

Rajendra Shah & Associates

CHARTERED ACCOUNTANTS

RAJENDRA M. SHAH
B.Com., F.C.A.KETAN N. SHAH
B.Com., F.C.A.KISHOR H. PATEL
B.Com., F.C.A.

AUDITOR'S REPORT

To
The Members of
Shyamkamal Investments Limited

We have audited the attached Balance Sheet of **SHYAMKAMAL INVESTMENTS LIMITED** as at 31st March 2007, and also the Profit and Loss Account for the year ended on that date, both annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors' Report) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of Sections 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order to the extent applicable.

Further to our comments in the Annexure referred to in above, we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit;
2. In our opinion, proper Books of Account as required by law have been kept by the Company so far as appears from our examination of those books;
3. The Balance Sheet, Profit and Loss Account dealt with by this Report are in agreement with the books of account;
4. In our opinion, the Balance Sheet, Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in the sub-section (3C) of Section 211 of the Companies Act, 1956;

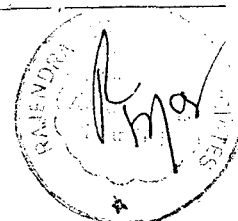
For Shyamkamal Investment Limited

Suresh

Director

C-8B, VRUNDAVAN, UMED ASHRAM ROAD, BORIVLI (W), MUMBAI - 400 092.

E-mail : rms_108@rediffmail.com



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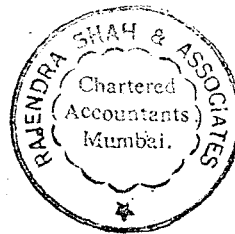
KISHOR H. PATEL
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5. On the basis of written representations received from the Directors, as on 31st March, 2007 and taken on record by Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2007 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956; and
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a True & Fair view in conformity with the accounting principles generally accepted in India:
- (a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2007;
- (b) In the case of Profit & Loss Account, of the Profit of the Company for the year ended on that date; and

For Rajendra Shah & Associates
Chartered Accountants



R.M.Shah (M.No.39027)
Partner



Place : Mumbai
Dated : 17.08.2007

Rajendra Shah & Associates

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Annexure to the Auditors' Report

(Referred to in paragraph 3 of our report of even date)

- i) (a) The company has maintained proper records showing full particulars including quantitative details and situations of fixed assets.
- (b) As explained to us, physical verification of fixed assets as on 31st March, 2007 was conducted by the management during the year. In our opinion, frequency of physical verification is reasonable. Having regard to the size of the operations of the company and on the basis of explanation received, there are no major discrepancies found on such verification.
- ii) (a) As explained to us the stock of Shares and Securities in Company's custody have been physically verified by the Management as at the end of the financial year or after the year end. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion, and according to the information and explanation given to us, the procedure of physical verification followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion and according to the information and explanation given to us, the Company is maintaining proper records of Shares and Securities and No material discrepancies have been noticed on physical verification thereof as compared to book records.
- iii) (a) The Company has granted unsecured loans of Rs.7000/- to two Companies covered in the register maintained under section 301 of the Act.
- (b) In respect of unsecured loans granted by the company the terms of repayment are not specified and interest is debited to the loan account. The rate of Interest is not prima facie prejudicial to the interest of the Company. The Interest is regularly paid by the company.
- (c) According to the information & explanation given to us, there is no over due amount in respect of unsecured loans granted.
- (d) The Company has taken Interest Free Unsecured Loan of Rs.50000/- from the companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- iv) The internal control procedures are adequate and commensurate with the size of the company and the nature of its business for purchases and sale of shares and securities.



Rajendra Shah & Associates

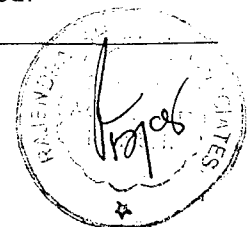
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- v) To the best of our knowledge and belief and according to the information and explanations given to us, there are no transactions that need to be entered in the register maintained under section 301 of the Companies Act, 1956.
- vi) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public.
- vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- viii) To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under section 209 (1)(d) of the Companies Act, 1956, as applicable to the company.
- ix) (a) According to the information and explanations given to us, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2007 for a period of more than six months from the date they become payable.
- (c) According to the information and explanations given to us, dues of income tax which has have not been deposited on account of dispute is as under;
- Financial Year : 2000-2001 (A.Y. 2001-2002) Rs. 228691/- dispute pending with Commissioner of Income tax (Appeals) XIV, Mumbai.
- x) The Company does not have accumulated losses. The Company has not incurred cash losses during the financial year covered by our audit and immediately preceding financial year.
- xi) In our opinion and according to the information and explanations given to us, the company has not taken any loans from financial institutions or banks.
- xii) According to the information and explanations given to us, the company has not granted any loans and advances on the basis of securities by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the company is not a chit fund or a nidhi /mutual benefit fund/society.



