



25 TH ANNUAL REPORT 2008-2009

NUTECH GLOBAL LIMITED

(AN ISO 9001 : 2008 COMPANY)



25th Annual Report

2008-2009

NUTECH GLOBAL LIMITED

(IS/ISO 9001 : 2008 Company)

BOARD OF DIRECTORS

Rajeev Mukhija, Managing Director

Shyam Sunder Mjukhija

Radhika Mukhija

Manish Mandhana

Anil Dasot

Anil Laddha

AUDITORS

M/s B. Khosla & Co.,

Chartered Accountants,

104, Anukampa-II

M.I. Road,

Jaipur - 302 001

BANKERS

Sate Bank of Bikaner & Jaipur

Industrial Estate, Pur Road,

Bhilwara - 311001

REGISTERED OFFICE

Mukhija Chambers

5-Saraswati Marg,

Opp. Lane Raymonds.

M.I. Road, Jaipur - 302001

WORKS

E-149, RIICO Industrial Area,

Bhilwara - 311 001

REGISTRAR & TRANSFER AGENTS

Beetal Financial & Computer Services Pvt. Ltd.

Beetal House, 99 Madangir, Behind Local Shopping

Centre, Near Dada Harsukh Dass Mandir, New Delhi

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NOTICE FOR ANNUAL GENERAL MEETING

Notice is hereby given that the **TWENTY FIFTH ANNUAL GENERAL MEETING** of the Members of **NUTECH GLOBAL LIMITED** will be held On Wednesday, The 30th Day of September 2009 at 11.00 A.M. at The premises of MUKHIJA CHAMBERS, 5, SARASWATI MARG, OPP. LANE RAYMONDS, M.I.ROAD,JAIPUR to transact the following Business:-

(A) ORDINARY BUSINESS:

- 1) To consider and adopt the audited statement of the accounts for the year ended 31st March, 2009 and the report of the Directors' and Auditors' thereon.
- 2) To appoint a director in place of Shri S.S. Mukhija, who retires by rotation and being eligible, offer himself for re-appointment.
- 3) To appoint a director in place of Smt. Radhika Mukhija, who retires by rotation and being eligible, offer himself for re-appointment.
- 4) To appoint auditors and to fix their remuneration.

(B) SPECIAL BUSINESS :

- 5) To consider and, if thought fit, to pass the following resolution, which will proposed as an ordinary resolution :

"RESOLVED THAT Shri Manish Mandhana whose term of office as an additional director of the company expires at this Annual General meeting and in respect of whom the company has received a notice under section 257 of the Companies Act, 1956, from a member proposing the candidature of Shri Manish Mandhana for the office of Director be and is hereby appointed a Director of the company whose period of office will be liable to determination by retirement by rotation."

By order of the board

Sd/-

(RAJEEV MUKHIJA)

MANAGING DIRECTOR

Jaipur

Dated: 30th June, 2009

NOTES:

- 1) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company. The Proxy Forms, duly completed and signed should be deposited at the Registered Office of the company not later than 48 hours before the commencement of the Meeting.
- 2) The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2009 to 30th September, 2009. (both days inclusive).
- 3) Members desiring to seek any information on the Annual Accounts to be explained at the Meeting, are requested to write to the company at an early date to facilitate compilation of the information.
- 4) Members are requested to intimate the change, if any, in their registered address immediately.

Regd. Office:

Mukhija Chamber 5, Saraswati Marg,
Opp. Lane Raymond's, M.I.Road,
Jaipur.

Dated: 30th June, 2009

By order of the board

For: NUTECH GLOBAL LIMITED

Sd/-

(RAJEEV MUKHIJA)

Managing Director

ANNEXURE :TO NOTICE

Explanatory Statement pursuant to section 173 (2) of the Companies Act, 1956.

ITEM NO. 5

Shri Manish Mandhana is B. Com. And having good experience in the line of activity of accounts and finance. The Board of Director are hopeful that his appointment will be beneficial in the interest of the company. Hence recommended members for approvals.

None of the Directors are interested in the said resolution .

**DETAILS OF DIRECTORS SEEKING REAPPOINTMENT/APPOINTMENT AT THE FORTHCOMING
TWENTY FIFTH ANNUAL GENERAL MEETING**

Name of Director	Sh. S.S. Mukhija	Smt. Radhika Mukhija
Date of Birth	15.08.1938	10.08.1972
Date of Appointment	28.11.1994	22.03.2002
Expertise in specific functional areas	Finance & Planning	Financial matters & Planning
Qualifications	B.E.	B.A.
List of public companies in which outside Directorship held as on March 31, 2009	Nil	—
Chairman/Member of the Committee of the Board of the Companies on which he/she is a Director as on March 31, 2009	Chairman: Audit committee Member: Remuneration committee Member: Shareholders/Investors Grievance committee	—

MANAGEMENT DISCUSSION AND ANALYSIS

The Management of NUTECH GLOBAL LTD. present its analysis report covering performance and out look of the Company. The report has been prepared in compliance with corporate governance requirement as laid down in the listing agreement. The management accept responsibility for the integrity and objectivity of the financial statement. However, investors and readers are cautioned that this discussion contains certain forward looking statements that involve risk and uncertainties.

INDUSTRY STRUCTURE AND DEVELOPMENT

In India, the textile industry came into being before the liberty of India and since then the industry has grown rapidly. GDP growth for the current fiscal year is expected to be under 8% as indicated by various institutions and analysts. In spite economic slow down around the globe, sales down around 3.00% .

Cloth is one of the basic necessity of the man-kind. The growth of population and standard of living have a direct bearing on the demand for textiles. On a rough estimates as per IDBI study, the population is expected to increase to 1000 Million in the beginning of this century. This increase in population coupled with rise in per-capita income is expected to give a boost to the demand for cloth in near future. The per-capita consumption which is around 17.38 sqmt. is expected to go to 20.70 sqmt., in the beginning of this century, as per rough estimate of IDBI. These has been a steady growth and performance for synthetics based fabric because of its desirability.

OPPORTUNITIES AND THREATS

As mentioned above the project is situated at Bhilwara which has developed as one of the biggest textile center for synthetics fabrics in India and many of the spinning plants are here, low cost of labour, all infrastructure facilities are easily available, therefore the cost of manufacturing is low as compared to other states.

The growth of textile industry is linked to the growth of Agriculture crop. i.e. cotton, viscose etc. . Demand growth in weaving will largely depend on the income of the villagers and villagers depend on the agriculture.

Due to open in import from China and other countries, Indian may faces competition and any adverse change in the government policy relating to synthetics yarn and synthetics fabrics may effect the profitability of this type of industry.

Since our focus is on time delivery and customer satisfaction by providing innovative solutions, through wide variety of product and technical expertise, we strongly believe in sustain the challenge posed by the competitors and expect a continuously steady growth.

We strongly believe to compete favorably with respect to each of these factors and believe in our success through quality leadership, our expertise in providing innovative solutions and our ability to create and retain customer loyalty.

SEGMENTWISE PERFORMANCE

Reporting by Segments

As per the relative reporting requirement, we are involved in only manufacturing and trading of synthetics fabrics. We have not started the new activity like media, T.V. serial etc. till date.

Outlook - Risk and Concern

The recession being witnessed in the Indian economy, especially industrial production and also in the international markets have affected the performance of the textile industry during the year under review. The growth of the textile industry in the domestic sector is primarily linked to the growth of the agriculture crops in India. The advantage of availability of the Imported Sulzer and Rapier weaving machines technology together with the availability of network for marketing has not only helped the Company to survive similar recession phases in the past but also will help the Company to further consolidate its position in the domestic and international market in case of a turnaround.

Capital Expenditure :

During the year Company has not taken any expansion programme but incurred Rs. 19.25 lacs in Building and Rs. 5.41 in P & M and MFA.

Internal Control System

The various internal control systems operating in the Company are working satisfactorily. The strength of these systems is continuously being monitored by the Internal Audit team and the findings of these audits are reported to the Audit Committee of the Board and also to the Board of Directors. The adequacy of the internal control system has also been examined by the Statutory Auditors and the Company has not received any major adverse comments from them on the adequacy of the internal control system.

Financial Performance vis-à-vis Operational performance

The recession phase witnessed by the Indian economy and also by the international markets has adversely impacted the financial performance of the Company during the year under review. However the net profit of the company has been shown reasonably.

HR Front

During the year under review, the Company did not witness any adverse development on the HR/IR front. The relationship between the Associates of the Company and the Management remains congenial all through out the year. The Company employed around 100 persons as on March,31 2009.

REPORT ON CORPORATE GOVERNANCE

In terms of the Listing Agreement with the stock exchanges, the code of Corporate Governance introduced by the Securities and Exchange Board of India (SEBI) is required to be implemented by the Company before 31st March 2009. Accordingly, the Board of Directors is pleased to present a report on the compliance of the said requirements in the following paragraphs.

