SILVERLINE INVESTMENT AND FINANCE PRIVATE LIMITED

CIN: U64990TS2023PTC171308

February 14, 2024

To
The Secretary
(Listing Department)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001,
Maharashtra, India.

Scrip Name: Silverline Investment and Finance Private Limited
Scrip Code: 975181
ISIN No.: INE0PFA07014

Dear Sir / Madam,

Sub: Compliances under Regulation 52 and 54 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

Pursuant to Regulation 52 and 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the following:

1. Unaudited Financial Results (Standalone) of the Company for the quarter and nine months ended on 31st December 2023;
2. A Limited Review Report on the Unaudited Financial Results (Standalone) of the Company for the quarter ended on 31st December 2023 issued by M/s. NSVR & Associates LLP, Chartered Accountants- the Statutory Auditors of the Company;
3. Certificate of Security Cover under Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for quarter ended on 31st December 2023; and
4. Statement on utilization of issue of Non-Convertible Debentures (NCDs) and statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document as per regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Meeting of the Board of Directors to approve the above matters, was commenced at 16:00 hours and concluded at 21:45 hours.

Thanking you,
Yours faithfully,

For Silverline Investment and Finance Private Limited

FAHIM ASLAM KHAN
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Date: 2024.02.14 22:00:44 +05'30'

Fahim Aslam Khan
Compliance Officer
ACS No. 20663

Encl: as above

Independent Auditors' Limited Review Report on the unaudited financial results of SILVERLINE INVESTMENT AND FINANCE PRIVATE LIMITED for the quarter and nine months ended December 31, 2023 pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
SILVERLINE INVESTMENT AND FINANCE PRIVATE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SILVERLINE INVESTMENT AND FINANCE PRIVATE LIMITED** (the "Company") for the quarter and nine months ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 and 54 of the SEBI (Listing

NSVR & ASSOCIATES LLP * Chartered Accountants * Firm Reg. No. 008801S/S2000060

Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of the above matters.

For M/s. NSVR & Associates LLP
Chartered Accountants
FRN - 008801S/S200060

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NSVR & ASSOCIATES LLP
Firm Reg. No. 008801S/S200060
Chartered Accountants

N.V Gangadhara Rao
Partner
Membership No : 219486

UDIN : 24219486BKFAXI3757

Place : Hyderabad
Date : February 14, 2024

SILVERLINE INVESTMENT AND FINANCE PRIVATE LIMITED

CIN: U64990TS2023PTC171308

Silverline Investment and Finance Private Limited
Corporate Identity Number (CIN): U64990TS2023PTC171308
Registered Office: F.No- 2600, Belmont Blocklodha Bellezza Apts, IV-Phase, KPHB, Kukatpally, Hyderabad, Tirumalagiri, Telangana, India, 500072
Statement of Standalone unaudited financial results for the quarter and nine months ended 31 December 2023

INR in millions except per share data

	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-2023 Unaudited	30-Sep-2023 Unaudited	31-Dec-2022 Not Applicable	31-Dec-2023 Unaudited	31-Dec-2022 Not Applicable	31-Mar-2023 Audited
1	**Income**						
	Revenue from operations	-	-		-		-
	Other income	2.20	-		2.20		0.01
	Total Income	**2.20**	**-**		**2.20**		**0.01**
2	**Expenses**						
	Finance costs	298.57	-		298.57		-
	Other expenses	0.15	0.09		0.26		0.03
	Total Expenses	**298.72**	**0.09**		**298.84**		**0.03**
3	**Profit / (Loss) before tax for the period / year (1-2)**	**(296.51)**	**(0.09)**		**(296.63)**		**(0.02)**
4	**Tax expense**						
	(i) Current tax	-	-				-
	(ii) Deferred tax	-	-				-
	Total tax expense	**-**	**-**		**-**		**-**
5	**Profit / (Loss) for the period / year (3-4)**	**(296.51)**	**(0.09)**		**(296.63)**		**(0.02)**
6	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss in subsequent years	-	-		-		-
	Items that will be reclassified to profit or loss in subsequent years	-	-		-		-
							-
	Other comprehensive income / (loss) net of income tax	**-**	**-**		**-**		**-**
7	**Total comprehensive income for the periods / year (5+6)**	**(296.51)**	**(0.09)**		**(296.63)**		**(0.02)**
8	Paid-up equity share capital (Face value per share - Rs.10 each)	0.50	0.50		0.50		0.50
9	Other equity	-	-		-		-
10	Earnings per equity share (Face value per share - Rs.10 each) (not annualised for quarters):						
	a) Basic	(5,930.25)	(1.79)		(5,932.65)		(0.50)
	b) Diluted	(5,930.25)	(1.79)		(5,932.65)		(0.50)

