Annexure - 9

Regd.Office : Plot No. W-44, MIDC Phase II,Manpada Road, Dombivli (East), Dist. Thane - 421203. Maharashtra, India
Phone : +91-251- 2871635, 2872227, 7045592703, 7045592706
Email : shares@indoaminesltd.com
Website : www.indoaminesltd.com
CIN : L99999MH1992PLC070022

INDO AMINES LIMITED

The financial details of the transferee companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: Indo Amines Ltd

(Rs. in Lakhs)

	As per quarter ended 30th June, 2022	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
		2021-22	2020-2021	2019-2020
Equity Paid up Capital	3,534.88	3,534.88	3,534.88	3,534.88
Reserves and surplus	15,885.00	14,768.05	12,538.09	9,710.24
Carry forward losses		-	-	
Net Worth	19,419.88	18,302.93	16,072.97	13,245.12
Miscellaneous Expenditure	-	-	-	-
Secured Loans	22,199.78	20,630.25	15,550.01	12,246.44
Unsecured Loans	303.92	-	293.35	200.00
Fixed Assets	20,233.67	19,949.97	17,656.16	13,868.27
Income from Operations	25,192.66	78,018.43	53,935.43	47,230.02
Total Income	25,250.69	79,046.27	54,646.47	47,868.64
Total Expenditure	23,739.24	75,527.92	50,338.96	46,000.84
Profit before Tax	1,511.45	3,518.35	4,307.50	1,867.79
Profit after Tax	1,116.95	2,489.00	3,328.81	1,311.82
Cash profit	1,514.20	3,885.29	4,435.25	3,254.72
EPS	1.58	3.51	9.42	3.71
Book value (PER SHARE)	5.00	5.00	10.00	10.00

Note: The financials should not be more than 6 months old. In such cases additional column may be added to provide the latest financials.

Please note that for existing Listed Company, provide the last Annual Report and the audited / unaudited financials of the latest quarter (were it is due) accompanied mandatorily by the Limited Review Report of the auditor

INDO AMINES LTD. DOMBIVLI (EAST)

Regd.Office : Plot No. W-44, MIDC Phase II,Manpada Road, Dombivli (East), Dist. Thane - 421203. Maharashtra, India
Phone : +91-251- 2871635, 2872227, 7045592703, 7045592706
Email : shares@indoaminesltd.com
Website : www.indoaminesltd.com
CIN : L99999MH1992PLC070022

INDO AMINES LIMITED

The financial details of the transferee companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: Indo Amines Ltd

(Rs. in Lakhs)

	As per quarter ended 30th June, 2022	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
		2021-22	2020-2021	2019-2020
Equity Paid up Capital	3,534.88	3,534.88	3,534.88	3,534.88
Reserves and surplus	15,885.00	14,768.05	12,538.09	9,710.24
Carry forward losses		-	-	
Net Worth	19,419.88	18,302.93	16,072.97	13,245.12
Miscellaneous Expenditure	-	-	-	-
Secured Loans	22,199.78	20,630.25	15,550.01	12,246.44
Unsecured Loans	303.92	-	293.35	200.00
Fixed Assets	20,233.67	19,949.97	17,656.16	13,868.27
Income from Operations	25,192.66	78,018.43	53,935.43	47,230.02
Total Income	25,250.69	79,046.27	54,646.47	47,868.64
Total Expenditure	23,739.24	75,527.92	50,338.96	46,000.84
Profit before Tax	1,511.45	3,518.35	4,307.50	1,867.79
Profit after Tax	1,116.95	2,489.00	3,328.81	1,311.82
Cash profit	1,514.20	3,885.29	4,435.25	3,254.72
EPS	1.58	3.51	9.42	3.71
Book value (PER SHARE)	5.00	5.00	10.00	10.00

Note: The financials should not be more than 6 months old. In such cases additional column may be added to provide the latest financials.

Please note that for existing Listed Company, provide the last Annual Report and the audited / unaudited financials of the latest quarter (were it is due) accompanied mandatorily by the Limited Review Report of the auditor

INDO AMINES LTD. DOMBIVLI (EAST)

M/s Sanjay M. Kangutkar & Associates

Chartered Accountants

3, Suryakant Niwas, Opp. Wagheshwari Mandir, DattaMandir Road, Malad (East), Mumbai-400097.
casmkangutkar@gmail.com• Mobile No. 9892398555

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULT

TO THE BOARD OF DIRECTORS OF
INDO AMINES LTD.

We have reviewed the accompanying statement of Unaudited Standalone financial results of **INDO AMINES LTD ("the Company")** for the Quarter ended **30th June, 2022 ("the Statement")**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (' Ind AS) specified under section133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified.

For M/S Sanjay M. Kangutkar& Associates
Chartered Accountants
Firm's Registration No:- 117959W

SANJAY MADHUKAR KANGUTKAR
Digitally signed by SANJAY MADHUKAR KANGUTKAR
Date: 2022.08.08 18:09:14 +05'30'

(Sanjay M. Kangutkar)
Proprietor
Membership No:- 100830

Date: 8th August 2022
Place: Dombivli

UDIN: 22100830AOODGW6784

INDO AMINES LTD. DOMBIVLI (EAST)

92

INDO AMINES LIMITED

CIN: L99999MH1992PLC070022

Regd. Office : W-44, PHASE II,M.I.D.C., DOMBIVLI (EAST),DIST. THANE - 421 203.

