

KRISHNA-DEEP TRADE AND INVESTMENTS LTD.
136, Great Western Bldg., Nagindas Master Road (Extn.), Fort, Mumbai 400 001.

NOTICE

Notice is hereby given that 27th Annual General Meeting of the members of **KRISHNADEEP TRADE & INVESTMENT LTD.** will be held on Wednesday the 23rd September, 2009 at 3.00 p.m. at **136, Great Western Bldg., Nagindas Master Road (Extn.), Fort, Mumbai 400 001** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2009 and the Profit and Loss Account for the year ended on that date and the reports of Directors and Auditors thereon.
2. To appoint auditors of the company to hold the office from the conclusion of this meeting until the conclusion of ensuing annual general meeting and fix their remuneration.
3. To appoint a Director in place of Mr. Peter Thomas, who retires by rotation and being eligible offers himself for reappointment.

SPECIAL BUSINESS:

4. To consider and, if thought fit to pass with or without modification, the following resolution as **ORDINARY RESOLUTION**:

“RESOLVED THAT Mr Rasik Chaturvedi who was appointed as an Additional Director of the Company by the Board with effect from 16th February, 2009 under section 260 of the Companies Act, 1956 and whose term of office expires at the date of this Annual General Meeting and being eligible offers himself for appointment and in respect of whom the Company has received a notice in writing from a member under section 257 of the Companies Act, 1956, proposing his candidature for the office of a director, be and hereby is appointed a Director of the Company.”

5. To consider and, if thought fit to pass with or without modification, the following resolution as **ORDINARY RESOLUTION**:

“RESOLVED THAT Mr Dilip Pimparkar who was appointed as an Additional Director of the Company by the Board with effect from 16th February, 2009 under section 260 of the Companies Act, 1956 and whose term of office expires at the date of this Annual General Meeting and being eligible offers

himself for appointment and in respect of whom the Company has received a notice in writing from a member under section 257 of the Companies Act, 1956, proposing his candidature for the office of a director, be and hereby is appointed a Director of the Company."

BY ORDER OF THE BOARD


PETER THOMAS
DIRECTOR

Place: Mumbai

Date : 30.06.2009

Registered Office;

136, Great Western Bldg.,
Nagindas Master Road (Extn.),
Fort, Mumbai 400 001

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and the proxy need not be a member of the company.
2. Proxies, if any, in order to be effective, must be received at the Registered office of the company, not less than forty-eight hours before the commencement of the meeting. Proxies shall not have any right to speak at the meeting.

3. Appointment/Re-appointment of Directors:

As required under the Listing Agreement, the particulars of directors who are proposed to be appointed/re-appointed are given below:

- A.
- | | | |
|----|---------------------------------------|-----------------------|
| 1. | Name of Director | Mr Peter Thomas |
| 2. | Date of birth/age | 15/06/1956 / 53 years |
| 3. | Qualification | B.com |
| 4. | Expertise in specific Functional area | Finance |
| 5. | Other Directorships | |

Name of the Company

Position held

- | | | |
|----|------------------------------------|----------|
| 1. | Satyasai Agroils Pvt Ltd. | Director |
| 2. | Sai Ganesh Properties Pvt Ltd | Director |
| 3. | Candle Trade & Investment Pvt Ltd. | Director |
| 4. | Tomtit Investment Pvt Ltd. | Director |
| 5. | SM Securities Ltd. | Director |
| 6. | Newolive Trading Co Pvt Ltd | Director |

7.	Hardev Engineers Pvt Ltd	Director
B.	1. Name of Director	Mr Rasik Chaturvedi
	2. Date of birth/age	08/05/1957 / 52 years
	3. Qualification	Chartered Accountant
	4. Expertise in specific Functional area	Tax, Accounts & Finance
	6. Other Directorships	
<hr/>		
	<u>Name of the Company</u>	<u>Position held</u>
	Sai Ganesh Properties Pvt Ltd.	Director
C.	1. Name of Director	Mr Dilip Pimparkar
	2. Date of birth/age	01/06//1963 / 46 years
	3. Qualification	B.Com
	4. Expertise in specific Functional area	Finance
	5. Other Directorships:	
<hr/>		
	<u>Name of the Company</u>	<u>Position held</u>
	SM Energy Teknik & Electronics Ltd.	Director

Explanatory Statement under section 173 of the Companies Act, 1956

Item No.4 :

Mr Rasik Chaturvedi was appointed as an Additional Director of the Company on 16th February, 2009 under section 262 of the Companies Act, 1956. He holds office of director up to the date of this Annual General Meeting and is eligible for reappointment. The Company has received a notice from a member under section 257 of the Act signifying his intention to propose him as a candidate for the office of the director.