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

The company has obtained a certificate from the Auditor's of the company regarding compliance of conditions of corporate governance as stipulated in the listing agreement with stock exchanges. This is annexed to the Director's report 2009. This certificate will also be sent to the stock exchanges along with the Annual Report to be filed by the company.

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

As a Company engaged in the business of manufacturing and sale of Synthetics Fabrics, the

company's principal objective is to deliver to its customers, quality products and a pro-active satisfactory services.

Nutech Global's Corporate Governance policy therefore, envisages the assurance of product quality, transparency, accountability and integrity in its operations and on its relation with all stakeholders i.e. Customers, Suppliers, Investors, Employees, the Government and other business associates.

BOARD OF DIRECTORS

The Board of Directors of the Company, is headed by the Non-Executive Chairman and known industrialist. The Board comprises of eminent person with considerable professional experience in various fields. We sad to inform that Shri B. P. Sood was passed away on dt. 07.10.2008. The Board places on record its appreciation for the contribution made by Shri B. P. Sood during his tenure as Director of the company. Shri Manish Mandhana appointed on dt. 01.01.2009 in the Board. The details of Board composition as on March 31, 2009 are appended below :

Name of the Director	Whether Promoter, Executive or Non-Executive/ Independent
Sh.S.S.Mukhija	Non-Executive (Promoter Group)
Sh.Rajeev Mukhija	Executive(Promoter Group)
Sh.Manish Mandhana	Non-Executive & Independent
Smt.Radhika Mukhija	Executive(Promoter Group)
Sh. Anil Laddha	Non-Executive & Independent
Sh. Anil Dasot	Non-Executive & Independent

BOARD MEETINGS & GENERAL MEETING

During the review, 6 Board meeting were held, the dates being 23.05.2008, 30.06.2008, 31.07.2008, 31.10.2008, 01.01.2009 and 31.01.2009.

The last AGM was held on 29th September 2008.

The composition of Board of Directors as on March 31,2009 and details of attendance of each Director at the Board Meeting and AGM are given below :

Name of the Director	No. of Board Meeting attended	Whether Attended last AGM	No. of out Director ship held in other listed Companies	No. of Board Committees held in the Company
Sh.S.S.Mukhija	All	Yes	Nil	3 #
Sh.Rajeev Mukhija	All	Yes	Nil	Nil
Sh.Manish Mandhana	One	No	Nil	1
Smt.Radhika Mukhija	All	Yes	Nil	Nil
Sh. Anil Laddha	Four	Yes	Nil	3
Sh. Anil Dasot	All	Yes	Nil	3

3 means - Audit committee, Remuneration committee, Investors Grievance committee.

BOARD COMMITTEES :

The Board has constituted the following Committees of Directors :

A) AUDIT COMMITTEE :

The Board of Directors of the company constituted an Audit Committee in April 12, 2001. Subsequently, this committee was reconstituted on March 22, 2002, October 30, 2002 and further reconstituted on 01.01.2009.

The terms of reference stipulated by the Board of Directors to the Audit committee are, as contained in Clause 49 of the listing agreement and section 292A of the Companies Act, 1956 as follows:

- a. Oversight of the company's financial reporting process and the disclosure of its financial information.
- b. Reviewing with management the Half-yearly and annual financial statement before submission to the Board, focussing primarily on
 1. any changes in accounting policies and practices,
 2. major accounting entries based on exercise of judgment by management,
 3. qualification in draft audit report,
 4. significant adjustments arising out of audit,
 5. the going concern assumption,
 6. compliance with accounting standard,
 7. compliance with Stock Exchange and legal requirements concerning financial statements and
 8. any related party transaction i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relative etc. that may have potential conflict with the interest of the company at large.
- c. Reviewing the company's financial and risk management policies.

During the year, the committee has met 4 times, as against the minimum requirement of 3 meetings. The statutory Auditors of the company were also invited to attend the Audit committee meeting.

The composition of the Audit Committee (all non-executive) and the attendance of the members at the Audit Committee held during the year are as follows :

Date of Meeting : 25.06.2008, 24.07.2008, 24.10.2008 & 24.01.2009

Attendance of each member of Audit Committee meeting held during the year

Name of the member of Audit Committee Held	Attendance particulars (Present)		
Sh. Anil Dasot (Chairman)	25.06.2008 24.01.2009	24.07.2008	23.10.2008
Sh. S.S.Mukhija	25.06.2008 24.01.2009	24.07.2008	23.10.2008
Sh. Anil Laddha	25.06.2008 24.01.2009	24.07.2008	23.10.2008
Sh. Manish Mandhana	24.01.2009		

B. REMUNERATION COMMITTEE :

The company had constituted a remuneration committee on 12.04.2001, 30.10.2002 and reconstituted on 01.01.2009. The Remuneration committee is mandated to finalize and recommend the Remuneration to Non-Executive Director. The committee consist of Sh.S.S.Mukhija, Sh. Anil Laddha (Chairman), Shri Anil Dasot, Shri B. P. Sood (vacated on dt. 07.10.2008) and Sh. Manish Mandhana (appointed on dt. 01.01.2009). There are no meeting held during the year 2008- 2009.

II) MANAGING / WHOLE TIME DIRECTOR (NO SITTING FEES)

DETAILS	MANAGING DIRECTOR SH. RAJEEV MUKHIJA	WHOLE TIME DIRECTOR SMT. RADHIKA MUKHIJA
SALARY	795000	180000
CONTRIBUTION TO PROVIDENT SUPERANNUATION AND GRATUITY FUND OTHER PERQUISITE	95400	
TOTAL	890400	180000

The appointment of Managing Director is for a period of five years effective January 1,2005.

The appointment of Whole time Director is for a period of five years effective from Oct. 30, 2007 with the remuneration of Rs. 15000/- per month.

Presently, the company does not have a scheme for grant of stock options either to the working Directors or employees.

Sitting Fees : No any payment made to Directors towards sitting fees

C) SHAREHOLDER'S/INVESTOR'S GRIEVANCE COMMITTEE :

A Shareholders Grievance Committee was constituted by the Board on March 22,2002 and reconstituted on October 30,2002. The Committee consists of Sh.S.S.Mukhija (Chairman), Sh. Anil Laddha and Sh. Anil Dasot.

Mr. R.K Jain, Practicing Company Secretary who is the compliance officer for secretarial compliance is nominated as compliance officer for this purpose also.

The Shareholders' Grievance Committee is authorized to :

- i) Monitor the system of share transfer, transmission, sub-division & consolidation of share certificates and issue of duplicate Certificates
- ii) Deal with all investor related issues including redressal of complaints from shareholders relating to transfer of share, non-receipt of balance sheet, etc.
- iii) To delegate such powers to Company's officers as may be necessary including powers to approve transfers, transmissions, authenticate share certificates and to take other actions in relation to Shareholder related matters.

The Statistics of Shareholders Complaints received/redressed, during the year 2009, is furnished below :

No. of Shareholders complaints received during the year	4
No. of complaints not resolved to the satisfaction of shareholders	Nil
No. of pending share transfer as on March,2009	Nil

The Company has attended to most of the investor grievances/ correspondences within a period of 7 days from the date of receipt, if any.

GENERAL BODY MEETING

Location and time where last three Annual Meetings were held :

30 Sept., 2006	Mukhija Chambers, 5 Saraswati Marg, Opp. Lane Raymond M.I. Road, Jaipur	11.00 a.m.
29 Sept., 2007	Mukhija Chambers, 5 Saraswati Marg, Opp. Lane Raymond M.I. Road, Jaipur	11.00 a.m.
29 Sept., 2008	Mukhija Chambers, 5 Saraswati Marg, Opp. Lane Raymond M.I. Road, Jaipur	11.00 a.m.

During the last year, there was no business which had to be conducted through a postal ballot. At present, the Company does not have any resolution to be decided by the Members by Postal Ballot.

EXTRA ORDINARY GENERAL MEETING :

No Extra Ordinary General meetings of the members held during the year.

OTHER DISCLOSURES :

- Disclosure on materially significant related party transactions: Enclosed
- Details of non-compliance by the company, penalties, strictures imposed on the company by stock exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

No penalties, strictures have been imposed on the company by any regulatory for non-compliance of any laws.

MEANS OF COMMUNICATION :

Quarterly financial results, including the yearly results are published in Financial Express (Delhi Edition) and Khabron Ki Duniya (Jaipur Edition). The annual audited account are likewise published. The half-yearly report is not separately sent to each household of the shareholders.

The management discussion and analysis report on the Company's activities during the year is published as part of the Company's Annual Report.