Notes to the statement of unaudited consolidated financial results for the quarter ended December 31, 2023

1 Silverline Investment and Finance Private Limited (the '**Company**') has prepared financial results (the 'Statement') for the quarter and nine months ended December 31, 2023 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Indian Accounting Standards specified under section 133 of the Companies Act. 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Companies Act, 2013, as applicable.

2 The above standalone results have been reviewed and approved by the Board of Directors at their meeting held on **February 14, 2024** and reviewed by the statutory auditors pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 On November 2, 2023, the Company issued 115,000 rated, listed, secured, redeemable, non-convertible debentures (NCDs) of Rs.100,000 each for a total consideration of Rs. 11,500 million (which includes discount of Rs.108 million). These NCDs carry a coupon rate of 12.95% per annum and are repayable over 9 instalments commencing from October 31, 2024 and ending on October 31, 2028. Transaction costs associated with the issuance of these NCDs are Rs. 297.83 million (which includes Rs.108 million discount on issue of NCDs). Following the principles of Ind AS 32 and 109, the said NCDs were classified as financial liabilities as subsequently measured at amortised cost. The carrying value of the NCDs as on December 31, 2023 is Rs.11,213.42 million. Interest cost under Effective Interest Rate method for the quarter ended is Rs.256.06 million.

These NCDs are secured by way of first and exclusive charge over all the tangible, intangible, current, non-current, movable, fixed, floating assets and intellectual property as specified in clause 19 of the Debenture Trust Deed dated October 19, 2023 and subsequently amended on December 13, 2023.

Following entities have also extended their corporate guarantees for securing the aforesaid NCDs.
1)Highest Common Factor Private Limited;
2)Greater Than Educational Technologies Private Limited;
3)Inuganti Business Ventures Private Limited;
4)NSPIRA Management Services Private Limited;
5)Narayana Educational Society

4 Disclosures in compliance with Regulation 52 (4) of SEBI (Listing Obligations end Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2023 is attached as Annexure -1.

5 The Company is not required to submit segment results for the quarter and nine months ended December 31, 2023 to the stock exchanges pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6 Pursuant to the requirements of Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the requirements of the Debenture Trust Deed, the Company has maintained the requisite asset coverage ratio.

7 Earnings per share for the quarters ended December 31, 2023, September 30, 2023, and nine months ended December 31, 2023, are not annualized.

8 The Statutory Auditors of the Company have conducted Limited Review of the above financial results and have issued an unmodified review report.

9 Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.

For and on behalf of the Board of Directors of
Silverline Investment and Finance Private Limited

RAMADEVI PONGURU
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Date: 2024.02.14 21:25:14 +05'30'

P. Ramadevi
Director
DIN: 01023457

Place: Hyderabad
Date : February 14, 2024

SILVERLINE INVESTMENT AND FINANCE PRIVATE LIMITED Hyderabad

SILVERLINE INVESTMENT AND FINANCE PRIVATE LIMITED

CIN: U64990TS2023PTC171308

Annexure 1 : Disclosure in compliance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the quarter and nine months ended December 31, 2023

