
		66,995.00	-
Capital Reserve			
Balance as per last Balance Sheet		3,500,000.00	3,500,000.00
		3,566,995.00	3,500,000.00
UNSECURED LAONS (From Body Corporates)	3		
Vertax Investments Pvt. Ltd.		604,554.00	-
		604,554.00	-
STOCK IN TRADE (SHARE & DEBENTURE)	5		
Stock of Shares & Debentures		1,772,465.00	1,772,465.00
(At cost or Market value which ever is Lower)			
		1,772,465.00	1,772,465.00
SUNDRY DEBTORS (Unsecured	6		
Considered Good)			
Outstanding More than 6 month		469,900.00	469,900.00
Outstanding Less than 6 month		-	-
TOTAL RS.		469,900.00	469,900.00
CASH & BANK BALANCES	7		
Cash Balances			
cash in Hand		5,989.00	8,145.00
Balances with Schedule Bank			
Punjab National Bank, Indore		459.00	459.00
Bank of India , Bombay		6,762.00	6,762.00
Bank of India , Sanyogitaganj Indore		2,771.00	6,618.00
H.D.F.C. Bank ,Indore		48,282.00	14,759.00
I.C.I.C.I.Bank Ltd.(M.G.Road , Indore)		39,268.00	8,936.00
TOTAL RS.		103,531.00	45,679.00



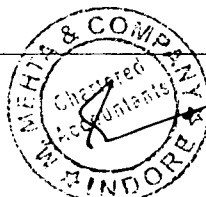
4 FIXED ASSETS

PARICULARS	Rate of Depn.	GROSS BLOCK				DEPERECTION			NET BLOCK	
		AS AT 1/4/2008	ADDITION (Upto 30/9/08	ADDITION (from 1/10/08	AS AT 31/3/09	PROVIDED UPTO 1/4/08	PROVIDED DURING THE YEAR	PROVIDED UPTO 31/3/09	AS AT 31/3/09	AS AT 31/3/08
FURNITURE	10.00%	3,153.00	-	-	3,153.00	2,593.00	56.00	2,649.00	504.00	560.00
TOTAL RS.		3,153.00	-	-	3,153.00	2,593.00	56.00	2,649.00	504.00	560.00
PREVIOUS YEAR					3,153.00	2,655.00	62.00	2,593.00	560.00	622.00



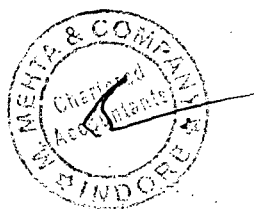
PREMIER CAPITAL SERVICES LTD.
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 ST MARCH, 2008

		As at 31.03.2009	As at 31.03.2008
LOAN & ADVANCES	8		
A-Unsecured Considered Good			
Advance Tax (TDS) F.Y. 2005-06		334,646.00	495,579.00
Advance Tax (TDS) F.Y. 2006-07		678,299.00	678,299.00
Advance Tax (TDS) F.Y. 2007-08		213,814.00	213,814.00
Advance Tax (TDS) F.Y. 2008-09		185,746.00	
Vastu Commodities Pvt. Ltd.		7,729,300.00	7,056,917.00
Premier Feed Products Pvt. Ltd.		195,607.00	178,483.00
Vertax Investments Pvt. Ltd.		-	849,387.00
Krishna Kripa Holdings P. Ltd. (Not bearing Interest)		350,000.00	350,000.00
TOTAL RS.		9,687,412.00	9,822,479.00
CURRENT LIABILITIES	9		
Sundry Creditors		5,515.00	1,005,618.00
Interest Tax Paybles		24,983.00	24,983.00
Salary Payable		-	15,000.00
TDS Payable		6,365.00	30,984.00
TOTAL RS.		36,863.00	1,076,585.00
PROVISION	10		
Provision for Income Tax		111,300.00	-
Provision for Taxes (MAT) A.Y. 2006-07		213,000.00	213,000.00
Provision for Taxes (MAT) A.Y. 2007-08		190,000.00	190,000.00
Provision for Taxes (MAT) A.Y. 2008-09		164,000.00	164,000.00
Provision for Frinze Benefit Tax		1,100.00	1,100.00
TOTAL RS.		679,400.00	568,100.00
OFFICE & ADMINISTRATIVE EXPENSES	11		
Salary		60,000.00	60,000.00
Printing & Stationery		245.00	225.00
Legal & Professional Charges		64,680.00	18,488.00
Bank Charges		11,386.00	3,491.00
Registration / Listing and Filing Fess		13,226.00	12,550.00
Telephone Expenses		15,412.00	14,623.00
Misc.expenses		5,605.00	60.00
TOTAL RS.		170,554.00	109,437.00
INTEREST	12		
Interest on Loan		-	150,406.00
		-	150,406.00
OTHER EXPENSES	13		
Audit Fees		5,515.00	5,618.00
		5,515.00	5,618.00



