HSSS INVESTMENT HOLDING PRIVATE LIMITED

(CIN: U67100UP2013PTC054927)
Registered office: Plot No.1A, Sector-16A, Noida, Gautam Buddha Nagar, Uttar Pradesh, 201301, India.
Tel: +91 120 4361000; Email: corporate.enpro@jepl.com

HSSS Investment Holding Private Limited (Standalone)

(Rs. in Crores)

Particulars	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2021-22	2020-21	2019-20
Equity Paid up Capital	0.01	0.01	0.01
Reserves and surplus	-	-	-
Carry forward losses	(3.01)	(2.33)	(1.70)
Net Worth	(3.00)	(2.32)	(1.69)
Miscellaneous Expenditure	-	-	-
Secured Loans	-	-	-
Unsecured Loans	9.64	8.94	8.27
Fixed Assets	-	-	-
Income from Operations	-	-	-
Total Income	-	-	-
Total Expenditure	0.68	0.63	0.95
Profit before Tax	(0.68)	(0.63)	(0.95)
Profit after Tax	(0.68)	(0.63)	(0.95)
Cash profit	(0.68)	(0.63)	(0.95)
EPS (INR)	(676.42)	(629.36)	(951.50)
Book value per share (INR)	(2998.75)	(2322.33)	(1692.97)

For and on behalf of
HSSS Investment Holding Private Limited

HSSS Investment Holding Private Limited

Authorised Signatory

Authorised Signatory
Date: Aug 12, 2022
Place: Noida

KBHB INVESTMENT HOLDING PRIVATE LIMITED

CIN: U67100UP2013PTC054992
Regd. Office: Plot No. 1A, Sector 16 A, NOIDA – 201 301, UP, India
Tel: + 91 120 4361000; Email: corporate.enpro@jepl.com

KBHB Investment Holding Private Limited

(Rs. in Crores)

Particulars	**As per last Audited Financial Year**	**1 year prior to the last Audited Financial Year**	**2 years prior to the last Audited Financial Year**
	2021-22	**2020-21**	**2019-20**
Equity Paid up Capital	0.01	0.01	0.01
Reserves and surplus	-	-	-
Carry forward losses	(0.29)	(0.29)	(0.27)
Net Worth	(0.28)	(0.28)	(0.26)
Miscellaneous Expenditure	-	-	-
Secured Loans	-	-	-
Unsecured Loans	-	-	-
Fixed Assets	-	-	-
Income from Operations	-	-	-
Total Income	0.00	0.00	-
Total Expenditure	0.01	0.01	0.04
Profit before Tax	(0.00)	(0.01)	(0.04)
Profit after Tax	(0.00)	(0.01)	(0.04)
Cash profit	(0.00)	(0.01)	(0.04)
EPS (INR)	(4.38)	(13.10)	(37.33)
Book value per share (INR)	(279.85)	(275.47)	(262.38)

For and on behalf of
KBHB Investment Holding Private Limited

KBHB Investment Holding Private Limited
Authorised Signatory

Authorised Signatory
Date: Aug 12, 2022
Place: Noida

SSBPB INVESTMENT HOLDING PRIVATE LIMITED

CIN: U70102UP2013PTC054995
Regd. Office: Plot No. 1A, Sector 16 A, NOIDA – 201 301, UP, India
Tel: + 91 120 4361000; Email: corporate.enpro@jepl.com

SSBPB Investment Holding Private Limited

(Rs. in Crores)

Particulars	**As per last Audited Financial Year**	**1 year prior to the last Audited Financial Year**	**2 years prior to the last Audited Financial Year**
	2021-22	**2020-21**	**2019-20**
Equity Paid up Capital	0.01	0.01	0.01
Reserves and surplus	-	-	-
Carry forward losses	(0.26)	(0.25)	(0.25)
Net Worth	(0.25)	(0.24)	(0.24)
Miscellaneous Expenditure	-	-	-
Secured Loans	-	-	-
Unsecured Loans	-	-	-
Fixed Assets	-	-	-
Income from Operations	-	-	-
Total Income	-	-	-
Total Expenditure	0.01	0.01	0.02
Profit before Tax	(0.01)	(0.01)	(0.02)
Profit after Tax	(0.01)	(0.01)	(0.02)
Cash profit	(0.01)	(0.01)	(0.02)
EPS (INR)	(5.48)	(6.30)	(19.71)
Book value per share (INR)	(249.16)	(243.68)	(237.38)