S.No	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-2023 Unaudited	30-Sep-2023 Unaudited	31-Dec-2022 Not Applicable	31-Dec-2023 Unaudited	31-Dec-2022 Not Applicable	31-Mar-2023 Audited
1	Debt-equity ratio (Borrowings/Equity)	Refer Note:1	18.29		Refer Note:1		13.54
2	Debt Service coverage ratio (EBITDA divided by Principal repayments + Interest paid)	0.01	NA		0.01		NA
3	Interest service coverage ratio (EBITDA divided by Interest Paid)	0.01	NA		0.01		NA
4	Outstanding redeemable preference shares						
	-Quantity (Number)	NA	NA		NA		NA
	- Value (In Rs Million)	NA	NA		NA		NA
5	Debenture redemption reserve	NA	NA		NA		NA
6	Net-worth (In Rs million) (Equity Share Capital + Preference Share Capital + Other Equity)	(296.15)	0.36		(296.15)		0.48
7	Net Profit after tax (In Rs. Million)	(296.51)	(0.09)		(296.63)		(0.02)
8	Earnings Per Share						
	-Basic	(5,930.25)	(1.79)		(5,932.65)		(0.50)
	-Diluted	(5,930.25)	(1.79)		(5,932.65)		(0.50)
9	Current Ratio (Current assests/ Current liabilities)	0.02	1.85		0.02		234.45
10	Long-Term debt to working capital ratio (Borrowings/(Current assets-Current liabilities))	(4.65)	0.95		(4.65)		0.93
11	Bad debts to accounts receivable ratio (Provision for doubtful debts + bad debts written off/Average trade receivables)	NA	NA		NA		NA
12	Current liability ratio (current liability/Total Libilities)	0.18	0.55		0.18		0.005
13	Total debts to total assests (Borrowing /Total assets)	1.02	0.43		1.02		0.93
14	Debtors turnover ratio (Revenue from operations/Average trade receivables)	Refer Note:2	Refer Note:2		Refer Note:2		Refer Note:2
15	Inventory turnover ratio (Cost of material purchased/Average Inventory)	NA	NA		NA		NA
16	Operating Margin% EBITDA/Revenue from operations	Refer Note:2	Refer Note:2		Refer Note:2		Refer Note:2
17	Net profit margin (%) (Profit before tax/Revenue from operations)	Refer Note:2	Refer Note:2		Refer Note:2		Refer Note:2

NA : Not Applicable

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Note:

1 Equity of the Company as at December 31, 2023 is negative, and accordingly Debt Equity ratio is not presented.

2 The Company has not commenced operations and revenue from operations in Nil, accordingly ratio is not presented.

SILVERLINE INVESTMENT AND FINANCE PRIVATE LIMITED Hyderabad

SILVERLINE INVESTMENT AND FINANCE PRIVATE LIMITED

CIN: U64990TS2023PTC171308

February 14, 2024

To
The Secretary
(Listing Department)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001,
Maharashtra, India.

Scrip Name: Silverline Investment and Finance Private Limited
Scrip Code: 975181
ISIN No.: INE0PFA07014

Dear Sir / Madam,

Sub: Certificate of Security Cover under Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for quarter ended on 31 December 2023:

With reference to the captioned subject, please find enclosed herewith Certificate of Security Cover as required under Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter ended on 31 December 2023.

This is for your information, record, and appropriate dissemination.

Thanking you,
Yours faithfully,

For Silverline Investment and Finance Private Limited

FAHIM ASLAM KHAN
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Date: 2024.02.14 22:01:20 +05'30'

Fahim Aslam Khan
Compliance Officer
ACS No. 20663

Encl: as above

To
The Board of Directors,
Silverline Investment and Finance Private Limited
F.No-2600, Belmont Blocklodha Belleza Apts,
IV-Phase, KPHB, Kukatpally,
Hyderabad, Tirumalagiri, Telangana, India, 500072

Independent Auditor's Certificate on Book Value of Assets of the Silverline Investment and Finance Private Limited contained in the Statement of Security Cover in respect of Listed Non-Convertible Debentures of the Company as at and for the period ended December 31, 2023

1. We, NSVR & Associates LLP, Chartered Accountants, the statutory auditors of Silverline Investment and Finance Private Limited (the **"Company"**), have been requested by the Management of the Company to certify the Book Value of Assets of the Company contained in the Statement of Security Cover in respect of Listed Non-Convertible Debentures as at and for the period ended December 31, 2023 (hereinafter referred together as **"Statement"**).

   The Statement is prepared by the Company from the unaudited books of account and other relevant records and documents maintained by the Company as at and for the period ended December 31,2023 (hereinafter referred to as the **"unaudited books of accounts"**) pursuant to requirements ofCircular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issuedby Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d)of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as the **"SEBI Regulations"**), as amended, for the purpose of submission to Vistra ITCL (India) Limited, Debenture Trustee of the above mentioned Listed Non-Convertible Debentures (hereinafter referred to as the **"Debenture Trustee"**). The responsibility for compiling the information contained in the Statement is of the Management of the Company and the same is signed by us for identification purposes only.