GENERAL SHAREHOLDER INFORMATION :

Annual General Meeting 2009	30 Sept, 2009 Mukhija Chambers, 5 Sarswati Marg, Opp. Lane Raymond M.I. Road, Jaipur Time : 11.00 A.M.
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Financial Calendar :

a) Date of Book Closure	24th Sept to 30th Sept, 2009
b) Dividend payment date	N.A.
c) Financial Results	Third/Fourth week of July 2008 Quarterly Results for the quarter ended June, 2008. Third/Fourth week of Oct. 2008 Quarterly Results for the quarter ended Sept, 2008. Third/Fourth week of Jan. 2009 Quarterly Results for the quarter ended Dec., 2008. Third/Fourth week of April, 2009 Quarterly Results for the quarter ended March, 2009.
d) Listing on Stock Exchange	Bombay Stock Exchange Ltd., Mumbai The Delhi Stock Exchange Association Ltd., New Delhi The Calcutta Stock Exchange Association Ltd., Calcutta The Stock Exchange, Ahmedabad Jaipur Stock Exchange Ltd., Jaipur

Stock Price Data : No any transaction of Company securities on the aforesaid Stock Exchanges during the year therefore Stock Prices Data not given.

Stock Performance : No any transaction during the year of company's securities so stock performances not given.

Crisil Index : Not applicable

Registrar & transfer Agents :

BEETAL FINANCIAL & COMPUTER SERVICES PVT. LTD.
BEETAL HOUSE, 99 MADANGIR,
BEHIND LOCAL SHOPPING CENTRE,
NEAR DADA HARSUKH DASS MANDIR, NEW DELHI.
PH. 011-29961281, FAX NO. 011-29961284

Share Transfer System :

The company has appointed BEETAL FINANCIAL & COMPUTER SERVICES PVT. LTD for share transfer facility. Shares are in electronic connectivity like CSDL and NSDL. Shares transfer in electronic form are registered and dispatched with 7 days of receipt of the documents, if documents are found to be in order. Shares under objection are returned within 7 days.

All the matters looking after by BEETAL FINANCIAL & COMPUTER SERVICES PVT. LTD related to Shareholders'. This would henceforth oversee the matters related to Investors.

Dematerialisation of Share and Liquidity :

We have dematerialised of the shares so we are dealing in electronic form .

Outstanding GDRs/Warrants, Convertible Bonds, convention date and likely impact on equity :

Not applicable

Distribution of Share holding as on March 31,2009

Group of Shares	No. of Shareholders	No. of Share held	% age to total Shares
1 to 500	2135	472900	14.7611
501 to 1000	85	73700	2.3005
1001 to 2000	58	86300	2.6938
2001 to 3000	18	44300	1.3828
3001 to 4000	5	17500	0.5462
4001 to 5000	7	30200	0.9427
5001 to 10000	10	83400	2.6032
10001 and above	27	2395400	74.7698
Total	2345	3203700	100.00

Shareholding pattern as at March 31,2009

Category	No. of Shares held	Percentage of Shareholding
A Promoter's Holding		
1. Promoter's		
Indian Promoters		
Individual/ HUF	908400	28.35 %
Bodies Corporate	430300	13.43 %
Foreign Promoters	NIL	NIL
2. Persons acting in concert		
Sub Total	1338700	41.79 %
B Non Promoters holding		
3. Institutional Investors		
a. Mutual Funds and UTI	Nil	Nil
b. Banks, Financial Institutions	Nil	Nil
Insurance Companies (Central		
/State Govt.,Institutions, Non		
Government Institutions)		
c. FIs 100	Nil	Nil
Sub Total	Nil	Nil
C. Others		
a Private Corporate Bodies	41000	1.28 %
b Individual		
Individual share holders holding	792200	24.73 %
Nominal share capital upto		
Rs. 1.00 lacs		
Individual share holders holding	1031800	32.31 %
Nominal share capital exceed		

	Rs. 1.00 lacs		
c	NRIs/OCBs	Nil	Nil
d	Any Other	Nil	Nil
Sub Total		1865000	58.21%
GRAND TOTAL		3203700	100.00%

Plant Location : E-149 RIICO Industrial Area, Bhilwara - 311 001

Offices and address for communication :

Registered Office :

Mukhija Chambers, 5 Saraswati Marg, Opp.
Lane Raymond, M.I.Road, Jaipur (Raj.)
Bazar No.2, Bhopal Ganj, Bhilwara (Raj.)

Corporate Office :

Registrar & Transfer Agent :

BEETAL FINANCIAL & COMPUTER
SERVICES PVT. LTD.
BEETAL HOUSE, 99 MADANGIR,
BEHIND LOCAL SHOPPING CENTRE,
NEAR DADA HARSUKH DASS MANDIR,
NEW DELHI.
PH. 011-29961281 , FAX NO. 011-29961284

AUDITOR'S CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT(S)

To the Members of NUTECH GLOBAL LTD.

We have reviewed the implementation of Corporate Governance procedures by Nutech Global Ltd. during the year ended 31 March, 2009, with the relevant records and documents maintained by the Company, furnished to us for our review and the report on Corporate Governance as approved by the Board of Directors.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedure and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

As required by the guidance note issued by the Institute of Chartered Accountants of India, we have to state that no investor grievance is pending for a period exceeding one month against the company as per information and explanations provided by the share holders/investor grievance committee and the company secretary of the company.

On the basis of our review and according to the information and explanations given to us, in our opinion, the conditions of Corporate Governance as stipulated in Clause 49 of the listing agreement(s) with the Stock Exchanges(s) have been complied with in all material respect by the Company.

For and on behalf of
B.Khosla & Co.
Chartered Accountants

Place : Jaipur
Date : 30th June, 2009

Sd/-
(VIJAY K. JAIN)
Partner

DIRECTOR'S REPORT

To,
THE MEMBERS,

The Directors have pleasure in presenting the 25th Annual Report of your Company along with the Audited Balance Sheet and Profit and Loss Account for the year ended on 31st March, 2009.

FINANCIAL RESULTS

	For the Year ended 31st March 2009	For the Year ended 31st March 2008
Profit for the year	58,22,145.59	90,08,996.64
Less: Depreciation	74,09,857.71	72,57,906.21
Profit before tax	(15,87,712.12)	17,51,090.43
Prior period item	(31510.16)	0.00
Provision for tax	1,01,363.08	3,00,000.00
Fringe Benefit Tax	94077.00	82,000.00
Deferred Tax (Credit)	(5,85,230.00)	2,39,502.00
Profit after tax	(12,29,432.36)	11,29,588.43
Profit brought forward from last year	1,55,62,426.90	1,44,32,838.47
Profit carried over to Balance Sheet	1,43,32,994.54	1,55,62,426.90

OPERATIONS & FUTURE PROSPECTS

During the year company has achieved sales of Rs. 2419.29 lacs (P.Y. Rs. 2488.99 lacs) with a net loss of Rs. 12.29 lacs (P.Y. net profit of Rs. 11.30 lacs).

DIRECTORS

Shri S.S. Mukhija & Shri Anil Laddha ,Director of the company, retires by rotation at the ensuing Annual General Meeting and is eligible for reappointment. We sad to inform that our one valuable Director Shri B.P.Sood was passed away on 07.10.2008. The Board places on record its appreciation for the contribution made by Shri B. P. Sood during his tenure as Director of the company. Shri Manish Mandhana is appointed as an additional Director from 01.01.2009.

PARTICULARS OF EMPLOYEES

There is no person in the employment of the company drawing remuneration exceed as per section 217 (2A) of the Companies Act,1956.

AUDITOR'S QUALIFICATION

The company is consistently following its Accounting Policy (1-F) in regard to Gratuity. However, the company has ascertain the gratuity liability and the same has been provided in this year.

AUDITORS

M/s B.KHOSLA & Co., Chartered Accountants, M.I.Road, Jaipur shall be retiring at the conclusion of the forthcoming Annual General Meeting and are eligible for re-appointment. The company has obtained a certificate as required u/s 224 of the Companies Act, 1956 from the Auditors to the effect that their re-appointment, if made would be in conformity with the limits specified in the said section.

CORPORATE GOVERNANCE

Pursuant to clause 49 of the Listing Agreements with the Stock Exchanges, a Management Discussion and Analysis, Corporate Governance Report and Auditors' Certificate regarding compliance of conditions of corporate governance are made a part of the Annual Report.

PARTICULARS WITH RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO.

As regards disclosure U/S 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earning and outgo is given in the Annexure "A".

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Director's Responsibility Statement, it is hereby confirmed :

- (i) that in the preparation of the annual accounts for the financial year ended 31st March, 2009 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year under review;
- (iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the directors had prepared the accounts for the financial year ended 31st March, 2009 on a 'going concern' basis.

