Annexure - Contract Specifications for option contracts of cross currency pair- EUR-USD, GBP-USD and USD-JPY available for trading. –

Symbol	**EURUSD**	**GBPUSD**	**USDJPY**
Instrument Type	OPTCUR	OPTCUR	OPTCUR
Unit of trading	1 contract unit of EUR-USD denotes EUR 1000	1 contract unit of GBP-USD denotes GBP 1000	1 contract unit of USD - JPY denotes USD 1000
Underlying/Order Quotation.	The contract would be quoted in USD terms. The outstanding positions would be in Euro terms	The contract would be quoted in USD terms. The outstanding positions would be in GBP terms	The contract would be quoted in JPY terms. The outstanding positions would be in USD terms

Option Type	Premium Style: European Call and Put Options
Tick Size	EUR-USD: USD 0.0001 per EURO, equivalent to USD 0.1 per contract GBP-USD: USD 0.0001 per POUND, equivalent to USD 0.1 per contract USD-JPY: JPY 0.01 per USD, equivalent to JPY 10 per contract
Trading hours	Monday to Friday 9.00 am to 7.30 pm
Contract Trading Cycle	3 serial monthly contracts followed by 3 quarterly contract of the cycle March/June/September/December
Strike Price	Minimum 3 In-the -money, 3 Out- the- money and 1 Near-the-money
Strike Price Intervals	EUR-USD: 0.0025 GBP-USD: 0.0025 USD-JPY: 0.25
Price Bands	A contract specific price range based on its delta value computed and updated on daily basis.
Maximum Quantity Limit	10000 lots per order
Base Price	Theoretical price on the 1st day of the contract On all other days, daily settlement price of the contract.
Expiry/Last trading day	Two working days prior to the last business day of the month at 12:30 PM. If any last trading day is a trading holiday, then last trading day shall be the previous trading day.
Exercise at Expiry	All in-the-moneys open long contracts shall be automatically exercised at the final settlement price and assigned on a random basis to the open short positions of the same strike and series.
Mode of Settlement	Cash settled in Indian Rupees