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- xiv) The company has maintained proper records of the transactions & contracts in respect of shares, securities, debentures and other investments and timely entries have been made therein by the company. In our opinion and according to the information and explanations given to us, the shares, securities, debentures and other securities have been held by the company in its own name, except to the extent of the exemption, if any, granted under section 49 of the Act.
- xv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institution.
- xvi) In our opinion and according to the information and explanations given to us, the term loans have been applied for the purpose for which they were obtained.
- xvii) In our opinion and according to the information and explanations given to us, and on an overall examination of the Balance Sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment and vice-versa.
- xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- xix) According to the information and explanations given to us, the company has not issued any secured debentures during the period covered by our report.
- xx) During the period covered by our audit report, the company has not raised any money by public issues.
- xxi) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place : Mumbai
Dated: 17.08.2007



For Rajendra Shah & Associates
Chartered Accountants

A handwritten signature in black ink, appearing to be "R.M. Shah".

R.M. Shah (M. No. 39027)
Partner

SHYAMKAMAL INVESTMENTS LIMITED
BALANCE SHEET AS AT 31 MARCH 2007

<u>LIABILITIES</u>		<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>	<u>A S S E T S</u>		<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>
SHARE CAPITAL				FIXED ASSETS			
Authorised :				As per Schedule 'A' annexed		269097.00	325200.00
250000 Shares of Rs. 10/- each		2500000.00	2500000.00				
Issued, Subscribed & Paidup :				INVESTMENTS (At Cost)			
240000 Shares of Rs. 10/- each		2400000.00	2400000.00	As per Schedule 'B' annexed		249060.00	249060.00
RESERVES & SURPLUS				CURRENT ASSETS LOANS AND ADVANCES			
Profit & Loss Account		2065291.64	2298868.45	A. Current Assets :			
UNSECURED LOANS				a. Stock in Trade		1197202.79	1500667.90
(To Companies in Which Directors are intrested)				(At cost or Market Price whichever is less)			
Shree Kailash Tax Pvt. Ltd.			50000.00	b. Cash & Bank Balances			
CURRENT LIABILITIES AND PROVISIONS				Cash in Hand		21590.00	44778.00
A. Current Liabilities				In Current Account with HDFC Bank		250219.85	41064.83
Sundry Creditors	358126.55		19540.00	In Current Account with Canara Bank		6386.96	5261.96
Deposits Towards Rent	500000.00	858126.55	144000.00	In Current Account with Canara Bank (A)		430787.72	708984.53
				c. Sundry Debtors : (Debts O/s for Less Than Six Months Considered Goods)		204893.37	115062.26
B. Provisions				B. Loans & Advances :			
Provision for Taxation (IT)		112163.00	169130.00	Unsecured Loans considered good		2257000.00	2257000.00
Provision for Taxation (FBT)		7422.00	-	Advance Payment of Taxes		351175.50	337853.50
				Deposits		205590.00	205590.00
TOTAL Rs...		5443003.19	5081538.45	TOTAL Rs...		5443003.19	5081538.45

SCHEDULE 'C' OF NOTES FORMING PART OF THE ACCOUNT ANNEXED
AS PER OUR ANNEXED REPORT OF EVEN DATE

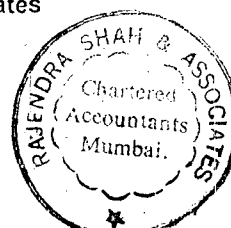
For Rajendra Shah & Associates
Chartered Accountants