Management's Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriatebasis of preparation; and making estimates that are reasonable in the circumstances.

3. The Management of the Company is also responsible providing all relevant information to the Debenture Trustees and for complying with all the requirements for maintenance of Security Coveras prescribed in the Debenture Trust Deed dated October 19, 2023 and amended debenture trust deed dated December 13, 2023 (hereinafter individually referred to as the "**Agreement**" and collectively as "**Agreements**").

Auditor's Responsibility

4. Pursuant to the requirements of Circular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022/ 67 dated May 19, 2022 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Book Value of Assetsof the Company contained in the Statement have been accurately extracted from the unaudited books of account maintained by the Company. This did not include the evaluation of adherence bythe Company with terms of the Agreement and the SEBI Regulations.

NSVR & ASSOCIATES LLP Firm Reg. No. 008801S/S200060 Chartered Accountants

5. The engagement involves performing procedures to obtain sufficient appropriate evidence to provide limited assurance on the Statement as mentioned in paragraph 1 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement beens performed.

   Accordingly, we have performed the following procedures in relation to the Statement:

   a) Obtained and read the Statement compiled by the Management from the unaudited books of account.

   b) Verified that the information contained in Columns A to J of the Statement have been accuratelyextracted from the unaudited books of account of the Company and other relevant records anddocuments maintained by the Company, in the normal course of its business.

   c) Verified the arithmetical accuracy of the information included in the Statement.

   d) Reviewed the terms of the Agreement to understand the nature of charge viz. exclusive charge on assets of the Company.

   e) Obtained Register of Charges maintained by the Company as per the requirements of the Companies Act, 2013 to understand the composition of charges created on assets of the Company.

   f) Made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statement.

6. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

8. Based on the procedures performed as referred to in paragraph 5 above and according to the information and explanations provided to us by the Management of the Company and representation obtained from the Company, nothing has come to our attention that causes us to believe that the Book Value of Assets of the Company contained in the Statement of Security Cover have not been accurately extracted from the unaudited books of account of the Company and other relevant records and documents maintained by the Company.

9. Our work was performed solely to assist you in meeting your requirements to comply the requirements as mentioned in paragraph 1 above. Our obligations in respect of this certificate are entirely separate from and our responsibility and liability is in no way changed by any other role we may have (or may have had) as the statutory auditors of the Company or otherwise. Nothing in this certificate nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company.

NSVR & ASSOCIATES LLP
CA
Firm Reg. No.
008801S/S200060
Chartered Accountants

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Vistra ITCL (India) Limited (the Debenture Trustee) (for onward submission to SEBI) and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. Further, we do not accept any responsibility to update this certificate, subsequent to its issuance.

For M/s. NSVR & Associates LLP
Chartered Accountants
FRN - 008801S/S200060

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Date: 2024.02.14 21:37:42 +05'30'

NSVR & ASSOCIATES LLP
CA
Firm Reg. No. 008801S/S200060
Chartered Accountants

N.V Gangadhara Rao
Partner
Membership No : 219486

UDIN : 24219486BKFAXJ3438

Place : Hyderabad
Date : February 14, 2024

SILVERLINE INVESTMENT AND FINANCE PRIVATE LIMITED

CIN: U64990TS2023PTC171308

Statement of Security Cover in respect of Listed Non-Convertible Debentures as at and for the period ended December 31, 2023

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets (viii)	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Value(=K+L+M+ N)
ASSETS														
Investments		13,335.72							13,335.72		13335.72			13,335.72
Cash and Cash Equivalents		16.1							16.10		16.1			16.10
Others		36.38							36.38		36.38			36.38
Total		**13,388.20**							**13,388.20**		**13,388.20**			**13,388.20**
LIABILITIES														
Debt securities to which this certificate pertains	Non Convertible Debentures	11,500.00							11,500.00		11500			11,500.00
Unamortised Transaction costs pertaining to above debt securities to which this certificate pertains		-286.58							-286.58		-286.58			(286.58)
Total		**11,213.42**							**11,213.42**					**11,213.42**
Pledge of Equity Shares of a third party company	*Equity Shares of a thrid party company*	*16,003.84*							*16,003.84*	*64,902.96*				*64,902.96*
Cover on Book Value									**2.62**					
Cover on Market Value														**6.98**
	Exclusive Security Cover Ratio	**2.62**			**Pari-Passu Security Cover Ratio**	**Nil**				**6.98**				

Notes:

1. As per sub para (a) of Para 3.1. of the circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, the statutory auditor of the listed entity is required to certify only the book values of the assets provided in the above Statement.