Tel No.91 251 2871354/2870941/2873529/2870939

Web site: www.indoaminesltd.com Email ID:- shares@indoaminesltd.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2022

Rs. In Lakh

Sr. No		Particulars	STANDALONE Quarter ended June 2022	Quarter ended March 2022	Quarter ended June 2021	Year Ended March 2022
			Unaudited	Audited	Unaudited	Audited
1		**Income**				
	a)	Revenue from Operations	25,192.66	22,142.02	18,270.52	78,018.43
	b)	Other Income	58.03	133.56	395.65	1,027.84
		Total Revenue (a+b)	**25,250.69**	**22,275.58**	**18,666.17**	**79,046.27**
2		**Expenses**				
	(a)	Cost of Materials Consumed	17,147.16	13,874.52	13,287.44	53,151.59
	(b)	Purchase of Stock in Trade	850.73	1,830.42	31.26	2,494.18
	(c)	Changes in inventories of FG, WIP and stock-in-trade	(352.12)	(369.22)	(276.79)	(830.94)
	(d)	Employee benefits expenses	911.50	828.46	788.38	3,213.70
	(e)	Finance costs	341.89	366.22	320.82	1,373.20
	(f)	Depreciation and amortisation expenses	397.24	388.45	309.74	1,396.29
	(g)	Other Expenses	4,442.85	4,151.82	2,999.83	14,729.91
		Total Expenses	**23,739.24**	**21,070.68**	**17,460.68**	**75,527.92**
3		**Profit before exceptional and extra ordinary items and tax (1-2)**	**1,511.45**	**1,204.90**	**1,205.49**	**3,518.35**
		Exceptional items	-	-	-	
4		**Profit before extraordinary items and tax**	**1,511.45**	**1,204.90**	**1,205.49**	**3,518.35**
		Extraordinary items			-	
5		**Profit before tax (3-4)**	**1,511.45**	**1,204.90**	**1,205.49**	**3,518.35**
6		Tax Expense - Current Tax	375.87	283.41	295.47	740.03
		- Deferred Tax	34.89	78.20	61.78	287.35
7		**Profit/(Loss) for the period (5-6)**	**1,100.69**	**843.29**	**848.24**	**2,490.97**
8		**Other Comprehensive Income**	**16.27**	**10.72**	**(10.54)**	**(10.72)**
		Item that will not be reclassified to profit or loss			-	-
		Income tax relating to items that will not be reclassified to profit or loss	-	8.74	-	8.74
9		**Total Comprehensive Income for the period (7-8)**	**1,116.95**	**862.75**	**837.70**	**2,489.00**
10		Paid up equity share capital(Face Value of share:Rs.5/-)	3,534.88	3,534.88	3,534.88	3,534.88
11		**Earnings per Equity Share of Rs. 5/- each. (Earning per Share is not Annulised)**				
		(a) Basic (Rs.)	1.58	1.21	2.37	3.52
		(b) Diluted (Rs.)	1.58	1.21	2.37	3.52

INDO AMINES LTD. DOMBIVLI (EAST)

93

Notes

1 The above results were reviewed by the Audit Committee on August 8, 2022 and taken on record by the Board of Directors at its meeting held on August 8,2022. The statutory auditor of the company have carried out an limited review of the aforesaid standalone results for the quarter ended June 30, 2022. The limited review result does not have any qualification.

2 The above financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the companies(Indian Accounting Standards) Rules 2015 and relevant amendment rules thereafter.

3 During the quarter , the Board has approved draft scheme of Amalgamationof M/s Pious Engineering Private Limited with the company at its meeting held on August 8, 2022, considering appointed date of Amalgamation as April 1 2022. The scheme will be implemented after a sanction by National Company Law Tribunal (NCLT).

4 The Indian Parliament has approved the Code on Social security, 2020 ('the Code') which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.

5 The Company is primarily operating in only one business segment i.e. manufacturing of Chemicals, representing our business on the basis of geographies which are India, USA, Europe , Malaysia, China, Australia and Japan. Hence no segment reporting has been made.

6 The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (audited) upto the end of the third quarter of the relevant financial year.