For Shyamkamal Investments Limited

Place : Mumbai
Dated : 17/08/2007

Rajendra M. Shah
Chartered Accountant
No. 39027

R.M. Shah
Partner



S. S. Kashikar
Directors

SHYAMKAMAL INVESTMENTS LIMITED

TRADING, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2007

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
To Opening Stock of Shares & Securities	1500667.90	305269.20	By Sales/Redemption of Shares & Securities	431534.23	347429.99
" Purchases Additions of Shares & Securities	25602.67	1445865.85	" Interest Received (Gross)	206769.00	239313.00
" Depreciation w/off	56103.00	73405.00	(T.D.S. Rs. 45950/-, Previous Year Rs.53700/-)		
" Directors' Remuneration	60000.00	60000.00	" Dividend Received	111843.00	81771.65
" Legal & Professional Fees	19,110.75	19,070.00	" Rent Received (Gross)	509500.00	432000.00
" Loss on Future & Option Trading	360498.51	505586.85	(T.D.S. Rs.98175/-, Prev. Year Rs.NIL/-)		
" Municipal Tax	240,967.55	-	" Closing Stock of Shares & Securities	1197202.79	1500667.90
" Membership Fees & Subscription	10000.00	10000.00	" Interest Received on Income Tax Refund	3321.00	34651.00
" Miscellaneous Expenses	16535.98	21920.42	" Profit on Sale of Investments	-	132928.44
" Motor Car Expenses	22660.00	21070.00	" Net Loss Carried down	226696.81	-
" Office Rent	108000.00	108000.00			
" Postage & Telegram & Telephone	21955.10	24108.00			
" Remuneration to Auditors	9551.00	9540.00			
" Brokerage	62500.00	-			
" Salaries & Bonus to Staff	97440.00	107440.00			
" Society Maintenance Charges	34442.00	36016.00			
" Share Trading Expenses	33410.37	16624.51			
" Provision for Taxation	-	408.00			
" Provision for Taxation (FBT)	7422.00	-			
" Net Profit Carried down	-	4438.15			
	2686866.83	2768761.98		2686866.83	2768761.98
To Net Loss Brought down	226696.81	-	By Net Profit Brought Forward	2298868.45	2294430.30
" Prior period adjustment (FBT)	6880.00	-	" Balance Brought Down	-	4,438.15
To Balance Carried Forward	2065291.64	2298868.45			
TOTAL Rs...	2298868.45	2298868.45	TOTAL Rs...	2298868.45	2298868.45

SCHEDULE 'C' OF NOTES FORMING PART OF THE ACCOUNT ANNEXED

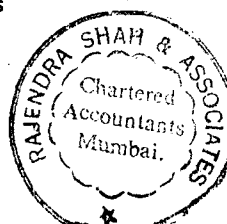
AS PER OUR ANNEXED REPORT OF EVEN DATE

For Rajendra Shah & Associates

Chartered Accountants

Place : Mumbai
Dated : 17/08/2007

Rajendra M. Shah R.M. Shah
Chartered Accountant Partner
M. No. 39027



For Shyamkamal investments Limited

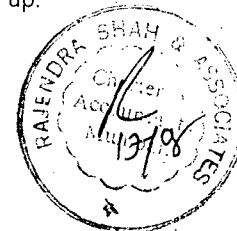
Directors

SHYAM KAMAL INVESTMENTS LIMITED : 31 MARCH 2007

SCHEDULE 'A' OF FIXED ASSETS

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION				NET BLOCK	
		Balance as on 01.04.05	Additions during the year	Total	Up to 31.03.06	For the year	Adjust. during the year	Total	As on 31.03.07	As on 31.03.06
Office Premises	5%	122476	-	122476	286126	6124	-	292250	116352	122476
Furniture & Fixtures	18.1%	1679	-	1679	63638	304	-	63942	1375	1679
Air -Conditioners	13.91%	20790	-	20790.00	14360	2892	-	17252	17898	20790
Computer	40%	815	-	815	55685	326	-	56011	489	815
Motor Car	25.89%	179440	-	179440	203179	46457	-	249636	132983	179440
TOTAL Rs...		325200	0	325200	622988	56103	-	679091	269097	325200

NOTE : Office Premises include 5 shares of Maker Chambers-V Premises Co-op Society Limited of Rs. 50/- each fully paid up.