PREMIER CAPITAL SERVICES LTD.
SUB - SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 ST MAR,2008

	As at 31.03.2009	As at 31.03.2008
SUNDRY DEBTORS		
MORE THAN 6 MONTH		
Yukti Investments Pvt. Ltd.	469,900.00	469,900.00
TOTAL (A)	469,900.00	469,900.00
SUNDRY CREDITORS		
S.T.I. Finance Limited.	-	1,000,000.00
Audit Fees Payable	5,515.00	5,618.00
TOTAL RS.	5,515.00	1,005,618.00



PREMIER CAPITAL SERVICES LIMITED

SCHEDULE : 14

NOTES FORMING PART OF THE ACCOUNTS AS ON 31.03.2009

A) ACCOUNTING POLICIES

- 1) **GENERAL ACCOUNTING PRINCIPAL :-**
The Company adopts the accrual basis in the preparation of accounts.
- 2) **INCOME FROM OPERATION :-**
Income from operation which comprises Financial Services\Brokerage\ Commission are all accounted for on accrual basis .
- 3) **EXPENSES :-**
The Company provides for all expenses on accrual basis .
- 4) **FIXED ASSETS :-**
Fixed assets are capitalized at cost inclusive of expenses Depreciation on Fixed Assets is provided at Written down value method in accordance with provision of schedule XIV to the Companies Act, 1956.
- 5) **INVESTMENT & STOCK :-**
Investments are capitalized at cost plus expenses.
- 6) **STOCK IN TRADE (SHARES):-**
Stocks of shares at the End of the Financial Year are valued at Cost or Market Price whichever is Lower ,as valued and certified by the Management .

B) OTHER NOTES :-

1) **PROFIT & LOSS ACCOUNT INCLUDES :-**

	Current Year Rupees	Previous Year Rupees
<u>PAYMENT TO AUDITORS</u>		
Audit & Tax Audit Fees	5000.00	5000.00
Service Tax	515.00	618.00
	5515.00	5618.00

2) **QUANTITY DETAILS IN RESPECT OF SHARES TRADED :-**
Stock of Shares

NAME	OPENING STOCK		PURCHASE		SALES		CLOSING STOCK	
	No.of Shares	Amount	No.of Shares	Amount	No.of Shares	Amount	No.of Shares	Amount
Premier Industries (I) Ltd.	183000	183000	-	-	-	-	183000	183000
Premier Proteins Ltd.	400000	360000	-	-	-	-	400000	360000
	950000	855000	-	-	-	-	950000	855000
Interlink Fin. Service Ltd.	17400	374465	-	-	-	-	17400	374465
	1550400	1772465	-	-	-	-	1550400	1772465

3) **CONTINGENT LIABILITY IN RESPECT OF :-**

	Current Year Rupees	Previous Year Rupees
Income Tax demand disputed in appeal	NIL	NIL



- 4) The Company is in the Business of investing in shares and has income from Commission/ Interest. The entire income/ expenses pertain to that activity only , hence no separate report as required by AS-17 "Segment Reporting " are applicable.
- 5) a) Income Tax provision and FBT Provision has been made as per provisions of Income Tax Act.1956
- b) In accordance with Accounting Standard -22 "Accounting for Taxes on Income " Issued by the Institute of Chartered Accountants of India ,which has become mandatory from 01.04.2001, the company has to account the deferred tax Assets / Liabilities . While making the calculation , the company has to account for Deferred Tax Assets (Net) to the extent of Rs. Nil . Hence no Deferred Tax Assets /Liabilities accounted during the year.