7 All Figures are in Lakhs except Earnings Per Share.

8 Figures for the previous periods have been regrouped and reclassified, wherever necessary.

For M/S Sanjay M. Kangutkar & Associates

Chartered Accountants
Firm's Registration No:- 117959W

SANJAY MADHUKAR KANGUTKAR
Digitally signed by SANJAY MADHUKAR KANGUTKAR
Date: 2022.08.08 18:11:27 +05'30'

(Sanjay M. Kangutkar)
Proprietor
Membership No:- 100830

Place: Dombivli, Thane
Date: 08 th August,2022

By Order of the Board
For Indo Amines Limited

INDO AMINES LIMITED MUMBAI

Vijay Palkar
Managing Director & CEO
DIN : 00136027

INDO AMINES LTD. DOMBIVLI (EAST)

M/s Sanjay M. Kangutkar & Associates
Chartered Accountants

3, SuryakantNiwas, Opp.WagheshwariMandir, DattaMandir Road, Malad (East), Mumbai-400097.
casmkangutkar@gmail.com• Mobile No. 9892398555

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULT
To The Board of Directors of
Indo Amines Limited

1. We have reviewed the accompanying Statement of unaudited consolidated Financial Results of INDO AMINES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and Three Months ended 30th June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the consolidated figures for the preceding quarter and corresponding quarter ended 30th June, 2022 as reported in the statement have been approved by the Holding Company's board of Directors but have not been subjected to audit or review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such consolidated financial results.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (LODR) Regulations, 2015 as amended, to the extent applicable.

4. The statement includes the results of the following entities:
   Subsidiaries
   Indo Amines Americas LLC
   Indo Amines (Malaysia) SDN BHD
   Indo Amines (Changzhou) Co. Ltd.
   Indo Amines (Europe) Ltd
   Ashok Surfactants Pvt Ltd.

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in Paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian

INDO AMINES LTD. DOMBIVLI (EAST)

Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of M/s. Ashok Surfactants Pvt Ltd whose financial statements / financial information reflect total assets of Rs. 773.29 Lakhs as at 30th June, 2022, total revenues of Rs. 423.74 Lakhs and net cash flows amounting to Rs.145.84 Lakhs for the period ended on that date, as considered in the consolidated financial results. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditors and procedures performed by us as stated in paragraph 3 above.

7. We did not review the interim financial information of four subsidiaries M/s. Indo Amines (Malaysia) SDN BHD, M/s. Indo Amines Americas LLC, M/s. Indo Amines (Changzhou) Co. Ltd, M/s. Indo Amines (Europe) Ltd subsidiaries whose financial statements / financial information reflect total assets of Rs. 7159.29 Lakhs as at 30th June, 2022, total revenues of Rs. 3757.72 Lakhs and net cash flows amounting to Rs.70.24 Lakhs for the period ended on that date, as considered in the consolidated financial results. These financial statements / financial information are unaudited and have been furnished to us by the Management and our conclusion on the results and our report in terms of Regulations 33 of the SEBI (LODR) Regulations, 2015 (as amended), read with SEBI circular in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries, is based solely on such unaudited financial statements / financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial information are not material to the Group.
Our opinion on the Statement is not modified in respect of the above matters.

For M/s Sanjay M. Kangutkar& Associates
Chartered Accountants
Firm's Registration No:- 117959W

SANJAY MADHUKAR KANGUTKAR
Digitally signed by SANJAY MADHUKAR KANGUTKAR
Date: 2022.08.08 18:08:02 +05'30'

(Sanjay M. Kangutkar)
Proprietor
Membership No:- 100830
UDIN: 22100830AOOGIK4128

Date: 8th August 2022
Place: Dombivli

INDO AMINES LTD. DOMBIVLI (EAST)

96

INDO AMINES LIMITED

CIN: L99999MH1992PLC070022

Regd. Office : W-44, PHASE II,M.I.D.C., DOMBIVLI (EAST),DIST. THANE - 421 203.

Tel No.91 251 2871354/2870941/2873529/2870939

Web site: www.indoaminesltd.com Email ID:- shares@indoaminesltd.com

Statement of Consolidated unaudited Financial Results for the Quarter ended 30th June 2022

Rs. In Lakh

Sr. No		Particulars	CONSOLIDATED Quarter ended June 2022	Quarter ended March 2022	Quarter ended June 2021	Year Ended March 2022
			Unaudited	Audited	Unaudited	Audited
1		**Income**				
	a)	Revenue from Operations	25,826.96	21,379.85	17,707.42	78,603.72
	b)	Other Income	66.75	95.87	401.83	1,035.64
		Total Revenue (a+b)	**25,893.71**	**21,475.72**	**18,109.25**	**79,639.36**
2		**Expenses**				
	(a)	Cost of Materials Consumed	18,195.29	14,753.08	13,343.93	54,510.33
	(b)	Purchase of Stock in Trade	850.73	1,830.42	31.26	2,183.45
	(c)	Changes in inventories of FG, WIP and stock-in-trade	(870.11)	(1,663.33)	(1,037.25)	(2,273.85)
	(d)	Employee benefits expenses	923.82	841.34	802.72	3,283.21
	(e)	Finance costs	345.88	374.35	324.58	1,397.28
	(f)	Depreciation and amortisation expenses	400.76	391.96	312.58	1,408.58
	(g)	Other Expenses	4,763.41	4,396.68	3,215.05	15,678.87
		Total Expenses	**24,609.77**	**20,924.51**	**16,992.87**	**76,187.87**
3		**Profit before exceptional and extra ordinary items and tax (1-2)**	**1,283.93**	**551.21**	**1,116.38**	**3,451.49**
		Exceptional items				
4		**Profit before extraordinary items and tax**	**1,283.93**	**551.21**	**1,116.38**	**3,451.49**
		Extraordinary items	-	-	-	-
5		**Profit before tax (3-4)**	**1,283.93**	**551.21**	**1,116.38**	**3,451.49**
6		Tax Expense - Current Tax	399.10	242.12	339.44	852.53
		- Deferred Tax	36.34	79.37	64.07	294.21
7		**Profit/(Loss) for the period (5-6)**	**848.50**	**229.72**	**712.87**	**2,304.75**
8		**Other Comprehensive Income**	**16.26**	**11.39**	**(10.54)**	**(10.72)**
		Item that will not be reclassified to profit or loss		-	-	-
		Income tax relating to items that will not be reclassified to profit or loss	-	8.74	-	8.74
9		**Total Comprehensive Income for the period (7-8)**	**864.76**	**249.85**	**702.33**	**2,302.78**
10		**Total Comprehensive Income Attributable to:**				
		Owners of the Company	841.28	207.90	703.84	2,282.25
		Non Controlling Interest	23.48	41.96	(1.51)	20.53
11		Paid up equity share capital(Face Value of share:Rs.5/-)	3,534.88	3,534.88	3,534.88	3,534.88
12		**Earnings per Equity Share of Rs. 5/- each. (Earning per Share is not Annulised)**				
		(a) Basic (Rs.)	1.22	0.35	1.99	3.26
		(b) Diluted (Rs.)	1.22	0.35	1.99	3.26