SHYAMKAMAL INVESTMENTS LIMITED : 31 MARCH 2007

SCHEDULE 'B' OF INVESTMENTS (Long Term)

Equity Shares fully paid up in cash (At cost)

Quantity	Name of the company	Facevalue	Current year	Previous year
<u>Unquoted</u>				
500	Shree Vishakha Textile Pvt. Ltd.	100	50000.00	50000.00
<u>Quoted</u>				
13920	Master Shares of UTI	10	103620.00	103620.00
100	Modern Industries Ltd.	10	1300.00	1300.00
1000	Nova Electronics Ltd.	10	23100.00	23100.00
450	Searle India Ltd.	10	51540.00	51540.00
500	Lyca Labs	10	19500.00	19500.00
18595	TOTAL Rs...		199060.00	199060.00

Aggregate Value of Quoted Investments

Cost Price	199060.00	199060.00
Market Price	397676.00	423855.00

SCHEDULE 'C' of Notes forming Part of Accounts

1. Significant Accounting Policies

a. Basis of Accounting

The financial statements are prepared under historical costs convention on an accrual basis & are in accordance with the requirements of the Companies Act, 1956

b. Fixed Assets

Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation.

c. Depreciation

The depreciation has been provided on W.D.V. method at the dates prescribed under schedule XIV of the Companies Act, 1956.

d. Inventories

The Shares & Securities are Valued at cost or market price whichever is less.

e. Contingent Liabilities

The Company has received Municipal taxes bill from Maker's Chamber Premises Society Ltd. for Rs. 845673/- for the period from 01.04.2001 to 31.12.2006. However, the company has paid Rs. 240967.55/- & the balance amount is disputed by the party.



2. Quantitative details in respect of items traced by the company

Shares & Securities Nos.	Opening Stock		Closing Stock	
	Qty.	Value	Qty.	Value
Current Year	76418	1500667.90	68725	1197202.79
Previous Year	27376	305269.20	76418	1500667.90
Shares & Securities Nos.	Purchases/Additions		Sales	
	Qty.	Value	Qty.	Value
Current Year	1000	25602.67	9825	428284.23
Previous Year	49542	1445865.85	500	347429.99

Note : The difference in Quantitative details is on account of Bonus, Conversion & Splitting of Shares & Debentures.

3. Closing Stock

A. Shares

Rate	Nos.	Name of the Company	Cost	Market Price	Cost / Market Price Whichever is less
0.00	200	Bell Remedies Ltd.	3000.00	0.00	0.00
0.00	200	Bharat Steel Tube	1900.00	0.00	0.00
77.75	18	Bharati Health Care	433.00	1399.50	433.00
1.59	100	Consolidated Foundation	0.00	159.00	0.00
124.70	400	Cambridge Solution	0.00	49880.00	0.00
6.69	200	DSQ Software	121822.00	1338.00	1338.00
6.69	200	DSQ Software	38566.72	1338.00	1338.00
6.69	600	DSQ Software	23750.00	4014.00	4014.00
6.69	200	DSQ Software	9500.00	1338.00	1338.00
40.15	500	First Leasing Co. of India Ltd.	8000.00	20075.00	8000.00
40.30	54	Garware Plastic & Polyester	2619.00	2176.20	2176.20
4.85	60	Gujarat Poly Avt. Electronics	1000.00	291.00	291.00
19.95	300	Himachal Fut.	58854.00	5985.00	5985.00
0.00	1000	J.K.Cotton & Spg.Mills Ltd.	22800.00	0.00	0.00
5.48	1835	Jalpak India	26250.00	10055.80	10055.80
493.45	4	JSW Steel Ltd.	1200.00	1973.80	1200.00
0.00	200	Modern Insulators	2000.00	0.00	0.00
0.00	300	Nagarjuna Coated Steels	3000.00	0.00	0.00
0.00	200	Nova Iron Steels Ltd.	2000.00	0.00	0.00
4.01	100	Pennar Aluminum Ltd.	1320.00	401.00	401.00
0.00	250	Pennar Steels Ltd.	2500.00	0.00	0.00
4.91	800	Penta Media Gr.	70400.00	3928.00	3928.00
4.91	1000	Penta Media Gr.	75150.00	4910.00	4910.00
4.91	2000	Penta Media Gr.	19234.65	9820.00	9820.00
4.91	180	Penta Media Gr.	0.00	883.80	0.00
0.00	100	Reliance Mutual Fund	885.00	0.00	0.00
36.60	50	Sarda Plywood Industries	1500.00	1830.00	1500.00
15.55	200	Silverline Ind.	79354.47	3110.00	3110.00
15.55	500	Silverline Ind.	37550.00	7775.00	7775.00
165.35	200	Software Solutions India Ltd.	62644.00	33070.00	33070.00
165.35	200	Software Solutions India Ltd.	24473.00	33070.00	24473.00
1231.20	52	TCS	44200.00	64022.40	44200.00
1231.20	52	TCS	0.00	64022.40	0.00
0.00	195	United Diamonds	6410.00	0.00	0.00
1.10	75	Uniworth Textiles	2500.00	82.50	82.50
0.00	370	Usha India Ltd.	5912.50	0.00	0.00
26.42	13920	UTI Master Shares	174000.00	367766.40	174000.00
13.31	825	Wool Worth India	35100.00	10980.75	10980.75
218.05	1000	Aptech	230130.00	218050.00	218050.00
6.69	800	DSQ Software	800.00	5352.00	800.00