The Board recommends that the resolution be passed.

No other Directors except Mr Rasik Chaturvedi is interested in the resolution.

Item No.5 :

Mr Dilip Pimparkar was appointed as an Additional Director of the Company on 16th February, 2009 under section 262 of the Companies Act, 1956. He holds office of director up to the date of this Annual General Meeting and is eligible for reappointment. The Company has received a notice from a member under section 257 of the Act signifying his intention to propose him as a candidate for the office of the director.

The Board recommends that the resolution be passed.

No other Directors except Mr Dilip Pimparkar is interested in the resolution.

KRISHNA-DEEP TRADE AND INVESTMENTS LTD

DIRECTORS' REPORT

To

The Members,

Your Directors present the 27th Annual Report together with audited Statement of Accounts for the year ended 31st March 2009.

FINANCIAL RESULTS:

	Amount in(Rs) 31.3.2009	Amount in(Rs) 31.3.2008
Profit/(Loss) for the year	(195,141)	(106,299)
Add: Debit Balance brought forward from previous year	(1,499,608)	(1,393,309)
Credit/(Debit) Balance Carried to Balance Sheet	(1,694,749)	(1,499,608)

DIVIDEND:

In view of the carried forward losses, your Directors do not recommend any Dividend.

DIRECTORS

During the year Mr Rasik Chaturvedi and Mr Dilip Pimparkar have been appointed as the Additional Directors of the Company w.e.f. 16th February, 2009.

Mr R.M. Khairnar and Mr. Gangadhar K. Bala have resigned as directors of the Company w.e.f. 20th February, 2009.

In accordance with the provisions of the Companies Act, 1956 and as per the provisions of the Articles of Association of the Company, Shri Peter Thomas retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment.

DIRECTOR'S RESPONSIBILITY

Pursuant to Section 217(2AA) of the Companies Act, 2000, the directors confirm that:

- i) in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) appropriate accounting policies have been selected and applied consistently, and judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2009 and of the Loss of the company for the said period have been made;
- iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act

1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- iv) the annual accounts have been prepared on a going concern basis.

PERSONNEL, ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE

1. There were no employees in receipt of remuneration as specified u/s 217(2A) of the Companies Act, 1956.
2. The particulars required by the Companies (Disclosure of Particulars in reports of Board of Directors) pursuant to Section 217 (i) (e) with regard to Conservation of Energy and Technological Absorption are not applicable to the Company.
3. There are no earnings or outgoings in foreign exchange during the year.

AUDITORS :

The Auditors of the Company M/s Koshal & Associates hold office until the conclusion of the ensuing Annual General Meeting and are recommended for reappointment. The Company has received certificate from the Auditors that their re-appointment, if made, would be within the prescribed limits under Section 224 (1B) of the Companies Act, 1956.

Remarks made in the Audit Report and notes there on are self explanatory.

ON BEHALF OF THE BOARD


PETER THOMAS
DIRECTOR

PLACE : Mumbai
DATE : 30.06.2009

KOSHAL & ASSOCIATES

Chartered Accountants

114, Ostwal Ornate Bldg. No 2 Jesal Park, Bhayander (East) Thane 401105

AUDITORS'REPORT

We have audited the attached Balance Sheet of **KRISHNADEEP TRADE & INVESTMENT LTD**, as at 31st March, 2009 & the Cash Flow Statement the Profit & Loss Account of the Company for the year ended on that date annexed thereto. These financial statements are the responsibilities of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 and according to the information and explanations given to us during the course of our audit and on the basis of such checks as were considered appropriate, we give in the Annexure hereto a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments the Annexure referred to in paragraph 1 above, we state that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - b) In our opinion, proper books of accounts as required by Law have been kept by the Company, so far as appears from our examination of such books.
 - c) In our opinion the Balance Sheet, Profit and Loss Account and Cash Flow Statement comply with the Accounting Standards referred to in Sub-section (3c) of Section 211 of the Companies Act, 1956.
 - d) On the basis of written representation received from directors, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2009 from being appointed as a director in terms of clause (g) of subsection (1) of Section 274 of the Companies Act, 1956.
 - e) The Balance Sheet, Profit & Loss A/c. & the Cash Flow Statement referred to in this report are in agreement with the books of accounts.