INDO AMINES LTD. DOMBIVLI (EAST)

Notes

1. The above results were reviewed by the Audit Committee on August 8, 2022 and taken on record by the Board of Directors at its meeting held on August 8,2022. The statutory auditor of the company have carried out an limited review of the aforesaid consolidated results for the quarter ended June 30, 2022. The limited review result does not have any qualification.

2. The above financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the companies(Indian Accounting Standards) Rules 2015 and relevant amendment rules thereafter.

3. During the quarter , the Board has approved draft scheme of Amalgamationof M/s Pious Engineering Private Limited with the company at its meeting held on August 8, 2022, considering appointed date of Amalgamation as April 1 2022. The scheme will be implemented after a sanction by National Company Law Tribunal (NCLT).

4. The Indian Parliament has approved the Code on Social security, 2020 ('the Code') which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the

5. The Company is primarily operating in only one business segment i.e. manufacturing of Chemicals, representing our business on the basis of geographies which are India, USA, Europe , Malaysia, China, Australia and Japan. Hence no segment reporting has been made.

6. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (audited) upto the end of the third quarter of the relevant financial year.

7. All Figures are in Lakhs except Earnings Per Share.

8. Figures for the previous periods have been regrouped and reclassified, wherever necessary.

9. The Company has considered the financial results of the below mentioned Subsidiary Companies for consolidation :-
   1. Ashok Surfactants Private Limited (52.28% Holding)
   2. Indo Amines Americas LLC
   3. Indo Amines (Europe) Ltd
   4. Indo Amines (Changzhou) Co Ltd
   5. Indo Amines (Malaysia) SDN BHD.

For M/S Sanjay M. Kangutkar& Associates
Chartered Accountants
Firm's Registration No:- 117959W

SANJAY MADHUKAR KANGUTKAR
Digitally signed by SANJAY MADHUKAR KANGUTKAR
Date: 2022.08.08 18:10:35 +05'30'

(Sanjay M. Kangutkar)
Proprietor

Membership No:- 100830

Place: Dombivli, Thane
Date: 08 th August,2022

By Order of the Board
For Indo Amines Limited

INDO AMINES LIMITED MUMBAI

Vijay Palkar
Managing Director & CEO
DIN : 00136027

INDO AMINES LTD. DOMBIVLI (EAST)

PIOUS ENGINEERING PRIVATE LIMITED

Plot 73, Laxmi Terrace, Ranade Road, Shivaji Park Dadar West Mumbai - 400 028
CIN: U29200MH1996PTC101573

The financial details of the Transferor company for the previous 3 years as per the audited statement of Accounts:

Name of the Company: Pious Engineering Private Limited

(Rs. in Lakhs)

	As per quarter ended 30th June, 2022	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
		2021-22	2020-2021	2019-2020
Equity Paid up Capital	36.00	36.00	36.00	36.00
Reserves and surplus	(10.07)	(32.70)	(119.74)	(144.78)
Carry forward losses	-	-	-	
Net Worth	25.93	3.30	(83.74)	(108.78)
Miscellaneous Expenditure		-		-
Secured Loans	81.76	90.15	125.47	159.80
Unsecured Loans	1.00	1.00	1.00	1.00
Fixed Assets	35.11	35.40	36.73	38.28
Income from Operations	74.47	343.69	-	-
Total Income	89.41	397.54	49.01	48.85
Total Expenditure	59.75	280.88	14.88	20.12
Profit before Tax	29.66	116.66	34.13	28.73
Profit after Tax	22.62	86.59	25.04	21.09
Cash profit	22.91	87.93	26.58	22.90
EPS	186.21	240.53	69.55	173.61
Book value (PER SHARE)	100.00	100.00	100.00	100.00

Note: The financials should <u>not be more than 6 months old</u>. In such cases additional column may be added to provide the latest financials.