For and on behalf of
SSBPB Investment Holding Private Limited
SSBPB Investment Holding Private Limited

Authorised Signatory
Authorised Signatory
Date: Aug 12, 2022
Place: Noida

JUBILANT INDUSTRIES

The financial details for the previous 3 years as per the audited statement of Accounts:

Name of the Company: **Jubilant Industries Limited**

(in Crores)

Particulars	**FY 2021-22**	**FY 2020-21**	**FY 2019-20**
Equity Paid up Capital	15.03	15.03	15.03
Reserves and surplus	279.95	280.12	280.21
Carry forward losses (Retained Earnings)	-	-	
Net Worth	294.98	295.15	295.24
Miscellaneous Expenditure	-	-	-
Secured Loans	-	-	-
Unsecured Loans	-	-	-
Fixed Assets (Tangible & Intangible)	0.01	0.01	1.44
Income (Revenue) from Operations	-	-	-
Total Income	-	-	-
Total Expenditure	-	-	-
Profit before Tax from discontinued operations	(0.94)	(0.41)	(2.78)
Profit after Tax from discontinued operations	(0.94)	(0.41)	(2.78)
Cash profit	(0.94)	(0.36)	(2.69)
EPS(from discontinued operations):			
-Basic (In Rupees)	(0.63)	(0.27)	(2.02)
-Diluted (In Rupees)	(0.63)	(0.27)	(2.02)
Book value (In Rupees)	196.25	196.36	196.42

For and on behalf of
Jubilant Industries Limited

Jubilant Industries Limited

Umesh Sharma
Chief Financial Officer

Date: August 12, 2022
Place: Greater Noida

Jubilant Industries Limited
Plot No. 15, Knowledge Park II,
Greater Noida, Distt. Gautam
Budh Nagar - 201 306, UP, India
Tel: +91 120 7186000
Fax: +91 120 7186140
www.jubilantindustries.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha-244 223
UP, India
CIN: L24100UP2007PLC032909
Email: investorsjil@jubl.com

JUBILANT
AGRI & CONSUMER PRODUCTS

The financial details for the previous 3 years as per the audited statement of Accounts:

Name of the Company: **Jubilant Agri and Consumer Products Limited**

(in Crores)

Particulars		**FY 2021-22**	**FY 2020-21**	**FY 2019-20**
Equity Paid up Capital		5.61	5.61	4.76
Reserves and surplus		141.81	89.09	84.57
Carry forward losses (Retained Earnings)		-	(4.46)	-
Net Worth		147.42	90.24	89.33
Miscellaneous Expenditure		-	-	-
Secured Loans		145.90	132.34	174.65
Unsecured Loans		0.22	7.03	6.65
Fixed Assets (Tangible & Intangible)		153.01	140.42	139.49
Income (Revenue) from Operations		1155.17	621.81	539.40
Total Income		1156.14	624.89	541.16
Total Expenditure		1081.07	601.39	521.54
Profit before Tax		75.07	23.50	19.62
Profit after Tax		56.68	(10.83)	19.99
Cash profit		70.13	2.08	31.74
EPS:				
-Basic	(In Rupees)	101.06	(21.04)	54.61
-Diluted	(In Rupees)	101.06	(21.04)	54.61
Book value	(In Rupees)	262.84	160.90	187.56

For and on behalf of
Jubilant Agri and Consumer Products Limited

Jubilant Agri & Consumer Products Ltd.

Manu Ahuja
CEO & Whole-time Director

Date: August 12, 2022
Place: Gurugram

Jubilant Agri and Consumer Products Limited
Plot No. 15, Knowledge Park II,
Greater Noida, Distt. Gautam
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Fax: +91 120 7186140
www.jacpl.co.in

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Distt. Amroha-244 223
UP, India
CIN: U52100UP2008PLC035862

BGJC&
ASSOCIATES LLP
CHARTERED ACCOUNTANTS
ESTABLISHED SINCE 1982

Independent Auditor's Review report on the Quarterly Unaudited Consolidated Financial Results of Jubilant Industries Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jubilant Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Jubilant Industries Limited ("the Holding Company"), and its subsidiaries for the quarter ended June 30, 2022, being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based upon our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

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Delhi Gurugram Noida Udaipur Mumbai
GST No.: 07AAAFB0028K1ZW

Certified True Copy
For Jubilant Industries Limited
Abhishek
Abhishek Mishra
Company Secretary