Rate	Nos.	Name of the Company	Cost	Market Price	Cost / Market Price Whichever is less
135.35	800	GTL	112720.00	108280.00	108280.00
135.35	800	GTL Infrastructure	0.00	108280.00	0.00
19.95	400	HFCL	8280.00	7980.00	7980.00
8.04	149	JCT Ltd.	1729.00	1197.96	1197.96
91.65	1000	Kale Consultant	91800.00	91650.00	91650.00
3.76	500	Maars Software	2540.00	1880.00	1880.00
15.55	200	Silverline Tech	782.00	3110.00	782.00
0.00	5000	SRG Infotech	3200.00	0.00	0.00
4.91	5000	Penta Media Group	21800.00	24550.00	21800.00
0.93	9420	Silicon Vally	10174.00	8760.60	8760.60
5.89	282	Integrated Finance	2335.00	1660.98	1660.98
0.00	160	Ispat Profile	112.00	0.00	0.00
45.45	165	Jamuna Auto Ind.	412.00	7499.25	412.00
0.00	2000	Gujarat Texspin	6400.00	0.00	0.00
0.00	4000	Indu Nissan Oxd.	4000.00	0.00	0.00
0.00	350	Shree Acid	210.00	0.00	0.00
118.65	2000	Himat Seide	287616.02	237300.00	237300.00
19.95	6000	Him Futuristic	406616.42	119700.00	119700.00
319.30	43	Navin Floring	2580.00	13729.90	2580.00
319.30	16	Navin Floring	0.00	5108.80	0.00
19.95	1000	Himachal Futuristic	25602.67	19950.00	19950.00
68725 Total ...			2189667.45	1689735.04	1197202.79

The market value of the Shares & Debentures, of which quotations are not available is taken as Rs. NIL

4. The Company has no employees drawing remuneration of more than Rs. 2400000/- p.a. If employed throughout the year or Rs. 200000/= p.m. if employed for part of the year.

5. Remuneration to Auditors includes

Audit Fees	4000
Income-Tax Consultancy Charges	1000
Service Tax	1051
Tax Audit Fees	3000
FBT Consultancy Charges	500
	<u>9551</u>

6. Previous Year's figure have been regrouped wherever necessary.

Signature to Schedule 'A' to 'C'

As per our annexed report of even date
For Rajendra Shah & Associates
Chartered Accountants

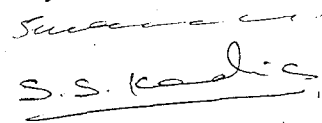


R.M. Shah
Partner

Rajendra M. Shah
Chartered Accountant



For Shyamkamal Investments Ltd.



Directors

Place : Mumbai
Dated : 17/08/2007

Rajendra M. Shah
Chartered Accountant
M. No. 59027

SHYAMKAMAL INVESTMENTS LIMITED : 31 MARCH 2007

Balance Sheet Groupings

Sundry Creditors

Bombay Stock Exchange	20000.00
Rajendra Shah & Associates	955.00
Shyamsunder Kedia (HUF)	108000.00
Maker Chamber Premises CHSL	220575.55
TOTAL Rs...	358126.55

Deposits

B.E.S.T.	5590.00
Shyamsunder Kedia (HUF)	200000.00
TOTAL Rs...	205590.00

Unsecured Loans Given

<u>To Companies :</u>	
Kedia Resorts Pvt. Ltd.	7000.00
<u>Others :</u>	
Prachi Shares & Securities	2250000.00
TOTAL Rs...	2257000.00