Please note that for existing Listed Company, provide the last Annual Report and the audited / unaudited financials of the latest quarter (were it is due) accompanied mandatorily by the Limited Review Report of the auditor

PIOUS ENGG. PVT. LTD.

INDEPENDENT AUDITOR'S REPORT

To,
The Members of PIOUS ENGINEERING PRIVATE LIMITED
Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **PIOUS ENGINEERING PRIVATE LIMITED**("the Company"), which comprise the Balance Sheet as at July 31, 2022, and the Statement of Profit and Loss and the Statement of Changes in Equity for the period 1st April 2022 to 31st July 2022 and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at July 31, 2022 and profit and loss for the period 1st April 2022 to 31st July 2022

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report.We are independent of the company in accordance with the code of ethics issued by Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Accounting Standards prescribed under the Act and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financials statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financials statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these financial statements.

Our opinion is not modified in respect of the matters

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

d) in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.

e) on the basis of the written representations received from the directors of the Company as on July 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on July 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For **MHANAYARE & CO.**
Chartered Accountants
(Firm's Registration No. 144358W)

Vivek Mhanayare
Proprietor
(Membership No.177177)

Place :Dombivli

Date: 5th August 2022
UDIN: **22177177ASCNRP8260**

PIOUS ENGINEERING PRIVATE LIMITED
Plot No. 73, Laxmi Terrace, Ranade Road, Shivaji Park, Dadar west
CIN : U29200MH1996PTC101573
Balance Sheet as at 31 st July 2022

Rs. In Lakh

Particulars	Note No	As at 31st July 2022 Amount	As at 31st March 2022 Amount
ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	1	35.01	35.40
(b) Capital Work In Progress		-	-
(c) Other Intangible assets		-	-
(d) Goodwill		-	-
(e) Financial Assets		-	-
(i) Investments	2	-	-
(ii) Loans	3	0.39	0.39
a) Loans Receivables considered good - Secured;		-	-
b) Loans Receivables considered good - unsecured;		-	-
(iii) Others Financial Assets		-	-
(f) Deferred Tax Assets(Net)		0.64	0.66
(g) Other Non- Current Assets		-	-
		-	-
(2)CURRENT ASSETS		-	-
(a) Inventories	4	23.38	32.43
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables	5		
a) Trade Receivables considered good - Secured;		-	-
b) Trade Receivables considered good - unsecured;		154.73	63.46
(iii) Cash and Cash equivalents	6	20.00	20.06
(iv) Short-term loans		-	-
a) Loans Receivables considered good - Secured;		-	-
b) Loans Receivables considered good - unsecured;		-	-
(e) Other current assets	7	6.72	5.96
Total Assets		240.87	158.37
		-	-
EQUITY AND LIABILITIES		-	-
EQUITY		-	-
(a) Equity Share Capital	7	36.00	36.00
(b) Other Equity	8	2.48	(31.19)
		-	-
LIABILITIES		-	-
(1)NON-CURRENT LIABILITIES		-	-
(a) Financial Liabilities		-	-
(i) Borrowing	9	52.18	53.91
(ii) Trade Paybles		-	-
(iii) Other Financial Liabilities (Other than those specified in item (b),	10	10.00	10.00
(b) Provisions		-	-
(c) Deferred Tax Liabilities(Net)		-	-
(2) CURRENT LIABILITIES		-	-
(a) Financial Liabilities		-	-
(i) Borrowings	11	26.40	37.24
(ii) Trade payables		-	-
(A) Total Outstanding due of micro enterprises and Small enterprises; and		-	-
(B) Total Outstanding due of creditor other than micro enterprises and Small enterprises	12	69.41	10.51
Due to others		-	-
Due to MSME		-	-
(iii) Other financial Liabilities (Other than those specified in item (b)		-	-
(b) Other current liabilities	13	44.41	41.91
(c) Short-term provisions		-	-
(d) Current Tax Liabilities (Net)		-	-
Total Equity and Liabilities		240.87	158.37

As per our report of even date attached

For Mhanayare & Co.
Chartered Accountants
FRN No.144358W

Vivek Mhanayare
Proprietor
Membership No. :177177

UDIN :
Place : Dombivli
Date :04/08/2022

For and on behalf of the Board
Pious Engineering Private Limited

Vijay B Palkar
Director
DIN 00136027

Bharati Palkar
Director
DIN 00136185

PIOUS ENGINEERING PRIVATE LIMITED
Statement of Profit and Loss for the Period ended 31st July , 2022
Plot No. 73, Laxmi Terrace, Ranade Road, Shivaji Park, Dadar west
CIN : U29200MH1996PTC101573