APPRECIATION

The company received excellent co-operation from our Bankers, State Bank of Bikaner and Jaipur and all other Central and State Government Authorities. The company also places on record excellent and sincere efforts put by employees with whom the relations are very smooth and cordial.

On behalf of the Board of Directors

Sd/-

(RAJEEV MUKHIJA)

Managing Director

Sd/-

(SHYAM SUNDER MUKHIJA)

Director

Jaipur

Dated:30th June,2009

ANNEXURE -"A"**FORMING PART OF THE DIRECTOR'S REPORT**

FOR THE YEAR ENDED 31 st MARCH,2009

INFORMATION AS REQUIRED UNDER SECTION 217 (1) (E) OF THE COMPANIES ACT,1956, READ WITH THE COMPANIES (DISCLOSURE OF PARTICULARS) RULES 1988 , ARE AS UNDER :-

A CONSERVATION OF ENERGY**1. Energy Conservation Measures taken**

The Company set plant level committees to periodically review and monitor energy consumption. The committee has also been entrusted explore various measures for energy conservation in consultation with experts.

2. Addition investment and proposal, if any, being implemented for reduction of consumption of energy.

NIL

3. Impact of the above measures : The Impact has been marginal.**4. Total Energy consumption and energy consumption per unit of production prescribed in Form "A" .**

FORM "A"
DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY

	CURRENT YEAR	PREVIOUS YEAR
1. POWER AND FUEL CONSUMPTION		
ELECTRICITY		
a) Purchases		
Units (in Lacs)	15.83	15.72
Total Amount (Rs. in Lacs)	67.74	68.32
Rate/Unit (Rs.)	4.28	4.34
b) Own Generation		
(i) Through diesel generator		
(Unit in Lacs)	0.18	0.25
Total amount (Rs. in lacs)	5.34	4.93
Cost/Unit (Rs.)	28.88	19.36
(ii) Through Steam Turbine/ Generator (Units)	Nil	Nil
COAL		
Quantity	Nil	Nil
Total Cost	Nil	Nil
Average Rate	Nil	Nil
FURNACE OIL		
Quantity	Nil	Nil
Total Amount	Nil	Nil
Average Rate	Nil	Nil
OTHERS		
Quantity	Nil	Nil
Total Amount	Nil	Nil
Average Rate	Nil	Nil
2. CONSUMPTION PER UNIT OF PRODUCTION STANDARD		
Gray Fabrics (in Lacs Mtrs.)	30.75	31.80
Electricity Units Per 1000 mtr.	515	494

B. TECHNOLOGY ABSORPTION

Efforts made in technology absorption as per Form "B" of the Annexure

FORM "B"

1. RESEARCH AND DEVELOPMENT (R & D)

- a.) Specific areas in which R & D carried out by the Company
- b.) Benefits derived as results of above R & D
- c.) Further plan of action
- d.) Expenditure on R & D
Capital
Recurring
R & D expenditure % age of turnover

Current Year

At present the company is not carrying out any significant research and development activities.

There is no expenditure and other benefit accrued from it.

Plan for future action for research and development is being worked out.

NIL

NIL

NIL

2. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

- a.) Efforts in brief, made towards technology absorption
- b.) Benefits derived as a result of the above efforts
- c.) Information regarding Technology Imported during the last five years.

3. FOREIGN EXCHANGE EARNING AND OUT GO

	<u>2009</u>	<u>2008</u>
a) Earning in Foreign Exchange (Rs in lacs)	0.00	0.00
b) Remittance in Foreign Exchange (Rs in lacs)	8.88	8.97

On behalf of the Board of Directors

Sd/-

(RAJEEV MUKHIJA)

Managing Director

Sd/-

(SHYAM SUNDER MUKHIJA)

Director

Jaipur

Dated:30th June,2009

AUDITORS' REPORT

To
The Shareholders of
NUTECH GLOBAL LIMITED
Jaipur

We have audited the attached Balance Sheet of **NUTECH GLOBAL LIMITED** as at 31st March 2009 and also the Profit and Loss Account and Cash Flow Statement of the company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- (1) As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
- (2) Further to our comments in the Annexure referred to in paragraph (1) above:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of the books of accounts;
 - c. The Balance Sheet and Profit and Loss account dealt with by this report are in agreement with the books of accounts;
 - d. In our opinion, the Profit and Loss account and the Balance Sheet of the company comply with the Accounting Standards as referred in Sub-Section (3C) of Section 211 of the Companies Act, 1956.
 - e. As per information and explanations given to us, none of the directors of the company are disqualified from being appointed as a director under clause (g) of Sub-Section (1) of Section 274 of the Companies Act, 1956 as on the balance sheet date;
 - f. In our opinion and to the best of our information and according to explanations given to us, the said accounts read together with Notes thereon give the information required by the Companies Act, 1956 in the manner so required give a true and fair view in conformity with the accounting principles generally accepted in India: -
 - i. In case of Balance Sheet, of the state of the affairs of the company as at 31st March 2009;
 - ii. In case of Profit and Loss Account, of the LOSS of the Company for the year ended on that date; and
 - iii. In case of the Cash Flow Statement, of the cash flow for the year ended on that date

For B. KHOSLA & Co.
Chartered Accountants

Sd/-
(VIJAY K. JAIN) Partner
M. No. 70758

Jaipur
Dated: 30th June, 2009

ANNEXURE TO THE AUDITOR'S REPORT
(Referred to in paragraph (1) of our report of even date)

- (i) (a) The records showing full particulars including quantitative details and situation of fixed assets are under completion.
- (b) All the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- © During the year, the company has not disposed off any substantial part of the fixed assets, which has affected the going concern status of the company.
- (ii) (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- (b) The procedure of physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
- © The Company has taken stock of raw material on the basis of physical verification. The stock records kept for raw material are incomplete and is not properly maintained. The discrepancies, if any cannot be commented upon. The Company is maintaining proper records of other inventory. The discrepancies noticed on verification between the physical stocks and the book records of other inventory were not material.
- (iii) (a) The company has neither taken or granted any loans, secured or unsecured to/from companies, firm or other parties covered in the register maintained under section 301 of the Act.
- (b) As the company has not taken or granted any loans, secured or unsecured to/from companies, firm or other parties covered in the register maintained under section 301 of the Act, we have no comments under the said clause (b)(c) (d) (e) (f) and (e) of Paragraph 4(iii) of the Order.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- (v) (a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- (b) According to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 that are exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to the prevailing market price at the relevant time.
- (vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits to which the provisions of sections 58A and 58AA or any other

relevant provisions of the Act and the rules framed there under, where applicable, have been complied with. No order has been passed by the Company Law Board or National Company Law tribunal or Reserve Bank of India or any court or any tribunal.

- (vii) The company's internal audit system needs to be strengthened to commensurate with the size and nature of its business.
- (viii) As explained to us, the Central Government has prescribed maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 in respect of Textiles manufactured by the company. Based on the information and explanations provided, the company has maintained the routine records as required under section 209(1)(d) of the Act. However, the cost statements for the financial year 2008-2009 in respect of product or activity of the company in Annexure/ Performa of Schedule III of the Cost Records (Textiles) Rules are under finalization.

- (ix) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us and the records of the company examined by us, there is no disputed amounts payable in respect of sales tax, wealth tax, service tax, customs duty, excise duty and cess except the particulars of dues of income tax which has not been deposited on account of dispute is as follows: -

Name of Statute	Nature of dues	Amount (Rs.)	Period to which the amount relates	Forum where the dispute is pending
Income tax Act, 1961	Income Tax	84665.00	1996-1997	Assistant Commissioner of Income tax

- (x) The company neither has accumulated losses as on March 31, 2009 nor has it incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xi) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- (xii) The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/ society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xiv) In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4 of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.