4. The Statement includes the results of the following entities:

   a. Jubilant Agri & Consumer Products Limited (Wholly Owned Subsidiary)
   b. Jubilant Industries Inc. USA (Wholly Owned Subsidiary)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Certified True Copy
For Jubilant Industries Limited
Abhishek
Abhishek Mishra
Company Secretary

For **BGJC & Associates LLP**
Chartered Accountants
ICAI's Firm Registration No.: 003304N/N500056

PRANAV JAIN
Digitally signed by PRANAV JAIN
Date: 2022.08.12 17:18:45 +05'30'

Pranav Jain
Partner
Membership Number: 098308

UDIN: 22098308AOXBXH3483

Place: New Delhi
Date: August 12, 2022

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
CIN -L24100UP2007PLC032909
visit us at www.jubilantindustries.com
Phone: +91-5924-267200
E-mail: investorsjil@jubl.com

Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2022

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		June 30 2022 (Unaudited)	March 31 2022 (Audited)	June 30 2021 (Unaudited)	March 31 2022 (Audited)
A	**Continuing operations**				
1	**Income**				
	a) Revenue from operations	35,426	32,842	21,105	116,244
	b) Other operating income	77	78	46	336
	Total revenue from operations	35,503	32,920	21,151	116,580
2	Other income	115	36	29	97
3	**Total income (1+2)**	35,618	32,956	21,180	116,677
4	**Expenses**				
	a) Cost of materials consumed	24,837	20,729	12,254	72,276
	b) Purchases of stock-in-trade	917	965	404	2,494
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(3,931)	(484)	(1,365)	(3,810)
	d) Employee benefits expense	2,599	2,685	2,200	9,626
	e) Finance costs	398	277	413	1,461
	f) Depreciation and amortisation expense	336	328	307	1,268
	g) Other expenses:				
	- Stores, spares and packing material consumed	1,981	1,877	1,017	6,284
	- Other expenses	5,712	6,402	3,207	19,736
	Total Expenses	32,849	32,779	18,437	109,335
5	**Profit/(Loss) before exceptional items and tax from continuing operations (3-4)**	2,769	177	2,743	7,342
6	Exceptional items	-	-	-	-
7	**Profit/(Loss) before tax from continuing operations (5 - 6)**	2,769	177	2,743	7,342
8	Tax expense:				
	- Current tax	-	42	-	42
	- Minimum alternate tax	-	-	-	-
	- Deferred tax charge/(credit)	599	251	558	1,839
9	**Net Profit/(Loss) for the period from continuing operations (7 - 8)**	2,170	(116)	2,185	5,461
B	**Discontinued operations**				
10	Profit before tax from discontinued operations	33	(22)	(42)	(103)
11	Tax expenses for discontinued operations	-	-	-	-
12	**Net Profit/(Loss) for the period from discontinued operations (10 -11)**	33	(22)	(42)	(103)
13	**Net Profit/(Loss) for the period from continuing operations and discontinued operations (9 +12)**	2,203	(138)	2,143	5,358
14	**Other Comprehensive Income (OCI)**				
	i) a) items that will not be reclassified to profit or loss	(2)	(10)	(7)	(36)
	b) Income tax relating to items that will not be reclassified to profit or loss	(1)	(2)	(2)	(9)
	ii) a) items that will be reclassified to profit or loss	(4)	45	15	60
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15	**Total Comprehensive Income for the period (13+ 14)**	2,198	(101)	2,153	5,391
	Net Profit/(Loss) from continuing operations and discontinued operations attributable to:				
	Owner of the Company	2,203	(138)	2,143	5,358
	Non-controlling interest	-	-	-	-
	Other Comprehensive Income attributable to:				
	Owner of the Company	(5)	37	10	33
	Non-controlling interest	-	-	-	-
	Total Comprehensive Income attributable to:				
	Owner of the Company	2,198	(101)	2,153	5,391
	Non-controlling interest	-	-	-	-
16	Paid-up share capital (Face value per share ₹ 10 each)	1,507	1,503	1,503	1,503
17	Reserves excluding revaluation reserves				12,469
18	**Earnings per share of ₹ 10 each from continuing operations**				
	(a) Basic (₹)	14.43	(0.78)	14.54	36.33
	(b) Diluted (₹)	14.29	(0.87)	14.45	35.93
19	**Earnings per share of ₹ 10 each from discontinued operations**				
	(a) Basic (₹)	0.22	(0.14)	(0.28)	(0.68)
	(b) Diluted (₹)	0.22	(0.14)	(0.28)	(0.68)
20	**Earnings per share of ₹ 10 each from continuing operations and discontinued operations**				
	(a) Basic (₹)	14.65	(0.92)	14.26	35.65
	(b) Diluted (₹)	14.51	(1.01)	14.17	35.25