Rs. In Lakh

Particulars	Note No	Period Ending 31st July, 2022 Amount	Period Ending 31st March, 2022 Amount
I. Revenue from operations	14	148.92	343.69
II. Other Income	15	19.42	53.86
III. Total Revenue (I +II)		168.34	397.54
IV. Expenses:			
i) Cost of materials consumed (Incl.Packing Material, Fuel	16	78.31	187.88
ii) Purchases of Stock in trade			
iii) Changes in inventories of Finished goods, Stock in Trade and Work in Progress	17	4.90	(4.90)
v) Employee Benefits Expenses	18		0.03
vi) Finance costs	19	2.39	9.30
vii) Depreciation and amortization expense	20	0.39	1.34
viii) Other expenses	21	38.17	87.22
IV. Total Expenses		124.16	280.87
V. Profit/(Loss) before Exception items and Tax (III - IV)		44.18	116.67
VI. Exception Items			
VII. Profit/(Loss) before Tax (V - VI)		44.18	116.67
VIII. Tax expense:			
Current Tax		10.49	28.11
Deferred Tax		0.02	0.47
IX. Profit / (Loss) for the period (VII-VIII)		33.67	88.09
X. Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss			
(ii) Income tax relating to items that will not be reclassified to profit or Loss			
B (i) Items that will be reclassified to Profit or Loss			
(ii) Income tax relating to items that will be reclassified to profit or Loss			
XI Total Comprehensive Income for the period (X + XI) (Comprising Profit / (Loss) and other Comperhensive Income for the Period		33.67	88.09
XII. Earning Per Sharefor discontinued & continuing operations			
Basic		277.15	725.04
Diluted		277.15	725.04

As per our report of even date attached

For Mhanayare & Co.
Chartered Accountants
FRN No.144358W

Vivek Mhanayare
Proprietor
Membership No. :177177

UDIN :
Place : Dombivli
Date :04/08/2022

For and on behalf of the Board
Pious Engineering Private Limited

Vijay B Palkar
Director
DIN 00136027

Bharati Palkar
Director
DIN 00136185

M/S. PIOUSE ENGINEERING PVT. LTD
Note No 1 - PROPERTY PLANT AND EQUIPMENTS
F.Y.2022-23

Rs. In Lakh

PARTICULARS	GROSS BLOCK					DEPRICIATION				NET BLOCK	
	deprication %	Op Balance as on 01.04.2022	Addition during the year	Deletion	Balance as on 31.07.2022	Op Balance as on 01.04.2022.	Depriciation during the year	Reduction during the year	Dep. Balance as on 31.07.2022	WDV 31.07.2022	WDV 31.03.2022
TANGIBLE ASSETS	0				-				-		
FREEHOLD LAND		-			-	-	-		-	-	-
LEASEHOLD LAND	1.25%	32.61	-	-	32.61	2.17	0.13	-	2.29	30.31	30.44
Factory Building	9.50%	8.44	-	-	8.44	6.99	0.05	-	7.04	1.40	1.45
P&M	18.10%	55.03	-	-	55.03	52.22	0.17	-	52.39	2.64	2.81
DIES & TOOLS	18.10%	6.43	-	-	6.43	5.90	0.03	-	5.93	0.50	0.54
TOOLS & EQUIPMENT	18.10%	0.04	-	-	0.04	0.04	0.00	-	0.04	0.00	0.00
FIRE EXTINGUISHER	18.10%	0.06	-	-	0.06	0.06	0.00	-	0.06	0.00	0.00
FURNITURE & FIXTURE	25.89%	2.87	-	-	2.87	2.74	0.01	-	2.75	0.12	0.13
COMPUTER	63.16%	2.31	-	-	2.31	2.31	0.00	-	2.31	0.00	0.00
PLASTIC CRATE	18.10%	0.22	-	-	0.22	0.20	0.00	-	0.20	0.01	0.02
AIR CONDITIONER	45.07%	0.43	-	-	0.43	0.43	0.00	-	0.43	0.00	0.00
FAX MACHINE	45.07%	0.07	-	-	0.07	0.07	0.00	-	0.07	0.00	0.00
TELEPHONE	45.07%	1.67	-	-	1.67	1.66	0.00	-	1.67	0.01	0.01
TOTAL (A)		**110.19**	-	-	**110.19**	**74.79**	**0.39**	-	**75.18**	**35.01**	**35.40**

PIOUS ENGG. PVT. LTD.

PIOUS ENGINEERING PRIVATE LIMITED

Notes Annexed To & Forming Part Of The Accounts As at 31st July, 2022

Note 2 - NON-CURRENT INVESTMENTS

Rs. In Lakh

Particulars	As at 31st July 2022	As at 31st March 2022
A) Trade Investments - (UnQuoted in Equity Share of Subsidiary Companies)	-	-
	-	-
A) Trade Investments - (UnQuoted in Equity Share of Associate Company)	-	
d) Investments in Equity instruments (Associates)	-	-
	-	-
	-	-
B) Other Investments (Un Quoted in Co-operetive banks)	-	-
	-	-
Total	-	-

Note 3 - OTHER FINANCIAL ASSETS

Rs. In Lakh

Particulars	As at 31st July 2022	As at 31st March 2022
	-	-
a) Security Deposits	-	-
Secured , Considered goods	-	-
Unsecured , Considered Goods-Doubtful	0.39	0.39
	-	-
b) Balances with Govt authorities	-	-
Unsecured , Considered Goods	-	-
i)Cenvat Credit Receivable	-	-
ii)Vat Credit Receivable	-	-
Total	0.39	0.39