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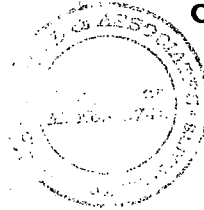
3. **Attention is invited to the following notes**


a) **The extent of recovery of TDS of Rs.14,81,717/- as referred in note 4 of Schedule "G".**

4. In our opinion and to the best of our information and according to the explanations given to us, **subject to what is stated in para 3 above**, the accounts give a true and fair view, in conformity with the accounting principles generally accepted in India;

- a) in so far it relates to the Balance Sheet of the state of affairs of the Company as at 31.03.2009. and
- b) in so far it relates to the Profit & Loss A/c., of the "Loss" of the Company for the year ended on that date.
- c) in so far it relates to the Cash Flow Statement of the Cash Flow of the Company for the year ended on that date.

For **KOSHAL & ASSOCIATES**
CHARTERED ACCOUNTANTS

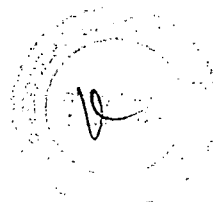



KOSHAL MAHESHWARI
PROPRIETOR
Membership No. : 43746

Place : Mumbai
Date : 30.06.2009

ANNEXURE TO THE AUDITORS' REPORT
Referred to in paragraph 1 of our Report of even date

- i) In respect of fixed assets:
The Company does not have any fixed assets.
- ii) In respect of inventories:
The company does not have any stock in trade.
- iii) a) The Company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
b) The Company has not granted any loans, secured or unsecured to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
- iv) In our opinion and according to the information and explanation given to us, there exist adequate internal control procedures commensurate with the size of the company and the nature of its business. During the course of audit, we have not observed any major weaknesses, in internal controls.
- v) According to the information and explanation given to us, the company has not entered into any transactions that were required to be entered in the registers maintained under Section 301 of the Companies Act, 1956.
- vi) The Company has not accepted any public deposits during the year, therefore the question of compliance with Section 58 of the Companies Act, 1956 does not arise.
- vii) ***The company does not have formal internal Audit System..***
- viii) The Central Government has not prescribed maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956 in respect of the products of the Company.
- ix) In respect of Statutory Dues:
 - a) According to the information and explanations given to us, the company is regular in depositing undisputed statutory dues wherever applicable. There were no undisputed statutory dues outstanding for a period of more than six months from the date they became payable ***except the Tds on profession fee of Rs.1568/- which was written off by the company during the year.***
 - b) *In respect of disputed statutory dues, income tax demand for Rs.2,57,23,657/- has been made by Income Tax authorities for various assessment year against which the company has filed appeal in the Income Tax Appellate Tribunal & the same has been decided in the favour of the company.*
- x) The accumulated losses of the Company are less than fifty percent of the Net worth of the Company and ***the company has made cash losses during the current year and immediately preceding year.***
- xi) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of its dues to financial institutions or banks or to debenture holders as the fund has not received from the above parties.



- xii) The company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the company is not a chit fund/ nidhi/ mutual benefit fund/ society, therefore the provision of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xiv) According to our audit procedure and on the basis of information and explanation given to us, the company has not dealt/trade in securities, debentures and other investment except the sale of investment.
- xv) As per the information and explanation given to us the company had not issued any guarantees for loans taken by others.
- xvi) The Company has not raised any term loans during the year.
- xvii) Based on overall examination of the balance sheet, we report that the Company has not used Short Term Funds for Long Term purpose.
- xviii) According to the information and explanations given to us, the company has not made preferential allotment of equity shares to persons covered in the register maintained under section 301 of the Companies Act, 1956.
- xix) No Debentures have been issued by the company during the year.
- xx) The Company has not raised any money by public issue during the year.
- xxi) As per the information and explanations given to us and on the basis of examination of records, no material fraud on or by the company was noticed or reported during the year.