Certified True Copy
For Jubilant Industries Limited
Abhishek
Abhishek Mishra
Company Secretary

Jubilant Industries Limited

Consolidated Unaudited Segment wise Revenue, Results, Assets & Liabilities for the Quarter Ended June 30, 2022
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		June 30 2022 (Unaudited)	March 31 2022 (Audited)	June 30 2021 (Unaudited)	March 31 2022 (Audited)
1	**Segment Revenue**				
	a) Agri Products	11,236	12,783	8,081	48,420
	b) Performance Polymers & Chemicals	25,654	21,073	13,778	71,860
	Total	**36,890**	**33,856**	**21,859**	**120,280**
	Less : Inter segment revenue	1,387	936	708	3,700
	Less : Revenue from discontinued operations	-	-	-	-
	Net sales/Income from operations from continuing operations	**35,503**	**32,920**	**21,151**	**116,580**
2	**Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)**				
	a) Agri Products	1,475	(293)	2,497	6,392
	b) Performance Polymers & Chemicals	2,216	1,346	1,017	4,134
	Total	**3,691**	**1,053**	**3,514**	**10,526**
	Less: i) Interest (Finance Costs)	398	277	413	1,461
	ii) Exceptional items	-	-	-	-
	iii) Result of discontinued operations	33	(22)	(42)	(103)
	iv) Other un-allocable expenditure (net of un-allocable income)	491	621	400	1,826
	Total Profit/(Loss) before tax from continuing operations	**2,769**	**177**	**2,743**	**7,342**
3	**Segment assets**				
	a) Agri Products	35,207	27,385	21,174	27,385
	b) Performance Polymers & Chemicals	38,689	35,668	25,418	35,668
	c) Discontinued operations	197	377	412	377
	Total segment assets	**74,093**	**63,430**	**47,004**	**63,430**
	Add: Un-allocable corporate assets (excluding deferred tax assets)	2,607	1,552	1,746	1,552
	Total assets in the Company	**76,700**	**64,982**	**48,750**	**64,982**
4	**Segment liabilities**				
	a) Agri Products	16,892	17,825	8,713	17,825
	b) Performance Polymers & Chemicals	21,591	19,021	14,188	19,021
	c) Discontinued operations	44	315	357	315
	Total segment liabilities	**38,527**	**37,161**	**23,258**	**37,161**
	Add: Un-allocable corporate liabilities (excluding borrowings and deferred tax liabilities)	2,480	2,644	2,607	2,644
	Total liabilities in the Company	**41,007**	**39,805**	**25,865**	**39,805**

Certified True Copy
For Jubilant Industries Limited
Abhishek
Abhishek Mishra
Company Secretary

Notes:

1. The Standalone Financial Results are available under Investors section of our website at www.jubilantindustries.com and under Financial Results at Corporates section of www.nseindia.com and www.bseindia.com. Key Standalone Financial information of the Company is as under:

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30 2022 (Unaudited)	March 31 2022 (Audited)	June 30 2021 (Unaudited)	March 31 2022 (Audited)
Total Revenue from operations	-	-	-	-
Profit/(Loss) for the period before tax from continuing operations	-	-	-	-
Net Profit/(Loss) for the period after tax from continuing operations	-	-	-	-
Net Profit/(Loss) for the period from discontinued operations	33	(20)	(40)	(94)
Net Profit/(Loss) for the period from continuing operations and discontinued operations	33	(20)	(40)	(94)

2. As per Ind-AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.

3. The outbreak of Coronavirus (COVID-19) pandemic globally and in India and subsequent lockdown by the various State Governments has impacted business operations of the Group except fertilisers division, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. COVID-19 pandemic and consequent lockdown has impacted the regular business operations. In assessing the recoverability of Group's assets such as Investments, Loans, Intangible assets, Deferred Tax Assets, Trade receivable, Inventories etc., the Group has considered internal and external information up to the date of approval of these financial results and expects to recover the carrying amount of the assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.