2. The Management of the Company has extracted requisite information for compilation in above table from the unaudited books of account of the Company after exercising necessary due diligence to ensure that they are true and correct.

3. Security cover as per book value for NCDs amounting to Rs. 1,150 crores is 2.61 times.

4. The Company is required to maintain security cover of minimum hundred percent based on the market values in accordance with the requirement stated extant SEBI Regulations.

5. Cover on Book Value = (Total Asset under exclusive charge + Pledge of Equity Shares of the Company held by certain shareholders + Assets shared by pari-passu debtholder in proportion to debt securities for which the certificate is being issued) / Debt securities to which this Certificate pertains (Gross Value).

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SILVERLINE INVESTMENT AND FINANCE PRIVATE LIMITED Hyderabad

SILVERLINE INVESTMENT AND FINANCE PRIVATE LIMITED

CIN: U64990TS2023PTC171308

February 14, 2024

To
The Secretary
(Listing Department)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001,
Maharashtra, India.

Scrip Name: Silverline Investment and Finance Private Limited
Scrip Code: 975181
ISIN No.: INE0PFA07014

Dear Sir / Madam,

Subject: Intimation under Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Pursuant to Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm that the issue proceeds of Non-Convertible Debentures issued by the Company and outstanding as on 31 December 2023 have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the object stated in the offer document.

The statement of utilisation of issue proceeds and NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

This is for your information, record, and appropriate dissemination.

Thanking you,
Yours faithfully,

For Silverline Investment and Finance Private Limited

FAHIM ASLAM KHAN
Digitally signed by FAHIM ASLAM KHAN
Date: 2024.02.14 22:01:53 +05'30'

Fahim Aslam Khan
Compliance Officer
ACS No. 20663

Encl: as above

A. Statement of utilization of issue proceeds

Name of the issuer	ISIN	Mode of Fund Raising (Public Issue/Private Placement	Type of Instrument	Date of raising funds	Amount Raised (in Crs)	Funds Utilised (in Crs)	Any Deviation (yes /No.)	If 8 is yes then specify the purpose for which the funds were utilised	Remarks if any
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**
Silverline Investment and Finance Private Limited	INE0PFA07014	Private Placement	Secured	02-11-2023	*1139.20	1139.20	NO	NA	NA

*The above Allocation amount of Rs. 1139.20 Crs is after discount of Rs. 10.80 Crs.

B. Statement of Deviation / Variation in use of the issue proceeds : No Deviation

Particulars	**REMARKS**
Name of the Listed Entity	Silverline Investment and Finance Private Limited
Mode of Fund raising	Private Placement
Type of Instrument	Non-Convertible Instruments (NCDs)
Date of raising funds	2nd November 2023
Amount Raised (in Crs)	*Rs. 1139.20 Crs.
Report filed for quarter ended	31st December 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original Object	Modified Object if any	Original Allocation	Modified Allocation	Funds Utilised	Amount of deviation/variatio n for the quarter and nine months ended according to applicable object (in Rs. Crore and in %)
(i) Firstly towards payment of outstanding fees and issue expenses; (ii) Secondly, towards subscribing to the Optionally Convertible Debentures issued by the Investment Companies (viz., Highest Common Factor Pvt Ltd, and Inuganti Business Ventures Pvt Ltd)	NA	*Rs. 1139.20Crs.	NA	Rs. 1139.20 Crs.	NA

*The above Allocation amount of Rs. 1139.20 Crs is after discount of Rs. 10.80 Crs.

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Note:

(i) Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on December 31,2023 are being utilized as per the objects stated in the offer document. Further, we also confirm that there have been no deviations in the use of proceeds of issue of NCDs from the objects stated in the offer document.

(ii) Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible debt securities issued by the Company and outstanding as on December 31,2023 are fully secured. Accordingly, the Company is maintaining asset cover of 1 x or such higher asset cover required as per the terms of offer document / information Memorandum.

(iii) Information as required pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

RAMADEVI PONGURU

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