6) **RELATED PARTY DISCLOSURE UNDER AS-18**

a) Name of related parties and nature of Related Party Relationship :-

Premier Industries (I) Ltd., Girdharilal Sugar and Allied Industries Ltd. ,Vertex Investments Pvt. Ltd. And Vastu Commodities Pvt. Ltd. , Premier Feed Products Pvt. Ltd. are Companies in which the director of the company are interested as a Managing Director / Director.

b) Key Managerial Persons :- Mr. Rajesh Agrawal

Relatives of Key Managerial Person :- Smt. Sangeeta Agrawal

7) **Retirement Benefits :-**

As the company has only one employee hence no retirement benefits policies have been framed by the company.

Related Party Transaction :-

a) To Relative of Key Managerial :- Salary 60000/-

b) Associate/ Groups Companies :-

(Rs.InLacs)			
Particulars	Vertex Investments Pvt. Ltd.	Vastu Com-modities P.Ltd	Premier feed Products P.Ltd.
Amount Received	15.16	---	---
Loan Paid	0.35	---	---
Interest Received	0.34	8.47	0.21
Balance Outstanding at the year end	(Cr.)6.05	(Dr)77.29	(Dr)1.96

8) EARNING PER SHARE	31.03.2009	31.03.2008
a) Net Profit/Loss for the year Equity Share Holders (Before Income Tax)	(+)246597	(+)609440
b) Weighted average number of Equity Shares	714600	714600
1. Basic/Diluted earnings per Shares (Rs.)	0.34	0.85
(a/b) (Face Value Rs.10/- per Share)		



9) As there are no eligible employees in the company hence employees benefit as per AS-15 are not applicable to the company.

10) CIF Value of imports	Nil	Nil
11) Remittance in Foreign Exchange	Nil	Nil
12) Expenditure in Foreign Exchange	Nil	Nil
13) F.O.B. Earnings in Foreign Exchange	Nil	Nil

FOR M/S. M. MEHTA & COMPANY
CHARTERED ACCOUNTANTS

P.R. BANDI
PARTNER

(M.No.16402)

PLACE : INDORE.
DATE : 30.07.2009

FOR AND ON BEHALF OF THE BOARD

RAJESH AGRAWAL

DIRECTOR

RAMKUMAR AGRAWAL

DIRECTOR

PREMIER CAPITAL SERVICES LIMITED

**BALANCE SHEET ABSTRACT & COMPANY'S
GENERAL BUSINESS PROFILE**

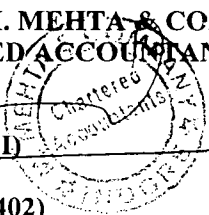
PART - IV

(Rs. In Thousands)

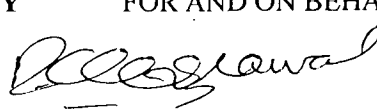
Sr. No.	PARTICULAR	AMOUNT
01.	Registration Details Registration No. Balance Sheet Date	State Code 11 11-030629 31.03.2009.
02.	Capital raised during the year Public Issue Right Issue Bonus Issue Private placement	NIL NIL NIL NIL NIL
03.	Position of mobilization & deployment of funds Total Liabilities Total Assets Source of Funds Paid up Capital Reserves & Surplus Secured Loans Unsecured Loans Application of funds Net fixed assets Investments Net current assets Deferred Tax Assets Misc. Expenditure Accumulated losses	12034 12034 7146 3567 NIL 605 01 NIL 11317 -- NIL NIL
04.	Performance of Company Turnover Total expenditure Profit Extra Ordinary Items Profit (Loss) After Extra Ordinary Items Earning per share (Rs.) Dividend rate %	929 682 247 NIL 247 0.34 NIL
05.	Generic names of three principal products of Co.	NOT APPLICABLE

**FOR M/S. M. MEHTA & COMPANY
CHARTERED ACCOUNTANTS**


(P. R. BANDI)
PARTNER
(M.R. No.16402)



FOR AND ON BEHALF OF THE BOARD


RAJESH AGRAWAL
DIRECTOR


RAMKUMAR AGRAWAL
DIRECTOR

**PLACE : INDORE.
DATE : 30.07.2009**