Note 4- INVENTORIES

Rs. In Lakh

Particulars	As at 31st July 2022	As at 31st March 2022
Raw Materials	23.38	27.54
Work-in-progress	-	-
Finished goods	-	4.90
Total	23.38	32.43

Note 5 - TRADE RECEIVABLES

Rs. In Lakh

Particulars	As at 31st July 2022	As at 31st March 2022
	-	-
Other Trade Receivable	-	-
i) Acceptances	154.73	63.46
Unsecured Considered Good	-	-
Total	154.73	63.46

Note 6- CASH AND CASH EQIVALENTS

Rs. In Lakh

Particulars	As at 31st July 2022	As at 31st March 2022
I. Cash and Cash Equivalents	-	-
	-	-
Cash on hand	-	-
	-	-
a) Balances with Banks	-	-
Balances with Banks - Axis Bank	5.76	5.82
Balances with Banks - DNS Bank	0.11	0.11
	-	-
b) Margin Money /Fixed Deposit Held by Banks	-	
Fixed Deposit with Banks	14.14	14.14
	-	-
Total	20.00	20.06

MAHAWARE & CO. FRN 114358W ACCOUNTANTS

Note 6 - OTHER CURRENT ASSETS

Rs. In Lakh

Particulars	As at 31st July 2022	As at 31st March 2022
Advance Tax (Net)- A.Y. 19-20	0.48	0.48
Advance Tax (Net)- A.Y. 20-21	-	-
Advance Tax (Net)- A.Y. 21-22	-	-
Advance Tax (Net)- A.Y. 22-23	-	-
Advance Tax (Net)- A.Y. 23-24	3.24	-
Interest receivable on Fix Deposit	0.57	0.25
Income Tax Refund Receivable ay 21-22	-	-
Advance to Supplier	2.42	2.42
GST Receivable	-	2.80
Total	6.72	5.96

NOTE 7 - EQUITY SHARE CAPITAL

Rs. In Lakh

Particulars	As at 31st July 2022	As at 31st March 2022
Authorised:	-	-
40000 Equity Shares of Rs. 100/- Each	40.00	40.00
(Prev year 40000 Equity Shares of Rs.100/- each)	-	-
Total	40.00	40.00
Issued, Subscribed & Fully Paid Up:	-	-
36000 Equity Shares of Rs. 100/- Each	36.00	36.00
	-	-
Total	36.00	36.00

NOTE 7-A - RECONCILIATION OF NUMBER OF SHARES

Particulars	As at 31st July 2022	As at 31st March 2022	As at 31st July 2022	As at 31st March 2022
	Equity Shares Number	Equity Shares Number	Equity Shares Amount	Equity Shares Amount
Shares outstanding at the beginning of the year	36,000	36,000	3,600,000	3,600,000
Shares outstanding at the end of the year	36,000	36,000	3,600,000	3,600,000

NOTE 7-B - SHAREHOLDERS HOLDING MORE THAN 5 % SHARE CAPITAL

Name of Shareholder	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021
	No. of Shares held	No. of Shares held	Percentage	Percentage
Equity Shares with voting right				
Vijay Palkar	18,000	18,000	50%	50%
Bharati Palkar	18,000	18,000	50%	50%
Total	36,000	36,000	100%	100%

Note 8 - OTHER EQUITY

Rs. In Lakh

Particulars	As at 31st July 2022	As at 31st March 2022
Surplus, i.e. Balance in statement of Profit & Loss		
Opening Balance	(31.19)	(119.74)
Add:- Profit for the year	33.67	88.09
Add:- Excess Income tax Provision Reversed AY 21-22	-	0.45
	-	-
Closing Balance	2.48	(31.19)
	-	-
Total	2.48	(31.19)

NAVARE & CO. FRN 144358W CHARTERED ACCOUNTANTS

Note 9 - NON CURRENT BORROWINGS

Rs. In Lakh

Particulars	As at 31st July 2022	As at 31st March 2022
I. Secured		
Term loans - From Banks(Axis Bank)	77.58	90.14
(Secured agst Factory Land and Building)	-	-
	-	-
Less : Current maturity of Long Term Debts	26.40	37.24
	51.18	52.91
II. Unsecured	-	-
From Director , Shareholders & Relatives	1.00	1.00
	-	-
Total	52.18	53.91

Note 10 - OTHER NON CURRENT FINANCIAL LIABILITIES

Rs. In Lakh

Particulars	As at 31st July 2022	As at 31st March 2022
Long Term Deposits		
Rent Deposit -Indo Amines Ltd	10.00	10.00
Total	10.00	10.00

Note 11- CURRENT BORROWINGS

Rs. In Lakh

Particulars	As at 31st July 2022	As at 31st March 2022
I. Secured		
Current maturity of Long Term Borrowings	26.40	37.24
Loans repayable on demand - Syndicate Bank Cash Credit		-
II.Unsecured Loan		
Loans repayable on demand - From banks		-
Loans From Others		-
Total (I)+(II)	26.40	37.24