- (xv) As explained the company has given corporate guarantee of Rs. 561 lacs to bank against the loans taken by M/s. Navlok Exhibitors P. Ltd, a company in which directors are interested, from State Bank of Bikaner & Jaipur. As explained, no charges has been charged by the company in this regard from Navlok Exhibitors Private Limited.
- (xvi) According to explanations and information given to us, the term loans have been applied for the purpose for which they were raised.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short - term basis have been used for long -term investment.
- (xviii) According to the information and explanations given to us, the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- (xix) According to the information and explanations given to us, during the period covered by our audit report, the company had not issued any debentures.
- (xx) No money was raised by the company during the year from the public issues.
- (xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For B. Khosla & Co.
Chartered Accountants

Sd/-
VIJAY K. JAIN

Partner

Place: Jaipur

Date: June 30, 2009

M. No. 70758

BALANCE SHEET AS AT 31st MARCH, 2009

	Sch.	As on 31st March 2009	As on 31st March 2008
SOURCE OF FUNDS			
1. Shareholders fund			
(a) Share Capital	I	31,903,500.00	31,903,500.00
(b) Reserve & Surplus	II	31,264,067.44	32,946,414.88
2. Loan Funds			
(a) Secured Loans	III	66,540,091.68	74,713,963.28
(b) Unsecured Loans	IV	-	-
3. Deferred Tax Liability		6,742,724.00	7,327,954.00
		<u>136,450,383.12</u>	<u>146,891,832.16</u>

(II) APPLICATION OF FUNDS**(1) Fixed Assets**

(a) Gross Block	V	109,105,571.04	106,759,452.03
(b) Less : Depreciation		48,823,301.03	40,971,451.07

© Net Block

60,282,270.01

65,788,000.96

Capital Work in Progress

-

1,770,388.00

(2) Current Assets Loans & Advances

VI

(a) Inventories	54,789,576.00	62,507,536.00
(b) Sundry Debtors	31,547,140.17	31,437,258.83
(c) Cash & Bank Balances	1,760,669.54	1,734,954.91
(d) Loans & Advances	5,966,666.28	7,607,714.93

94,064,051.99

103,287,464.67

(3) Less :

(a) Current Liabilities	VII	16,887,076.88	23,088,790.47
(b) Provisions		1,008,862.00	865,231.00

Net Current Assets

76,168,113.11

79,333,443.20

136,450,383.12146,891,832.16**Notes on Accounts**

XVI

Schedule I to VII and XVI forming parts of this Balance Sheet

This is the Balance Sheet referred
to in our report of even date

For B.KHOSLA & CO.
Chartered Accountants
Sd/-
(VIJAY K.JAIN)
Partner

Jaipur
Dated : June 30, 2009

For & on behalf of Board
Sd/-
(RAJEEV MUKHIJA)
Managing Director
Sd/-
(SHYAM SUNDER MUKHIJA)
Director

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED AT 31st MARCH, 2009

	Sch.	As on 31st March 2009	As on 31st March 2008
INCOME			
Sales	VIII	241,928,860.00	248,898,913.00
Job Charges		8,454,978.00	2,464,483.00
Other Income	IX	1,045,812.04	1,455,671.00
		<u>251,429,650.04</u>	<u>252,819,067.00</u>
EXPENDITURE			
Material Cost	X	166,635,593.00	185,830,579.96
Manufacturing Expenses	XI	35,451,937.00	37,470,978.00
Salary, Wages & Benefits	XII	10,198,475.00	9,335,529.50
Administrative, Selling & Distribution Expenses	XIII	13,461,477.05	15,059,054.72
Finance Charges	XIV	6,546,749.40	6,138,279.18
(Increase) Decrease in Stock	XV	13,313,273.00	(10,024,351.00)
		<u>245,607,504.45</u>	<u>243,810,070.36</u>
PROFIT BEFORE DEPRECIATION		5,822,145.59	9,008,996.64
Less : Depreciation		<u>7,409,857.71</u>	<u>7,257,906.21</u>
Profit before Tax		(1,587,712.12)	1,751,090.43
Add/(Less): Prior period item		(31,510.16)	-
Less : Income Tax	101,363.08	300,000.00	
Fringe Benefit Tax	94,077.00	82,000.00	
Deferred Tax (Credit)	(585,230.00)	(389,789.92) 239,502.00	621,502.00
Profit after Tax		(1,229,432.36)	1,129,588.43
APPROPRIATION			
Profit for the year		(1,229,432.36)	1,129,588.43
Surplus in Profit & Loss brought forward.		15,562,426.90	14,432,838.47
Profit carried over to Balance Sheet		<u>14,332,994.54</u>	<u>15,562,426.90</u>

NOTES ON ACCOUNTS XVI

Basic and Diluted earning per equity shares of Rs. 10 each (in Rs.)

(0.38)

0.35

Schedule VIII to XVI forming parts of this Profit & Loss Account

This is the Profit & Loss referred to in our report of even date

For & on behalf of Board

For B.KHOSLA & CO.
Chartered AccountantsSd/-
(VIJAY K.JAIN)
PartnerSd/-
(RAJEEV MUKHIJA)
Managing DirectorSd/-
(SHYAM SUNDER MUKHIJA)
DirectorJaipur
Dated : June 30, 2009

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2009

	2008-2009	2007-2008
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary items	(1,587,712.12)	1,751,090.43
Adjustment for :-		
Depreciation	7,409,857.71	7,257,906.21
Profit on sale of Fixed Asset	(42,433.00)	-
Impaired Assets	-	8,705.97
Interest (Net)	5,623,905.40	4,688,785.18
Operating Profit/(Loss) before working capital changes	11,403,617.99	13,706,487.79
Adjustment for :-		
Trade and other receivables	(109,881.34)	2,282,526.73
Inventories	7,717,960.00	(10,895,112.00)
Trade Payables	(6,058,082.59)	(1,414,769.03)
Cash generated from operations	12,953,614.06	3,679,133.49
Interest paid	6,546,749.40	6,138,279.18
Direct taxes paid	195,440.08	382,000.00
Net Cash from Operating activities	6,211,424.58	(2,841,145.69)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Asset	(696,124.00)	(3,572,961.00)
Sale of Fixed Assets	120,393.00	-
Interest received	922,844.00	1,449,494.00
Net Cash from Investing activities	347,113.00	(2,123,467.00)
C CASH FLOW FROM FINANCING ACTIVITIES		
Movement of Loans & Advances	1,641,048.65	4,045,543.37
Proceed from long term Borrowings	(8,173,871.60)	1,052,371.00
Net Cash from Financing Activities	(6,532,822.95)	5,097,914.37
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	25,714.63	133,301.68
Cash and Cash Equivalent at the Beginning of the year	1,734,954.91	1,601,653.23
Cash and Cash Equivalent at the Closing of the year	1,760,669.54	1,734,954.91

This is the Cash Flow statement referred
to in our report of even date

For B.KHOSLA & CO.
Chartered Accountants

Sd/-
(VIJAY K.JAIN)
Partner

Jaipur
Dated : June 30, 2009

For & on behalf of Board
Sd/-
(RAJEEV MUKHIJA)
Managing Director

Sd/-
(SHYAM SUNDER MUKHIJA)
Director

BALANCE SHEET AS AT 31st MARCH, 2009

SCH.	As on 31st March 2009	As on 31st March 2008
I SHARE CAPITAL		
AUTHORISED		
4000000 Equity shares of Rs.10/- each	<u>40,000,000.00</u>	<u>40,000,000.00</u>
ISSUED, SUBSCRIBED PAID UP		
3203700 Equity Shares of Rs.10/-		
each fully paid up in cash	32,037,000.00	32,037,000.00
Less : Share Allotment Money Due	<u>133,500.00</u>	<u>133,500.00</u>
(Other than Directors)	<u>31,903,500.00</u>	<u>31,903,500.00</u>
II RESERVE & SURPLUS		
(a) Subsidy (Last Balance)	1,125,350.00	1,125,350.00
(b) Share Premium (Last Balance)	13,575,000.00	13,575,000.00
(c) Revaluation reserve		
Last Balance	1,949,503.98	2,388,683.98
Less :		
Amortization	452,915.08	-
Impairment of Assets	<u>-</u>	<u>439,180.00</u>
	1,496,588.90	1,949,503.98
(d) General Reserve A/c		
Last Balance	734,134.00	734,134.00
(e) Profit & Loss Account	<u>14,332,994.54</u>	<u>15,562,426.90</u>
	<u>31,264,067.44</u>	<u>32,946,414.88</u>
III SECURED LOANS		
(a) Term Loan From SBBJ Bhilwara		
(Secured by Equitable mortgage over		
existing and future factory land, building	22,240,000.00	29,721,467.00
and first charge over all moveable assets		
including Plant and Machinery and second		
charge over current assets of the company)		
(Repayable within one year Rs. 61.47 Lacs)		
(b) Working Capital Limits From SBBJ	44,136,336.68	44,695,924.28
(Working capital limits are secured		
by Hypothecation of all Stocks,		
Book debts and other		
current assets of the company and		
Second charge over the fixed assets		
of the Company and further secured		
by personal guarantee of MD, two		
Directors and their relative)		
(c) From ICICI Bank Ltd.		
(Secured agst.hypothecation of car)	163,755.00	296,572.00
	<u>66,540,091.68</u>	<u>74,713,963.28</u>
IV UNSECURED LOANS		
(a) Short Term	-	-
(b) Other than short term	-	-
	<u>-</u>	<u>-</u>