Miscellaneous Expenses

Bank Charges	941.98
Filing Fees (R.O.C.)	4500.00
General Expenses	28.00
Electricity Charges	721.00
Repairs & Maintenance	4069.00
Insurance Charges	6276.00
TOTAL Rs...	16535.98

Sundry Debtors

Pasupati Capital Services	204893.37
(Debts Outstanding for less than Six Months Considered Goods)	



SHYAMKAMAL INVESTMENTS LIMITED : 31 MARCH 2007

Details of Shares Purchases

<u>Nos.</u>	<u>Name of Company</u>	<u>Amount</u>
1000	Himachal Futuristic	25602.67
<u>1000</u>	<u>TOTAL Rs...</u>	<u>25602.67</u>

Details of Shares Sold

<u>Nos.</u>	<u>Company</u>	<u>Date</u>	<u>Sold For</u>
500	Aptech	21-02-07	111545.70
300	Aptech	21-10-06	47007.83
2000	Himachal Futuristic	13-04-06	69981.86
2000	Himachal Futuristic	10-04-06	61708.64
5000	Himachal Futuristic	04-04-06	138040.20
3250	J. K. Synthetic (Redemption)		3250.00
<u>13050</u>	<u>TOTAL Rs...</u>		<u>431534.23</u>

Final

Shyamkamal Investments Ltd

337, Kalbadevi Road,

Mumbai

FUTURES

Stock Summary

1-Apr-2006 to 29-Mar-2007

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Particulars	Opening Balance			Inwards			Outwards					Closing Balance			
	Quantity	Rate	Value	Quantity	Rate	Value	Quantity	Rate	Value	Consumption	Gross Profit	Perc %	Quantity	Rate	Value
F-CENTURY TEX (DEC 06)				16,150	632.79	1,02,19,541.50	16,150	639.73	1,03,31,597.00	1,02,19,541.50	1,12,055.50	1.02 %			
F-CENTURY TEX (JAN 2007)				3,400	728.28	24,76,152.00	3,400	731.36	24,86,615.50	24,76,152.00	10,463.50	0.42 %			
F-CENTURY TEX (NOV 06)				850	587.03	4,98,975.50	850	597.94	5,08,249.00	4,98,975.50	9,273.50	1.82 %			
F-CENTURY TEX (OCT 06)				850	496.95	4,22,407.50	850	506.25	4,30,312.50	4,22,407.50	7,905.00	1.84 %			
F-DABUR (NOV 2006)				1,800	141.29	2,54,322.00	1,800	142.94	2,57,292.00	2,54,322.00	2,970.00	1.15 %			
F-GMR INFRA (MARCH 07)				5,000	368.76	18,43,780.00	5,000	378.01	18,90,030.00	18,43,780.00	46,250.00	2.45 %			
F-GUJ AMB CEM (APR 07)				6,186	104.69	6,47,632.96	6,186	104.90	6,48,911.40	6,47,632.96	1,278.44	0.20 %			
F-HINDALCO (APR 07)				4,785	134.31	6,42,689.30	4,785	132.05	6,31,859.25	6,42,689.30	(-)10,830.05	(-)1.71 %			
F-HINDALCO (FEB 2007)				9,570	150.40	14,39,328.00	9,570	149.26	14,28,402.25	14,39,328.00	(-)10,925.75	(-)0.76 %			
F-HINDALCO (MARCH 07)				38,280	135.74	51,96,270.75	38,280	135.14	51,72,999.70	51,96,270.75	(-)23,271.05	(-)0.45 %			
F-HINDALCO (OCT 2006)				22,330	173.56	38,75,610.75	22,330	174.32	38,92,565.60	38,75,610.75	16,954.85	0.44 %			