Note 12 - CURRENT TRADE PAYABLES

Rs. In Lakh

Particulars	As at 31st July 2022	As at 31st March 2022
Trade payables		
i) Acceptances		
Sundry Creditors For Goods	69.41	10.51
Sundry Creditors for Expenses	-	-
	-	-
ii) Other than Acceptances	-	-
	-	-
Total	69.41	10.51

Note 13 - OTHER CURRENT LIABILITIES

Rs. In Lakh

Particulars	As at 31st July 2022	As at 31st March 2022
Statutory Remittances	15.95	9.99
Advance from Customer	-	17.95
Provision For Expenses	5.83	1.85
Provision for Tax	-	-
Income Tax provision - AY 2020-21	-	-
Income Tax provision - AY 2021-22(NET)	-	-
Income Tax Provision- AY 2022-23(NET)	12.13	12.13
Income Tax Provision- AY 2023-24(NET)	10.49	-
TOTAL	44.41	41.91

Notes Annexed To & Forming Part Of The Accounts As On 31st July, 2022

Note 14 - REVENUE FROM OPERATIONS

Rs. In Lakh

Particulars	Period Ending 31st July, 2022	Period Ending 31st March, 2022
Sale of Products	120.63	281.63
Other Operating Revenue	28.29	62.06
	-	-
Gross Sales	**148.92**	**343.69**
Less:	-	-
Inter Division Sales	-	-
	-	-
Sales Product Total (I)	**148.92**	**343.69**
	-	-
Total Revenue From Operation (I) + (II)	**148.92**	**343.69**

Note 14 A- OTHER OPERATING REVENUE

Rs. In Lakh

Particulars	Period Ending 31st July, 2022	Period Ending 31st March, 2022
Processing Income	12.29	14.06
AMC & Plant Maintainance	16.00	48.00
	-	-
Gross Sales	**28.29**	**62.06**

Note 15 - OTHER INCOME

Rs. In Lakh

Particulars	Period Ending 31st July, 2022	Period Ending 31st March, 2022
Rent received	16.40	48.00
Other Non Operating Income	2.70	4.89
Income Tax Refund Received	-	-
FD Interest Received	0.32	0.97
Interest Received on Income Tax refund	-	-
Sundry Balances Written Back	-	-
Total	**19.42**	**53.86**

Note 16- COST OF RAW MATERIALS CONSUMED

Rs. In Lakh

Particulars	Period Ending 31st July, 2022	Period Ending 31st March, 2022
Opening Stock	27.54	-
Add : Purchases	72.24	210.85
	99.78	**210.85**
Less : Closing Stock RM	**23.38**	**27.54**
Total Raw Material Consumption	**76.40**	**183.31**
Add: Freight Inward/ import Cost of RM /PM	1.91	4.57
Add : Consumption of Packing Material & Fuel	-	-
Total RM/PM/Fuel Consumption	**78.31**	**187.88**

FRN 114353W

Note 17 - CHANGES IN INVENTORIES

Rs. In Lakh

Particulars	Period Ending 31st July, 2022	Period Ending 31st March-2022
I) Finished goods		
Opening Stock	4.90	-
Less :Closing Stock FG	-	4.90
Total A	4.90	(4.90)
II) Work in Progress	-	-
Opening Stock	-	-
Less: Closing Stock WIP	-	-
Total B	-	-
Grand Total (A+B)	4.90	(4.90)

Note 18- EMPLOYEES BENEFIT EXPENSES

Rs. In Lakh

Particulars	Period Ending 31st July, 2022	Period Ending 31st March, 2022
Salaries & Wages		-
Directors Remuneration	-	-
Contribution to Provident & other Funds	-	-
Staff Welfare Expenses	-	0.03
Total	-	0.03

Note 19 - FINANCE COSTS

Rs. In Lakh

Particulars	Period Ending 31st July, 2022	Period Ending 31st March, 2022
Interest expense	2.37	9.28
Bank Charges	0.02	0.03
	-	-
Total	2.39	9.30

Note 20 - DEPRECIATION & AMORTISATION EXPENSES

Rs. In Lakh

Particulars	Period Ending 31st July, 2022	Period Ending 31st March, 2022
Depreciation on Tangible Assets	0.39	1.34
	-	-
Total	0.39	1.34

Note 21 - OTHER EXPENSES

Rs. In Lakh

Particulars	Period Ending 31st July, 2022	Period Ending 31st March, 2022
Insurance Charges	0.02	0.05
Labour Charges	18.43	46.63
Repairs & Maintainance Charges	3.35	1.76
Rent , Rate & Taxes	2.00	6.00
Testing & Analysis Charges	0.22	0.43
ROC Related Expenses	0.14	0.79
Security Charges	1.64	-
GST Expenses	0.00	0.09
Interest On TDS	-	0.15
Statutory Audit Fees	0.07	0.20
Travelling & Conveyance	-	0.02
Printing & stationary Expenses	0.03	-
Telephone & Communication charges	0.28	-
Sales Promotion Expenses	-	1.11
Legal and Profissional Fees	-	0.01
Management fees	12.00	30.00
Sundry Balances Written off (net)	0.00	0.00
Total	38.17	87.22