4. On September 03, 2020, the Board of Directors of Jubilant Industries Limited authorized the Company to transfer its Plant and Machinery and Land and Building to a group company for a consideration based on an independent valuation.
Jubilant Industries Limited entered into an agreement to sell its Plant and Machinery and Land and Building for a consideration of ₹1330 Lakh on securing the requisite approvals. Accordingly, the results have been presented in accordance with the requirements of Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations"

5. The Board of Directors of the Company in its meeting held on August 12, 2022 have approved Composite Scheme of Arrangement (Scheme). As per the scheme, three promoter group entities namely, HSSS Investment Holding Private Limited ("Amalgamating Company 1"), KBHB Investment Holding Private Limited ("Amalgamating Company 2"), SSBPB Investment Holding Private Limited ("Amalgamating Company 3") will amalgamate in the Company. Thereafter, the Company will amalgamate in its wholly owned subsidiary, Jubilant Agri And Consumer Products Limited ("the Amalgamated Company") wherein after the Company shall cease to exist. The proposed appointed date is July 1, 2022. The scheme is subject to approval as per the applicable laws for the time being in force.
Pursuant to the scheme, shareholders of the Company will get 1 (One) fully paid-up equity share of ₹ 10/- each of the amalgamated company for every 1 (one) equity share of ₹ 10 each held by the equity shareholders of the Company.
The equity shares issued by the Amalgamated Company, subject to approval/exemption from SEBI, be listed and/or admitted to trading on the stock exchanges where the equity shares of the Company are listed and/or admitted to trading.

6. The figures for the preceding quarter ended 31 March 2022, as reported in these consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date reviewed figures up to the end of third quarter of that financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

7. During the current quarter, the Nomination, Remuneration and Compensation Committee(NRC) of the Board on 27th May, 2022 has granted 30,000 options to employees of the Company and its subsidiaries as per JIL Employee Stock Option Scheme, 2013. Each option shall entitle the holder to acquire one equity share of ₹ 10.00 fully paid up at a price as approved by the NRC Committee.

8. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

9. The above unaudited consolidated financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 12th August, 2022. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

For Jubilant Industries Limited

MANU AHUJA Digitally signed by MANU AHUJA Date: 2022.08.12 17:18:27 +05'30'

Manu Ahuja
CEO & Managing Director

Certified True Copy
For Jubilant Industries Limited
Abhishek
Abhishek Mishra
Company Secretary

Place : Gurugram
Dated: 12th August, 2022

BGJC&
ASSOCIATES LLP
CHARTERED ACCOUNTANTS
ESTABLISHED SINCE 1992

Independent Auditor's Review Report on Review of Interim Standalone Financial Results

To The Board of Directors of Jubilant Industries Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Jubilant Industries Limited ("the Company"), for the quarter ended June 30, 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 003304N/N500056

PRANAV JAIN
Digitally signed by PRANAV JAIN
Date: 2022.08.12 17:19:01 +05'30'

Pranav Jain

Partner
Membership No. 098308

UDIN: 22098308AOXBCV3766
Date: August 12, 2022
Place: New Delhi

Certified True Copy
For Jubilant Industries Limited
Abhishek
Abhishek Mishra
Company Secretary

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Jubilant Industries Limited

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CIN -L24100UP2007PLC032909
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Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2022