NUTECH GLOBAL LIMITED STATEMENT OF FIXED ASSETS AND DEPRECIATION AS ON 31st MARCH, 2009									
S.NO	NAME OF ASSETS	GROSS BLOCK			DEPRECIATION			NETE	
		As on 31.03.2008	Additions during the year up to 31.03.2009	Deductions	Total as on 31.03.2009	Up to 31.03.2008	Dep. for Current Year	Total up to 31.03.2009	As on 31.03.2009
1	Land (Lease hold)	2,091,300.00			2,091,300.00		485,857.52	485,857.52	1,605,442.48
2	Office Block	533,500.00			533,500.00	108,063.05	8,696.00	117,759.05	415,740.95
3	Building	7,775,952.98	1,925,157.00		9,701,109.98	2,346,686.71	287,063.85	2,633,750.56	7,057,359.42
4	Plant & Machinery (New)	83,858,194.72	255,000.00		83,913,194.72	33,471,858.55	6,216,197.68	39,688,056.23	44,225,140.49
5	Vehicles	1,500,165.00		120,393.00	1,379,772.00	449,694.18	140,668.12	590,362.30	789,409.70
6	Furniture & Fixture	1,037,167.33	24,570.00		1,061,737.33	584,892.18	66,952.38	651,844.56	409,892.77
7	Computer	680,955.00	130,320.00		821,275.00	685,706.99	21,234.46	706,941.45	114,333.55
8	D. G. Set 125 KVA	433,991.00			433,991.00	144,700.00	20,615.00	165,315.00	268,676.00
9	D. G. Set 180 KVA	822,600.00			822,600.00	84,464.00	39,074.00	123,538.00	699,062.00
10	Off. Exp. & Other Assets	813,362.50	46,425.00		859,787.50	239,790.28	39,818.42	279,608.70	580,178.80
11	Misc. Fixed Assets	5,514,033.50	20,040.00		5,534,073.50	2,179,776.45	409,222.48	2,588,998.93	2,945,074.57
12	Software		65,000.00		65,000.00		8,776.02	8,776.02	56,223.98
13	Humidification	1,888,230.00			1,888,230.00	714,820.70	140,107.00	854,927.70	1,033,302.30
	Total (Rs.)	106,759,452.04	2,486,512.00	120,393.00	109,105,571.04	40,971,451.08	7,894,282.95	48,865,734.03	60,239,837.01
	Figures for the pr. year	106,953,192.81	1,925,276.00	2,119,016.77	106,759,452.04	35,384,675.67	7,257,966.21	42,642,641.88	64,516,810.16
Note: Depreciation includes Rs. 4.85 lakhs amortization (including of prior periods) of Leasehold Land, out of which Rs. 4.52 is charged against revaluation Reserve and Rs. 0.31 lakhs is shown as Prior period item.									

BALANCE SHEET AS AT 31st MARCH, 2009

SCH.	As on 31st March 2009	As on 31st March 2008
VI CURRENT ASSETS, LOANS & ADVANCES		
A CURRENT ASSETS		
Inventories		
(As taken, valued and certified by management)		
Raw material (At cost)	18,659,712.00	13,573,258.00
Semi-finished goods (At cost)	10,743,993.00	12,841,417.00
Finished goods (At cost or market price whichever is less)	22,782,707.00	33,998,556.00
Stores & Spares (At Cost)	2,120,591.00	1,685,775.00
Packing Material (At Cost)	373,505.00	293,870.00
Oil and Lubricants	82,628.00	83,601.00
Power & Fuel (At Cost)	26,440.00	31,059.00
	<u>54,789,576.00</u>	<u>62,507,536.00</u>
Sundry Debtors		
(Unsecured considered good, unless otherwise stated)		
More than six months	1,500,411.17	1,724,197.13
Less: Provided for	<u>774,984.00</u>	<u>774,984.00</u>
Other	30,821,713.00	30,488,045.70
	<u>31,547,140.17</u>	<u>31,437,258.83</u>
Cash & Bank Balance		
Cash on hand	321,142.08	262,151.04
Balances with Scheduled Bank		
A. In Current Account	1,380,716.46	1,413,992.87
B. In FDR (pledged)	<u>58,811.00</u>	<u>58,811.00</u>
	<u>1,760,669.54</u>	<u>1,734,954.91</u>
B LOANS & ADVANCES		
(Unsecured considered good unless otherwise stated)		
Advance revocable in cash or in kind or for which value to be received	4,777,848.51	6,020,029.59
Less: Provision for doubtful Advances	<u>236,263.23</u>	<u>-</u>
Advance Tax (Net of Provision)	361,897.00	52,021.00
Inter Corporate Deposits	-	472,480.34
Security Deposits	<u>1,063,184.00</u>	<u>1,063,184.00</u>
	<u>5,966,666.28</u>	<u>7,607,714.93</u>
VII CURRENT LIABILITIES & PROVISIONS		
CURRENT LIABILITIES		
i) Sundry Creditors	12,475,764.22	19,789,700.47
ii) Advance payment for which value has still to be given	1,571,557.66	682,257.00
iii) Other Liabilities	1,985,142.00	2,174,628.00
iv) Security Deposits from Debtors	<u>854,613.00</u>	<u>442,205.00</u>
	<u>16,887,076.88</u>	<u>23,088,790.47</u>
PROVISIONS		
Gratuity provision	958,862.00	821,151.00
FBT (Net of Advance Tax)	<u>50,000.00</u>	<u>44,080.00</u>
	<u>1,008,862.00</u>	<u>865,231.00</u>

BALANCE SHEET AS AT 31st MARCH, 2009

SCH.	As on 31st March 2009	As on 31st March 2008
VIII SALES		
Domestic sales (net of sales return)	241,928,860.00	248,898,913.00
	<u>241,928,860.00</u>	<u>248,898,913.00</u>
IX OTHER INCOME		
Interest received	922,844.00	1,449,494.00
(TDS deducted Rs.190106)(298596)		
Profit on Sale of Vehicle	42,433.00	—
Liabilities no longer required	75,056.00	—
Foreign exchange difference	5,479.04	6,177.00
	<u>1,045,812.04</u>	<u>1,455,671.00</u>
X MATERIAL COST		
Raw material		
Opening Stock	13,573,258.00	13,492,446.00
Add : (i) Purchases	92,676,051.00	117,918,751.96
(ii) Late payment Charges(Interest)	4,755,130.00	4,275,240.00
	<u>111,004,439.00</u>	<u>135,686,437.96</u>
less : Closing Stock	18,659,712.00	13,573,258.00
	<u>92,344,727.00</u>	<u>122,113,179.96</u>
Fabric Purchases	74,290,866.00	63,717,400.00
	<u>166,635,593.00</u>	<u>185,830,579.96</u>
XI MANUFACTURING EXPENSES		
Processing Charges	20,342,333.00	24,071,561.00
Excise Duty	—	—
Power & Fuel	7,308,096.00	7,357,618.00
Other Manufacturing expenses	1,887,239.00	1,909,016.00
Store & Spares Consumed	3,459,141.00	3,593,669.00
Job Charges	1,847,517.00	126,267.00
Repairs & Maintenance		
(i) Plant & Machinery	405,737.00	253,765.00
(ii) Building	63,439.00	—
(iii) Water Charges	45,870.00	73,810.00
Design & Development	92,565.00	85,272.00
	<u>35,451,937.00</u>	<u>37,470,978.00</u>
XII SALARY, WAGES AND BENEFITS		
Wages, Salaries & Allowances (include Rs 795000.- paid to M.Director)	9,223,009.00	8,446,871.00
PF & ESI Contribution	475,345.00	457,242.50
Labour & Staff Welfare Expenses	303,033.00	208,084.00
Gratuity	197,088.00	223,332.00
	<u>10,198,475.00</u>	<u>9,335,529.50</u>