For **KOSHAL & ASSOCIATES**
CHARTERED ACCOUNTANTS



KOSHAL MAHESHWARI
PROPRIETOR
Membership No. : 43746


Place : Mumbai
Date : 30.06.2009

KRISHNA - DEEP TRADE & INVESTMENT LTD
BALANCE SHEET AS AT 31ST MARCH, 2009

		AS AT 31.03.2009 RUPEES	AS AT 31.03.2008 RUPEES
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share Capital	A	4,000,000	4,000,000
TOTAL		<u><u>4,000,000</u></u>	<u><u>4,000,000</u></u>
APPLICATION OF FUNDS			
INVESTMENT	B	-	147,000
CURRENT ASSETS, LOANS & ADVANCES			
<u>Current Assets</u>	C		
Debtors		373,843	382,843
Cash & Bank Balance		25,585	51,527
Loans & Advances	D	2,515,522	2,616,717
		<u><u>2,914,950</u></u>	<u><u>3,051,087</u></u>
Less: CURRENT LIABILITIES & PROVISIONS			
I Current Liabilities	E	68,699	156,695
II Provisions		541,000	541,000
		<u><u>609,699</u></u>	<u><u>697,695</u></u>
NET CURRENT ASSETS		2,305,251	2,353,392
PROFIT & LOSS ACCOUNT		1,694,749	1,499,608
(DEBIT BALANCE)			
TOTAL		<u><u>4,000,000</u></u>	<u><u>4,000,000</u></u>


NOTES TO THE ACCOUNTS

As per our report of even date
FOR KOSHAL & ASSOCIATES
(Chartered Accountants)


KOSHAL MAHESHWARI
PROPRIETOR
M.No.43746
PLACE: MUMBAI
DATED: 30.06.2009

For and on behalf of the board


RASIK CHATURVEDI
DIRECTOR


PETER THOMAS
DIRECTOR


KRISHNA - DEEP TRADE & INVESTMENT LTD
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

PARTICULARS	Sch	AS AT 31.03.2009 RUPEES	AS AT 31.03.2008 RUPEES
INCOME			
Credit Balance Written Off		40,000	-
		<u>40,000</u>	<u>-</u>
EXPENDITURE			
Audit Fees		11,186	11,236
Bad Debts W/off		156,000	-
Directors' Sitting Fees		6,000	6,000
Bank Charges		2,331	618
General Expenses	F	28,754	22,133
Listing Fees		10,300	10,100
Professional Fees		20,570	56,212
		<u>235,141</u>	<u>106,299</u>
Profit /(Loss) for the Year		(195,141)	(106,299)
Add: Balance brought forward from last Balance Sheet		(1,499,608)	(1,393,309)
		<u>(1,694,749)</u>	<u>(1,499,608)</u>
 No .of Equity Shares outstanding of Rs.10/- face value		400,000	400,000
Profit / (Loss) per share		(0.49)	(0.27)

NOTES TO THE ACCOUNTS

G

As per our report of even date
FOR KOSHAL & ASSOCIATES
(Chartered Accountants)


KOSHAL MAHESHWARI
PROPRIETOR
M.No.43746
PLACE: MUMBAI
DATED: 30.06.2009



For and on behalf of the board


RASK CHATURVEDI
DIRECTOR


PETER THOMAS
DIRECTOR

KRISHNA - DEEP TRADE & INVESTMENT LTD
SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2009

	AS AT 31.03.2009 RUPEES	AS AT 31.03.2008 RUPEES
SCHEDULE A		
SHARE CAPITAL		
AUTHORISED		
30,00,000 Equity Shares of Rs.10/- each	30,000,000	30,000,000
	<u>30,000,000</u>	<u>30,000,000</u>

ISSUED, SUBSCRIBED & PAID UP		
4,00,000 Equity Shares of Rs.10/-each fully paid-up	4,000,000	4,000,000
	<u>4,000,000</u>	<u>4,000,000</u>