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		June 30 2022 (Unaudited)	March 31 2022 (Audited)	June 30 2021 (Unaudited)	March 31 2022 (Audited)
A	**Continuing operations**				
1	**Income**				
	a) Revenue from operations	-	-	-	-
	b) Other operating income	-	-	-	-
	Total revenue from operations	-	-	-	-
2	Other Income	-	-	-	-
3	**Total income (1+2)**	-	-	-	-
4	**Expenses**				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employee benefits expense	-	-	-	-
	e) Finance costs	-	-	-	-
	f) Depreciation and amortisation expense	-	-	-	-
	g) Other expenses				
	- Stores, spares and packing material consumed	-	-	-	-
	- Other expenses	-	-	-	-
	Total Expenses	-	-	-	-
5	**Profit/(Loss) before exceptional items and tax from continuing operations (3-4)**	-	-	-	-
6	Exceptional items	-	-	-	-
7	**Profit/(Loss) before tax from continuing operations (5 - 6)**	-	-	-	-
8	Tax expense:				
	- Current tax	-	-	-	-
	- Minimum alternate tax	-	-	-	-
	- Deferred tax charge/(credit)	-	-	-	-
9	**Net Profit/(Loss) for the period from continuing operations (7 - 8)**	-	-	-	-
8	**Discontinued operations**				
10	Profit before tax from discontinued operations	33	(20)	(40)	(94)
11	Tax expenses for discontinued operations	-	-	-	-
12	**Net Profit/(Loss) for the period from discontinued operations (10 -11)**	33	(20)	(40)	(94)
13	**Net Profit/(Loss) for the period from continuing operations and discontinued operations (9 +12)**	33	(20)	(40)	(94)
14	**Other Comprehensive Income (OCI)**				
	i) a) items that will not be reclassified to profit or loss	-	1		-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-		-
	ii) a) items that will be reclassified to profit or loss	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15	**Total Comprehensive Income for the period (13+14)**	33	(19)	(40)	(94)
16	Paid-up share capital (Face value per share ₹ 10 each)	1,507	1,503	1,503	1,503
17	Reserves excluding revaluation reserves				27,995
18	**Earnings per share of ₹ 10 each from continuing operations**				
	(a) Basic (₹)	-	-	-	-
	(b) Diluted (₹)	-	-	-	-
19	**Earnings per share of ₹ 10 each from discontinued operations**				
	(a) Basic (₹)	0.22	(0.14)	(0.26)	(0.63)
	(b) Diluted (₹)	0.22	(0.14)	(0.26)	(0.63)
20	**Earnings per share of ₹ 10 each from continuing operations and discontinued operations**				
	(a) Basic (₹)	0.22	(0.14)	(0.26)	(0.63)
	(b) Diluted (₹)	0.22	(0.14)	(0.26)	(0.63)

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For Jubilant Industries Limited

Abhishek

Abhishek Mishra
Company Secretary

Notes:

1. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.

2. The outbreak of Coronavirus (COVID-19) pandemic globally and in India and subsequent lockdown by the various State Governments has impacted business operations of the Company, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. COVID-19 pandemic and consequent lockdown has impacted the regular business operations. In assessing the recoverability of Company's assets such as Investments, Loans, Intangible assets, Deferred Tax Assets, Trade receivable, Inventories etc., the Company has considered internal and external information up to the date of approval of these financial results and experts to recover the carrying amount of the assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.

3. On September 03, 2020, the Board of Directors of Jubilant Industries Limited authorized the Company to transfer its Plant and Machinery and Land and Building to a group company for a consideration based on an independent valuation.
   The Company entered into an agreement to sell its Plant and Machinery and Land and Building for a consideration of ₹1330 Lakh on securing the requisite approvals. Accordingly, the results have been presented in accordance with the requirements of Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations"

4. The Board of Directors of the Company in its meeting held on August 12, 2022 have approved Composite Scheme of Arrangement (Scheme). As per the scheme, three promoter group entities namely, HSSS Investment Holding Private Limited ("Amalgamating Company 1"), KBHB Investment Holding Private Limited ("Amalgamating Company 2"), SSBPB Investment Holding Private Limited ("Amalgamating Company 3") will amalgamate in the Company. Thereafter, the Company will amalgamate in its wholly owned subsidiary, Jubilant Agri And Consumer Products Limited ("the Amalgamated Company") wherein after the Company shall cease to exist. The proposed appointed date is July 1, 2022. The scheme is subject to approval as per the applicable laws for the time being in force.
   Pursuant to the scheme, shareholders of the Company will get 1 (One) fully paid-up equity share of ₹ 10/- each of the amalgamated company for every 1 (one) equity share of ₹ 10 each held by the equity shareholders of the Company.
   The equity shares issued by the Amalgamated Company, subject to approval/exemption from SEBI, be listed and/or admitted to trading on the stock exchanges where the equity shares of the Company are listed and/or admitted to trading.

5. The figures for the preceding quarter ended 31 March 2022, as reported in these standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date reviewed figures up to the end of third quarter of that financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

6. During the current quarter, the Nomination, Remuneration and Compensation Committee(NRC) of the Board on 27th May, 2022 has granted 30,000 options to employees of the Company and its subsidiaries as per JIL Employee Stock Option Scheme, 2013. Each option shall entitle the holder to acquire one equity share of ₹ 10.00 fully paid up at a price as approved by the NRC Committee.

7. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

8. The above unaudited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 12th August, 2022. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

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For Jubilant Industries Limited

Abhishek

Abhishek Mishra
Company Secretary

For Jubilant Industries Limited

MANU AHUJA

Manu Ahuja
CEO & Managing Director

Place : Gurugram
Dated: 12th August, 2022