F-HINDALCO (SEP 2006)				11,165	169.42	18,91,590.25	11,165	169.48	18,92,228.25	18,91,590.25	638.00	0.03 %			
F-ICICI (APRIL 07)				2,800	876.54	24,54,319.00	2,800	863.68	24,18,290.00	24,54,319.00	(-)36,029.00	(-)1.49 %			
F-ICICI BANK (DEC 06)				8,400	869.91	73,07,209.00	8,400	869.90	73,07,174.00	73,07,209.00	(-)35.00				
F-INDHO (SEP 2006)				175	1,333.40	2,33,345.00	175	1,348.86	2,36,050.50	2,33,345.00	2,705.50	1.15 %			
F-INDIA (DEC 2006)				7,250	221.14	16,03,250.50	7,250	222.45	16,12,777.00	16,03,250.50	9,526.50	0.59 %			
F-INDIA (FEB 2007)				53,650	214.66	1,15,16,291.50	53,650	212.97	1,14,25,797.00	1,15,16,291.50	(-)90,494.50	(-)0.79 %			
F-INDIA (MARCH 07)				63,800	171.14	1,09,18,645.00	63,800	169.66	1,08,24,467.50	1,09,18,645.00	(-)94,177.50	(-)0.87 %			
F-IPCL (DEC 2006)				2,200	277.27	6,09,983.00	2,200	278.84	6,13,437.00	6,09,983.00	3,454.00	0.56 %			
F-IPCL (NOV 2006)				2,200	294.07	6,46,954.00	2,200	295.08	6,49,176.00	6,46,954.00	2,222.00	0.34 %			
F-IPCL (OCT 2006)				2,200	310.62	6,83,353.00	2,200	312.22	6,86,884.00	6,83,353.00	3,531.00	0.51 %			
F-ITC (OCT 2006)				3,375	185.82	6,27,142.50	3,375	186.20	6,28,413.75	6,27,142.50	1,271.25	0.20 %			
F-MATRIX (SEP 2006)				2,500	277.24	6,93,100.00	2,500	276.26	6,90,650.00	6,93,100.00	(-)2,450.00	(-)0.35 %			
F-MTNL (OCT 2006)				1,600	156.75	2,50,800.00	1,600	158.73	2,53,968.00	2,50,800.00	3,168.00	1.25 %			
F-NIFTY (APRIL 07)				5,600	3,769.86	2,11,11,202.00	5,600	3,781.95	2,11,78,900.00	2,11,11,202.00	67,698.00	0.32 %			
F-NIFTY (DEC 2006)				11,200	3,884.53	4,35,06,728.00	11,200	3,880.78	4,34,64,688.00	4,35,06,728.00	(-)42,040.00	(-)0.10 %			
F-NIFTY (FEB 2007)				12,800	4,107.25	5,25,72,757.00	12,800	4,111.74	5,26,30,256.00	5,25,72,757.00	57,499.00	0.11 %			
F-NIFTY (JAN 2007)				11,600	3,989.52	4,62,78,388.00	11,600	3,995.97	4,63,53,204.00	4,62,78,388.00	74,816.00	0.16 %			
F-NIFTY (MARCH 2007)				27,600	3,766.43	10,39,53,440.00	27,600	3,743.53	10,33,21,392.00	10,39,53,440.00	(-)6,32,048.00	(-)0.61 %			
F-NIFTY (NOV 2006)				7,200	3,789.12	2,72,81,684.00	7,200	3,799.05	2,73,53,144.00	2,72,81,684.00	71,460.00	0.26 %			
F-NIFTY (OCT 2006)				8,800	3,591.99	3,16,09,480.00	8,800	3,598.51	3,16,66,889.00	3,16,09,480.00	57,409.00	0.18 %			
F-NIFTY (SEP 2006)				800	3,445.49	27,56,392.00	800	3,473.45	27,78,760.00	27,56,392.00	22,368.00	0.80 %			
Carried Over				3,56,116		39,60,22,764.01	3,56,116		39,56,65,380.20	39,60,22,764.01	(-)3,57,383.81	(-)0.09 %			