SCHEDULE B
INVESTMENTS (AT COST)

Fully paid up Equity Shares in Companies :

	No.of Shares		Rupees	
	AS AT 31.03.2009	AS AT 31.03.2008	AS AT 31.03.2009	AS AT 31.03.2008
Face Value				
UNQUOTED & NON TRADEABLE				
Chanakya Coporate Commn.Pvt.Ltd.	-	20,000	-	147,000
	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>147,000</u>

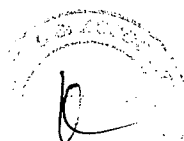
SCHEDULE C
CURRENT ASSETS

Debtors Unsecured

More than six months	<u>373,843</u>	<u>382,843</u>
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Cash & Bank Balance

Cash in Hand	25,053	32,424
Balance with Scheduled Bank	532	19,103
in Current Account	<u>25,585</u>	<u>51,527</u>



KRISHNA - DEEP TRADE & INVESTMENT LTD
SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2009

	AS AT 31.03.2009 RUPEES	AS AT 31.03.2008 RUPEES
SCHEDULE D		
LOANS & ADVANCES		
Advance recoverable in cash or kind or for Value to be received .	1,033,805	1,135,000
Tax Deducted at Source	1,481,717	1,481,717
	<u>2,515,522</u>	<u>2,616,717</u>
 SCHEDULE E		
CURRENT LIABILITIES I		
Other Liabilities	<u>68,699</u>	<u>156,695</u>
	<u>68,699</u>	<u>156,695</u>
PROVISIONS II		
Provision For Taxation	<u>541,000</u>	<u>541,000</u>
	<u>541,000</u>	<u>541,000</u>
 SCHEDULE F		
GENERAL EXPENSES		
Filing Fees	2,500	4,056
Professional Tax	2,500	2,500
Other exp.	<u>23,754</u>	<u>15,577</u>
	<u>28,754</u>	<u>22,133</u>



SCHEDULE G

NOTES ON THE ACCOUNTS AS ON 31.03.2009

1 SIGNIFICANT ACCOUNTING POLICIES

A) ACCOUNTING CONCEPTS

The Company follows the Mercantile System of accounting except Interest payable & receivable which are accounted on cash basis.

B) INVESTMENT

Long Term Investment are Valued at Cost.

C) CONTINGENT LIABILITIES

Contingent Liabilities if any, are disclosed separately and the same are provided in the books of account after the liability is crystalised.

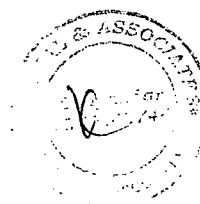
D) VALUATION OF INVENTORIES

Stock of Shares is valued at cost or Market Price whichever is lower.
Debentures are valued at cost.

E) TAXATION

Income tax Expenses comprises current tax and deferred tax charge or credit. The Deferred tax charge or credit is recognised using current tax rates. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Other deferred assets are recognised only to the extent there is reasonable certainty of realisation in future. Deferred tax assets / liability are reviewed as at each balance sheet date.


- 2 The previous year figures have been regrouped, recast and /or rearranged wherever necessary.
- 3 Other additional information pursuant to para 4C and 4D of part II of Schedule VI of The Companies Act, 1956, are either nil or not applicable.
- 4 Due to non availability of adequate documents, it is not ascertainable as to how much amount is recoverable from the tax deducted at source amounting to Rs.1481717/-which is shown under loans and advances.
- 5 The Income Tax Department had raised Demand for various Assessment Years Aggregating to Rs.2,57,23,657/-. The Company had preferred Appeals with appropriate Authorities against the same which have now been decided in favour of the Company. In view of the same, the Company does not envisage any Tax liability. Rather there may be some refunds due to the Company after considering the effects of the appellate orders.
- 6 Audit Fee Rs.11,186/- Previous year Rs.11,236/-.



- 7 Except otherwise stated, in the opinion of the Board, Current Assets, Loan & advances are approximately of the value stated. The provisions for all known liabilities are adequate and neither in excess nor in short of the amount reasonably necessary.
- 8 The deferred tax asset has not been recognised on prudent basis as there is no virtual certainty of future profit..