BALANCE SHEET AS AT 31st MARCH, 2009

SCH.	As on 31st March 2009	As on 31st March 2008
XIII ADMINISTRATIVE, SELLING & DISTRIBUTION EXPENSES		
Agency Commission	3,213,969.00	3,707,917.00
Packing & Forwarding Expenses	2,531,384.00	2,391,716.00
Discount	4,100,552.55	5,407,732.50
Travelling Expenses	705,023.00	565,249.62
Freight, Octroi & Cartage	393,827.25	507,155.78
Bank Commission & Charges	319,509.74	271,522.70
Telephone & Truncalls	257,199.55	274,547.10
Insurance	265,333.13	271,431.15
Postage & Telegram	114,964.00	95,209.00
Printing & Stationery	242,485.60	374,776.00
Vehicle Running & Maintenance Exp. (including local conveyance)	309,882.00	300,210.00
Advertisement & Sales Promotion	91,878.00	114,144.00
Office Expenses	158,701.00	213,862.00
Fee & Subscription	72,040.00	104,530.90
Auditors Remuneration		
(i) Audit Fees	27,575.00	28,090.00
(ii) Tax Audit Fees	2,206.00	2,247.00
(iii) Taxation Matter	5,515.00	5,618.00
(iv) Other Capacity/Out of Pocket exp.	5,184.00	40,480.00
Repairs & Maintenance other	59,041.00	64,295.00
Legal and Professional Expenses	75,201.00	105,868.00
Office Rent	24,000.00	24,000.00
Charity & Donations	12,000.00	3,100.00
Sundry Balance Write off	-	18,921.00
Bad Debts	236,263.23	-
Keyman Insurance	192,658.00	192,658.00
Impaired Assets	-	8,705.97
ISO 9001-2008	45,085.00	-
	<u>13,461,477.05</u>	<u>15,059,054.72</u>
XIV FINANCIAL CHARGES		
Interest paid: -		
On Term Loan	1,891,197.00	2,550,043.58
On Working Capital Limit	4,832,602.00	3,810,831.00
To Others	94,099.00	6,817,898.00
Less: Interest received		72,721.00
6,433,595.58	6,817,898.00	6,433,595.58
From Security Deposits	62,233.00	56,962.00
On Debtors	204,915.60	228,841.40
On FDR	4,000.00	271,148.60
	<u>6,546,749.40</u>	<u>9,513.00</u>
		<u>295,316.40</u>
		<u>6,138,279.18</u>
XV (INCREASE)/DECREASE IN STOCK		
FABRIC DIVISION		
Opening Stock		
Finished goods	33,998,556.00	26,623,910.00
Semi-finished goods	12,841,417.00	10,191,712.00
	<u>46,839,973.00</u>	<u>36,815,622.00</u>
Less : Closing Stock		
(i) Finished goods	22,782,707.00	33,998,556.00
(ii) Semi-finished goods	10,743,993.00	12,841,417.00
	<u>33,526,700.00</u>	<u>46,839,973.00</u>
(Increase)/Decrease in Stock	<u>13,313,273.00</u>	<u>(10,024,351.00)</u>

SCHEDULE XVII: NOTES FORMING PARTS OF ACCOUNTS

I. **SIGNIFICANT ACCOUNTING POLICIES**A) **BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

- a) The financial statements have been prepared under the Historical Cost Concept.
 b) The company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis. The claims, rate difference, discounts and interest on Debtors & Creditors are unascertainable and accounted for as and when settled.

B) **FIXED ASSETS AND DEPRECIATION**

- a) Fixed Assets are stated at cost (including addition in value due to revaluation) less accumulated depreciation and impairments.
 b) Depreciation on Fixed Assets is provided on straight-line method at the rate and in manner prescribed in Schedule XIV to the Companies Act, 1956 on pro-rata basis. Depreciation on increase in value of fixed assets due to revaluation is charged to Revaluation Reserve Account.

C) **IMPAIRMENT OF ASSETS**

As at each balance sheet date, the carrying amount of assets is tested for impairment so as to determine

- a. the provision for impairment loss, if any, required or
 b. the reversal, if any, required for impairment loss recognized in previous periods.

Impairment loss is recognized when the carrying amount of an asset exceed its recoverable amount.

Recoverable amount is determined

- a. in the case of an individual asset, at the higher of net selling price and the value in use.
 b. in the case of cash generating unit (a group of assets that generates identified independent cash flows), at higher of the cash generating unit's selling price and the value in use.

Value in use is determined as the present value of estimated future cash flow from the continuing use of assets and from its disposal at the end of its useful life.

D) **INVENTORIES**

Inventories of Raw Material, Semi Finished Goods and Finished Goods are stated at cost or net realizable value whichever is lower. Stores and Spares, packing Material are stated at cost. Cost comprises of cost of purchase, cost of conversion and other cost incurred in bringing the inventories to their present location and condition. Cost formulae used are 'First-in-First-out', 'Weighted Average cost' or 'specific identification', as applicable.

E) **SALES**

Sales are stated net of trade discount.

F) **PURCHASES**

Purchases of Raw material include late payment charges.

G) **EMPLOYEE'S BENEFITS**

Short term and long term employee's benefit including Gratuity and Leave Encashment are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which related service is rendered.

H) **MISCELLANEOUS EXPENDITURE**

Public Issue Expenses are amortized over a period of 10 years.

I) **TAXATION**

Income tax comprises current tax and deferred tax charge or credit. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognized if there is a reasonable certainty of realization.

J) **FOREIGN CURRENCY TRANSACTIONS**

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of transaction. Monetary items denominated in foreign currencies remaining unsettled at the end of the year are translated at year-end rate. Exchange differences arising on the settlement of monetary items or on restatement of monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

K) **BORROWING COST**

Borrowing costs that are directly attributable to the acquisition/ construction of fixed assets, till the time such assets are ready for intended use, are capitalized as part of the cost of the assets. Other borrowing costs are recognized as an expense in the year in which they are incurred.

L) **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

- a. the Company has a present obligation as a result of past event,
 b. a probable outflow of resources is expected to settle the obligation and
 c. the amount of the obligation can be reliably estimated

Contingent Liability is disclosed in case of

- a. a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation

- b. a possible obligation, unless the probability of outflow of resources is remote.

Contingent Assets are neither recognized, nor disclosed.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet Date.

II. **NOTES TO ACCOUNTS**

- The balances of sundry debtors, creditors and loans and advances are subject to confirmation.
- In the opinion of Board of directors the Current Assets, Loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise and all known liabilities have been provided in the accounts.
- The break up of Deferred Tax Assets and Liabilities as on 31-3-2009 is as under:

Amount Rs.

S. No.	Particulars	As on 31-3-2009	As on 31-3-2008
1.	Deferred Tax liability on account of Timing Difference of depreciation	7504523	7821160
2.	Deferred Tax Assets on account of disallowances as per Income Ta	608764	493206
3.	Deferred Tax Assets of Carried Forwarded Losses	153035	-
	Net Deferred Tax Liability accounted	6742724	7327954

The decrease in deferred tax liability during the year amounting to Rs. 585230/- is credited to the Profit and Loss account.

4. Related Party Disclosures

A. List of related parties with whom transactions have taken place and relationships:

Enterprises in which Directors are interested (Associates)

1. Trishul Textile Mills Private Limited
2. Golden Seam Textiles Private Limited
3. Shree Navchitra Properties Private Limited
4. M/s Narain Das Shyam Sunder
5. Navlok Exhibitors P. Ltd.
6. Navrang Refractories Private Limited
7. Nutech Refractories Private Limited

Relative of Key Managerial Personnel (KMP)

1. Sh. Sanjeev Mukhia
2. Sh. S. S. Mukhija

Key Managerial Personnel (KMP)

1. Sh. Rajeev Mukhija – Managing Director
2. Smt. Radhika Mukhija- Whole-time Director

B. Related Party Transactions

S. No.	Nature of Transaction	2008-2009	2007-2008
	Sundry Creditors		
1.	Trishul Textiles Mills Private Limited	24483	24483
	Sundry Debtors		
1	Golden Seam Textiles Private Limited	905417	-
	Sales		
1.	Golden Seam Textiles Private Limited	818291.00	117940.00
2.	Narain Das Shyam Sunder	3934.00	Nil
3.	Navrang Refractories Private Limited	2356.00	Nil
4.	Nutech Refractories Private Limited	2143.00	Nil
	Job Work		
1	Golden Seam Textiles Private Limited	193093.00	113280.00
	Security Deposit		
1.	Sh. Sanjeev Mukhija	2675000	2675000
	Advances/ Current Account transactions		
1	M/s Narain Das Shyam Sunder		
	Opening Balance	Nil	Nil
	Received during the year	26372917	17559385.00
	Paid during the year	26372917	17559385.00
	Closing Balance	Nil	Nil
	Guarantee		
1.	Navlok Exhibitors Private Limited	5,61,00,000	5,61,00,000

Expenditures

1.	Shree Navchitra Properties Private Limited	6924	6550
2.	Sh. Sanjeev Mukhija	24000	24000
3.	M/s Narain Das Shyam Sunder	6290	950
4.	Sh. Rajeev Mukhija - MD- Remuneraton	795000	735000
5.	Smt. Radhika Mukhija-WTD- Remuneration	180000	180000

5. Earning Per Share

	2008-09	2007-2008
Net profit available for equity shareholders (numerator used for calculation) (Rs.)	(1229432)	1129588
Number of equity shares of Rs. 10 each used as denominator	3203700	3203700
Basic and diluted EPS (Rs.)	(0.38)	0.35

6. On the basis of information available to company there is no outstanding under the head 'Total outstanding dues of Micro, Small and Medium Enterprises.
7. As the company's significant business activity falls within a single primary business segment viz. "manufacturing of Fabrics", the disclosure requirement of accounting Standard-17 "Segment reporting", issued by Institute of Chartered Accountants of India, is not applicable.
8. The Disclosures with respect to Accounting Standard (AS-15)(Revised 2005) "Employee Benefits" are as under :-

A- Defined Contribution Plans

- a. Employer's Contribution to Provident Fund
- b. Employers Contribution to Employee's State Insurance

The Company has recognized the following amounts in Profit & Loss Account

Particulars	Year Ended March31, 2009	Year Ended March31, 2008
Employer's contribution to Provident Fund	387328	370410
Employer's Contribution to Employee's State Insurance	88017	86833

B- Defined Benefit Plans**a. Gratuity (Non-Funded)**

Gratuity has been provided at actual (un-discounted) manner, based on the 15 days salary for every completed year of service.