continued

Particulars	Opening Balance			Inwards			Outwards						Closing Balance		
	Quantity	Rate	Value	Quantity	Rate	Value	Quantity	Rate	Value	Consumption	Gross Profit	Perc %	Quantity	Rate	Value
Brought Forward				3,56,116		39,60,22,764.01	3,56,116		39,56,65,380.20	39,60,22,764.01	(-3,57,383.81)	(-0.09 %)			
F-ONGC (NOV 2006)				1,350	812.05	10,96,263.00	1,350	835.21	11,27,538.00	10,96,263.00	31,275.00	2.77 %			
F-PNB (OCT 2006)				2,400	512.75	12,30,600.00	2,400	516.25	12,38,988.00	12,30,600.00	8,388.00	0.68 %			
F-RELAINCE (NOV 06)				6,000	1,269.25	76,15,488.00	6,000	1,263.67	75,82,044.00	76,15,488.00	(-33,444.00)	(-0.44 %)			
F-REL COMM (DEC 2006)				5,600	443.80	24,85,301.00	5,600	445.45	24,94,492.00	24,85,301.00	9,191.00	0.37 %			
F-REL COMM (MARCH 07)				1,400	431.07	6,03,491.00	1,400	431.94	6,04,709.00	6,03,491.00	1,218.00	0.20 %			
F-REL COMM (NOV-2006)				3,350	411.87	13,79,780.00	3,350	419.13	14,04,069.00	13,79,780.00	24,289.00	1.73 %			
F-RELIANCE (DEC 2006)				6,300	1,270.42	80,03,661.00	6,300	1,273.40	80,22,405.00	80,03,661.00	18,744.00	0.23 %			
F-RELIANCE (SEP 2006)				2,400	1,128.86	27,09,264.00	2,400	1,137.96	27,31,110.00	27,09,264.00	21,846.00	0.80 %			
F-TATA MOTORS (DEC 06)				1,236	819.95	10,13,458.20	1,236	826.38	10,21,409.80	10,13,458.20	7,951.60	0.78 %			
F-TATA MOTORS (NOV 06)				6,592	821.28	54,13,902.48	6,592	821.50	54,15,307.40	54,13,902.48	1,404.92	0.03 %			
F-TATA MOTORS (OCT 2006)				3,296	868.39	28,62,213.44	3,296	874.37	28,81,923.52	28,62,213.44	19,710.08	0.68 %			
F-TATA MOTORS (SEP 2006)				7,424	845.82	62,79,380.95	7,424	848.80	63,01,475.15	62,79,380.95	22,094.20	0.35 %			
F-TATA STEEL (APR 07)				8,100	446.65	36,17,838.00	8,100	445.38	36,07,605.00	36,17,838.00	(-10,233.00)	(-0.28 %)			
F-TATA STEEL (DEC 2006)				78,300	471.88	3,69,48,264.75	78,300	471.77	3,69,39,847.50	3,69,48,264.75	(-8,417.25)	(-0.02 %)			
F-TATA STEEL (FEB 07)				12,150	447.20	54,33,453.00	12,150	445.96	54,18,373.50	54,33,453.00	(-15,079.50)	(-0.28 %)			
F-TATA STEEL (JAN 2007)				71,550	474.75	3,39,68,261.25	71,550	475.00	3,39,86,027.25	3,39,68,261.25	17,766.00	0.05 %			
F-TATA STEEL (MARCH 07)				54,000	437.26	2,36,12,215.50	54,000	437.29	2,36,13,849.00	2,36,12,215.50	1,633.50	0.01 %			
F-TATA STEEL (NOV 2006)				94,500	490.31	4,63,34,598.75	94,500	489.22	4,62,31,209.00	4,63,34,598.75	(-1,03,389.75)	(-0.22 %)			
F-TATA STEEL (OCT 2006)				14,850	513.95	76,32,164.25	14,850	512.82	76,15,383.75	76,32,164.25	(-16,780.50)	(-0.22 %)			
F-TATA STEEL (SEP 2006)				9,450	501.08	47,35,192.50	9,450	505.32	47,75,274.00	47,35,192.50	40,081.50	0.84 %			
F-VIJAY (NOV 2006)				13,800	53.31	7,35,678.00	13,800	53.87	7,43,337.00	7,35,678.00	7,659.00	1.03 %			
O-INDIA CA (MARCH 07)				1,450	5.05	7,322.50	1,450	5.95	8,627.50	7,322.50	1,305.00	15.13 %			
O-NIFTY (MARCH)				400	84.14	33,656.00	400	4.39	1,756.00	33,656.00	(-31,900.00)	(-1,816.53 %)			
O-TATAS CA DEC 480				1,350	22.20	29,970.00	1,350	8.85	11,947.50	29,970.00	(-18,022.50)	(-150.85 %)			
O-TATAS PA (NOV)				1,350	12.15	16,402.50	1,350	11.85	15,997.50	16,402.50	(-405.00)	(-2.53 %)			
Grand Total				7,64,714		59,98,20,584.08	7,64,714		59,94,60,085.57	59,98,20,584.08	(-3,60,498.51)	(-0.06 %)			