Signature to Schedule "A" TO " G"
As per our report of even date


FOR KOSHAL & ASSOCIATES
(Chartered Accountants)


KOSHAL MAHESHWARI
PROPRIETOR
M.NO.43746
PLACE : MUMBAI
DATED: 30.06.2009



For and on behalf of the board


RASIK CHATURVEDI
DIRECTOR


PETER THOMAS
DIRECTOR

KRISHNA DEEP TRADE & INVESTMENT LTD

Balance Sheet Abstract and Company's General Business Profile.

I) Registration Details

Registration No.	27925	State Code	11
Balance Sheet Dated	31.03.2009		

II) Capital raised during the year

	Amount Rs.in Thousand		Amount Rs.in Thousand
Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private placement	Nil

III) Position of Mobilisation and Deployment of Fund

Total liabilities	4,000
Total Assets	4,000

Source of Funds

Paid-up capital	4,000
Reserve & surplus	Nil
Secured Loans	Nil
Unsecured Loans	Nil

Application of Fund

Net Fixed Assets	Nil
Investments	Nil
Net Current Assets	2,305
Misc.expenditure	Nil
Accumulated Losses	1,695

IV) Performance of Company


Turnover / Income	40
Total Expenditure	235
Profit / Loss before tax	(195)
Profit / Loss after tax	(195)
Earning per share (Rs.)	(3.42)
Dividend Rate (%)	Nil

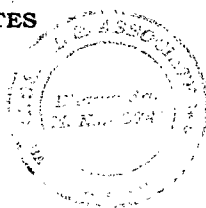
V) Generic Names of Three Principal Products/Service of Company

(as per monetary terms)

Item Code No.	N.A.	ITC Code No.
Service Description	Investing / Financial	

FOR KOSHAL & ASSOCIATES
 (Chartered Accountants)


KOSHAL MAHESHWARI
PROPRIETOR
M.NO.43746

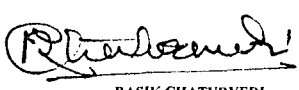
 PLACE : MUMBAI
 DATED:30.06.2009
**For and on behalf of the board**



RASHI CHATURVEDI **PETER THOMAS**
DIRECTOR **DIRECTOR**

KRISHNADEEP TRADE & INVESTMENT LIMITED
CASH-FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2009


	2008-2009 AMOUNTS (RS)	2007-2008 AMOUNTS (RS)
CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT/(LOSS) BEFORE TAX AND EXTRA ORDINARY ITEMS	(195,141)	(106,299)
PROFIT ON SALE OF INVESTMENT	-	-
MISC. INCOME	-	-
EARLIER YEAR EXPENSES	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(195,141)	(106,299)
ADJUSTMENTS FOR :		
DECREASE/(INCREASE) IN TRADE & OTHER RECEIVABLES	110,195	30,000
DECREASE/(INCREASE) IN INVENTORIES	-	-
(DECREASE)/INCREASE IN TRADE PAYABLES	(87,996)	80,681
CASH GENERATED FROM OPERATIONS	(87,996)	80,681
NET CASH FLOW FROM OPERATING ACTIVITIES - (A)	(172,942)	4,382
CASH FLOW FROM INVESTING ACTIVITIES :		
PURCHASED OF INVESTMENT	-	-
SALE OF INVESTMENTS	147,000	-
DIVIDEND RECEIVED	-	-
NET CASH RECD IN INVESTING ACTIVITIES - (B)	147,000	-
CASH FLOW FROM FINANCING ACTIVITIES :		
PROCEEDS FROM LONG TERM BORROWINGS	-	-
INTEREST	-	-
NET CASH USED IN FINANCING ACTIVITIES - (C)	-	-
NET INCREASE (DECREASES) IN CASH & CASH EQUIVALENTS	(25,942)	4,382
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	51,527	46,845
CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	25,585	51,227

For & on behalf of the board


RASIK CHATURVEDI
DIRECTOR


PETER THOMAS
DIRECTOR

For KOSHAL & ASSOCIATES
CHARTERED ACCOUNTANT


KOSHAL MAHESHWARI
PROPRIETOR
M.NO.43746

PLACE :-MUMBAI
DATED : 30.06.2009