Amount Recognized in the Balance Sheet

Particulars	Year Ended March31, 2009	Year Ended March31, 2008
Actual Value of Gratuity as at the beginning of the year	821151	623492
Gratuity provided during the year	197088	223332
Gratuity paid for the year	59377	25673
Actual Value of Gratuity as at end of the year on 31.3.2008	958862	821151

b. Leave Encashment (Non-Funded)

Gratuity has been provided at actual (un-discounted) manner, based on the leave standing credit of the employee as at the Balance Sheet date.

Amount Recognized in the Balance Sheet

Particulars	Year Ended March31, 2009	Year Ended March31, 2008
Actual Value of Leave Encashment as at the beginning of the year	138303	49892
Leave Encashment provided during the year	108637	151608
Leave Encashment paid for the year	150583	63197
Actual Value of Leave Encashment as at end of the year on 31.3.2009	96357	138303

9. Managerial Remuneration

	2008-2009	2007-2008
Managing Director (Salary & Contribution to PF)	890400	833200
Whole Time Director (Salary)	180000	180000

10. Contingent Liabilities not provided for: -

- a. Bank guarantees given by company
 - for import under concessional rate of duty to Customs: Rs. 2,50,000/- (Rs. 2,50,000/-)
 - to bank against loan to third party Rs. 5,61,00,000/- (Rs. 5,61,00,000)
- b. Outstanding Letter of Credit: Nil (Rs. Nil)
- c. Disputed Income Tax: Rs. 84665/- (Rs. 84665/-)

11. Additional information pursuant to the provisions of paragraph 3 & 4 of Part II of Schedule VI of the Companies Act, 1956 to the extent applicable to the company are as under (As certified by and classified by the management): -

A Licensed capacity, installed capacity and actual production			
	Item	2008-2009	2007-2008
1. Licensed capacity	Grey fabric	NA	NA
2. Installed Capacity	Grey fabric	37 Power Looms	37 Power Looms
3. Actual production	Grey (own)	2047921.00 mtrs	2872760.85 mtrs
	On Job	250670.60 mtrs	2504.90 mtrs

B Purchases				
ITEMS	2008-2009		2007-2008	
	Qty (mtrs.)	Amount (Rs.)	Qty (mtrs.)	Amount (Rs.)
1. Grey Fabric	36255.20	2096595	68837.85	4211716
2. Finished Fabric	947661.45	72194271	754231.30	59505684
TOTAL		74290866		63717400

C Goods processed at process house				
1. Grey Fabric	2148022.55	20342333	2586588.50	24071561

D Sales				
1. Grey Fabric	100260.75	6227888	140021.50	8791951
2. Finished Fabric	3311242.03	241567129	3299532.13	245540016
Less: Sales Returns	83337.35	5866157	67752.04	5433054
TOTAL		241928860		248898913

E Job Work				
1. Grey Fabric	1027099.00	8454978	308547.30	2464483

F Opening stock				
1. Grey Fabric	232704.60	12841417	183894.80	10191712
2. Finished Fabric	435588.75	33998556	338113.95	26623910
TOTAL		46839973		36815622

G Closing Stock				
1. Grey Fabric	190731.55	10743993	232704.60	12841417
2. Finished Fabric	299832.21	22782707	435588.75	33998556
TOTAL		33526700		46839973

Closing Stock of grey fabric includes 161241.15 meters (183769.40) lying at process house.

H Consumption of raw material (indigenous only)				
	Qty (KG)	Amount (Rs.)	Qty (KG)	Amount (Rs.)
1. Yarn	710868.794	92344727.00	945599.330	122113179.96
I Value of spare parts consumed				
ITEMS	2008-2009 Amount (Rs.)		2007-2008 Amount (Rs.)	
Indigenous	2692083		2464326.00	
Imported	767058		1129343.00	
J Value of Imports calculated on CIF basis during the year in respect of capital goods and spare parts				
Capital Goods	Nil		418268.00	
Spares	888017.00		1446465.00	
K Expenditure in Foreign Currency				
Foreign Traveling	165710.00		37027.00	

13. Figures for the previous year has been regrouped and rearranged wherever considered necessary.

SIGNATURE TO SCHEDULE I TO XVI FOR IDENTIFICATION

For and on behalf of the Board

Sd/-
RAJEEV MUKHIJA
Managing director

Sd/-
SHYAM SUNDER MUKHIJA
Director

In terms of our report of even date

For B. KHOSLA & Co.
Chartered Accountants

Sd/-
VIJAY K. JAIN
Partner

Jaipur

Dated: June 30, 2009

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL PROFILE

1 Registration Detail

Registration Number
Balance Sheet Date

3023
March 31, 2009

State Code

17

2 Capital Raised During the Year (Amount in Rs. Thousand)

Public Issue
Bonus Issue

-
-

Right Issue

Private Placement

-
-

3 Position of Mobilisation and Development of Funds (Amount in Rs. Thousand)

Total Liabilities

136450

Total Assets

136450

Source of Funds

Paid up Capital
Reserves and Surplus
Secured Loan
Unsecured Loan
Deferred Tax liability

31904
31264
66540
-
6743

Application of Funds

Net Fixed Assets
Investments
Net Current Assets
Misc. Expenditure

60282
-
76168
0

4 Performance of the Company (Amount in Rs. Thousand)

Turnover

251430

Profit/ Loss before Tax

(1588)

Earning per share (in Rs.)

(0.38)

Total Expenditure

253017

Profit/ Loss after Tax

(1229)

Dividend Rate%

-

5 Generic names of Three Principal Products/ Services of Company (as per monetary terms)

Product Description

Item Code No.

Fabric made of man made fibres

5515

For B.KHOSLA & CO.
Chartered Accountants

Sd/-
(VIJAY K.JAIN)
Partner

Jaipur
Dated : June 30, 2009

For & on behalf of Board

Sd/-
(RAJEEV MUKHIJA)
Managing Director

Sd/-
(SHYAM SUNDER MUKHIJA)
Director

NUTECH GLOBAL LIMITED

NUTECH GLOBAL LIMITED

(Regd. Office : Mukhija Chambers, 5, Saraswati Marg, Opp. Lane Raymond, M.I. Road, Jaipur)

Attendance Slip

L.F. No. (s)

No. of Shares Held

NAME OF ATTENDING MEMBER/PROXY :

I hereby record my presence at the **TWENTY FIFTH ANNUAL GENERAL MEETING** of the Company at Mukhija Chambers 5, Saraswati Marg, Opp. lane Reymond, M.I. Road, Jaipur at 11.00 A.M. on 30th Sept. 2009.

SIGNATURE OF ATTENDING MEMBER/PROXY :

- Note :
1. Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance slip to the meeting and hand over at the entrance duly signed.
 2. Shareholder/Proxy holder desiring to attend the meeting should bring his copy of the Annual Report reference at the meeting.

NUTECH GLOBAL LIMITED

(Regd. Office : Mukhija Chambers, 5, Saraswati Marg, Opp. Lane Raymond, M.I. Road, Jaipur)

Proxy Form

L.F. No. (s)

No. of Shares Held

I/We

ofbeing a member/members of

Nutech Global Limited hereby appoint

of

or failing him/her.....

of.....

as my/our proxy to vote for me/us on my/our behalf on the **25th Annual General Meeting** of the Company to be held on Wednesday the 30th Sept. 2009 at 11.00 AM and Signed this day of.....2009 by the said.

- Note :
1. This form duly completed and signed must be deposited at the corporate office of the Company not less than 48 hours before the meeting.
 2. The proxy need not be a member of the Company.

**Affix
Rs. one
Revenue
Stamp**

BOOK POST

If Undelivered, please return to :

NUTECH GLOBAL LIMITED

Mukhija Chambers, 5-Saraswati Marg,

Opp. Lane Raymonds, M.I. Road,

Jaipur - 302001